MAA JAGDAMBE TRADELINKS LIMITED

CIN: L74999MH1985PLC035104
Registered Office: Shop No. 7, Ground Floor, A Wing, Navkar Building,
Yashwant Gaurav Complex, Nalasopara (West), Palghar - 401 203.
Tel: 8655121144, **Email**: maajagdambetradelinksltd@gmail.com, **Website**: www.maajtl.com

Date: 26th May, 2023

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code: 511082
Sub: Outcome of Board Meeting held on Friday, 26th May, 2023

Dear Sir / Madam,

We would like to inform you that a meeting of the Board of Directors of **Maa Jagdambe Tradelinks Limited** was held on **Friday, 26th May, 2023 at 03:00 p.m.** at the Registered Office of the Company situated at Shop No. 7, Ground Floor, A Wing, Navkar Building. Yashwant Gaurav Complex, Nalasopara (West), Palghar - 401 203 and transacted the following business:

1. The Board of Directors of the Company has approved the audited financial results of the Company for the quarter and year ended 31st March, 2023. A copy of the same alongwith the Auditors Report and Declaration regarding Audit Report with unmodified opinion is enclosed herewith for your kind perusal.

2. The Board of Directors of the Company have appointed M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary, Indore as the Secretarial Auditors of the Company for financial year 2022-23.

3. The Board of Directors of the Company accepted the resignation of Mr. Ravikant Kailashchandra Modi (holding DIN 06479629) as an Independent Director of the Company with effect from close of business hours of 26th May, 2023.

The meeting commenced at 03:00 p.m. and concluded at 04:00 p.m.

Kindly take the same on your records.

Thanking you.
Yours faithfully,
For Maa Jagdambe Tradelinks Limited

Harish Kanta Srivastava
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Date: 2023.05.26 16:06:59 +05'30'

Harish Kanta Srivastava
DIN: 06874778
Director

Encl: as above

Maa Jagdambe Tradelinks Limited

Statement of Audited Financial Results for the quarter and year ended March 31, 2023

(Rs. in lakh, except equity per share data)

Particulars	Quarter Ended on			Year Ended	
	March 31, 2023 (Audited)	Dec 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Revenue					
Sales (Net of Returns)	-	-	-	-	-
Other Income	-	-	-	-	-
Total Income	**-**	**-**	**-**	**-**	**-**
Expenses					
Purchase of stock-in-trade	-	-	-	-	-
Change in inventories of stock-in-trade	-	-	-	-	-
Employee benefits expense	0.20	0.18	0.18	0.74	3.42
Depreciation	0.10	0.10	0.10	0.41	0.42
Other expense	0.52	0.12	0.56	0.87	2.55
Total Expenses	**0.82**	**0.40**	**0.84**	**2.02**	**6.39**
Loss before tax	**(0.82)**	**(0.40)**	**(0.84)**	**(2.02)**	**(6.39)**
Tax expenses					
(i) Current tax	-	-	-	-	-
(iii) Deferred tax Liability/ (Assets)	-	-	-	-	-
Loss for the period after tax	**(0.82)**	**(0.40)**	**(0.84)**	**(2.02)**	**(6.39)**
Other comprehensive income (OCI), net of income tax					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	-	-	-
Total other comprehensive income for the period	(0.82)	(0.40)	(0.84)	(2.02)	(6.39)
Total other comprehensive income attributable to Owners					
Paid-up Equity Share Capital (Equity shares of Rs. 2 each)	1,568.50	1,568.50	1,568.50	1,568.50	1,568.50
Other Equity	-	-	-	(1,603.57)	(1,601.55)
Basic and Diluted Earning Per Share (not annualized)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)
Ratio					
Current Ratio	0.71	0.72	0.78	0.71	0.78
Networth	(35.07)	(34.25)	(33.05)	(35.07)	(33.05)

Notes:

1 The above Financial Results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.

2 The above Financial result have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at their meeting held on May 26, 2023.

3 The Audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the company.

4 The Company is engaged primarily in the trading business and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

5 The company has not received any shareholder / investors complaints during the quarter ended March 31, 2023.

6 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which was subjected to limited review.

