November 03, 2026

To,
BSE Limited
The General Manager - Listing
Department of Corporate Services
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 539682

Dear Sir/Madam,

Subject: **Outcome of the Meeting of the Board of Directors of the Company held today i.e. Tuesday, November 03, 2026.**

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations"),** we wish to inform you that Board of Directors of the Company, at its meeting held today, i.e. on **Tuesday, November 03, 2026,** has, inter-alia, considered and approved the following matters:

1. **The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2026.**

   In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing the following documents, as Annexure A:

   a. Limited Review Report on the Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2026, issued by the Statutory Auditors of the Company;

   b. Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2026.

2. **Declaration of Interim Dividend for the Financial Year 2026-27.**

   The Board of Directors has declared an Interim dividend of Rs. 0.10 Paise (Rupees Ten Paise Only) per equity share of face value of Rs. 2/- each for the Financial Year 2026-27. The Company has fixed Friday, November 13, 2026 as the Record Date for determining the eligibility of shareholders entitled to receive the interim dividend on Equity Shares. The interim dividend shall be paid to the eligible shareholders on or before Wednesday, December 02, 2026 subject to applicable statutory provisions of the Companies Act, 2013.

3. **Waiver of interim dividend amount by the Promoters.**

   The Promoters of the Company, viz. Ms. Prachi, Mr. Kunal Kothari and Mr. Tejas Rathod, have voluntarily decided to waive their respective entitlements to receive the interim dividend declared by the Company in respect of their respective shareholdings.

   The said voluntary waiver by the Promoters is intended to contribute towards the enhancement of overall shareholders' value.

4. **Draft Notice of Extraordinary General Meeting of the Company**

   The Board of Directors has approved the draft notice (along with the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013) for convening of an Extra-Ordinary General Meeting ("EOGM") of the shareholders of the Company on Thursday, November 26, 2026, through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The financial results are also being made available on the Company's website at www.mobavenue.ai.

The Board Meeting commenced at 12:15 P.M and concluded at 3.15 P.M.

We request you to take the same on record.

Yours faithfully,

For Mobavenue AI Tech Limited
(*Formerly known as Lucent Industries Limited*)

KUNAL HASMUKH KOTHARI
Digitally signed by KUNAL HASMUKH KOTHARI
Date: 2026.11.03 15:25:35 +05'30'

Kunal Kothari
Chairman & Chief Operating Officer
DIN: 07111105

Encl.: a/a

ORIGINAL

Limited Review Report on the quarterly and half yearly Unaudited Consolidated Financial results of Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited)

1. We have reviewed the accompanying unaudited consolidated financial results ("the Statement") of **Mobavenue AI Tech Limited** (formerly known as Lucent Industries Limited) (hereinafter referred to as "the Company" or "the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. **Management's Responsibility for the Statement**

This Statement is the responsibility of the Parent's Company Management and approved by the Parent's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. **Auditor's Responsibility**

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulations, as amended, to the extent applicable.

The statement includes the results of the following entities.

Sr. No.	Name of the Entity	County of incorporation	Relationship
1.	Mobavenue AI Tech Limited	India	Parent Company
2.	Mobavenue Media Private Limited	India	Wholly Owned Subsidiary (w.e.f. 3rd September 2025)
3.	Mobavenue Global Holdings Limited	United Kingdom (UK)	Wholly Owned Subsidiary
4.	Surge Company LLC	Russia	Step-down Wholly Owned Subsidiary (w.e.f. 3rd September 2025) (Subsidiary of Mobavenue Media Private Limited)
5.	Mobavenue LLC	United State of America (USA)	Step-down Wholly Owned Subsidiary (incorporated on 20th March 2026) (Subsidiary of Mobavenue Global Holdings Limited)
6.	MAITL Asia Pte. Ltd	Singapore	Step-down Wholly Owned Subsidiary (incorporated on 30th June 2026) (Subsidiary of Mobavenue Global Holdings Limited)

4. Conclusion

Based on our review as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matters

We draw attention to Note 6 of the Statement, regarding one step-down wholly owned subsidiary i.e., Surge Company LLC incorporated in Russia on 8th April 2024. Compliances under Foreign Exchange Management Regulation (FEMA) and process relating to remittance of capital are in process as on September 30, 2026. Attention has also been drawn by us in limited review reports since quarter and half year ended September 30, 2025, and audit report from year ended 31st March 2025.

