TALBROS ENGINEERING

06th November, 2020

To,

The Manager Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 538987

Sub: Outcome of Board Meeting and Unaudited Financial results for the quarter and half year ended on 30.09.2020

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the Board of Directors, at their meeting held on today i.e. 06th November, 2020 has approved the Un-audited Financial Result for the second quarter / half year ended on 30th September, 2020. In view of the same, we enclose herewith copies of statement of un-audited financial results along with the limited review report issued by the statutory auditors of the company thereon in compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 11:45 a.m. and concluded at 03:40 p.m.

You are requested to take the above stated information on your records.

Thanking you.

For Talbros Engineering Limited

TALBROS ENGINEERING CO. FARIDABAD

Ankush Jindal
Company Secretary cum Compliance Officer

Encl. a/a

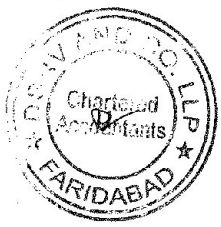
TALBROS ENGINEERING LIMITED

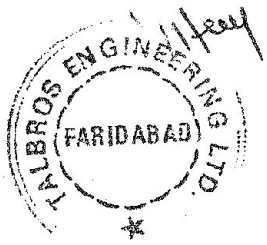
Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541
Email : cs@talbrosaxles.com
CIN - L74210HR1986PLC033018

STATEMENT OF RESULTS FOR THE QUARTER ENDED ON 30.09.2020

(Rs. In Lacs)

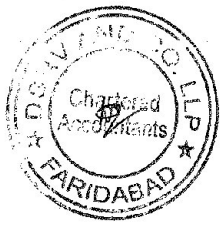
S.No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	**Revenue from operations**						
	a) Net sales/Income from operations	6,216.44	1584.68	5,494.98	7801.12	11590.77	21,622.64
	b) Other income	(4.48)	14.65	20.82	10.17	39.01	112.37
	Total income	**6,211.96**	**1,599.33**	**5515.81**	**7811.29**	**11629.78**	**21,735.01**
2	**Expenses**						
	a) Cost of raw material consumed	2,595.45	532.97	2,654.03	3128.42	5898.18	9,982.39
	b) Changes in inventories of finished goods and work-in-progress	283.41	180.17	323.76	463.58	256.10	837.17
	c) Finance cost	176.95	101.08	176.94	278.03	356.51	719.72
	d) Employee benefit cost	415.93	291.22	485.77	707.15	967.00	1,986.53
	e) Depreciation and amortisation expense	199.98	200.02	202.50	400.00	387.50	783.40
	f) Other expenses	2,135.79	391.33	1,589.58	2527.13	3493.89	6,921.02
	Total expenses	**5,807.49**	**1,696.79**	**5,432.57**	**7,504.31**	**11,359.18**	**21,230.24**
3	**Profit before exceptional and extraordinary items and tax**	**404.47**	**(97.46)**	**83.24**	**306.97**	**270.60**	**504.77**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit before extraordinary items and tax**	**404.47**	**(97.46)**	**83.24**	**306.97**	**270.60**	**504.77**
6	Tax expenses	85.00	-3.00	(39.13)	82.00	23.37	102.95
	- Current tax	91.00	0.00	(2.50)	91.00	50.00	77.00
	- Deferred tax	(6.00)	-3.00	(10.00)	-9.00	0.00	51.72
	- Earlier year tax	-	0.00	(26.63)	0.00	-26.63	(25.77)
7	**Net Profit/(Loss) from ordinary activities after tax**	**319.47**	**(94.46)**	**122.37**	**224.97**	**247.23**	**401.82**
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
9	**Net (Loss)/Profit for the period**	**319.47**	**(94.46)**	**122.37**	**224.97**	**247.23**	**401.82**
	Other comprehensive income	-	-	-		-	-
	a) Items that will not be reclassified to profit & loss (Net of Tax)	-	-	-	-	-	(14.80)
	b) Items that will be reclassified to profit & loss (Net of Tax)	-	2.94	-	2.94	-	(2.94)
10	**Total comprehensive income**	**319.47**	**(91.52)**	**122.37**	**227.91**	**247.23**	**384.08**
	Paid -up equity share capital						
	No. of Equity shares	**5,076,504**	**5,076,504**	**5,076,504**	**5,076,504**	**5,076,504**	**5,076,504**
11	**Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):**						
	(a) Basic	6.29	(1.80)	2.41	4.49	4.87	7.57
	(b) Diluted	6.29	(1.80)	2.41	4.49	4.87	7.57

