August 04, 2020

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 531359

Dear Sir/Madam,

Sub: Proceedings of the Board Meeting held on August 04, 2020

Pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today has inter-alia, decided the following:

1. Approval of Unaudited Financial Result of the Company for the Quarter ended June 30, 2020. Enclosed herewith the Unaudited Financial Result together with the Limited Review Report for Quarter ended June 30, 2020 prepared as per Regulation 33 of the Listing Regulations.
2. *Increase in the Authorised Share Capital of the Company from Rs. 60 Crores to Rs. 70 Crores by creation of additional 10,00,000 (Ten Lacs) Preference Shares of Rs. 100/- (Rupees One Hundred only) each and alteration to Memorandum of Associates by insertion of the following new Clause V:
   The Authorised Share Capital of the Company is Rs. 70,00,00,000/- (Rupees Seventy Crores Only) comprising 90,00,000 (Ninety Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 61,00,000 (Sixty One Lacs) Preference Shares of Rs.100/- (Rupees One Hundred Only) each.
3. *Issue of Redeemable Non-Convertible Preference Shares upto Rs. 10,00,00,000/- (Rupees Ten Crores Only) by way of Private Placement.

*The items specified at Point No. 2 and 3 are subject to the approval of the shareholders.

The meeting commended at 12 Noon and Concluded at 1.30 P.M.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,
for SHRIRAM ASSET MANAGEMENT COMPANY LIMITED



REENA YADAV
COMPANY SECRETARY
Contact No.9987095182

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
Regd.Off. 1006,10th Floor, Mendows, Sahar Plaza,
Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai 400 059
CIN: L65991MH1994PLC079874, Website: www.shriramamc.com, Email ID: srmf@shriramamc.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Rs. In Lakhs

Sl No.	Particulars	QUARTER ENDED			YEAR ENDED
		June 30, 2020 (Unaudited)	March 31, 2020 (Audited)*	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	**Income**				
2	**Revenue from operations**				
	Management Fees	9.85	10.58	8.39	40.10
	Interest Income	13.84	11.46	3.68	22.56
	Net gain on fair value changes	89.99	20.42	89.55	261.61
3	**Other income**	1.05	3.52	1.29	7.33
4	**Total Income (2+3)**	114.73	45.98	102.91	331.60
5	**Expenditure**				
	Finance costs-Interest on Lease Liability	1.62	1.74	0.99	4.89
	Employee benefits expense	80.18	77.70	108.09	369.54
	Depreciation and amortisation expense	6.14	6.30	3.28	17.67
	Other expenses	28.17	50.98	52.24	195.15
	Mutual Fund Expenses	5.36	6.52	4.32	24.85
	NFO expenses	0.00	0.00	7.53	14.68
	Total expenditure (5)	121.47	143.24	176.45	626.78
6	**Profit/(Loss) before tax (4-5)**	(6.74)	(97.26)	(73.54)	(295.18)
7	Tax expense				
	Current tax	-	-		-
	Deferred tax	-	(22.56)		(22.56)
	Income Tax Provision For Earlier Years	-	-		-
	Total tax expense (7)	-	(22.56)	-	(22.56)
8	**Profit/(Loss) after tax (6-7)**	(6.74)	(74.70)	(73.54)	(272.62)
9	**Other Comprehensive Income**				
	a. Items that will not be reclassified to profit or loss:				
	(i) Remeasurements gain/(loss) of defined benefit	-	1.32		1.32
	(ii) Income tax related to such items	-	0.34		0.34
	b. Items that will be reclassified to profit or loss	-	-		-
	Other comprehensive income for the period, net	-	1.66	-	1.66
10	Total comprehensive income for the period (8+9)	(6.74)	(73.04)	(73.54)	(270.96)
11	**Earnings per equity share**				
	Paid Up Equity Share Capital (Face value Rs.10	600.00	600.00	600.00	600.00
	Reserves excl Revaluation Reserves as per Balance				
	(1) Basic earnings per share	(0.11)	(1.22)	(1.23)	(4.52)
	(2) Diluted earnings per share	(0.11)	(1.22)	(1.23)	(4.52)

Notes:- (*) Ref: Note No.6

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04.08.2020 The Statutory Auditors have carried a Limited Review on the above Financial Results.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. An amount of Rs.227.85 lakhs representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" is held by the Company in trust to the rightful owner when the dispute is settled by the appropriate court/forum. This amount has been deployed in NCD now (earlier in subordinate bond) and along with interest accrued thereon, the present value of which is Rs. 1433.40 lakhs (net of tax). The disputed amount of Rs.227.85 lakhs along with the interest accrued thereon has been recognised in the accounts as payable to the rightful owner.
4. The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
5. The Company has adopted Ind AS 116 'Leases', with effect from 1 April, 2019 and applied the standard to its leases. This has resulted in recognising a right- of-use asset of Rs.57.99 lakhs and a corresponding lense liability of Rs. 61.57 lakhs as at 30th June, 2020.
6. The figures for Quarter ended March 31,2020 are the balancing figures between respective audited figures in respect to the full Financial year up to March 31, 2020, and the unaudited published year to date figures up December 31,2019 being the date of the end of the third quarter of financial year which were subjected to limited review.
7. The World Health Organization has declared the outbreak of COVID-19, a novel strain of Coronavirus, a pandemic. The extent of the impact of the outbreak on the Company's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak. The Company is monitoring the developments and are taking necessary measures to mitigate the impact on the Company, if any. Further the directors consider that the Company have adequatefinancial resources to continue in operational existence for the foreseeable future and therefore, continue to adopt the going concern basis of accounting in preparing the financial statements.
8. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

AKHILESH KUMAR SINGH
MANAGING DIRECTOR (DIN No.00421577)

Place: Kolkata
Date: 04/08/2020

Limited Review Report on Unaudited quarterly financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The BOARD OF DIRECTORS,
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** (the "Company"), for the quarter ended 30th June 2020, (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (`Listing Regulations`).

This Statement, which is the responsibility of the Company's Management and approved by the company`s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company`s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations

and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No: 100515W

Chetan R. Sapre
Partner
Membership No: 116952
UDIN : 20116952AAAAHT4161
Place : Mumbai
Date : August 04, 2020