STELLANT SECURITIES (INDIA) LIMITED

(formerly known as SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CIN No.: L67190MH1991PLC064425

Regd.Off.: .305, Regent Chambers
3rd Floor, Jamnalal Bajaj Marg,
Nariman Point,
Mumbai - 400 021
Ph.No.: 022-2206 1606
E-mail Id: sellaidspublication@yahoo.in
Website:- www.stellantsecurities.com

Date: 6th September, 2022

To,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400023.

Script Code: 526071

Sub: Submission of Annual Report for the year ended 31st March, 2022

Ref: Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find attached herewith the Annual Report of the Company for the year ended 31st March, 2022 to be adopted at the Annual General Meeting of the Company to be held on Thursday, 29th September, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **STELLANT SECURITIES (INDIA) LIMITED,**

(MANGALA RATHOD)
Whole-time Director
DIN: 02170580

STELLANT SECURITIES (INDIA) LIMITED

CIN: L67190MH1991PLC064425

Regd. Off.: 305, Floor 3, Plot-208, Regent Chambers
Jamnalal Bajaj Marg, Nariman Point
Mumbai – 400021.
Ph. No.: 022-2206 1606
Email Id: sellaidspublicaion@yahoo.in

NOTICE

NOTICE is hereby given that the Thirty First Annual General Meeting of the members of Company will be held on Thursday, 29th September, 2022 at 9.00 a.m. at the Registered Office of the Company at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements (including consolidated Financial Statement) of the Company for the year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon.

2. To appoint a director in place of Mr. Bhavesh Bafna (DIN: 02402307), who retires by rotation and being eligible, offers himself for re-appointment.

3. Re-appointment of the Statutory Auditors

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and pursuant to the recommendation of the Audit Committee, M/s. R.K. Khandelwal & Co., Chartered Accountants (Firm registration No. 105054W), Chartered Accountants, be and are hereby re-appointed as the Statutory Auditors of the Company for the second consecutive term of five years, from the conclusion of this 31st Annual General Meeting till the conclusion of the 36th Annual General Meeting to be held in the year 2027, to examine and audit the accounts of the Company at such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company."

SPECIAL BUSINESS:

4. Appointment of Mr. Mahipat Indermal Mehta (DIN: 05327173) as an Independent Director of the Company not liable to retire by rotation

To consider and, if thought fit, to pass the following resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 149, 150 & 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Mahipat Indermal Mehta (DIN: 05327173), who was appointed as an Additional and Independent Director of the Company by the Board of Directors on recommendation of Nomination and Remuneration Committee, with effect from 26th May, 2022, pursuant to provisions of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company and whose term of office expires at this Annual General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years upto 25th May, 2027."

5. Re-appointment of Mrs. Mangala Rathod (DIN: 02170580) as the Whole-time Director of the Company

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and the approval of the Board and subject to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule- V of the Companies Act, 2013 and Articles of Association of the Company, approval of the members of the Company be and is hereby accorded for the re-appointment of Mrs. Mangala Rathod (DIN: 02170580), as the Whole-time Director of the Company for a term of 3 years with effect from 14th August, 2022, as well as the payment of salary, commission and perquisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statement attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment and/or agreement in such manner as may be agreed to between the Board of Directors and Mrs. Mangala Rathod.

RESOLVED FURTHER THAT the remuneration payable to Mrs. Mangala Rathod, shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

BY ORDER OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

Place: Mumbai
Date: 12th August, 2022

(MANGALA RATHOD)
WHOLE-TIME DIRECTOR
DIN: 02170580

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. As per Section 105 of the Companies Act, 2013 and relevant rules made there under, a person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than 10% (ten percent) of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder
3. Members/Proxies should bring the enclosed Attendance Slip duly filled in, for attending the meeting and the proxy holder should prove his identity at the time of attending the meeting. A Proxy Form which does not state the name of the Proxy shall be considered as invalid.
4. Corporate members intending to send their authorised representative to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Individual Shareholders can avail of the facility of nomination. The nominee shall be the person in whom all rights of transfer and/or amount payable in respect of the shares shall vest in the event of the death of the share holder(s). A minor can be a nominee provided the name of the

guardian is given in the Nomination Form. The facility of nomination is not available to non-individual shareholders such as Bodies Corporate, Kartas of Hindu Undivided Families, Societies, Trusts and holders of Power of Attorney. For further details, please contact the Company's registered office.

7. Members are requested to:

(a) intimate to the Company's registered office or to RTA, changes, if any, in their respective addresses along with Pin Code Number at an early date:

(b) Quote Folio Numbers in all their correspondence:

(c) Consolidate holdings in to one folio in case of multiplicity of Folios with names in identical orders.

8. Queries on accounts and operations of the Company, if any, may please be sent to the Company at least seven days in advance of the meeting so that the answers may be made readily available at the Meeting.

9. The Securities and Exchange Board of India has mandated that securities of listed companies can be transferred only in dematerialised form w.e.f 1st April, 2019. Accordingly the Company and its RTA has stopped accepting any fresh lodgement of transfer of shares in physical form. Members holding shares in physical form are advised to avail of the facility of dematerialization.

10. The relevant Explanatory Statements pursuant to Section 102(1) of the Companies Act, 2013, in respect of item Nos. 4 & 5 of the Notice as set out above, is annexed hereto and forms part of the Notice.

11. The Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 23rd September, 2022 to Thursday, 29th September, 2022 (both days inclusive) for the purpose of Annual General Meeting of the Company.

12. In compliance with Ministry of Corporate Affairs ('MCA') General Circular No. 2/2022 dated May 5, 2022, General Circular No. 02/2021 dated January 13, 2021, MCA General Circular No. 20/2020 dated May 5, 2020 read together with MCA General Circular Nos. 14 & 17/2020 dated April 8, 2020 and April 13, 2020 respectively, and Securities and Exchange Board of India ('SEBI') Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, the notice of the 31st AGM along with the Annual Report 2021-22 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. Members may please note that this Notice and Annual Report 2021-22 will also be available on the Company's website at www.stellantsecurities.com and website of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

13. **VOTING THROUGH ELECTRONIC MEANS**:

In compliance with Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility as an alternative mode of voting which will enable the members to cast their vote electronically. The members may cast their vote using an electronic voting system from a place other than the venue of the AGM ("remote e-voting"). Necessary arrangements have been made by the Company with Central Depository Services (India) Limited (CDSL) to facilitate e-voting.

The facility for voting through polling paper shall be made available at the AGM and the members attending the AGM who have not cast their vote by remote e-voting shall be able to exercise their right at the AGM. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The instructions for members for remote e-voting are as under:

(i) The voting period begins on Monday, 26th September, 2022 at 9.00 a.m. IST and ends on Wednesday 28th September, 2022 at 5.00 p.m. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) Thursday, 22nd September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are

allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is availableathttps://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

Birth (DOB)	• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; sellaidspublication@yahoo.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

(xvii) If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

14. Once the vote on a resolution is cast by the shareholder through remote e-voting, the shareholder shall not be allowed to change it subsequently.
15. The voting right of the shareholders shall be in proportion to their shares in the paid up equity capital of the Company as on the cut-off date.
16. A copy of this notice is placed on the website of the Company and the website of CDSL.
17. Mrs. Jayshree A. Lalpuria, Practicing Company Secretary (Certificate of Practice Number 7109) has been appointed as scrutinizer for conducting the e-voting in fair and transparent manner.
18. The Scrutinizer shall after the conclusion of the voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than 3 days of the conclusion of AGM, a consolidated Scrutinizer Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by the chairman in writing, who shall countersign the same and declare the result of the voting forthwith.

19. The result declared along with the Scrutinizer's Report shall be placed on the Company's website - www.stellantsecurities.com and the website of CDSL within two days of passing the resolutions at the AGM of the Company and communicated to BSE Ltd.

20. **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

    1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by writing to the Company's Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited. at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083.

    2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).

BY ORDER OF THE BOARD,

STELLANT SECURITIES (INDIA) LTD.

Place: Mumbai
Date: 12th August, 2022

(MANGALA RATHOD)
WHOLE-TIME DIRECTOR
DIN: 02170580

EXPLANATORY STATEMENT

The following Explanatory Statements, pursuant to Section 102 of the Companies Act, 2013 ("Act"), set out all material facts relating to the business mentioned at Item No. 4 & 5 of the accompanying Notice dated 12th August, 2022:

Item no: 4

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company had appointed, Mr. Mahipat Mehta as an Additional Director and also an Independent Director, of the Company not liable to retire by rotation, for a term of 5 years i.e. from 26th May, 2022 to 25th May, 2027, subject to approval of the Members. Pursuant to Section 161(1) of the Companies Act, 2013 (hereinafter referred to as the "Act") and Articles of Association of the Company he holds office upto the date of the ensuing Annual General Meeting. A notice in writing under Section 160 of the Act, has been received from a member signifying his candidature for the office of Independent Director of the Company. Mr. Mahipat Mehta is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Section 149 of the Act inter alia stipulates the criteria of independence should a company propose to appoint an Independent Director on its Board. As per the said Section 149, an Independent Director can hold office for a term upto 5 (five) consecutive years on the Board and he shall not be included in the total number of Directors for retirement by rotation. As per Section 150(2) of the

Act, the appointment of Independent Director shall be approved by the members at the general meeting.

The Company has received a declaration from Mr. Mahipat Mehta that he meets the criteria of Independence as prescribed both under sub-section (6) of Section 149 of the Act.

In the opinion of the Board, Mr. Mahipat Mehta fulfills the conditions for his appointment as an Independent Director as specified in the Act and is independent of management.

Keeping in view his expertise and knowledge, the Board considers that his continued association would be of immense benefit to the Company and hence, it is desirable to appoint him as the Independent Director of the Company for the term of 5(five) years, not liable to retire by rotation.

Copy of the draft letter for appointment of Mr. Mahipat Mehta setting out the terms and conditions is available for inspection by members at the Registered Office of the Company during normal business hours on any working day.

Apart from Mr. Mahipat Mehta, none of the other Directors / Key Managerial Personnel of the Company / their relatives are in any way, concerned or interested, financially or otherwise, in the resolution except to the extent of their shareholding.

The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the shareholders.

Details of Mr. Mahipat Mehta are provided in the "Annexure" to this Notice.

Item no: 5

Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company vide resolution passed on 12th August, 2022 approved re-appointment of Mrs. Mangala Rathod as the Whole-time Director on the Board of the Company with effect from 14th August, 2022 in accordance with the provisions contained in Section 196 and 197 read with Section 203 of the Companies Act, 2013. Approval of the members is required by way of Ordinary Resolution for re-appointment and payment of remuneration to Mrs. Mangala Rathod as Whole-time Director. The details of remuneration payable to Mrs. Mangala Rathod and the terms and conditions of the re-appointment are given below:

Salary: -

(a) Salary of Rs. 25,000/- per month with an annual increment as may be decided by the Board or any committee thereof.

(b) Ex-gratia at the rate of 8.33% of salary per annum.

Perquisites: -

(c) Housing: Furnished residential accommodation with gas, electricity, water and furnishings or house rent allowance in lieu thereof.

(d) Medical Reimbursement: Medical expenses including any such expenses as shall relate to surgical, optical and dental treatment incurred for herself and his family (Family includes dependant parents, husband, children who are dependent on her).

(e) Medical Insurance: The Whole-time Director and her family shall be covered under Mediclaim Insurance scheme as per the rules of the Company.

The Whole-time Director shall also be entitled to the following perquisites, which shall not be included in the computation of ceiling on remuneration specified above.

(1) Company's contribution towards Superannuation/Provident Fund: Such contribution shall not be included in the computation of the ceiling on remuneration to the extent these, either singly or put together are not taxable under the Income Tax Act, 1961.

(2) Gratuity: Payable as per the Rules of the Group Gratuity Scheme of the Company.

(3) Encashment of Leave at the end of the tenure.

(4) Actual travelling reimbursement

(5) Leave Travel Concession: The Whole-time Director and her family shall be entitled to Leave Travel Concession as per the rules of the Company.

The perquisites, wherever applicable, shall be valued as per the Income Tax Rules, 1962.

Subject to the exigencies of her employment, Mrs. Mangala Rathod shall be entitled to privilege leave as per the Company's policy on full pay and allowances.

Employees Stock Option Scheme: Participation in the Employees Stock Option Scheme(s) as may be framed by the Company from time to time.

In the event of inadequacy of profits, the remuneration as stated above shall be the minimum remuneration. Total remuneration including perquisites shall not exceed the limits specified in Schedule V to the Companies Act, 2013.

The appointment can be terminated by three months' notice or payment of three months' salary in lieu of notice by either party.

