May 29, 2024

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Plot No. C-1, G Block, BandraKurla Complex,
Bandra(East, Mumbai - 400 051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Wednesday May 29, 2024
Ref: NSE – SUMIT

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on Wednesday May 29, 2024, have approved the following agenda items:

1. The Consolidated Audited Financial Results along with Auditors Report of the Company for the quarter and year ended March 31, 2024, prepared in accordance with Ind AS.

2. The Standalone Audited Financial Results along with Auditors Report of the Company for the quarter and year ended March 31, 2024, prepared in accordance with Ind AS.

3. The Statutory auditor of the Company has expressed their Unmodified Opinions in respect of Audited Standalone and Consolidated Financial Statement for the year ended on March 31, 2023. The copy of the declaration under Regulation 33(3)(d) of SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 is enclosed.

4. Appointment of M/s. Arunkumar Shah & Co. as an Internal Auditor of the Company for the FY 2024-25.

5. Appointment of M/s SCP & Co. Practicing Company Secretary as the Secretarial Auditors of the Company for the financial year 2024-25.

The meeting of the Board of Directors commenced at 12:05 PM and concluded at 010:50 PM.

Information required in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is provided in “Annexures”

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For **SUMIT WOODS LIMITED**

BHUSHAN SUBODH NEMLEKAR
Digitally signed by BHUSHAN SUBODH NEMLEKAR
Date: 2024.06.15 17:01:47 +05'30'

Bhushan S. Nemlekar
Wholetime Director
DIN: 00043824

Sumit Woods Limited (Formerly Known as “Sumit Woods Private Limited”)
B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097
Tel.: 022- 2874 9966 / 77 □ Fax : 022-2874 3377 • Email : contact@sumitwoods.com □ www.sumitwoods.com
CIN No. : L36101MH1997PLC152192

May 29, 2024

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Plot No. C-1, G Block, Bandra Kurla Complex,
Bandra(East), Mumbai - 400 051

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
Ref: NSE – SUMIT

I, Mr. Bhushan S. Nemlekar (DIN: 00043824) Wholetime Director of Sumit Woods Ltd. hereby declare that the Statutory Auditor of the Company M/s. SSRV & Associates have expressed their Unmodified Opinions in respect to Audited Standalone and Consolidated Financial Statement for the Financial Year Ended March 31, 2024.

Request you to kindly take this letter on record and acknowledge the receipt.
Thanking You,

Yours faithfully,
For **SUMIT WOODS LIMITED**

BHUSHAN SUBODH NEMLEKAR
Digitally signed by BHUSHAN SUBODH NEMLEKAR
Date: 2024.06.15 17:02:23 +05'30'

Bhushan S. Nemlekar
Wholetime Director
DIN: 00043824

BRIEF PROFILE OF INTERNAL AUDITOR

Name of Internal Auditor:	Mr. Arun Shah, member of the Institute of Chartered Accountants of India
Firm Name	M/s. Arunkumar K. Shah & Co.
Address	A/602, Vijay Park Chs Ltd. Mathuradas Extn Road , Iraniwadi, Kandivali(west), Mumbai-400 067
Membership No.	034606
Firm Registration No.	126935W
Term of Appointment	For the financial year 2024-2025

BRIEF PROFILE OF SECRETARIAL AUDITOR

Particulars	**Details**
Name of the Auditor	M/s. SCP & Co. Company Secretaries Registered Address: A/302, Old Ashok Nagar, Vazira Naka, L.T. Road, Borivali West, Mumbai 400091. Contact No: 7045000841 E-mail: corporateissues1991@gmail.com
ICSI Membership No	A44893
ICSI CP No	21962
Peer Review Certificate No	1958/2022
Effective Date of Appointment	May 14, 2022
Term of Appointment	For the financial year 2024-2025
Brief Profile	SCP & Co, Company Secretaries is registered with Institute of Company Secretaries of India with effect from May 22, 2019 having Firm Unique Code: S2019MH78800. The firm has been peer reviewed by ICSI and holds a valid Peer Review Certificate and provides Advisory & Consultancy Services in the area of Secretarial, SEBI, Insolvency, Valuation, Mergers & Acquisition, FEMA and Other Corporate Affairs.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Independent Auditor's Report on Audit of Quarterly & Annual Consolidated financial results of Sumit Woods Limited ("the Parent") pursuant to the regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing obligation and disclosure Requirements) Regulations 2015

