USG Tech Solutions Limited
CIN : L72200TG1999PLC032129
FUTURISTIC SOLUTIONS

31.12.2022

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532402

The General Manager
Listing Exchange
CSE Limited
7, Lyons Range
Kolkata – 700001

Sub: Revised Financial Results for Quarter ended 30.09.2022 and Waiver of Penalty Request

Dear Sir/Madam,

This is an extension of the Financial Results (Standalone & Consolidated) completed on November 8, 2022, and December 3, 2022. The company received an email on November 22, 2022 about the differences in the consolidated results for the quarter ended 30 September 2022 filed with your good office on November 8, 2022 through the listing centre and the same has been filed through the XBRL form. In good faith, the company promptly filed the updated results with the accurate Consolidated Cash Flow statement on December 3, 2022, through the BSE Listing Centre and also sent an email to query.lodr@bseindia.com.

A second email suggesting discrepancies in financial results and the consolidated limited review report was later received by the company. Nevertheless, the Independent Statutory Auditor provided the Limited Review Report on November 08, 2022. The Company immediately informed the auditor of the situation, and the auditor promptly delivered a fresh report in accordance with the provisions of SEBI circular CIR/CFD/CMD1/44/2019, dated March 29, 2019, on December 30, 2022, along with the Financial Results ***(hereafter attached).***

In addition to the Revised Consolidated Limited Review Report provided by the Independent Statutory Auditor on December 30, 2022, the Company is submitting the Revised Results for the Quarter Ended September 30, 2022.

Full Waiver Request for the Penalty Imposed for Rs. 1,12,100/-

I would like to clarify that company has never done any non-compliance for non-filing/delay filing of Financial Results. On November 8, 2022, the company sincerely submitted the Financial Results for the first time within the allotted period through the Listing Center. Even after the stock exchange communicated about the errors, the company immediately filled out the corrected results through the listing centre and by email on December 3, 2022, and today,

December 31, 2022. The Company hasn't done anything maliciously. It was simply an inadvertent error or omission.

However, the company is penalised by the stock market for non-filling/delay filling of results, which is unjustified. The company shouldn't be subject to such a fine. The Company has also provided clarification to the appropriate Stock Exchange department via email on December 17, 2022 at Sonali.Kurhade@bseindia.com, bse.soplodr@bseindia.com, and listing.crd@bseindia.com. Additionally, the Company has requested that the attached penalty be waived.

Recently, the Company received an email informing it that the promoter shareholding had been frozen or subject to the freeze due to non-payment of a penalty. However, the company has already requested for a waiver of fines, along with justification, within 15 days of the date of the Exchange communication on December 17, 2022. (***hereinafter attached***)

We are hereby requesting you again kindly give us the waiver of the full penalty, because company has not done any non-compliance regarding non filing /delay filing of financial results. Company missed to upload the Consolidated Limited Review Report else, all other information in the financial results a true and fair as per my knowledge. This kind of Omission is not affected the public in large.

Kindly waive the penalty and kindly unfreeze the promoter shareholder. Your immediate action in this regard is highly appreciated.

Thanks & Regards

For & On behalf of
USG Tech Solutions Limited

SERVESH GUPTA
Digitally signed by SERVESH GUPTA
Date: 2022.12.31 15:20:54 +05'30'

Servesh Gupta
Managing Director

M J R A & Associates

CHARTERED ACCOUNTANTS

(M) +9810331606 Ph.: 22451606, 43028544 • E-mail: mukesh@mjra.co.in
• Website: http://www.mjra.co.in

Ref. No.....

Date.....

UDIN: 22093304BCMGCP6531

Limited Review Report

Review Report on quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **M/S USG Tech Solutions Limited** for the period 1st July 2022 to 30 Sep 2022 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For M J R A & Associates
Chartered Accountants
FRN - 013850N

Mukesh Kumar Grover
(M.no: 093304)

Place: New Delhi
Date: 08.11.2022

M J R A & Associates

CHARTERED ACCOUNTANTS

(M) +9810331606 Ph.: 22451606, 43028544 • E-mail: mukesh@mjra.co.in
• Website: http://www.mjra.co.in

Ref. No..... **Date** 30/12/2022

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

USG Tech Solutions Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of USG Tech Solutions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates ~~and joint ventures~~ for the quarter and Six Month ended 30.09.2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended . Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and Six Month 30.09.2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: (**indicate list of entities included in the consolidation similar to the requirement for audited consolidated results)**

- Zeal Appartment LLP
- Niskarsh Properties Private Limited
- RIS – Australia

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Branch: 102, B-3 Prerna Complex Subhash Chowk, Laxmi Nagar, Delhi -110092

Head Office: 18 Plot No. 2, Pocket P-7, Krishna SAS Ltd. Greater Noida Gautam Budh Nager (U.P.) 201301

6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 3 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results total revenue of Rs. 0.00 and Rs. 26.83 lakh total net profit/(loss) after tax of Rs. 0.00 Lakh and Rs. 18.40 and total comprehensive income / loss of Rs.0.00 Lakhs for the quarter ended 30.09.2022 and Rs. 0.00 Lakh for the six months ended on 30th September, 2022. Respectively, and cash flows (net) of Rs. (0.27) for the quarter ended 30.09.2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. (14.17) Lakh and Rs.(8.09) Lakh and total comprehensive income / loss of Rs.0.00 Lakh and Rs. 0.00 Lakh for the for the quarter ended 30.09.2022 and Rs. 0.00 Lakh for the six months ended on 30th September, 2022 respectively, as considered in the consolidated unaudited financial results, in respect of 3(Three) associates, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M J R A & Associates.
Chartered Accountants
FRN : 013850N



Mukesh Kumar Grover
(M.no: 093304)

Place: New Delhi
Date: 30.12.2022
UDIN : 22093304BGMLYU6441

USG TECH SOLUTIONS LIMITED
CIN:L72200TG1999PLC032129
Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032
Corporate Office :- 10-C, Under Hill Road, Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com Email ID: secretarial@usgtechsolutions.com
Contact :01141315203

FUTURISTIC SOLUTIONS

USG Tech Solutions Limited

CIN : L72200TG1999PLC032129

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH SEP, 2022

PART I (In Lakhs.)

	Particulars	Quarter ending			Half Year ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	6 Months ended	Preceding 6 Months ended	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from Operations**	0.00	0.00	0.00	0.00	0.00	0.00
II	**Other Income from Operations**	0.06	0.07	0.06	0.13	0.09	0.34
III	**Total income from Operations (a+b)**	**0.06**	**0.07**	**0.06**	**0.13**	**0.09**	**0.34**
IV	**Expenditures**						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	8.28	10.72	9.79	19.00	18.66	10.35
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.10
	Depreciation and amortisation expenses	0.18	0.18	0.30	0.35	0.59	0.81
	Other expenses	1.31	5.96	1.51	7.27	7.84	43.61
	Total Expenditures (IV)	**9.77**	**16.86**	**11.60**	**26.62**	**27.09**	**54.87**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**-9.71**	**-16.79**	**-11.54**	**-26.49**	**-27.00**	**-54.53**
VI	**Exceptional items**	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V-VI)**	**-9.71**	**-16.79**	**-11.54**	**-26.49**	**-27.00**	**-54.53**
VIII	**Tax Expenses:**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
IX	**Profit / (Loss) / for the period from continuing operations**	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
X	**Profit/(Loss) from discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Tax Expense of discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit/(Loss) from discontinued operations (after tax) (X-XI)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XIII	**Profit/(loss) for the period (IX+XII)**	**-9.71**	**-16.79**	**-11.54**	**-26.49**	**-27.00**	**-54.53**
XIV	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprhensive income for the period**	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
XVI	**Earning per equity share (for continuing operation)**						
	(1) Basic	-0.02	-0.04	-0.03	-0.07	-0.07	-0.14
	(2) Diluted	-0.02	-0.04	-0.03	-0.07	-0.07	-0.14
XVII	**Earning per equity share (for discontinuing operation)**						
	(1) Basic						
	(2) Diluted						
XVIII	**Earning per equity share (for discontinuing operation and continuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A	PARTICULARRS OF SHAREHOLDING						
1	**Public Shareholding**						
	No. of Shares	31205160	31205160	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17%	79.17%	79.17%	79.17%	79.17%	79.17%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-Encumbered						
	-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83%	20.83%	20.83%	20.83%	20.83%	20.83%

