ID INFO BUSINESS SERVICES LIMITED

To,

Date: 13.11.2024

The Manager
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 13.11.2024 - pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") this is to inform the Exchange that the Board of Directors of **ID Info Business Services Limited** ('the Company') at its meeting held today, i.e., on Wednesday, 13th November 2024 has considered and approved, inter-alia, the following:

1. Unaudited Financial results for the Quarter and half year ended 30.09.2024. **Enclosed as Annexure A**

2. Limited Review report for the Quarter ended 30.09.2024. **Enclosed as Annexure B**

3. Increase in the Authorised Share Capital of the Company from Rs.1,50,00,000 (Rupees One Crore Fifty Lakhs only) divided into 15,00,000 (Fifteen Lakhs) equity shares of Rs. 10/- each to Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) equity shares of Rs. 10/- each, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.

4. Issue of upto 2,37,29,362 Equity Shares to the promoters & non-promoters on preferential basis at an issue price of Rs. 20 /- per share (including a premium of Rs. 10/- per share).

   Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023 are enclosed as **Annexure C and list of proposed allottees enclosed as Annexure D.**

5. Amendment in main objects of the Company by adding new sub clauses 4 & 5 to existing clause III (A) of the Memorandum of Association of the Company with the following new sub clauses, subject to approval of members in the ensuing general meeting:

ID INFO BUSINESS SERVICES LIMITED MUMBAI

104, Mahinder Chambers, W. T. Patil Marg, Chembur, Mumbai - 400 071 • Phone : 022 25216700 • Fax : 022 25209977
E-mail : info@idinfo.in • CIN : UL72900KA1968PLC001768

4)To carry on the business of organizing, managing, promoting, and conducting sports leagues, tournaments, and events across various sports disciplines, including but not limited to Padle, Tennis, Cricket and other related activities, aimed at providing entertainment, fostering community engagement, and promoting sportsmanship and to establish, operate, and manage sports academies, training centers, coaching facilities, and sports complexes, as well as other infrastructure for the development and training of players at all skill levels in paddle, tennis, and other sports.

5)To engage in the business of sports marketing, sponsorship, media rights, merchandise sales, and other commercial activities related to sports events, leagues, and tournaments, including the creation and management of branded sports leagues under any relevant name or brand and to facilitate the booking and renting of sports facilities for both league participants and general public usage, providing ancillary services such as equipment rental, event coordination, hospitality and to undertake any allied activities that support the growth, commercialization, and promotion of sports, including sports-related digital media, broadcasting, online streaming, and e-sports platforms.

6. To increase the limits of borrowings up to Rs. 100 Crores (Rupees One Hundred Crores only) under Section 180(1)(C) of the Companies Act, 2013.

7. To seek approval under Section 180(1)(a) of the Companies Act, 2013 for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.

8. Extra Ordinary General Meeting is scheduled to be held on Saturday, 14th December, 2024 at 11.30 a.m. through Video conference / other audio visual means (OVAM) for obtaining the shareholders' approval for the Item Nos. 3 to 7.

9. Appointment of Mr. Shishir Asharam Pasi as Chief Executive Officer of the Company w.e.f. 14.11.2024.

   [Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023 is enclosed as Annexure E]

10. Approval of Business Agreement with M/s World Padel Company DWC-LLC, a company incorporated under the laws of UAE, having its office at Office No. 106, Al Zaruni Business Center, Al Barsha 1, Dubai, UAE Dubai-Based Sports Activity Company tor organizing, managing, promoting, and conducting sports leagues, tournaments, and events across Padel sports disciplines

ID INFO BUSINESS SERVICES LIMITED MUMBAI

The Meeting of the Board of Directors which commenced at 5.00 PM concluded at 8.30 PM.

Thanking you.

Yours sincerely
For ID Info Business Services Limited



Kannan Krishnan
Managing Director
DIN: 00014414

Encl.