Our report on the Statement is not modified in respect of the above matters.

6. Other matters

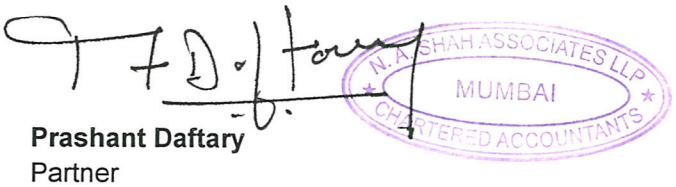
The statement includes the unaudited financial results of three step-down wholly owned subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 772.15 lakhs as of September 30, 2026, total income of Rs. 284.85 lakhs and Rs. 468.56 lakhs, total profit/ (loss) after tax of Rs.25.84 lakhs and Rs. 55.94 lakhs, total comprehensive income of Rs. 8.17 lakhs and Rs. 47.05 lakhs for the quarter and half year ended September 30, 2026, respectively, and cash inflows/ (outflows) (net) of Rs. 38.01 lakhs for the half year ended September 30, 2026, as considered in the unaudited consolidated financial results. These consolidated financial results have



been prepared by the management in accordance with local GAAP of their respective country and there is no material adjustment which are required to align with the accounting policies of the Parent Company. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group.

Our report on the Statement is not modified in respect of the above matters.

For **N. A. Shah Associates LLP**
Chartered Accountants
Firm Registration No.: 116560W / W100149



Prashant Daftary
Partner
Membership No.: 117080
UDIN: 26117080KEWOPF7859

Place: Mumbai
Date: November 3, 2026

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')
CIN:- L73100MP2010PLC023011
111, B Wing, 1st Floor, The Western Edge II Premises Co-operative Society Ltd., Borivali (East), Mumbai- 400066, Maharashtra, India
Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026

(Rs. in lakhs other than EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th Sep 26	30th June 26	30th Sep 25	30th Sep 26	30th Sep 25	31st Mar 26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
(a)	Revenue from operations	7,670.39	7,284.64	5,432.28	14,955.03	10,073.23	21,847.77
(b)	Other income	99.29	215.45	42.94	314.74	83.49	176.16
	Total income	**7,769.68**	**7,500.09**	**5,475.22**	**15,269.77**	**10,156.72**	**22,023.93**
2	**Expenses**						
(a)	Supply and data cost	4,493.47	4,401.22	3,338.10	8,894.69	6,241.07	13,158.95
(b)	Employee benefit expense	992.95	838.35	608.60	1,831.30	1,045.05	2,590.89
(c)	Finance cost	95.45	136.86	62.55	232.31	101.91	406.94
(d)	Depreciation and amortisation expenses	75.71	67.96	51.33	143.67	88.90	215.87
(e)	Other expenses	567.10	503.25	382.06	1,070.35	810.12	1,561.30
	Total expenses	**6,224.68**	**5,947.64**	**4,442.64**	**12,172.32**	**8,287.05**	**17,933.95**
3	**Profit before tax (1-2)**	**1,545.00**	**1,552.45**	**1,032.58**	**3,097.45**	**1,869.67**	**4,089.98**
4	**Tax expense**						
(a)	Current tax	444.53	385.98	218.34	830.51	396.44	1,077.08
(b)	Deferred tax	(26.98)	0.47	76.91	(26.51)	135.73	78.44
(c)	Short / (excess) provision for earlier year	-	-	7.04	-	7.04	(0.53)
	Total tax expense	**417.55**	**386.45**	**302.29**	**804.00**	**539.21**	**1,154.99**
5	**Profit for the period / year (3-4)**	**1,127.45**	**1,166.00**	**730.29**	**2,293.45**	**1,330.46**	**2,934.99**
6	**Other comprehensive income**						
A.	(i) Items that will not be reclassified profit or loss						
	- Remeasurement of post employment benefit obligation	16.40	(2.24)	(2.37)	14.16	4.42	(6.52)
	- Income tax relating to remeasurement of post employment benefit obligation	4.25	0.56	0.69	4.81	(0.88)	1.90
	-Financial instrument classified at FVTOCI	-	10.81	-	10.81		47.54
	- Income tax relating to financial instrument classified at FVTOCI	-	(1.41)	-	(1.41)	-	(6.18)
B.	(i) Items that will be reclassified to profit or loss						
	- Exchange differences on translation of foreign operations	(22.39)	4.11	-	(18.28)	-	23.04
	- Income tax on exchange differences on translation of foreign operations	-	-	-	-	-	-
	Other comprehensive income	**(1.74)**	**11.83**	**(1.68)**	**10.09**	**3.54**	**59.78**
7	**Total comprehensive income (5 ± 6)**	**1,125.71**	**1,177.83**	**728.61**	**2,303.54**	**1,334.00**	**2,994.77**
8	Paid-up equity share capital (face value of Rs.2/- each) (Rs. in lakhs)	1,545.96	1,545.96	1,500.00	1,545.96	1,500.00	1,545.96
9	Other equity (excluding revaluation reserve)	-	-	-	-	-	7,509.75
10	**Basic and Diluted EPS (Rs.) (not annualised for interim period) (also refer note 7)**						
	(a) Basic	1.46	1.51	0.97	2.97	1.77	3.80
	(b) Diluted (refer note 10)	1.46	1.51	0.97	2.97	1.77	3.80
11	Items exceeding 10% of total expenses included in other expense	-	-	-	-	-	-