Notes:1

These Un- Audited results have been taken on record by Board of Directors in their meeting held on **08th Nov 2022**

Number of complaints pending at the beginig of the Quarter:	NIL
Number of complaints received from shareholders during the quarter:	NIL
Number of complaints disposed off during the quarter:	NIL
Number of shareholders complaint pending at the end of quarter :	NIL

1. The Company is primarily engaged in the business of Software Development/IT which is single segment as per Accounting Standard (AS) 17 issued by the institute of Chartered Accountants of India.
2. With effect from 1st April, 2021, the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 08.11.2022.The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended Sep 30,2022. The IND AS complaint Financial Results pertaining to quarter ended 30.09.2022 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
4. Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

For USG TECH SOLUTIONS LIMITED

On & Behalf of Board of USG Tech Solutions Limited

Director

Date: 08.11.2022
Place: New Delhi

USG Tech Solutions Limited

USG TECH SOLUTIONS LIMITED

CIN : L72200TG1999PLC032129

Regd Office :- H.NO.9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032

Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :01141315203

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH SEP 2022

PART I

(In Lakhs.)

	Particulars	Quarter ending			Half year ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	6 Months ended	Corresponding 6 months ended in the previous year	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from Operations**	0.00	27.24	0.00	0.00	0.00	**0.00**
II	**Other Income from Operations**	0.06	0.07	0.06	26.96	0.09	0.34
III	**Total income from Operations (a+b)**	**0.06**	**27.31**	**0.06**	**26.96**	**0.09**	**0.34**
IV	**Expenditures**						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	8.28	10.72	9.79	19.00	18.66	10.35
	Finance Costs	2.82	2.75	2.64	5.55	5.20	10.66
	Depreciation and amortisation expenses	0.45	0.45	0.84	0.89	1.14	1.96
	Other expenses	2.68	6.90	2.18	9.61	126.85	47.77
	Total Expenditures (IV)	**14.23**	**20.82**	**15.45**	**35.05**	**151.86**	**70.73**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**-14.17**	**6.49**	**-15.39**	**-8.09**	**-151.76**	**-70.39**
VI	**Exceptional items**	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V-VI)**	**-14.17**	**6.49**	**-15.39**	**-8.09**	**-151.76**	**-70.39**
VIII	**Tax Expenses:**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
IX	**Profit / (Loss) / for the period from continuing operations**	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
X	**Profit/(Loss) from discontinued operations**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XI	**Tax Expense of discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit/(Loss) from discontinued operations (after tax) (X-XI)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XIII	**Profit/(loss) for the period (IX+XII)**	**-14.17**	**6.49**	**-15.39**	**-8.09**	**-151.76**	**-70.39**
XIV	**Other Comprehensive Income**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	A (i) Items that will not be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprhensive income for the period**	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
XVI	**Earning per equity share (for continuing operation)**						
	(1) Basic	-0.04	0.02	-0.04	-0.02	-0.39	-0.18
	(2) Diluted	-0.04	0.02	-0.04	-0.02	-0.39	-0.18
XVII	**Earning per equity share (for discontinuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	**Earning per equity share (for discontinuing operation and continuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A	**PARTICULARRS OF SHAREHOLDING**						
1	**Public Shareholding**						
	No. of Shares	31205160	31205160	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17	79.17	79.17
2	**Promoters and Promoter Group Shareholding**						
	a) Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-Encumbered						
	-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83	20.83	20.83	20.83	20.83	20.83

NOTE:1 Company has consolidated the Financial Results with RI Pty Ltd. (Foreign wholly owned subsidiary), Niskarsh Properties Private Limited (Wholly Owned Subsidiary) and Zeal Appartment LLP (Subsidiary)

For USG TECH SOLUTIONS LIMITED

On & Behalf of Board of USG Tech Solutions Limited

Director

Date: 08.11.2022

Place: New Delhi

USG Tech Solutions Limited

USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

FUTURISTIC SOLUTIONS

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad , Telangana 500032

Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :01141315203

(Rs.In Lakhs)

Consolidated			Standalone
30.09.2022		Particulars	30.09.2022
Unaudited		Assets	Unaudited
	1	**Non Current assets**	
505.41		Property,Plant and equipment	3.41
-		Capital work-in-progress	-
-		Investment property	-
-		Goodwill	-
-		Other intangible assets	-
166.61		Intangible assets under development	166.61
-		Biological assets other than bearer plants	-
		Investment accounted for using equity method	-
672.03		**Non -current financial assets**	**170.03**
2,677.44		Non-current investment	1,836.81
-		Trade receivable,non-current	-
1,419.36		Loans,non-current	1,419.36
-		Other non-current financial assets	-
4,096.80		**Total non-current financial assets**	**3,256.17**
-		Deferred tax assets (net)	-
-		Other non-current assets	-
4,768.82		**Total non-current assets**	**3,426.20**
	2	**Current assets**	
-		Inventories	-
		Current Financial assets	
-		Current investments	-
688.93		Trade receivables,current	685.73
5.48		Cash and Cash equivalents	0.75
23.11		Bank Balance other than cash and cash equivalents	2.07
-		Loans,current	-
0.23		Other current financial assets	0.23
717.74		**Total current financial assets**	**688.77**
-		Current tax assets (net)	-
191.12		Other current assets	-
5,677.69		**Total current assets**	**4,114.97**
-		Non-current assets classified as held for sale	-
-		Regulatory defrral account debit balance and related deferred tax assets	-
5,677.69		**Total assets**	**4,114.97**
		Equity and liabilities	
		Equity	-
		Equity attributable to owners of parent	-
3,941.42		Equity Share Capital	3,941.42
-122.55		Other equity	-122.55
3,818.87		**Total equity attributable to owners of parent**	**3,818.87**
-		Non controlling interest	-
3,818.87		**Total equity**	**3,818.87**
	2	**Liabilities**	
		Non-current liabilities	
		Non-current financial liabilities	
1,627.37		Borrowings, non-current	274.48
-		Trade payables, non current	-
-		Other non-current financial liabilities	-
1,627.37		**Total-Non-current financial liabilities**	**274.48**
-		Provisions,non-current	-
3.44		Deferred tax liabilities (net)	3.44
-		Deferred government grants,Non-current	-
-		Other current liabilities	-
1,630.81		**Total-Non-current liabilities**	**277.92**
		Current Liabilities	
		Current fianacial Liabilities	
-		Borrowings, current	-
-		Trade payables, current	-
-		Other current financial liabilities	-
-		**Total current financial liabilities**	-
227.72		Other current liabilities	18.18
-		Provision, current	-
0.29		Current tax liablilities (Net)	0.00
-		Deferred government grants,current	-
228.01		**Total current liabilities**	**18.18**
-	3	Liablities directly associated with assets in disposal group classified as held for sale	-
-	4	Regulatory deferral account credit balances and related deferred tax liabilities	-
1,858.82		**Total liabilities**	296.10
5,677.69		**Total equity and liabilities**	**4,114.97**