Mrs. Mangala Rathod shall not, as long as she functions as Whole-time Director, be entitled to any fees for attending meetings of the Board or a Committee thereof.

Statement showing the additional information as required to be given alongwith a Notice calling General Meeting as required under Section II, Part II of Schedule V to the Companies Act, 2013.

I. GENERAL INFORMATION

1. Nature of industry:
   Stellant Securities (India) Limited is engaged in the business of buying, selling, holding, trading, investing and dealing in all kinds of investment instruments.

2. Date of commencement of commercial production: Not applicable

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

4. Financial performance based on given indicators:
   The financial performance of the Company in last three years is as under:

(Amt in Rupees)

Financial Parameters	Year Ended as on		
	March 31, 2020	March 31, 2021	March 31, 2022
Total Income	6,096,510	1,469,358	300,000
Profit/(Loss) before exceptional items and tax	(4,152,962)	(942,160)	(295,200)
Net Profit/ (Net Loss)	(4,152,962)	(942,160)	(295,200)
Dividend %	Nil	Nil	Nil

5. Foreign investment or collaboration: Nil as on March 31, 2022.

II INFORMATION ABOUT THE APPOINTEE

1. Background details:
   Name: Mrs. Mangala Rathod
   Husband's Name: Mr. Subhas Ratod
   Nationality: Indian
   Date of Birth: 7th January, 1969
   Qualifications: Graduate,
   Experience: Managing day to day activities of the Company.

2. Past remuneration:
   She is associated with your Company since 2008 and was working as a Whole-time Director. Considering the fact that the company does not have much business activity presently and in view of losses incurred no remuneration was paid to Mrs. Mangala Rathod during the financial year 2021-22.

3. Recognition and awards: Nil

4. Job profile and her suitability:
   The Whole-time Director shall be responsible for the management of the whole of the affairs of the Company and do all acts and things, which, in the ordinary course of business, she considers necessary or proper or in the interest of the Company. Considering the above and having regard to her age, qualifications, ability and experience and looking to the business requirement, the proposed remuneration is in the interest of the Company.

5. Remuneration proposed:
   The terms of the remuneration proposed to be paid to Mrs. Rathod have been specified in the Explanatory Statement as above.

6. Comparative remuneration profile with respect to industry size of the company:
   The remuneration proposed to be paid to Mrs. Rathod is low compared to remuneration of Managing/Whole-time Directors of other companies in the same industry. The same is considering the fact that the company does not have much business activity presently.

7. Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel:
   Mrs. Rathod is not related to any other Director of the Company. She does not have any pecuniary relationship directly or indirectly with the Company or its managerial personnel, other than drawing her remuneration in the capacity as Whole-time Director of the Company.

III OTHER INFORMATION

1. Reasons for loss:
   During the year, Company had not carried out any business activities.

2. Steps taken or proposed to be taken for improvement:
   The Company is in the process of exploring new avenues to revive its activities and diversify into some other business activity leading to growth and profitability of the Company.

3. Expected increase in productivity and profits in measurable terms:
   The same cannot be quantified at this stage.

This explanatory statement may also be read and treated as written memorandum setting out the terms of re-appointment of Mrs. Mangala Rathod in compliance with the requirements of Section 190 of the Companies Act, 2013.

The Board of Directors recommends the resolution in relation to the re-appointment of Whole-time Director, for the approval of the members of the Company.

Except Mrs. Mangala Rathod, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in this resolution set out at item no. 5.

BY ORDER OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

Place: Mumbai
Date: 12th August, 20122

(MANGALA RATHOD)
WHOLE-TIME DIRECTOR
DIN: 02170580

Disclosure relating to Directors seeking appointment/re-appointment pursuant to Regulation 36 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard 2 on General Meetings:

Particulars	Mrs. Mangala Rathod	Mr. Bhavesh Bafna	Mr. Mahipat Mehta
Age	53 yrs	40 yrs	57 years
Qualification	SSC	B.Com.	B.Com.
Experience	Managing day to day activities of the Company	Stock Market Trading Operations & Client Acquisition	More than 2 decades of experience in the Accounts and Finance field
Terms & Conditions of appointment/ re-appointment and Remuneration to be paid	Terms & Conditions and remuneration as per Notice of 31st Annual General Meeting	Re-appointment as Director liable to retire by rotation	Appointment as Independent Director for a period of 5 years w.e.f. 26th May, 2022 and not liable to retire by rotation.
Remuneration last drawn	Nil	Nil	NA
Date of first appointment on Board	15.04.2008	10.11.2008	26.05.2022
Shareholding in the Company	1,80,571 – 24.39%	Nil	Nil
Relationship with other Directors/Manager/Key Managerial Personnel	Nil	Nil	Nil
Number of Board Meetings attended during 2021-22	4	4	NA
List of Companies in which outside Directorships held as on 31st March, 2022	Stellant Stock Broking Private Limited Thomson And Wyman Enterprises Pvt. Ltd. Sahi Trading Private Limited Swarna ACL Lifescapes Private Limited Johnson & Wyman Public Relations Private Limited Johnson And Andrew Properties Private Limited Smith & Thomson	Stellant Stock Broking Private Limited	Nil

	Capital Advisory Services Pvt. Ltd. Jurox Enterprises Private Limited Amkor Enterprises Private Limited		
Chairman / Member of the Committees of other Companies on which he / she is a Director as on 31st March, 2022	Nil	Nil	Nil

DIRECTORS' REPORT

To the Members,
Your Directors hereby present their 31st Annual Report and the Audited Accounts for the year ended 31st March, 2022.

FINANCIAL RESULTS:	**(Amount in Rupees in lacs)**	
	Year ended 31-03-2022	**Year ended 31-03-2021**
Sales and Other Income	3.00	14.69
Profit/(Loss) before Depreciation and Tax	(2.95)	(9.42)
Less: Depreciation	---	---
Profit/(Loss) before Tax	(2.95)	(9.42)
Less: Provision for Taxation	---	---
Profit/(Loss) After Tax	(2.95)	(9.42)
Balance Brought Forward	(103.81)	(94.39))
Reduction during the year	---	---
Balance carried over	(106.76)	(103.81)

OPERATIONS & STATE OF AFFAIRS OF THE COMPANY
During the current year of operation, the total revenue of the Company stood at Rs. 3 lacs as compared to Rs. 14.69 lacs in the previous year. The Company has incurred a loss of Rs. 2.95 lacs during the year as compared to loss of Rs. 9.42 lacs incurred in the previous financial year.

CHANGE IN NATURE OF BUSINESS

During the financial year 2021-22, Company has not changed its nature of business and continues to carry on the same line of business activity.

CONSOLIDATION OF ACCOUNTS OF SUBSIDIARY COMPANY

The Company has "Stellant Stock Broking Private Limited" as a wholly owned Subsidiary Company as at the end of financial year ended March 31st March, 2022. The audited financial statement of subsidiary Company is available for inspection during business hours at the Registered Office of the Company. Any member, who is interested in obtaining a copy of audited financial statement of subsidiary Company, may write to the Registered Office of the Company. The salient feature of performance of the Subsidiary Company as on March 31st, 2022 in **Form AOC- 1** is annexed herewith as **'Annexure - I'**.

DETAILS OF NEW SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the financial year, no Company became or ceased to be the Subsidiary, Joint Venture or Associate Company.

DIVIDEND AND TRANSFER TO RESERVES

In view of accumulated losses, your Directors do not recommend any dividend for the year 2021-22 and no amount has been transferred to any Reserve during the year under consideration.

DEPOSIT

During the year under review, your Company has neither accepted nor renewed any deposits within the meaning of Section 73 of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF REPORT

There is no occurrence of material change and commitment made between the end of the financial year and date of this report which has affected the financial position of the company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Mahipat Indermal Mehta (DIN: 05327173) was appointed as an Additional and Independent Director of the Company by the Board, not liable to retire by rotation, for a term of 5 years i.e. from 26th May, 2022 to 25th May, 2027, subject to approval of the Members. As per the provisions of the Companies Act 2013, Mr. Mahipat Indermal Mehta holds office till the ensuing Annual General Meeting and being eligible, offers himself for appointment as Director. The Board recommends his appointment as Independent Director.

In accordance with the provisions of the Companies Act, 2013 and Articles of Association, Mr. Bhavesh Bafna (DIN: : 02402307), Director of the Company retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting who is not disqualified for being re-appointed in terms of Section 164 of the Companies Act, 2013.

No other Director or Key Managerial Personnel has been appointed, resigned or retired during the year.

DECLARATION BY INDEPENDENT DIRECTOR

The Company has received declarations from both the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under the applicable provision of section 149(6) of the Act.

ANNUAL RETURN

The Annual Return of the Company as on 31st March, 2022 in Form MGT - 7 in accordance with Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, is available on the website of the Company at https://www.stellantsecurities.com/investors.php

MEETINGS

During the year, four meetings of the Board of Directors of the Company were convened and held. The details of date of meetings and the attendance of each director at the Board Meetings and Committees are annexed herewith as **"Annexure - II".** The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the Secretarial Standard on Board Meetings issued by ICSI.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

(i) in the preparation of the annual accounts, the applicable accounting standards had been followed and that there were no material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the Company for the period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the directors have prepared the annual accounts on a going concern basis;

(v) the proper internal financial controls were in place and that the financial controls were adequate and operating effectively.

(vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

The provision of Section 135 pertaining to Corporate Social Responsibility is not applicable to the Company for the financial year under consideration.

AUDIT COMMITTEE AND NOMINATION & REMUNARATION COMMITTEE

The Audit Committee of the Company is constituted in accordance with Section 177(2) of the Companies Act, 2013. The composition of the Audit Committee is as follows:

Name of the Director	**Status**
Ms. Runali Sagvekar	Chairperson
Mr. Bhavesh Bafna	Member
Mr. Deepak Jagtap	Member

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

Pursuant to Section 178(3) of the Companies Act, 2013, the nomination and remuneration policy of the Company which lays down the criteria for determining qualifications, competencies, positive attributes and independence for appointment of Directors and policies of the Company relating to remuneration of Directors, KMP and other employees is available on the Company's website at https://www.stellantsecurities.com/investors.php

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year, the Company has not given any loans or guarantee or provided any security to any persons or body corporate or made any new investments within the meaning of Section 186 of the Companies Act, 2013.

RELATED PARTY CONTRACTS

During the year, Company has not entered into any transaction referred to in sub-section (1) of section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its powers) Rules, 2014 with related parties.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information relating to energy conservation, technology absorption and research & development pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

A. Conservation of Energy:

i. **Steps taken or impact on conservation of energy:** Since the Company is not carrying out any manufacturing activities, it is not energy intensive. Adequate measures have been taken to conserve the energy utilized.

ii. **Steps taken by the Company for utilizing alternate sources of energy:** The Company has not utilized any alternate source of energy during the year.

iii. **Capital investment on energy conservation equipments:** NIL

B. Technology absorption:

i. **Efforts made towards technology absorption:** NIL

ii. **Benefits derived like product improvement, cost reduction, product development or import substitution:** Nil

iii. **Imported technology (imported during the last three years reckoned from the beginning of the financial year):**

a) Details of technology imported - No technology was imported.

b) Year of import - Not Applicable

c) Whether the technology been fully absorbed- Not Applicable

d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof - Not Applicable

iv. **Expenditure incurred on Research and Development** – Not Applicable

C. Foreign Exchange earnings and outgo:

During the year, there have been no foreign exchange earnings or outgo.

RISK MANAGEMENT

Your company has been regularly assessing the risk and ensures that the risk mitigation plans are in place.

FORMAL ANNUAL EVALUATION

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors which include criteria for performance evaluation of the non–executive directors and executive directors.

On the basis of the Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors, a process of evaluation was followed by the Board for its own performance and that of its Committees and individual Directors.

At a separate meeting of independent Directors, performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

INTERNAL FINANCIAL CONTROL

Your Company has Internal Control system to ensure an effective internal control environment that provides assurance on the efficiency of conducting business, including adherence to the Company's policies, the safe guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of Accounting records and the timely preparation of reliable financial disclosures.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT, 2013.

Your Directors state that during the year under review, there were no cases reported pursuant to the Sexual Harassment of Women at Workplace (Prevention Prohibition and Redressal) Act, 2013.

ESTABLISHMENT OF VIGIL MECHANISM

The Company has a Vigil Mechanism to deal with the instances of fraud and mismanagement, if any. The Vigil Mechanism Policy had been recommended by the Audit Committee and thereafter approved and adopted by the Board of Directors of the Company. The vigil mechanism is available on the Company's website at http://www.stellantsecurities.com/investors.php.

PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, disclosures pertaining to remuneration and other details are appended as **'Annexure – III'** to the Directors' Report.

None of the employees of the Company employed throughout the year were in receipt of remuneration in excess of the limits set out in Rule 5(2) of the said rules.

AUDITORS

Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and rules made there under, at the Company's 26th Annual General Meeting held on 30th September, 2017, M/s. R.K. Khandelwal & Co., Chartered Accountants (Firm registration No. 105054W), were appointed as Company's Statutory Auditors to hold office till the conclusion of the 31st Annual General Meeting to be held for the financial year ended 31st March, 2022, covering one term of five consecutive years.

As the present Statutory Auditors M/s. R.K. Khandelwal & Co., Chartered Accountants (Firm registration No. 105054W) are completing their term at the ensuing Annual General Meeting, they are proposed to be re-appointed as the Statutory Auditors of the Company for a further period of Five (5) years to hold the office from the conclusion of 31st Annual General Meeting till the conclusion of the 36th Annual General Meeting to be held for the financial year ended 31st March, 2027, subject to the approval by the shareholders at the ensuing Annual General Meeting.

Pursuant to Sections 139 and 141 of the Act read with the Companies (Audit and Auditors) Rules 2014, the Statutory Auditors have furnished a certificate of their eligibility and consent as the Auditors of the Company.

Necessary resolution for re-appointment of the said Auditors is included in the Notice of Annual general Meeting for seeking approval of members.

Secretarial Auditor

The Board had appointed M/s. Jayshree A. Lalpuria & Co., Practising Company Secretaries, to conduct Secretarial Audit for the financial year 2021-22. The Secretarial Audit Report for the financial year ended 31st March, 2022 is annexed herewith as **"Annexure - IV".**

AUDITOR'S REPORT

The Auditor's Report for the financial year ended 31st March, 2022 does not contain any qualification, reservation or adverse remark or disclaimer of the Auditor.

Reporting of fraud by the Auditor under Section 143(12) of the Companies Act, 2013

The Board of Directors states that M/s. R.K. Khandelwal & Co., Chartered Accountants, Statutory Auditors have not reported of any fraud involving any amount committed by the Company to the Central Government, Audit Committee or to the Board of Directors of the Company.

SECRETARIAL AUDITOR'S REPORT

As regards qualifications/remarks of the Secretarial Auditor in her report, the Directors wish to clarify that due to financial constraints, the Company could not give newspaper advertisement for Audited (yearly) and Un-audited (quarterly) Financial Results as required under Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Regulation 34(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in "**Annexure - V"** and forms a part of the Annual Report.

OTHER DISCLOSURES

a. No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable; and

b. The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

ACKNOWLEDGEMENT:

Your directors would like to place on record their gratitude for the continuous support and co-operation received from the bankers, creditors and Government authorities. The Directors place on record their appreciation of the contribution made by the employees and the management.

FOR AND ON BEHALF OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

(Bhavesh Bafna)	(Mangala Rathod)
Director	Whole Time Director
DIN: 02402307	DIN: 02170580

Place: Mumbai
Dated: 12th August, 2022

Annexure - I

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiary company

PART "A": SUBSIDIARIES

Sl. No	Particulars	Figures (in Rs.)
1	Name of the subsidiary	Stellant Stock Broking Private Limited
2	The date since when subsidiary was acquired	11th February, 2010
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	1st April, 2021 to 31st March, 2022
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.
5	Share capital	2,00,00,000
6	Reserves & surplus	(13,41,000)
7	Total assets	1,45,971,500
8	Total Liabilities	12,500
9	Investments	41,00,000
10	Turnover	Nil
11	Profit before taxation	(14,200)
12	Provision for taxation	Nil
13	Profit after taxation	(14,200)
14	Proposed Dividend	Nil
15	% of shareholding	100%

- Names of subsidiaries which are yet to commence operations – Nil
- Names of subsidiaries which have been liquidated or sold during the year. - Nil

FOR AND ON BEHALF OF THE BOARD,
STELLANT SECURITIES (INDIA) LTD.

	(Bhavesh Bafna)	(Mangala Rathod)
	Director	Whole Time Director
Place: Mumbai	DIN: 02402307	DIN: 02170580
Dated: 12th August, 2022		

Kalpesh Fifadara	Rajendra Pungalia
Chief Financial Officer	Company Secretary

ANNEXURE - II

Board Meeting:

The Board Meeting for the financial year ended 31st March, 2022 were held on 31st May, 2021, 13th August, 2021, 12th November 2021 and 14th February, 2022. The details of attendance of each director at the Board Meetings are as given below:

Name of Director	No. of Meetings attended
Mrs. Mangala Rathod	4
Mr. Bhavesh Bafna	4
Mr. Deepak Jagtap	3
Ms. Runali Sagvekar	4

Audit Committee:

The Meetings of the Audit Committee for the financial year ended 31st March, 2022 were held on 31st May, 2021, 13th August, 2021, 12th November 2021 and 14th February, 2022. The details of attendance of each director at the Audit Committee Meetings are as given below:

Name of Director	No. of Meetings attended
Mr. Bhavesh Bafna	4
Mr. Deepak Jagtap	3
Ms. Runali Sagvekar	4

Nomination & Remuneration Committee:

The meetings of the Nomination & Remuneration Committee for the financial year ended 31st March, 2021 were held on 31st May, 2021. The details of attendance of each director at the Nomination & Remuneration Committee Meeting are as given below:

Name of Director	No. of Meetings attended
Mr. Bhavesh Bafna	1
Mr. Deepak Jagtap	1
Ms. Runali Sagvekar	1

Stakeholders Relationship Committee:

The meetings of the Stakeholders Relationship Committee for the financial year ended 31st March, 2022 were held on 31st May, 2021, 13th August, 2021, 12th November 2021 and 14th February, 2022. The details of attendance of each director at the Stakeholders Relationship Committee Meetings are as given below:

Name of Director	No. of Meetings attended
Mr. Bhavesh Bafna	4
Ms. Runali Sagvekar	4

Annexure - III

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2021-22	Not Applicable
The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the financial year2021-22.	Nil
The percentage increase in the median remuneration of employees in the financial year 2021-22.	Nil
The number of permanent employees on the rolls of company	2
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Nil. There was no increase in the remuneration of managerial personnel.

The Company affirms that the remuneration is as per the remuneration policy of the Company.

Annexure - IV

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Stellant Securities (India) Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Stellant Securities (India) Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder:
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
    (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not applicable to the Company during the Audit Period);
    (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and The Securities and Exchange Board of India (Share Based

Employee Benefits and Sweat Equity) Regulations, 2021 (Not applicable to the Company during the Audit Period);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not applicable to the Company during the Audit Period);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (Not applicable to the Company during the Audit Period);

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable to the Company during the Audit Period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during the Audit Period);

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India

(ii) The Listing Agreement entered into by the Company with BSE Ltd. read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

The Company has during the year under consideration, not published in newspapers its Audited (yearly) and Un-audited (quarterly) Financial Results as required under Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision of the Board of Directors and its Committees is carried through and are captured and recorded as part of the minutes. There were no dissenting views.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **JAYSHREE A. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES

(Jayshree A. Lalpuria)
Proprietor
ACS: 17629 CP: 7109

Place: Mumbai
Date: 12th August, 2022
UDIN: A017629D000787266

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

To,
The Members,
Stellant Securities (India) Limited

Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to **Stellant Securities (India) Limited** (the 'Company) is the responsibility of the management of the Company. My examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. My responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to me by the Company, along with explanations where so required.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produced to me. I believe that the processes and practices I followed, provides a reasonable basis for my opinion for the purpose of issue of the Secretarial Audit Report.
4. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
5. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **JAYSHREE A. LALPURIA & CO.,**
PRACTISING COMPANY SECRETARIES

(Jayshree A. Lalpuria)
Proprietor
ACS: 17629 CP: 7109

Place: Mumbai
Date: 12th August, 2022
UDIN: A017629D000787266

Annexure –V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development:
The fierce competition faced by the broking industry due to unsustainable brokerage rates still continues and has aggravated further with brokerage firms introducing fixed brokerage irrespective of order value. As a result, the industry is under consolidation due to which smaller players are winding up their businesses or are being acquired by larger established broking houses.

Opportunities and Strengths:
The opportunities still continue to lie in rendering value added services ancillary to stock broking. Your company is scouting for such opportunities.

Outlook:
The Company maintains it stand that the outlook of the broking industry is not very rosy due to intense competition and introduction of fixed brokerage irrespective of order value.

Risk and Concerns:
The Company has laid down several measures for risk management to ensure timely collection of margins and their replenishment from time to time. Market volatility plays a major role in the variation in margins.

Internal Control Systems and their adequacy:
The Company is focused on its internal control systems and their adequacy by ensuring timely compliances of all statutory requirements as well as taking a strict view on client positions.

Material developments in Human Resources/Industrial Relations front including number of people employed:
There are no material developments in Human Resources / industrial relations front.

R. K. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

107/110, TRINITY
S. S. GAIKWAD MARG
(A.P. MARKET), DHOBI TALAO,
MUMBAI – 400 002.
TELEPHONES : 9324675372

INDEPENDENT AUDITOR'S REPORT

To the Members of **STELLANT SECURITIES (INDIA) LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of **STELLANT SECURITIES (INDIA) LIMITED** ("the Company"), which comprise the Balance Sheet as at 31stMarch 2022, the Statement of Profit and Loss (Including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2022, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. We have determined that there are no key audit matters to be communicated in our report.

Other Information

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

   Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

7. The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

9. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an

auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

    - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

    - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

14. From the matters communicated with those charged with governance, we determine those

matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

15. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

16. Further to our comments in Annexure A, As required by Section 143(3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

    b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

    c. The Standalone financial statements dealt with by this report are in agreement with the books of account;

    d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act;

    e. On the basis of written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act;

    f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

    g. As the company has not paid/provided remuneration to its directors during the year under reference hence the reporting under Section 197 (16) of the Act is not applicable.

    h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

        i. The Company does not have any material litigation pending and hence there is no impact on its financial position in the aforesaid financial statements.

        ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

        iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

        iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or

share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall, whether, directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. As the company has not paid or declared dividend to its shareholders during the year under reference hence the reporting under Section 123 of the Act is not applicable.

For R. K. KHANDELWAL& CO.
Chartered Accountants,
Firm Registration No. 105054W

(Manish Kumar Garg)
Partner
Membership No. 117966
UDIN : 22117966AJRILG8234

Place: Mumbai
Date :26.05.2022

ANNEXURE A TO THE INDEPENDENT AUDITOT'S REPORT OF EVEN DATE TO THE MEMBERS OF STELLANT SECURITIES (INDIA) LIMITED, ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we state that:

(i) (a) The Company has no fixed assets. Therefore, the provisions of clauses 3(i)(a), 3(i)(b), 3(i)(c) and 3(i)(d) of the Order are not applicable.
(b). No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the management and, in the opinion, the coverage and procedure of such verification by the management is appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

(b) During the year, the company has not availed any working capital limits, from banks or financial institutions on the basis of security of current assets. Accordingly, the requirements to report on clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) The Company has made investments in subsidiary company of Rs. 200.00 Lacs in earlier years (outstanding balance of Rs. 200.00 Lacs) however during the year, the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, and to any other parties, in respect of which:

a) The company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

b) In our opinion, the investments made is prima facie, not prejudicial to the Company's interest.

c) The company has not granted any loans or advances in the nature of loans hence reporting under Clause 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii) (f) of the Order are not applicable.

(iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified by the Central Government under sub section (1) of Section 148 of the Companies Act 2013 for the business activities carried out by

the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) (a) According to the records of the Company, the Company is generally regular in depositing amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employee's State Insurance, Income-tax, Sales-tax, Good and Service Tax, Service Tax, Duty of customs, Duty of excise, Value Added Tax, Cess and other material statutory dues *except for some delays in payment of TDS and Income Tax of Rs. 2.06 Lacs*. There were no other undisputed outstanding statutory dues as at the yearend for a period of more than six months from the date they became payable.

(b) According to the records of the Company, there are no dues outstanding of Sales Tax, Good and Service Tax, Income Tax, Service Tax, Custom duty, Wealth Tax, Excise duty and Cess on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority during the year.

c) The company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used during the year for long-term purposes by the Company.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures during the year.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

(x) a) The company has not raised any money during the year by way of initial public offer or further public offer (including debt instruments) hence, reporting under clause 3(x)(a) of the order is not applicable to the company.
b) The company has not made any preferential allotment or private placement of shares/ fully or partially or optional convertible debentures during the year under audit and hence, the requirement to report on Clause 3(x)(b) of the Order is not applicable to the company.