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')
CIN:- L73100MP2010PLC023011
111, B Wing, 1st Floor, The Western Edge II Premises Co-operative Society Ltd., Borivali (East), Mumbai- 400066, Maharashtra, India
Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai
Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026

Notes:

1 The Audit Committee reviewed the aforementioned results, which were subsequently taken on record by the Board of Directors of Mobavenue AI Tech Limited (Formerly Lucent Industries Limited), (hereinafter referred to as "the Company" or "the parent company"), during the meeting held on November 3, 2026. The Statutory Auditors have expressed an unmodified review conclusion on these consolidated financial results for the quarter and half year ended September 30, 2026.

2 The above consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

3 Based on the guiding principles given in Ind AS 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Group is now primarily engaged in the business of digital media and advertising agency. As the business fall within a single business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable.

4 During the previous year, the Parent Company had issued and allotted 4,59,558 equity shares with face value of INR 10 each, at a premium of INR 1,078 each aggregating to Rs. 4,999.99 lakhs on a preferential basis to non-promoter group. The issue was made in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the Companies Act, 2013, other applicable laws and other requisite statutory and regulatory approvals.

As at September 30, 2026, the Company has utilised Rs. 1,534 lakhs towards towards payment of balance consideration with respect to acquisition of wholly owned subsidiary i.e., Mobavenue Media Private Limited and general corporate purposes specified in the offer document, and the balance amount remains invested in mutual funds and other deposits (including in current account).

5 Wholly owned subsidiary of the parent company i.e., Mobavenue Global Holding Limited has incorporated a wholly owned subsidiary i.e., Mobavenue LLC in USA on March 20, 2026 and another wholly owned subsidiary i.e., MAITL Asia Pte. Ltd incorporated in Singapore on June 30, 2026.

6 Wholly Owned Subsidiary i.e., Mobavenue Media Private Limited of Parent Company had incorporated step-down wholly owned subsidiary i.e., Surge Company LLC in Russia on April 8, 2024, activities related to remittance of capital is in process as on September 30, 2026. This point is mentioned as an Emphasis of matter (EOM) in limited review report for the current quarter as well as previous period/year and in our audit report for the year ended March 31, 2026.

7 During the previous quarter, the Company sub-divided its equity shares from a face value of ₹10 each to ₹2 each with effect from June 12, 2026. Pursuant to the sub-division, the number of issued, subscribed and paid-up equity shares increased from 1,54,59,558 equity shares of ₹10 each to 7,72,97,790 equity shares of ₹2 each, without any change in the aggregate paid-up equity share capital. Accordingly, in compliance with Ind AS 33, earning per share for the previous period have also been restated.