For USG TECH SOLUTIONS LIMITED

Director

USG Tech Solutions Limited

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032
Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com
Contact :011-41315203

	Particulars	As at 30.09.2022		As at 31.03.2022	
		Unaudited		Audited	
A	**CASH FLOW FROM OPERATING ACTVITIES**				
	Net profit before tax as per Profit and Loss Account		-26.49		-54.53
	Adjustments for :-				
	Dividend Income	-0.13		-0.12	
	Other Non-operating Receipts	-		-0.22	
	Depreciation and Amortization Expenses	0.35		0.81	
			0.23		**0.48**
	Operating Profit before Working Capital Changes		**-26.27**		**-54.05**
	Adjustment for :-				
	Change in Trade and Other Payables	4.19		-	
	Decrease in Other Current Assets	0.04			
	Decrease in Other Current Liability	-		-0.05	
	Increase in Short Financial Liabilities	-		4.86	
			4.23		4.81
	Cash Generated from Operations		**-22.04**		**-49.24**
	Adjustment for :-				
	Provision for Income Tax	-		-	
	Provision for Deferred Tax Libilities	-		-	
	Net Cash Generated from Operating Activities		**-22.04**		**-49.24**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchases/Sale of Fixed Assets	-		-	
	Purchases of Non-current Investment	-		-1.37	
	Movement in Loans & Advances and other Assets	-		15.96	
	Net Cash Received from Investing Activities		-		14.60
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Long Term Borrowings	21.65		34.46	
	Dividend Income	0.13		0.12	
	Other Non-operating Receipts	-		0.22	
	Increase in Deferred Tax Liabilities				
	Net Cash Received from Financing Activities		**21.77**		**34.79**
D	Net Increase/Decrease in Cash and Cash Equivalent		-0.27		0.15
	Add : Opening Balance of Cash and Cash Equivalent		2.07		1.92
	Closing Balance of Cash and Equivalent Cash		1.81		2.07

For USG TECH SOLUTIONS LIMITED

Director

USG Tech Solutions Limited

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032
Corporate Office :- 10C Under Hill Road , Civil Lines, Delhi
Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Statement of Consolidated Cash Flow Statement

	Particulars	As at 30.09.2022		As at 31.03.2022	
		Unaudited		Audited	
A	**CASH FLOW FROM OPERATING ACTVITIES**				
	Net profit before tax as per Profit and Loss Account		-33.07		-499.00
	Adjustments for :-				
	Finance cost	5.55		19.28	
	Interest Income	-		-2.11	
	Other Non-operating Receipts	-		-0.21	
	Depreciation and Amortization Expenses	0.88		2.30	
			13.73		19.26
	Operating Profit before Working Capital Changes		**-19.37**		**-479.73**
	Adjustment for :-				
	Change in Trade and Other Payables	-180.63		-17.19	
	Change in Trade and Other Receivables	0.00		68.27	
			-180.59		51.08
	Cash Generated from Operations		**-200.14**		**-428.65**
	Adjustment for :-				
	Provision for Income Tax		-		-
	Provision for Deferred Tax Libilities		-		-
	Net Cash Generated from Operating Activities		**-204.84**		**-428.65**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchases/Sale of Fixed Assets			-	
	Purchases of Non-current Investment	-		437.34	
	Movement in Loans & Advances and other Assets	-			437.34
	Net Cash Received from Investing Activities		**-**		**437.34**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Long Term Borrowings	22.15		-	
	Finance cost	-		-19.28	
	Interest Income	-		2.11	
	Other Non-operating Receipts	-		0.21	
			22.27		-16.96
	Net Cash Received from Financing Activities		**22.15**		**-16.96**
D	**Net Increase/Decrease in Cash and Cash Equivalent**		**-182.57**		**-8.28**
	Add : Opening Balance of Cash and Cash Equivalent		204.43		18.06
	Closing Balance of Cash and Equivalent Cash		**21.86**		**9.78**

For USG Tech Solutions Limited

SERVESH GUPTA
Digitally signed by SERVESH GUPTA
Date: 2022.12.03 15:57:55 +05'30'

Servesh Gupta
Managing Director

Date: 08.11.2022

To,

The Board of Directors
M/s USG Tech Solutions Limited
10C, Under Hill Road,
Civil Lines, Delhi-110054

Sub: Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations And Disclosure Requirements)Regulations, 2015

I, Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the un-audited financial results of the Company for the quarter and half year ended September 30, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Manish Kumar
Chief Financial Officer
Date: 08.11.2022

USG Tech Solutions Limited
FUTURISTIC SOLUTIONS
CIN : L72200TG1999PLC032129

08.11.2022

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing obligation and Disclosures Requirements) Regulations, 2016

Dear Sir,

I, Manish Kumar, Chief Financial Officer of USG Tech Solutions Limited having its Corporate office at 10C, Under Hill Road, Civil Lines, Delhi- 110054, hereby declare that Statutory Auditor of the Company ***M/s M J R A & Associates*** have issued a Limited Review Report with unmodified opinion on unaudited financial results of the company (Standalone and Consolidated) for quarter and half year ended 30th September, 2022.

This declaration is given in compliance with regulation 33 of SEBI (Listing obligation and Disclosures Requirements) Regulations 2015 as amended by SEBI (Listing obligation and Disclosures Requirements) (Amendment) Regulations, 2016.

This is for your kind information and record.

Thanking you,

Yours Truly,

For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED

CHIEF FINANCIAL OFFICER

Manish Kumar
Chief Financial Officer

Date: 08/11/2022

Registered Office :
H.NO:9/HIG-A&10/HIG, Vasista Bhavan,

Corporate Office:
10-C, Under Hill Road, Civil Lines, Delhi-110054

17.12.2022

To,

BSE Limited,
PJ Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532402

Ref.: SOP-CReview-December2022

Sub: Reply in respect to the Fines as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 Imposed by BSE.

We would like to state unequivocally that the company has complied with the provisions of the SEBI (LODR) 2015 and the Companies Act 2013. The Company would also like to clarify the compliance and request that the BSE waive the penalty imposed because the company filed the Financial Results as per Regulation 33 within the time frame prescribed by this regulation on 08.11.2022 (Refer to Annexure A) on the BSE Listing Center.

Furthermore, The Company received the email regarding the discrepancies in the financial results for the Quarter ended September 2022 immediately after receiving the email, the company filled the corrected financial results on Date 03.12.2022 through listing center has been attached as Annexure B, and while filing the revised XBRL company was getting the technical error and for the same company also emailed the 'xbrl.helpdesk@microvistatech.com' but no resolution has been provided (Refer Annexure C)

I would like to clarify that the company completed the compliance within the time frame specified and also followed the law. Furthermore, the Financial Results were filled on November 8th due, but due to an unintentional oversight missed to file the Consolidated Cash Flow Statement; however all other documents were correctly filled including Financial Results & Statement of Assets and Liability, LLR report by Independent Auditor on Financial Results (Consolidated) and standalone Cash Flow Statement. Only Consolidated Cash Flow statement was missed to attach. Considering the situation I believe BSE will accept our unintentional mistake and waived the penalty. We also ensure that in future this kind of mistake will not to be repeated.

I would like to request you that kindly waive the penalty because the company has not committed any noncompliance for the delay in filling. Your immediate action in this regard is highly appreciated.

