Phones : 01614381102
E-mail : admin@yorkexports.in

YORK EXPORTS LTD.

MANUFACTURER - EXPORTER
CIVIL LINES, LUDHIANA - 141 001.
SHERPUR BYE PASS G.T. ROAD, LUDHIANA-141003

05.09.2026

TO

Bombay Stock Exchange Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai.

Sub: Annual Report for the financial year ended on 31.03.2026

Dear Sir/Madam,

Please find enclosed herewith the Annual report for the financial year ended 31.03.2026

We hope you will find the above in order.

This is for your information & record.

Thanking you.

Yours Faithfully,
For York Exports Limited

ASHWANI DHAWAN

Digitally signed by ASHWANI DHAWAN
Date: 2026.09.05 09:48:49 +05'30'

(Ashwani Dhawan)
Mg. Director
DIN: 00264986
Encls: - As above





44Th ANNUAL REPORT

2025-2026

York Exports Limited

YORK EXPORTS LIMITED

Inside this Report

Corporate Information 01

Statutory Section

Notice 02

Director's Report 11

Corporate Governance Report 22

Secretarial Audit Report 36

Standalone Financial Statements

Independent Auditor's Report 43

Standalone Balance Sheet 55

Standalone statement of Profit & Loss 56

Standalone statement of Cash Flows 57

Notes forming part of the Standalone Financial Statements 58

Consolidated Financial Statements

Independent Auditor's Report 76

Consolidated Balance Sheet 84

Consolidated statement of Profit & Loss 85

Consolidated statement of Cash Flows 86

Notes forming part of the Consolidated Financial Statements 87

YORK EXPORTS LIMITED

BOARD OF DIRECTORS

CHAIRMAN CUM MANAGING DIRECTOR	:	Sh. Ashwani Dhawan
WHOLE TIME DIRECTOR	:	Sh. Aayush Dhawan
DIRECTORS	:	Sh. Bharart Bhushan Jain
	:	Sh. Sanjay Arora
	:	Sh. Rakesh Dadwal
	:	Mrs. Hanila Gupta
COMPANY SECRETARY & COMLIANCE OFFICER	:	Mrs. Jyoti Parihar
CHIEF FINANCIAL OFFICER	:	Sh.Hakikat Rai Dhawan
AUDITORS		Nanda & Bhatia Chartered Accountants, Red Cross Bhawan, 1st. Floor, Mall Road, LUDHIANA-141001
INTERNAL AUDITOR	:	Sh. Sonu Sharma
SECRETARIAL AUDITOR	:	Harsh Goyal & Associates Company Secretaries, Ludhiana
BANKERS	:	Union Bank of India
REGISTERED OFFICE	:	D-6, Diwan Shree Apartments, 30, Ferozeshah Road, Connaught Place, New Delhi - 110 001
WORKS	:	Civil Lines, Ludhiana
	:	Sherpur Bye-Pass, G.T.Road, Ludhiana.
REGISTRAR AND SHARE TRANSFER AGENTS	:	Beetal Financial & Computer Services Pvt.Ltd. Beetal House, 3rd. Floor, 99, Madangir, Behind Local Shopping Centre, New Delhi-110 062

NOTICE

NOTICE is hereby given that the 44th Annual General Meeting of the Members of York Exports Limited will be held on Wednesday, 30th day of September, 2026 at S-115, Shakarpur, Delhi-92 at 9.00 A.M., to transact the following business:

ORDINARY BUSINESS

1. **Adoption of Financial Statements**

   To receive, consider and adopt the Directors' Report, the Auditors' Report and the Audited Balance Sheet and Profit and Loss Account together with Schedules and Cash Flow Statement of the Company for the year ended 31st March, 2026.

2. **To re-appoint Mr. Aayush Dhawan as a director liable to retire by rotation:**

   To appoint a Director in place of Mr. Aayush Dhawan (DIN: 00277485), Whole-time Director who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

By Order of the Board
For York Exports Ltd.

(Ashwani Dhawan)
Managing Director
DIN 00264986

Place: Ludhiana
Dated: 02.09.2026

NOTES:

1. A Member Entitled to Attend and Vote at the Meeting is entitled to appoint a Proxy to Attend and to Vote Instead of Himself, and a Proxy Need Not Be a member. Proxies in Order To be Effective Must Be Duly Filled, Stamped, Signed and Deposited at the Registered Office of the Company Not Less Than Forty-Eight (48) Hours before the Commencement of the Meeting. The Blank Proxy Form Is Enclosed.

2. The Corporate Members are requested to send to the Company a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.

3. The Explanatory Statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013, which set out details relating to special business at the meeting is annexed hereto.

4. The Register of Members and Share Transfer Books of the Company will be closed from Thursday 24th. September, 2026 to Wednesday 30th. September, 2026 (both days inclusive).

5. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company provides members facility to exercise their right to vote at the 44th Annual General Meeting (AGM) by electronic means and the businesses may be transacted through e-Voting Services provided by Central Depository Services (India) Ltd. The e-voting details are enclosed along with the Annual Report.

6. Members desirous of seeking any information concerning the accounts and operations of the Company are requested to address their queries to the Company Secretary, at the Registered Office at least ten days in advance of the meeting, so that the information, to the extent practicable, can be made available at the meeting.

7. The members, who have not registered their e-mail addresses so far, are requested to register the same in respect of electronic holdings with the depository through their depository participants. Members who are holding shares in physical form are requested to get their e-mail addresses registered with the Registrar & Transfer Agent, M/s Beetal Financial and Computer Services Pvt. Ltd.

8. The Shareholders are requested to notify change of address, if any, immediately to the Registrar & Transfer Agent, M/s Beetal Financial and Computer Services Pvt. Ltd, New Delhi, mentioning their Folio Number.

9. Hard Copies of the annual reports will not be sent. You are therefore, requested to download the same from our website www.yorkexports.in or register your email id with registrar or company.

10. Annual accounts and related documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company.

11. Electronic copy of the Notice of the 44th Annual General Meeting of the Company inter alia indicating the process and manner of evoting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes.

12. Notice of the 44th Annual General Meeting and the Annual Report for 2025-26 will also be available on the Company's website www.yorkexports.in for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. For any communication, the shareholders may also send their request to the Company's email id: admin@yorkexports.in.

13. The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies. Your company has joined the MCA in its environmental friendly initiative. The company would send documents such as Notice of the General Meetings, Annual Report and other communication to its shareholders via electronic mode to the registered e-mail addresses of shareholders. To support this green initiative of the Government in full measure, shareholders are requested to register/update their latest e-mail addresses with the Depository Participants (D.P) with whom they are having Demat Account or send the same to the company via e-mail at: admin@yorkexports.in or to RTA at beetalrta@gmail.com.We solicit your valuable co-operation and support in our endeavour to contribute our bit to the environment.

14. SEBI has mandated the submission of Permanent Account Number (PAN) by every securities market participant. Members holding shares in electronic form are therefore requested to submit their PAN to the DP with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to M/s. Beetal Financial & Computer Services (P) Ltd/Company.

15. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the companies (Management and Administration) rules, 2014 as amended from time to time and regulation 44 of Listing Regulations, Members have been provided with the facility of "remote e-voting" (e-voting from a venue other than place of Annual General Meeting) on resolutions proposed to be considered at the ensuing Annual General Meeting. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL). The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

16. The company has appointed M/s Harsh Goyal & Associates, Company Secretaries as the Scrutinizer to scrutinize the e-voting process and ballots at AGM in a fair and transparent manner.

17. The results of evoting and physical voting by ballots at venue of AGM will be declared by the chairman of the meeting not later than two days of the meeting.

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on 27th September, 2026, Sunday; 09:00 A.M and ends on 29th September, 2026 Tuesday, 5:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and

Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

(v) Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details

Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

(vi) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vii) After entering these details appropriately, click on "SUBMIT" tab.

(viii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xviii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; admin@yorkexports.in (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

By Order of the Board
For York Exports Ltd

(Ashwani Dhawan)
Managing Director
DIN 00264986

Place: Ludhiana
Dated: 02.09.2026

Details of Directors seeking re- appointment at the forthcoming Annual General Meeting [Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015] and Secretarial Standard on General Meetings (SS-2)

Name of the Director	Aayush Dhawan (DIN 00277485)
Date of Birth	19-10-1987
Date of First Appointment	29-10-2005
Experience in Specific functional area	Having more than 2 decades of Technical, Financial, Administrative and planning experience in the field of Knitted Garments
Qualification	Graduate from Babson College, USA
Directorship of other companies	1. York Oil and Fats Private Limited 2. York Infrastructure Pvt. Ltd. 3. York E-Retail Pvt. Ltd. 4. Nature Light Solar Power Pvt. Ltd.
Chairman/Member of Committees of other companies	NIL
No. Of Shares held	1,65,400
Relationship with other Directors	Son of Managing Director Sh. Ashwani Dhawan

By Order of the Board
For York Exports Ltd.

(Ashwani Dhawan)
Managing Director
DIN 00264986

Place: Ludhiana
Dated: 02.09.2026

YORK EXPORTS LIMITED

BOARD'S REPORT & MANAGEMENT DISCUSSION AND ANALYSIS

To,
The Members,

Your directors have pleasure in presenting their 44th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2026.

1. Financial Highlights

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
Turnover	2,987.96	3,505.98	2,987.96	3,505.98
Other Income	5.67	2.88	5.67	2.88
Profit/(loss) before Depreciation and Taxation	143.93	147.83	143.93	147.83
Less: Provision for Depreciation	93.65	91.93	93.65	91.93
Profit/(Loss) before taxation	50.28	55.90	50.28	55.90
Add: Share of Profit/ (loss) of Associates	-	-	530.54	435.31
Less: Provision for Taxation	11.22	13.35	11.22	13.35
Profit/(Loss) after tax	39.06	42.55	569.60	477.86
Paid up Capital	336.28	336.28	336.28	336.28
Reserves and Surplus	810.99	761.03	2294.59	1714.09
Net Worth	1,147.27	1,097.31	2,630.87	2,050.37

2. State of Company's Affairs and Future Outlook

Company is operating under single segment that is manufacturing of garments in textile sector.

During the year under review, the company could achieve a sales turnover of Rs.2,987.96 Lakhs as compared to Rs. 3,505.98 Lakhs for the previous year resulting in lower Profit after tax of Rs.39.06 Lacs for the year under review as against Rs.42.55 Lacs for the previous year.

3. Dividend

The Board of Directors have decided to conserve the resources for future requirements and hence do not recommend any dividend for the year under review.

4. Amounts Transferred to Reserves

During the year under review, the Company has not transferred any amount to the General Reserve. The entire profit for the year has been retained in the Profit & Loss Account under the "Reserves and Surplus" head of the Balance Sheet as on 31st March, 2026.

5. Changes in Share Capital

There was no change in the Share Capital of the company during the year under review.

6. Annual Return

In terms of Section 92(3) and 134(3)(a) of the Companies Act, 2013 the Annual Return of the Company is available on the website of the Company www.yorkexports.in under the tab Annual Return for the year 2025-2026.

7. Number of Board Meetings

During the year under review Board of Directors met Sixteen (16) times, the details of which is mentioned/given in Corporate Governance Report **(Annexure-2)**. The provisions of Companies Act, 2013 and listing agreement were adhered to while considering the time gap between two meetings.

8. Particulars of Loan, Guarantees and Investments under Section 186

The company has not given any loan or given guarantee for loans taken by others from banks or financial institutions or made investments during the year under review except for the interest free unsecured loans given to the employees as mentioned in the note no. 9 of financial statements of the company.

9. Human Resources

The well-disciplined workforce which has served the company for three decades lies at the very foundation of the company's major achievements and shall well continue for the years to come. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

10. Related Party Transactions

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. The Board of Directors has adopted Related Party Transaction Policy and the same is available on following link http://www. http://www.yorkexports.in/financial-results/policy/related%20%20party%20transactions.pdf Further all the necessary details of transactions entered with the related parties as defined under Section 188 of the Companies Act, as defined under Section 2 (76) of the said Act are the part of notes (Note 36 and 37) to the Standalone financial statements provided in this annual report.

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

11. Details of Subsidiary, Joint Venture or Associates

The company has no subsidiary or Joint Ventures. However, the company holds 49.73% of the equity share capital of York Oil and Fats Private Limited, hereby making it an associate Company.

12. Risk Management Policy

Although the company has long been following the principle of risk minimization as is the norm in every industry, it has now become a compulsion. Therefore, in accordance with clause 49 of the listing agreement the Board members were informed about risk assessment and

minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company. The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues. In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

13. Internal Control System and their Adequacy

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company.

14. Vigil Mechanism/ Whistle Blower Policy

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behaviour the company has adopted a vigil mechanism policy. This policy is explained in corporate governance report **(Annexure- 2)** and also posted on the website of company.

15. Directors

In accordance with the provisions of Section 152(6) of the Companies Act, 2013, Mr. Aayush Dhawan (DIN: 00277485), Whole-time Director, retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.
During the year under review, the Company appointed Ms. Hanila Gupta (DIN: 11276812) and Mr. Rakesh Dadwal (DIN: 11270214) as an Independent Directors of the Company with effect from 30th September 2025, pursuant to the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the year under review, Mr. Ajay Puri (DIN: 07191198) and Mrs. Veena Vahi (DIN: 07191193), have ceased to hold office as an Independent Director of the Company, with effect from 30th September 2025, upon completion of their his/her term of 10 consecutive years. The Board placed on record its appreciation for the valuable contribution and guidance provided by them during their tenure.

16. Committees

During the year under review, changes took place in the composition of the Committees in accordance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. New Composition of Committee's are disclosed in in Corporate Governance Report. **(Annexure- 2)**

17. Board Evaluation

Pursuant to the provisions of Companies Act, 2013 and Applicable regulations of SEBI (listing obligation and disclosure requirements) regulation, 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

18. Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report **(Annexure 2)**.

19. Deposits

The Company has not accepted any deposits during the year and no deposits remained unpaid or unclaimed as at the end of the year under review and there has been no default in the repayments of deposits.

20. Audit Committee

The company has constituted the audit committee and has the following Chairman and members: -

Name of the Director	Designation
Mr. Sanjay Arora	Chairman and Independent Director
Mr. B. B. Jain	Member and Non- Executive Non Independent Director
Mr. Rakesh Dadwal	Member and Independent Director
Mrs. Hanila Gupta	Member and Independent Director

21. Nomination and Remuneration Committee

The company has constituted Nomination and Remuneration Committee and has the following Chairman and Members:

Name of the Director	Designation
Mr. Sanjay Arora	Chairman and Independent Director
Mr. B. B. Jain	Member and Non- Executive Non Independent Director
Mr. Rakesh Dadwal	Member and Independent Director
Mrs. Hanila Gupta	Member and Independent Director

22. Stakeholders Relationship Committee

The company has constituted Stakeholders Relationship Committee and has the following Chairman and Members:

Name of the Director	Designation
Mr. Sanjay Arora	Chairman and Independent Director

Mr. Rakesh Dadwal	Member and Independent Director
Mrs. Hanila Gupta	Member and Independent Director

23. Director's Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

a) That in the preparation of the annual financial statements for the year ended March 31, 2026; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
b) That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the company for the financial year ended 31st March, 2026.
c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) That the annual financial statements have been prepared on a going concern basis;
e) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
f) That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

24. Declaration by Independent Directors

The Company has received declaration of Independence from Mr. Rakesh Dadwal, Ms. Hanila Gupta and Mr. Sanjay Arora that the Independent Directors meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, 2013.

25. Sexual Harassment Prevention

York Exports Limited has implemented Prevention, prohibition and redressal Act, 2013 in its entirety regarding the sexual Harassment of women at workplace. Internal Complaints Committees as per the provisions of the act have been constituted at corporate and works offices of York exports limited. Summary of sexual harassment issues raised, attended and dispensed during the year 2025-26.

No of complaints received in 2025-26	-NIL-
No of complaints disposed off	-NIL-
No of cases pending for more than 90 days	-NIL-
No of workshops or awareness programme against sexual harassment carried out	1
Nature of action taken by the employer or District Officer	-NIL-

26. Auditors

➢ Statutory Auditors

At the Annual General Meeting held on 30th September, 2022, M/s Nanda & Bhatia, Chartered Accountants (Firm Registration No.004342N), were appointed as Statutory Auditors of the Company to hold office till the conclusion of 45th Annual General Meeting of the Company. Further, the Statutory Auditors of the Company have submitted Auditors' Report on the

accounts of the Company for the accounting year ended 31st March, 2026. This Auditors' Report is self-explanatory and requires no comments.

Audit Report

There is no qualification or adverse remark in Auditors' report. There is no incident of fraud requiring reporting by the Auditors under Section 143(12) of the Companies Act, 2013.

- **Secretarial Auditors**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the members of the company have appointed M/s Harsh Goyal & Associates (CP No.: 2802, FCS: 3314), Company Secretaries, as the Secretarial Auditor of the Company for a period of five (5) financial years commencing from FY 2025-26 to FY 2029-30. The Secretarial Audit Report for the year ended 31.03.2026 is annexed hereto as **Annexure -3**.

- **Internal Auditors**

Sh. Sonu Sharma has been appointed as an Internal Auditor of the company under Section 138 of Companies Act, 2013 to conduct internal audit of functions and activities of the company.

- **Cost Auditors**

The provisions for maintenance of cost records and cost audit are not applicable to company.

27. Significant and Material Orders Passed by the Regulators or Courts

During the year under review, No Order has been passed by any Regulators or Courts which affects the nature of going concern of the Company.

28. Corporate Governance

As per applicable regulations of SEBI (listing obligation and disclosure requirements) regulation, 2015 with the Stock Exchanges, a separate section on corporate governance practices followed by the Company, together with a certificate from the Company's Secretarial Auditor confirming compliance forms an integral part of this Report **(Annexure- 2 and Annexure 2A)**.

Declaration by Managing Director that the Board Members and KMPs have complied with the Code of Conduct is attached **(Annexure 2C)**.

29. Corporate Social Responsibility

Though the provisions of Companies Act, 2013 regarding Corporate Social responsibility are not attracted to the company yet the Company has been, over the years, pursuing as part of its corporate philosophy, an unwritten CSR policy voluntarily which goes much beyond mere philanthropic gestures and integrates interest, welfare and aspirations of the community with those of the Company itself in an environment of partnership for inclusive development.

30. Particulars of Employees

The information required pursuant to Section 197 read with Rule 5, of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

The particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are NIL

The remuneration paid to all Key Managerial Personnel was in accordance with remuneration policy adopted by the company.

The details forming part of top ten employees in terms of remuneration of the Company is annexed herewith **(Annexure-1)**.