To the Board of Directors of Sumit Woods Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial results of **SUMIT WOODS LIMITED** (herein after referred to as the "Holding Company") and its subsidiaries, LLP's (Holding company, subsidiaries & LLP's together referred to as the "the Group"), its associates and joint ventures for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63(2) of the SEBI (Listing obligation and disclosure requirements) regulation, 2015 as amended ("Listing regulation").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audit financial results, the aforesaid statement:

(i) Include the annual financial results of the Holding Company & entities enumerated in annexure 1 to this report.
(ii) are presented in accordance with the requirements of regulation 33 and Regulation 52 read with regulation 63(2) of the listing Regulation in this regards; and
(iii) give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2024, the profit and total comprehensive income and other financial information of the group for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing ("SA" s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are in dependent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act

UDIN : 24403437BKAJML7081

608, B Wing, Express Zone, Off. Western Express Highway, Malad (E), Mumbai - 400 097. Maharashtra
E-mail: ssrvandassociates@gmail.com, ssrvandassociates@ssrv.in | Tel: 022-47818886,87,88,89

and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Board of Directors' Responsibilities for the Consolidated Financial Statements

This Statement, which is responsibility of the Holding Company's Management and approved by the Holding company's Board of Directors for the issuance. The Holding company's board of director are responsible for the preparation and presentation of this statement that give a true and fair view of the net profit/(Loss) and other comprehensive income and other financial information of the group including its associate and joint venture in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the listing Regulations. The respective Board of Directors of the companies included in the group and of its associates and Joint Ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group and of Its associate and joint ventures are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate and joint Ventures are responsible for overseeing the financial reporting process of the Group and its associate and joint Ventures.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and joint ventures to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding company and such other entities included in the statement of which we are the Independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under

SSM & ASSOCIATES
VISHNUKANT KABRA MEMB. NO. 403437
MUMBAI CHARTERED ACCOUNTANTS

Regulation 33(8) of the listing Regulation, as amended, to the extent possible.

Other Matters

1. The Consolidated annual financial result includes the audited financial result of 5 Subsidiaries and 7 LLP's, whose financial statements reflect total assets (before consolidation adjustment) of Rs. 9,106.16 lacs as at 31st March, 2024, total revenue (before consolidation adjustment) Rs.12,143.18 lacs and total net profit after tax (before consolidation adjustment) Rs. 641.27 lacs for the year ended on that date, as considered in the consolidated annual financial results. We have audited the subsidiaries and LLP excluding mentioned below and the same is audited by their respective independent auditor.

   a. Sumit Eminence Private Limited
   b. Sumit Hills Private Limited
   c. Sumit Garden Grove Constructions LLP
   d. Sumit Pragati Venture LLP
   e. Sumit Pragati Shelters LLP
   f. Milestone Construction & Developers LLP

   The Independent auditor's report on financial statements of these entities have been furnished to us by the management.

   Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor

2. The Statement includes the result for the quarter ended March 31st, 2024 being the balancing figure between the audited figures in respect of the full financial Year and published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting "which were subject to limited review by us.

3. The Figures for the previous period and for the year ended March 2023 have been regrouped and rearranged to make them comparable with those of Current year.

Our opinion is not modified in respect of the above matter.

FOR S S R V & ASSOCIATES
(Chartered Accountants)
FRN. NO.: 135901W

SSRV & ASSOCIATES * VISHNUKANT KABRA MEMB NO. 403437 * MUMBAI CHARTERED ACCOUNTANTS

VISHNU KANT KABRA
(PARTNER)
Membership No.: 403437
Place.: Mumbai
Date.: 29Th May, 2024

UDIN : 24403437BKAJML7081

Annexure 1 - List of entities included in the results as at March 31, 2024

Sr. No.	Name of the Company	Relationship with the Holding Company
1	Sumit Garden Grove Construction LLP	LLP
2	Milestone Constructions and developers LLP	
3	Sumit Star Land Developers LLP	
4	Sumit Pragati Ventures LLP	
5	Sumit Pragati Shelters LLP	
6	Sumit Bhoomi Developers LLP	
7	Sumit Luxe Venture LLP	
8	Homesync Real Estate Advisory Pvt Ltd	Subsidiary
9	Mitasu Developers Pvt Ltd	
10	Sumit Matunga Builders Pvt Ltd	
11	Sumit Hills Private Limited	
12	Sumit Eminence Private Limited	
13	Sumit Snehashish Venture	Joint Venture
14	Sumit Snehashish Joint Venture	
15	Sumit Kundil Joint Venture	
16	Sumit Chetna Venture	
17	Sumit Pramukh Venture	
18	Sumit Reality Private Limited	Associates