Thanks & Regards

For & On behalf of

USG Tech Solutions Limited

SERVESH GUPTA
Digitally signed by SERVESH GUPTA
Date: 2022.12.17 14:16:04 +05'30'

Servesh Gupta

Managing Director

Annexure A

08.11.2022

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532402

The General Manager
Listing Exchange
CSE Limited
7, Lyons Range
Kolkata – 700001

Sub: Outcome of Board Meeting held on Tuesday November 08, 2022 for Unaudited Financial Results for the Second Quarter ended September 30, 2022

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Standalone & Consolidated Un-audited Financial Results of the Company for Quarter ended 30th September, 2022 as approved at the meeting of the Board of Directors held on 08th November, 2022 Commenced at 2:00 P.M, and concluded at 4:00 P.M, at Corporate office of the company together with a copy of Limited Review Report of our Statutory Auditors in respect of Un-audited Financial Results for the quarter ended September 30, 2022. Further, the Board ***inter alia*** has transacted the following businesses:

1. Unaudited Financial Results (Standalone & Consolidated) for the Second Quarter ended 30th September, 2022 (copy enclosed)
2. Limited Review Report for the aforesaid Quarter duly signed by Auditors of the Company. (copy enclosed)
3. Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations And Disclosure Requirements)Regulations, 2015 by CFO. (copy enclosed)
4. The Board has considered Reconciliation of Share Capital Audit Report for the Quarter ended 30th September, 2022
5. The Board took note of Statement of Investor Grievance for the Quarter ended 30th September, 2022
6. The Board took note of Corporate Governance Report for the Quarter ended 30th September, 2022
7. The Board took note of Shareholding Pattern for the Quarter ended 30th September, 2022
8. The Board took note Certificate Pursuant to Regulation 74(5) of SEBI (Depositories and Participant) Regulation, 2018. Confirmation Certificate for the quarter 30th September, 2022

Kindly take the above document on record and acknowledge.

For USG Tech Solutions Limited

SERVESH GUPTA
Digitally signed by SERVESH GUPTA
Date: 2022.11.08 16:00:35 +05'30'

Servesh Gupta
Managing Director
Date: 08/11/2022
Place: New Delhi

M J R A & Associates

CHARTERED ACCOUNTANTS

(M) +9810331606 Ph.: 22451606, 43028544 • E-mail: mukesh@mjra.co.in
• Website: http://www.mjra.co.in

Ref. No.....

Date.....

UDIN: 22093304BCMGCP6531

Limited Review Report

Review Report on quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **M/S USG Tech Solutions Limited** for the period 1st July 2022 to 30 Sep 2022 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For M J R A & Associates
Chartered Accountants
FRN - 013850N

Mukesh Kumar Grover
(M.no: 093304)

Place: New Delhi
Date: 08.11.2022

M J R A & Associates

CHARTERED ACCOUNTANTS

(M) +9810331606 Ph.: 22451606, 43028544 • E-mail: mukesh@mjra.co.in
• Website: http://www.mjra.co.in

Ref. No..... Date.....

UDIN : 22093304BCMFWX7250

Limited Review Report

Review Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of **M/S USG Tech Solutions Limited ("the Company) its Subsidiaries** (the company and its Subsidiaries together referred to as Group) for the period 1st July 2022 to 30 Sep 2022 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M J R A & Associates.
Chartered Accountants
FRN : 013850N

Mukesh Kumar Grover
(M.no: 093304)

Place: New Delhi
Date: 08.11.2022

USG TECH SOLUTIONS LIMITED
CIN:L72200TG1999PLC032129
Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032
Corporate Office :- 10-C, Under Hill Road, Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com Email ID: secretarial@usgtechsolutions.com
Contact :01141315203

FUTURISTIC SOLUTIONS

USG Tech Solutions Limited

CIN : L72200TG1999PLC032129

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH SEP, 2022

PART I (In Lakhs.)

	Particulars	Quarter ending			Half Year ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	6 Months ended	Preceding 6 Months ended	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from Operations**	0.00	0.00	0.00	0.00	0.00	0.00
II	**Other Income from Operations**	0.06	0.07	0.06	0.13	0.09	0.34
III	**Total income from Operations (a+b)**	**0.06**	**0.07**	**0.06**	**0.13**	**0.09**	**0.34**
IV	**Expenditures**						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	8.28	10.72	9.79	19.00	18.66	10.35
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.10
	Depreciation and amortisation expenses	0.18	0.18	0.30	0.35	0.59	0.81
	Other expenses	1.31	5.96	1.51	7.27	7.84	43.61
	Total Expenditures (IV)	**9.77**	**16.86**	**11.60**	**26.62**	**27.09**	**54.87**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**-9.71**	**-16.79**	**-11.54**	**-26.49**	**-27.00**	**-54.53**
VI	**Exceptional items**	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V-VI)**	**-9.71**	**-16.79**	**-11.54**	**-26.49**	**-27.00**	**-54.53**
VIII	**Tax Expenses:**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
IX	**Profit / (Loss) / for the period from continuing operations**	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
X	**Profit/(Loss) from discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Tax Expense of discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit/(Loss) from discontinued operations (after tax) (X-XI)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XIII	**Profit/(loss) for the period (IX+XII)**	**-9.71**	**-16.79**	**-11.54**	**-26.49**	**-27.00**	**-54.53**
XIV	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprhensive income for the period**	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
XVI	**Earning per equity share (for continuing operation)**						
	(1) Basic	-0.02	-0.04	-0.03	-0.07	-0.07	-0.14
	(2) Diluted	-0.02	-0.04	-0.03	-0.07	-0.07	-0.14
XVII	**Earning per equity share (for discontinuing operation)**						
	(1) Basic						
	(2) Diluted						
XVIII	**Earning per equity share (for discontinuing operation and continuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A	PARTICULARRS OF SHAREHOLDING						
1	**Public Shareholding**						
	No. of Shares	31205160	31205160	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17%	79.17%	79.17%	79.17%	79.17%	79.17%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-Encumbered						
	-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83%	20.83%	20.83%	20.83%	20.83%	20.83%

Notes:1

These Un- Audited results have been taken on record by Board of Directors in their meeting held on **08th Nov 2022**

Number of complaints pending at the beginig of the Quarter:	NIL
Number of complaints received from shareholders during the quarter:	NIL
Number of complaints disposed off during the quarter:	NIL
Number of shareholders complaint pending at the end of quarter :	NIL

1. The Company is primarily engaged in the business of Software Development/IT which is single segment as per Accounting Standard (AS) 17 issued by the institute of Chartered Accountants of India.
2. With effect from 1st April, 2021, the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 08.11.2022.The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended Sep 30,2022. The IND AS complaint Financial Results pertaining to quarter ended 30.09.2022 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
4. Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

For USG TECH SOLUTIONS LIMITED

On & Behalf of Board of USG Tech Solutions Limited

Director

Date: 08.11.2022
Place: New Delhi

USG Tech Solutions Limited

USG TECH SOLUTIONS LIMITED

CIN : L72200TG1999PLC032129

Regd Office :- H.NO.9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032

Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :01141315203

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH SEP 2022

PART I

(In Lakhs.)