The statement containing particulars of employees as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

S. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for the FY 2025-26	Percentage Increase/ Decrease in remuneration in the Financial Year 2025-26	Ratio of Remuneration of each director to the Median Remuneration of Employees
1	Ashwani Dhawan (Mg. Director)	35,04,000	6.18	7.40
2	Aayush Dhawan (Whole time Director)	26,76,000	6.19	5.65
3	Jyoti Parihar (Company Secretary)	2,32,000	10.47	0.48
4	Hakikat Rai Dhawan (CFO)	6,12,242	13.61	1.29

The median remuneration of employees of the Company during the financial year 2025-26 was Rs.4,73,507/-

31. Material Changes and Commitment, if any, affecting the Financial Position of the Company

There are no material changes or commitment during the period under review affecting the financial position of the company.

32. Conservation of Energy and Technology Absorption

A. Conservation of Energy

Your company always remained conscious to conserve the energy and has attempted measures for the same wherever possible in order to achieve the reduction in the cost of production.

The total energy consumption as per Form-"A" is enclosed.

B. Technology Absorption

Efforts made towards technology absorption are as under:

1) Research and Development

The company has made continuous efforts for the development of new lines of activities and modernization of the existing process of manufacturing. The Company is adopting the most suitable manufacturing technology for saving in the cost of production, electricity consumption and personnel.

2) Technology Absorption, Adaptation and Innovation

The Company is adopting the well- established technology with the scope of savings in the cost of production, energy consumption and capital cost in terms of the quantum of production. The Company is making continuous efforts towards the product development, product improvement in the shape of quality and cost reduction.

FORM-A

Form of Disclosure of Particulars with Respect to Conservation of Energy

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
Power & Fuel Consumption		
A) Electricity Purchased		
Units	7,97,117	7,44,938
Amount (Rs)	74,85,387	64,23,128
Rate P/Unit (Rs.)	9.39	8.62
B) Fuel Consumption		
Through Diesel Generator		
Units	16,195	54,690
Total Amount (Rs.)	2,25,110	8,39,492
Cost P/Unit (Rs.)	13.90	15.35

FORM-B

Form of Disclosure of Particulars with Respect to Absorption of Research and Development (R&D)

Amount in Lakhs

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
A) Research & Development	Nil	Nil
B) Technology Absorption, Adaptation and Innovation	Nil	Nil
C) (i) Foreign Exchange Earnings	Nil	9.18
(ii) Foreign Exchange Outgo	Nil	Nil
Foreign Travelling Expenses	Nil	Nil
Machines Purchase	Nil	Nil
Samples Purchase	Nil	Nil
Compliance Fees Paid	0.26	Nil

33. Financial Viability of the Company

The company has not defaulted in repayment of dues to financial institutions, banks and not given any guarantee for loans taken by others from banks or financial institutions during the year under review.

34. Disclosure under the Insolvency and Bankruptcy Code

Company has not made any application or any proceeding is pending under the Insolvency and Bankruptcy Code (IBC), 2016 during the year under review.

35. Disclosure on Valuation of Assets

During the year under review, the Company has not done any one-time settlement and hence no information is provided on difference between the amounts of the valuation executed at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

36. Cautionary Statement

The statements contained in the Board's Report and Management Discussion and Analysis contain certain statements relating to the future and therefore are forward looking within the meaning of applicable securities, laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

37. Acknowledgements

The company has been very well supported from all quarters and therefore your directors wish to place on record their sincere appreciation for the support and co-operation received from Employees, Dealers, Suppliers, Central and State Governments, Bankers and others associated with the Company. Your directors wish to thank the shareholders for their continued support and cooperation. We look forward to receiving the continued patronage from all quarters in the years to come.

For and on behalf of the Board of Directors
For York Exports Limited

(Ashwani Dhawan)
Managing Director
DIN: 00264986

(Aayush Dhawan)
Whole-time Director
DIN: 00277485

Place: Ludhiana
Dated: 02.09.2026

Annexure 1

DETAILS OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION OF THE COMPANY FOR F.Y. 2025-26

Statement of particulars of employees pursuant to the provisions of section 197(12) of the Companies Act, 2013 read with rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 for the year ended 31st March, 2026

S. No.	Name of the Employee	Designation of the Employee	Remuneration Received (Yearly)	Nature of Employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of Commencement of Employment	The age of such employee	The last employment held by the employee before joining the Company	The percentage of equity shares held by the employee in the Company	Whether any such employee is a relative of any director or manager of the Company and if so, name of such director or manager
1	Sh.Ashwani Dhawan	Mg.Director	3504000	Otherwise	Graduate	08.11.1993	65 Yrs.	NA	6.91	Father of Sh.Aayush Dhawan.Whole Time Director
2	Sh Aayush Dhawan	Whole Time Director	2676000	Otherwise	Graduate	29.10.2005	39 Yrs.	NA	4.92	Son of Mg.Director, Sh.Ashwani Dhawan
3	Mrs.Kulwinder Kaur	General Manager	1650000	Otherwise	Graduate	01.10.2013	47 Yrs.	NA	-	No
4	Sh.Gaurav Sharma	Sr.Merchandiser	708388	Otherwise	Graduate	04.11.2024	43 Yrs	NA	-	No
5	Mrs. Shreya Dhawan	Designer	708000	Otherwise	Graduate	01.04.2019	35 Yrs.	NA	-	Wife of Whole Time Director, Sh. Aayush Dhawan
6	Sh.H.R.Dhawan	CFO	612242	Otherwise	Graduate	01.06.2006	71 Yrs.	NA	0.006	No
7	Sh.Sonu Sharma	Accountant	581700	Otherwise	Graduate	01.01.2016	33 Yrs.	NA	-	No
8	Mrs. Jyoti Dhawan	Designer	576000	Otherwise	Graduate	01.10.2015	62 Yrs.	NA	5.71	Wife of Mg.Director, Sh. Ashwani Dhawan
9	Sh.Jeet Singh	Accountant	566400	Otherwise	Graduate	01.04.2025	55 Yrs	NA	-	No
10	Sh.Surinder Singh	China Machine Master	509712	Otherwise	Graduate	01.07.2016	45 Yrs.	NA	-	No

YORK EXPORTS LIMITED

Annexure- 2

Corporate Governance Report

Company's Philosophy on Corporate Governance

York Exports Limited's philosophy on Corporate Governance envisages the attainment of the highest level of transparency and accountability, in all facets of its operations and in all its interactions with its stakeholders including shareholders, employees, the Government and the lenders. York Exports Ltd. believes that all its operations and actions must serve the underlying goal of enhancing overall shareholders' value, over a sustained period of time.

Compliance regarding corporate Governance as per SEBI (listing obligation and disclosure requirements) regulation, 2015

York Exports Limited's shares are listed on Bombay Stock exchange. SEBI (listing obligation and disclosure requirements) regulation, 2015 sets out conditions of corporate governance which the listed companies are required to comply with.

Details of compliance with the Corporate Governance Code are given below:

1. The Board of Directors

The role of the Board is to determine the Group's strategy and provide appropriate leadership. It oversees management's implementation of the strategy and acts as a sounding board for senior executives. It also provides a critical overview of strategic risks and monitors the adequacy of the Group's control environment.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Director and Independent Directors.

The composition of the Board is in conformity with SEBI (listing obligation and disclosure requirements) regulation, 2015.

(a) Board Meetings:

During the period under review Sixteen (16) Board Meetings were held and the gap between two meetings did not exceed the prescribed limits. The dates on which the Board Meetings were held are as follows:

04.04.2025, 07.05.2025, 12.05.2025, 28.05.2025, 30.05.2025, 03.07.2025, 08.08.2025, 14.08.2025, 02.09.2025, 09.10.2025, 14.11.2025, 19.11.2025, 19.12.2025, 12.01.2026, 30.01.2026, 14.02.2026.

The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanship /Memberships held by them in other companies is given below. Other directorships do not include alternate directorships, directorships of Private Limited Companies, section 25 companies, and of companies incorporated outside India. Chairmanship / Membership of Board Committees include only Audit committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

YORK EXPORTS LIMITED

Name of Directors	Category	No. of Other Directorship held in Public Ltd. Company	Membership of the Committee	No. of Board Meetings attended	Attendance of Last AGM
Ashwani Dhawan	Promoter/Mg. Director	Nil	0	16	Yes
Aayush Dhawan	Promoter Group/Executive Director	Nil	0	16	Yes
Bharat Bhushan Jain	Non-Executive/ Independent	Nil	2	12	Yes
Sanjay Arora	Non-Executive/ Independent	Nil	3	13	Yes
Rakesh Dadwal	Non-Executive/ Independent	Nil	3	7	No
Hanila Gupta	Non-Executive/ Independent	Nil	3	7	No
Ajay Puri*	Non-Executive/ Independent	Nil	3*	7*	Yes
Veena Vahi*	Non-Executive/ Independent	Nil	3*	7*	Yes

**Mr. Ajay Puri and Mrs. Veena Vahi, have ceased to hold office as an Independent Director of the Company, with effect from 30th September 2025, upon completion of their his/her term of 10 consecutive years and Mr. Rakesh Dadwal and Mrs. Hanila Gupta were appointed as an Independent Director of the Company with effect from 30th September 2025.*

All information laid down in corporate governance code is being placed before the Board in regular manner. None of the Directors of the Company were members of more than 10 Committees nor acted as the Chairman of more than five Committees across all companies in India; in which he is a Director, in terms of SEBI (listing obligation and disclosure requirements) regulation, 2015.

The company issued formal letters of appointment to independent directors in the manner as provided in the Companies Act, 2013.

The company has formulated a policy to familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

Code of Conduct for Board members and Senior Management

The Board of Directors has laid down the code of conduct for all the Board members and members of the Senior Management of the Company. Additionally all independent directors of the company shall be bound by duties of independent directors as set out in the Companies Act, 2013 read with the Schedules and Rules thereunder. All the Board members and Senior Management personnel have affirmed compliance with the code of conduct.

Board Committees

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has three committees i.e. Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role

and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

1. Audit Committee

The audit committee was re-constituted in accordance with the provisions of Companies Act, 2013 and SEBI (listing obligation and disclosure requirements) regulation, 2015. The major tasks performed by the audit committee may be grouped under the following heads:

Statutory audit, internal audit, reporting and other aspects

i. The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process The Committee acts as a link between the Management, Auditors and the Board of Directors of the Company and has full access to the financial Information.
ii Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible and ensuring timely submission to statutory authorities.
iii. Reviewing the Management Discussion & Analysis of financial and operational performance.
iv. Reviewing with the management, the quarterly financial statements and annual financial statements and auditor's report thereon before submission to the board for approval.
v. Review the adequacy and effectiveness of the company's system and internal control.
vi. Evaluation of internal financial controls and risk management systems.
vii. To review the functioning of the Whistle Blower mechanism.

Audit & other duties

i. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
ii. Discussion with internal auditors of any significant findings and follow up there on.
iii. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and internal Auditors considering their independence and effectiveness and their replacement and removal.
iv. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
v. To grant approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.

The Composition of Audit Committee is as under:

Name of the Director	Designation
Mr.Sanjay Arora	Chairman and Non-Executive Independent Director
Mr.B. B. Jain	Member and Non-Executive Non-Independent Director
Mr.Rakesh Dadwal	Member and Non-Executive Independent Director
Mrs..Hanila Gupta	Member and Non-Executive Independent Director

The audit committee met four times. The details of the Audit Committee meetings held during the year are as under:

S. No.	Date of the Meeting	S. No.	Date of the Meeting
1.	30.05.2025	3.	14.11.2025
2.	14.08.2025	4.	14.02.2026

2. Nomination & Remuneration Committee

The Nomination and Remuneration committee was constituted in accordance with the provisions of Companies Act, 2013 and regulation 19 of SEBI (listing obligation and disclosure requirements) regulation, 2015

The terms of reference of the committee are as follows:

i. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
ii. Formulation of criteria for evaluation of Independent Directors and the Board;
iii. Devising a policy on Board diversity;
iv. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

The details of the composition of the Nomination and Remuneration Committee are as under:

Name of the Director	Designation
Mr Sanjay Arora	Chairman and Non-Executive Independent Director
Mr. B. B. Jain	Member and Non-Executive Non-Independent Director
Mr. Rakesh Dadwal	Member and Non-Executive Independent Director
Mrs. Hanila Gupta	Member and Non-Executive Independent Director

Presently, the Nomination and Remuneration Committee consists of four Members. All the members of the Nomination and Remuneration Committee are Non-Executive Directors and 3/4 are independent.

Further, the remuneration policy of the Company is to bring about objectivity in determining the remuneration package while striking a balance between the interest of the Company and the shareholders.

Details of Remuneration paid to Managing/ Whole-time director for the year ended 31.03.2026 is given below:

Name	Sitting Fees (Rs.)	Salary (Rs.)	Perquisites and allowances etc. (Rs.)	Commission Paid (Rs)	Total (Rs.)
Mr. Ashwani Dhawan	Nil	35,04,000	39,600	Nil	35,43,600
Mr. Aayush Dhawan	Nil	26,76,000	39,600	Nil	27,15,600

Further no sitting fee is paid to any director for attending the board meetings of the company.

During the year, the Nomination and Remuneration Committee Meeting had met one time.

S. No.	Date of the Meeting
1.	02.09.2025

3. Stakeholders' Relationship Committee (Erstwhile Investor Grievance Committee)

The Stakeholders' Relationship Committee was re-constituted in accordance with the provisions of Companies Act, 2013 and Regulation 20 of SEBI (listing obligation and disclosure requirements) regulations 2015. The major tasks performed by the Stakeholders' Relationship Committee:

i. Transfer/Transmission of shares
ii. Issue of Duplicate Share Certificates.
iii. Review of Share dematerialization and dematerialization.
iv. Monitoring the expeditious Redressal of Investor Grievances.
v. Monitoring the performance of company's Registrar & Transfer Agent.
vi. All other matters related to the shares

The Composition of the 'Stakeholders' Relationship Committee is as under:

Name of the Director	Designation
Mr. Sanjay Arora	Chairman and Non-Executive Independent Director
Mr. Rakesh Dadwal	Member and Non-Executive Independent Director
Mrs. Hanila Gupta	Member and Non-Executive Independent Director

During the year Stakeholders Relationship Committee met 2 times. The details of the Stakeholders Relationship Committee meetings held during the year are as under:

S. No.	Date of the Meeting
1.	07.05.2025
3.	09.10.2025

During the year under review, no complaints remained pending. There is no valid request pending for share transfer as at the year end.

Independent Director's Meeting

During the year under review, the Independent Directors met on **October 06, 2025** inter alia to discuss:

i. Review the performance of non-independent directors and the Board as a whole;
ii. Review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors
iii Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Formulation of Policy for Selection and Appointment of Directors and their Remuneration

The Nomination and Remuneration Committee discussed and thereafter decided upon the policy for selection of appointment of directors and their remuneration. The highlights of this policy are as follows:

1. Criteria of selection of Non-Executive Directors
a. The Non-Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.

b. In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.
c. The Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.
d. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.
   i. Qualification, expertise and experience of the Directors in their respective fields;
   ii. Personal, Professional or business standing;
   iii Diversity of the Board.
e. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

Familiarization program for Independent Directors

The Company has familiarized its Independent Directors regarding the Company and its policies, their roles, rights and responsibilities etc. Presentations were made by senior personnel of the Company for the Independent Directors covering nature of Industry, business model, business performance and operations, challenges & opportunities available etc. Certain programs were merged with the Board/Committee meetings for the convenience of the directors and some separate programs were also conducted for them as per their requirement. The Details of Familiarization program for Independent Directors has been disclosed on the Company's website http://www.yorkexports.in.

Managing Director & Whole Time Director - Criteria for selection / appointment

For the purpose of selection of the Managing Director or Whole Time Director the Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

Remuneration for the Managing Director or Whole Time Director

i. At the time of appointment or re-appointment, the Managing Director or Whole Time Director may be paid such remuneration as may be mutually agreed between the Company (which includes the nomination & Remuneration Committee and the Board of Directors) and the Managing Director or Whole Time Director within the overall limits prescribed under the Companies Act, 2013.
ii. The remuneration of the Managing Director or Whole Time Director may be broadly divided into fixed and variable components. The fixed component shall comprise salary, allowances, perquisites, amenities and retrial benefits. The variable component shall comprise performance bonus.
iii. In determining the remuneration (including the fixed increment and performance bonus) the Committee shall ensure / consider the following:
   a. the relationship of remuneration and performance benchmarks is clear;
   b. balance between fixed and incentive pay reflecting short and long term performance objectives, appropriate to the working of the Company and its goals;

Remuneration Policy for the Senior Management Employees

I. In determining the remuneration of the Senior Management Employees (i.e. KMPs and senior officers just below the board level) the Committee shall ensure / consider the following:

   i. the relationship of remuneration and performance benchmark is clear

ii. the balance between fixed and incentive pay reflecting short and long term performance objectives, appropriate to the working of the Company and its goals;
iii. the remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising performance bonus; the remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, individuals performance and current compensation trends in the market.

II. The Managing Director or Whole Time Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors and thereafter shall recommend the annual increment and performance incentive to the Committee for its review and approval.

Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

Related Party Transactions

All transactions entered into with Related Parties as defined under applicable provisions of SEBI (listing obligation and disclosure requirements) regulation, 2015 during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements.

Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Promoters, promoters' group, Directors and designated employees of the Company.

Disclosures

The company has always ensured fair code of conduct and maintained transparency. There were no instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years. In accordance with requirement of Companies Act as well as listing agreement a vigil mechanism has been adopted by the board of directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Internal Auditor or Chairman of the Audit Committee of the Company to report any grievance. A link to such policy is also provided in the website of the company. Related Party transactions are defined as transactions of the Company of a material nature, with Promoters, Directors or the Management, or their relatives and associate/subsidiary Companies etc., that may have potential conflict with the interest of the Company at large.

The transactions during the year 2025-26 are reported in notes on accounts forming part of the Annual Report.

The Company has complied with all mandatory requirements laid down by the SEBI (listing obligation and disclosure requirements) regulation, 2015. The non-mandatory requirements complied with has been disclosed at the relevant places.

Compliances , rules & regulations as laid down by various statutory authorities has always been observed by the company since such change over both in letter as well as in spirit. The Board has obtained certificates/disclosures from key management personnel confirming they do not have any material financial and commercial interest in transactions with the company at large.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013 issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

General Body Meetings

The last three Annual General Meetings were held as under:

Financial Year	Date of A.G.M.	Time	Venue
2024-25	30.09.2025	09.00 A.M	S-115, Shakarpur,Delhi-92
2023-24	30.09.2024	09.00 A.M.	S-115, Shakarpur,Delhi-92
2022-23	30.09.2023	09.00 A.M.	S-115, Shakarpur,Delhi-92

No resolution was passed by the members through postal ballot.
No extra ordinary meeting was held during the year.