UDIN : 24403437BKAJML7081

SUMIT™
GROUP
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

SUMIT WOODS LIMITED

Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra

CIN: L36101MH1997PLC152192

Statement of Standalone Audited Financial Results for the year ended March 31, 2024

All amounts are Rs.in Lakhs unless otherwise stated

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended	
		Audited	UnAudited	Audited	Audited	Audited
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Income					
I	Revenue from Operations	1,805.72	1,714.80	1,939.95	6,445.30	3,430.34
II	Other Income	94.09	42.95	33.04	212.41	94.17
III	**Total Income (I + II)**	**1,899.81**	**1,757.75**	**1,972.99**	**6,657.71**	**3,524.51**
IV	**Expenses**					
	Purchases of materials	155.80	108.86	305.95	644.38	838.92
	Changes in inventories	(1,648.63)	297.78	348.95	(1,678.86)	(3,392.18)
	Employee benefits expense	92.76	99.71	93.05	384.81	387.09
	Constructions & Development Expenses	2,423.90	767.42	647.08	4,839.76	4,262.11
	Finance costs	276.29	271.46	377.03	1,092.04	804.09
	Depreciation and amortisation expense	10.37	10.74	12.54	41.84	49.93
	Impairment losses	502.35	-	-	502.35	-
	Administration and other expenses	87.18	77.79	68.67	332.81	312.95
	Total expenses (IV)	**1,900.02**	**1,633.78**	**1,853.27**	**6,159.13**	**3,262.91**
V	**(Loss)/Profit before tax (III - IV)**	**(0.20)**	**123.97**	**119.72**	**498.58**	**261.60**
VI	Exceptional items		-	-	-	-
VII	**(Loss)/Profit before tax (V+VI)**	**(0.20)**	**123.97**	**119.72**	**498.58**	**261.60**
VIII	Tax expense					
	i) Current tax	-	-	-	-	-
	ii) Excess provision of earlier years written back	-	-	0.01	-	(13.67)
	iii) Deferred tax	(7.70)	(2.13)	(1.98)	(9.76)	13.22
IX	**Net(Loss)/ Profit for the period (VII-VIII)**	**7.50**	**126.10**	**121.69**	**508.34**	**262.05**
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss -					
	-Remeasurements of the defined benefit plans	9.59	(6.06)	(23.32)	(8.59)	(24.24)
	-Equity Instruments through other comprehensive Income	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive income	**9.59**	**(6.06)**	**(23.32)**	**(8.59)**	**(24.24)**
XI	**Total Comprehensive Income for the period (IX+X)**	**17.09**	**120.04**	**98.36**	**499.75**	**237.81**
XII	Paid up share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70
XIII	Earnings per equity share (par value ₹10/- each)**					
	(a) Basic	* 0.02	* 0.41	* 0.40	1.66	0.86
	(b) Diluted	* 0.02	* 0.34	* 0.34	1.38	0.79

* Not annualised

** EPS is not annualized for the quarter ended March 31, 2024, quarter ended December 31, 2023 and quarter ended March 31, 2023.

