SHASHIJIT INFRAPROJECTS LIMITED
Construction Engineers
ISO 9001:2015 Certified

10th August, 2024

To,

The Department of Corporate Services,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Scrip Code : 540147

Security ID : SHASHIJIT

Sub : **Outcome of Board Meeting held on Saturday, 10th August, 2024**

Ref : **Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

In continuation of our letter dated 2nd August, 2024, this is to inform that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its meeting held on Saturday, 10th August, 2024, have, inter alia, considered and approved the un-audited Standalone Financial Results for the quarter ended 30th June, 2024.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Un-audited Standalone Financial Results for the quarter ended 30th June, 2024 duly approved by the Board of Directors along with Limited Review Report of the Auditors.

Registered & Corporate Office:
Plot No. 209, Shop No. 23, 2nd Floor,
Girnar Khushboo Plaza, GIDC,
Vapi-396195, Gujarat, India.

T : +912602432963, 7878660609
E : info@shashijitinfraprojects.com
W : www.shashijitinfraprojects.com
CIN: L45201GJ2007PLC052114

The meeting of the Board of Directors commenced at 05:30 PM and concluded at 07:00 PM.

The above information is also available on the website of the Company i.e. www.shashijitinfraprojects.com

We request you to take the above on record and disseminate the same on your website.

Yours Faithfully,

For SHASHIJIT INFRAPROJECTS LIMITED

MANTHAN DINESHKUMAR SHAH

Digitally signed by MANTHAN DINESHKUMAR SHAH
Date: 2024.08.10 19:04:32 +05'30'

(Manthan D. Shah)
Company Secretary and Compliance Officer
M. NO. 42509 of ICSI

Encl. as above

KAKARIA AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
UJWAL K. KAKARIA B. Com., B.L., F.C.A.
SUBHASH S. KOTADIA B. Com.(HONS.) F.C.A.
JAIPRAKASH H. SHETHIYA B. Com., F.C.A.
AMAR J. BHANUSHALI B. Com., D.T.M., F.C.A.
VINAYAK P. BAFANA B. Com., F.C.A.

DATE :

Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Shashijit Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shashijit Infraprojects Limited for the Quarter ended June 30 ,2024 ("the Statement"), and year to date from April 1, 2024 to June 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations") .

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the circular issued by the SEBI under Regulations 33 (8) of the Listing regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAKARIA AND ASSOCIATES LLP
Chartered Accountants
FRN No 104558W/W100601

Vinayak P. Bafana

KAKARIA AND ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ M. No. 159364 VAPI

Vinayak P. Bafana
(Partner)
Membership No. 159364
Place: VAPI
Date: 10/08/2024
UDIN: 24159364BKATCL5890

SHASHIJIT INFRAPROJECTS LIMITED

CIN : L45201GJ2007PLC052114

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Amount in hundreds)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
		INR	INR	INR	INR
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue				
	a) Revenue from operation	7,57,261	6,70,430	8,13,093	27,35,171
	b) Other income	15,659	884	4,499	10,498
	Total Revenue (a+b)	7,72,920	6,71,314	8,17,592	27,45,669
2	Expenses				
	a) Cost of material consumed	3,66,266	2,06,610	3,86,703	12,02,842
	b) Change In Inventory	(22,319)	-39,435	27,270	-82,419
	c) Employee benefits expenses	59,024	38,031	52,943	2,03,206
	d) Finance costs	22,270	29,621	27,026	1,12,906
	e) Depreciation and amortization expenses	18,849	20,722	24,605	96,353
	f) Other expenses	2,62,724	4,49,105	2,71,665	11,91,039
	Total Expenses	7,06,815	7,04,654	7,90,213	27,23,927
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	66,105	(33,340)	27,379	21,743
4	Exceptional Items	-	-	-	
5	Profit/(Loss) before tax (3-4)	66,105	(33,340)	27,379	21,743
6	Total Tax expense:				
	Current tax	(16,653)	(20,040)	(1,536)	-28,316
	Deferred tax credit	(36,185)	45,198	-3,311	39,330
	Tax Expenses Related to Prior Period		-		
7	Net Profit/(Loss) from the period (5+6)	13,267	(8,182)	22,532	32,757
8	Profit (Loss) From Discountined Operation Before Tax	-	-94,170		-94,170
	Tax Expenses of Discontined Operations				
	NET Profit (Loss) From Discountined Operation After Tax	13,267	-94,170		-94,170
9	Total Profit (Loss) for Period	13,267	-1,02,353	22,532	-61,413
10	Other comprehensive income				
	(A) Items that will not be reclassified to profit or loss				
	(a) (i) Remeasurment gains/(loss) on defined benefit plans	627	-528	544	1,082
	(ii) Income Tax Relating to above	(158)	(186)	(141)	-281
11	Total other comprehensive income	470	-714	403	801
12	Total comprehensive income (7+9)	13,737	(1,03,067)	22,935	(60,612)
13	Paid up equity share capital (Face value of Rs. 2/- each)	10,34,400	10,34,400	10,34,400	10,34,400
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	85,704	1,46,316	1,46,316	1,46,316
15	Earnings per equity share For Continuing Operations				
	(i) Basic	0.026	-0.016	0.044	0.063
	(ii) Diluted	0.026	-0.016	0.044	0.063
16	Earnings per equity share for Discontinuing Operation				
	(i) Basic	-	-0.182		-0.182
	(ii) Diluted	-	-0.182		-0.182
17	Earnings per equity share				
	(i) Basic	0.027	-0.199	0.044	-0.117
	(ii) Diluted	0.027	-0.199	0.044	-0.117