	Particulars	Quarter ending			Half year ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	6 Months ended	Corresponding 6 months ended in the previous year	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from Operations**	0.00	27.24	0.00	0.00	0.00	**0.00**
II	**Other Income from Operations**	0.06	0.07	0.06	26.96	0.09	0.34
III	**Total income from Operations (a+b)**	**0.06**	**27.31**	**0.06**	**26.96**	**0.09**	**0.34**
IV	**Expenditures**						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	8.28	10.72	9.79	19.00	18.66	10.35
	Finance Costs	2.82	2.75	2.64	5.55	5.20	10.66
	Depreciation and amortisation expenses	0.45	0.45	0.84	0.89	1.14	1.96
	Other expenses	2.68	6.90	2.18	9.61	126.85	47.77
	Total Expenditures (IV)	**14.23**	**20.82**	**15.45**	**35.05**	**151.86**	**70.73**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**-14.17**	**6.49**	**-15.39**	**-8.09**	**-151.76**	**-70.39**
VI	**Exceptional items**	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V-VI)**	**-14.17**	**6.49**	**-15.39**	**-8.09**	**-151.76**	**-70.39**
VIII	**Tax Expenses:**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
IX	**Profit / (Loss) / for the period from continuing operations**	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
X	**Profit/(Loss) from discontinued operations**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XI	**Tax Expense of discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit/(Loss) from discontinued operations (after tax) (X-XI)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XIII	**Profit/(loss) for the period (IX+XII)**	**-14.17**	**6.49**	**-15.39**	**-8.09**	**-151.76**	**-70.39**
XIV	**Other Comprehensive Income**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	A (i) Items that will not be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprhensive income for the period**	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
XVI	**Earning per equity share (for continuing operation)**						
	(1) Basic	-0.04	0.02	-0.04	-0.02	-0.39	-0.18
	(2) Diluted	-0.04	0.02	-0.04	-0.02	-0.39	-0.18
XVII	**Earning per equity share (for discontinuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	**Earning per equity share (for discontinuing operation and continuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A	**PARTICULARRS OF SHAREHOLDING**						
1	**Public Shareholding**						
	No. of Shares	31205160	31205160	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17	79.17	79.17
2	**Promoters and Promoter Group Shareholding**						
	a) Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-Encumbered						
	-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83	20.83	20.83	20.83	20.83	20.83

NOTE:1 Company has consolidated the Financial Results with RI Pty Ltd. (Foreign wholly owned subsidiary), Niskarsh Properties Private Limited (Wholly Owned Subsidiary) and Zeal Appartment LLP (Subsidiary)

For USG TECH SOLUTIONS LIMITED

On & Behalf of Board of USG Tech Solutions Limited

Director

Date: 08.11.2022

Place: New Delhi

USG Tech Solutions Limited

USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

FUTURISTIC SOLUTIONS

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad , Telangana 500032

Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :01141315203

(Rs.In Lakhs)

Consolidated			Standalone
30.09.2022		Particulars	30.09.2022
Unaudited		Assets	Unaudited
	1	**Non Current assets**	
505.41		Property,Plant and equipment	3.41
-		Capital work-in-progress	-
-		Investment property	-
-		Goodwill	-
-		Other intangible assets	-
166.61		Intangible assets under development	166.61
-		Biological assets other than bearer plants	-
		Investment accounted for using equity method	-
672.03		**Non -current financial assets**	**170.03**
2,677.44		Non-current investment	1,836.81
-		Trade receivable,non-current	-
1,419.36		Loans,non-current	1,419.36
-		Other non-current financial assets	-
4,096.80		**Total non-current financial assets**	**3,256.17**
-		Deferred tax assets (net)	-
-		Other non-current assets	-
4,768.82		**Total non-current assets**	**3,426.20**
	2	**Current assets**	
-		Inventories	-
		Current Financial assets	
-		Current investments	-
688.93		Trade receivables,current	685.73
5.48		Cash and Cash equivalents	0.75
23.11		Bank Balance other than cash and cash equivalents	2.07
-		Loans,current	-
0.23		Other current financial assets	0.23
717.74		**Total current financial assets**	**688.77**
-		Current tax assets (net)	-
191.12		Other current assets	-
5,677.69		**Total current assets**	**4,114.97**
-		Non-current assets classified as held for sale	-
-		Regulatory defrral account debit balance and related deferred tax assets	-
5,677.69		**Total assets**	**4,114.97**
		Equity and liabilities	
		Equity	-
		Equity attributable to owners of parent	-
3,941.42		Equity Share Capital	3,941.42
-122.55		Other equity	-122.55
3,818.87		**Total equity attributable to owners of parent**	**3,818.87**
-		Non controlling interest	-
3,818.87		**Total equity**	**3,818.87**
	2	**Liabilities**	
		Non-current liabilities	
		Non-current financial liabilities	
1,627.37		Borrowings, non-current	274.48
-		Trade payables, non current	-
-		Other non-current financial liabilities	-
1,627.37		**Total-Non-current financial liabilities**	**274.48**
-		Provisions,non-current	-
3.44		Deferred tax liabilities (net)	3.44
-		Deferred government grants,Non-current	-
-		Other current liabilities	-
1,630.81		**Total-Non-current liabilities**	**277.92**
		Current Liabilities	
		Current fianacial Liabilities	
-		Borrowings, current	-
-		Trade payables, current	-
-		Other current financial liabilities	-
-		**Total current financial liabilities**	-
227.72		Other current liabilities	18.18
-		Provision, current	-
0.29		Current tax liablilities (Net)	0.00
-		Deferred government grants,current	-
228.01		**Total current liabilities**	**18.18**
-	3	Liablities directly associated with assets in disposal group classified as held for sale	-
-	4	Regulatory deferral account credit balances and related deferred tax liabilities	-
1,858.82		**Total liabilities**	296.10
5,677.69		**Total equity and liabilities**	**4,114.97**

For USG TECH SOLUTIONS LIMITED

Director

USG Tech Solutions Limited

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032
Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com
Contact :011-41315203

	Particulars	As at 30.09.2022		As at 31.03.2022	
		Unaudited		Audited	
A	**CASH FLOW FROM OPERATING ACTVITIES**				
	Net profit before tax as per Profit and Loss Account		-26.49		-54.53
	Adjustments for :-				
	Dividend Income	-0.13		-0.12	
	Other Non-operating Receipts	-		-0.22	
	Depreciation and Amortization Expenses	0.35		0.81	
			0.23		**0.48**
	Operating Profit before Working Capital Changes		**-26.27**		**-54.05**
	Adjustment for :-				
	Change in Trade and Other Payables	4.19		-	
	Decrease in Other Current Assets	0.04			
	Decrease in Other Current Liability	-		-0.05	
	Increase in Short Financial Liabilities	-		4.86	
			4.23		4.81
	Cash Generated from Operations		**-22.04**		**-49.24**
	Adjustment for :-				
	Provision for Income Tax	-		-	
	Provision for Deferred Tax Libilities	-		-	
	Net Cash Generated from Operating Activities		**-22.04**		**-49.24**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchases/Sale of Fixed Assets	-		-	
	Purchases of Non-current Investment	-		-1.37	
	Movement in Loans & Advances and other Assets	-		15.96	
	Net Cash Received from Investing Activities		-		14.60
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Long Term Borrowings	21.65		34.46	
	Dividend Income	0.13		0.12	
	Other Non-operating Receipts	-		0.22	
	Increase in Deferred Tax Liabilities				
	Net Cash Received from Financing Activities		**21.77**		**34.79**
D	Net Increase/Decrease in Cash and Cash Equivalent		-0.27		0.15
	Add : Opening Balance of Cash and Cash Equivalent		2.07		1.92
	Closing Balance of Cash and Equivalent Cash		1.81		2.07

For USG TECH SOLUTIONS LIMITED

Director

Date: 08.11.2022

To,

The Board of Directors
M/s USG Tech Solutions Limited
10C, Under Hill Road,
Civil Lines, Delhi-110054

Sub: Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations And Disclosure Requirements)Regulations, 2015

I, Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the un-audited financial results of the Company for the quarter and half year ended September 30, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Manish Kumar
Chief Financial Officer
Date: 08.11.2022

USG Tech Solutions Limited
FUTURISTIC SOLUTIONS
CIN : L72200TG1999PLC032129

08.11.2022

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing obligation and Disclosures Requirements) Regulations, 2016

Dear Sir,

I, Manish Kumar, Chief Financial Officer of USG Tech Solutions Limited having its Corporate office at 10C, Under Hill Road, Civil Lines, Delhi- 110054, hereby declare that Statutory Auditor of the Company ***M/s M J R A & Associates*** have issued a Limited Review Report with unmodified opinion on unaudited financial results of the company (Standalone and Consolidated) for quarter and half year ended 30th September, 2022.

