BDH INDUSTRIES LTD.

Date – 28/06/2021
Ref. – BDH/SEC/025/2021-22

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Subject – Outcome of Board Meeting

Ref. – Compliance pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

We inform that at its meeting on Monday 28th June 2021 at Mumbai the Board of Directors :-

1. Pursuant to Regulation 30(2) read with Schedule III Part A Para A(4) (h) and Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, approved the enclosed audited standalone financial results of the Company for the fourth quarter and year ended 31st March 2021.
2. Pursuant to Regulation 33(3) (c) (ii) and Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 enclosing herewith is the Auditors Report dated 28th June 2021 of M/s. CLB & Associates, Chartered Accountants, Statutory Auditors in respect of audited standalone financial results of the Company for the year ended 31st March 2021. We enclose declaration that the aforesaid Audit Report is with unmodified opinion.
3. Pursuant to Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the audited standalone financial results of the Company for the year ended 31st March 2021 shall be published in the newspapers as per the format prescribed in Annexure XI pursuant to Sl. No. 3(h) of SEBI Circular no. CIR/CFD/CMD/15/2015.
4. Pursuant to Regulation 30(2) read with Schedule III Part A Para A (4) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 recommended dividend at Rs. 3 /- per equity share of face value of Rs. 10/- each for the year ended 31st March 2021, subject to approval of shareholders by ordinary resolution at the ensuing Annual General Meeting.
5. The Company had earlier forfeited 364200 equity shares of Rs. 10/- each for non-payment of call money of Rs. 5/- per equity share.
   Pursuant to Section 61(1)(e) of the Companies Act 2013 read with enabling provisions of Articles of Association, it is proposed to cancel 3,64,200 forfeited shares of Rs. 10/- each, paid up to the extent of Rs. 5/- each amounting Rs. 18.21 lakhs and transfer this amount received on said forfeited shares to Capital reserve account as per applicable provisions of the Companies Act 2013 and Indian Accounting Standards, subject to approval of shareholders by ordinary resolution at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 7.00 p.m.

Kindly acknowledge the receipt.

Yours Faithfully,
For BDH Industries Limited,

BDH INDUSTRIES LTD. MUMBAI

Nikita Phatak,
Company Secretary
Enclosure – As above

BDH INDUSTRIES LTD.

Date – 28/06/2021

Ref. – BDH/SEC/026/2021-22

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Subject – Declaration under Regulations 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27th May 2016

Dear Sir,

In compliance with the provisions of the Regulations 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that M/s. CLB & Associates, Chartered Accountants, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Statements of the Company (Standalone) for the financial year ended 31st March 2021.

This is for your information and record.

Yours Faithfully,
For BDH Industries Limited,

S. C. Kachhara
Joint Managing Director & CFO

For BDH Industries Limited,

Nikita Phatak
Company Secretary

Nair Baug, Akurli Road, Kandivli (E), Mumbai-400 101. INDIA.
Tel: 61551234, 28870834/1370 • Web: www.bdhind.com • Email: info@bdhind.com
CIN : L24100MH1990PLC059299

CLB & ASSOCIATES
CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, **Mumbai** - 400 002. • **Tel.:** +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • **Website :** www.clb.co.in

Independent Auditor's Report on Standalone Financial Results of BDH Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
BDH Industries Limited
Mumbai

Opinion

We have audited the accompanying statement of standalone financial result of BDH Industries Limited ('the company'), for the quarter and year ended March 31,2021 ("the Statement"), being submitted by the Company Pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015,as amended ('Listing Regulation').

In Our Opinion and to the best of our information and according to the explanation given to us, the statement

a. is presented in accordance with the requirements of Regulation 33 of the listing regulations and

b. give a true and fair view in conformity with the recognition and measurements principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the ended March 31, 2021.

Basis for Opinion

- We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirement that are relevant to our audit of financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Director are responsible for the Preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance

with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records. Relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement whether due to fraud or error.

- In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

- The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

- Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone financial results.

- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

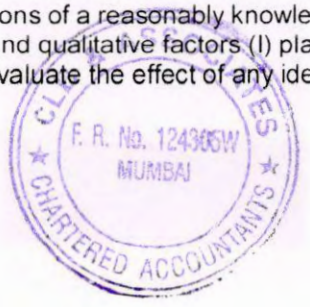
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (I) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone finance statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainties exist, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (I) planning the Scope of our audit work and in evaluating the results of our work, and (II) to evaluate the effect of any identified misstatements in the Statement.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figure between the respective audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For CLB & Associates
Chartered Accountants
FRN:124305W

CLB & ASSOCIATES
F. R. No. 124305W
MUMBAI
CHARTERED ACCOUNTANTS

S Sarupria
Partner
M.No. 035783
Mumbai
Date:28/06/2021
UDIN.-21035783AAAAAZ8033

BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L24100MH1990PLC059299
Tel. No. - 022 - 6155 1234; Fax No. : 022 - 2886 8349; E-mail : investors@bdhind.com; Website : www.bdhind.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2029.27	1162.25	1248.84	5745.23	5947.73
II	Other Income	27.47	34.17	23.35	130.24	79.56
III	Total Income (I+II)	2056.74	1196.42	1272.19	5875.47	6027.29
IV	Expenses					
	(a) Cost of Materials consumed	1474.43	668.62	713.54	3835.27	3525.94
	(b) Changes in inventories of finished goods and work-in-progress	(86.10)	22.75	13.17	(117.19)	89.29
	(c) Employee benefits expense	174.53	168.07	205.77	625.64	749.90
	(d) Finance Costs	9.38	4.36	1.75	28.20	68.90
	(e) Depreciation Expenses	18.73	20.09	23.10	78.94	96.24
	(f) Other Expenses	215.35	121.20	168.54	550.07	685.00
	Total expenses	1806.32	1005.09	1125.87	5000.93	5215.27
V	Profit before tax (III-IV)	250.42	191.33	146.32	874.54	812.02
VI	Tax expense					
	Current Tax	66.95	53.23	35.53	244.69	227.39
	Deferred Tax	(1.98)	0.00	(4.29)	(6.09)	(9.61)
VII	Profit after tax (V-VI)	185.45	138.10	115.08	635.94	594.24
VIII	Other Comprehensive Income	(7.64)	0.00	(12.22)	(7.64)	(12.22)
	a) (i) Items that will not be reclassified subsequently to profit or loss	(10.59)	0.00	(16.93)	(10.59)	(16.93)
	(ii) Income Tax relating to items that will not be reclassified subsequently to profit or loss	2.95	0.00	4.71	2.95	4.71
IX	Total Comprehensive Income (VII+VIII)	177.81	138.10	102.86	628.30	582.02
X	Paid-up equity share capital (Face value of ₹ 10/- each)	575.73	575.73	575.73	575.73	575.73
XI	Other Equity (Excluding Revaluation Reserves)				3578.08	3093.71
XII	Earnings Per Share (₹) (not annualised except for year ended) - Basic and Diluted	3.22	2.40	2.00	11.05	10.32

Notes :

1 The above Standalone Audited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 28th June, 2021.

2 The figures for the quarter ended on 31st March, 2021 and 31st March 2020 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figure upto third quarter ended 31st December, 2020 and 31st December, 2019 respectively.

3 The Board of Directors has, at its meeting held on 28th June 2021, recommended a Dividend of ₹ 3/- per Equity Share of the face value of ₹ 10/- each. The recommended Dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.

4 The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.

P.T.O.

