SOFCOM

SOFCOM Systems Ltd.
D-36, Subhash Marg,
Flat No. 802,
Sheel Mohar Apartment,
C- Scheme, Jaipur – 302001
Tele:91-141-2340221/2346283
Fax: 91-141-2348019
http://www.sofcomsystems.com
Email-sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

Date: 05th November, 2020

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

BSE Scrip Code: - 538923 Scrip ID: - SOFCOM

Sub: Submission of Unaudited Financial Results for the quarter and half year ended 30th September 2020

Dear Sir/Ma'am

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations), the Board of Directors at their meeting held on Thursday, 05th November, 2020 have considered, approved and took on records the Unaudited Financial Results of the company for the quarter and half year ended 30th September 2020 along with the limited review report auditors.

A copy of the results along with along with the limited review report auditors is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You

For SOFCOM SYSTEMS LIMITED

Sofcom Systems Ltd.

VANDANA KANWAR
(Company Secretary & Compliance officer)

M. VASHIST & CO.

Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors,
SOFCOM SYSTEMS LIMITED
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sofcom Systems Limited (the "Company")** for the half yearly ended 30th September 2020 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying nalytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in ccordance with the recognition and measurement principles laid down in the aforesaid Indian ccounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20079733AAAACN2564

For M. VASHIST & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 012281C

M. VASHIST & CO. Chartered Accountants FRN 012281C M.No. 079733 JAIPUR

(MURLI DHAR VASHIST)
PROPRIETOR
M. No :079733
Jaipur
November 5, 2020

Office : 67/212, R.H.B., Pratap Nagar, Sanganer, Jaipur-302033, ☐ Mobile : 9928370500
Phone - 0141-2790235, ✉ e-mail : watikamurli@yahoo.com

SOFCOM SYSTEMS LIMITED

REGD OFFICE: D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment, C-Scheme Jaipur 302001
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2020

(In lakhs.)

	PARTICULARS	30.09.2020 (Unaudited)	31.03.2020 (Audited)
	ASSETS		
1	Non - current assets		
(a)	Property, plant and equipment	1.15	1.15
(b)	Capital work in progress		
(c)	Investment property		
(d)	Intangible assets		
(e)	Financial assets		
	(i) Investments	510.00	510.00
	(ii) Loans	5.25	5.25
	(iii) Other financial assets		
(f)	Deferred tax Assets(Net)	30.43	30.43
(g)	Other Non-current aasets		
	Total non-currrent assets	546.83	546.83
2	Current assets		
(a)	Inventories		
(b)	Financial assets		
	(i) Investments		
	(ii) Trade receivables	83.07	93.07
	(iii) Cash and cash equivalents	10.08	9.47
	(iv) Other balances with banks		
	(v) Loans		
	(vi) Other financial assets		
(c)	Other Current assests	2.21	2.11
	Total current assets	95.36	104.65
	TOTAL ASSETS	642.19	651.48
	EQUITY AND LIABILITIES		
1	Equity		
(a)	Share capital	463.16	463.16
(b)	Other equity	-118.04	-102.98
	Total Equity	345.12	360.18
2	Non-current liabilities		
(a)	Financial liabilities	-	-
	(i) Long-term borrowings	-	-
	(ii) Deferred tax liabilities (net)	-	-
	(iii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Other Non Current liabilities	-	-
	Total non-current liabilities		-

M. VASHIST & CO. Chartered Accountants FRN 012281C M.No. 079733 JAIPUR

Sofcom Systems Ltd. JAIPUR

3	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	257.87	251.73
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	39.19	39.47
(b)	Provisions		-
(c)	Other current Liabilities	0.01	0.10
	Total current liabilities	297.07	291.30
	Total Liabilities	297.07	291.30
	TOTAL EQUITY AND LIABILITIES	642.19	651.48

NOTES:

1 The above Financial Results of the company for the quarter and half year ended September 30th, 2020 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on November 05, 2020.

2 The Company has only one business segment 'Software Sale and Software Consultancy'

3 Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period

4 These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent possible and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016

By the order of the Board
For Sofcom Systems Limited

Kishore Mehta
Managing Director
DIN:00043865

Sofcom Systems Ltd. JAIPUR

M.VASHIST & CO. FRN 012281C M No 079737 JAIPUR Chartered Accountants

Date: 05.11.2020
Place: Jaipur

SOFCOM SYSTEMS LIMITED

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARENDED ON 30TH SEPTEMBER 2020

(Rs. In LAKHS)

