FRATELLI
•VINEYARDS•

Date: November 13, 2024

To,
The Listing Compliance Department
BSE Limited
P. J. Tower, Dalal Street
Mumbai – 400001

To,
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Scrip Code: 541741

ISIN: INE401Z01019

Subject : Outcome of the Board of Directors meeting held on Wednesday, November 13, 2024 of Fratelli Vineyards Limited [formerly known as Tinna Trade Limited] ("the Company")

Dear Sir/ Madam,

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform your good office that the Board of Directors of the Company at their meeting held on Wednesday, November 13, 2024, has, inter alia, considered and approved the following items of agenda:-

1. Un-audited standalone and consolidated Financial Results for the Second Quarter and half year ended September 30, 2024, as recommended by the Audit Committee of the Company. A copy of the said Un-audited standalone and consolidated Financial Results and Auditors' Limited Review Report for the Quarter and half year ended September 30, 2024 are enclosed herewith as "***Annexure- A***".

2. Based on the recommendations of the Nomination and Remuneration Committee, appointment of Mr. NAKUL NITIN ZAVERI (DIN: 02145129) as an Additional Director designated as Non-Executive Independent Director, w.e.f. from November 13th, 2024.

   The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as ***Annexure – B***

3. Based on the recommendations of the Nomination and Remuneration Committee, appointment of Mr. SANJIT SINGH RANDHAWA (DIN: 03507409) as an Additional Director designated as Non-Executive Independent Director, w.e.f. from November 13th, 2024.

FRATELLI
•VINEYARDS•

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as ***Annexure – C***

4. appointment of Mr. HEMANT ARORA as Chief Business Officer of the company w.e.f. from November 13th, 2024.

   The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as ***Annexure – D***

5. Reconstitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relation Committee of the Board. ***Annexure - E.***

6. Appointment of **M/s. SCV & Co. LLP, Charterered Accountants,** as Internal Auditor of the Company for Financial year 2024-25 duly recommended by Audit Committee.

   The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as ***Annexure – F***

The Meeting commenced at 05:00 P.M. and concluded at 08:20 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Fratelli Vineyards Limited
[Formerly known as Tinna Trade Limited]

Mohit Kumar

Mohit Kumar
Company Secretary
ACS 38142

A S H M & ASSOCIATES
(Formerly known as HANS RAJ CHUGH & CO.)
CHARTERED ACCOUNTANTS

E-24 (Basement), Lajpat Nagar III
New Delhi – 110024
Ph.: 29832120, Telefax : 2984687
Email : hansrajchugh@ashm.in
hansrajchugh@live.com
Website : www.ashm.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Fratelli Vineyards Limited

1. We have reviewed the unaudited standalone financial results of Fratelli Vineyards Limited (the "Company") for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2024', the statement of unaudited standalone assets and liabilities as on that date and the Statement of unaudited Standalone cash flows for the half year ended on that date (the "Statement"). The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement .

For ASHM & Associates
Chartered Accountants
Firm Registration No. 005790C

HANS RAJ CHUGH

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Date: 2024.11.13 19:30:13 +05'30'