D G M S & Co.
Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund– (West),
Mumbai – 400 080
Tel: (O)23472578
(R) 25654859

The Board of Directors,
M/s. ID Info Business Services Limited
104, Mahinder Chambers,
W T Patil Marg, Chembur,
Mumbai – 400 0 71

We have reviewed the accompanying **Statement of unaudited financial results** of **M/s. ID INFO BUSINESS SERVICES LIMITED** for the period ended **30th September 2024.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR , M/s. D. G. M. S. & Co
CHARTERED ACCOUNTANTS
F RN: 112187W

Atul B Doshi

D G M S & CO. FRN: 112187W CHARTERED ACCOUNTANTS

Atul B Doshi
Partner
M. No: 102585
Date: 13th November, 2024
UDIN : 24102585BJZYLP9254

ID Info Business Services Ltd
Unaudited Financial Results for the Quarter Ended September 30, 2024

(Rupees in Lacs)

Particulars	Standalone Result					
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half year ended		For the year ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	-	-	1.35	-	2.70	2.70
Other income	-	-	-			-
Total revenue	-	-	1.35	-	2.70	2.70
Expenses						
Cost of materials consumed	-	-	-			-
Purchase of stock-in-trade	-	-	-			-
Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
Emloyee benefit expense	0.60	0.60	0.74	1.20	1.55	2.75
Finance cost	-	-	-	-	-	-
Depreciation and amortisation expense	0.05	0.05	0.08	0.10	0.16	0.30
Other expense	0.52	3.82	0.75	4.34	4.56	6.09
Total expenses	1.17	4.47	1.57	5.64	6.27	9.14
Profit/ (loss) before exceptional items and tax	(1.17)	(4.47)	(0.22)	(5.64)	(3.57)	(6.44)
Exceptional items	-	-	-			-
Profit/ (loss) before tax	(1.17)	(4.47)	(0.22)	(5.64)	(3.57)	(6.44)
Tax expense						
a) Current tax	-	-	-			-
b) Deferred tax	-	-	-			-
Profit/ (loss) for the period from continuing operations	(1.17)	(4.47)	(0.22)	(5.64)	(3.57)	(6.44)
Profit/ (loss) from discontinued operations	-	-	-			-
Tax expense of discontinued operations	-	-	-			-
Profit/ (loss) from discounting operations (after tax)	-	-	-			-
Profit/ (loss) for the period	(1.17)	(4.47)	(0.22)	(5.64)	(3.57)	(6.44)

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ID INFO BUSINESS SERVICES LIMITED

ID Info Business Services Ltd
Unaudited Financial Results for the Quarter Ended September 30, 2024

(Rupees in Lacs)

	Standalone Result					
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half year ended		For the year ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Other comprehensive income						
- Items that will not be reclassified to profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss						
- Items that will be reclassified to profit or loss	-	-	-	-	-	-
- Income tax relating to items that will be reclassified to profit or loss						
Total comprehensive income for the period						
(Profit/ loss + other comprehensive income)						
Earnings per equity share (for continuing operations)						
a) Basic	(0.09)	(0.36)	(0.02)	(0.45)	(0.29)	(0.52)
b) Diluted	-	-	-			-
Earnings per equity share (for discontinued operations)						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	(364.01)
Paid-Up Equity Share Capital	125.00	125.00	125.00	125.00	125.00	125.00
See accompanying notes to the financial statements						

Notes:

1 .The above results have been taken on record by the Board of Directors of the Company at their meeting held on Nov 13, 2024 and subjected to limited review by Statutory Auditors of the Company.

2.The company has only one segment

3.Provision for taxation if any, will be made at the end of the year.

4.Previous period figures have been re-grouped/reclassified wherever necessary.