CEO/CFO Certification

As per applicable provisions of SEBI (listing obligations and disclosure requirements) 2015 with the stock exchanges Shri. Hakikat Rai Dhawan, CFO certify to the Board that:

a) The financial statements and the Cash Flow Statement for the year have been reviewed and to the best of his knowledge and belief:
   (i) These statements do not contain any untrue statement of material fact, have not omitted any material fact and do not contain any statement that is misleading;
   (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards applicable laws and regulations.
b) To the best of his knowledge and belief no transactions entered into by the company during the year are fraudulent, illegal or violate the companies' code of conduct.
c) He accepts responsibility for establishing and maintaining internal controls for financial reporting and that he has evaluated the effectiveness of internal control systems of the company pertaining to financial reporting.
d) He has indicated to the auditors and the Audit Committee:
   i) Significant changes in the internal control over financial reporting during the year
   ii) Significant changes in accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
   iii) There have been no instances of significant fraud either by the management or an employee having a significant role in the Company's internal control system of financial reporting.

YORK EXPORTS LIMITED

Means of Communication

During the year, unaudited quarterly and annual financial results of the Company were submitted to the stock exchanges soon after the Board meeting approved the same.

Full version of the annual report including the notice of Annual General Meeting, Management's discussion and analysis, Corporate governance report, balance sheet, profit and loss account, cash flow statement along with the schedules and notes thereon, Directors' report and Auditors' report are sent to the shareholders within the stipulated time.

Compliance Certificate

Compliance Certificate for Corporate Governance from Practicing Company Secretary is annexed herewith **(Annexure 5A)**.

SEBI Complaints Redressal System (SCORES)

The Company processes the investors' complaints received by it through a computerized complaints redress system. The salient features of this system are Computerized database of all inward receipts and action taken on them, online submission of Action Taken Reports (AIRs) along with supporting documents electronically in SCORES. The investors can view online the current status of their complaints submitted through SEBI Complaints Redress System (SCORES).

General Shareholder Information

a) Annual General Meeting

Date	: 30th September, 2026
Time	: 09.00A.M
Venue	: S-115, Shakarpur, Delhi-92
Books closure Dates	: From Thursday, 24th September, 2026 to Wednesday, 30th September, 2026 (Both days inclusive)

b) Registrar & Share Transfer Agents

The details of Registrar and Share Transfer Agents of the Company are as follows:

Beetal Financial & Computer Services Pvt. Ltd.
BEETAL House, 3rd Floor, 99, Madangir,
Behind Local Shopping Centre
New Delhi — 110062
Tel. No. 011-29961281-83, Fax No. 011 – 29961284

c) Investors Correspondence

All queries of investors regarding the Company's Shares in Physical form may be sent to Registrar & Share Transfer Agent at the address mentioned above or to the Company at its following corporate office address: M/s YORK EXPORTS LIMITED, Civil Lines, Ludhiana

d) Tentative Financial Calendar

- Results for quarter ending 30.06.2026 : 2nd week of August, 2026
- Results for quarter ending 30.09.2026 : 2nd week of November, 2026
- Results for quarter ending 31.12.2026 : 2nd week of February, 2027
- Results for the year ending 31.03.2027 : 4th week of May, 2027

YORK EXPORTS LIMITED

e) Listing Details

The equity shares are listed on the Bombay Stock Exchange Limited

f) Transfer of shares

All transfers are processed by R & T Agents and approved by the Share Transfer Committee of directors

g) Market price data- high, low during each month in last financial year

Month	BSE			
	Open Price	High Price	Low Price	Close Price
April 25	41.97	50.37	40.00	49.97
May 25	49.97	52.49	40.92	45.00
June 25	47.25	52.49	40.92	45.00
July 25	53.65	77.51	53.65	64.67
August 25	64.67	64.67	54.28	64.05
September 25	64.69	74.39	60.00	67.00
October 25	66.00	67.85	54.43	58.80
November 25	59.50	71.82	55.38	71.82
December 25	75.41	79.00	56.00	67.87
January 26	70.50	73.44	52.30	57.73
February 26	60.00	74.50	54.00	64.99
March 26	60.00	65.10	53.03	63.68

h) Distribution of Shareholding and Shareholding Pattern as on 31st March, 2026

Range in Amounts	No. of Shareholder	No. of shares	% of Total Equity
UPTO-5000	2654	3,89,810	11.60
5001-10000	129	1,07,656	3.20
10001-20000	55	87,419	2.60
20001-30000	14	35,997	1.07
30001-40000	13	44,303	1.32
40001-50000	5	22,969	0.68
50001-100000	9	71,019	2.11
100001 AND ABOVE	17	26,03,627	77.42
Total	2896	33,62,800	100.00

YORK EXPORTS LIMITED

i) Categories of shareholders as on 31st March, 2026

Category	No of shares held	% of shareholding
Promoters & Associates	24,69,230	73.43
Financial Institutions, Mutual Funds & Banks	0	0
Foreign Institutional Investors	0	0
NRIs	1,065	0.03
GDRs	0	0
HUF	9,302	0.28
Other Bodies Corporate	1,00,520	2.99
General Public	7,82,683	23.27
Total	**33,62,800**	**100.0**

j) Dematerialization of Shares and liquidity

ISIN of the company is INE057Q01018

k) Physical/NSDL/CDSL/Summary Report as on 31st March, 2026

Particulars	Shares	Percentage
Physical	5,54,300	16.48%
NSDL	25,69,523	76.41%
CDSL	2,38,977	7.11%
Total	**33,62,800**	**100%**

l) Unclaimed Dividend

Pursuant to section 125 of the Companies Act, 2013 there were no unclaimed dividends to be transferred by the Company to the Education and Protection Fund, during the year.

m) Plant Location of the Company

1. Civil Lines, Ludhiana
2. Sherpur Bye- Pass, Industrial area, Ludhiana

Acknowledgements

The Directors take this opportunity to thank all investors, business partners, clients, technology partners, vendors, financial institutions/banks, regulatory and governmental authorities, media and Stock Exchanges for their continued support during the year.

For and on behalf of the Board of Directors
For York Exports Limited

(Ashwani Dhawan)
Managing Director
DIN: 00264986

(Aayush Dhawan)
Whole time Director
DIN: 00277485

Place: Ludhiana
Dated: 02.09.2026

YORK EXPORTS LIMITED

Annexure- 2A

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
York Exports Limited,

We have examined relevant records of M/s York Exports Limited (the company) for the purpose of certifying compliance of the conditions of Corporate Governance for the financial year ended 31st March, 2026 as per the provisions of Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of certification.

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the review of procedure and implementation thereof. It is neither an audit nor an expression of opinion on the financial statements of the Company.

On the basis of our examination of the records produced, explanations and information furnished, we certify that the Company has complied with the conditions of Corporate Governance for the financial year ended 31st March, 2026 as stipulated in the Listing Regulations.

This certificate is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Harsh Goyal & Associates
Company Secretaries

(Harsh Kumar Goyal)
Prop.
FCS: 3314
CP No. 2802

Place: Ludhiana
Date : 02.09.2026

UDIN: F003314H001350242

YORK EXPORTS LIMITED

Annexure- 2B

CERTIFICATE FROM PRACTISING COMPANY SECRETARIES

This is to certify that on the basis of documents verified by us and explanations given to us by the Company, we hereby certify that none of the following directors on the Board of York Exports Limited ('the Company') as on 31.03.2026 have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any other Statutory Authority:

Sr. No.	Director Identification Number	Name of Director
1	00264986	ASHWANI DHAWAN
2	00277485	AAYUSH DHAWAN
3	00277472	BHARAT BHUSHAN JAIN
4	00277500	SANJAY ARORA
5	11270214	RAKESH DADWAL
6	11276812	HANILA GUPTA

This certificate is issued pursuant to Clause 10 (i) of Part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Harsh Goyal & Associates
Company Secretaries

(Harsh Kumar Goyal)
Prop.
FCS: 3314
CP No. 2802

Place: Ludhiana
Date: 02.09.2026

UDIN: F003314H001350121

YORK EXPORTS LIMITED

Annexure- 2C

CERTIFICATE BY MANAGING DIRECTOR OF THE COMPANY

I, Ashwani Dhawan, Managing Director of York Exports Limited on behalf of the Board of Directors of the Company, hereby confirm that the Independent Directors of the Company fulfil the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the Management.

For York Exports Limited

(Ashwani Dhawan)
Managing Director
DIN: 00264986

Place: Ludhiana
Dated: 02nd September, 2026

DECLARATION BY MANAGING DIRECTOR OF THE COMPANY

To
The Members Of
York Exports Limited

I, Ashwani Dhawan, Managing Director of the company, hereby certify that the board members and senior Management Personnel have affirmed compliance with the rules of code of conduct for the financial year ended 31st March, 2026 pursuant to the requirement of regulation 26(3) of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 and Companies Act, 2013.

For York Exports Limited

(Ashwani Dhawan)
Managing Director
DIN: 00264986

Place: Ludhiana
Dated: 02nd September, 2026

Annexure- 3

Form No. MR- 3

Secretarial Audit Report

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Personnel) Rules, 2014]

Secretarial Audit Report for the Financial Year Ended at 31st March, 2026

To,
The Members,
York Exports Limited
New Delhi

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by York Exports Limited (hereinafter referred to as Company).

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts, statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the company during the Audit period);

(f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the company during the Audit period);

(g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the company during the Audit period);

(h) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(Not applicable to the company during the Audit period).

Further, the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 are not applicable to the company as the company has not issued/listed any debt securities.

We have also examined compliance of the applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above.

We further report that:

(a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Director and Independent Directors. The change in the composition of the Board of Directors during the period under review was carried out in compliance with the provisions of the Act.

(b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

(c) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes, wherever applicable.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no other specific events/actions in pursuance of above referred laws, rules, regulations and guidelines, having a major bearing on the company's affairs.

For Harsh Goyal & Associates
Company Secretaries

(Harsh Kumar Goyal)
Prop.

FCS 3314
C P No.:2802

UDIN: F003314H001350220

Place: Ludhiana
Date: 02.09.2026

This report is to be read with our letter of even date which is annexed as' Annexure A' and forms an integral part of this report.

'ANNEXURE A'

To

The Members,
York Exports Limited
New Delhi

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Harsh Goyal & Associates
Company Secretaries

(Harsh Kumar Goyal)
Prop.
FCS 3314
C P No.:2802
Place: Ludhiana
Date: 02.09.2026

YORK EXPORTS LIMITED

FORM NO. AOC – 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis.

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Details of Related Party Transactions are disclosed in note No.36 & 37 of the Financial Statements
e)	Justification for entering into such contracts/ arrangements/ transaction	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in general meeting as required under first proviso of section 188	

YORK EXPORTS LIMITED

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries/associate companies/ joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.):

Not applicable as company is not having any subsidiaries.

Sl. No.	Particulars	Details		
1	Name of the subsidiary	-	-	-
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-	-	-
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-	-	-
4	Share capital	-	-	-
5	Reserves & surplus	-	-	-
6	Total assets	-	-	-
7	Total Liabilities	-	-	-
8	Investments (Net of Provision For Diminution in Value)	-	-	-
9	Turnover	-	-	-
10	Profit before taxation	-	-	-
11	Provision for taxation	-	-	-
12	Profit after taxation	-	-	-
13	Proposed Dividend	-	-	-
	% of Shareholding	-	-	-

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations. N.A.
2. Names of subsidiaries which have been liquidated or sold during the year. N.A.

YORK EXPORTS LIMITED

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associate	York Oil And Fats Private Limited
Latest audited Balance Sheet Date	31.03.2026
Shares of Associate/Joint Ventures held by the company on the year end	
No.	4,10,285
Amount of Investment in Associates/Joint Venture	41,02,850
Extent of Holding%	49.73 %
Description of how there is significant influence	Section 2(6) of the Companies Act, 2013
Net worth attributable to shareholding as per latest audited Balance Sheet	1474.00 Lacs
Profit/(Loss) for the year*	1,066.84 Lacs
Considered in Consolidation	530.53 Lacs
Not Considered in Consolidation	N.A.

1. Names of associates or joint ventures which are yet to commence operations: NA
2. Names of associates or joint ventures which have been liquidated or sold during the year: NA

YORK EXPORTS LIMITED

Independent Auditor's Report

To The Members of
York Exports Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of York Exports Limited ("the Company"), which comprises the standalone Balance Sheet as at March 31, 2026, the standalone Statement of Profit and Loss (including Other Comprehensive Income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexures to the Board's Report and Management Discussion & Analysis Report, but does not include the standalone financial statements and our auditors' report thereon. The Board's Report including annexures to the Board's Report and Management Discussion & Analysis Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated. It based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that part. We have nothing to reports in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identity and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial statements of the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements which we are the independent auditors. We remain solely responsible for our audit opinion.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

  From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

YORK EXPORTS LIMITED

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The standalone Balance Sheet, the standalone statement of profit and loss (including Other Comprehensive Income), the standalone statement of changes in Equity and the standalone statement of cash flow dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to standalone financial statement of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B"** to this report.

   g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V of the Act;

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position in its standalone financial statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

      iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person(s) or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For Nanda & Bhatia
Chartered Accountants
(Firm's Registration No. 004342N)

(A.C.Bhatia)
Partner
Membership No.013791
UDIN:26013791HZNGEK8304

Place: Ludhiana
Date: 30.05.2026

YORK EXPORTS LIMITED

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of YORK EXPORTS LIMITED on the standalone financial statements for the year ended 31st March 2026, we report the following:

(i) (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets.

(b) According to the information and explanations given to us and on the basis of the our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all the property, plant and equipment are verified in a phased manner over a period of three years. In accordance with the programme certain property, plant and equipment were verified during the year. In our opinion this periodicity of physical verification is reasonable having regards to the size of the Company and the nature of its assets. The discrepancies noticed on such verification were not material and have been properly adjusted in the books of accounts.

(c) The Company does not have any immovable properties (other than properties where the company is the lessee and the lease agreement are duly executed in the favour of the lessee). Accordingly, clause 3(i) (c) of the order is not applicable.

(d) According to the information & explanation given to us and on the basis of our examination of the records the company, the Company has not revalued its property, plant and equipment (including right of the use assets) or intangible assets or both during the year.

(e) According to the information & explanation given to us and on the basis of our examination of the records the Company, there are no proceeding initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transaction Act, 1988 and rules made thereunder.

(ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedure and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are not in agreement with the books of accounts of the Company as detail below:

Quarter ended	Name of the Bank	Particulars	Amount as per books of accounts Rs. (In Lakhs)	Amount as reported in the quarterly returns / Statements Rs. (In Lakhs)	Amount of Difference Rs. (In.lakhs)	Whether returns/ statements subsequently rectified
June 2025	Union Bank of India	Stock Creditors	3757 569	2644 476	1113 93	No

September 2025	Union Bank of India	Stock Creditors	4442 1131	2691 788	1751 343	No
December 2025	Union Bank of India	Stock Creditors	4301 850	2909 580	1392 270	No
March 2026	Union Bank of India	Stock Creditors	5028 357	3190 239	1838 118	No

(iii) According to information & explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any loan or advances in the nature of loans to the companies, firms, limited liability Partnership or any other parties. The Company has made investments in companies and granted loan its employees during the year. The requisite information for loans to employees is stated in paragraph (iii)(a) below. Except as stated above, the Company has not made any investment or granted any loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year.

(a) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans to employees as below:

Particulars	Non-interest bearing loan to employees Amount Rs. (In lakhs)
Aggregate amount of loans granted during the year to the employees	6.45
Balance outstanding as at balance sheet date As loan to the employees	0.89

(b) According to the information and explanation given to us and based on the audit procedure conducted by us, in our opinion, the investment made during the year and loan granted during the year are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of the interest free loan given to the employees, in our opinion, the repayment of principal has been stipulated and the repayment of receipts have been regular. Further, the Company has not given any advance in the nature of loan to any party during the year.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan following due during the year, which has been renewed or extended or fresh loan granted to settle the over dues of existing loan given to the same party.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans, or provided any guarantee or security as specified under section 185 and 186 of the Companies Act, 2013. In respect of investments made by the Company, in our opinion the provision of section 186 of the Companies Act 2013, have been compiled with.

(v) The Company has not accepted any deposits or amounts which were deemed to be deposits from the public. Accordingly clause 3(v) of the Order is not applicable.

(vi) According to information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148 of Act for the goods manufactured by it. Accordingly, clause 3(vi) of the Order is not applicable.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) The company is regular in depositing undisputed statutory dues including Goods and Service tax, provident fund, employees' state insurance, income tax , sales tax, goods and service tax , service tax, custom duty, excise duty, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were in arrears, as at 31.03.2026 for the period of more than six months from the date they become payable.

(b) There is no amount payable on account of income tax , wealth tax, service tax, sales tax, goods and service tax ,custom duty and excise duty etc. which has not been deposited on account of any disputes.

(viii) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest there on to any lender.

(b) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the Company.

(e) According to information and explanations given to us and on an overall examination of the standalone financial statement of the Company, we report that the Company has not taken any funds form any entity or person on account of or to meet the obligations of its subsidiaries, as defined in the Act.

(f) According to information and explanations given to us, we report the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section(12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Company has not received whistle blower complaints during the year as intimated to us by them.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanation given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Sections 192 of the Act are not applicable to the Company.

(xvi) (a & b) The Company is not required to be registered under Section 45-IA of Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the order are not applicable.

(c) The Company is not core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the company is not a part of any group Accordingly, clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable

For Nanda & Bhatia
Chartered Accountants
Firm Registration No.:004342N

(A.C.Bhatia)
Partner
Membership No.: 013791
UDIN:26013791HZNGEK8304

Place: Ludhiana
Date: 30.05.2026

YORK EXPORTS LIMITED

Annexure B to the Independent Auditor's Report on the Financial Statements of York Exports Limited for the year ended 31st March 2026.