(Hans Raj Chugh)
Partner
Membership No.088646
UDIN: 24088646BKHAXQ3284

Place: New Delhi
Dated: 13/11/2024

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

CIN:L11020DL2009PLC186397

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30,2024

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-24	As at 31-Mar-24
		(Unaudited)	(Audited)
A	**ASSETS**		
1	**Non- Current Assets**		
	Property, Plant and Equipment	10.56	17.98
	Intangible Assets	-	3.08
	Financial Assets		
	i) Investments	28,550.59	695.13
	ii)Trade Receivables	76.93	76.93
	iii) Others financial assests	0.96	10.48
	Deferred Tax Assets(Net)	262.11	239.01
	Other non-current assets	0.56	0.56
		28901.71	**1043.18**
2	**Current Assets**		
	Inventories	-	2,746.14
	Financial Assets		
	i) Investments	-	61.20
	ii) Trade Receivables	3284.94	4,728.29
	iii) Cash and Cash equivalents	1350.45	469.15
	iv) Other Bank Balances	161.78	479.61
	v) Short-term Loans and Advances	-	-
	vi) Others financial assets	341.41	23.72
	Current Tax Assets (Net)	31.95	16.73
	Other current assets	281.85	302.25
		5452.37	**8827.09**
	Assets classified as held for sale		**-**
	Total Assets	**34354.09**	**9870.27**
B	**EQUITY AND LIABILITY**		
1	**Equity**		
	Equity Share Capital	4327.79	856.48
	Other Equity	26146.10	1,827.42
	Equity attributable to equity holders of the Company	**30473.89**	**2683.89**
2	**Liabilities**		
	Non- current liabilities		
	Financial Liablities		
	i) Long Term Borrowings	224.20	321.53
	Provisions	16.85	65.03
	Total Non Current Liabilities	**241.05**	**386.56**
	Current liabilities		
	Financial Liabilities		
	i) Borrowings	2737.86	2,952.56
	ii) Trade payables		
	(1)Total outstanding dues of micro,small and medium enterprises	-	-
	(2)Total outstanding dues of creditors other than micro, small and medium enterprises	832.80	3429.86
	iii) Other financial liabilities	54.74	223.91
	Other Current liabilities	5.42	166.43
	Provisions	8.32	27.06
	Total Liabilities	**3639.15**	**6799.81**
	Total Equity and Liabilities	**34354.09**	**9870.27**

HANS RAJ CHUGH

Place : New Delhi

Date: 13th November, 2024

FOR FRATELLI VINEYARDS LIMITED

Gaurav Sekhri

Director

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

CIN: L11020DL2009PLC186397

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2024

(Rs. In lacs)

	Description	Period ended Sep 30,2024 (Rs.)	Period ended Sep 30,2023 (Rs.)
A.	**Cash flow from operating activities**		
	Profit/(loss) before Income tax	**(90.03)**	**5.06**
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortisation expenses	3.16	5.90
	Interest Income	(5.58)	(2.85)
	Dividend Income	(0.07)	(0.12)
	Increase/Diminution in value of Investments	-	(0.21)
	Interest on Income Tax and TDS	0.08	-
	Interest and Financial Charges	222.85	190.39
	Profit/Loss on sale of current Investments	(2.54)	(29.95)
	Profit/Loss on sale of Property , Plant and Equipment	1.47	-
	Operating profit before working capital changes	**129.35**	**168.22**
	Movement in Working capital		
	(Increase)/Decrease in other non-current financial assets	9.53	43.36
	(Increase)/Decrease in Inventories	2,746.14	(685.70)
	(Increase)/Decrease in Trade Receivables	1,443.34	(400.10)
	(Increase)/Decrease in other current financial assets	20.40	(339.12)
	(Increase)/Decrease in other financial assets	(317.69)	-
	(Increase)/Decrease in other current assets	-	(27.28)
	(Increase)/Decrease in long-term provisions	(48.18)	5.92
	(Increase)/Decrease in Trade payables	(2,597.06)	(146.65)
	(Increase)/Decrease in other current financial liabilities	(169.17)	12.35
	(Increase)/Decrease in other financial liabilities	(161.01)	(23.01)
	(Increase)/Decrease in short-term provisions	(18.71)	3.23
	Cash generated from operations	**1,036.95**	**(1,388.79)**
	Income tax paid (net of refunds)	(15.22)	21.39
	Net cash from/(used) operating activities	**1,021.73**	**(1,367.40)**
B.	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	-	(0.42)
	Purchase of other intangible assets	-	-
	Sale of property, plant and equipment	5.88	-
	Sale of long term Investments	-	702.56
	Investment in subsidiary	(5,694.45)	-
	Purchase of current investment (net)	63.72	126.10
	Proceeds from fixed deposit with banks (net)	317.84	(86.40)
	Interest Income	5.58	2.85
	Dividend Income	0.07	0.12
		(5,301.36)	**744.81**
C.	**Cash flow from financing activities**		
	Procced for issue of shares and warrants	5,695.90	
	Proceeds of short term borrowings (net of interest expense)	(534.97)	620.10
	Net cash from/(used) in financing activities	**5,160.93**	**620.10**
D.	**Net increase in cash and cash equivalents (A+B+C)**	**881.29**	**(2.48)**
	Cash and Cash equivalents at the beginning of the year	469.15	503.88
	Cash and Cash equivalents at the end of the year	1,350.44	501.40

Notes:-

1 The cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements"(specified under section 133 of the Companies Act,2013, read with Rule 7 of Companies(Accounts) Rules, 2014).