For and on behalf of the Board

Bhushan S. Nemlekar
Whole time Director
DIN : 00043824

SUMIT WOODS LIMITED CIN No. L36101MH1997PLC152192

Place : Mumbai
Dated: May 29, 2024

SSRV & ASSOCIATES CHARTERED ACCOUNTANTS VISHNUKANT KABRA MEMB NO. 403437

SUMIT™
GROUP
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

Sumit Woods Limited
CIN : L36101MH1997PLC152192
Standalone Balance sheet at March 31, 2024
All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
	Assets		
1	**Non-current assets**		
	a. Property, plant and equipment	549.92	584.81
	b. Intangible assets	2.78	2.35
	c. Intangible assets under development	49.78	49.78
	d. Investment in subsidiaries, associates, joint ventures & Partnership firm	2,612.16	3,220.63
	e. Financial assets		
	i. Other investments	0.25	0.25
	ii. Non-current loans	-	-
	iii. Other financial assets	1,723.95	919.05
	f. Non-current tax assets (net)	227.10	148.43
	g. Other non-current assets	547.15	397.96
	Total non-current assets	**5,713.09**	**5,323.25**
2	**Current assets**		
	a. Inventories	10,955.20	9,276.34
	b. Financial Assets		
	i. Trade receivables	3,867.77	1,250.03
	ii. Cash and cash equivalents	235.74	474.28
	iii. Bank balances other than (ii) above	-	4.27
	iv. Other financial assets	913.20	1,582.43
	c. Other current assets	367.98	141.93
	Total current assets	**16,339.89**	**12,729.28**
	Total assets	**22,052.99**	**18,052.53**
	Equity and liabilities		
	Equity		
	a. Equity share capital	3,058.70	3,058.70
	b. Other equity	3,317.75	2,818.00
	Total Equity	**6,376.45**	**5,876.70**
	Liabilities		
1	**Non-current liabilities**		
	a. Financial liabilities		
	i. Borrowings	8,174.87	7,589.54
	b. Provisions	47.79	35.70
	c. Deferred tax liability (net)	27.99	40.64
	Total non-current liabilities	**8,250.65**	**7,665.88**
2	**Current liabilities**		
	a. Financial liabilities		
	i. Borrowings	1,812.17	2,128.61
	ii. Trade payables	402.23	319.96
	iii. Other financial liabilities	704.92	323.65
	b. Provisions	28.41	18.27
	c. Other current liabilities	4,478.16	1,719.46
	Total current liabilities	**7,425.89**	**4,509.95**
	Total liabilities	**15,676.54**	**12,175.83**
	Total Equity and Liabilities	**22,052.99**	**18,052.53**

For and on behalf of the Board

SUMIT WOODS LIMITED CIN No. L36101 MH1997PLC 152192

Place : Mumbai
Dated: May 29, 2024

Bhushan S. Nemlekar
Whole time Director
DIN : 00043824

SSKV & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS VISHNUKANT KABRA M.NO. 403437

SUMIT™ GROUP
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

Sumit Woods Limited
CIN : L36101MH1997PLC152192
Statement of Cash flow for the year ended March 31, 2024
All amounts are ₹ in Lakhs unless otherwise stated

		For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
1	**Cash flow from operating activities**		
	Profit / (Loss) Before tax	498.58	261.60
	Adjustments for :		
	Depreciation, amortisation and impairment	41.84	49.93
	Finance costs	1,092.04	804.09
	Unwinding of expeses for Security deposit as per Ind AS	126.71	47.60
	Profit on sale of property, plant & equipment	(0.13)	(0.11)
	Impact of Gratuity	(11.48)	(32.40)
	Sundry Balances Written Off	(1.15)	8.57
	Impairment losses	502.35	-
	Interest income	(204.32)	(79.40)
	Operating profit before working capital changes	**2,044.44**	**1,059.88**
	Adjustments for changes in :		
	(Decrease)/Increase in Trade Payables	82.27	(68.21)
	(Increase)/Decrease in Trade receivables	(2,617.74)	(563.45)
	(Increase)/Decrease in Other assets	364.52	(651.23)
	(Increase)/Decrease in Inventories	(1,678.86)	(3,392.18)
	(Decrease)/Increase in Other Current Liabilities & Provisions	3,456.43	1,122.67
	Cash generated from operations	**1,651.06**	**(2,492.52)**
	Income tax paid	-	-
	[A]	**1,651.06**	**(1,827.38)**
2	**Cash flow from investing activities**		
	Payments for acquisition of Property, Plant & Equipments	(7.64)	(62.73)
	Sale of Property, Plant & Equipments	0.39	0.15
	Interest received	22.96	13.06
	Fixed Deposits (Made) / Matured	(117.98)	(101.89)
	Deposits for new Projects	(777.19)	(934.52)
	Decrease/(increase) in non current loans and advances given [Net]	-	268.78
	Investment (made)/ withdrawn from Subsidiary, Associates, firms & Joint ventures	106.12	(125.49)
	[B]	**(773.34)**	**(942.64)**
3	**Cash flow from financing activities**		
	Proceeds from/Repayments of borrowings [Net]	215.08	3,884.96
	Finance Cost	(1,331.33)	(777.30)
	Money received against Issue of Share warrants	-	375.00
	[C]	**(1,116.25)**	**3,482.66**
	Net cash Inflow / (outflow) [A+B+C]	**(238.53)**	**47.50**
	Openings cash and cash equivalents	**474.28**	**426.78**
	Closing cash and cash equivalents	**235.74**	**474.28**