This declaration is given in compliance with regulation 33 of SEBI (Listing obligation and Disclosures Requirements) Regulations 2015 as amended by SEBI (Listing obligation and Disclosures Requirements) (Amendment) Regulations, 2016.

This is for your kind information and record.

Thanking you,

Yours Truly,

For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED

CHIEF FINANCIAL OFFICER

Manish Kumar
Chief Financial Officer

Date: 08/11/2022

Registered Office :
H.NO:9/HIG-A&10/HIG, Vasista Bhavan,

Corporate Office:
10-C, Under Hill Road, Civil Lines, Delhi-110054

Annexure B

USG Tech Solutions Limited
CIN : L72200TG1999PLC032129

03.12.2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532402

The General Manager
Listing Exchange
CSE Limited
7, Lyons Range
Kolkata – 700001

Sub: Revised Financial Results for Quarter ended 30.09.2022

Dear Sir/Madam,

This is in reference to the email received regarding the discrepancies in Financial Results for quarter ended 30 September 2022. I would like to clarify that due to unintentional omission/oversight company missed to upload the Consolidated Cash Flow Statement for the quarter ended 30 September 2022.

We are hereby filling the Financial Results along with consolidated financial results for your reference and record. We further request you kindly do not impose any penalty and give us the waiver of penalty for the unintentional mistakes in documents.

For USG Tech Solutions Limited

SERVESH GUPTA
Digitally signed by SERVESH GUPTA
Date: 2022.12.03 16:14:30 +05'30'

Servesh Gupta

Managing Director

M J R A & Associates

CHARTERED ACCOUNTANTS

(M) +9810331606 Ph.: 22451606, 43028544 • E-mail: mukesh@mjra.co.in
• Website: http://www.mjra.co.in

Ref. No.....

Date.....

UDIN: 22093304BCMGCP6531

Limited Review Report

Review Report on quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **M/S USG Tech Solutions Limited** for the period 1st July 2022 to 30 Sep 2022 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For M J R A & Associates
Chartered Accountants
FRN - 013850N

Mukesh Kumar Grover
(M.no: 093304)

Place: New Delhi
Date: 08.11.2022

M J R A & Associates

CHARTERED ACCOUNTANTS

(M) +9810331606 Ph.: 22451606, 43028544 • E-mail: mukesh@mjra.co.in
• Website: http://www.mjra.co.in

Ref. No..... Date.....

UDIN : 22093304BCMFWX7250

Limited Review Report

Review Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of **M/S USG Tech Solutions Limited ("the Company) its Subsidiaries** (the company and its Subsidiaries together referred to as Group) for the period 1st July 2022 to 30 Sep 2022 (2nd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M J R A & Associates.
Chartered Accountants
FRN : 013850N

Mukesh Kumar Grover
(M.no: 093304)

Place: New Delhi
Date: 08.11.2022

USG TECH SOLUTIONS LIMITED
CIN:L72200TG1999PLC032129
Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032
Corporate Office :- 10-C, Under Hill Road, Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com Email ID: secretarial@usgtechsolutions.com
Contact :01141315203

FUTURISTIC SOLUTIONS

USG Tech Solutions Limited

CIN : L72200TG1999PLC032129

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH SEP, 2022

PART I (In Lakhs.)

	Particulars	Quarter ending			Half Year ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	6 Months ended	Preceding 6 Months ended	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from Operations**	0.00	0.00	0.00	0.00	0.00	0.00
II	**Other Income from Operations**	0.06	0.07	0.06	0.13	0.09	0.34
III	**Total income from Operations (a+b)**	**0.06**	**0.07**	**0.06**	**0.13**	**0.09**	**0.34**
IV	**Expenditures**						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	8.28	10.72	9.79	19.00	18.66	10.35
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.10
	Depreciation and amortisation expenses	0.18	0.18	0.30	0.35	0.59	0.81
	Other expenses	1.31	5.96	1.51	7.27	7.84	43.61
	Total Expenditures (IV)	**9.77**	**16.86**	**11.60**	**26.62**	**27.09**	**54.87**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**-9.71**	**-16.79**	**-11.54**	**-26.49**	**-27.00**	**-54.53**
VI	**Exceptional items**	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V-VI)**	**-9.71**	**-16.79**	**-11.54**	**-26.49**	**-27.00**	**-54.53**
VIII	**Tax Expenses:**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
IX	**Profit / (Loss) / for the period from continuing operations**	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
X	**Profit/(Loss) from discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Tax Expense of discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit/(Loss) from discontinued operations (after tax) (X-XI)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XIII	**Profit/(loss) for the period (IX+XII)**	**-9.71**	**-16.79**	**-11.54**	**-26.49**	**-27.00**	**-54.53**
XIV	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprhensive income for the period**	-9.71	-16.79	-11.54	-26.49	-27.00	-54.53
XVI	**Earning per equity share (for continuing operation)**						
	(1) Basic	-0.02	-0.04	-0.03	-0.07	-0.07	-0.14
	(2) Diluted	-0.02	-0.04	-0.03	-0.07	-0.07	-0.14
XVII	**Earning per equity share (for discontinuing operation)**						
	(1) Basic						
	(2) Diluted						
XVIII	**Earning per equity share (for discontinuing operation and continuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A	PARTICULARRS OF SHAREHOLDING						
1	**Public Shareholding**						
	No. of Shares	31205160	31205160	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17%	79.17%	79.17%	79.17%	79.17%	79.17%
2	**Promoters and Promoter Group Shareholding**						
	a) Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-Encumbered						
	-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83%	20.83%	20.83%	20.83%	20.83%	20.83%

Notes:1

These Un- Audited results have been taken on record by Board of Directors in their meeting held on **08th Nov 2022**

Number of complaints pending at the beginig of the Quarter:	NIL
Number of complaints received from shareholders during the quarter:	NIL
Number of complaints disposed off during the quarter:	NIL
Number of shareholders complaint pending at the end of quarter :	NIL

1. The Company is primarily engaged in the business of Software Development/IT which is single segment as per Accounting Standard (AS) 17 issued by the institute of Chartered Accountants of India.
2. With effect from 1st April, 2021, the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 08.11.2022.The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended Sep 30,2022. The IND AS complaint Financial Results pertaining to quarter ended 30.09.2022 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
4. Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

For USG TECH SOLUTIONS LIMITED

On & Behalf of Board of USG Tech Solutions Limited

Director

Date: 08.11.2022
Place: New Delhi

USG Tech Solutions Limited

USG TECH SOLUTIONS LIMITED

CIN : L72200TG1999PLC032129

Regd Office :- H.NO.9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032

Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :01141315203

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH SEP 2022

PART I

(In Lakhs.)