8 During the previous quarter, in accordance with Employee Stock Option Plan scheme, the Company has granted 6,08,525 options to its employees out of 37,50,000 options (including the employees of its subsidiaries) at an exercise price of Rs. 217.6 per equity share. Accounting impact for the same has been given as per 'Ind AS 102 - Share Based Payment'.

9 Board of Directors, in its meeting held on September 15, 2026, has approved the scheme of amalgamation / merger between Company, its wholly owned subsidiary company i.e., Mobavenue Media Private Limited and their respective shareholders under sections 233 and other applicable provisions of the Companies Act, 2013. The Company has filed its scheme with relevant regulatory authority for approval pursuant to the requirements of the Act. Pending receipt of the approval, no impact has been given in the financial results.

10 For the quarter and half year ended September 30, 2026, the effect of ESOPs is anti-dilutive and hence the same has not been required to be considered for computation of diluted EPS.

11 During the quarter, registered address of the Company changed from 'State of Madhya Pradesh' to 'State of Maharashtra' upon receipt of approval from the Registrar of Companies on July 2, 2026.

12 The Board of Directors, in its meeting held on November 3 , 2026 has declared an interim dividend of ₹ 0.10 per equity share of face value ₹ 2 each.

For Mobavenue AI Tech Limited
(formerly known as Lucent Industries Limited)

Kunal Kothari
Chairman and Chief Operating Officer
DIN: 07111105

Dated:- November 03, 2026
Place : Mumbai

Mobavenue AI Tech Limited

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')

CIN:- L73100MP2010PLC023011

111, B Wing, 1st Floor, The Western Edge II Premises Co-operative Society Ltd., Borivali (East), Mumbai- 400066, Maharashtra, India

Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

Statement of Consolidated Asset and Liabilities for the quarter and half year ended September 30, 2026

(Rs. in lakhs)

Sr. No	Particulars	As at 30th Sep 2026 Unaudited	As at 31st March 2026 Audited
A	**ASSETS**		
1	**Non-current assets**		
	Property, plant and equipment	147.90	132.96
	Intangible assets	159.91	180.16
	Intangible assets under development	1,800.81	923.34
	Right-of-use assets	357.26	396.71
	Financial assets		
	Investments	199.65	188.84
	Other financial assets	129.27	59.62
	Deferred Tax Assets (Net)	205.65	175.74
	Income tax assets (net)	549.55	463.98
	Other Non-current Assets	-	100.00
	Total Non-Current Assets	**3,550.00**	**2,621.35**
2	**Current assets**		
	Financial assets		
	Investments	6,127.24	3,077.20
	Trade Receivables	6,439.45	5,932.97
	Cash and Cash Equivalents	1,966.40	3,993.76
	Bank balances other than cash and cash equivalents	586.32	574.96
	Loans	741.50	1,116.60
	Other financial assets	3,287.35	2,612.04
	Other Current Assets	1,513.84	610.44
	Total Current Assets	**20,662.10**	**17,917.97**
	TOTAL ASSETS	**24,212.10**	**20,539.32**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity share capital	1,545.96	1,545.96
	Other equity	9,890.81	7,509.75
	Total Equity	**11,436.77**	**9,055.70**
	Liabilities		
2	**Non-current liabilities**		
	Financial liabilities		
	Borrowings	66.47	69.17
	Lease liabilities	215.49	259.50
	Other financial liabilities	-	3,748.04
	Provisions	239.12	157.70
	Total Non-Current Liabilities	**521.08**	**4,234.41**
3	**Current liabilities**		
	Financial liabilities		
	Borrowings	159.70	779.64
	Lease liabilities	179.18	173.44
	Trade Payables	-	
	- Amount due to micro and small enterprises	458.94	708.25
	- Amount due to others	2,549.10	2,059.93
	Other financial liabilities	7,130.12	2,119.30
	Other Current Liabilities	524.44	385.56
	Provisions	889.21	707.02
	Current Tax Liabilities	363.57	316.07
	Total Current Liabilities	**12,254.26**	**7,249.21**
	TOTAL EQUITY AND LIABILITIES	**24,212.10**	**20,539.32**

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')
CIN:- L73100MP2010PLC023011
111, B Wing, 1st Floor, The Western Edge II Premises Co-operative Society Ltd., Borivali (East), Mumbai- 400066, Maharashtra, India
Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