(xi) a) No fraud by the company or no fraud on the company has been noticed or reported during the year.

b) During the year, no report under sub section (12) of Section 143 of the Companies Act, 2013 has been filed by Secretarial Auditor or by us in Form ADT-4 as prescribed under Rule

13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) The company has not received any whistle-blower complaints during the year. Therefore, while determining the nature, timing and extent of audit procedures we do not have taken into consideration the whistle-blower complaints as the same was not received by the company.

(xii) The company is not a Nidhi company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion, the company is in compliance with Section 177 and 188 of the Companies Act 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the notes to the financial statements, as required by the applicable Accounting Standards.

(xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business.
(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

(xv) The company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on Clause 3(xv) of the Order is not applicable to the company.

(xvi) a) The provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

b) The Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

c) The company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The company has incurred cash losses of Rs. 2.95 Lacs in the current financial year and Rs. 9.42 Lacs in the previous financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the company.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the

Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Corporate Social Responsibility as per Section 135 of the Companies Act 2013 is not applicable to the company, hence, the requirement to report on clause 3(xx) of the Order is not applicable to the Company.

For R.K. Khandelwal & Co.
Chartered Accountants
Firm's Regn. No. 105054W

Manish Kumar Garg
Partner
Membership no. 117966
UDIN : 22117966AJRILG8234

Place: Mumbai
Date:26th May 2022

ANNEXURE B TO THE INDEPENDENT AUDITOT'S REPORT OF EVEN DATE TO THE MEMBERS OF STELLANT SECURITIES (INDIA) LIMITED, ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022.

We were engaged to audit the internal financial controls over financial reporting of Stellant Securities (India) Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statement of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.K. Khandelwal & Co.
Chartered Accountants
Firm's Regn. No. 105054W

Manish Kumar Garg
Partner
Membership no. 117966
UDIN : 22117966AJRILG8234

Place: Mumbai
Date:26th May 2022

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

BALANCE SHEET AS ON 31ST MARCH 2022

(Rs. in lacs)

PARTICULARS	Note No.	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
I. ASSETS			
(1) Non-Current Assets			
(a) Financial Assets:			
Investments	4	200.00	200.00
		200.00	**200.00**
(2) Current Assets			
(a) Inventories	5	0.25	0.28
(b) Financial Assets			
(ii) Cash & Cash equivalents	6	0.90	3.67
(iv) Other Financial Assets	7	0.27	0.27
		1.42	**4.23**
TOTAL ASSETS		**201.42**	**204.23**
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	8	91.57	91.57
(b) Other Equity	9	(37.62)	(34.67)
		53.94	**56.90**
LIABILITIES			
(1) Non-Current Liabilities			
(a) Borrowings	10	144.34	144.34
		144.34	**144.34**
(2) Current Liabilities			
(a) Other Current liabilities	11	1.08	0.93
(b) Provisions	12	2.06	2.06
		3.13	**2.99**
TOTAL EQUITIES AND LIABILITIES		**201.42**	**204.23**
Notes To Accounts including Significant Accounting Policy	1-31	(0.00)	-

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna Director DIN No.:02402307
Mangala Rathod Wholetime Director DIN No.:02170580
Kalpesh Fifadara CFO

Place: Mumbai

Date: 26th May, 2022

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 26th May, 2022

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2022

(Rs. in lacs)

PARTICULARS	Note No.	FOR THE YEAR 2021- 2022	FOR THE YEAR 2020- 2021
I. Revenue from Operations	13	-	14.64
II. Other Income	14	3.00	0.05
TOTAL INCOME		**3.00**	**14.69**
III. EXPENSES			
Changes in inventories of Stock in Trade	15	0.04	3.43
Employees Benefits Expenses	16	0.14	13.42
Financial Cost	17	0.03	0.02
Other Expenses	18	5.75	7.25
TOTAL EXPENSES		**5.95**	**24.12**
IV. Profit Before Extraordinary Items & Taxes		(2.95)	(9.42)
V.Extraordinary Items		-	-
VI. Profit Before Taxes (III+IV)		(2.95)	(9.42)
VII.Tax Expenses			
Current Tax		-	-
VIII. Net Profit/(Loss) After Taxes		(2.95)	(9.42)
IX. Other Comprehensive Income		-	-
X. Profit/(Loss) For The Year		(2.95)	(9.42)
Earning Per Share			
Basic		(0.40)	(1.27)
Diluted		(0.40)	(1.27)

Notes To Accounts including Significant Accounting Policy 1-31

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna — Director — DIN No. : 02402307
Mangala Rathod — Wholetime Director — DIN No. : 02170580
Kalpesh Fifadara — CFO

Place: Mumbai
Date: 26th May, 2022

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 26th May, 2022

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

Cash Flow Statement for the year ended 31st March, 2022

	Year ended 31st March, 2022 (Rs. in lacs)		Year ended 31st March, 2021 (Rs. in lacs)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before Tax:				
From Continuing Operations	(2.95)		(9.42)	
From Discontinued Operation	-	(2.95)	-	(9.42)
		(2.95)		(9.42)
Adjustment for :				
Finance Cost	0.03		0.02	
Interest Income	-	0.03	(0.05)	(0.03)
Operating Profit before Working Capital change		(2.92)		(9.45)
Changes in working Capital:				
(Increase)/ Decrease in Inventories	0.04		3.43	
(Increase)/ Decrease in Trade and other Receivables (Net)	-		-	
Increase/ (Decrease) in Trade and other Payables (Net)	0.14	0.18	0.31	3.74
Cash generation from Operation before Tax		(2.74)		(5.71)
Payment of Income Tax (Net)		-		-
Net Cash Generated/ (Used) - Operating Activities		**(2.74)**		**(5.71)**
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
Fixed Deposits with Banks	-		0.51	
Interest Received	-	-	0.05	0.56
Net Cash Generated/ (Used) - Investing Activities		**-**		**0.56**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings	-		3.50	
Finance Cost	(0.03)	(0.03)	(0.02)	3.48
Net Cash Generated/ (Used) - Financing Activities		(0.03)		3.48
Net Increase/ (Decrease) in Cash and Cash Equivalents		**(2.77)**		**(1.68)**
Add : Opening Cash and Cash Equivalents		3.67		5.35
Closing Cash and Cash Equivalents		**0.90**		**3.67**

The accompanying Notes are an integral part of the Standalone Financial Statements.
As per our attached report of even date

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna
Director
DIN No. : 02402307

Mangala Rathod
Wholetime Director
DIN No : 02170580

Kalpesh Fifadara
CFO

Place: Mumbai
Dated :26th May, 2022

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Dated :26th May, 2022

STELLANT SECURITIES (INDIA) LIMITED
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2022

(A) EQUITY SHARE CAPITAL

(Refer Note No.-8)

(Rs. in lacs)

Particulars	No of shares	Amount
Equity Shares of Rs.10/- each issued, subscribed and fully paid except 70,080/- shares where Rs. 5/- called		
Balance as at 1st April 2020	835,280	91.57
Change in equity share capital	-	-
Balance as at 31st March 2021	835,280	91.57
Change in equity share capital	-	-
Balance as at 31st March 2022	**835,280**	**91.57**

(B) OTHER EQUITY

(Refer Note No.-9)

(Rs. in lacs)

Particulars	Reserves & surplus			Total Other Equity
	Share Premium		Retained Earnings	
Balance as at 1st April 2020	69.14		(94.39)	(25.25)
	69.14		(94.39)	(25.25)
Addition During the Year-2020-21	-		(9.42)	(9.42)
Reeduction during the year	-		-	-
	-		(9.42)	(9.42)
Balance as at 31st March 2021	69.14		(103.81)	(34.67)
Addition During the Year-2021-22	-		(2.95)	(2.95)
Reeduction during the year	-		-	-
	69.14		(106.76)	(37.62)
Balance as at 31st March 2022	69.14		(106.76)	(37.62)

STELLANT SECURITIES (INDIA) LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 1- Corporate Information

Stellant Securities (India) Limited ("the Company") is a limited Company domiciled and incorporated in India and its shares are publicly traded on the Bombay Stock Exchange (BSE), in India.

Note 2- Basis of Preparation

2.1) The financial statements of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).

2.2) The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities, which are measured at fair value / amortised cost.

2.3) The financial statements are presented in Indian Rupees (Rs.in Lacs), which is the Company's functional and presentation currency.

Note 3- Significant Accounting Policies

3.1) **Method of accounting:**

The accounts are prepared on the basis of historical cost convention, in accordance with the applicable accounting standards and on the accounting principles of a going concern. All expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

3.2) **Use of estimates:**

The preparation of financial statements in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period.

Differences between the actual results and estimates are recognised in the period in which the results are known or materialized.

3.3) The Company follows the Mercantile System of accounting.

3.4) **INVESTMENTS**

Investment of the company comprises of long term investment only. There is no decline other than temporary decline in the value of investment. Investments in quoted shares are valued at fair market value and investments in unquoted shares are valued at cost.

3.5) **INVENTORIES**

Inventories of stock in trade are valued at fair market value.

3.6) **REVENUE RECOGNITION:**

Share Trading Income shall be recognised on the basis of bills issued by share brokers.

Dividend income shall be recognised when the shareholders right to receive payment is established.

Interest income is recognized on time proportion basis (on mercantile system of accounting) taking into account the amount outstanding from time to time & rate applicable.

3.7) **PROVISION FOR CURRENT & DEFERRED INCOME TAX:**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax liability for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that this would be realised in future.Net of assets minus liability is provided in books as deferred tax liability. In case, if net result is asset, then it is provided only if there is reasonable certainty that this would be realised in future.

3.8) **Provisions, Contingent liability and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is payable that there will be an outflow of resources.

Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

3.9) **Earnings Per Share**

Basic earnings per share:

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the company
- by the weighted average number of equity shares outstanding during the financial year.

3.10) **RETIREMENT BENEFITS:**

Since, the Company has employed some employees on temporaily basis and paid the salary/wages alongwith applicable retirement benefits therefore no provisions for retirement benefits is required.

STELLANT SECURITIES (INDIA) LIMITED

Note 4 - Non Current investments **(Rs. in lacs)**

Particulars	Face Value	As at 31st March 2022		As at 31st March 2021	
	Per Unit, Rs.	Qty.	Value-Rs	Qty.	Value-Rs
A) Equity Instruments at cost :					
Unquoted:					
Investment in Subsidiary Co. :					
Stellant Stock Broking (Pvt.) Ltd. 100% Shareholding	10	2,000,000	200.00	2,000,000	200.00
Total Non Current Investment			**200.00**		**200.00**

STELLANT SECURITIES (INDIA) LIMITED

Note 5 - Current Assets- Inventories

(Rs. in lacs)

Particulars	3/31/2022	3/31/2021
Closing Stock of Shares	0.25	0.28
Total	**0.25**	**0.28**

Notes:
Mode of Valuation of Inventories
Closing Stock of Shares at Fair Market Value

Note 6 - Current Financial Assets - Cash & Cash Equivalents

(Rs. in lacs)

Particulars	3/31/2022	3/31/2021
Balances With Banks		
In Current Accounts	0.81	3.53
Cash on hand	0.10	0.14
Total	**0.90**	**3.67**

Note 7 - Other Financial Assets - Current

(Rs. in lacs)

Particulars	3/31/2022	3/31/2021
(Unsecured, considered good unless otherwise stated)		
Other Receivables	0.27	0.27
Total	**0.27**	**0.27**

STELLANT SECURITIES (INDIA) LIMITED

Note 8 - Equity Share Capital

A. Authorised, Issued, Subscribed and Paid Up Share Capital

Particulars	As At 31st March, 2022		As At 31st March, 2021	
	Number	Amount (Rs. in lacs)	Number	Amount (Rs. in lacs)
Authorised Share Capital				
Equity Shares of Rs.10/- each	5,000,000	500.00	5,000,000	500.00
	5,000,000	**500.00**	**5,000,000**	**500.00**
Issued Capital				
Equity Shares of Rs.10/- each	835,280	83.53	835,280	83.53
	835,280	**83.53**	**835,280**	**83.53**
Subscribed Capital				
Equity Shares of Rs.10/- each	810,560	81.06	810,560	81.06
	810,560	**81.06**	**810,560**	**81.06**
Paid-up Capital				
Equity Shares of Rs.10/- each	740,480	74.05	740,480	74.05
	740,480	**74.05**	**740,480**	**74.05**
Forfeited Shares				
Equity Shares of Rs.10/- each, Rs. 5/- called	70,080	17.52	70,080	17.52
	70,080	**17.52**	**70,080**	**17.52**
	810,560	**91.57**	**810,560**	**91.57**

B. Reconciliation of the number of share outstanding

Particulars	As At 31st March, 2022		As At 31st March, 2021	
	Number	Amount (Rs. in lacs)	Number	Amount (Rs. in lacs)
Equity Share Outstanding at the beginning of period	740,480	74.05	740,480	74.05
Add: Equity Share issued during the year	-	-	-	-
Less:Share bought back during the year	-	-	-	-
Less:Capital reduction during the year	-	-	-	-
Equity Share Outstanding at the end of the period	740,480	74.05	740,480	74.05

C. Rights, Preferences and Restrictions attached to Equity Shares

Equity Share Holder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. Distribution will be in proportion to the number of equity shares held by the shareholders.