	Particulars	Quarter ending			Half year ended		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	6 Months ended	Corresponding 6 months ended in the previous year	Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from Operations**	0.00	27.24	0.00	0.00	0.00	**0.00**
II	**Other Income from Operations**	0.06	0.07	0.06	26.96	0.09	0.34
III	**Total income from Operations (a+b)**	**0.06**	**27.31**	**0.06**	**26.96**	**0.09**	**0.34**
IV	**Expenditures**						
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employees benefits expense	8.28	10.72	9.79	19.00	18.66	10.35
	Finance Costs	2.82	2.75	2.64	5.55	5.20	10.66
	Depreciation and amortisation expenses	0.45	0.45	0.84	0.89	1.14	1.96
	Other expenses	2.68	6.90	2.18	9.61	126.85	47.77
	Total Expenditures (IV)	**14.23**	**20.82**	**15.45**	**35.05**	**151.86**	**70.73**
V	**Profit/(loss) before exceptional items and tax (III-IV)**	**-14.17**	**6.49**	**-15.39**	**-8.09**	**-151.76**	**-70.39**
VI	**Exceptional items**	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V-VI)**	**-14.17**	**6.49**	**-15.39**	**-8.09**	**-151.76**	**-70.39**
VIII	**Tax Expenses:**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
IX	**Profit / (Loss) / for the period from continuing operations**	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
X	**Profit/(Loss) from discontinued operations**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XI	**Tax Expense of discontinued operations**	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Profit/(Loss) from discontinued operations (after tax) (X-XI)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XIII	**Profit/(loss) for the period (IX+XII)**	**-14.17**	**6.49**	**-15.39**	**-8.09**	**-151.76**	**-70.39**
XIV	**Other Comprehensive Income**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	A (i) Items that will not be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	**0.00**	**0.00**	**0.00**	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprhensive income for the period**	-14.17	6.49	-15.39	-8.09	-151.76	-70.39
XVI	**Earning per equity share (for continuing operation)**						
	(1) Basic	-0.04	0.02	-0.04	-0.02	-0.39	-0.18
	(2) Diluted	-0.04	0.02	-0.04	-0.02	-0.39	-0.18
XVII	**Earning per equity share (for discontinuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	**Earning per equity share (for discontinuing operation and continuing operation)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
PART II							
A	**PARTICULARRS OF SHAREHOLDING**						
1	**Public Shareholding**						
	No. of Shares	31205160	31205160	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17	79.17	79.17
2	**Promoters and Promoter Group Shareholding**						
	a) Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-Encumbered						
	-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83	20.83	20.83	20.83	20.83	20.83

NOTE:1 Company has consolidated the Financial Results with RI Pty Ltd. (Foreign wholly owned subsidiary), Niskarsh Properties Private Limited (Wholly Owned Subsidiary) and Zeal Appartment LLP (Subsidiary)

For USG TECH SOLUTIONS LIMITED

On & Behalf of Board of USG Tech Solutions Limited

Director

Date: 08.11.2022

Place: New Delhi

USG Tech Solutions Limited

USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

FUTURISTIC SOLUTIONS

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad , Telangana 500032

Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Contact :01141315203

(Rs.In Lakhs)

Consolidated			Standalone
30.09.2022		Particulars	30.09.2022
Unaudited		Assets	Unaudited
	1	**Non Current assets**	
505.41		Property,Plant and equipment	3.41
-		Capital work-in-progress	-
-		Investment property	-
-		Goodwill	-
-		Other intangible assets	-
166.61		Intangible assets under development	166.61
-		Biological assets other than bearer plants	-
		Investment accounted for using equity method	-
672.03		**Non -current financial assets**	**170.03**
2,677.44		Non-current investment	1,836.81
-		Trade receivable,non-current	-
1,419.36		Loans,non-current	1,419.36
-		Other non-current financial assets	-
4,096.80		**Total non-current financial assets**	**3,256.17**
-		Deferred tax assets (net)	-
-		Other non-current assets	-
4,768.82		**Total non-current assets**	**3,426.20**
	2	**Current assets**	
-		Inventories	-
		Current Financial assets	
-		Current investments	-
688.93		Trade receivables,current	685.73
5.48		Cash and Cash equivalents	0.75
23.11		Bank Balance other than cash and cash equivalents	2.07
-		Loans,current	-
0.23		Other current financial assets	0.23
717.74		**Total current financial assets**	**688.77**
-		Current tax assets (net)	-
191.12		Other current assets	-
5,677.69		**Total current assets**	**4,114.97**
-		Non-current assets classified as held for sale	-
-		Regulatory defrral account debit balance and related deferred tax assets	-
5,677.69		**Total assets**	**4,114.97**
		Equity and liabilities	
		Equity	-
		Equity attributable to owners of parent	-
3,941.42		Equity Share Capital	3,941.42
-122.55		Other equity	-122.55
3,818.87		**Total equity attributable to owners of parent**	**3,818.87**
-		Non controlling interest	-
3,818.87		**Total equity**	**3,818.87**
	2	**Liabilities**	
		Non-current liabilities	
		Non-current financial liabilities	
1,627.37		Borrowings, non-current	274.48
-		Trade payables, non current	-
-		Other non-current financial liabilities	-
1,627.37		**Total-Non-current financial liabilities**	**274.48**
-		Provisions,non-current	-
3.44		Deferred tax liabilities (net)	3.44
-		Deferred government grants,Non-current	-
-		Other current liabilities	-
1,630.81		**Total-Non-current liabilities**	**277.92**
		Current Liabilities	
		Current fianacial Liabilities	
-		Borrowings, current	-
-		Trade payables, current	-
-		Other current financial liabilities	-
-		**Total current financial liabilities**	-
227.72		Other current liabilities	18.18
-		Provision, current	-
0.29		Current tax liablilities (Net)	0.00
-		Deferred government grants,current	-
228.01		**Total current liabilities**	**18.18**
-	3	Liablities directly associated with assets in disposal group classified as held for sale	-
-	4	Regulatory deferral account credit balances and related deferred tax liabilities	-
1,858.82		**Total liabilities**	296.10
5,677.69		**Total equity and liabilities**	**4,114.97**

For USG TECH SOLUTIONS LIMITED

Director

USG Tech Solutions Limited

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032
Corporate Office :- 10 C, Under Hill Road, Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com
Contact :011-41315203

	Particulars	As at 30.09.2022		As at 31.03.2022	
		Unaudited		Audited	
A	**CASH FLOW FROM OPERATING ACTVITIES**				
	Net profit before tax as per Profit and Loss Account		-26.49		-54.53
	Adjustments for :-				
	Dividend Income	-0.13		-0.12	
	Other Non-operating Receipts	-		-0.22	
	Depreciation and Amortization Expenses	0.35		0.81	
			0.23		**0.48**
	Operating Profit before Working Capital Changes		**-26.27**		**-54.05**
	Adjustment for :-				
	Change in Trade and Other Payables	4.19		-	
	Decrease in Other Current Assets	0.04			
	Decrease in Other Current Liability	-		-0.05	
	Increase in Short Financial Liabilities	-		4.86	
			4.23		4.81
	Cash Generated from Operations		**-22.04**		**-49.24**
	Adjustment for :-				
	Provision for Income Tax	-		-	
	Provision for Deferred Tax Libilities	-		-	
	Net Cash Generated from Operating Activities		**-22.04**		**-49.24**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchases/Sale of Fixed Assets	-		-	
	Purchases of Non-current Investment	-		-1.37	
	Movement in Loans & Advances and other Assets	-		15.96	
	Net Cash Received from Investing Activities		-		14.60
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Long Term Borrowings	21.65		34.46	
	Dividend Income	0.13		0.12	
	Other Non-operating Receipts	-		0.22	
	Increase in Deferred Tax Liabilities				
	Net Cash Received from Financing Activities		**21.77**		**34.79**
D	Net Increase/Decrease in Cash and Cash Equivalent		-0.27		0.15
	Add : Opening Balance of Cash and Cash Equivalent		2.07		1.92
	Closing Balance of Cash and Equivalent Cash		1.81		2.07

For USG TECH SOLUTIONS LIMITED

Director

USG Tech Solutions Limited

Regd Office :- H.NO:9/HIG-A&10/HIG, Vasista Bhavan, 4th Floor, APHB Colony, Indira Nagar, Gachibowli Hyderabad Telangana 500032
Corporate Office :- 10C Under Hill Road , Civil Lines, Delhi
Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com