For and on behalf of the Board

SUMIT WOODS LIMITED CIN No. L36101MH1997PLC152192

Place : Mumbai
Dated: May 29, 2024

Bhushan S. Nemlekar
Whole time Director
DIN : 00043824

SSRV & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS VISHNUKANT KABRA MEMB NO. 403437

SUMIT™
GROUP
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

Sumit Woods Limited
Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra
CIN: L36101MH1997PLC152192

NOTES :

1 Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135901W) have issued the Limited Review Report with unmodified opinion(s) in respect of audited Financial Results for the year ended & quarter ended on March 31, 2024.

2 The above results prepared and presented in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 29th May 2024 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors have expressed an unmodified opinion on these results.

3 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS ") as prescribed under section 133 of the Companies Act,2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

4 The Company recognises revenue as per Ind AS 115 'Revenue from Contracts with Customers'. Our revenue is recognised over the time.

5 The revenue is recognised based on the percentage-of-completion method ('POC method') of accounting with cost of construction incurred for the respective projects determining the degree of completion of the performance obligation.

5 Upon project completion, the highest amount of revenue is recognized and recorded within the company's financial records. This is attributed to the practice of booking 100% of revenue for the apartments that have been sold & agreement registered subsequent to the issuance of the Occupancy Certificate.

6 The real estate sector exhibits inherent seasonality, resulting in fluctuating figures from one quarter to another. Hence the financial figures from quarter to quarter can vary.

7 The company is primarily engaged in the business of Real Estate . As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment.
Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these standalone financial statements, as the company has only one geographical segment and no other separate reportable business segment.

8 The figures for the quarter ended March 31, 2024 represents the balancing figure between the figures in respect of the Nine months ended December 31, 2023 and for the year ended March 31, 2024.

9 We have taken weighted average price from NSE website for arriving at average market price during the period for calculation of Diluted EPS on issue of share warrants.

10 Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.

11 In pursuance of Section 115BAA of the Income Tax Act, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has opted for the same since the Financial year 2019-20

12 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.

For and on behalf of the Board

SUMIT WOODS LIMITED CIN No. L36101 MH1997PLC 152192

Bhushan S. Nerlekar
Whole time Director
DIN : 00043824

Place : Mumbai
Dated: May 29, 2024

SSRV & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS VISHNUKANT KAPRA MEMB NO. 403437

Independent Auditor's Report on Audit of Quarterly and Annual Standalone financials results of Sumit Woods Limited pursuant to the regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing obligation and disclosure Requirements) Regulation 2015

To the Board of Directors of Sumit Woods Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **SUMIT WOODS LIMITED** (herein after referred to as "the Company"), for the quarter and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63(2) of the SEBI (Listing obligation and disclosure requirements) regulation, 2015 as amended ("Listing regulation").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

(i) are presented in accordance with the requirements of regulation 33 and Regulation 52 read with regulation 63(2) of the listing Regulation in this regards; and

(ii) give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA" s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

UDIN : 24403437BKAJMM9891

609, B-Wing, Express Zone, Off. Western Express Highway, Malad (E), Mumbai - 400 097. Maharashtra
E-mail: ssrvandassociates@gmail.com, ssrvandassociates@ssrv.in | Tel: 022-47818886,87,88,89

Board of Directors' Responsibilities for the Standalone Financial Statements

This Statement, which is responsibility of the Company's Management and has been approved by the Board of Directors for the issuance. The Company's Board of Directors are responsible for the preparation & presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

UDIN : 24403437BKAJMM9891

Other Matters

The Statement include the result for the quarter ended March 31st, 2024 being the balancing figure between the audited figures in respect of the full financial Year and published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting "which were subject to limited review by us. The Figures for the previous period and the for the year ended March 2023 have been regrouped and rearranged to make them comparable with those of Current year

Our opinion is not modified in respect of the above matter.