Consolidated Statement of Cashflow for the year ended 30th September 2026

(Rs. in lakhs)

Particulars	For the half year ended 30- Sep-26	For the half year ended 30- Sep-25
Net profit before tax as per statement of profit and loss	**3,097.46**	**1,869.67**
Adjustments for:		
Depreciation and amortization expenses	143.68	88.90
Bad debts	-	87.99
Unrealized foreign exchange (gain) / loss	(2.82)	(7.08)
Interest income	(103.28)	(36.08)
Interest expense	232.31	101.91
Sundry balances written off	-	7.47
Provision for expected credit losses on financial assets	11.82	156.07
Sundry balances written back	(44.17)	(1.36)
Gain from sale of mutual fund	(10.66)	-
Fair value gain on financial assets at FVTPL	(141.64)	(24.34)
Share based payments expenses	104.14	-
Operating profit before working capital changes	**3,286.84**	**2,243.15**
Movements in working capital:		
(Increase)/ Decrease in trade receivables	(532.62)	(1,602.54)
(Increase)/ Decrease in other assets (current and non-current)	(803.40)	353.75
(Increase)/ Decrease in other financial assets (current and non-current)	(824.93)	(1,033.35)
Increase/ (Decrease) in trade payables	284.13	298.52
Increase /(Decrease) in other liabilities (current and non-current)	102.32	(260.39)
Increase /(Decrease) in Provisions	227.06	86.70
Increase /(Decrease) in other financial liabilities (current and non-current)	2,300.99	692.70
Cash Generated /used in Operations	**753.55**	**(1,464.61)**
Direct taxes (paid) / refund [including tax deducted at source]	(868.58)	(331.18)
Net cash inflows / (outflow) generated from / (used in) from operating activities	**3,171.81**	**447.36**
Cash flow from investing activities		
Purchase of property, plant and equipment, Intangible assets and Intangible assets under development	(924.58)	(702.79)
Proceeds from sale / redemption of mutual funds	4,328.71	411.89
Investments in mutual funds	(7,226.45)	-
Proceeds / (investment) in fixed deposit (net)	(11.61)	(299.17)
Interest received	169.41	36.08
Payment of deferred consideration towards acquisition of subsidiary company	(1,193.58)	(578.88)
Repayment of loan received	404.91	300.00
Loans given	20.46	(9.82)
Net cash inflow /(outflows) generated from / (used in) investing activities	**(4,432.73)**	**(842.69)**
Cash flow from financing activities		
Principal lease liability payment	(107.02)	(76.46)
Proceeds from long term borrowings	-	73.52
Repayment of long term borrowings	(3.52)	-
Proceeds / (repayment) of working capital facility (net)	(619.12)	182.91
Interest paid	(10.54)	(60.26)
Dividend Paid	(26.61)	-
Net cash inflows generated from financing activities	**(766.81)**	**119.71**
Net increase/(decrease) in cash and cash equivalent	**(2,027.73)**	**(275.62)**
Cash and cash equivalents at the beginning of the period	3,993.76	657.00
Effect of foreign exchange on cash and cash equivalent	0.35	-
Cash and cash equivalents at end of the period	1,966.40	381.38
Net increase / (decrease) in cash and cash equivalents	**(2,027.71)**	**(275.62)**
Components of cash and cash equivalents:		
Cash in hand	5.99	4.75
Bank balances		
- in Current accounts (*)	1,935.70	374.97
- in EEFC account	24.71	1.67
	1,966.40	**381.38**

* Bank balance held in current account of subsidiary incorporated in Russia is subject to restriction on re-patriation of dividend outside Russia.

