i Power Solutions India Ltd.
www.ipwrs.com

Date: 12-02-2025

To
Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: BSE: 512405

Dear Sir/Madam,

Subject: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with BSE Circular No. 20250102-4, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking You,
Yours faithfully,
For **I-POWER SOLUTIONS INDIA LIMITED**

RAJENDRA NANIWADEKAR

Digitally signed by RAJENDRA NANIWADEKAR
Date: 2025.02.12 16:25:44 +05'30'

RAJENDRA NANIWADEKAR
MANAGING DIRECTOR
DIN: 00032107

CA INDIA Since 1983

ANANT RAO & MALLIK
Chartered Accountants

B-409 / 410, Kushal Towers, Khairatabad, Hyderabad-500004. Phone : 040-23320286 E-mail : armcas@gmail.com

11-02-2025

LIMITED REVIEW REPORT

Review Report to
The Board of Directors of
IPOWER SOLUTIONS INDIA LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **IPOWER SOLUTIONS INDIA LIMITED** ("Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
FRN : 006266S

V. ANANT RAO
Partner
M.No. : 022644
UDIN : 25022644BMJUOR2692



IPOWER SOLUTIONS INDIA LIMITED

CIN: L72200TN2001PLC047456

NEW NO.17, OLD NO.7/4, VAIGAI STREET, BESANT NAGAR, CHENNAI, TAMILNADU - 600090

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2024

Amt in Lacs except EPS

Sl. No.		For Quarter ended			Year to date		Year Ended
	Particulars	**12/31/2024**	**30-09-2024**	**12/31/2023**	**12/31/2024**	**31-12-2023**	**31-03-2024**
	(Refer Notes Below)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
	Nature of Report - Standalone or Consolidated	**Standalone**	**Standalone**	**Standalone**	**Standalone**	**Standalone**	**Standalone**
	REVENUE :						
I	Revenue from Operations	-	-	0.00	-	-	0.00
II	Other Income	-	-	0.13	-	0.13	0.13
III	**Total Revenue (I + II)**	-	-	**0.13**	-	0.13	**0.13**
IV	**EXPENSES :**						
	a) Employee Benefits Expense	0.45	0.45	0.45	1.35	1.35	1.80
	b) Finance Cost	0.006	0.003	0.01	0.012	0.02	0.03
	c) Depreciation and Amortisation Expense	-	-	0.32	-	0.95	1.27
	d) Any Item exceeding 10 % of the total expenditure - Listing Fee	-	3.25	0.00	3.25	3.25	3.25
	e) Other Expenses	8.07	3.14	2.93	13.72	8.05	9.77
	Total Expenses	**8.53**	**6.84**	**3.71**	**18.32**	**13.62**	**16.12**
V	**Profit / (Loss) before Exceptional and Extraordinary items (III-IV)**	**(8.53)**	**(6.84)**	**(3.58)**	**(18.32)**	**(13.49)**	**(15.99)**
VI	**a) Exceptional Items - Prior Period expenses**	-	-	-	-	-	-
	b) Extraordinary Items	-	-	-	-	-	-
VII	**Profit / (Loss) Before Tax (V - VI)**	**(8.53)**	**(6.84)**	**(3.58)**	**(18.32)**	**(13.49)**	**(15.99)**
VIII	**Tax Expense :**						
	(1) Current Tax	-	-	-	-	-	-
	(2) Income Tax - Earlier Years	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	(0.13)
IX	**Profit/(Loss) After Tax (Continuing operations) (VII - VIII)**	**(8.53)**	**(6.84)**	**(3.58)**	**(18.32)**	**(13.49)**	**(15.86)**
X	**Other Comprehensive Income**	-	-	-	-	-	-
XI	**Total Comprehensive Income (IX + X)**	(8.53)	(6.84)	(3.58)	(18.32)	(13.49)	(15.86)
XII	**Paid-up Share Capital**	444.90	444.90	444.90	444.90	444.90	444.90
XIII	**Face Value of the Shares**	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00	Rs. 10.00
XIV	**Other Equity :**						
	- Total Reserves	(53.05)	(44.52)	(32.35)	(53.05)	(32.35)	(34.73)
XV	**Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Not Annualised :**						
	a) Basic	(0.192)	(0.154)	(0.080)	(0.412)	(0.303)	(0.356)
	b) Diluted	(0.192)	(0.154)	(0.080)	(0.412)	(0.303)	(0.356)

Notes:

1) The above unaudited financial results were reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2025 and the limited review of the same have been carried out by the Statutory Auditors of the Company.

2) The Company had adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 an other accounting principles generally accepted in India.

3) The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD / 15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind AS and Schedule III of the Companies Act, 2013.

4) The Company has one reportable business segment viz., Software Development

5) The previous period figures have been rearranged / regrouped, wherever necessary, to confirm to current period classification.

By and on behalf of the Board of Directors of
IPOWER SOLUTIONS INDIA LIMITED

Place : Chennai
Date : 11th Feb 2025

RAJENDRA NANIWADEKAR
Managing Director
DIN: 00032107

RAJENDRA NANIWADEKAR

Digitally signed by RAJENDRA NANIWADEKAR
Date: 2025.02.12 16:28:06 +05'30'