7 The figures for the corresponding previous period have been regrouped or rearranged wherever necessary.

Harish Kanta Srivastava

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Maa Jagdambe Tradelinks Limited

Note 8: Balance Sheet as at March 31, 2023

(Rs. in lakh)

Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1.33	1.74
(b) Advance Income Tax (net of provisions)	0.56	0.46
Current assets		
(a) Financial Assets:		
(i) Trade receivables	90.88	120.03
(ii) Cash and cash equivalents	0.68	0.54
(iii) Other financial assets	0.20	0.20
(b) Others	0.71	0.71
Total Assets	**94.36**	**123.68**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,568.50	1,568.50
(b) Other Equity	(1,603.57)	(1,601.55)
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	97.73	125.03
(b) Other current liabilities	31.70	31.70
Total Equity and Liabilities	**94.36**	**123.68**

Harish Kanta Srivastava

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Maa Jagdambe Tradelinks Limited

Note 9: Statement of Cash Flow

(Rs. in lakh)

Particulars	For the year ended March 31,	
	2023	**2022**
Profit before tax	(2.02)	(6.39)
Adjustments for:		
Depreciation & amortization	0.41	0.42
Operating profit before working capital changes	(1.60)	(5.97)
Changes in :		
Trade receivables	29.15	12.80
Other Current Assets	(0.00)	0.50
Trade payables	(27.30)	(10.03)
Other financial & other liabilities	0.01	3.06
Cash generated from operating activities	0.24	0.36
Income Tax Paid	0.10	0.41
Net Cash generated from operating activities	**0.14**	**(0.06)**
Net Cash generated from investing activities	-	-
Net Cash generated from financing activities	-	-
Net cash generated	0.14	(0.06)
Cash & cash equivalents at the beginning of the year	0.54	0.60
Cash & cash equivalents at the end of the year	**0.68**	**0.54**

Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	0.68	0.54
Balances per statement of cash flows	**0.68**	**0.54**

For and on behalf of the Board of Directors of
Maa Jagdambe Tradelinks Limited

Harish Kanta Srivastava

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Date: 2023.05.26 16:08:11 +05'30'

Harish Kanta Srivastava
DIN: 06874778
Director

May 26, 2023

Satya Prakash Natani & Co.
CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI CA SANGEETA PAREKH CA SURESHKUMAR YADAV CA ARCHANA JAIN CA ANU OSWAL
DISA(ICAI),FAFD

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Maa Jagdambe Tradelinks Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Maa Jagdambe Tradelinks Limited ("the company") for the quarter and year ended 31st March 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the quarter and year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of standalone Ind AS annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of

the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Financial Results includes the results for the quarter ended 31st March, 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the statement is not modified in respect of this matter.

For and on behalf of
Satya Prakash Natani & Co.
Chartered Accountants
Firm's Registration No.: 115438W

Mumbai
May 26, 2023
UDIN: 23048091BGXIQR4721

Satya Prakash Natani
Partner
Membership No.: 048091

MAA JAGDAMBE TRADELINKS LIMITED

CIN: L74999MH1985PLC035104
Registered Office: Shop No. 7, Ground Floor, A Wing, Navkar Building,
Yashwant Gaurav Complex, Nalasopara (West), Palghar - 401 203.
Tel: 8655121144, **Email**: maajagdambetradelinksltd@gmail.com, **Website**: www.maajtl.com

Date: 26th May, 2023

To,
BSE Limited
Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code: 511082
Ref: Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Sub: Declaration in respect of Auditors Report with unmodified opinion on Audited Financial Results for the financial year ended March 31, 2023

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016; we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Satya Prakash Natani & Co., Chartered Accountants, Mumbai, (Registration No. 115438W) have issued an Audit Report with unmodified / unqualified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2023.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For Maa Jagdambe Tradelinks Limited

Harish Kanta Srivastava
Digitally signed by Harish Kanta Srivastava
Date: 2023.05.26 16:08:47 +05'30'

Harish Kanta Srivastava
DIN: 06874778
Director

Encl: as above