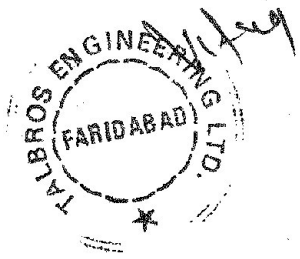




STATEMENT OF ASSETS & LIABILITIES

S.No.	Particulars	As at 30.09.2020 Un-Audited	As at 31.03.2020 Audited
A	ASSETS		
1	**Non-current assets**		
	a) Property, Plant & equipment	7,583.90	7,861.55
	b) Other intangible assets	25.78	25.78
	c) Capital work-in-progress	880.14	846.14
	d) Financial assets		
	i) Investments	8.60	8.60
	ii) Trade receivables	-	2.23
	ii) Long term loans and advances	307.56	307.56
	iii) other non current assets	70.68	55.86
	Total non-current assets	**8,876.66**	**9,107.73**
2	**Current assets**		
	a) Inventories	2,404.28	3,327.74
	b) Financial assets		
	i) Trade receivables	3,896.69	3,104.22
	ii) Cash and cash equivalents	8.83	6.43
	iii) Other Bank Balances	12.32	12.32
	iv) Loans	2.73	2.44
	v) Assets for current tax	-	4.85
	c) Other current assets	175.79	474.66
	Total current assets	**6,500.63**	**6,932.67**
	TOTAL - ASSETS	**15,377.30**	**16,040.40**
B	**EQUITY & LIABILITIES**		
1	**Equity**		
	a) Equity share capital	507.65	507.65
	b) Other equity	5,778.75	5,553.78
	Total equity attributable to equity holders	**6,286.40**	**6,061.43**
2	**Liabilities**		
	Non-current liabilites		
	a) Financial liabilities		
	i) Long term borrowings	2,540.70	2,874.60
	b) Deferred tax liabilities (Net)	347.40	356.40
	c) Long term provisions	37.56	39.00
	Total long term liabilities	**2,925.65**	**3,270.01**
	Current liabilities		
	a) Financial liabilities		
	i) Short term borrowings	3,315.17	3,156.50
	ii) Trade payables	939.96	1,862.11
	b) Other current liabilities	1,804.10	1,653.99
	c) Short term provisions	106.01	36.37
	Total current liabilities	**6,165.24**	**6,708.96**
	TOTAL - EQUITY & LIABILITIES	**15,377.30**	**16,040.40**





STATEMENT OF CASH FLOWS

S.No.	Particulars	for the period ended on 30.09.2020	for the period ended on 31.03.2020
		(Un-Audited)	(Audited)
	Net Profit before taxation, and exceptional item	**306.97**	504.77
	Adjustment for:		
	Depreciation	**400.00**	783.40
	Preliminary Expenses W/off	**-**	-
	Interest Paid	**278.03**	719.72
	Loss/(Profit) on Sale of Fixed Assets	**-**	1.34
	Interest Received	**(3.83)**	(4.19)
	Exceptional Items	**-**	-
	Operating Profit before Working Capital Changes	**981.17**	2,005.05
	Adjustments for:-	**-**	-
	Trade and Other Receivables	**(790.23)**	1,204.36
	Inventories	**923.46**	1,857.70
	Other Current Assets	**283.57**	71.95
	Trade Payables	**(922.15)**	(1,302.97)
	Other Current Liabilities	**307.30**	(1,549.36)
		-	-
	CASH GENERATED FROM OPERATIONS:	**783.12**	2,286.74
		-	-
	Interest paid	**(278.03)**	(719.72)
	NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES (A)	**505.09**	1,567.01
		-	-
	Interest Received	**3.83**	4.19
	Purchase of Fixed Assets	**(156.35)**	(1,437.50)
	Sale of Fixed Assets	**-**	12.25
	Dividend Received	**-**	-
	NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES (B)	**(152.51)**	(1,421.06)
		-	-
	Proceeds from /(Repayment) of long Term Borrowings	**(335.36)**	(374.98)
	Proceeds from Share Capital	**-**	-
	Proceeds from Security Premium	**-**	-
	Dividend paid	**-**	(76.15)
	Dividend Distribution Tax Paid	**-**	(16.12)
	Proceeds from /(Repayment) of long Term Loans &	**(14.82)**	193.08
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	**(350.18)**	(274.16)
		-	-
	INCREASE IN CASH OR CASH EQUIVALENTS	**2.39**	(128.21)
	Opening Balance of Cash/Cash Equivalents as at start of period	**18.75**	146.96
	Closing Balance of Cash/Cash Equivalents as at end of period	**21.14**	18.75

Notes:

1 The above standalone financial results for the quarter and half year ended September 30th, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November **6, 2020**.

2 These results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as ammended)

3 The figures of the corresponding quarter has been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.

4 The above results of the Company are available on the Company's website www.talbrosaxles.com and also on www.bseindia.com

Place : Faridabad
Date: 06.11.2020
UDIN: 20085714AAAAFL5256

For and on behalf of the Board

TALBROS ENGINEERING LTD. FARIDABAD

Vijay Kumar Sharma
Executive Director
DIN: 06394784
R/o H.No. 309, Sector-3, Faridabad
Haryana -121004

Chartered Accountants FARIDABAD

D S R V AND CO LLP

(Formerly known as **Dinesh Mohan & CO**)
CHARTERED ACCOUNTANTS
HOUSE NO. 2414, SECTOR-9, FARIDABAD-121006: PHONE: +91129-4084841

To
The Board of Directors,
Talbros Engineering Limited

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE ENDED 30.09.2020 OF TALBROS ENGINEERING LIMITED.

1. We have reviewed the accompanying statement of un-audited financial results of Talbros Engineering Ltd., Plot No. 74-75, Sector-6, Faridabad, for the quarter ended 30.09.2020, being submitted by the company pursuant regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we can plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DSRV AND CO LLP
(Formerly known as Dinesh Mohan & Co.)
Chartered Accountants
REGD. NO. AAA-5358

(D.K AGRAWAL)
PARTNER
M.NO : 85714

Place- Faridabad
Date- 06.11.2020

UDIN: 20085714AAAAFC5256