ORIGINAL

Limited Review Report on the quarterly and half yearly Unaudited Standalone Financial Results of Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited)

1. We have reviewed the accompanying unaudited standalone financial results ("the Statement") of **Mobavenue AI Tech Limited** (formerly known as Lucent Industries Limited) (hereinafter referred to as "the Company") for the quarter and half year ended September 30, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. **Management's Responsibility**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. **Auditor's Responsibility**

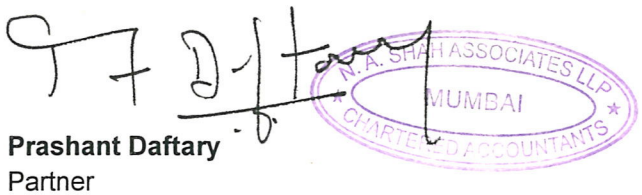
Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N. A. Shah Associates LLP**
Chartered Accountants
Firm Registration No.: 116560W / W100149



Prashant Daftary
Partner
Membership No.: 117080
UDIN: 26117080PATCME4658

Place: Mumbai
Date: November 3, 2026

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')
CIN:- L73100MP2010PLC023011
111, B Wing, 1st Floor, The Western Edge II Premises Co-operative Society Ltd., Borivali (East), Mumbai- 400066, Maharashtra, India
Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2026

(Rs. in lakhs other than EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th Sep 26	30th Jun 26	30th Sep 25	30th Sep 26	30th Sep 25	31st Mar 26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
(a)	Revenue from operations	1,520.71	1,022.39	408.02	2,543.10	871.00	1,868.13
(b)	Other income	61.43	106.55	21.03	167.98	42.00	110.23
	Total income	**1,582.14**	**1,128.94**	**429.05**	**2,711.08**	**913.00**	**1,978.36**
2	**Expenses**						
(a)	Supply and data cost	859.59	559.36	235.85	1,418.95	504.87	993.66
(b)	Employee benefit expense	138.16	62.81	18.91	200.97	37.82	76.83
(c)	Finance cost	79.00	120.62	24.85	199.62	24.85	242.86
(d)	Other expenses	72.37	64.33	33.99	136.70	55.58	158.13
	Total expenses	**1,149.12**	**807.12**	**313.60**	**1,956.24**	**623.12**	**1,471.48**
3	**Profit before tax for the period / year (1-2)**	**433.02**	**321.82**	**115.45**	**754.84**	**289.88**	**506.88**
4	**Tax expense**						
(a)	Current tax	126.36	94.95	39.76	221.31	81.23	199.64
(b)	Deferred tax	(16.59)	(13.99)	(4.45)	(30.58)	(0.98)	(67.68)
	Short / (excess) provision for earlier year	-	-	-	-	-	(7.58)
	Total Tax expense	**109.77**	**80.96**	**35.31**	**190.73**	**80.25**	**124.40**
5	**Profit for the period / year (3-4)**	**323.25**	**240.86**	**80.14**	**564.11**	**209.63**	**382.48**
6	**Other comprehensive income**						
A.	(i) Items that will not be reclassified profit or loss						
	- Remeasurement of post employment benefit obligation	(0.23)	-	-	(0.23)	-	-
	- Income tax relating to remeasurement of post employment benefit obligation	0.06	-	-	0.06	-	-
	-Financial instrument classified at FVTOCI						
	- Income tax relating to financial instrument classified at FVTOCI	-	-	-	-	-	-
	Other comprehensive income	**(0.17)**	**-**	**-**	**(0.17)**	**-**	**-**
7	**Total comprehensive income (5 ± 6)**	**323.08**	**240.86**	**80.14**	**563.94**	**209.63**	**382.48**
8	Paid-up equity share capital (face value of Rs. 2/- each)	1,545.96	1,545.96	1,500.00	1,545.96	1,500.00	1,545.96
9	Other equity (excluding revaluation reserve)						5,292.44
10	**Basic and Diluted EPS (Rs.) (not annualised for interim period) (refer note 5)**						
	(a) Basic	0.42	0.31	0.11	0.73	0.28	0.51
	(b) Diluted (refer note 9)	0.42	0.31	0.11	0.73	0.28	0.51
11	Items exceeding 10% of total expenses included in other expense	-	-	-	-	-	-

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')
CIN:- L73100MP2010PLC023011
111, B Wing, 1st Floor, The Western Edge II Premises Co-operative Society Ltd., Borivali (East), Mumbai- 400066, Maharashtra, India
Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai
Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2026

Notes:

1 The Audit Committee reviewed the aforementioned results, which were subsequently taken on record by the Board of Directors of Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited') (hereinafter referred to as "the Company"), during the meeting held on November 3, 2026. The Statutory Auditors have expressed an unmodified review conclusion on these standalone financial results for the quarter and half year ended Sep 30, 2026.

2 The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

3 Based on the guiding principles given in Ind AS 108 "Operating Segments" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company is now primarily engaged in the business of digital media and advertising agency. As the business falls within a single business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable.

4 During the previous year, the Company had issued and allotted 4,59,558 equity shares with face value of INR 10 each, at a premium of INR 1,078 each aggregating to Rs. 4,999.99 lakhs on a preferential basis to non-promoter group. The issue was made in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, the Companies Act, 2013, other applicable laws and other requisite statutory and regulatory approvals.

As at September 30, 2026, the Company has utilised Rs. 1,534 lakhs towards towards payment of balance consideration with respect to acquisition of wholly owned subsidiary i.e., Mobavenue Media Private Limited and general corporate purposes specified in the offer document, and the balance amount remains invested in mutual funds and other deposits (including in current account).

5 During the previous quarter, the Company sub-divided its equity shares from a face value of ₹10 each to ₹2 each with effect from June 12, 2026. Pursuant to the sub-division, the number of issued, subscribed and paid-up equity shares increased from 1,54,59,558 equity shares of ₹10 each to 7,72,97,790 equity shares of ₹2 each, without any change in the aggregate paid-up equity share capital. Accordingly, in compliance with Ind AS 33, earning per share for the previous period have also been restated.

6 During the previous quarter, in accordance with Employee Stock Option Plan scheme, the Company has granted 6,08,525 options to its employees out of 37,50,000 options (including the employees of its subsidiaries) at an exercise price of Rs. 1088 per equity share. Accounting impact for the same has been given as per 'Ind AS 102 - Share Based Payment'.

7 Board of Directors, in its meeting held on September 15, 2026, has approved the scheme of amalgamation / merger between Company, its wholly owned subsidiary company i.e., Mobavenue Media Private Limited and their respective shareholders under sections 233 and other applicable provisions of the Companies Act, 2013. The Company has filed its scheme with relevant regulatory authority for approval pursuant to the requirements of the Act. Pending receipt of the approval, no impact has been given in the financial results.

8 During the quarter, the Company has given interest bearing unsecured loans of GBP 3,87,030 (equivalent amount is Rs. 492.25 lakhs) to its wholly owned subsidiary company located in United Kingdom.

9 For the quarter ended June 30, 2026 and quarter and half year ended September 30, 2026, the effect of ESOPs is anti-dilutive and hence the same has not been required to be considered for computation of diluted EPS.

10 During the quarter, registered address of the Company changed from 'State of Madhya Pradesh' to 'State of Maharashtra' upon receipt of approval from the Registrar of Companies on July 2, 2026.

11 The Board of Directors, in its meeting held on November 3 , 2026 has declared an interim dividend of ₹ 0.10 per equity share of face value ₹ 2 each.

For Mobavenue AI Tech Limited
(formerly known as Lucent Industries Limited)

Kunal Kothari
Chairman and Chief Operating Officer
DIN: 07111105

Dated:- November 3, 2026
Place : Mumbai

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')
CIN:- L73100MP2010PLC023011
111, B Wing, 1st Floor, The Western Edge II Premises Co-operative Society Ltd., Borivali (East), Mumbai- 400066, Maharashtra, India
Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

Statement of Standalone Asset and Liabilities for the quarter and half year ended September 30, 2026

(Rs. in lakhs)