For SHASHIJIT INFRAPROJECTS LIMITED

(AJIT D. JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992

SHASHIJIT INFRAPROJECTS LIMITED

PLACE: VAPI
DATE: 10/08/2024

NotesA

1 The above Standalone Financial Results of the Company have been reviewed and recommended by Audit Committee and approved by the Board of Directors in their respective meeting held on 10th August, 2024.

2 The above Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principal generally accepted in India.

3 As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have conducted a limited review of the above results for the quarter ended 30th June, 2024.

4 The figures for the quarter ended 31st March, 2024 are balancing figures between audited figures of full financial year and the reviewed year-to-date figures up to nine months ended 31st December, 2023.

5 The figures for the corresponding previous periods have been re-classified/regrouped/re-arranged, wherever required to make them comparable with the figure of current periods.

6 The Company is engaged in single business segments which is Construction & Engineering and related/allied activities during the quarter under review.
However, it is important to note that the second line of business, which involved the Development and Operating of Government Infrastructures and related/allied activities, was terminated by Vapi Nagar Palika during the last quarter. As a result, for the quarter under review, the Company has effectively operated in only one reportable segment, namely Construction & Engineering and related/allied activities.
Despite the discontinuation of the second segment, the Company has continued to provide segment reporting in accordance with Indian Accounting Standard 108. This approach ensures transparency and consistency in financial reporting, acknowledging that the operations related to the Development and Operating of Government Infrastructures were active in the prior quarters. Consequently, the Company has classified the said segment as discontinued operations in previous quarter's financial statements.

7 The Company does not have any subsidiary, associate or joint venture. Therefore, it has prepared only standalone results.

8 There are no investor complaints received/pending as on 30th June, 2024.

9 The aforesaid financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for the benefit of Investors and Shareholders.

For SHASHIJIT INFRAPROJECTS LIMITED





(AJIT D. JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992

PLACE: VAPI
DATE: 10/08/2024

SHASHIJIT INFRAPROJECTS LIMITED
CIN : L45201GJ2007PLC052114

(Rs. In Hnudred)

Segment Wise Revenue Results, Assets and Laibilities					
Sr. No.	Particulars	Quarter Ended			
		30-06-2024	30-06-2023	31-03-2024	31-03-2024
		INR	INR	INR	INR
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenue				
	a) Construction and Development of Immovable Properties	7,57,261	8,10,230	6,70,430	27,27,999
	b) Revenue From Discontinuing Operations#	-	2,863	-	7,172
	Total	**7,57,261**	**8,13,093**	**6,70,430**	**27,35,171**
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	**7,57,261**	**8,13,093**	**6,70,430**	**27,35,171**
2	**Segment Results (Profit/(Loss Before Finance Cost, Exceptional Items and Tax)**				
	a) Construction and Development of Immovable Properties	72,716	55,565	(3,289)	1,44,336
	b) From Discontinuing Operations		(5,658)	(95,484)	(1,14,356)
	Total	**72,716**	**49,907**	**(98,773)**	**29,980**
	Less: (i)Finance Cost	22,270	27,026	29,621	1,12,906
	(ii) Un-Allocable Income	(15,659)	(4,499)	(884)	(10,498)
	Profit Before Tax	**66,105**	**27,379**	**(1,27,510)**	**(72,428)**
3	**Segment Assets**				
	a) Construction and Development of Immovable Properties	35,49,662	37,82,678	35,81,324	35,81,324
	b) Discontinuing Operations		1,93,090	5,560	5,560
	Total Segment Assets	**35,49,662**	**39,75,768**	**35,86,884**	**35,86,884**
4	**Segment Liabilities**				
	a) Construction and Development of Immovable Properties	23,74,677	26,55,959	24,25,635	24,25,635
	b) Discontinuing Operations	41,145	1,16,158	41,145	41,145
	Total Segment Liabilities	**24,15,822**	**27,72,117**	**24,66,780**	**24,66,780**
5	**Capital employed**				
	(Segment Assets-Segment Liabilities)				
	a) Construction and Development of Immovable Properties	11,74,985	11,26,720	11,55,689	11,55,689
	b) Discontinuing Operations	(41,145)	76,932	(35,585)	(35,585)
	Total	**11,33,840**	**12,03,651**	**11,20,104**	**11,20,104**

Pertains to government infrastructure division being classified as discontinued operation.