2 Components of cash and bank balances:

Cash and Cash Equivalents		
Balances with Banks		
Current Account	0.40	0.76
Fixed deposit with maturity less than 3 months	1,350.00	500.00
Cash on hand	0.05	0.64
	1,350.45	**501.40**

HANS RAJ CHUGH

FOR FRATELLI VINEYARDS LIMITED

Gaurav Sekhri

Director

Place:New Delhi

Date: 13th November, 2024

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

CIN:L11020DL2009PLC186397

UNAUDITED STANDALONE FINANCIALS RESULTS

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
1	**Income**						
	Revenue from operations	1,648.11	10,772.20	7611.61	12,420.31	11,086.75	24535.36
	Other Operating Income	26.22	10.23	36.05	36.45	79.17	108.43
	Total income	**1,674.34**	**10782.43**	**7647.65**	**12456.77**	**11165.91**	**24643.80**
2	**Expenses**						
	(a) Purchases of traded goods	1,345.34	7,979.59	7434.72	9,324.93	11,192.96	25300.25
	(b) Changes in inventories of traded goods	262.53	2,483.61	(150.40)	2746.14	(685.70)	(2227.98)
	(c) Employee benefits expenses	3.20	64.00	109.94	67.20	190.02	376.15
	(d) Finance costs	105.67	117.27	99.97	222.94	190.40	407.54
	(e) Depreciation and amortization expenses	1.19	1.97	2.85	3.16	5.90	11.72
	(f) Other expenses	55.43	126.99	153.23	182.42	267.28	755.85
	Total expenses	**1,773.37**	**10773.43**	**7650.31**	**12,546.80**	**11160.85**	**24623.54**
3	**Profit/(Loss) before tax (1-2)**	**(99.03)**	**9.00**	**(2.66)**	**(90.03)**	**5.06**	**20.26**
4	**Tax expense**						
	(a) Current tax	-	-	-	-	-	-
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-	-
	(c) Deferred tax liability/ (Assets)	(25.05)	1.95	(5.31)	(23.10)	(7.65)	8.76
	Total Tax Expenses	**(25.05)**	**1.95**	**(5.31)**	**(23.10)**	**(7.65)**	**8.76**
5	**Net profit/ (loss) for the period (3-4)**	**(73.98)**	**7.05**	**2.65**	**(66.93)**	**12.71**	**11.50**
6	**Other comprehensive income**						
	Other Comprehensive Income not to be reclaassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	(0.10)	0.12	(1.41)	0.02	(0.92)	(0.01)
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	(231.71)
	(c) Gains on disposal of Investments [FVTOCI]	-	-	-	-	-	-
	(d) Income Tax Effect	0.03	(0.03)	0.35	(0.00)	0.23	-
	Total Other Comprehensive Income (Net of Tax)	**(0.08)**	**0.09**	**(1.06)**	**0.01**	**(0.69)**	**(231.72)**
7	**Total Comprehensive Income for the Period (Net of tax) (5+6)**	**(74.06)**	**7.14**	**1.59**	**(66.92)**	**12.02**	**(220.22)**
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	4327.79	4220.54	856.48	4327.79	856.48	856.48
9	Other Equity						1827.42
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.18)	0.02	0.03	(0.17)	0.15	0.13
	b) Diluted Earning Per Share (Rs.)	(0.18)	0.02	0.03	(0.16)	0.15	0.13

HANS RAJ CHUGH

FOR FRATELLI VINEYARDS LIMITED

Gaurav Sekhri

Director

Place: New Delhi

Date: 13th November, 2024

Notes on standalone financial statements

1 These Standalone Financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

2 Segment Reporting

The segment reporting of the Company has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act). For management purposes, the Company is organized into business units based on its products and services and has two reportable segments as follows:

a) Operating Segments :

Agro Commodities	Pulses,Grains,Oil Seeds and Edible Oil, Soyabean meal, Sunflower meal, etc
Steel Abrasives	Steel shots, Steel Cut Wire Shots

b) Identification of Segments:

The Board of Directors monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments have been identified on the basis of the nature of product / services and have been identified as per the quantitative criteria specified in the Ind AS.