Sr. No	Particulars	As at Sep 30, 2026	As at 31st Mar 2026
		Unaudited	Audited
A	**ASSETS**		
1	**Non-current assets**		
	Intangible asset under developement	59.76	-
	Financial assets		
	Investments	5,261.36	5,248.33
	Deferred Tax Assets (Net)	108.87	78.02
	Other Non-current Assets	-	100.00
	Total Non-Current Assets	**5,429.99**	**5,426.35**
2	**Current assets**		
	Financial assets		
	Investments	3,252.26	2,500.25
	Trade Receivables	1,393.20	696.03
	Cash and Cash Equivalents	321.59	2,805.10
	Loans	653.53	450.00
	Other financial assets	1,400.33	485.76
	Other Current Assets	332.96	94.33
	Total Current Assets	**7,353.87**	**7,031.47**
	TOTAL ASSETS	**12,783.86**	**12,457.82**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	Equity share capital	1,545.96	1,545.96
	Other equity	5,933.93	5,292.44
	Total equity	**7,479.89**	**6,838.40**
	Liabilities		
2	**Non-current liabilities**		
	Financial liabilities		
	Other Financial liabilities	-	3,748.04
	Provisions	17.50	1.04
	Total non-current liabilities	**17.50**	**3,749.08**
3	**Current liabilities**		
	Financial liabilities		
	Trade Payables		
	- Amount due to micro and small enterprises	157.91	501.61
	- Amount due to others	416.45	58.85
	Other Financial Liabilities	4,503.81	1,184.93
	Other Current Liabilities	33.07	15.94
	Provisions	17.79	0.06
	Current Tax Liabilities	157.44	108.95
	Total current liabilities	**5,286.47**	**1,870.34**
	TOTAL EQUITY AND LIABILITIES	**12,783.86**	**12,457.82**

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')
CIN:- L73100MP2010PLC023011
111, B Wing, 1st Floor, The Western Edge II Premises Co-operative Society Ltd., Borivali (East), Mumbai- 400066, Maharashtra, India
Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

Statement of Cashflow for the quarter and half year ended September 30, 2026

(Rs. in lakhs)

Particulars	For the half year ended 30th Sep 26 Unaudited	For the half year ended 30th Sep 25 Unaudited
Net profit before tax as per statement of profit and loss	**754.85**	**289.88**
Adjustments for:		
Interest income	(39.49)	(15.04)
Gain on fair value changes in fiancial assets	(102.95)	(8.77)
Interest expenes (including unwinding of financial liabilities measured at amortised cost)	199.62	24.85
Allowance / (written-back of allowances) for expected credit loss	(19.76)	7.05
Net unrealised exchange (gain) / loss	(3.25)	(16.36)
Share based payment expense	11.74	-
Operating profit before working capital changes	**800.76**	**281.61**
Movements in working capital:		
(Increase)/ Decrease in trade receivables	(674.30)	(578.96)
(Increase)/ Decrease in other financial assets (current and non-current)	(893.13)	(14.96)
Increase /(Decrease) in other liabilities (current and non-current)	17.13	-
Increase /(Decrease) in other financial liabilities (current and non-current)	505.32	278.49
Increase/(decrease) in Trade Payable	13.90	31.67
Increase/(Decrease) in Provisions	33.96	-
(Increase)/ Decrease in other assets (current and non-current)	(138.63)	(7.38)
Increase/(decrease) in Other Current Liabilities	-	(2.23)
Cash used in operations	**(334.99)**	**(11.76)**
Direct taxes (paid) / refund [including tax deducted at source]	(173.03)	8.02
Net cash inflows / (outflow) generated from / (used in) from operating activities	**(508.02)**	**(3.74)**
Cash flow from investing activities		
Proceeds from sale / redemption of mutual funds	2,350.94	109.58
Investments in mutual funds	(3,000.00)	
Payment for deferred consideration towards acquisition of subsidiary company	(1,193.58)	(578.88)
Investments in subsidiary company	(13.02)	-
Interest received	110.44	-
Net cash inflow /(outflows) generated from / (used in) investing activities	**(1,745.23)**	**(469.30)**
Cash flow from financing activities		
Loan given to subsidiary company	(503.00)	-
Repayment received for loans given to others	299.47	200.00
Interest paid	(0.27)	-
Dividend paid	(26.61)	-
Net cash inflows generated from /(used in) financing activities	**(230.41)**	**200.00**
Net increase/(decrease) in cash and cash equivalent	**(2,483.65)**	**(273.04)**
Cash and cash equivalents at the beginning of the period	2,805.10	385.73
Effect of foreign exchange on cash and cash equivalent	0.14	-
Cash and cash equivalents at end of the period	321.59	112.69
Net increase / (decrease) in cash and cash equivalents	**(2,483.65)**	**(273.04)**
Components of cash and cash equivalents:		
Bank balances		
- Current account	307.96	39.41
- EEFC accounts	10.14	69.79
Cash in hand	3.49	3.49
	321.59	**112.69**