Statement of Consolidated Cash Flow Statement

	Particulars	As at 30.09.2022		As at 31.03.2022	
		Unaudited		Audited	
A	**CASH FLOW FROM OPERATING ACTVITIES**				
	Net profit before tax as per Profit and Loss Account		-33.07		-499.00
	Adjustments for :-				
	Finance cost	5.55		19.28	
	Interest Income	-		-2.11	
	Other Non-operating Receipts	-		-0.21	
	Depreciation and Amortization Expenses	0.88		2.30	
			13.73		19.26
	Operating Profit before Working Capital Changes		**-19.37**		**-479.73**
	Adjustment for :-				
	Change in Trade and Other Payables	-180.63		-17.19	
	Change in Trade and Other Receivables	0.00		68.27	
			-180.59		51.08
	Cash Generated from Operations		**-200.14**		**-428.65**
	Adjustment for :-				
	Provision for Income Tax		-		-
	Provision for Deferred Tax Libilities		-		-
	Net Cash Generated from Operating Activities		**-204.84**		**-428.65**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchases/Sale of Fixed Assets			-	
	Purchases of Non-current Investment	-		437.34	
	Movement in Loans & Advances and other Assets	-			437.34
	Net Cash Received from Investing Activities		**-**		**437.34**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Long Term Borrowings	22.15		-	
	Finance cost	-		-19.28	
	Interest Income	-		2.11	
	Other Non-operating Receipts	-		0.21	
			22.27		-16.96
	Net Cash Received from Financing Activities		**22.15**		**-16.96**
D	**Net Increase/Decrease in Cash and Cash Equivalent**		**-182.57**		**-8.28**
	Add : Opening Balance of Cash and Cash Equivalent		204.43		18.06
	Closing Balance of Cash and Equivalent Cash		**21.86**		**9.78**

For USG Tech Solutions Limited

SERVESH GUPTA
Digitally signed by SERVESH GUPTA
Date: 2022.12.03 15:57:55 +05'30'

Servesh Gupta
Managing Director

Date: 08.11.2022

To,

The Board of Directors
M/s USG Tech Solutions Limited
10C, Under Hill Road,
Civil Lines, Delhi-110054

Sub: Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations And Disclosure Requirements)Regulations, 2015

I, Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the un-audited financial results of the Company for the quarter and half year ended September 30, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Manish Kumar
Chief Financial Officer
Date: 08.11.2022

USG Tech Solutions Limited
FUTURISTIC SOLUTIONS
CIN : L72200TG1999PLC032129

08.11.2022

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing obligation and Disclosures Requirements) Regulations, 2016

Dear Sir,

I, Manish Kumar, Chief Financial Officer of USG Tech Solutions Limited having its Corporate office at 10C, Under Hill Road, Civil Lines, Delhi- 110054, hereby declare that Statutory Auditor of the Company ***M/s M J R A & Associates*** have issued a Limited Review Report with unmodified opinion on unaudited financial results of the company (Standalone and Consolidated) for quarter and half year ended 30th September, 2022.

This declaration is given in compliance with regulation 33 of SEBI (Listing obligation and Disclosures Requirements) Regulations 2015 as amended by SEBI (Listing obligation and Disclosures Requirements) (Amendment) Regulations, 2016.

This is for your kind information and record.

Thanking you,

Yours Truly,

For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED

CHIEF FINANCIAL OFFICER

Manish Kumar
Chief Financial Officer

Date: 08/11/2022

Registered Office :
H.NO:9/HIG-A&10/HIG, Vasista Bhavan,

Corporate Office:
10-C, Under Hill Road, Civil Lines, Delhi-110054

ANNEXURE C

Jagpreet Kaur

From: Jagpreet Kaur <secretarial@usgtechsolutions.com>
Sent: 03 December 2022 16:37
To: bse.soplodr (bse.soplodr@bseindia.com); 'xbrl.helpdesk@microvistatech.com'
Cc: 'Query lodr'
Subject: RE: Discrepancies in Financial Results
Attachments: Final Upload.pdf; Capture.png

Dear Sir/Madam,

This is reference to your trailing email. Please find the revised results for September 2022 after removal of Discrepancies . We have unloaded the file in PDF through Listing centre under the corporate Announcement (Financial Results) Moreover, We would like to further clarify that company is unable to download the XBRL utility and attached the screen shot for your reference, So unable to file the same.

We would request you to guide us for the XBRL utility.

Thank you in advance

Regards
Manish Kumar
CFO

From: Query lodr [mailto:query.lodr@bseindia.com]
Sent: 22 November 2022 17:43
To: secretarial@usgtechsolutions.com
Subject: Discrepancies in Financial Results

To,
The Compliance Officer/ Company Secretary
USG Tech Solutions Ltd (532402)

Dear Sir/ Madam,

Sub: Discrepancies in Financial Results

This is with reference to the Financial Results under Regulation 33/52 of SEBI (LODR) Regulations 2015. In this regard kindly note that the exchange has observed the following discrepancies:

Discrepancy :- 1. Consolidated Results - Limited Review Report is not as per SEBI prescribed Format (Refer SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019) for Quarter Ended - September 2022

You are hereby requested to rectify the aforesaid discrepancies immediately and upload rectified **PDF/XBRL (as applicable)** through BSE online portal at http://listing.bseindia.com.

For issues related to XBRL submission, you may contact Toll-free Helpline Number 1800-233-0445 or mail to xbrl.helpdesk@microvistatech.com along with the screen shot of error and excel utility file.

In case of query, kindly write to us on bse.soplodr@bseindia.com

Thanks & Regards

Listing Compliance Monitoring Team
BSE Limited, MUMBAI
Phone (Direct) : 22728909

World's Fastest Exchange With A Speed Of 6 Microseconds

This mail is classified as 'BSE - PUBLIC' by vrunda.chavan on November 22, 2022 at 17:42:28.

DISCLAIMER : The contents of this message may be legally privileged and confidential and are for the use of the intended recipient(s) only. It should not be read, copied and used by anyone other than the intended recipient(s). If you have received this message in error, please immediately notify the sender, preserve its confidentiality and delete it. Before opening any attachments please check them for viruses and defects.
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Corporate Governance

Statement of investor complaints

Related Party Transactions

BRSR

Bulk / Block deals

Disclosures

Corp Information

Peer Group

Company : USG TECH SOLUTIONS LTD.

532402 | Revised Financial Results For Quarter Ended September 30, 2022	**Result**		XBRL
Exchange Received Time **03-12-2022 16:27:52** Exchange Disseminated Time **03-12-2022 16:27:52** Time Taken **00:00:00**			
532402 | Disclosure Under Regulation 23(9) Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015	**Company Update**	2.27 MB	XBRL
Exchange Received Time **19-11-2022 17:41:00** Exchange Disseminated Time **19-11-2022 17:41:00** Time Taken **00:00:00**			
532402 | Board Meeting Outcome for Outcome Of Board Meeting Held On Tuesday November 08, 2022 For Unaudited Financial Results For The Second Quarter Ended September 30, 2022	**Result**		XBRL
Exchange Received Time **08-11-2022 16:12:22** Exchange Disseminated Time **08-11-2022 16:12:24** Time Taken **00:00:02**			
532402 | Board Meeting Intimation for Intimation Of Board Meeting To Be Held On 08Th November, 2022	**Board Meeting**	0.55 MB	XBRL
Exchange Received Time **02-11-2022 22:21:53** Exchange Disseminated Time **02-11-2022 22:21:54** Time Taken **00:00:01**			