3 (a) The Company has passed a resolution in the Extraordinary General meeting of the Company held on 1st day of April 2024, where in consent has been accorded to acquire 1,23,11,671 Equity Shares of Rs.10/-each fully paid up of Fratelli Wines Private Limited shares at a fair value of Rs 180/- per share aggregating to a total consideration of 22161.01 Lakhs. The same has been discharged by the company by way of issue of 3,07,79,184 equity shares of the company at a fair value of Rs.72/-per equity shares of Rs.10/- each fully paid up. After the completion of the transaction, M/s Fratelli Wines Private Limited has became 100% subsidiary of the Company, w.e.f 22.04.2024. Further the comapny has aquired 685000 equity shares at a value of Rs.537/- per equity shares of M/s Fratelli Wines Private Limited for a value of Rs. 3678.45 Lakhs during the quarter.

(b) Further during the quarter ended 30th June 2024, the Company has issued 28,61,500. fully Convertible Warrants at an issue price of 72/-each which have been converted into 2861500 fully paid up equity shares of Rs. 10/- each on May 30, 2024 and June13, 2024.During the quarter, the Company has issued 1072460 equity shares at a value of Rs. 300/- per equity shares.

(c) Further during the quarter , the Company has issued 557650 fully Convertible Warrants at an issue price of 300/- per warrant to be convertible at an optioin of Warrant holder(s) in one or more tranches within 18 month from allotment date into equivalent number of fully paid of Equity Shares of face value of Rs. 10/- each for an aggregate amount up to Rs. 1672.95 Lakhs.

4 The name of the company has been changed from Tinna Trade Limited to Fratelli Vineyards Limited with effect from the date 26th July 2024

5 In case of Subsidary Company, M/s Fratelli Wines Private Limited depreciation is being charged on SLM basis as per Schedule II of the Companies Act 2013. To align the method of charging depreciation across the group, the method of depreciation hase been changed by the Company w.e.f from 1st day of April 2024 from WDV basis to SLM basis. The impact of such change is not material.

6 The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 13th November 2024. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have issued an unmodified report on the above results.

HANS RAJ CHUGH

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FOR FRATELLI VINEYARDS LIMITED

Place: New Delhi

Date:-13th November, 2024

Director

Gaurav Sekhri

Digitally signed by Gaurav Sekhri
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FRATELLI VINEYARDS LIMITED

Formerly known as Tinna Trade Limited

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
Website:www.tinnatrade.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883
CIN:L11020DL2009PLC186397

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
1	**Segment Revenue (Sales and other operating revenue)**						
	Trading in Agro Commodities	1648.11	10440.73	6515.53	12088.84	8859.81	19434.09
	Trading in Steel Abrasives	0.00	332.72	1121.73	332.72	2272.96	5118.25
	Others	-	-	-	-	-	-
	Total	**1648.11**	**10773.45**	**7637.26**	**12421.56**	**11132.77**	**24552.34**
	Less: Inter segment revenue	-	-	-	-	-	-
	Total Segment Revenue	**1648.11**	**10773.45**	**7637.26**	**12421.56**	**11132.77**	**24552.34**
2	**Segment Results**						
	Trading in Agro Commodities	33.97	161.27	16.04	195.24	-45.07	17.06
	Trading in Steel Abrasives	0.00	9.16	137.08	9.16	303.56	584.53
	Others						
	Total	**33.98**	**170.44**	**153.12**	**204.41**	**258.49**	**601.59**
	Add: i) Other Un-allocable Income	26.22	8.98	10.39	35.20	33.14	91.45
	Less: i) Finance Cost	105.67	117.27	99.97	222.94	190.40	407.54
	ii) Other Un-allocable Expenses	53.55	53.15	66.20	106.70	96.17	265.24
	Total Profit before Tax	**(99.02)**	**9.00**	**(2.66)**	**(90.03)**	**5.07**	**20.26**
3	**Segment Assets**						
	Trading in Agro Commodities	**3302.46**	**5289.55**	**4303.67**	**3302.46**	**4303.67**	**6304.88**
	Trading in Steel Abrasives	**24.89**	**91.09**	**1533.34**	**24.89**	**1533.34**	**1269.52**
	Others						
	Unallocable assets	**31026.73**	**26336.74**	**2306.80**	**31026.73**	**2306.80**	**2295.87**
	Total Assets	**34354.09**	**31717.38**	**8143.81**	**34354.09**	**8143.81**	**9870.27**
4	**Segment Liabilities**						
	Trading in Agro Commodities	**881.35**	**1254.23**	**321.64**	**881.35**	**321.64**	**3472.21**
	Trading in Steel Abrasives	**3.21**	**200.76**	**1208.87**	**3.21**	**1208.87**	**347.99**
	Others						
	Unallocable liabilities	**2995.64**	**3350.06**	**3697.18**	**2995.64**	**3697.18**	**3366.17**
	Total liabilities from (continuing and discontinued operations)	**3880.20**	**4805.05**	**5227.68**	**3880.20**	**5227.68**	**7186.37**