Report on the Internal Financial Controls with reference to the aforesaid Financial Statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(A) (f) under "Report on other legal and regulatory requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to standalone financial statements of York Exports Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India "(the Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conductofits business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statement based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone over financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statement included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and

evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls with reference to financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Nanda & Bhatia
Chartered Accountants
(Firm's Registration No. 004342N)

(A.C.Bhatia)
Patner
Membership No.013791
UDIN:26013791HZNGEK8304

Place: Ludhiana
Date: 30.05.2026

YORK EXPORTS LIMITED

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

(All amounts are in INR Hundred except for share data)

PARTICULARS	Note No	As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
ASSETS			
Non-current assets			
a) Property, Plant and Equipment and Intangible assets	3		
i) Property, Plant and Equipment		768380.20	775250.07
ii) Intangible assets		-	-
b) Capital work in progress	3a	-	-
c) Financial Assets			
i) Investments	4	41028.50	41028.50
d) Other Non current assets	5	5147.04	12198.49
Total Non-Current Assets		814555.74	828477.06
Current Assets			
a) Inventories	6	5005381.00	3148477.00
b) Financial Assets			
i) Trade receivables	7	596625.54	520920.80
ii) Cash and Cash equivalents	8	20954.51	19968.00
iv) Loans	9	889.03	444.61
c) Current tax Assets (Net)		-	-
d) Other current assets	10	291052.42	247795.10
Total Current Assets		5914902.50	3937605.52
TOTAL ASSETS		6729458.24	4766082.58
EQUITY AND LIABILTIES			
Equity			
a) Equity Share Capital	11	336280.00	336280.00
b) Other Equity	12	810990.41	761029.92
Total Equity		1147270.41	1097309.92
Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	2876119.63	1072036.99
ii) Deferred tax Liabilities	13a	5641.55	4054.88
b) Provisions	14	40473.79	43352.86
Total Non-Current Liabilities		2922234.97	1119444.73
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	15	2084771.55	2144931.20
ii) Trade Payables	16	357404.53	181381.64
b) Other Current Liabilties	17	214123.95	218164.68
c) Provisions	18	3652.84	4850.42
Total Current Liabilties		2659952.87	2549327.94
TOTAL EQUITY AND LIABILITIES		6729458.24	4766082.58
The accompanying notes are an integral part of these financial statements	1 to 45		

For and on behalf of the Board of Directors

As per our report of even date.
For Nanda & Bhatia
CHARTERED ACCOUNTANTS
(Firm Registration No.004342N)

(Ashwani Dhawan)
Mg.Director
DIN:00264986

(Aayush Dhawan)
Director
DIN:00277485

(A.C.Bhatia)
Partner
M.No.013791

UDIN:26013791HZNGEK8304

(Jyoti Parihar)
Company Secretary
& Compliance Officer

(H.R.Dhawan)
Chief Financial Officer

Place : Ludhiana
Date : 30.05.2026

YORK EXPORTS LIMITED

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH,2026

(All amounts are in INR Hundred except for share data)

PARTICULARS	Note No		As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
Income from Operations	19		2987960.22	3505976.70
Other Income	20		5670.09	2875.34
Total Income			**2993630.31**	**3508852.04**
EXPENSES				
Cost of materials consumed	21		1409960.47	784189.79
Purchase of stock in trade	22		296425.85	705632.61
Changes in inventories of finished goods work in progress and stock in trade	23		(1851958.50)	(921719.25)
Employees Benefits expense	24		852840.13	819230.08
Finance cost	25		334015.11	246895.05
Depreciation and amortization expense	3		93654.48	91931.20
Other expenses	26		1808414.96	1726795.02
Total expenses			**2943352.50**	**3452954.51**
Profit before tax			50277.81	55897.53
Tax expense:				
(a) Current Year		16260.14		9896.64
(b) Less MAT credit		(6628.70)	9631.44	-
(c) Less Deferred tax			1586.67	3457.88
Profit After Tax for the year			**39059.70**	**42543.01**
Other Comprehensive Income (OCI)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement gains(losses)on defined benefit plans			11462.18	7542.48
income tax retaling to items that will not be reclassified to profit or loss				
Remeasurement of the net defined benefit liability/(asset)			-	-
Total Other Comprehensive Income (A+B)			**11462.18**	**7542.48**
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)			**50521.88**	**50085.49**
Earning per equity share of face value of Rs.10 each Basic and diluted			1.50	1.49
The accompanying notes are an integral part of these financial statements	**1 to 45**			

For and on behalf of the Board of Directors

As per our report of even date.
For Nanda & Bhatia
CHARTERED ACCOUNTANTS
(Firm Registration No.004342N)

(Ashwani Dhawan)
Mg.Director
DIN:00264986

(Aayush Dhawan)
Director
DIN:00277485

(A.C.Bhatia)
Partner
M.No.013791
UDIN:26013791HZNGEK8304

(Jyoti Parihar)
Company Secretary
& Compliance Officer

(H.R.Dhawan)
Chief Financial Officer

Place : Ludhiana
Date : 30.05.2026

YORK EXPORTS LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2026

(All amounts are in INR Hundred except for share data)

		2025-26	2024-25
A	**CASH FLOW FROM OPERATING ACTIVITIES**	**(RS.)**	(RS.)
	Net Profit before Income Tax	50277.81	55897.53
	Adjustment for:		
	Depreciation and amortisation expense	93654.48	91931.20
	Interest/Dividend received	(192.36)	(246.85)
	Gain on sale of property, plant and equipment	0.00	0.00
	Change in fair value of derivative contracts	0.00	0.00
	Interset Cost	334015.11	246895.05
	Share Based Payment to Employees	0.00	0.00
	Loss on assets held for sale	15988.97	0.00
	Expected credit loss on trade receivables	0.00	0.00
	Profit on sale of current investments	0.00	0.00
	Capital Work in progress written off	0.00	0.00
	Liabilities no longer required written back	0.00	0.00
	Operating Profit before change in following assets and liabilities	493744.01	394476.93
	Adjustments for:		
	Decrease/(Increase) in Inventories	(1856904.00)	(1073099.00)
	Decrease/(Increase) Trade receivables	(75704.74)	(293826.50)
	Decrease/(Increase) in Current Loans	(444.42)	458.07
	Decrease/(Increase) in other Current Assets	5978.60	12888.02
	Decrease/(Increase) in Current Assets	(43257.31)	(27748.03)
	Decrease/(Increase) in Non Current Loans	0.00	0.00
	Decrease/(Increase) in other Financial Assets	0.00	0.00
	Decrease/(Increase) in other Non Current Assets	7051.45	(6591.45)
	(Decrease)/Increase in Trade Payable	176022.90	(73343.80)
	(Decrease)/Increase in Current Borrowing	(137642.88)	699569.23
	(Decrease)/Increase in Other Current Liabilities	(7243.44)	5884.42
	(Decrease)/Increase in non-Current Liabilities & Provisions	8332.71	9923.86
	Cash flow before taxation & extra ordinary items	(1430067.12)	(351408.25)
	Deduct Tax Paid	13915.91	18382.39
	Cash flow before extra ordinary items	(1443983.03)	(369790.64)
	Net Cash generated from operating activities (A)	(1443983.03)	(369790.64)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Investment	0.00	0.00
	Acquisition of property, plant and equiment and other intagible assets	(113039.12)	(62687.79)
	Proceeds from property, plant and equiment and other intagible assets	0.00	0.00
	Proceeds from assets held for sale	10265.55	0.00
	Taxes Paid on sale of assets held for sale	0.00	0.00
	Movement in current deposit accoutns	0.00	0.00
	Movement in non current deposit accounts	0.00	0.00
	Interest/Dividend Received	192.36	246.85
	(Acquisition of)/ proceeds from current investments	0.00	0.00
	Net cash (used in)/generated from Investing Activities (B)	(102581.22)	(62440.94)
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of share capital (including premium)	0.00	0.00
	Repayment of Long Term Borrowings	1881565.86	669579.54
	Repayment of non-current borrowings	0.00	0.00
	Payment of Leased Liabilities	0.00	0.00
	Repayment of current borrowings (net)	0.00	0.00
	Dividend on equity share capital paid	0.00	0.00
	Interest Paid	(334015.11)	(246895.05)
	Net Cash (used in) financing activities ('C)	1547550.75	422684.49
	Net decrease/increase in cash & cash equivalents (A+B+C)	986.51	(9547.09)
	Cash & Cash equivalent as at (Opening Balance)	19968.00	29515.09
	Cash & Cash equivalent as at (Closing Balance)	20954.51	19968.00

For and on behalf of the Board of Directors

For Nanda & Bhatia
CHARTERED ACCOUNTANTS
(Firm Registration No.004342N)

(Ashwani Dhawan)
Mg.Director
DIN:00264986

(Aayush Dhawan)
Director
DIN:00277485

(A.C.Bhatia)
Partner
M.No.013791

(Jyoti Parihar)
(Company Secretary
& Compliance Officer)

(H.R.Dhawan)
Chief Financial Officer

Place : Ludhiana
Date : 30.05.2026

YORK EXPORTS LIMITED

(All amounts are in INR Hundred except for share data)

Statement of Standalone Changes in Equity for the Year ended 31st.March,2026

A Equity Share Capital

(1) Current reporting period

Balance at the beginning of the current reporting period			Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporing period
Rs.			Rs.	Rs.	Rs.	Rs.
33628000			0	0	0	33628000

(2) Previous reporting period

Balance at the beginning of the previous reporting period			Changes in Equity Share Capital due to prior period errors	Restated balance at thebeginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporing period
Rs.			Rs.	Rs.	Rs.	Rs.
33628000			0	0	0	33628000

B Other Equity

(1) Current reporting period

	Share application money pnding allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instrumnts through Other Comprehen sive Income	Effective portion of Cash Flow Hedges	Revaluation of Surplus	Exchange differences on translating the financial tatements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Security Premium	Capital Redemption Reserve	Retained Earning								
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance at the beginning of the current reporting period	0	0	0	272500.00	105000.00	383529.92	0	0	0	0	0	0	0	761029.92
Changes in accounting policy or prior period errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Restated balance at the beginning of the current reporting period	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Total Comprehensive Income for the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Profit for the Year	0	0	0	0	0	39059.70	0	0	0	0	0	0	0	39059.70
Remeasurement gain/(loss) on Defined benefit plans	0	0	0	0	0	11462.18	0	0		0	0	0	0	11462.18
Income Tax Adjustments for prior period	0	0	0	0	0	(561.39)	0	0	0	0	0	0	0	(561.39)
Adjusment for MAT Credit	0	0	0	0	0	0.00								0.00
Balance at the end of the current reporting period	0	0	0	272500	105000	433490.41	0	0	0	0	0	0	0	810990.41

B Other Equity

(2) Previous reporting period

	Share application money pnding allotment	Equity component of compound financial instruments	Reserves and Surplus										Money received against share warrants	Total
			Capital Reserve	Security Premium	Capital Redemption Reserve	Retained Earning	Debt instruments through Other Comprehensive Income	Equity Instrumnts through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation of Surplus	Exchange differences on translating the financial tatements of a foreign operation	Other items of Other Comprehensive Income (specify nature)		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance at the beginning of the previous reporting period	0	0	0	272500.00	105000.00	333482.05	0	0	0	0	0	0	0	710982.05
Changes in accounting policy / prior period errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Restated balance at the beginning of the previous reporting period	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Total Comprehensive Income for the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Profit for the Year	0	0	0	0	0	42543.01	0	0	0	0	0	0	0	42543.01
Remeasurement gain/(loss) on Defined benefit plans	0	0	0	0	0	7542.48	0	0		0	0	0	0	7542.48
Income Tax Adjustments for prior period	0	0	0	0	0	(37.62)	0	0	0	0	0	0	0	(37.62)
Adjusment for MAT Credit	0	0	0	0	0	0.00								0.00
Balance at the end of the previous reporting period	0.00	0.00	0.00	272500.00	105000.00	383529.92	0	0	0	0	0	0	0	761029.92

For and on behalf of the Board of Directors

As per our report of even date.

For Nanda & Bhatia

CHARTERED ACCOUNTANTS

(Firm Registration No.004342N)

(Ashwani Dhawan)
Mg.Director
DIN: 00264986

(Aayush Dhawan)
Director
DIN: 00277485

(A.C.Bhatia)
Partner
M.No.013791

(Jyoti Parihar)
Company Secretary
& Compliance Officer

(H.R.Dhawan)
Chief Financial Officer

Place: Ludhiana
Date : 30.05.2026

NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

1. Background

York Exports Ltd (the "Company") incorporated in 1983 is engaged in the business of Hosiery Knitted Garments in India. The company is a public company domiciled in India under the provision of companies Act, 1956. Its shares are listed in recognized stock exchange BSE of India. The registered office of the company is located in New Delhi.

2. Significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the Company consisting of York Exports Limited (the 'Company').

i) Basis of Preparation

Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

The Financial Statements have been prepared on accrual basis and under historical cost basis, except insurance claim and Employee's Defined Benefit Plan as per actuarial valuation.

All assets and liabilities have been classified as current & non-current as per Company's normal operating cycle and other criteria set out in the schedule III of the Act.

ii) Foreign currency transaction

Transaction denominated in foreign currency is recorded at the exchange rate prevailing at the date of transaction. Exchange differences arising on settlement / conversion of foreign currency transaction are included in the profit and loss account.

iii) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivables. Amounts disclosed as revenue are net of returns, trade allowances, rebates, discounts, and goods and service taxes.

Sale of goods

Sales are recognised when substantial risk and rewards of ownership are transferred to customer as per the terms of the contract, there is no continuing managerial involvement with the goods. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. in case of domestic customer, sales take place when goods are dispatched or delivery is handed over to transporter.

Revenue from Services

Revenue from services is recognised in the accounting period in which the services are rendered.

iv) Investments (Financial Assets)

Investments are carried at cost and provision is made in the accounts for diminution in the value of investment.

a) Initial Recognition

Investments are initially recognised at cost.

b) Classification and Subsequent Measurement: Investment

The Company classifies investment as subsequently measured at fair value through other comprehensive income ("FVOCI") on the basis of following:

- The entity's business model for managing the financial assets and
- The contractual cash flow characteristics of the financial asset.

c) Impairment of Investments

- Investment other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. The impairment methodology applied depends on whether there has been a significant increase in credit risk. In books such impairment is recorded as diminution in the value of investment.

d) Investments in associates

Under Ind AS, Paragraph D14 and D15 of Ind AS 101 permits a first time adopter to elect to continue with the carrying value of its investments in associates as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP.

v) Property, Plant and equipment & Intangible assets

All assets are stated at cost, net of duties and taxes and includes incidental expenses and borrowing cost, less accumulated depreciation and impairment loss if any.

On transition to Ind AS, the Company has adopted optional exemption under Ind AS 101 to measure property, Plant and Equipment at previous GAAP carrying value. Consequently, the previous GAAP carrying value has been summed to be deemed cost of Property, Plant and Equipment on the date of transition i.e. 1st April, 2016.

Depreciation methods, estimated useful lives and residual value

Depreciation for the year has been provided on Straight Line Method on the basis of useful lives specified in Schedule-II of the Companies Act, 2013.

vi) Inventories Valuation

Raw materials, stores and spares and packing materials at cost, work in process at raw materials cost plus conversion cost depending on the stage of completion, finished goods at cost or net realisable value whichever is less and waste/damaged goods etc.at estimated realisable value.

vii) Reorganization of Income & Expenditure

All incomes and expenditures are accounted for on accrued basis except insurance claims, which are being counted for on receipt basis.

viii) Provisions and Contingent Liabilities

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events. It is possible that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

Contingent liabilities are disclosed by way of Notes to Balance Sheet. Provision is made in the accounts in respect of liabilities which are acknowledged by the company and which have material effect on the position stated in the balance sheet.

xi) Impairment of non-financial assets

At each balance sheet date, the company reviews the carrying amount of its fixed assets to determine whether there is any indication that the assets suffered any impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment of loss. Recoverable amount is higher of the assets net selling price and value in use. In assessing value in use, estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pretax discount rate that reflects the current market assessment of time value of money and the risks specific to the assets.

x) Taxes on Income including Deferred Tax

Current tax is determined as the amount of tax payable in respect of income for the period. Deferred tax is recognized subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between the taxable income and accounting income that originate in one year and are capable of reversal in one or more year. Deferred tax assets are not recognized unless there is a sufficient assurance with respect to its reversal in future years.

xi) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

xii) Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method less provision for impairment.

xiii) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand and other bank balances.

xiv) Government Grant

Government Grant received toward specific fixed assets have been deducted from the gross value of concerned fixed assets and grant received during the year towards revenue expenditure have been reduced from respective expenses or shown as other income.

xv) Employee benefits

(i) Short term obligations

Liabilities for wages and salaries, short term compensated absence and ex-gratia including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefits obligations in the balance sheet.

Leave encashment - provision for Leave encashment is accounted and provided for at the end of the financial year.

(ii) Post-employment obligations

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligations at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expenses in the statement of profit or loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

(iii) Defined contribution plans

The Company pays provident fund contributions to publicly administered provident funds as per local regulations. The Company has not further payment obligations once the contributions have been paid.

xvi) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within the credit period allowed. Trade and other payables are presented as current liabilities.

xvii) Earnings per share

Basic and diluted earnings per share

Basic and diluted earnings per share is calculated by dividing:

The profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year.