FOR S S R V & ASSOCIATES
(Chartered Accountants)
FRN NO.: 135901W



VISHNU KANT KABRA
(PARTNER)
Membership No.: 403437
Place: Mumbai
Date: 29th May, 2024

UDIN : 24403437BKAJMM9891

SUMIT™
GROUP
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

SUMIT WOODS LIMITED

Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra

CIN: L36101MH1997PLC152192

Statement of Audited Consolidated Financial Results for the year ended March 31, 2024

All amounts are Rs.in Lakhs unless otherwise stated

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended	
		Audited	UnAudited	Audited	Audited	Audited
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Income					
I	Revenue from Operations	6,540.32	4,285.14	4,580.55	18,046.45	10,144.40
II	Other Income	57.12	50.94	55.23	200.73	145.67
III	**Total Income (I + II)**	**6,597.44**	**4,336.08**	**4,635.77**	**18,247.18**	**10,290.06**
IV	**Expenses**					
	Purchases of materials	301.55	317.39	440.39	1,203.79	1,167.54
	Changes in inventories	319.12	1,300.08	845.51	1,877.09	(4,146.48)
	Employee benefits expense	354.60	348.22	289.19	1,389.34	1,093.28
	Constructions & Development Expenses	3,870.44	1,475.64	2,016.26	9,719.13	8,886.97
	Finance costs	503.57	403.90	546.15	1,732.44	1,538.92
	Depreciation and amortisation expense	15.42	15.38	17.41	59.85	70.70
	Impairment losses	502.35	-	-	502.35	-
	Administration and other expense	124.68	114.36	222.29	471.43	769.33
	Total expenses (IV)	**5,991.73**	**3,974.97**	**4,377.20**	**16,955.42**	**9,380.26**
V	Share of profit of associate	(0.12)	(0.09)	(1.05)	(0.87)	(1.96)
VI	Share of profit of joint ventures	(5.39)	0.92	20.88	(6.22)	7.56
VII	**(Loss)/Profit before tax (III - IV+V+VI)**	**600.20**	**361.94**	**278.40**	**1,284.67**	**915.40**
VIII	Exceptional items	-	-	-	-	-
IX	**(Loss)/Profit before tax (VII+VIII)**	**600.20**	**361.94**	**278.40**	**1,284.67**	**915.40**
X	Tax expense					
	i) Current tax	91.64	110.45	31.96	268.27	220.72
	ii) Excess provision of earlier years written back	(25.38)	29.50	-	4.12	(13.68)
	iii) Deferred tax	(19.46)	(5.11)	(1.69)	(24.16)	10.26
XI	**Net(Loss)/ Profit for the period (IX-X)**	**553.40**	**227.10**	**248.13**	**1,036.44**	**698.10**
XII	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss -					
	-Remeasurements of the defined benefit plans	9.59	(6.06)	(23.32)	(8.59)	(24.24)
	-Equity Instruments through other comprehensive Income		-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive income	**9.59**	**(6.06)**	**(23.32)**	**(8.59)**	**(24.24)**
XIII	**Total Comprehensive Income for the period (XI+XII)**	**562.99**	**221.04**	**224.81**	**1,027.85**	**673.86**
	Profit for the period attributable:					
	- Owners of the Compay	512.97	164.31	257.06	899.30	764.03
	- Non-controlling interests	40.42	62.79	(8.93)	137.14	(65.93)
		553.40	**227.10**	**248.13**	**1,036.44**	**698.10**
	Other comprehensive income for the period:					
	- Owners of the Compay	9.59	(6.06)	(23.32)	(8.59)	(24.24)
	- Non-controlling interests	-	-	-	-	-
		9.59	**(6.06)**	**(23.32)**	**(8.59)**	**(24.24)**
	Total comprehensive income for the period:					
	- Owners of the Compay	522.56	158.25	233.74	890.71	739.79
	- Non-controlling interests	40.42	62.79	(8.93)	137.14	(65.93)
		562.99	**221.04**	**224.81**	**1,027.85**	**673.86**
XIV	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70
XV	Earning per equity share of Rs 10/- each					
	(a) Basic	☆ 1.68	☆ 0.54	☆ 0.84	2.94	2.50
	(b) Diluted	☆ 1.35	☆ 0.46	☆ 0.71	2.44	2.31

☆ Not annualised

** EPS is not annualized for the quarter ended March 31, 2024, quarter ended December 31, 2023 and quarter ended March 31, 2023.