D. Details of Equity Shareholder holding more then 5% shares:

	As At 31st March, 2022		As At 31st March, 2021	
Name of the Shareholder	Number	% Of Holding	Number	% Of Holding
Subhash P. Rathod	181,612	24.53	181,612	24.53
Mangla S. Rathod	180,571	24.39	180,571	24.39
Total	**362,183**	**48.92**	**362,183**	**48.92**

E. DETAILS OF SHARES HELD BY PROMOTERS AT THE END OF THE YEAR

Promoter name	As At 31st March, 2022		As At 31st March, 2021		% Change during the year
	Number of shares	% of total shares	Number of shares	% of total shares	
Equity Shares :					
Subhash P. Rathod	181,612	24.53	181,612	24.53	-
Mangla S. Rathod	180,571	24.39	180,571	24.39	-

Note 9 -Other Equity

(Rs. in lacs)

Particulars	Reserves & surplus			
	Share Premium		Retained Earnings	Total Other Equity
Balance as at 1st April 2020	69.14		(94.39)	(25.25)
	69.14		(94.39)	(25.25)
Addition During the Year-2020-21	-		(9.42)	(9.42)
Reeduction during the year			-	-
	-		(9.42)	(9.42)
Balance as at 31st March 2021	69.14		(103.81)	(34.67)
Addition During the Year-2021-22	-		(2.95)	(2.95)
Reeduction during the year	-		-	-
	69.14		(106.76)	(37.62)
Balance as at 31st March 2022	69.14		(106.76)	(37.62)

STELLANT SECURITIES (INDIA) LIMITED

Note 10 - Non Current Liabilities- Borrowings

(Rs. in lacs)

	31/03/2022	31/03/2021
Stellant Stock Broking Pvt. Ltd. - Subsidiary Company	144.34	144.34
Total	**144.34**	**144.34**

Note 11 - Other Current Liabilities

(Rs. in lacs)

Particulars	31/03/2022	31/03/2021
Statutory Dues Payable	0.09	0.28
Other Liabilities	0.98	0.65
Total	**1.08**	**0.93**

Note 12 - Provisions

(Rs. in lacs)

Particulars	31/03/2022	31/03/2021
Provision for Income Tax (Net of TDS of Rs. 0.14 lacs, previous year Rs. 0.14 lacs)	2.06	2.06
Total	**2.06**	**2.06**

STELLANT SECURITIES (INDIA) LIMITED

Note 13- Revenue from Operations

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Sales of Shares	-	14.64
Total	**-**	**14.64**

Note 14- Other Income

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Interest Income		
On Fixed Deposits with Banks & Income Tax Refund	-	0.05
Other Income	3.00	-
Total	**3.00**	**0.05**

Note 15- Change in Inventories of Stock in Trade

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Inventories at the end of the year	0.25	0.28
Inventories at the beginning of the year	0.28	3.71
Total	**0.04**	**3.43**

STELLANT SECURITIES (INDIA) LIMITED

Note 16- Employee Remuneration and benefit

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Salaries and Allowances	0.14	13.42
Total	**0.14**	**13.42**

Note 17- Finance Cost

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Bank Charges	0.00	0.01
Interest on Late payment of TDS	0.03	0.01
Total	**0.03**	**0.02**

Note 18- Other Expenses

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Listing Fees	3.54	3.54
Miscellaneous expenses	0.05	0.16
Consultancy Charges	0.98	0.86
Demat Charges	-	0.08
Depository Charges	0.27	0.21
Society Charges	-	1.36
Audit Fees	0.89	0.89
Telephone Charges	-	0.15
Conveyance Expenses	0.02	-
Total	**5.75**	**7.25**

STELLANT SECURITIES (INDIA) LIMITED

Note No.

19) Contingent Liability :
There are no contingent liabilities.

20) (a) In the opinion of the management, the deposits and other financial assets are recoverable at the value stated in the financials.

(b) Balances of borrowings and other current liabilities are subject to confirmations and reconciliations, if any. The difference as may be noticed on reconciliations will be duly accounted for on completion thereof. In the opinion of the management, the ultimate difference, if any, will not be material.

21) The Company is operating in a single segment i.e. trading of securities hence no information could be furnished under segment wise information to be report as per Accounting Standard 17 issued by The Institute of Chartered Accountants of India.

22) Related Party disclosure as per Accounting Standard 18:

Related parties are classified as under:

(i). Subsidiary Company
Stellant Stock Broking Pvt. Ltd.

(ii) **Key Management Personnel**
Mangala Subhash Rathor - Director
Bhavesh V. Bafna - Director
Kalpesh Fifadara - CFO

Note: Related parties are as identified by the Company and relied upon by the Auditors.

Following transactions were carried out with the related parties in the ordinary course of business:–

(Rs. in lacs)

Particulars	Company in para (i)		Key Management Personnel	
	2021-22	2020-21	2021-22	2020-21
Loan Taken	-	3.50	-	-
Repayment of loan taken	-	-	-	-
Balance at the start of the year	144.34	140.84	-	-
Balance at the year end	144.34	144.34	-	-
Investment in Shares	-	-	-	-
Balance at the start of the year	200.00	200.00	-	-
Balance at the year end	200.00	200.00	-	-
Salary and Wages	-	-	-	0.44

23) Computation of Earnings Per Share:

(Rs. in lacs)

	2021-2022	2020-2021
Profit (Loss) for the year (numerator) (Rs.)	(2.95)	(9.42)
Number of equity shares	740,480	740,480
Basic Earnings Per Share (Rs.)	(0.40)	(1.27)
Diluted Earnings Per Share (Rs.)	(0.40)	(1.27)
Nominal Value of Shares (Rs.)	10	10

24) Company have appointed Shri Rajendra Kumar Pungalia as Whole Time Company Secretary.

STELLANT SECURITIES (INDIA) LIMITED

25) Remuneration to Auditors:

(Rs. in lacs)

Particulars	**31.03.2022**	**31.03.2021**
Audit Fees	0.75	0.75
GST/Service Tax	0.14	0.14
For other works	-	-
Total	**0.89**	**0.89**

26) As per the scheme of Capital reduction as approved by the Hon'ble High Court of Bombay, share capital of the Company stand reduced from Rs. 370.24 lacs divided into 37,02,401 equity shares of Rs. 10/- each to Rs. 74.05 lacs divided into 37,02,401 equity shares of Rs. 2/- each and therefater consolidating each 5 equity shares of Rs. 2/- each into equity shares of Rs. 10/- each to make up 7,40,480 equity shares of Rs. 10/- each. In respect of shares held in physical form, the company has issued new certificates without surrender of the old certificates of the Company and accordingly old certificates shall stand cancelled. Vide the notice no. 20170724-10 dated 24th July, 2017 issued by BSE Ltd., the equity shares of the company were listed and admitted to dealings on the exchange in the list of "XT" group of securities with effect from Thursday, July 27, 2017.

STELLANT SECURITIES (INDIA) LIMITED

Notes to the financial statements for the year ended 31st March, 2022

Note - 27 - Financial Risk Management

Liquidity Risk

Liquidity risk is defined as the risk that the group will not be able to settle or meet its obligations on time, or at a reasonable price. The group's treasury deparment is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related such risk are overseen by senior management. Management monitors the group's net liquidity position through rolling forecasts on the basis of expected cash flows.

Maturity patterns of other Financial Liabilities

As at 31.03.2022 (Rs. in lacs)

Pariculars	Overdue	0-3 months	3-6 months	6 months to 12 months	beyond 12 months	Total
Borrowings	-	-	-	-	144.34	144.34
Other Current Liabilities	-	1.08	-	-	-	1.08
Provisions	-	2.06	-	-	-	2.06
Total	-	3.13	-	-	144.34	147.47

As at 31.03.2021 (Rs. in lacs)

Pariculars	Overdue	0-3 months	3-6 months	6 months to 12 months	beyond 12 months	Total
Borrowings	-	-	-	-	144.34	144.34
Other Current Liabilities	-	0.93	-	-	-	0.93
Provisions	-	2.06	-	-	-	2.06
Total	-	2.99	-	-	144.34	147.33

Note - 28 - Fair Value Measurement

Financial Instrument by catogory and hierarchy

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation
The following methods and assumptions were used to estimate the fair values:
The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.
Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

(Rs. in lacs)

Financial Assets and Liabilities as at 31st March'2022				Routed through P & L				Routed through OCI				Carrying at amortised cost				Total Amount
	Non Current	Current	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
Financial Assets																
Non Current Assets																
Investments	200.00	-	200.00	-	-	-	-	-	-	-	-	-	-	200.00	200.00	200.00
	200.00	-	200.00	-	-	-	-	-	-	-	-	-	-	200.00	200.00	200.00
Other Assets																
Inventories	-	0.25	0.25	0.25	-	-	0.25	-	-	-	-	-	-	-	-	0.25
Cash and cash equalents	-	0.90	0.90	-	-	-	-	-	-	-	-	-	-	0.90	0.90	0.90
Other financial assets	-	0.27	0.27	-	-	-	-	-	-	-	-	-	-	0.27	0.27	0.27
	200.00	1.42	201.42	0.25	-	-	0.25	-	-	-	-	-	-	201.17	201.17	201.42
Financial Liabilities																
Borrowings	144.34	-	144.34	-	-	-	-	-	-	-	-	-	-	144.34	144.34	144.34
Other current liablities	-	1.08	1.08	-	-	-	-	-	-	-	-	-	-	1.08	1.08	1.08
Provisions	-	2.06	2.06	-	-	-	-	-	-	-	-	-	-	2.06	2.06	2.06
	144.34	3.13	147.47	-	-	-	-	-	-	-	-	-	-	147.47	147.47	147.47

(Rs. in lacs)

Financial Assets and Liabilities as at 31st March'2021				Routed through P & L				Routed through OCI				Carrying at amortised cost				Total Amount
	Non Current	Current	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
Financial Assets																
Non Current Assets																
Investments	200.00	-	200.00	-	-	-	-	-	-	-	-	-	-	200.00	200.00	200.00
	200.00	-	200.00	-	-	-	-	-	-	-	-	-	-	200.00	200.00	200.00
Other Assets																
Inventories	-	0.28	0.28	0.28	-	-	0.28	-	-	-	-	-	-	-	-	0.28
Cash and cash equalents	-	3.67	3.67	-	-	-	-	-	-	-	-	-	-	3.67	3.67	3.67
Other financial assets	-	0.27	0.27	-	-	-	-	-	-	-	-	-	-	0.27	0.27	0.27
	200.00	4.23	204.23	0.28	-	-	0.28	-	-	-	-	-	-	203.94	203.94	204.23
Financial Liabilities																
Borrowings	144.34	-	144.34	-	-	-	-	-	-	-	-	-	-	144.34	144.34	144.34
Other current liablities	-	0.93	0.93	-	-	-	-	-	-	-	-	-	-	0.93	0.93	0.93
Provisions	-	2.06	2.06	-	-	-	-	-	-	-	-	-	-	2.06	2.06	2.06
	144.34	2.99	147.33	-	-	-	-	-	-	-	-	-	-	147.33	147.33	147.33

(Rs. in lacs)

	As at 31st March'22		As at 31st March'21	
	Carrying amount	Fair Value	Carrying amount	Fair Value
Financial Assets				
Investments	200.00	200.00	200.00	200.00
Inventories	0.25	0.25	0.28	0.28
Cash and Cash equalents	0.90	0.90	3.67	3.67
Other financial assets	0.27	0.27	0.27	0.27
	201.42	201.42	204.23	204.23
Financial Liabilities				
Borrowings	144.34	144.34	144.34	144.34
Other current liablities	1.08	1.08	0.93	0.93
Provisions	2.06	2.06	2.06	2.06
	147.47	**147.47**	**147.33**	**147.33**

STELLANT SECURITIES (INDIA) LIMITED
Notes to the financial statements for the year ended 31st March, 2022
Note 29 - Ratios Analysis

(Rs. in lacs)

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance if variance > 25%
Current Ratio	1.42	3.13	0.45	1.41	-68%	Due to decrease in current assets.
Debt-equity ratio	144.34	53.94	2.68	2.54	5%	-
Debt service coverage ratio	(2.92)	0.03	-104.38	-531.90	-80%	Due to decrease in losses for the FY 2021-22 as compared to previous year.
Return on equity ratio	(2.95)	53.94	-5.47%	-16.56%	-67%	Due to decrease in losses for the FY 2021-22 as compared to previous year.
Inventory turnover ratio	0.04	0.26	0.15	1.72	-91%	Due to decrease in inventory.
Trade receivables turnover ratio	-	-	0.00	0.00	0%	-
Trade payables turnover ratio	0.04	-	0.00	0.00	0%	-
Net capital turnover ratio	3.00	(1.72)	-1.75	11.87	-115%	Due to decrease in turnover for the FY 2021-22 as compared to previous year.
Net profit ratio	(2.95)	3.00	-98.42%	-64.12%	53%	Due to decrease in turnover for the FY 2021-22 as compared to previous year.
Return on capital employed	(2.92)	199.76	-1.46%	-4.61%	-68%	Due to decrease in losses for the FY 2021-22 as compared to previous year.
Return on investment	(2.95)	201.42	-1.47%	-4.61%	-68%	Due to decrease in losses for the FY 2021-22 as compared to previous year.