HANS RAJ CHUGH

Place: New Delhi
Date: 13th November, 2024

FOR FRATELLI VINEYARDS LIMITED

Gaurav Sekhri

Director

A S H M & ASSOCIATES
(Formerly known as HANS RAJ CHUGH & CO.)
CHARTERED ACCOUNTANTS

E-24 (Basement), Lajpat Nagar III
New Delhi – 110024
Ph.: 29832120, Telefax : 2984687
Email : hansrajchugh@ashm.in
hansrajchugh@live.com
Website : www.ashm.in

Review Report

To
The Board of Directors
Fratelli Vineyards Limited
No.6, Sultanpur , Mandi Road, Mehrauli,
New Delhi-110030

1. We have reviewed the consolidated unaudited financial results of Fratelli Vineyards Limited (the "parent") its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended September 30,2024 which are included in the accompanying "Statement of unaudited consolidated financial result for the quarter ended September 30,2024" (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation, 2015), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Statement on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard Requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conduction in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular with the circular issued bu the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities: a) Fratelli Vineyards Limited (parent) b) Fratelli Wines Private Limited. (wholly- owned Subsidiary).

5. Based on our review conducted and procedures as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement

principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

6. We did not review the interim financial results of Subsidiary company, whose financial statement includes total assets of Rs. 29684.93 lakhs, total revenue of Rs. 9049.10 lakhs, total net loss after tax Rs. 266.70 lakhs, comprehensive loss of Rs. 16.28 Lakhs, and cash flows (net) of Rs. (1169.19) for the half year ended September 30, 2024 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the Subsidiary is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

For ASHM & Associates
Chartered Accountants
Firm Registration No. 005790C

HANS RAJ CHUGH

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(Hans Raj Chugh)
Partner
Membership No.: 088646
UDIN:24088646BKHAXR9660

Place: New Delhi
Dated: 13/11/2024

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office: No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in,email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

CIN : L51100DL2009PLC186397

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30,2024

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 30-Sep-24	As at 31-Mar-24
		(Unaudited)	(Unaudited)
A	**ASSETS**		
1	**Non- Current Assets**		
	Property, Plant and Equipment	4,607.41	4,324.88
	Capital Work-in-progress	745.53	526.04
	Intangible Assets	3.31	7.16
	Right to use Assets	1,601.51	1,773.30
	Financial Assets		
	i) Investments	0.08	0.08
	ii)Trade Receivables	76.93	76.93
	iii) Others financial assests	1,392.43	1,167.53
	Deferred Tax Assets(Net)	533.82	433.97
	Other non-current assets	28.62	21.86
		8,989.64	**8,331.76**
2	**Current Assets**		
	Inventories	7,202.60	9,255.37
	Financial Assets		
	i) Investments	-	61.20
	ii) Trade Receivables	14,455.70	13,463.62
	iii) Cash and Cash equivalents	1,358.82	1,646.72
	iv) Other Bank Balances	161.78	479.61
	v) Short-term Loans and Advances	-	-
	vi) Others financial assets	898.49	659.22
	Current Tax Assets (Net)	78.07	16.73
	Other current assets	2,266.68	851.81
		26,422.14	**26,434.29**
	Assets classified as held for sale		**-**
	Total Assets	**35,411.78**	**34,766.05**
B	**EQUITY AND LIABILITY**		
1	**Equity**		
	Equity Share Capital	4,327.78	856.47
	Other Equity	12,645.65	1,370.51
	Equity attributable to equity holders of the Company	**16,973.43**	**2,226.99**
	Non Controlling Interests	**-**	**9,345.64**
	Total Equity	**16,973.43**	**11,572.63**
2	**Liabilities**		
	Non- current liabilities		
	Financial Liablities		
	i) Long Term Borrowings	1,526.84	1,917.07
	Lease Liability	1,769.83	1,854.89
	Provisions	418.33	410.15
	Total Non Current Liabilities	**3,715.00**	**4,182.11**
	Current liabilities		
	Financial Liabilities		
	i) Borrowings	9,346.27	9,828.70
	Lease Liability	180.78	217.15
	ii) Trade payables		
	(1)Total outstanding dues of micro,small and medium enterprises	38.91	34.61
	(2)Total outstanding dues of creditors other than micro, small and medium enterprises	2,276.31	5,475.84
	iii) Other financial liabilities	2,514.53	2,526.69
	Other Current liabilities	313.48	583.30
	Provisions	53.06	71.79
	Current tax liabilities (net)	-	273.24
	Total Liabilities	**14,723.34**	**19,011.31**
	Total Equity and Liabilities	**35,411.78**	**34,766.05**