For and on behalf of the Board

Bhushan S. Nemlekar
Whole time Director
DIN : 00043824

Place : Mumbai
Dated: May 29, 2024

SUMIT WOODS LIMITED CIN No. L36101MH1997PLC152192

SSKV & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS VISHNUKANT KAPRA MEMB NO. 403437

SUMIT™
GROUP
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

Sumit Woods Limited
CIN : L36101MH1997PLC152192
Consolidated Balance sheet at March 31, 2024
All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
	Assets		
1	**Non-current assets**		
	a. Property, plant and equipment	614.55	673.12
	b. Other intangible assets	4.23	3.99
	c. Intangible assets under development	54.28	54.28
	d. Investment in associates & joint ventures	886.40	1,419.13
	e. Financial assets		
	i. Other investments	0.25	0.25
	ii. Loans	-	-
	iii. Other financial assets	1,897.56	1,349.25
	f. Non-current tax assets (net)	227.10	190.48
	g. Other non-current assets	563.81	531.22
	Total non-current assets	**4,248.18**	**4,221.73**
2	**Current assets**		
	a. Inventories	17,021.91	18,899.00
	b. Financial Assets		
	i. Trade receivables	5,555.54	2,523.08
	ii. Cash and cash equivalents	407.37	545.60
	iii. Bank balances other than (ii) above	0.41	4.27
	iv. Other financial assets	607.17	565.17
	c. Current tax assets (net)	43.18	17.18
	d. Other current assets	639.14	602.13
	Total current assets	**24,274.72**	**23,156.43**
	Total assets	**28,522.90**	**27,378.16**
	Equity and liabilities		
	Equity		
	a. Equity share capital	3,058.70	3,058.70
	b. Other equity	4,543.23	3,652.52
	Equity attributable to shareholders of the Company	**7,601.93**	**6,711.22**
	c. Non-controlling interests	2,476.96	2,122.50
	Total equity	**10,078.89**	**8,833.73**
	Liabilities		
1	**Non-current liabilities**		
	a. Financial liabilities		
	i. Borrowings	10,316.10	12,499.95
	b. Provisions	47.79	35.70
	c. Deferred tax liability (net)	32.22	59.27
	Total non-current liabilities	**10,396.11**	**12,594.92**
2	**Current liabilities**		
	a. Financial liabilities		
	i. Borrowings	1,626.64	1,339.15
	ii. Trade payables	1,184.18	1,096.21
	iii. Other financial liabilities	1,189.62	674.87
	b. Current tax liabilities (net)	166.51	146.84
	c. Provisions	28.41	18.27
	d. Other current liabilities	3,852.52	2,674.17
	Total current liabilities	**8,047.88**	**5,949.51**
	Total liabilities	**18,443.99**	**18,544.43**
	Total Equity and Liabilities	**28,522.90**	**27,378.16**

For and on behalf of the Board

Place : Mumbai
Dated: May 29, 2024

Bhushan S. Nemlekar
Whole time Director
DIN : 00043824

SUMIT WOODS LIMITED
CIN No. L36101 MH1997PLC 152192

SSRV & ASSOCIATES
VISHNUKANT KABRA
MEMB NO. 403437
MUMBAI CHARTERED ACCOUNTANTS

SUMIT™
GROUP
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

Sumit Woods Private Limited
CIN : L36101MH1997PLC152192
Statement of Consolidated Cash flow for the year ended March 31, 2024
All amounts are ₹ in Lakhs unless otherwise stated