For and on behalf of the Board of Directors

For Nanda & Bhatia
Chartered Accountants,
(Firm Registration No.004342N)

(A.C.Bhatia)
Partner

M.No.013791

(Ashwani Dhawan)
Mg.Director
DIN:00264986

(Aayush Dhawan)
Director
DIN:00277485

(Jyoti Parihar)
Company Secretary
& Compliance Officer)

(H.R.Dhawan)
Chief Financial Officer

Place: Ludhiana
Date: 30.05.2026

YORK EXPORTS LIMITED

NON-CURRENT ASSETS

(All amounts are in INR Hundred except for share data)

3 Property, Plant and Equipment and Capital Work in Progress Standalone for the Year Ended 31st.March,2026

	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 01.04.2025 Rs.	Additions Rs.	Sales/ Adjustments Rs.	As at 31.03.2026 Rs.	As at 01.04.2025 Rs.	Depreciation for the Year Rs.	Deduction/ Adjustments Rs.	As at 31.03.2026 Rs	As at 31.03.2026 Rs.	As at 31.03.2025 Rs.
a	**Property,Plant & Equipment**										
	Building (on Land not belonging to the Company)	167305.25	0.00		167305.25	18161.70	5370.92		23532.63	143772.62	149143.55
	Plant and Machinery	959142.26	7320.00	113701.74	852760.52	651901.05	29686.79	91811.01	589776.82	262983.70	307241.21
	Vehicles	460400.38	50821.50	13378.74	497843.14	222669.25	44261.67	12709.80	254221.12	243622.02	237731.13
	Office Equipments	27445.73	8339.92		35785.65	13520.17	4920.12		18440.29	17345.36	13925.56
	Furniture & Fixture	78642.18	46557.70	3940	121259.88	11433.56	9414.97	245.16	20603.37	100656.50	67208.62
	Total (A)	1692935.79	113039.12	131020.48	1674954.44	917685.72	93654.48	104765.97	906574.24	768380.20	775250.07
b	**Intangible Assets**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (B)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Total (A+B)	**1692935.79**	**113039.12**	**131020.48**	**1674954.44**	**917685.72**	**93654.48**	**104765.97**	**906574.24**	**768380.20**	**775250.07**
	PREVIOUS YEAR	**1630248.01**	**62687.79**	**0.00**	**1692935.80**	**825754.52**	**91931.20**	**0.00**	**917685.72**	**775250.07**	**804493.48**

YORK EXPORTS LIMITED

NON-CURRENT ASSETS

(All amounts are in INR Hundred except for share data)

3 c Property, Plant and Equipment and Capital Work in Progress Standalone for the Year Ended 31st.March,2025

	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 01.04.2024 Rs.	Additions Rs.	Sales/ Adjustments Rs.	As at 31.03.2025 Rs.	As at 01.04.2024 Rs.	Depreciation for the Year Rs.	Deduction/ Adjustments Rs.	As at 31.03.2025 Rs	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
a	**Property,Plant & Equipment**										
	Building (on Land not belonging to the Company)	162472.25	4833.00		167305.25	16476.73	1684.97		18161.70	149143.55	145995.52
	Plant and Machinery	949467.04	9675.22		959142.26	616238.96	35662.09		651901.05	307241.21	333228.08
	Vehicles	447955.83	12444.55		460400.38	178420.77	44248.48		222669.25	237731.13	269535.06
	Office Equipments	20332.21	7113.52		27445.73	9104.64	4415.53		13520.17	13925.56	11227.57
	Furniture & Fixture	50020.68	28621.50		78642.18	5513.43	5920.13		11433.56	67208.62	44507.25
	Total (A)	1630248.01	62687.79	0.00	1692935.79	825754.52	91931.20	0.00	917685.72	775250.07	804493.48
b	**Intangible Assets**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (B)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Total (A+B)	**1630248.01**	**62687.79**	**0.00**	**1692935.79**	**825754.52**	**91931.20**	**0.00**	**917685.72**	**775250.07**	**804493.48**
	PREVIOUS YEAR	**1323515.54**	**400865.00**	**94132.54**	**1630248.00**	**788593.20**	**89449.29**	**52287.97**	**825754.52**	**804493.48**	**534922.34**

YORK EXPORTS LIMITED

NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2026

(All amounts are in INR Hundred except for share data)

		As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
4	**Non Current Investments**		
	Investments (At Cost)		
	From Associates (unquoted)		
	410285 (49.73%) Equity Shares of Rs.10/- each Fully paid up of York Oil & Fats Pvt. Ltd.(Previous year 410285 (49.73%) equity shares of Rs.10/- each.)	41028.50	41028.50
	Total	**41028.50**	**41028.50**
5	**Other Non current assets**		
	Unsecured considered good		
	Security Deposit	5147.04	12198.49
	Total	**5147.04**	**12198.49**
	CURRENT ASSETS		
6	**Inventories**		
	(Valued at cost or net realisable value whichever is less)		
	1. Raw Materials	352597.00	355810.00
	2. Work in Progress	748512.34	650430.02
	3. Finished Goods	3874716.66	2120840.48
	4. Stores and Spares	29555.00	21396.50
	Total	**5005381.00**	**3148477.00**
7	**Trade Receivables**		
	Unsecured Considered Good unless otherwise stated		
	a) Trade Receivable Considered good- Secured	-	-
	b) Trade Receivable Considered good- Unsecured	596625.54	520920.80
	c) Trade Receivable which have significant increase in credit risk	-	-
	d) Trade Receivable credit impaired	-	-
	Total	**596625.54**	**520920.80**

Trade Receivable ageing schedule

As At 31 March,2026	Outstanding for following period from due date of payment							
	Unbilled	Not Due	< 6 months	6 months to 1 year	1 year to 2 years	2 year to 3 years	> 3 years	Total Receivable
Undisputed Trade receivables - considered goods	-	97957.47	328579.28	161018.32	0.00	0.00	0.00	587555.06
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Disputed Trade receivables - considered goods	-	-	-	-	-	9070.48	-	9070.48
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Disputed Trade receivables - credit impaired								
TOTAL	-	97957.47	328579.28	161018.32	0.00	9070.48	0.00	596625.54

As At 31 March,2025	Outstanding for following period from due date of payment							
	Unbilled	Not Due	< 6 months	6 months to 1 year	1 year to 2 years	2 year to 3 years	> 3 years	Total Receivable
Undisputed Trade receivables - considered goods	-	133444.88	361198.33	6515.50	10589.28	0.00	102.34	511850.32
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	9070.48	-	9070.48
Disputed Trade receivables - considered goods	-	-	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-							
TOTAL	-	133444.88	361198.33	6515.50	10589.28	9070.48	102.34	520920.80

8	**Cash and Cash Equivalents**		
	Cash in hand	19351.76	10569.18
	Balance with Bank in Current Accounts	1602.75	6391.25
	Cheques in hand	0.00	3007.57
	Total	**20954.51**	**19968.00**
	(Current Accounts with Punjab National Bank having Balance of Rs. 21528.14 is subject to confirmation)		
9	**Loans**		
	(Unsecured Considered Good)		
	Loans to Employees- Interest free	889.03	444.61
	Total	**889.03**	**444.61**

YORK EXPORTS LIMITED

NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2026

(All amounts are in INR Hundred except for share data)

		As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
10	**Other current assets**		
	Advance to Suppliers	40285.66	59699.28
	GST Receivable	243326.61	178178.06
	Prepaid Expenses	7267.02	9738.00
	Interest Receivable	173.12	179.77
	Total	**291052.42**	**247795.10**
	EQUITY AND LAIBILITIES		
11	**Equity Share Capital**		
	Authorised		
	50,00,000 (Previous year 50,00,000) equity shares of Rs. 10/- each	500000.00	500000.00
	1,10,000 (Prevouse year 1,10,000) 4% Redeemable Non Cumulative Preference Shares of Rs. 100/- each	110000.00	110000.00
	Total	**610000.00**	**610000.00**
	Issued,Subscribed and fully Paid up:		
	3362800 (Previous year 3362800) equity shares of Rs. 10/-each fully paid up	336280.00	336280.00
	Total	**336280.00**	**336280.00**
a	**Reconciliation of the number of Shares**		
	Number of shares at the beginging of the Financial year	3362800	3362800
	Add: Shares issued during the year	0	0
	Less: Shares buy back during the year	0	0
	Number of shares at the end of the Financial year	**3362800**	**3362800**

b **Terms/right attcahed to equity shares**

The company has only one class of issued equity share having a par value of Rs. 10/- per share Each share holder is eligible for one vote per share held.

c Detail of Shareholder's holding more than 5% shares:

Name of Shareholders	As At 31st.March,2026		As At 31st.March,2025	
	No of equity shares	%Age	No of equity shares	%Age
York E-Retail Pvt.Ltd.	504000	14.99	504000	14.99
York Oil & Fats Pvt.Ltd.	285800	8.50	285800	8.50
Mrs. Mohini Dhawan	728300	21.66	728300	21.66
Sh.Ashwani Dhawan	232400	6.91	232400	6.91
Mrs. Jyoti Dhawan	191900	5.71	191900	5.71
Mrs. Namita Chopra	224600	6.68	224600	6.68

d **Promotors Share holding**

S.No	Promotor Name	As At 31st.March,2026			As At 31st.March,2025		
		No.of shares	%age of Total Shares	%age of change during the year	No.of shares	%age of Total Shares	%age of change during the year
1	Mohini Dhawan	728300	21.66	-	728300	21.66	10.93
2	Ashwani Dhawan	232400	6.91	-	232400	6.91	-
3	Jyoti Dhawan	191900	5.71	-	191900	5.71	-
4	Aayush Dhawan	165400	4.92	-	165400	4.92	-
5	Anita Soni	79999	2.38	-	83824	2.49	-
6	Namita Chopra	224600	6.68	-	224600	6.68	-
7	Arjun Soni	11431	0.34	-	22836	0.68	-
8	Muskan Dhawan	5900	0.18	-	5900	0.18	-
9	Punam Soni	39500	1.17	-	39500	1.17	-
10	York E-Retail Private Limited	504000	14.99	-	504000	14.99	-
11	York Oil & Fats Private Limited	285800	8.50	-	285800	8.50	-
	Total	2469230	73.43	-	2484460	73.88	-

12	**Other Equity**		
	Securities Premium Account	272500.00	272500.00
	Capital Redemption Reserve	105000.00	105000.00
	Retained Earnings		
	Balance as per last Balance Sheet	383529.92	333482.05
	Add: Profit for the year	39059.70	42543.01
	Add:other comprehensive income net	11462.18	7542.48
	Add:Adjustment for income tax of earlier years	(561.39)	(37.62)
		433490.41	383529.92
	Total	**810990.41**	**761029.92**

(All amounts are in INR Hundred except for share data)

		As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
	NON CURRENT LIABLITIES		
	Financial Liabilities		
13	**Borrowings**		
a	**Secured**		
	Term Loans from banks		
	From Union Bank Of India		
	Secured against Hypothecation of Car and personal guarantee of Two Directors Term Loan of Rs.30.00 lacs is repayable in 84 Monthly instalments @ of interest 7.40% PA First instalment is paid on 21.04.2022 and the last instalment is due on 21.03.2029 Instalments due within 12 months amounting to Rs.4052/76 shown as current Borrowing	12828.12	17320.73
	From Union Bank Of India Secured against Hypothecation of Car and personal guarantee of Two Directors financed Rs.10.00 Lacs @ of interest 7.40% PA repayable in 84 Monthly instalments the First installment is paid on 22.05.2022 and the last instalment is due on 22.04.2029 Instalments due within 12 months amounting to Rs.1337/64 shown as current Borrowing	4449.85	4140.35
	From Union Bank Of India Secured against Hypothecation of Car and personal guarantee of Two Directors financed Rs.10.00 Lacs @ of interest 8.10% PA repayable in 60 Monthly instalments the First installment is paid on 31.07.2022 and the last instalment is due on 30.06.2027. Instalments due within 12 months amounting to Rs.2138/04 shown as current Borrowing	1137.29	5037.72
	From Union Bank Of India (Secured against Hypothecation of Building) financed Rs.71.00 Lacs @ of interest 9.85 PA repayable in 60 Monthly instalments the first installment is paid on 03.06.2023 and the last instalment is due on 03.05.2028 Instalments due within 12 months amounting to Rs.5766/67 shown as current Borrowing	0.00	5766.67
	From Union Bank Of India (Secured against Hypothecation of Solar Power Plant) financed Rs.35.00 Lacs @ of interest 9.85 PA repayable in 60 Monthly instalments the first instament is paid on 26.03.2024 and the last installment is due on 26.02.2029 Instalments due within 12 months amounting to Rs.7800/00 shown as current Borrowing	10950.00	18750.00
	From Union Bank Of India (Secured against Hypothecation of Car) financed Rs.32.30 Lacs @ of interest 8.85% PA repayable in 60 Monthly instalments the first instalment is paid on 18.08.2023 and the last installment is due on 18.08.2028 Instalments due within 12 months amounting to Rs.4539/12 shown as current Borrowing	17504.10	22271.62
	From Union Bank Of India (Secured against Hypothecation of Car) financed Rs.110.00 Lacs @ of interest 9.00% PA repayable in 84 Monthly instalments the first instalment is paid on 04.04.2024 and the last installment is due on 04.03.2031 Instalments due within 12 months amounting to Rs.14751/24 shown as current Borrowing	69654.55	85257.17
	From HDFC Bank Ltd. (Secured against Hypothecation of Car) financed Rs.49.00 Lacs @ of interest 7.90% PA repayable in 84 monthly instalments the First instalment is paid on 05.02.2026 and the last instalmemt is due on dated 05.02.2033 Instalments due within 12 months amounting to Rs.5495/28 shown as current Borrowing	43066.01	0.00
	From Union Bank Of India **Working Capital (UGECL)** Secured against Hypothecation of Plant & Machinery,Stock/Book Debts, immovable property/ personal guarantee of Two Directors Term Loan of Rs. 44.00 lacs is repayable in 36 Monthly instalments @ of interest 7.50% PA First Instalment is paid on 30.04.2024 and the last instalment is due on 31.03.2027 Instalments due within 12 months amounting to Rs.14666/67 shown as current Borrowing	0.00	14666.67
	From Union Bank Of India - WCTL-LAP **From Union Bank Of India -Term Loan -544206400000001** Secured against Hypothecation of Plant & Machinery,Stock/Book Debts, immovable propert/ personal guarantee of Two Directors Term Loan of Rs. 07.00 Crores is repayable in 84 monthly instalments @ of interest 10.50% PA the First Instalment is paid on 21.03.2026 and the last instalment is due on 31.03.2032 Instalments due within 12 months amounting to Rs.100000/00 shown as current Borrowing	591666.67	0.00
b	**Unsecured Loans**		
	From Associate Concerns		
	From York Oil & Fats Pvt.Ltd.	2072860.88	847898.09
	From Nature Light Solar Power Pvt.Ltd.	17988.86	17059.94
	From York E-Retail Pvt.Ltd. Repayable by 31.03.2029	2813.30	2668.03
	From Directors Interest free deposit repayable by 31.03.2029	31200.00	31200.00
	Total	**2876119.63**	**1072036.99**

YORK EXPORTS LIMITED

NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2026

(All amounts are in INR Hundred except for share data)

		As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
	NON CURRENT LIABLITIES		
13a	**Deferred tax Liabilities**	**5641.55**	**4054.88**
	Total	**5641.55**	**4054.88**
14	**Provisions**		
	Provision for Gratuity	40473.79	43352.86
	Total	**40473.79**	**43352.86**
	CURRENT LIABILITIES		
	Financial Liabilities		
15	**Borrowings (Secured)**		
	Working capital borrowings		
	From Union Bank Of India -Secured	1711835.84	1726431.23
	Current Maturity of Long Term Borrowings	160547.41	83064.19
	Unsecured		
	From Related parties (Unsecured)	212388.29	335435.78
	Total	**2084771.55**	**2144931.20**

Detail of security for working capital borrowings

Secured against hypothecation by way of first charge on company's stock,book debts, Plant & Machinery, immovable Property of Director/promotor Situated at Sherpur Bye-Pass, Ludhiana and personal guaranteed by Two Directors

Terms of repaymant of loans repayable on demand

Working capital borrowings from banks are repayable on demand and carries interest at the rate of 8.50% as may be communicated by the bank from time to time

16	**Trade Payables**		
	Sundry Creditors		
	Outstanding for following periods from due date of payment.		
	Total outstanding dues of micro and small enterprises	7850.45	2.13
	Total outstanding dues of creditors other than micro enterprises and small enterprises	349554.08	181379.50
	Total	**357404.53**	**181381.64**

There are no outstanding amount payable beyond the agreed period to Micro Small and Medium Enterprise as on the Balance Sheet date to the extent such enterprises have been identified, based on the information available with the Company.

Trade Payable ageing schedule

	Outstanding for following period from due date of payment						
As At 31 March,2026	Unbilled	Not Due	<1 Years	1 year to 2 years	2 years to 3 years	> 3 years	Total Receivable
Total outstanding dues of micro enterprises and small enterprises	-	3030.73	4819.72	-	-	-	7850.45
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	126034.07	223520.01	-	-	-	349554.08
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	0.00
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	0.00
	-	129064.80	228339.73	0.00	0.00	0.00	357404.53

Trade Payable ageing schedule

	Outstanding for following period from due date of payment						
As At 31 March,2025	Unbilled	Not Due	<1 Years	1 year to 2 years	2 years to 3 years	> 3 years	Total Receivable
Total outstanding dues of micro enterprises and small enterprises	-	2.13	0.00	-	-	-	2.13
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	64478.60	116740.90	-	-	-	181219.50
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	0.00
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	160.00	-	-	160.00
	-	64480.737	116740.901	160.00	-	-	181381.64

17	**Other Current Liabilities**		
	TDS Payable	7385.80	7177.66
	Statutory Liabilities	35373.76	32218.80
	Other Liabilities	171364.39	177271.30
	Advance From Customers	0.00	1496.92
	Total	**214123.95**	**218164.68**
18	**Short Term Provisions**		
	For Taxation	9631.44	9896.64
	Less: Advance Income Tax/TDS/TCS	5978.60	5046.22
	Total	**3652.84**	**4850.42**
19	**Income from operations**		
	Hosiery Goods	2945326.36	3481595.48
	Exports Sales	0.00	9181.21
	Other Sales	42633.86	15200.01
	Total	**2987960.22**	**3505976.70**

(All amounts are in INR Hundred except for share data)

	As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
20 Other Income		
Interest Received	192.36	246.85
Insurance Claim Received	1198.53	2428.74
Duty Drawback Received	0.00	199.75
Other Income	2019.49	0.00
Balance W/off	2259.71	0.00
Total	**5670.09**	**2875.34**
21 Cost of Materials Consumed		
Opening Stock of Raw Material	355810.00	202000.75
Add: Raw Material Purchases (net)	1406747.47	937999.04
Less: Closing Stock of Raw Material	352597.00	355810.00
Raw Material Consumed	1409960.47	784189.79
22 Purchase of Stock in trade		
Foot Wears	0.00	16554.14
Knitted Garments	296425.85	689078.48
Total	296425.85	705632.61
23 Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade		
Opening Stock		
Work In Progress	650430.02	636158.77
Finished Goods / Stock in Trade	2120840.48	1213392.48
	2771270.50	1849551.25
Closing Stock		
Work In Progress	748512.34	650430.02
Finished Goods / Stock in Trade	3874716.66	2120840.48
	4623229.00	2771270.50
(Increase)/Decrease in Finished Goods & Work in Progress & Stock in Trade	**(1851958.50)**	**(921719.25)**
24 Employees Benefits Expense		
Salaries and Wages	825186.67	785555.27
Contribution to Provident Fund,ESI & Labour Welfare Fund	18555.18	20016.77
Workmen & Staff Hospitality	9098.28	13658.04
Total	**852840.13**	**819230.08**
25 FINANCE COST		
Interest on Term Loan	20974.85	25139.56
Interest on Cash Credit	156130.60	153036.81
Interest to others	108833.65	38883.14
Interest on Bill Discounting	27800.90	21742.01
Bank Charges	20275.11	8093.53
TOTAL	**334015.11**	**246895.05**
26 Other Expenses		
Advertisement	21679.50	34223.05
Auditors Remunerations	1375.00	1275.00
Brokerage & Commission	65191.42	86635.77
Building Repairs	9112.21	8490.82
Car Repair & Maintenance	15358.38	16254.43
Consumption of Stores and Spare Parts	173911.60	179137.72
Dyeing & Washing Expenses	26207.32	116481.75
Electricity	74853.86	64231.28
Embroidery Charges	66752.74	24670.89
Fabrication Charges	755986.42	572879.83
Designing Charges	0.00	2441.00
Fee and Taxes	23024.45	32704.64
Freight & Cartage	39706.01	24593.93
Fuel	53699.07	52565.27
General Expenses	97316.56	71396.07
General Repair	22289.98	17071.64
Insurance	15003.87	11271.56
Loss on Sale of Fixed Assets (net)	15988.97	0.00
Machinery Repair	17510.08	26156.52
Packing Expenses	55082.98	49675.55
Postage & Courier Expenses	27810.79	85081.88
Professional Charges	57138.61	66320.40
Rebate & Discount	110255.88	136618.97
Rent	63159.25	46617.07
Total	**1808414.96**	**1726795.02**

(All amounts are in INR Hundred except for share data)

27 Debit and Credit Balances in the accounts of various parties are subject to confirmation by the parties.

28 Previous year's figures have been regrouped / reclassified wherever necessary to make them compareable with those of current year's.