(Rs. in lacs)

		2021-22	2020-21
Current assests		1.42	4.23
Current Liabilities		3.13	2.99
Total Debt		144.34	144.34
Earning for Debt Service		-2.92	-9.40
Debt Service		0.03	0.02
Turnover		3.00	14.69
Net Profit after Tax		-2.95	-9.42
Shareholders equity		53.94	56.90
Average Trade Receivable		-	-
Average Trade Payable		-	-
Working Capital		-1.72	1.24
Average Working Capital		-0.24	4.20
Capital Employed		198.28	201.24
Cost of Goods Sold		0.04	3.43
Average Inventory		0.26	2.00
Total Assets		201.42	204.23
Average Capital Employed		199.76	204.20
Earning before Interest and Tax		-2.92	-9.40
Profit Margin		-98.42%	-64.12%
Total assets Turnover		0.0149	0.0719
Return on Investment		-1.47%	-4.61%

Note 30 - Additional regulatory information required by Schedule III :

i Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

ii Borrowing secured against current assets

The Company has no borrowings from banks or financial institutions on the basis of security of current assets.

iii Wilful defaulter & end use of borrowed funds

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. The Company has taken short term borrowings from banks (as and when required) to fund its day to day business activities.

iv Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

v Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

vi Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

vii Utilisation of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

viii Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

x Valuation of PP&E and intangible asset

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

31)

Balances of previous year have been re-grouped and re-arranged wherever necessary.

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg	Bhavesh Bafna	Mangala Rathod	Kalpesh Fifadara
Partner	Director	Wholetime Director	CFO
Membership No.117966	DIN No. : 02402307	DIN No : 02170580	

Place: Mumbai
Date: 26th May, 2022

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 26th May, 2022

R. K. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

107/110, TRINITY
S. S. GAIKWAD MARG
(A.P. MARKET), DHOBI TALAO,
MUMBAI – 400 002.
TELEPHONES : 9324675372

INDEPENDENT AUDITOR'S REPORT

To the Members of

STELLANT SECURITIES (INDIA) LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying consolidated financial statements of **STELLANT SECURITIES (INDIA) LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), which comprise the Consolidated Balance Sheet as at 31st March 2022, the Consolidated Statement of Profit and Loss (Including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate financial statements and on the other financial information of the subsidiary, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the consolidated state of affairs (consolidated financial position) of the Group as at 31 March 2022, and its consolidated loss (consolidated financial performance including other comprehensive income), its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 15 of the Other Matters paragraph below is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment and based on the consideration of the report of the other auditor on separate financial statements and on the other financial information of the subsidiary, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. We have determined that there are no key audit matters to be communicated in our report.

Other Information

6. The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements and our auditor's report thereon.

   Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regards.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

7. The Holding Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs (consolidated financial position), consolidated profit or loss (consolidated financial performance including other comprehensive income), consolidated change in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of consolidated Ind AS financial statement. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. Theses financial statements have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

8. In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

9. Those Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

    - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

    - Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements

represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

15. We did not audit the financial statements of one subsidiary (Stellant Stock Broking Private Limited), whose financial statements (before eliminating inter-company balances) reflects total assets of Rs. 186.72 Lacs and net assets of Rs. 186.59 Lacs as at 31 March 2022, total revenue (before eliminating inter-company transactions) of Rs. 0.03 Lacs and net cash outflow amounting to Rs. 0.17 Lacs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss (including other comprehensive income) of Rs. 0.14 Lacs (before eliminating inter-company transactions) for the year ended 31 March 2022, as considered in the consolidated financial statements. Theses financial statements have been audited by other auditor whose report have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditor.

    Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below are not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditor.

Report on Other Legal and Regulatory Requirements

16. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit we give in the "Annexure A" a statement on the matters specified in paragraph 3(xxi) of the Order.

17. Further to our comments in "Annexure A", As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditor;

c. The Consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

d. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act;

e. On the basis of written representations received from the directors of the Holding Company and taken on record by the Board of Directors of the Holding Company and the reports of the other statutory auditor of its subsidiary company covered under the Act, none of the directors of the Group Companies covered under the Act, are disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act;

f. With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company, and its subsidiary companies covered under the Act, and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. As the Holding company and its subsidiary have not paid remuneration to its directors during the year under reference hence the reporting under Section 197 (16) of the Act is not applicable.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate statement as also the other financial information of the subsidiary:

   i. The Group does not have any material litigation pending and hence there is no impact on its financial position in the aforesaid financial statements.

   ii. The Group did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

   iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding company and its subsidiary to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall, whether, directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Holding company and its subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Holding company and its subsidiary from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding company and its subsidiary shall, whether, directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. As the Holding company and its subsidiary has not paid or declared dividend to its shareholders during the year under reference hence the reporting under Section 123 of the Act is not applicable.

For R. K. KHANDELWAL& CO.
Chartered Accountants,
Firm Registration No. 105054W

(Manish Kumar Garg)
Partner
Membership No. 117966
UDIN : 22117966AJRJAM2483

Place: Mumbai
Date :26.05.2022

ANNEXURE A TO THE INDEPENDENT AUDITOT'S REPORT OF EVEN DATE TO THE MEMBERS OF STELLANT SECURITIES (INDIA) LIMITED, ON THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022.

In terms of the information and explanations sought by us and given by the Company and to the best of our knowledge and belief, we state that:

3 (xxi). There are no qualifications or adverse remarks in the Companies (Auditors Report) Order (CARO) reports of the Company and its subsidiary company included in the Consolidated Financial Statements.

For R.K. Khandelwal & Co.
Chartered Accountants
Firm's Regn. No. 105054W

Manish Kumar Garg
Partner
Membership no. 117966

UDIN : 22117966AJRJAM2483

Place: Mumbai
Date:26th May 2022

ANNEXURE B TO THE INDEPENDENT AUDITOT'S REPORT OF EVEN DATE TO THE MEMBERS OF STELLANT SECURITIES (INDIA) LIMITED, ON THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Independent Auditor's Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Act')

In conjunction with our audit of the consolidated financial statements of **STELLANT SECURITIES (INDIA) LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') as at and for the year ended 31 March 2022, we have audited the internal financial controls over financial reporting (IFCoFR) of the Holding Company and one subsidiary, which are companies covered under the Act, as at that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and one subsidiary company, which are company covered under the Act, are responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company's business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiary company, as aforesaid, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor in terms of their report referred to in the Other Matter paragraph below, is sufficient and

appropriate to provide a basis for our audit opinion on the IFCoFR of the Holding Company and its one subsidiary company as aforesaid.

Meaning of Internal Financial Controls Over Financial Reporting

A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and based on the consideration of the report of other auditor on IFCoFR of the one subsidiary and the Holding Company, which are companies covered under the Act, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Holding Company and its one subsidiary as aforesaid, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

We did not audit the IFCoFR in so far as it relates to one subsidiary company, which is company covered under the Act, whose financial statements (before eliminating inter-company balances) reflects total assets of Rs. 186.72 Lacs and net assets of Rs. 186.59 Lacs as at 31 March 2022, total revenue (before eliminating inter-company transactions) of Rs. 0.03 Lacs and net cash outflow amounting to Rs. 0.17 Lacs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group’s share of net loss (including other comprehensive income) of Rs. 0.14 Lacs (before eliminating inter company transactions) for the year ended 31 March 2022, as considered in the consolidated financial statements. Theses financial statements have been audited by other auditor whose

report have been furnished to us by the management and our report on the adequacy and operating effectiveness of the IFCoFR for the Holding Company and its one subsidiary company, as aforesaid under section 143(3)(i) of the Act in so far it relates to such one subsidiary is based solely on the report of the auditor of such company. Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

For R.K. Khandelwal & Co.
Chartered Accountants
Firm's Registration No. 105054W

Manish Kumar Garg
Partner
Membership no. 117966
UDIN : 22117966AJRJAM2483

Place: Mumbai
Date:26th May 2022

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2022

(Rs. in lacs)

PARTICULARS	Note No.	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
I. ASSETS			
(1) Non-Current Assets			
(a) Financial Assets:			
Investments	4	41.00	41.00
		41.00	**41.00**
(2) Current Assets			
(a) Inventories	5	0.25	0.28
(b) Financial Assets			
(i) Cash & Cash equivalents	6	2.28	5.21
(iii) Other Financial Assets	7	0.27	0.30
		2.79	**5.79**
TOTAL ASSETS		**43.79**	**46.79**
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	8	91.57	91.57
(b) Other Equity	9	(51.03)	(47.94)
		40.53	**43.63**
LIABILITIES			
Current Liabilities			
(a) Other Current liabilities	10	1.20	1.11
(b) Provisions	11	2.06	2.06
		3.26	**3.17**
TOTAL EQUITIES AND LIABILITIES		**43.79**	**46.79**

Notes To Accounts including Significant Accounting Policy 1-30

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As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna — Director — DIN No. : 02402307
Mangala Rathod — Wholetime Director — Din No. : 02170580
Kalpesh Fifadara — CFO

Place: Mumbai
Date: 26th May, 2022

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 26th May, 2022

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2022

(Rs. in lacs)

PARTICULARS	Note No.	FOR THE YEAR 2021- 2022	FOR THE YEAR 2020- 2021
I. Revenue from Operations	12	-	14.64
II. Other Income	13	3.03	1.18
TOTAL INCOME		**3.03**	**15.82**
III. EXPENSES			
Changes in inventories of Stock in Trade	14	0.04	3.43
Employees Benefits Expenses	15	0.14	27.04
Financial Cost	16	0.08	0.03
Other Expenses	17	5.87	10.57
TOTAL EXPENSES		**6.12**	**41.08**
IV. Profit Before Extraordinary Items & Taxes		(3.09)	(25.25)
V.Extraordinary Items		-	-
VI. Profit Before Taxes (III+IV)		(3.09)	(25.25)
VII.Tax Expenses			
Current Tax		-	-
Excess Provision for earlier year		-	(0.12)
VIII. Net Profit/(Loss) After Taxes		(3.09)	(25.13)
IX. Other Comprehensive Income		-	-
X. Profit/(Loss) For The Year		(3.09)	(25.13)
Earning Per Share			
Basic		(0.42)	(3.39)
Diluted		(0.42)	(3.39)

Notes To Accounts including Significant Accounting Policy 1-30

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna — Director — DIN No. : 02402307
Mangala Rathod — Wholetime Director — DIN No. : 02170580
Kalpesh Fifadara — CFO

Place: Mumbai
Date: 26th May, 2022

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 26th May, 2022

STELLANT SECURITIES (INDIA) LIMITED

(FORMERLY KNOWN AS SELLAIDS PUBLICATIONS (INDIA) LIMITED)

Consolidated Cash Flow Statement for the year ended 31st March, 2022

	Year ended 31st March, 2022 (Rs. in lacs)		Year ended 31st March, 2021 (Rs. in lacs)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before Tax:				
From Continuing Operations	(3.09)		(25.25)	
From Discontinued Operation	-	(3.09)	-	(25.25)
		(3.09)		(25.25)
Adjustment for :				
Finance Cost	0.08		0.03	
Interest Income	(0.03)		(0.44)	
Dividend Income	-	0.05	(0.00)	(0.41)
Operating Profit before Working Capital change		(3.05)		(25.67)
Changes in working Capital:				
(Increase)/ Decrease in Inventories	0.04		3.43	
(Increase)/ Decrease in Trade and other Receivables (Net)	0.03		0.31	
Increase/ (Decrease) in Trade and other Payables (Net)	0.09	0.16	(0.75)	2.99
Cash generation from Operation before Tax		(2.89)		(22.68)
Payment of Income Tax (Net)		-		(0.12)
Net Cash Generated/ (Used) - Operating Activities		**(2.89)**		**(22.55)**
B. CASH FLOW FROM INVESTMENT ACTIVITIES				
Fixed Deposits with Banks	-		16.76	
Interest Received	0.03		0.44	
Dividend Received	-	0.03	0.00	17.20
Net Cash Generated/ (Used) - Investing Activities		**0.03**		**17.20**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Finance Cost	(0.08)	(0.08)	(0.03)	(0.03)
Net Cash Generated/ (Used) - Financing Activities		(0.08)		(0.03)
Net Increase/ (Decrease) in Cash and Cash Equivalents		**(2.94)**		**(5.39)**
Add : Opening Cash and Cash Equivalents		5.21		10.60
Closing Cash and Cash Equivalents		**2.28**		**5.21**

The accompanying Notes are an integral part of the Consolidated Financial Statements.