Sr.No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	6 Months ended	Corresponding 6 Months ended in previous year	Year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (Net)						
2	Other Operating Income	-	-	-	-	-	-
3	Total Income (1 + 2)	-	-	-	-	-	-
4	Expenses	-	-	-	-	-	-
	a) Cost of material consumed	-	-	-	-	-	-
	b) Excise duty	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	-	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-	-
	(e) Employee benefits expense	0.45	0.45	0.45	0.90	0.73	1.63
	(f) Finance cost	8.18	4.56	6.38	12.74	13.16	24.1
	(g) Depreciation and amortization expense	-	-	-	-	-	-
	(h) Other expenses	0.59	0.83	1.71	1.42	2.08	6.88
	Total Expenses	9.22	5.84	8.54	15.06	15.97	32.61
5	Profit and (Loss) before exceptional items and tax (3-4)	(9.22)	(5.84)	(8.54)	(15.06)	(15.97)	(32.61)
6	Exceptional Items	-	-	-	-	-	-
7	Profit and (Loss) after excepetional items but before Tax (5+6)	(9.22)	(5.84)	(8.54)	(15.06)	(15.97)	(32.61)
8	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(8.44)
	Total Tax Expenses	-	-	-	-	-	(8.44)

MARSHIST & CO. Chartered Accountants FRN 012261C M.No. 079733 JAIPUR

Sofcom-Systems Ltd. JAIPUR

9	Net Profit/ (Loss) for the Period (7-8)	(9.22)	(5.84)	(8.54)	(15.06)	(15.97)	(24.17)
10	Other Comprehensive Income/(Loss)						
	A) (i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii)Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B)(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
11	Total Comprehensive Income/(Loss) (9+10)	-	-	-	-	-	-
12	Number of Issued equity shares	41.55	41.55	41.55	41.55	41.55	41.55
13	Face Value of Each Equity Share	10	10	10	10	10	10
14	Earnings per equity share						
	a) Basic	(0.22)	(0.14)	(0.21)	(0.36)	(0.38)	(0.58)
	b) Diluted	(0.22)	(0.14)	(0.21)	(0.36)	(0.38)	(0.58)

By the order of the Board
For Sofcom Systems Limited

Kishore Mehta
Managing Director
DIN:00043865

Sofcom Systems Ltd. JAIPUR

M. VASHIST & CO. Chartered Accountants FRN 002281C M.No. 076733 JAIPUR

Date: 05.11.2020
Place: Jaipur

SOFCOM SYSTEMS LIMITED

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

(In Lakhs.)

	PARTICULARS	30.09.2020	30.09.2019
		(Unudited)	(Unaudited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit for the year	-15.06	-15.97
	Finance Cost	12.74	13.16
	Depreciation and amortisation	-	-
	Bad debts written off	-	-
	Loss on sale/scrappin of Property, Plant and Equipments	-	-
	Interest income	-	-
	Operating Profit before Working Capital Changes	-2.32	-2.81
	Adjusted for changes in working capital		
	Increase / (Decrease) in Trade Payables		-
	Increase / (Decrease) in Borrowings		-
	Increase / (Decrease) in Other financial liabilities		-
	Increase / (Decrease) in Other current liabilities	-0.37	17.29
	Increase / (Decrease) in Other Non-current liabilities		-
	Increase / (Decrease) in Provisions (except IT)		-
	Increase / (Decrease) in Current Tax Liabilities (Net)		-
	(Increase)/Decrease in Inventory		-
	(Increase)/Decrease in Trade receivables	10.00	-
	(Increase)/Decrease in Others current financial assets	-0.10	-0.12
	(Increase)/Decrease in Other current assets	-	-
	(Increase) / Decrease in Non current Financial Assets	-	-
	Cash Generated From Operations	7.21	14.36
	Net Cash used in Operating Activities Before Extraordinary Items	-	-
	Less:- Extraordinary Items	-	-
	Cash Generated From Operations	-	-
	Less:- Taxes Paid	-	-
	Net Cash Flow/(used)From Operating Activites (A)	7.21	14.36
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	(Increase) / Decrease in Long Term Loans & Advances	-	-
	Purchase of Fixed Assets	-	

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	(Increase)/decrease to CWIP	-		-
	Proceeds From Sales/written off of Fixed Assets	-		-
	Net Cash Flow/(used) in Investing Activities (B)	-		-
C)	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Procurement of Borrowings	6.14		-
	Repayment of Borrowings	-		-1.45
	Interest paid	-12.74		-13.16
	Net Cash Flow/(used) From Financing Activities C)	-6.60		-14.61
	Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)	0.61		-0.25
	Opening balance of Cash and Cash Equivalent	9.47		2.15
	Closing balance of Cash and Cash Equivalent	10.08		1.90

Note: Cash flow statement has been prepared under indirect method as set out in the Indian Accounting Standard 7 "Cash Flow Statements".

By order of the Board
For Sofcom Systems Limited

Sofcom Systems Ltd. JAIPUR

Kishore Mehta
MANAGING DIRECTOR
DIN:00043865

PLACE: JAIPUR
DATE: 05-11-2020

M. VASHISHT & CO. Chartered Accountants FRN 0..238C M.N. 079733 JAIPUR