HANS RAJ CHUGH

Place : New Delhi

Date: 13th November, 2024

For Fratelli Vineyards Limited

Gaurav Sekhri

Director

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office: No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
Website:www.tinnatrade.in,email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883
CIN : L51100DL2009PLC186397

UNAUDITED CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Unaudited)
1	**Income**	-					
	Revenue from operations	6,208.98	15,017.42	13995.87	21,226.40	21,923.08	45107.48
	Other Operating Income	105.15	68.29	93.61	173.44	198.92	377.55
	Total income	**6,314.13**	**15,085.71**	**14089.48**	**21,399.84**	**22,122.00**	**45,485.03**
2	**Expenses**						
	(a) Cost of material consumed	794.09	1,141.62	771.53	1,935.71	1,668.03	4889.85
	(b) Excise duty on sales	610.94	665.57	714.27	1,276.51	1,464.35	2971.78
	(c) Purchases of traded goods	1,346.73	7,998.06	7459.60	9,344.79	11,236.67	25444.86
	(d) Changes in inventory of finished goods, traded goods and work	327.03	1,982.66	379.33	2,309.69	(296.05)	(3044.13)
	(e) Employee benefits expenses	827.10	951.58	856.77	1,778.68	1,662.82	3410.30
	(f) Finance costs	388.62	388.57	319.78	777.19	628.02	1363.90
	(g) Depreciation and amortization expenses	190.17	181.92	161.91	372.09	315.37	660.91
	(h) Other expenses	2,228.44	1,821.97	2713.02	4,050.41	4,554.91	8563.03
	Total expenses	**6,713.12**	**15,131.95**	**13,376.20**	**21,845.07**	**21,234.11**	**44,260.49**
3	**Profit/(Loss) before tax (1-2)**	**(398.99)**	**(46.24)**	**713.27**	**(445.23)**	**887.88**	**1,224.54**
4	**Tax expense**						
	(a) Current tax	(29.95)	29.95	230.66	-	283.65	385.13
	(b) Adjustment of tax relating to earlier years	(17.23)	-	(10.42)	(17.23)	(12.81)	(17.40)
	(c) Deferred tax liability/ (Assets)	(60.57)	(33.81)	(28.64)	(94.38)	(36.33)	(30.18)
	Total Tax Expenses	**(107.75)**	**(3.86)**	**191.61**	**(111.60)**	**234.52**	**337.55**
5	**Net profit/ (loss) for the period (3-4)**	**(291.24)**	**(42.38)**	**521.67**	**(333.63)**	**653.37**	**886.99**
6	**Other comprehensive income**						
	Other Comprehensive Income not to be reclaassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	(11.16)	(10.57)	(11.93)	(21.73)	(21.97)	(42.11)
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	-	-
	(c) Gains on disposal of Investments [FVTOCI]	-	-	-	-	-	-
	(d) Income Tax Effect	2.81	2.66	3.00	5.47	5.53	10.60
	Total Other Comprehensive Income (Net of Tax)	**(8.35)**	**(7.91)**	**(8.93)**	**(16.26)**	**(16.44)**	**(31.51)**
7	**Total Comprehensive Income for the Period (Net of tax) (5+6)**	**(299.59)**	**(50.29)**	**512.74**	**(349.89)**	**636.93**	**855.48**
	Profit for the year attributable to:	**(291.24)**	**(42.38)**	**521.67**	**(333.63)**	**653.37**	**886.99**
	Equity shareholders of the parent company	**(291.25)**	**265.42**	**(18.75)**	**(25.83)**	**(10.97)**	**(15.03)**
	Non-controlling interest	-	**(307.80)**	**540.42**	**(307.80)**	**664.34**	**902.02**
	Other Comprehensive Income/Loss attributable to:	**(8.35)**	**(7.91)**	**(8.92)**	**(16.26)**	**(16.44)**	**(31.51)**
	Equity shareholders of the parent company	**(8.35)**	**(6.12)**	**(1.28)**	**(14.47)**	**(1.17)**	**(0.96)**
	Non-controlling interest	-	**(1.79)**	**(7.64)**	**(1.79)**	**(15.27)**	**(30.55)**
	Total Comprehensive Income/Loss attributable to:	**(299.59)**	**(50.29)**	**512.74**	**(349.89)**	**636.93**	**855.48**
	Equity shareholders of the parent company	**(299.60)**	**259.30**	**(20.04)**	**(40.30)**	**(12.14)**	**(15.99)**
	Non-controlling interest	-	**(309.59)**	**532.78**	**(309.59)**	**649.07**	**871.47**
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	4,327.79	4220.54	856.48	4,327.79	856.48	856.48
9	Other Equity						1,370.51
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.67)	0.67	6.09	(0.77)	7.63	(0.18)
	b) Diluted Earning Per Share (Rs.)	(0.67)	0.67	6.09	(0.77)	7.63	(0.18)