CLB & ASSOCIATES ★ F. R. No. 124305W MUMBAI ★ CHARTERED ACCOUNTANTS

BDH INDUSTRIES LTD. MUMBAI

5 Statement of Standalone Assets and Liabilities

(₹ in Lakhs)

	Particulars	As at 31-03-2021 Audited	As at 31-03-2020 Audited
	Assets		
1	**Non Current Assets**		
	Property, Plant and Equipment	2,030.84	2,109.71
	Other Non Current Assets	4.56	8.87
	Total Non-Current Assets	**2,035.40**	**2,118.58**
2	**Current Assets**		
	Inventories	542.69	501.23
	Financial Assets	-	
	- Trade Receivables	1,518.29	1,101.62
	- Cash and Cash Equivalents	2,262.30	2,298.88
	Other Current Assets	635.08	369.18
	Current Tax Assets	95.75	124.71
	Total Current Assets	**5,054.11**	**4,395.62**
	Total Assets	**7,089.51**	**6,514.20**
	Equity and Liabilities		
3	**Equity**		
	Equity Share Capital	593.94	593.94
	Other Equity	3,712.95	3,229.97
	Total Equity	**4,306.89**	**3,823.91**
4	**Non-Current Liabilities**		
	Financial Liabilities		
	Provisions	29.90	15.33
	Deferred Tax Liabilities (Net)	3.49	12.53
	Other Non-Current Liabilities	54.53	54.53
	Total Non-Current Liabilities	**87.92**	**82.39**
5	**Current Liabilities**		
	Financial Liabilities		
	- Borrowings	850.71	922.36
	- Trade Payables	1,744.20	1,561.47
	Provisions	17.31	26.26
	Other Current Liabilities	82.48	97.81
	Total Current Liabilities	**2,694.70**	**2,607.90**
	Total Equity & Liabilities	**7,089.51**	**6,514.20**

6 Previous period figures have been regrouped / rearranged wherever necessary to correspond with the figures of current period.

By order of the Board
For BDH Industries Limited

BDH INDUSTRIES LTD. MUMBAI

Jayashree Nair
Chairperson & Managing Director
DIN : 00027467

CLB & ASSOCIATES F. R. No. 124305W MUMBAI CHARTERED ACCOUNTANTS

Place : Mumbai
Date : 28th June, 2021

BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L24100MH1990PLC059299
Tel. No. - 022 - 6155 1234; Fax No. : 022 - 2886 8349; E-mail : investors@bdhind.com; Website : www.bdhind.com

STATEMENT OF STANDALONE AUDITED CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2021

₹ in Lakhs

Particulars	Year Ended on	
	31-03-2021 (Audited)	31-03-2020 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax and Extra Ordinary Items	874.54	812.02
Less : Other Comprehensive Income (OCI) and others	(10.59)	(16.93)
	863.95	**795.09**
Adjustments		
Interest Received	(130.24)	(79.56)
Depreciation	78.94	96.24
Interest Paid	28.20	68.90
Operating Profit Before Working Capital Changes	**840.85**	**880.67**
Adjustments		
(Increase)/Decrease Trade and Other Receivables	(678.25)	277.81
(Increase)/Decrease Inventories	(41.46)	269.78
Increase/ (Decrease) Trade Payables	173.01	(58.62)
Cash Generated from the Operations	**294.15**	**1369.64**
Direct Tax Paid	(215.74)	(234.50)
Cash Flow Before Extra Ordinary Items	**78.41**	**1135.14**
Extra Ordinary Items	-	-
Net Cash flow from Operating Activities	**78.41**	**1,135.14**
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Interest Received	130.24	79.56
Purchase of Fixed Assets	(1.45)	(5.65)
Net Cash Flow from Investment Activities	**128.79**	**73.91**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(28.20)	(68.90)
Proceeds from Borrowings -Short Term	(71.65)	(376.98)
Dividend Paid	(143.93)	(190.87)
	(243.78)	**(636.75)**
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	**(36.58)**	**572.30**
Cash and Cash Equivalents Opening Balance	**2,298.88**	**1,726.58**
Cash and Cash Equivalents Closing Balance	**2,262.30**	**2,298.88**

By order of the Board
For BDH Industries Limited

CLB & ASSOCIATES ★ F. R. No. 124305W MUMBAI ★ CHARTERED ACCOUNTANTS

BDH INDUSTRIES LTD. MUMBAI

Jayashree Nair
Chairperson & Managing Director
DIN : 00027467

Place : Mumbai
Date : 28th June, 2021