As per our attached report of even date

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna
Director
DIN No. : 02402307

Mangala Rathod
Wholetime Director
DIN No : 02170580

Kalpesh Fifadara
CFO

Place: Mumbai
Dated :26th May, 2022

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Dated :26th May, 2022

STELLANT SECURITIES (INDIA) LIMITED
STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2022

(A) EQUITY SHARE CAPITAL

(Refer Note No.-8)

(Rs. in lacs)

Particulars	No of shares	Amount
Equity Shares of Rs.10/- each issued and subscribed		
Balance as at 1st April 2020	835,280	91.57
Change in equity share capital	-	-
Balance as at 31st March 2021	835,280	91.57
Change in equity share capital	-	-
Balance as at 31st March 2022	**835,280**	**91.57**

(B) OTHER EQUITY

(Refer Note No.-9)

(Rs. in lacs)

Particulars	Reserves & surplus			Total Other Equity
	Share Premium		Retained Earnings	
Balance as at 1st April 2020	69.14		(91.95)	(22.81)
	69.14		(91.95)	(22.81)
Addition During the Year-2020-21	-		(25.13)	(25.13)
Reeduction during the year	-		-	-
	-		(25.13)	(25.13)
Balance as at 31st March 2021	69.14		(117.08)	(47.94)
Addition During the Year-2021-22	-		(3.09)	(3.09)
Reeduction during the year	-		-	-
	69.14		(120.17)	(51.03)
Balance as at 31st March 2022	69.14		(120.17)	(51.03)

STELLANT SECURITIES (INDIA) LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Note 1- Corporate Information

Stellant Securities (India) Limited ("the Company") is a limited Company domiciled and incorporated in India and its shares are publicly traded on the Bombay Stock Exchange (BSE), in India.

Note 2- Basis of Preparation

2.1) The financial statements of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).

2.2) The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities, which are measured at fair value / amortised cost.

2.3) The financial statements are presented in Indian Rupees (Rs.in Lacs), which is the Company's functional and presentation currency.

Note 3- Significant Accounting Policies

3.1) **Principles of consolidation and equity accounting**

Company is having 100% subsidiary company named Stellant Stock Broking Pvt. Ltd. Subsidiary is fully consolidated. The group combine the financial statements of the parent and its subsidiary line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains/losses on transactions between group companies are eliminated.

3.2) **Method of accounting:**

The accounts are prepared on the basis of historical cost convention, in accordance with the applicable accounting standards and on the accounting principles of a going concern. All expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

3.3) **Use of estimates:**

The preparation of financial statements in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period.

Differences between the actual results and estimates are recognised in the period in which the results are known or materialized.

3.4) The Company follows the Mercantile System of accounting.

3.5) **INVESTMENTS**

Investment of the company comprises of long term investment only. There is no decline other than temporary decline in the value of investment. Investments in quoted shares are valued at fair market value and investments in unquoted shares are valued at cost.

3.6) **INVENTORIES**

Inventories of stock in trade are valued at fair market value.

3.7) **REVENUE RECOGNITION:**

Share Trading Income shall be recognised on the basis of bills issued by share brokers.

Dividend income shall be recognised when the shareholders right to receive payment is established.

Interest income is recognized on time proportion basis (on mercantile system of accounting) taking into account the amount outstanding from time to time & rate applicable.

3.8) **PROVISION FOR CURRENT & DEFERRED INCOME TAX:**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax liability for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that this would be realised in future.Net of assets minus liability is provided in books as deferred tax liability. In case, if net result is asset, then it is provided only if there is reasonable certainty that this would be realised in future.

3.9) **Provisions, Contingent liability and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is payable that there will be an outflow of resources.
Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

3.10) **Earnings Per Share**

Basic earnings per share:
Basic earnings per share is calculated by dividing:
- the profit attributable to owners of the company
- by the weighted average number of equity shares outstanding during the financial year.

3.11) **RETIREMENT BENEFITS:**

Since, the Company has employed some employees on temporaily basis and paid the salary/wages alongwith applicable retirement benefits therefore no provisions for retirement benefits is required.

STELLANT SECURITIES (INDIA) LIMITED

Note 4 - Non Current investments (Rs. in lacs)

Particulars	Face Value	As at 31st March 2022		As at 31st March 2021	
	Per Unit, Rs.	Qty.	Value-Rs	Qty.	Value-Rs
A) Equity Instruments at cost :					
Unquoted:					
Investment in Associate Co. :					
Johnson & Wyman Public Relations Pvt.Ltd.	10	410,000	41.00	410,000	41.00
Total Non Current Investment			**41.00**		**41.00**

STELLANT SECURITIES (INDIA) LIMITED

Note 5 - Current Assets- Inventories

(Rs. in lacs)

Particulars	3/31/2022	3/31/2021
Closing Stock of Shares	0.25	0.28
Total	**0.25**	**0.28**

Notes:
Mode of Valuation of Inventories
Closing Stock of Shares at Fair Market Value

Note 6 - Current Financial Assets - Cash & Cash Equivalents

(Rs. in lacs)

Particulars	3/31/2022	3/31/2021
Balances With Banks		
In Current Accounts	2.09	4.81
Cash on hand	0.19	0.41
Total	**2.28**	**5.21**

Note 7 - Other Financial Assets - Current

(Rs. in lacs)

Particulars	3/31/2022	3/31/2021
(Unsecured, considered good unless otherwise stated)		
Other Receivables	0.27	0.30
Total	**0.27**	**0.30**

STELLANT SECURITIES (INDIA) LIMITED

Note 8 - Equity Share Capital

A. Authorised, Issued, Subscribed and Paid Up Share Capital

Particulars	As At 31st March, 2022		As At 31st March, 2021	
	Number	Amount (Rs. in lacs)	Number	Amount (Rs. in lacs)
Authorised Share Capital				
Equity Shares of Rs.10/- each	5,000,000	500.00	5,000,000	500.00
	5,000,000	**500.00**	**5,000,000**	**500.00**
Issued Capital				
Equity Shares of Rs.10/- each	835,280	83.53	835,280	83.53
	835,280	**83.53**	**835,280**	**83.53**
Subscribed Capital				
Equity Shares of Rs.10/- each	810,560	81.06	810,560	81.06
	810,560	**81.06**	**810,560**	**81.06**
Paid-up Capital				
Equity Shares of Rs.10/- each	740,480	74.05	740,480	74.05
	740,480	**74.05**	**740,480**	**74.05**
Forfeited Shares				
Equity Shares of Rs.10/- each, Rs. 5/- called	70,080	17.52	70,080	17.52
	70,080	**17.52**	**70,080**	**17.52**
	810,560	**91.57**	**810,560**	**91.57**

B. Reconciliation of the number of share outstanding

Particulars	As At 31st March, 2022		As At 31st March, 2021	
	Number	Amount (Rs. in lacs)	Number	Amount (Rs. in lacs)
Equity Share Outstanding at the beginning of period	740,480	74.05	740,480	74.05
Add: Equity Share issued during the year	-	-	-	-
Less:Share bought back during the year	-	-	-	-
Less:Capital reduction during the year	-	-	-	-
Equity Share Outstanding at the end of the period	740,480	74.05	740,480	74.05

C. Rights, Preferences and Restrictions attached to Equity Shares

Equity Share Holder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. Distribution will be in proportion to the number of equity shares held by the shareholders.

D. Details of Equity Shareholder holding more then 5% shares:

	As At 31st March, 2022		As At 31st March, 2021	
Name of the Shareholder	Number	% Of Holding	Number	% Of Holding
Subhash P. Rathod	181,612	24.53	181,612	24.53
Mangla S. Rathod	180,571	24.39	180,571	24.39
Total	**362,183**	**48.92**	**362,183**	**48.92**

E. DETAILS OF SHARES HELD BY PROMOTERS AT THE END OF THE YEAR

Promoter name	As At 31st March, 2022		As At 31st March, 2021		% Change during the year
	Number of shares	% of total shares	Number of shares	% of total shares	
Equity Shares :					
Subhash P. Rathod	181,612	24.53	181,612	24.53	-
Mangla S. Rathod	180,571	24.39	180,571	24.39	-

Note 9 -Other Equity

(Rs. in lacs)

Particulars	Reserves & surplus			Total Other Equity
	Share Premium		Retained Earnings	
Balance as at 1st April 2020	69.14		(91.95)	(22.81)
	69.14		(91.95)	(22.81)
Addition During the Year-2020-21	-		(25.13)	(25.13)
Reeduction during the year			-	-
	-		(25.13)	(25.13)
Balance as at 31st March 2021	69.14		(117.08)	(47.94)
Addition During the Year-2021-22	-		(3.09)	(3.09)
Reeduction during the year	-		-	-
	69.14		(120.17)	(51.03)
Balance as at 31st March 2022	69.14		(120.17)	(51.03)

STELLANT SECURITIES (INDIA) LIMITED

Note 10 - Other Current Liabilities

(Rs. in lacs)

Particulars	31/03/2022	31/03/2021
Statutory Dues Payable	0.09	0.28
Other Liabilities	0.98	0.65
Audit Fees	0.13	0.18
Total	**1.20**	**1.11**

Note 11 - Provisions

(Rs. in lacs)

Particulars	31/03/2022	31/03/2021
Provision for Income Tax	2.06	2.06
Total	**2.06**	**2.06**

STELLANT SECURITIES (INDIA) LIMITED

Note 12- Revenue from Operations

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Sales of Shares	-	14.64
Total	**-**	**14.64**

Note 13- Other Income

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Dividend Income		
Dividend Income on non-current Investment	-	0.00
Interest Income		
On Fixed Deposits with Banks and on Income Tax Refund	0.03	0.44
Other Income	3.00	0.73
Total	**3.03**	**1.18**

Note 14- Change in Inventories of Stock in Trade

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Inventories at the end of the year	0.25	0.28
Inventories at the beginning of the year	0.28	3.71
Total	**0.04**	**3.43**

STELLANT SECURITIES (INDIA) LIMITED

Note 15- Employee Remuneration and benefit

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Salaries and Allowances	0.14	26.96
Staff Welfare	-	0.08
Total	**0.14**	**27.04**

Note 16- Finance Cost

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Bank Charges	0.05	0.02
Interest on Late payment of TDS	0.03	0.01
Total	**0.08**	**0.03**

Note 17- Other Expenses

(Rs. in lacs)

Particulars	For Year Ended 31st March 2022	For Year Ended 31st March 2021
Listing Fees	3.54	3.54
Miscellaneous expenses	0.05	0.26
Consultancy Charges	0.98	1.27
Demat Charges	-	0.08
Depository Charges	0.27	0.21
Society Charges	-	3.04
Audit Fees	1.01	1.06
Telephone Charges	-	0.17
Electricity Charges	-	0.09
Conveyance	0.02	0.84
Total	**5.87**	**10.57**

STELLANT SECURITIES (INDIA) LIMITED

Note No.

18) Contingent Liability :
There are no contingent liabilities.

19) (a) In the opinion of the management, the deposits and other financial assets are recoverable at the value stated in the financials.

(b) Balances of other current liabilities are subject to confirmations and reconciliations, if any. The difference as may be noticed on reconciliations will be duly accounted for on completion thereof. In the opinion of the management, the ultimate difference, if any, will not be material.

20) The Company is operating in a single segment i.e. trading of securities hence no information could be furnished under segment wise information to be report as per Accounting Standard 17 issued by The Institute of Chartered Accountants of India.

