Spaces InspireHub, Western Heights
J P Rd, 4Bunglows Andheri West
Mumbai 400053, India
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https://accedere.io

Date: 10th August, 2022

To,

The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Scrip Code: 531533

Sub: Outcome of the Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

1. Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

2. Limited Review Report on Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on June 30, 2022.

Thanking you,

Yours faithfully,
For **ACCEDERE LIMITED**

Ankit Shah
(Company Secretary)

Accedere Limited
(Formerely known as ECOM INFOTECH (INDIA) LTD.)
Regd. Office : Spaces InspireHub, Western Heights J P Rd, 4Bunglows Andheri West, Mumbai 400053, India
CIN: L32000MH1983PLC030400

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2022

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30-06-22	31-03-22	30-06-21	31-03-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	7.75	29.24	12.13	84.62
	(b) Other Income	2.41	0.57	1.58	5.19
	Total Income	**10.16**	**29.82**	**13.71**	**89.81**
2	**Expenses**				
	(a) Purchases of Stock-in-trade	-	-	-	-
	(b) Change in inventories of finished goods work-in-progress and stock-in -trade	-	-	-	-
	(c) Employee benefits expense	10.02	7.06	4.37	22.14
	(d) Financial Expenses	0.01	0.01	0.09	0.06
	(e) Depreciation and amortisation expense	3.54	8.94	2.56	14.54
	(f) Other Expense	18.65	8.38	7.10	52.93
	Total Expenses	**32.22**	**24.38**	**14.12**	**89.67**
3	**Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)**	**(22.06)**	**5.43**	**(0.42)**	**0.14**
4	Exceptional Items	-	-	-	-
5	**Profit / (Loss) before extraordinary items and tax (3-4)**	**(22.06)**	**5.43**	**(0.42)**	**0.14**
6	Extraordinary Items	-	-	-	-
7	**Profit / (Loss) before tax (5-6)**	**(22.06)**	**5.43**	**(0.42)**	**0.14**
8	**Tax Expense:**				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	(1.03)	-	(1.03)
9	**Profit / (Loss) for the period/year (7 ± 8)**	**(22.06)**	**6.46**	**(0.42)**	**1.17**
10	**Total Other Comprehensive Income**	**-**	**-**	**-**	**-**
11	**Total Comprehensive Income(9+10)**	**(22.06)**	**6.46**	**(0.42)**	**1.17**
12	**Paid-up Equity Share Capital of face value of Rs 10 each**	475.74	448.77	475.74	448.77
13	**(i) Earning per share (Face Value of Rs 10/-each)(not annualised):**				
	(a) Basic	(0.46)	0.14	(0.01)	0.03
	(b) Diluted	(0.46)	0.14	(0.01)	0.03

Notes:

1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 10th August, 2022 and also Limited Review were carried out by the Statutory Auditors.

2 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.

4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
Accedere Limited
(Formerely known as ECOM INFOTECH (INDIA) LTD.)



Aswin Chaudhary
Managing Director
Mumbai
Date: 10/08/2022

Accedere Limited
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Regd. Office : Spaces InspireHub, Western Heights J P Rd, 4Bunglows Andheri West, Mumbai 400053, India
CIN: L32000MH1983PLC030400

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2022

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30-06-22	31-03-22	30-06-21	31-03-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	7.75	29.25	12.13	84.62
	(b) Other Income	2.41	0.57	1.58	5.19
	Total Income	**10.16**	**29.82**	**13.71**	**89.81**
2	**Expenses**				
	(a) Purchases of Stock-in-trade	-	11.51	-	11.51
	(b) Change in inventories of finished goods work-in-progress and stock-in -trade	-	(11.51)	-	(11.51)
	(c) Employee benefits expense	10.02	7.05	4.37	22.24
	(d) Financial Expenses	0.01	0.01	0.09	0.06
	(e) Depreciation and amortisation expense	3.61	9.18	2.68	15.15
	(f) Other Expense	20.54	11.57	7.30	57.67
	Total Expenses	**34.18**	**27.82**	**14.45**	**95.13**
3	**Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)**	**(24.02)**	**2.00**	**(0.74)**	**(5.32)**
4	Exceptional Items	-	-	-	-
5	**Profit / (Loss) before extraordinary items and tax (3-4)**	**(24.02)**	**2.00**	**(0.74)**	**(5.32)**
6	Extraordinary Items	-	-	-	-
7	**Profit / (Loss) before tax (5-6)**	**(24.02)**	**2.00**	**(0.74)**	**(5.32)**
8	**Tax Expense:**				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	(0.09)	-	(0.09)
9	**Profit / (Loss) for the period/year (7 ± 8)**	**(24.02)**	**2.09**	**(0.74)**	**(5.23)**
10	Minority Interest	**(0.96)**	**(2.14)**	**(0.16)**	**(3.09)**
11	**Profit / (Loss) for the period/year after Minority Interest i.e. available for shareholders (9 ± 10)**	**(23.06)**	**4.23**	**(0.58)**	**(2.14)**
	Other Comprehensive Income(OCI)	**-**	**-**	**-**	**-**
12	**Total Other Comprehensive Income**	-	-	-	-
11	**Total Comprehensive Income(11+12)**	**(23.06)**	**4.23**	**(0.58)**	**(2.14)**
12	**Paid-up Equity Share Capital of face value of Rs 10 each**	475.74	475.74	475.74	475.74
13	**(i) Earning per share (Face Value of Rs 10/-each)(not annualised):**				
	(a) Basic	(0.48)	0.09	(0.01)	(0.05)
	(b) Diluted	(0.48)	0.09	(0.01)	(0.05)

Notes:

1 The above consolidated results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 10th August, 2022 and also Limited Review were carried out by the Statutory Auditors.

2 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.

4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors of
Accedere Limited
(Formerely known as ECOM INFOTECH (INDIA) LTD.)



Aswin Chaudhary
Managing Director
Mumbai
Date: 10.08.2022

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN – 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR – 440002
M. NO. 7387811111

Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
ACCEDERE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Accedere Limited (Formerly Known as E.COM Infotech (India) Limited) (the 'Company') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Company's management and approved by board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

GUPTA RAJ & CO. MUMBAI CHARTERED ACCOUNTANTS

Nikul Nawal Kishor Jalan

CA NIKUL JALAN
PARTNER
MEMBERSHIP NO. 0112353
UDIN: 22112353AOSZJC6779

PLACE: MUMBAI
DATED : 10.08.2022

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

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M. NO. 7387811111

Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
ACCEDERE LIMITED
(Formerly Known as E Com Infotech (India) Limited)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results **Accedere Limited** formerly known as E Com Infotech (India) Limited ("the Company") comprising its subsidiaries for the quarter ended 30th June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiary namely Free Bird Aerospace Private Limited. However we did not reviewed the results of the subsidiary for the Quarter ended financial results.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the

Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of subsidiary, Free bird Aerospace Private Limited included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 37.37 Lakhs as at June 30, 2022, total revenues of Rs. NIL for the quarter ended June 30, 2022, total net loss of Rs. 1.89 Lakhs for the quarter ended June 30, 2022, total comprehensive income of Rs. Nil for the quarter ended June 30, 2022.

These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the financial informations provided to us by management.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

GUPTA RAJ & CO. MUMBAI CHARTERED ACCOUNTANTS

Nikul Nawal Kishor Jalan

NIKUL JALAN
PARTNER
Membership No.0112353
UDIN: 22112353AOTAPJ1707

PLACE: MUMBAI
DATED: 10.08.2022