5.The company has received Nil complaint from shareholders during the period ended on 30.09.2024

ID INFO BUSINESS SERVICES LIMITED MUMBAI

Name - Krishnan Kannan
Designation - Director
DIN - 00014414

Place: Mumbai
Date: 13/11/2024

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ID Info Business Services Ltd
Standalone Unaudited Statement for the Half Year Ended September 30, 2024

(Rupees in Lac)

	Particular	Half year ended 30.09.2024 (Unaudited)	Half year ended 31.03.2024 (Audited)
B	**ASSETS**		
I.	**Non - current Assets.**		
	(a) Property, Plant and Equipments	1.05	1.16
	(b) Capital work in progress	0.00	0.00
	(C) Intangible assets	0.00	0.00
	(d) Financial assets	0.00	0.00
	(i) Investments	32.69	32.69
	(ii) Other financial assets	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Total non-current assets	**33.74**	**33.85**
II.	**Currents assets**		
	(a) Inventories (WIP)	0.00	0.00
	(b) Financial assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade Receivable	0.73	0.73
	(iii) Cash and cash equivalents	0.11	0.14
	(iv) Bank balance other than (ii) above	0.00	0.00
	(v) Other financial assets	0.00	0.00
	(c) Current tax assets (Net)	0.00	0.00
	(d) Other current assests	15.34	14.67
	Total current assets	**16.18**	**15.54**
	Total Assets	**49.92**	**49.39**
A	**EQUITY AND LIABILITIES**		
I.	**Equity**		
	Equity share Capital	125.00	125.00
	Other equity (Profit and loss account - Loss)	(369.66)	(364.01)
	Total equity	**(244.66)**	**(239.01)**
	Liabilities		
II.	**Non- Current liabilities**		
	(a) Defferd tax liablity (net)	0.00	0.00
	(b) Other non-current liablity	268.93	268.93
	Total non-current liablity	**268.93**	**268.93**
III.	**Current liablities**		
	(a) Financial liabilities		
	(i) Trade Payables		
	A. Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	B. Total outstanding dues of creditors other than micro enterprises and small enterprises	4.81 0.00	4.23 0.00
	(ii) Other financial liablities	0.00	0.00
	(b) Short-term provisions	0.00	0.00
	(c) Other current liablities	20.84	15.24
	Total Current liablities	**25.65**	**19.47**
	Total Equity & Liabilities	**49.92**	**49.39**

Note

1. The above results has been taken on record by the Board of Director of the Company at their meeting held on Nov 13, 2024. and have been subjected to limited review by the Statutory Auditors of the company.
2. The company has received Nil complaints from shareholder during the year ended on 30.09.2024
3. Previous period figures have been re-grouped/reclassified wherever necessary.
4. The company has only one segment
5. Provision for taxation if any, will be made at the end of the year.

As per our report of even date attached

ID INFO BUSINESS SERVICES LIMITED MUMBAI

Name - Krishnan Kannan
Designation - Director
DIN - 00014414

Place: Mumbai
Date: 13/11/2024

ID Info Business Services Ltd

Cash Flow Statement for the Half Year Ended September 30, 2024

(Rupees in Lac)

Particular	Half year ended	
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
Cash Flow from Operation activities		
Profit / (Loss) for the year	(5.64)	(6.44)
Taxation	-	-
Dividend / Tax on Dividend		
Profit on Sale of Assets		
Adjustment for Non Cash expenses / (Income)		
Depreciation	0.10	0.30
Deffered Tax Liability		
Changes in Operating Assests & Liabilities		
Receivables	(0.67)	(0.08)
Payables	6.18	6.15
Cash Generated from Opernations	(0.03)	(0.07)
Taxation Paid		
Dividend & Dividend Tax		
Net Cash from operating activities	(0.03)	(0.07)
Cash Flow from Investing activities		
Increase in Investment	-	-
Purchase of Property, Plant & Equipment	-	-
Reduction in Work in progress	-	-
Net cash used in investing activities	-	-
Cash Flow from Financing activities		
Share Application money received		
Proceeds from loans (Net)	-	-
Net cash from financing activities	-	-
Increase / (Decrease) in cash equivalents	(0.03)	(0.07)
Cash & Cash Equivalents as beginning of year	0.14	0.21
Cash & cash equivalents at end of year	0.11	0.14

Place: Mumbai
Date: 13/11/2024

Name - Krishnan Kannan
Designation - Director
DIN - 00014414

ID INFO BUSINESS SERVICES LIMITED MUMBAI