29 Contingent Liabilities	CURRENT YEAR	PREVIOUS YEAR
Contingent Liabilities not provided for	Nil	Nil

30 The company has compiled information from its suppliers regarding their status under the Micro, Small & Medium Enterprises Development Act,2006 and hence disclosure of the amount unpaid as at the year end together with the interest paid/payable as required has been gived to the extent of information available.	CURRENT YEAR	PREVIOUS YEAR
(a) The principal amount	7850.45	2.13
(b) Interest under MSMED Act,2006	Nil	Nil
(c) Interest due	Nil	Nil
(d) Interest accrued and unpaid	Nil	Nil
(e) Interest due and payable till actual payment	Nil	Nil

31 Business Segment

As the Company is primarly engaged in only one segment viz. " Manufacturing of Kniited Garments. There is no reportable segment.

32 Payment to Auditors	CURRENT YEAR	PREVIOUS YEAR
Statutory/Tax Audit Fee	75000.00	65000.00
Other Certification Charges	62500.00	62500.00
Total	137500.00	127500.00

33 Deferred Tax Assets are not recognised in the accounts, As due to negative factors in the Textile Industries, there is no sufficient assurance with respect to its reversal in near future years.

34 Earning Per share (EPS)	CURRENT YEAR	PREVIOUS YEAR
Profit / (Loss) for the year attributable to equity Shareholders Rs.	50521.88	50085.49
Weighted Average Number of Equity Shares outstanding during the year	3362800	3362800
Nominal Value of Equity Shares	10.00	10.00
Basic Earning Per Share in Rs. (Basic & Diluted)	1.50	1.49

35 EMPLOYEES BENEFITS

The detail of employee benefits with regard to gratuity,a funded defined benefit plan, are given here:

Changes in the present value of defined benefit obligation	CURRENT YEAR	PREVIOUS YEAR
Present vale of obligation at the beginning of year	43352.86	41568.48
Past Service Cost	-	-
Current Service Cost	5578.76	6839.53
Net Interest Cost / (Income)	3004.35	2987.33
Net Remeasurement Acturial (Gain)/Loss on obligations	(11462.18)	(7542.48)
Net Contribution from the Employers	-	-
Difference in Benefits paid and Withdrawal	-	500.00
Net Defined Benefit Obligation at the end of the IVP	40473.79	44352.86
Changes in the present value of plan assets (Not Relevant)		
Fair value of plan assets at the beginning of the year	-	-
Expected return of plan assets	-	-
Present Value of Obligation at the end of the I.V.P.	40473.79	43352.86
Fair value of plan assets at the End of the year	-	-
Funded Status	(40473.79)	(43352.86)
Net Liability arises from Defined Benfit Obligation	40473.79	43352.86
Net (Liability)/Assets recognised in the Balance Sheet	40473.79	43352.86

(All amounts are in INR Hundred except for share data)

Remeasurement- Other Comprehensive Income (OCI)		
Return on plan Assets		
(excluding amounts included in Net Interest Expense)	-	-
Actuarial (Gain) / Loss arising from:		
Experience Adjustment	(9906.70)	(8130.17)
Difference in Present vale of obligations	(1555.48)	587.69
Component of Defined of Benfit Costs recognised in OCI	(11462.18)	(7542.48)
Expense recognised in the Statement of Profit and Loss		
Past Service Cost	-	-
Current Service Cost	5578.76	6839.53
Net Interest Cost / (Income)	3004.35	2987.33
Defined Benefit Cost Recognised in the Statement of Profit & Loss	8583.11	9826.86
Actuarial assumptions		
Mortality Table	IAL 2012-14 Ultimate	
Attrition Rate	10% p.a.	10% p.a.
Imputed Rate of Interest (D)	07.75% p.a.	06.93% p.a.
Imputed Rate of Interest (IC)	06.93% p.a.	07.23% p.a.
Salary Rise	04.00% p.a.	04.00% p.a.
Return on plan Assets	NA	NA
Remaining Working Life	17.31 Years	18.46 Years

36 Related Party Disclosures:-

Company/Firm under the same management	Name of the Associate Concerns
	York Exports
	York Oil & Fats Pvt.Ltd.
	York E-Retail Pvt. Ltd.
	York Infrastructure Pvt. Ltd.
	Nature Light Solar Power Pvt.Ltd.
	A.S.Enterprises

Key Management Personnel	Names	Designation
	Sh.Ashwani Dhawan	Managing Director
	Sh.Aayush Dhawan	Whole Time Director
	Mrs. Jyoti Parihar	Company Secretary & Compliance Officer
	Sh.B.B.Jain	Director
	Sh.Hakikat Rai Dhawan	C.F.O

Relatives of Key Management Personnel	Names	Relationship
	Mrs Mohini Dhawan	Mother of Sh.Ashwani Dhawan
	Mrs Jyoti Dhawan	W/o Sh.Ashwani Dhawan
	Mrs Shreya Dhawan	W/o Sh.Aayush Dhawan

37 Related Party Transactions

(All amounts are in INR Hundred except for share data)

Name	Nature of Expense	CURRENT YEAR	PREVIOUS YEAR
York Exports	Purchase of Goods	-	137789.64
York Exports	Payment made to Parties	1000.00	419.33
York Exports	Reimbursement of Expenses	1439.25	581.25
York Exports	Advance Received	30000.00	-
York Infrastructure Pvt.Ltd.	Purchase of Goods	-	254288.69
A.S.Enterprises	Purchase of Goods	-	246667.66
A.S.Enterprises	Sale Of Yarns	16570.00	-
A.S.Enterprises	Job Work / Fabrication	37112.00	41052.82
York Oil & Fats Pvt,Ltd.	Interest on Unsecured Loan	82458.66	15029.78
Nature Light Solar Power Pvt,Ltd.	Interest on Unsecured Loan	1032.13	1120.17
York E-Retail Pvt.Ltd.	Interest on Unsecured Loan	161.42	186.70
Sh.Ashwani Dhawan	Remuneration Paid	35436.00	33396.00
Sh.Ashwani Dhawan	Interest on Unsecured Loan	15258.80	17566.78
Sh. Aayush Dhawan	Remuneration Paid	27156.00	25596.00
Sh. Aayush Dhawan	Interest on Unsecured Loan	2823.98	3908.35
Mrs. Mohini Dhawan	Rent Paid	8280.00	7800.00
Mrs. Jyoti Dhawan	Salary Paid	5760.00	5400.00
Mrs. Shreya Dhawan	Salary Paid	7080.00	6600.00
Sh.B.B.Jain	Professional Fee	24240.00	22740.00
Sh.Hakikat Rai Dhawan	Salary Paid	6122.42	5388.77

YORK EXPORTS LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2026

(All amounts are in INR Hundred except for share data)

Related Party Transactions

Name	CURRENT YEAR			PREVIOUS YEAR		
	Loan Accepted	Loan Repaid	outstanding Balance	Loan Accepted	Loan Repaid	outstanding Balance
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Mrs. Mohini Dhawan	-	-	20700.00	-	-	20700.00
Sh.Ashwani Dhawan	100000.00	206322.00	192538.01	105000.00	-	285127.09
Sh. Aayush Dhawan	-	33000.00	30350.28	16000.00	-	60808.69
York Oil & Fats Pvt,Ltd.	1151000.00	250.00	2072860.88	745000.00	1500.00	847898.09
York E-Retail Pvt,Ltd.	-	-	2813.30	3000.00	500.00	2668.03
Nature Light Solar Power Pvt.Ltd.	-	-	17988.86	2000.00	-	17059.94

38 Percentage of Raw Material Consumed

		CURRENT YEAR	PREVIOUS YEAR
a) Raw Material			
Cotton Yarn	- Indigenous	100%	100%
Woollen Yarn	- Indigenous	100%	100%
	- Imported	0%	0%
b) Stores & Spares	- Indigenous	100%	100%
	- Imported	0%	0%

39 Foreign Currency Transactions

a) Earnings In Foreighn Exchange						
Export of Goods(FOB / CIF)	-	-	-	US$	11062	9181.21
b) Expenditure In Foreign Exchange						
1) Foreign Travelling	-	-	Nil			Nil
2) Machines Purchase	-	-	Nil			Nil
3) Samples Purchase	-	-	Nil			Nil
4) Compliance Fee Paid	GBP	221.34	262.83			Nil

40 Ratio Analysis and its Elements

Ratio	Numerator	Denominator	Current Period	Previous Period	% Change	Reason for variance if change more than 25%
Current Ratio	Current Assets	Current Liabilities	2.25	1.54	45.45%	The company is in the process of expanding its business operations by opening new retail outlets across the country necessitating highly increased quantity of Stocks for various Segments
Debt Equity Ratio	Total Debt	Net Worth	4.87	2.93	66.21%	The company is in the process of expanding its business operations by opening new retail outlets across the country thus necessitating availment of additional Funds from Bank & Promotors.
Debt Service Coverage ratio	EBITDA	Long Term Debt	0.16	0.39	-56.76%	The company is in the process of expanding its business operations by opening new retail outlets across the country thus necessitating availment of additional Funds from Bank & Promotors.
Return on Equity ratio	Net Profit after tax	Shareholders Equity	3.40%	3.88%	-12.37%	NA
Inventory Turnover ratio	Sales	Average Inventory	0.73	1.34	-45.52%	The company is in the process of expanding its business operations by opening new Retail outlets across the country thus necessitating increased requirment of Stocks
Trade Receivables Turnover ratio	Net Credit Sales	Average Accounts Receivable	5.35	9.37	-42.90%	Trade Receivable have increased due to business expansion requirements as explained above
Trade Payable Turnover ratio	Net Credit Purchases	Average Trade Payables	7.00	12.09	-42.10%	Trade Payable have increased due to business expansion requirements as explained above
Net Capital Turnover ratio	Net Sales	Working Capital	0.91	2.53	-63.99%	Working Capital requirements have increased due to business expansion as explained above
Net Profit ratio	Net Profit	Net Sales	1.31%	1.21%	7.44%	NA
Return on capital employed	EBIT	Total Assets-Current Liabilities	9.37%	13.86%	-31.41%	Increase in interest outgo due to availment of additional loans for business expansions as explained above resulting in lower PAT
Return on Investment	Pofit after tax	Average shareholder equity	3.48%	3.97%	-12.34%	NA

(All amounts are in INR Hundred except for share data)

41 RECONCILIATION OF QUARTERLY STATEMENT OF CURRENT ASSESTS FILED WITH BANK AND AS PER BOOKS OF ACCOUNTS DURING THE YEAR ENDED 31.03.2026

QTR	Name of Bank	Particulars of Securities provided	Amount as per Books of accounts	Amount as reported in qtrly statement	Amount of Diffrences	Reason for material discrepencies
June 25	Union Bank of India, LDH	Stock	3757961	2644155	1113806	Stock beyond five months are not given to bank even though the same is saleable to our Corporate buyers,retail outlets opened/being opened PAN India and online sale on various online portals
		Creditors	568884	475609	93275	Creditors for raw material only given to Bank
Sept. 25	Union Bank of India, LDH	Stock	4441854	2690955	1750899	Stock beyond five months are not given to bank even though the same is saleable to our Corporate buyers,retail outlets opened/being opened PAN India and online sale on various online portals
		Creditors	1130802	787548	343254	Creditors for raw material only given to Bank
Dec.25	Union Bank of India, LDH	Stock	4301318	2908715	1392603	Stock beyond five months are not given to bank even though the same is saleable to our Corporate buyers,retail outlets opened/being opened PAN India and online sale on various online portals
		Creditors	850383	579509	270874	Creditors for raw material only given to Bank
March.26	Union Bank of India, LDH	Stock	5028278	3190475	1837803	Stock beyond five months are not given to bank even though the same is saleable to our Corporate buyers,retail outlets opened/being opened PAN India and online sale on various online portals
		Creditors	357405	238928	118477	Creditors for raw material only given to Bank

RECONCILIATION OF QUARTERLY STATEMENT OF CURRENT ASSESTS FILED WITH BANK AND AS PER BOOKS OF ACCOUNTS DURING THE YEAR ENDED 31.03.2025

QTR	Name of Bank	Particulars of Securities provided	Amount as per Books of accounts	Amount as reported in qtrly statement	Amount of Diffrences	Reason for material discrepencies
June 24	Union Bank of India, LDH	Stock	2630393	2365635	264758	Old and slow moving stock not given to Bank
		Creditors	693552	528376	165176	Creditors for raw material only given to Bank
Sept. 24	Union Bank of India, LDH	Stock	3035561	2526875	508686	Old and slow moving stock not given to Bank
		Creditors	849952	533653	316299	Creditors for raw material only given to Bank
Dec.24	Union Bank of India, LDH	Stock	2680122	2258775	421347	Old and slow moving stock not given to Bank
		Creditors	471497	277513	193984	Creditors for raw material only given to Bank
March.25	Union Bank of India, LDH	Stock	3127081	2738940	388141	Old and slow moving stock not given to Bank
		Creditors	181382	83839	97543	Creditors for raw material only given to Bank

42 The Board of Directors is of the opinion that all the assets other than property, plant and equipment, and non current investment have realisable value not less than their carrying amount in the ordinary course of business.

43 The company do not own any immovable property.

44 The lease agreement are duly executed in favour of the company.

45 **Other Statutory Information**

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property

(ii) The Company do not have any transactions with companies struck off.

(iii) The Company do not have any charges or satisfaction whitch is yet to be registered with ROC beyond the statutory period,

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies),including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The company have not recived any fund from any person(s) or entity(ies),including foregian entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Ultimate Beneficiaries,

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrended or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (such as, search or survey or any other relevent provisions of the Income Tax Act, 1961

For and on behalf of the Board of Directors

For Nanda & Bhatia
CHARTERED ACCOUNTANTS
(Firm Registration No.004342N)

(A.C.Bhatia)
Partner
M.No.013791

(Ashwani Dhawan)
Mg. Director
DIN:00264986

Aayush Dhawan
Director
DIN:00297485

(Jyoti Parihar)
Company Secretary
& Compliance Officer

(H.R.Dhawan)
Chief Financial Officer

Place: Ludhiana
Date : 30.05.2026

YORK EXPORTS LIMITED

Independent Auditor's Report

To The Members of
York Exports Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of York Exports Limited ("the Company") and its associate (the Company and its associate together referred to as "the Group"), which comprises the consolidated Balance Sheet as at March 31, 2026, the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, of its the consolidated profit including other comprehensive income, consolidated changes in equity and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section* of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexures to the Board's Report and Management Discussion & Analysis Report, but does not include the consolidated financial statements and our auditors' report thereon. The Board's Report including annexures to the Board's Report and Management Discussion & Analysis Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated. It based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that part. We have nothing to reports in this regard.

Responsibility of the Management for the Consolidated Financial Statements

The Parent Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error , which have been used for the purpose of the preparation of the consolidated financial statements by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identity and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the directions, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are independent auditors. For the other entities included in the consolidated financial statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

  We communicate with those charged with governance of the parent Company of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

  From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We also audit the financial statements of one company being an associate (York Oil & Fats Private Limited) whose financial statements reflects our share of profit of Rs.530.54 lacs (previous year Rs.435.31 lacs) as considered in the consolidated Financial Statements.

Our opinion on the consolidated Financial Statements above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

YORK EXPORTS LIMITED

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report to the extent applicable that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statement have been kept so far as it appears from our examination of those books.

   c) The consolidated Balance Sheet, the consolidated statement of profit and loss (including Other Comprehensive Income), the consolidated statement of changes in Equity and the consolidated statement of cash flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors of the Parent Company as on March 31, 2026 taken on record by the Board of Directors of the Parent Company and the report of statutory auditors of its associate company incorporated in India, none of the directors of the Group companies and its associate company incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls reporting with reference to the consolidated financial statements of the Parent Company and its associate company incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B"**.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The consolidated financial statements does not have any pending litigations which would impact on the consolidated financial position of the Company and its associate company.

      ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Parent Company and its associate incorporated in India during the year ended 31 March 2026.

      iv. (a) The respective management of the Parent Company and its associate company incorporated in India whose financial statement / financial information have been audited under the Act have represented to us that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Parent Company or its associate company to or in any other person(s) or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or

entities identified in any manner whatsoever("Ultimate Beneficiaries") by or on behalf of the Parent Company or its associate Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective management of the Parent Company and its associate company whose financial statement / financial information have been audited under the Act have represented that, to the best of its knowledge and belief, no funds have been received by the Parent company or associate company from any person(s) or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent company and associate company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever("Ultimate Beneficiaries") by or on behalf of the funding parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of the Rule 11(e) contain any material misstatement.

v. The Company has not declared or paid any dividend during the year / subsequent to the year-end on contravention of the provisions of section 123 of the Companies Act 2013.

vi. Based on our examination which included test checks, the company and associate have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit of the company and associate we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For Nanda & Bhatia
Chartered Accountants
(Firm's Registration No. 004342N)

(A.C.Bhatia)
Partner
Membership No.013791

Place: Ludhiana
Date: 30.05.2026

UDIN:26013791AMHWYF8387

YORK EXPORTS LIMITED

Annexure "A" To the Independent Auditors Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of York Exports Limited of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the member of the Parent Company on the consolidated financial statement for the year ended 31st March 2026, we report the following:

(xxi) The Companies (Auditor's Report) Order (CARO) reports of the Parent Company and associate concern did not include any unfavorable answers or qualifications or adverse remarks.