21) Related Party disclosure as per Accounting Standard 18:
Related parties are classified as under:

(i) **Key Management Personnel**
Mangala Subhash Rathor - Wholetime Director
Bhavesh V. Bafna - Director
Kalpesh Fifadara - CFO

(ii). Associates Company
Johnson & Wyman Public Relations Pvt. Ltd.

Note: Related parties are as identified by the Company and relied upon by the Auditors.

Following transactions were carried out with the related parties in the ordinary course of business:–

(Rs. in lacs)

Particulars	Associates Company		Key Management Personnel	
	2021-22	2020-21	2021-22	2020-21
Salary and Wages	Nil	Nil	Nil	0.44
Investment in Shares:	Nil	Nil	Nil	Nil
Balance at the start of the year	41.00	41.00	Nil	Nil
Balance at the year end	41.00	41.00	Nil	Nil

22) Computation of Earnings Per Share:

(Rs. in lacs)

	2021-2022	2020-2021
Profit (Loss) for the year (numerator) (Rs.)	(3.09)	(25.13)
Number of equity shares	740,480	740,480
Basic Earnings Per Share (Rs.)	(0.42)	(3.39)
Diluted Earnings Per Share (Rs.)	(0.42)	(3.39)
Nominal Value of Shares (Rs.)	10	10

23) Company have appointed Shri Rajendra Kumar Pungalia as Whole Time Company Secretary.

24) Remuneration to Auditors:

(Rs. in lacs)

Particulars	**31.03.2022**	**31.03.2021**
Audit Fees	0.88	0.93
GST/Service Tax	0.14	0.14
For other works	-	-
Total	**1.01**	**1.06**

25) As per the scheme of Capital reduction as approved by the Hon'ble High Court of Bombay, share capital of the Company stand reduced from Rs. 370.24 Lacs divided into 37,02,401 equity shares of Rs. 10/- each to Rs. 74.05 Lacs divided into 37,02,401 equity shares of Rs. 2/- each and therefater consolidating each 5 equity shares of Rs. 2/- each into equity shares of Rs. 10/- each to make up 7,40,480 equity shares of Rs. 10/- each. In respect of shares held in physical form, the company has issued new certificates without surrender of the old certificates of the Company and accordingly old certificates shall stand cancelled. Vide the notice no. 20170724-10 dated 24th July, 2017 issued by BSE Ltd., the equity shares of the company were listed and admitted to dealings on the exchange in the list of "XT" group of securities with effect from Thursday, July 27, 2017.

STELLANT SECURITIES (INDIA) LIMITED

Notes to the financial statements for the year ended 31st March, 2022

Note - 26 - Financial Risk Management

Liquidity Risk

Liquidity risk is defined as the risk that the group will not be able to settle or meet its obligations on time, or at a reasonable price. The group's treasury deparment is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related such risk are overseen by senior management. Management monitors the group's net liquidity position through rolling forecasts on the basis of expected cash flows.

Maturity patterns of other Financial Liabilities

As at 31.03.2022 (Rs. in lacs)

Pariculars	Overdue	0-3 months	3-6 months	6 months to 12 months	beyond 12 months	Total
Other Current Liabilities	-	1.20	-	-	-	1.20
Provisions	-	2.06	-	-	-	2.06
Total	-	3.26	-	-	-	3.26

As at 31.03.2021 (Rs. in lacs)

Pariculars	Overdue	0-3 months	3-6 months	6 months to 12 months	beyond 12 months	Total
Other Current Liabilities	-	1.11	-	-	-	1.11
Provisions	-	2.06	-	-	-	2.06
Total	-	3.17	-	-	-	3.17

Note - 27 - Fair Value Measurement

Financial Instrument by catogory and hierarchy

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties,
The following methods and assumptions were used to estimate the fair values:
The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.
Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

(Rs. in lacs)

Financial Assets and Liabilities as at 31st March'2022				Routed through P & L				Routed through OCI				Carrying at amortised cost				Total Amount
	Non Current	Current	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
Financial Assets																
Non Current Assets																
Investments	41.00	-	41.00	-	-	-	-	-	-	-	-	-	-	41.00	41.00	41.00
	41.00	-	41.00	-	-	-	-	-	-	-	-	-	-	41.00	41.00	41.00
Other Assets																
Inventories	-	0.25	0.25	0.25	-	-	0.25	-	-	-	-	-	-	-	-	0.25
Cash and cash equale	-	2.28	2.28	-	-	-	-	-	-	-	-	-	-	2.28	2.28	2.28
Other financial assets	-	0.27	0.27	-	-	-	-	-	-	-	-	-	-	0.27	0.27	0.27
	41.00	2.79	43.79	0.25	-	-	0.25	-	-	-	-	-	-	43.55	43.55	43.79
Financial Liabilities																
Other current liablities	-	1.20	1.20	-	-	-	-	-	-	-	-	-	-	1.20	1.20	1.20
Provisions	-	2.06	2.06	-	-	-	-	-	-	-	-	-	-	2.06	2.06	2.06
	-	3.26	3.26	-	-	-	-	-	-	-	-	-	-	3.26	3.26	3.26

(Rs. in lacs)

Financial Assets and Liabilities as at 31st March'2021				Routed through P & L				Routed through OCI				Carrying at amortised cost				Total Amount
	Non Current	Current	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
Financial Assets																
Non Current Assets																
Investments	41.00	-	41.00	-	-	-	-	-	-	-	-	-	-	41.00	41.00	41.00
	41.00	-	41.00	-	-	-	-	-	-	-	-	-	-	41.00	41.00	41.00
Other Assets																
Inventories	-	0.28	0.28	0.28	-	-	0.28	-	-	-	-	-	-	-	-	0.28
Cash and cash equale	-	5.21	5.21	-	-	-	-	-	-	-	-	-	-	5.21	5.21	5.21
Other financial assets	-	0.30	0.30	-	-	-	-	-	-	-	-	-	-	0.30	0.30	0.30
	41.00	5.79	46.79	0.28	-	-	0.28	-	-	-	-	-	-	46.51	46.51	46.79
Financial Liabilities																
Other current liablities	-	1.11	1.11	-	-	-	-	-	-	-	-	-	-	1.11	1.11	1.11
Provisions	-	2.06	2.06	-	-	-	-	-	-	-	-	-	-	2.06	2.06	2.06
	-	3.17	3.17	-	-	-	-	-	-	-	-	-	-	3.17	3.17	3.17

(Rs. in lacs)

	As at 31st March'22		As at 31st March'21	
	Carrying amount	Fair Value	Carrying amount	Fair Value
Financial Assets				
Investments	41.00	41.00	41.00	41.00
Inventories	0.25	0.25	0.28	0.28
Cash and Cash equale	2.28	2.28	5.21	5.21
Other financial assets	0.27	0.27	0.30	0.30
	43.79	43.79	46.79	46.79
Financial Liabilities				
Other current liablities	1.20	1.20	1.11	1.11
Provisions	2.06	2.06	2.06	2.06
	3.26	**3.26**	**3.17**	**3.17**

STELLANT SECURITIES (INDIA) LIMITED
Notes to the financial statements for the year ended 31st March, 2022
Note 28 - Ratios Analysis

(Rs. in lacs)

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance if variance > 25%
Current Ratio	2.79	3.26	0.86	1.83	-53%	Due to decrease in current assets.
Debt-equity ratio	-	-	0.00	0.00	0%	-
Debt service coverage ratio	(3.02)	0.08	-40.25	-744.85	-95%	Due to decrease in losses for the FY 2021-22 as compared to previous year.
Return on equity ratio	(3.09)	40.53	-7.63%	-57.60%	-87%	Due to decrease in losses for the FY 2021-22 as compared to previous year.
Inventory turnover ratio	0.04	0.26	0.15	1.72	-91%	Due to decrease in inventory.
Trade receivables turnover ratio	-	-	0.00	0.00	0%	-
Trade payables turnover ratio	0.04	-	0.00	0.00	0%	-
Net capital turnover ratio	3.03	(0.47)	-6.51	6.02	-208%	Due to decrease in turnover for the FY 2021-22 as compared to previous year.
Net profit ratio	(3.09)	3.03	-102.13%	-158.83%	-36%	Due to decrease in turnover for the FY 2021-22 as compared to previous year.
Return on capital employed	(3.09)	42.08	-7.35%	-44.94%	-84%	Due to decrease in losses for the FY 2021-22 as compared to previous year.
Return on investment	(3.09)	43.79	-7.07%	-53.70%	-87%	Due to decrease in losses for the FY 2021-22 as compared to previous year.

(Rs. in lacs)

		2021-22	2020-21
Current assests		2.79	5.79
Current Liabilities		3.26	3.17
Total Debt		-	-
Earning for Debt Service		-3.02	-25.22
Debt Service		0.08	0.03
Turnover		3.03	15.82
Net Profit after Tax		-3.09	-25.13
Shareholders equity		40.53	43.63
Average Trade Receivable		-	-
Average Trade Payable		-	-
Working Capital		-0.47	2.63
Average Working Capital		1.08	15.19
Capital Employed		40.53	43.63
Cost of Goods Sold		0.04	3.43
Average Inventory		0.26	2.00
Total Assets		43.79	46.79
Average Capital Employed		42.08	56.19
Earning before Interest and Tax		-3.09	-25.25
Profit Margin		-102.13%	-158.83%
Total assets Turnover		0.0692	0.3381
Return on Investment		-7.07%	-53.70%

Note 29 - Additional regulatory information required by Schedule III :

i Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

ii Borrowing secured against current assets

The Company has no borrowings from banks or financial institutions on the basis of security of current assets.

iii Wilful defaulter & end use of borrowed funds

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. The Company has taken short term borrowings from banks (as and when required) to fund its day to day business activities.

iv Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

v Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

vi Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

vii Utilisation of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

viii Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

x Valuation of PP&E and intangible asset

The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

30)

Balances of previous year have been re-grouped and re-arranged wherever necessary.

As Per Our Report Of Even Date Attached

For R.K.Khandelwal & Co.
Chartered Accountants
Firm Registration no.105054W

For & on Behalf of the Board of Directors of
Stellant Securities (India) Limited

Manish Kumar Garg
Partner
Membership No.117966

Bhavesh Bafna
Director
DIN No. : 02402307

Mangala Rathod
Wholetime Director
DIN No : 02170580

Kalpesh Fifadara
CFO

Place: Mumbai
Date: 26th May, 2022

Rajendra Kumar Pungalia
Company Secretary

Place: Mumbai
Date: 26th May, 2022

STELLANT SECURITIES (INDIA) LIMITED

305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021

CIN: L67190MH1991PLC064425

ATTENDANCE SLIP

(Annual General Meeting)

Folio No. /DP ID No. & Client ID No. .....

No. of shares held……

I hereby record my presence at the 31st Annual General Meeting of the Company held on Thursday, 29th September, 2022 at 9.00 a.m. at the Registered Office of the Company at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021

Member's Name: .....

_____

Proxy's Name: ..... Member's/ Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the Hall.

STELLANT SECURITIES (INDIA) LIMITED

305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021

CIN: L67190MH1991PLC064425

MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s): Email ID:

Registered Address: Folio No. /DP ID & Client ID:

I/We, being the member (s) of ……. shares of the above named company, hereby appoint

1. Name: Address:

   E-mail Id: Signature: , or failing him

2. Name: Address:

   E-mail Id: Signature: , or failing him

3. Name: Address:

   E-mail Id: Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual General Meeting of the Company, to be held on Thursday, 29th September, 2022 at 9.00 a.m. at the Registered Office of the company at 305, Floor 3, Plot-208, Regent Chambers, Jamnalal Bajaj Marg, Nariman Point- 400021 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Description of Resolution	Vote*	
		For	Against
1	Adoption of Financial Statements (including consolidated Financial Statement) for the year ended 31st March, 2022 together with the reports of the Directors and Auditor thereon.		

2	Appointment of a Director in place of Mr. Bhavesh Bafna (DIN: 02402307), who retires by rotation and being eligible, offers himself for re-appointment.		
3.	Re-appointment of the Statutory Auditors for a second term of 5 years.		
4.	Appointment of Mr. Mahipat Indermal Mehta (DIN: 05327173) as an Independent Director of the Company not liable to retire by rotation		
5.	Re-appointment of Mrs. Mangala Rathod (DIN: 02170580) as the Whole-time Director of the Company for a period of three years w.e.f. 14th August, 2022.		

*It is optional to indicate your preference. If you leave the 'for or against' column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Signed this ____ day of _____, 2022

Re.1/- Revenue Stamp

Signature of Shareholder_____

Signature of Proxy holder(s)_____

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. The form should be signed across the stamp as per specimen signature registered with the Company.
3. A Proxy need not be a member of the Company.

ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING

