SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059
TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date: 6th August, 2020

BSE Limited
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Script Code No. 511577

Sub: Unaudited Financial Results (Standalone)
for the Quarter ended 30th June, 2020

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the standalone Unaudited Financial Results of the Company for the Quarter ended 30th June, 2020 in the format as per Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 along with Limited Review Report by Statutory Auditors of the Company. The said results were approved and taken on record at the meeting of the Board of Directors held on 6th August, 2020. The meeting was commenced at 12.15 p.m. and concluded at 12.45 p.m.

The said results are being uploaded on BSE Listing Centre and the abstract thereof will be published in English and Marathi newspapers on Wednesday, 7th August, 2020.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For SAVANI FINANCIALS LIMITED

(PRAFUL SHETH)
COMPANY SECRETARY

Encl: As Above.

Nilesh Lakhani & Associates
CHARTERED ACCOUNTANTS

Nilesh T. Lakhani
B.Com., F.C.A.

Office No. 7 & 8, 1st Floor, Patel Shopping Centre,
Sainath Road, Malad (W), Mumbai - 400 064.
Off.:(91-22) 2888 7479-80 Resi:(91-22) 2864 9863
E-mail : lakhanint@hotmail.com

Ref.: **Date :**

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

The Board of Directors,
Savani Financials Limited
91, Mantra House,
Marol Co-op Indl. Estate,
M. V. Road, Andheri (East),
Mumbai – 400 059

We have reviewed the accompanying statement of unaudited IND AS standalone financial results of SAVANI FINANCIALS LIMITED ("the Company") for the quarter and three months ended 30th June, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" (IND-AS "34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

NILESH LAKHANI & ASSOCIATES
Chartered Accountants
M. No.-47459
MUMBAI

Nilesh Lakhani & Associates
CHARTERED ACCOUNTANTS

Nilesh T. Lakhani
B.Com., F.C.A.

Office No. 7 & 8, 1st Floor, Patel Shopping Centre,
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Ref.: **Date :**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw your attention to note 4 to the statement of unaudited standalone financial Results for the quarter and period ended 30th June, 2020, which describes the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

For **Nilesh Lakhani & Associates**
Chartered Accountants
(Firm Regn. No. 113817W)

NILESH LAKHANI & ASSOCIATES ★MUMBAI★ Chartered Accountants M. No.-47459

(Nilesh T. Lakhani)
Proprietor
Mem. No.047459
UDIN: 20047459AAAABE2509
Mumbai, dated 6th August, 2020

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.
Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2020

PART I **(Rs. in lacs)**

	Particulars	Unaudited	Audited	Unaudited	Audited
		Quarter ended			Year ended
		30th June 2020	31st March 2020	30th June 2019	31st March 2020
1	**INCOME**				
A	Revenue from Operations				
	Interest Income	3.60	3.47	3.30	13.55
(b)	Other Operating Income	-	-	-	-
		3.60	3.47	3.30	13.55
B	Other Income	-	-	0.16	0.21
	Total Revenue (A+B)	**3.60**	**3.47**	**3.46**	**13.76**
2	**EXPENSES**				
i)	Finance Costs	-	-	-	-
ii)	Other Expenses				
(a)	Legal & Professional Expenses	0.31	0.68	0.81	3.00
(b)	Printing and Stationery	0.01	0.01	0.02	1.23
(c)	Communication Expenses	0.01	0.01	0.03	1.18
(d)	Travelling and Conveyance	0.02	0.05	0.02	0.12
(e)	Advertisement	0.07	0.09	0.25	0.65
(f)	Membership and Subscription	1.10	1.08	1.02	4.27
(g)	Other Expenditure	0.27	0.20	0.23	1.15
		1.79	2.12	2.37	11.60
	Total expenses (i+ii)	**1.79**	**2.12**	**2.37**	**11.60**
3	**Profit / (Loss) from ordinary activities before exceptional items (1+/-2)**	**1.81**	**1.35**	**1.09**	**2.16**
4	Exceptional Item	-	-	-	**-**
5	**Profit / (Loss) from ordinary activities before tax (3+/-4)**	**1.81**	**1.35**	**1.09**	**2.16**
6	**Tax Expense**				
	Current Tax	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-
7	**Profit / (Loss) from ordinary activities after tax (5+/-6)**	**1.81**	**1.35**	**1.09**	**2.16**
8	Extraordinary items (net of tax expense)	**-**	**-**	**-**	**-**
9	**Net Profit / (Loss) for the period (7+/-8)**	**1.81**	**1.35**	**1.09**	**2.16**
10	**Other Compreshensive Income**				
	-Item that will not be reclassified to Profit/Loss	**-**	**-**	**-**	**-**
	-Remeasurement of Net defined benefit Liability/ Asset	**-**	**-**	**-**	**-**
11	**Total Comprehensive Income / (Loss) after tax (9+/-10)**	**1.81**	**1.35**	**1.09**	**2.16**
10	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00
11	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	**-**	**-**	**-**	**-**
12	**Earnings per share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)**	0.05	0.03	0.03	0.05

Notes :

1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 6th August, 2020 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.

2 The figures for the Quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of full financial year and unaudited published year-to-date figures upto the third quarter of the relevant financial year.

3 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.

4 The spread of COVID-19 pandemic has severely impacted businesses in many countries including India due to the extended lockdown. The Company has made detailed assessment of its liquidity position and the recoverable values of its financial and non-financial assets and has concluded that there are no material adjustments required in the interim financial results. However the impact assessment of COVID-19 is a continuous process, and the Company continues to monitor any material changes to future economic conditions and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

5 Figures for the previous periods/year have been regrouped/re-arranged wherever necessary to conform current period's presentation.

On behalf of the Board
For **SAVANI FINANCIALS LIMITED**

Sd/-
(DEEPA TRACY)
MANAGING DIRECTOR
Mumbai, dated 6th August, 2020

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED ON 30TH JUNE, 2020

(Rs. in lacs)

Sr. No.	Particulars	Unaudited Quarter ended 30th June 2020	Audited Year ended 31st March 2020	Unaudited Quarter ended 30th June 2019
1	Total Income from operations	3.60	13.76	3.30
2	Net profit for the period (before Tax, Exceptional and/or Extraordinary Items)	1.81	2.16	1.09
3	Net profit for the period before tax (after Exceptional and/or Extraordinary Items)	1.81	2.16	1.09
4	Net profit for the period after tax (after Exceptional and/or Extraordinary Items)	1.81	2.16	1.09
5	Total Comprehensive Income for the period {Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)}	1.81	2.16	1.09
6	Equity Share Capital (Face Value of Rs.10/- each)	400.00	400.00	400.00
7	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-
8	Earning per share (of Rs.10/- each) for continuing and discontinuing operations (not annualized) Basic and Diluted (Rs.)	0.05	0.05	0.03

Notes :

1 The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and Company's website www.savanifinancials.co.in

On behalf of the Board
For **SAVANI FINANCIALS LTD**.

Sd/-
DEEPA TRACY
MANAGING DIRECTOR
Mumbai, 6th August, 2020