For Nanda & Bhatia
Chartered Accountants
(Firm's Registration No. 004342N)

(A.C.Bhatia)
Partner
Membership No.013791
UDIN:26013791AMHWYF8387

Place: Ludhiana
Date: 30.05.2026

YORK EXPORTS LIMITED

Annexure "B" to the Independent Auditors' Report the consolidated financial Statements

(Referred to in paragraph 2(A) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of York Exports Limited of even date)

Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statements under Clause (i) Of Sub-section 3 of Section 143 of the Companies Act, 2013.

Opinion

In conjunction with our audit of the consolidated financial statements of the York Exports Limited ("the parent Company") as of and for the year ended 31st March 2026, we have audited the internal financial controls with reference to the consolidated financial statement of the Parent Company and such companies incorporated in India under the Companies Act 2013 which are its associate Concerns and on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company and its associates company , which are companies incorporated in India, has, in all material respects, an adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls were operating effectively as at March 31, 2026, based on the internal financial controls with reference to consolidated financial statement criteria established by the respective Companies considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company and its associates company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act") .

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to the consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.

Meaning of Internal financial controls with reference to consolidated financial statements

A company's internal financial controls with reference to consolidate financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Nanda & Bhatia
Chartered Accountants
(Firm's Registration No. 004342N)

(A.C.Bhatia)
Partner
Membership No.013791
UDIN:26013791AMHWYF8387

Place: Ludhiana
Date: 30.05.2026

YORK EXPORTS LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(All amounts are in INR Hundred except for share data)

PARTICULARS	Note No	As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
ASSETS			
Non-current assets			
a) Property, Plant and Equipment and Intangible assets	3		
i) Property, Plant and Equipment		768380.20	775250.07
ii) Intangible assets		-	-
b) Capital work in progress	3a	-	-
c) Financial Assets			
i) Investments	4	1524624.20	994085.04
d) Other Non current assets	5	5147.04	12198.49
Total Non-Current Assets		2298151.44	1781533.60
Current Assets			
a) Inventories	6	5005381.00	3148477.00
b) Financial Assets			
i) Trade receivables	7	596625.54	520920.80
ii) Cash and Cash equivalents	8	20954.51	19968.00
iv) Loans	9	889.03	444.61
c) Current tax Assets (Net)		-	-
d) Other current assets	10	291052.42	247795.10
Total Current Assets		5914902.50	3937605.52
TOTAL ASSETS		8213053.94	5719139.12
EQUITY AND LIABILTIES			
Equity			
a) Equity Share Capital	11	336280.00	336280.00
b) Other Equity	12	2294586.10	1714086.46
Total Equity		2630866.10	2050366.46
Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	2876119.63	1072036.99
ii) Deferred tax Liabilities	13a	5641.55	4054.88
b) Provisions	14	40473.79	43352.86
Total Non-Current Liabilities		2922234.97	1119444.73
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	15	2084771.55	2144931.20
ii) Trade Payables	16	357404.53	181381.64
b) Other Current Liabilties	17	214123.95	218164.68
c) Provisions	18	3652.84	4850.42
Total Current Liabilties		2659952.87	2549327.94
TOTAL EQUITY AND LIABILITIES		8213053.94	5719139.12

The accompanying notes are an integral part of these financial statements 1 to 45

For and on behalf of the Board of Directors

As per our report of even date.
For Nanda & Bhatia
CHARTERED ACCOUNTANTS
(Firm Registration No.004342N)

(Ashwani Dhawan)
Mg.Director
DIN:00264986

(Aayush Dhawan)
Director
DIN:00277485

(A.C.Bhatia)
Partner
M.No.013791

UDIN:26013791AMHWYF8387

(Jyoti Parihar)
Company Secretary
& Compliance Officer

(H.R.Dhawan)
Chief Financial Officer

Place : Ludhiana
Date : 30.05.2026

YORK EXPORTS LIMITED

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH,2026

(All amounts are in INR Hundred except for share data)

PARTICULARS	Note No		As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
Income from Operations	19		2987960.22	3505976.70
Other Income	20		5670.09	2875.34
Total Income			**2993630.31**	**3508852.04**
EXPENSES				
Cost of materials consumed	21		1409960.47	784189.79
Purchase of stock in trade	22		296425.85	705632.61
Changes in inventories of finished goods work in progress and stock in trade	23		(1851958.50)	(921719.25)
Employees Benefits expense	24		852840.13	819230.08
Finance cost	25		334015.11	246895.05
Depreciation and amortization expense	3		93654.48	91931.20
Other expenses	26		1808414.96	1726795.02
Total expenses			**2943352.50**	**3452954.51**
Profit before tax			50277.81	55897.53
Share of Profit/(Loss) of Associates			530539.15	435313.43
Tax expense:				
(a) Current Year		16260.14		9896.64
(b) Less MAT credit		(6628.70)	9631.44	-
(c) Less Deferred tax			1586.67	3457.88
Profit After Tax for the year			**569598.86**	**477856.44**
Other Comprehensive Income (OCI)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement gains(losses)on defined benefit plans			11462.18	7542.48
income tax retaling to items that will not be reclassified to profit or loss				
Remeasurement of the net defined benefit liability/(asset)			-	-
Total Other Comprehensive Income (A+B)			**11462.18**	**7542.48**
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)			**581061.04**	**485398.92**
Earning per equity share of face value of Rs.10 each Basic and diluted			17.28	14.43
The accompanying notes are an integral part of these financial statements	**1 to 45**			

For and on behalf of the Board of Directors

As per our report of even date.
For Nanda & Bhatia
CHARTERED ACCOUNTANTS
(Firm Registration No.004342N)

(Ashwani Dhawan)
Mg.Director
DIN:00264986

(Aayush Dhawan)
Director
DIN:00277485

(A.C.Bhatia)
Partner
M.No.013791

UDIN:26013791AMHWYF8387

(Jyoti Parihar)
Company Secretary
& Compliance Officer

(H.R.Dhawan)
Chief Financial Officer

Place : Ludhiana
Date : 30.05.2026

YORK EXPORTS LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2026

(All amounts are in INR Hundred except for share data)

		2025-26	2024-25
A	**CASH FLOW FROM OPERATING ACTIVITIES**	**(RS.)**	(RS.)
	Net Profit before Income Tax	580816.97	491210.96
	Adjustment for:		
	Depreciation and amortisation expense	93654.48	91931.20
	Interest/Dividend received	(192.36)	(246.85)
	Gain on sale of property, plant and equipment	0.00	0.00
	Change in fair value of derivative contracts	0.00	0.00
	Interset Cost	334015.11	246895.05
	Share Based Payment to Employees	0.00	0.00
	Loss on assets held for sale	15988.97	0.00
	Expected credit loss on trade receivables	0.00	0.00
	Profit on sale of current investments	0.00	0.00
	Capital Work in progress written off	0.00	0.00
	Liabilities no longer required written back	0.00	0.00
	Operating Profit before change in following assets and liabilities	1024283.16	829790.36
	Adjustments for:		
	Decrease/(Increase) in Inventories	(1856904.00)	(1073099.00)
	Decrease/(Increase) Trade receivables	(75704.74)	(293826.50)
	Decrease/(Increase) in Current Loans	(444.42)	458.07
	Decrease/(Increase) in other Current Assets	5978.60	12888.02
	Decrease/(Increase) in Current Assets	(43257.31)	(27748.03)
	Decrease/(Increase) in Non Current Loans	0.00	0.00
	Decrease/(Increase) in other Financial Assets	0.00	0.00
	Decrease/(Increase) in other Non Current Assets	7051.45	(6591.45)
	(Decrease)/Increase in Trade Payable	176022.90	(73343.80)
	(Decrease)/Increase in Current Borrowing	(137642.88)	699569.23
	(Decrease)/Increase in Other Current Liabilities	(7243.45)	5884.42
	(Decrease)/Increase in non-Current Liabilities & Provisions	8332.72	9923.86
	Cash flow before taxation & extra ordinary items	(899527.97)	83905.18
	Deduct Tax Paid	13915.91	18382.39
	Cash flow before extra ordinary items	(913443.88)	65522.79
	Net Cash generated from operating activities (A)	(913443.88)	65522.79
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Investment	(530539.15)	(435313.43)
	Acquisition of property, plant and equiment and other intagible assets	(113039.12)	(62687.79)
	Proceeds from property, plant and equiment and other intagible assets	0.00	0.00
	Proceeds from assets held for sale	10265.55	0.00
	Taxes Paid on sale of assets held for sale	0.00	0.00
	Movement in current deposit accoutns	0.00	0.00
	Movement in non current deposit accounts	0.00	0.00
	Interest/Dividend Received	192.36	246.85
	(Acquisition of)/ proceeds from current investments	0.00	0.00
	Net cash (used in)/generated from Investing Activities (B)	(633120.37)	(497754.37)
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of share capital (including premium)	0.00	0.00
	Repayment of Long Term Borrowings	1881565.86	669579.54
	Repayment of non-current borrowings	0.00	0.00
	Payment of Leased Liabilities	0.00	0.00
	Repayment of current borrowings (net)	0.00	0.00
	Dividend on equity share capital paid	0.00	0.00
	Interest Paid	(334015.11)	(246895.05)
	Net Cash (used in) financing activities ('C)	1547550.75	422684.49
	Net decrease/increase in cash & cash equivalents (A+B+C)	986.50	(9547.09)
	Cash & Cash equivalent as at (Opening Balance)	19968.00	29515.09
	Cash & Cash equivalent as at (Closing Balance)	20954.51	19968.00

For and on behalf of the Board of Directors

For Nanda & Bhatia
CHARTERED ACCOUNTANTS
(Firm Registration No.004342N)

(Ashwani Dhawan)
Mg.Director
DIN:00264986

(Aayush Dhawan)
Director
DIN:00277485

(A.C.Bhatia)
Partner
M.No.013791

(Jyoti Parihar)
(Company Secretary
& Compliance Officer)

(H.R.Dhawan)
Chief Financial Officer

Place : Ludhiana
Date : 30.05.2026

YORK EXPORTS LIMITED

(All amounts are in INR Hundred except for share data)

Statement of Consolidated Changes in Equity for the Year ended 31st.March,2026

A Equity Share Capital

(1) Current reporting period

Balance at the beginning of the current reporting period			Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporing period
Rs.			Rs.	Rs.	Rs.	Rs.
33628000			0	0	0	33628000

(2) Previous reporting period

Balance at the beginning of the previous reporting period			Changes in Equity Share Capital due to prior period errors	Restated balance at thebeginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporing period
Rs.			Rs.	Rs.	Rs.	Rs.
33628000			0	0	0	33628000

B Other Equity

(1) Current reporting period

	Share application money pnding allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instrumnts through Other Comprehen sive Income	Effective portion of Cash Flow Hedges	Revaluation of Surplus	Exchange differences on translating the financial tatements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Security Premium	Capital Redemption Reserve	Retained Earning								
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance at the beginning of the current reporting period	0	0	0	272500.00	105000.00	1336586.46	0	0	0	0	0	0	0	1714086.46
Changes in accounting policy or prior period errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Restated balance at the beginning of the current reporting period	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Total Comprehensive Income for the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Profit for the Year	0	0	0	0	0	569598.86	0	0	0	0	0	0	0	569598.86
Remeasurement gain/(loss) on Defined benefit plans	0	0	0	0	0	11462.18	0	0		0	0	0	0	11462.18
Income Tax Adjustments for prior period	0	0	0	0	0	(561.39)	0	0	0	0	0	0	0	(561.39)
Adjusment for MAT Credit	0	0	0	0	0	0.00								0.00
Balance at the end of the current reporting period	0	0	0	272500	105000	1917086.104	0	0	0	0	0	0	0	2294586.10

B Other Equity

(2) Previous reporting period

	Share application money pnding allotment	Equity component of compound financial instruments	Reserves and Surplus										Money received against share warrants	Total
			Capital Reserve	Security Premium	Capital Redemption Reserve	Retained Earning	Debt instruments through Other Comprehensive Income	Equity Instrumnts through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation of Surplus	Exchange differences on translating the financial tatements of a foreign operation	Other items of Other Comprehensive Income (specify nature)		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance at the beginning of the previous reporting period	0	0	0	272500.00	105000.00	851225.16	0	0	0	0	0	0	0	1228725.16
Changes in accounting policy / prior period errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Restated balance at the beginning of the previous reporting period	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Total Comprehensive Income for the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
Profit for the Year	0	0	0	0	0	477856.44	0	0	0	0	0	0	0	477856.44
Remeasurement gain/(loss) on Defined benefit plans	0	0	0	0	0	7542.48	0	0		0	0	0	0	7542.48
Income Tax Adjustments for prior period	0	0	0	0	0	(37.62)	0	0	0	0	0	0	0	(37.62)
Adjusment for MAT Credit	0	0	0	0	0	0.00								0.00
Balance at the end of the previous reporting period	0.00	0.00	0.00	272500.00	105000.00	1336586.46	0	0	0	0	0	0	0	1714086.46

For and on behalf of the Board of Directors

As per our report of even date.

For Nanda & Bhatia

CHARTERED ACCOUNTANTS

(Firm Registration No.004342N)

(Ashwani Dhawan)
Mg.Director
DIN: 00264986

(Aayush Dhawan)
Director
DIN: 00277485

(A.C.Bhatia)
Partner
M.No.013791

(Jyoti Parihar)
Company Secretary
& Compliance Officer

(H.R.Dhawan)
Chief Financial Officer

Place: Ludhiana
Date : 30.05.2026

NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

1. Background

York Exports Ltd (the "Company") incorporated in 1983 is engaged in the business of Hosiery Knitted Garments in India. The company is a public company domiciled in India under the provision of companies Act, 1956. Its shares are listed in recognized stock exchange BSE of India. The registered office of the company is located in New Delhi.

2. Significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the Company consisting of York Exports Limited (the 'Company').

i) Basis of Preparation

Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

The Financial Statements have been prepared on accrual basis and under historical cost basis, except insurance claim and Employee's Defined Benefit Plan as per actuarial valuation.

All assets and liabilities have been classified as current & non-current as per Company's normal operating cycle and other criteria set out in the schedule III of the Act.

ii) Foreign currency transaction

Transaction denominated in foreign currency is recorded at the exchange rate prevailing at the date of transaction. Exchange differences arising on settlement / conversion of foreign currency transaction are included in the profit and loss account.

iii) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivables. Amounts disclosed as revenue are net of returns, trade allowances, rebates, discounts, and goods and service taxes.

Sale of goods

Sales are recognised when substantial risk and rewards of ownership are transferred to customer as per the terms of the contract, there is no continuing managerial involvement with the goods. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. in case of domestic customer, sales take place when goods are dispatched or delivery is handed over to transporter.

Revenue from Services

Revenue from services is recognised in the accounting period in which the services are rendered.

iv) Investments (Financial Assets)

Investments are carried at cost and provision is made in the accounts for diminution in the value of investment.

a) Initial Recognition
Investments are initially recognised at cost.

b) Classification and Subsequent Measurement: Investment
The Company classifies investment as subsequently measured at fair value through other comprehensive income ("FVOCI") on the basis of following:

- The entity's business model for managing the financial assets and
- The contractual cash flow characteristics of the financial asset.

c) Impairment of Investments

- Investment other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. The impairment methodology applied depends on whether there has been a significant increase in credit risk. In books such impairment is recorded as diminution in the value of investment.

d) Investments in associates
Under Ind AS, Paragraph D14 and D15 of Ind AS 101 permits a first time adopter to elect to continue with the carrying value of its investments in associates as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP.

v) Property, Plant and equipment & Intangible assets
All assets are stated at cost, net of duties and taxes and includes incidental expenses and borrowing cost, less accumulated depreciation and impairment loss if any.
On transition to Ind AS, the Company has adopted optional exemption under Ind AS 101 to measure property, Plant and Equipment at previous GAAP carrying value. Consequently, the previous GAAP carrying value has been summed to be deemed cost of Property, Plant and Equipment on the date of transition i.e. 1st April, 2016.

Depreciation methods, estimated useful lives and residual value
Depreciation for the year has been provided on Straight Line Method on the basis of useful lives specified in Schedule-II of the Companies Act, 2013.

vi) Inventories Valuation
Raw materials, stores and spares and packing materials at cost, work in process at raw materials cost plus conversion cost depending on the stage of completion, finished goods at cost or net realisable value whichever is less and waste/damaged goods etc.at estimated realisable value.

vii) Reorganization of Income & Expenditure
All incomes and expenditures are accounted for on accrued basis except insurance claims, which are being counted for on receipt basis.

viii) Provisions and Contingent Liabilities
Provisions are recognised when the company has a present legal or constructive obligation as a result of past events. It is possible that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

Contingent liabilities are disclosed by way of Notes to Balance Sheet. Provision is made in the accounts in respect of liabilities which are acknowledged by the company and which have material effect on the position stated in the balance sheet.

xi) Impairment of non-financial assets

At each balance sheet date, the company reviews the carrying amount of its fixed assets to determine whether there is any indication that the assets suffered any impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment of loss. Recoverable amount is higher of the assets net selling price and value in use. In assessing value in use, estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pretax discount rate that reflects the current market assessment of time value of money and the risks specific to the assets.

x) Taxes on Income including Deferred Tax

Current tax is determined as the amount of tax payable in respect of income for the period. Deferred tax is recognized subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between the taxable income and accounting income that originate in one year and are capable of reversal in one or more year. Deferred tax assets are not recognized unless there is a sufficient assurance with respect to its reversal in future years.

xi) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

xii) Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method less provision for impairment.

xiii) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand and other bank balances.

xiv) Government Grant

Government Grant received toward specific fixed assets have been deducted from the gross value of concerned fixed assets and grant received during the year towards revenue expenditure have been reduced from respective expenses or shown as other income.

xv) Employee benefits

(i) Short term obligations

Liabilities for wages and salaries, short term compensated absence and ex-gratia including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefits obligations in the balance sheet.

Leave encashment - provision for Leave encashment is accounted and provided for at the end of the financial year.

(ii) Post-employment obligations

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligations at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expenses in the statement of profit or loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

(iii) Defined contribution plans

The Company pays provident fund contributions to publicly administered provident funds as per local regulations. The Company has not further payment obligations once the contributions have been paid.

xvi) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within the credit period allowed. Trade and other payables are presented as current liabilities.

xvii) Earnings per share

Basic and diluted earnings per share

Basic and diluted earnings per share is calculated by dividing:

The profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year.