	Particulars	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
1	**Cash flow from operating activities**		
	Profit / (Loss) Before tax	1,291.76	909.80
	Adjustments for :		
	Depreciation, amortisation and impairment	59.85	70.70
	Finance costs	1,732.44	1,538.92
	Unwinding of expeses for Security deposit as per Ind AS	140.30	152.61
	Impact of Gratuity	(11.48)	(32.40)
	Interest income	(185.53)	(122.72)
	Sundry Balances Written Off	(0.96)	179.64
	Impairment losses	502.35	-
	Profit on Sale of Property, plant and equipment	2.71	(0.13)
	Operating profit before working capital changes	**3,531.44**	**2,696.43**
	Adjustments for changes in :		
	(Decrease)/Increase in Trade Payables	87.97	328.00
	(Increase)/Decrease in Trade receivables	(3,032.46)	(1,012.29)
	(Increase)/Decrease in Other assets	(253.50)	(127.00)
	(Increase)/Decrease in Inventories	1,877.09	(4,146.49)
	(Decrease)/Increase in Other Current Liabilities & Provisions	1,499.83	815.90
	Cash generated from operations	**3,710.37**	**(1,445.45)**
	Income tax paid	(111.38)	(72.39)
	[A]	**3,598.99**	**(1,517.84)**
2	**Cash flow from investing activities**		
	Payments for acquisition of assets	(15.61)	(89.53)
	Sale of Property, Plant & Equipments	11.39	18.39
	Interest received	44.27	28.94
	Fixed Deposits (Made) / Matured	25.63	(146.46)
	Deposites for new Projects	(601.71)	(1,039.91)
	Investment (made)/ withdrawn from Associates & Joint ventures	23.29	542.83
	Decrease/(increase) in non current loans and advances given [Net]		268.78
	[B]	**(512.74)**	**(416.96)**
3	**Cash flow from financing activities**		
	Proceeds from/Repayments of borrowings [Net]	(2,003.61)	2,849.28
	Finance Cost	(1,332.09)	(1,595.06)
	Introduction of capital / (withdrawal) by NCI	111.24	149.74
	Money received against Issue of Share warrants	-	375.00
	[C]	**(3,224.46)**	**1,778.96**
	Net cash Inflow / (outflow) [A+B+C]	**(138.22)**	**(155.83)**
	Openings cash and cash equivalents	**545.60**	**701.43**
	Closing cash and cash equivalents	**407.37**	**545.60**

For and on behalf of the Board

Bhushan S. Nemlekar
Whole time Director
DIN : 00043824

SUMIT WOODS LIMITED
CIN No. L36101MH1997PLC152192

Place : Mumbai
Dated: May 29, 2024

SSKV & ASSOCIATES
MUMBAI CHARTERED ACCOUNTANTS
VISHWANATH KABRA
MEMB NO. 403437

SUMIT™
GROUP
Creating Value. Building Trust.
BUILDERS & DEVELOPERS

Sumit Woods Limited
Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra
CIN: L36101MH1997PLC152192

NOTES :

1 Pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135901W) have issued the Audit report for consolidated financial results with unmodified opinion for the year and Quarter ended March 31, 2024.

2 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on 29th May 2024. The Statutory Auditor of the company have expressed an Unmodified Opinion on the audited Consolidated financial results for the year ended 31.03.2024

3 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS ") as prescribed under section 133 of the Companies Act,2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

4 The Company recognises revenue as per Ind AS 115 'Revenue from Contracts with Customers'. Our revenue is recognised over the time.

5 The revenue is recognised based on the percentage-of-completion method ('POC method') of accounting with cost of construction incurred for the respective projects determining the degree of completion of the performance obligation.

6 Upon project completion, the highest amount of revenue is recognized and recorded within the company's financial records. This is attributed to the practice of booking 100% of revenue for the apartments that have been sold & agreement registered subsequent to the issuance of the Occupancy Certificate.

7 The real estate sector exhibits inherent seasonality, resulting in fluctuating figures from one quarter to another. Hence the financial figures from quarter to quarter can vary.

8 The company is primarily engaged in the business of Real Estate . As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment.
Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these Consolidated financial statements, as the company has only one geographical segment and no other separate reportable business segment.

9 Two new LLP's has incorporated namely Sumit Bhoomi Developers LLP incorpated on 11-04-2023 and Sumit Luxe Venture LLP on 30-01-2024 thus by making its subsidiary. Financials of Sumit Bhoomi Developers LLP has been prepared for the first time for the period 11-04-2023 to 31-03-2024 and Financials of Sumit Luxe Venture LLP has been pepared for the first time for the period 30-01-2024 to 31-03-2024

10 The figures for the quarter ended March 31, 2024 represents the balancing figure between the figures in respect of the Nine months ended December 31, 2023 and for the year ended March 31, 2024.

11 We have taken average closing price from NSE website for arriving at average market price during the period for calculation of Diluted EPS on issue of share warrants.

12 Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.

13 In pursuance of Section 115BAA of the Income Tax Act, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has opted for the same since the Financial year 2019-20

14 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.

For and on behalf of the Board

SUMIT WOODS LIMITED CIN No. L36101 MH1997PLC 152192

Bhushan S. Nemlekar
Whole time Director
DIN : 00043824

Place : Mumbai
Dated: May 29, 2024

SSRV & ASSOCIATES VISHNUKANT KABRA MEMB NO. 403437 CHARTERED ACCOUNTANTS