For and on behalf of the Board of Directors

For Nanda & Bhatia
Chartered Accountants,
(Firm Registration No.004342N)

(A.C.Bhatia)
Partner

M.No.013791

(Ashwani Dhawan)
Mg.Director
DIN:00264986

(Aayush Dhawan)
Director
DIN:00277485

(Jyoti Parihar)
Company Secretary
& Compliance Officer)

(H.R.Dhawan)
Chief Financial Officer

Place: Ludhiana
Date: 30.05.2026

YORK EXPORTS LIMITED

NON-CURRENT ASSETS

(All amounts are in INR Hundred except for share data)

3	Property, Plant and Equipment and Capital Work in Progress Consolidated For the Year Ended 31st.March,2026										
	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 01.04.2025	Additions	Sales/ Adjustments	As at 31.03.2026	As at 01.04.2025	Depreciation for the Year	Deduction/ Adjustments	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs	Rs.	Rs.
a	**Property,Plant & Equipment**										
	Building (on Land not belonging to the Company)	167305.25	0.00		167305.25	18161.70	5370.92		23532.63	143772.62	149143.55
	Plant and Machinery	959142.26	7320.00	113701.74	852760.52	651901.05	29686.79	91811.01	589776.82	262983.70	307241.21
	Vehicles	460400.38	50821.50	13378.74	497843.14	222669.25	44261.67	12709.80	254221.12	243622.02	237731.13
	Office Equipments	27445.73	8339.92		35785.65	13520.17	4920.12		18440.29	17345.36	13925.56
	Furniture & Fixture	78642.18	46557.70	3940	121259.88	11433.56	9414.97	245.16	20603.37	100656.50	67208.62
	Total (A)	1692935.79	113039.12	131020.48	1674954.44	917685.72	93654.48	104765.97	906574.24	768380.20	775250.07
b	**Intangible Assets**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (B)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Total (A+B)	**1692935.79**	**113039.12**	**131020.48**	**1674954.44**	**917685.72**	**93654.48**	**104765.97**	**906574.24**	**768380.20**	**775250.07**
	PREVIOUS YEAR	**1630248.01**	**62687.79**	**0.00**	**1692935.80**	**825754.52**	**91931.20**	**0.00**	**917685.72**	**775250.07**	**804493.48**

YORK EXPORTS LIMITED

NON-CURRENT ASSETS

(All amounts are in INR Hundred except for share data)

3c Property, Plant and Equipment and Capital Work in Progress Consolidated For the Year Ended 31st.March,2025

	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 01.04.2024 Rs.	Additions Rs.	Sales/ Adjustments Rs.	As at 31.03.2025 Rs.	As at 01.04.2024 Rs.	Depreciation for the Year Rs.	Deduction/ Adjustments Rs.	As at 31.03.2025 Rs	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
a	**Property,Plant & Equipment**										
	Building (on Land not belonging to the Company)	162472.25	4833.00		167305.25	16476.73	1684.97		18161.70	149143.55	145995.52
	Plant and Machinery	949467.04	9675.22		959142.26	616238.96	35662.09		651901.05	307241.21	333228.08
	Vehicles	447955.83	12444.55		460400.38	178420.77	44248.48		222669.25	237731.13	269535.06
	Office Equipments	20332.21	7113.52		27445.73	9104.64	4415.53		13520.17	13925.56	11227.57
	Furniture & Fixture	50020.68	28621.50		78642.18	5513.43	5920.13		11433.56	67208.62	44507.25
	Total (A)	1630248.01	62687.79	0.00	1692935.79	825754.52	91931.20	0.00	917685.72	775250.07	804493.48
b	**Intangible Assets**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (B)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Total (A+B)	**1630248.01**	**62687.79**	**0.00**	**1692935.79**	**825754.52**	**91931.20**	**0.00**	**917685.72**	**775250.07**	**804493.48**
	PREVIOUS YEAR	**1323515.54**	**400865.00**	**94132.54**	**1630248.00**	**788593.20**	**89449.29**	**52287.97**	**825754.52**	**804493.48**	**534922.34**

(All amounts are in INR Hundred except for share data)

		As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
4	**Non Current Investments**		
	Investments (At Cost)		
	From Associates (unquoted)		
	410285 (49.73%) Equity Shares of Rs.10/- each Fully paid up of York Oil & Fats Pvt. Ltd.(Previous year 410285 (49.73%) equity shares of Rs.10/- each.)	41028.50	41028.50
	Accumulated profit & Loss of Associate company	1483595.70	953056.54
	Total	**1524624.20**	**994085.04**
5	**Other Non current assets**		
	Unsecured considered good		
	Security Deposit	5147.04	12198.49
	Total	**5147.04**	**12198.49**
	CURRENT ASSETS		
6	**Inventories**		
	(Valued at cost or net realisable value whichever is less)		
	1. Raw Materials	352597.00	355810.00
	2. Work in Progress	748512.34	650430.02
	3. Finished Goods	3874716.66	2120840.48
	4. Stores and Spares	29555.00	21396.50
	Total	**5005381.00**	**3148477.00**
7	**Trade Receivables**		
	Unsecured Considered Good unless otherwise stated		
	a) Trade Receivable Considered good- Secured	-	-
	b) Trade Receivable Considered good- Unsecured	596625.54	520920.80
	c) Trade Receivable which have significant increase in credit risk	-	-
	d) Trade Receivable credit impaired	-	-
	Total	**596625.54**	**520920.80**

Trade Receivable ageing schedule

As At 31 March,2026	Outstanding for following period from due date of payment							
	Unbilled	Not Due	< 6 months	6 months to 1 year	1 year to 2 years	2 year to 3 years	> 3 years	Total Receivable
Undisputed Trade receivables - considered goods	-	97957.47	328579.28	161018.32	-	-	-	587555.06
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-	-
Disputed Trade receivables - considered goods	-	-	-	-	-	9070.48	-	9070.48
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Disputed Trade receivables - credit impaired								
TOTAL	-	97957.47	328579.28	161018.32	0.00	9070.48	0.00	596625.54

As At 31 March,2025	Outstanding for following period from due date of payment							
	Unbilled	Not Due	< 6 months	6 months to 1 year	1 year to 2 years	2 year to 3 years	> 3 years	Total Receivable
Undisputed Trade receivables - considered goods	-	133444.88	361196.33	6515.50	10589.28	0.00	102.34	511850.32
Undisputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Undisputed Trade receivables - credit impaired	-	-	-	-	-	9070.48	-	9070.48
Disputed Trade receivables - considered goods	-	-	-	-	-	-	-	-
Disputed Trade receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
Disputed Trade receivables - credit impaired	-							
TOTAL	-	133444.88	361196.33	6515.50	10589.28	9070.48	102.34	520920.80

8	**Cash and Cash Equivalents**		
	Cash in hand	19351.76	10569.18
	Balance with Bank in Current Accounts	1602.75	6391.25
	Cheques in hand	0.00	3007.57
	Total	**20954.51**	**19968.00**
	(Current Accounts with Punjab National Bank having Balance of Rs. 21528.14 is subject to confirmation)		
9	**Loans**		
	(Unsecured Considered Good)		
	Loans to Employees- Interest free	889.03	444.61
	Total	**889.03**	**444.61**

(All amounts are in INR Hundred except for share data)

		As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
10	**Other current assets**		
	Advance to Suppliers	40285.66	59699.28
	GST Receivable	243326.61	178178.06
	Prepaid Expenses	7267.02	9738.00
	Interest Receivable	173.12	179.77
	Total	**291052.42**	**247795.10**
	EQUITY AND LAIBILITIES		
11	**Equity Share Capital**		
	Authorised		
	50,00,000 (Previous year 50,00,000) equity shares of Rs. 10/- each	500000.00	500000.00
	1,10,000 (Prevouse year 1,10,000) 4% Redeemable Non Cumulative Preference Shares of Rs. 100/- each	110000.00	110000.00
	Total	**610000.00**	**610000.00**
	Issued,Subscribed and fully Paid up:		
	3362800 (Previous year 3362800) equity shares of Rs. 10/-each fully paid up	336280.00	336280.00
	Total	**336280.00**	**336280.00**
a	**Reconciliation of the number of Shares**		
	Number of shares at the beginging of the Financial year	3362800	3362800
	Add: Shares issued during the year	0	0
	Less: Shares buy back during the year	0	0
	Number of shares at the end of the Financial year	**3362800**	**3362800**

b **Terms/right attcahed to equity shares**
The company has only one class of issued equity share having a par value of Rs. 10/- per share Each share holder is eligible for one vote per share held.

c Detail of Shareholder's holding more than 5% shares:

Name of Shareholders	As At 31st.March,2026		As At 31st.March,2025	
	No of equity shares	%Age	No of equity shares	%Age
York E-Retail Pvt.Ltd.	504000	14.99	504000	14.99
York Oil & Fats Pvt.Ltd.	285800	8.50	285800	8.50
Mrs. Mohini Dhawan	728300	21.66	728300	21.66
Sh.Ashwani Dhawan	232400	6.91	232400	6.91
Mrs. Jyoti Dhawan	191900	5.71	191900	5.71
Mrs. Namita Chopra	224600	6.68	224600	6.68

d **Promotors Share holding**

S.No	Promotor Name	As At 31st.March,2026			As At 31st.March,2025		
		No.of shares	%age of Total Shares	%age of change during the year	No.of shares	%age of Total Shares	%age of change during the year
1	Mohini Dhawan	728300	21.66	-	728300	21.66	10.93
2	Ashwani Dhawan	232400	6.91	-	232400	6.91	-
3	Jyoti Dhawan	191900	5.71	-	191900	5.71	-
4	Aayush Dhawan	165400	4.92	-	165400	4.92	-
5	Anita Soni	79999	2.38	-	83824	2.49	-
6	Namita Chopra	224600	6.68	-	224600	6.68	-
7	Arjun Soni	11431	0.34	-	22836	0.68	-
8	Muskan Dhawan	5900	0.18	-	5900	0.18	-
9	Punam Soni	39500	1.17	-	39500	1.17	-
10	York E-Retail Private Limited	504000	14.99	-	504000	14.99	-
11	York Oil & Fats Private Limited	285800	8.50	-	285800	8.50	-
	Total	2469230	73.43	-	2484460	73.88	-

12	**Other Equity**		
	Securities Premium Account	272500.00	272500.00
	Capital Redemption Reserve	105000.00	105000.00
	Retained Earnings		
	Balance as per last Balance Sheet	1336586.46	851225.16
	Add: Profit for the year	569598.86	477856.44
	Add:other comprehensive income net	11462.18	7542.48
	Add:Adjustment for income tax of earlier years	(561.39)	(37.62)
		1917086.10	1336586.46
	Total	**2294586.10**	**1714086.46**

(All amounts are in INR Hundred except for share data)

		As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
	NON CURRENT LIABLITIES		
	Financial Liabilities		
13	**Borrowings**		
a	**Secured**		
	Term Loans from banks		
	From Union Bank Of India		
	Secured against Hypothecation of Car and personal guarantee of Two Directors Term Loan of Rs.30.00 lacs is repayable in 84 Monthly instalments @ of interest 7.40% PA First instalment is paid on 21.04.2022 and the last instalment is due on 21.03.2029 Instalments due within 12 months amounting to Rs.4052/76 shown as current Borrowing	12828.12	17320.73
	From Union Bank Of India Secured against Hypothecation of Car and personal guarantee of Two Directors financed Rs.10.00 Lacs @ of interest 7.40% PA repayable in 84 Monthly instalments the First installment is paid on 22.05.2022 and the last instalment is due on 22.04.2029 Instalments due within 12 months amounting to Rs.1337/64 shown as current Borrowing	4449.85	4140.35
	From Union Bank Of India Secured against Hypothecation of Car and personal guarantee of Two Directors financed Rs.10.00 Lacs @ of interest 8.10% PA repayable in 60 Monthly instalments the First installment is paid on 31.07.2022 and the last instalment is due on 30.06.2027. Instalments due within 12 months amounting to Rs.2138/04 shown as current Borrowing	1137.29	5037.72
	From Union Bank Of India (Secured against Hypothecation of Building) financed Rs.71.00 Lacs @ of interest 9.85 PA repayable in 60 Monthly instalments the first installment is paid on 03.06.2023 and the last instalment is due on 03.05.2028 Instalments due within 12 months amounting to Rs.5766/67 shown as current Borrowing	0.00	5766.67
	From Union Bank Of India (Secured against Hypothecation of Solar Power Plant) financed Rs.35.00 Lacs @ of interest 9.85 PA repayable in 60 Monthly instalments the first instament is paid on 26.03.2024 and the last installment is due on 26.02.2029 Instalments due within 12 months amounting to Rs.7800/00 shown as current Borrowing	10950.00	18750.00
	From Union Bank Of India (Secured against Hypothecation of Car) financed Rs.32.30 Lacs @ of interest 8.85% PA repayable in 60 Monthly instalments the first instalment is paid on 18.08.2023 and the last installment is due on 18.08.2028 Instalments due within 12 months amounting to Rs.4539/12 shown as current Borrowing	17504.10	22271.62
	From Union Bank Of India (Secured against Hypothecation of Car) financed Rs.110.00 Lacs @ of interest 9.00% PA repayable in 84 Monthly instalments the first instalment is paid on 04.04.2024 and the last installment is due on 04.03.2031 Instalments due within 12 months amounting to Rs.14751/24 shown as current Borrowing	69654.55	85257.17
	From HDFC Bank Ltd. (Secured against Hypothecation of Car) financed Rs.49.00 Lacs @ of interest 7.90% PA repayable in 84 monthly instalments the First instalment is paid on 05.02.2026 and the last instalmemt is due on dated 05.02.2033 Instalments due within 12 months amounting to Rs.5495/28 shown as current Borrowing	43066.01	0.00
	From Union Bank Of India **Working Capital (UGECL)** Secured against Hypothecation of Plant & Machinery,Stock/Book Debts, immovable property/ personal guarantee of Two Directors Term Loan of Rs. 44.00 lacs is repayable in 36 Monthly instalments @ of interest 7.50% PA First Instalment is paid on 30.04.2024 and the last instalment is due on 31.03.2027 Instalments due within 12 months amounting to Rs.14666/67 shown as current Borrowing	0.00	14666.67
	From Union Bank Of India - WCTL-LAP **From Union Bank Of India -Term Loan -544206400000001** Secured against Hypothecation of Plant & Machinery,Stock/Book Debts, immovable propert/ personal guarantee of Two Directors Term Loan of Rs. 07.00 Crores is repayable in 84 monthly instalments @ of interest 10.50% PA the First Instalment is paid on 21.03.2026 and the last instalment is due on 31.03.2032 Instalments due within 12 months amounting to Rs.100000/00 shown as current Borrowing	591666.67	0.00
b	**Unsecured Loans**		
	From Associate Concerns		
	From York Oil & Fats Pvt.Ltd.	2072860.88	847898.09
	From Nature Light Solar Power Pvt.Ltd.	17988.66	17059.94
	From York E-Retail Pvt.Ltd. Repayable by 31.03.2029	2813.30	2668.03
	From Directors Interest free deposit repayable by 31.03.2029	31200.00	31200.00
	Total	**2876119.63**	**1072036.99**

(All amounts are in INR Hundred except for share data)

		As At 31st March,2026 Rs.	As At 31st March,2025 Rs.
	NON CURRENT LIABLITIES		
13a	**Deferred tax Liabilities**	**5641.55**	**4054.88**
	Total	**5641.55**	**4054.88**
14	**Provisions**		
	Provision for Gratuity	40473.79	43352.86
	Total	**40473.79**	**43352.86**
	CURRENT LIABILITIES		
	Financial Liabilities		
15	**Borrowings (Secured)**		
	Working capital borrowings		
	From Union Bank Of India -Secured	1711835.84	1726431.23
	Current Maturity of Long Term Borrowings	160547.41	83064.19
	Unsecured		
	From Related parties (Unsecured)	212388.29	335435.78
	Total	**2084771.55**	**2144931.20**
	Detail of security for working capital borrowings		
	Secured against hypothecation by way of first charge on company's stock,book debts, Plant & Machinery, immovable Property of Director/promotor Situated at Sherpur Bye-Pass, Ludhiana and personal guaranteed by Two Directors		
	Terms of repaymant of loans repayable on demand		
	Working capital borrowings from banks are repayable on demand and carries interest at the rate of 8.50% as may be communicated by the bank from time to time		
16	**Trade Payables**		
	Sundry Creditors		
	Outstanding for following periods from due date of payment.		
	Total outstanding dues of micro and small enterprises	7850.45	2.13
	Total outstanding dues of creditors other than micro enterprises and small enterprises	349554.08	181379.50
	Total	**357404.53**	**181381.64**
	There are no outstanding amount payable beyond the agreed period to Micro Small and Medium Enterprise as on the Balance Sheet date to the extent such enterprises have been identified, based on the information available with the Company.		

Trade Payable ageing schedule

	Outstanding for following period from due date of payment						
As At 31 March,2026	Unbilled	Not Due	<1 Years	1 year to 2 years	2 years to 3 years	> 3 years	Total Receivable
Total outstanding dues of micro enterprises and small enterprises	-	3030.73	4819.72	-	-	-	7850.45
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	126034.07	223520.01	-	-	-	349554.08
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	0.00
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	0.00	-	-	0.00
	-	129064.80	228339.73	0.00	0.00	0.00	357404.53

Trade Payable ageing schedule

	Outstanding for following period from due date of payment						
As At 31 March,2025	Unbilled	Not Due	<1 Years	1 year to 2 years	2 years to 3 years	> 3 years	Total Receivable
Total outstanding dues of micro enterprises and small enterprises	-	2.13	0.00	-	-	-	2.13
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	64478.60	116740.90	-	-	-	181219.50
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	0.00
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	160.00	-	-	160.00
	-	64480.737	116740.901	160.00	-	-	181381.64

17	**Other Current Liabilities**		
	TDS Payable	7385.80	7177.66
	Statutory Liabilities	35373.76	32218.80
	Other Liabilities	171364.39	177271.30
	Advance From Customers	0.00	1496.92
	Total	**214123.95**	**218164.68**
18	**Short Term Provisions**		
	For Taxation	9631.44	9896.64
	Less: Advance Income Tax/TDS/TCS	5978.60	5046.22
	Total	**3652.84**	**4850.42**
19	**Income from operations**		
	Hosiery Goods	2945326.36	3481595.48
	Exports Sales	0.00	9181.21
	Other Sales	42633.86	15200.01
	Total	**2987960.22**	**3505976.70**