HANS RAJ CHUGH

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For Fratelli Vineyards Limited

Gaurav Sekhri

Director

Place: New Delhi
Date: 13th November, 2024

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office: No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in,email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883

CIN : L51100DL2009PLC186397

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEP 30, 2024

(Rs. In lacs)

	Description	Period ended Sep 30,2024 (Rs.)	Period ended Sep 30,2023 (Rs.)
A.	**Cash flow from operating activities**		
	Profit/(loss) before Income tax	**(445.24)**	**887.88**
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortisation expenses	372.09	315.37
	Finance cost		
	Interest Income	(11.23)	(8.02)
	Dividend Income	(0.07)	(0.12)
	Increase/Diminution in value of Investments		(0.21)
	Interest on Income Tax and TDS	0.08	0.00
	Interest and Financial Charges	777.11	628.01
	Provision for doubtful debts	186.37	47.78
	Profit/Loss on sale of current Investments	(2.54)	(29.95)
	Profit/Loss on sale of Property , Plant and Equipment	1.47	(0.47)
	Gain on fair valuation of investment		
	Gain on derecognition of financial liabilities	(3.64)	-
	Gain on derecognition of lease liabilities	(7.70)	-
	Gain on financial assets	(22.76)	-
	Interest on financial assets at amortised cost	(75.36)	(11.48)
	Profit on sale of current investments	-	(71.16)
	Operating profit before working capital changes	**768.58**	**1,757.63**
	Movement in Working capital		
	(Increase)/Decrease in other non-current financial assets	9.53	(717.96)
	(Increase)/Decrease in other non-current assets	(6.77)	(2.48)
	(Increase)/Decrease in Inventories	2,107.57	(290.21)
	(Increase)/Decrease in Trade Receivables	(403.48)	(3,877.66)
	(Increase)/Decrease in other current financial assets	(325.11)	506.46
	(Increase)/Decrease in other current assets	(1,435.30)	(356.27)
	(Increase)/Decrease in long-term provisions	(48.18)	36.00
	(Increase)/Decrease in Trade payables	(3,970.19)	(598.19)
	(Increase)/Decrease in other current financial liabilities	(14.98)	1,714.24
	(Increase)/Decrease in other financial liabilities	(161.01)	-
	(Increase)/Decrease in other current liabilities	(108.81)	509.77
	(Increase)/Decrease in provisions	15.91	(5.05)
	Cash generated from operations	**(3,572.25)**	**(1,323.72)**
	Income tax paid (net of refunds)	(317.35)	(26.98)
	Net cash from/(used) operating activities	**(3,889.60)**	**(1,350.70)**
B.	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	(733.16)	(581.87)
	Purchase of other intangible assets	-	-
	Sale of property, plant and equipment	5.88	11.45
	(Investments)/ Refund in bank deposits	-	10.52
	Sale of long term Investments	-	702.56
	Purchase of current investment (net)	63.74	126.10
	Proceeds from fixed deposit with banks (net)	290.75	(86.40)
	Loans and advances given (net)	-	-
	Interest Income	8.27	-0.87
	Dividend Income	0.07	0.12
		(364.45)	**181.61**
C.	**Cash flow from financing activities**		
	Proceeds fom issue of equity shares and warrants	5,695.90	250.00
	Proceeds/(repayment) from long term borrowings(net)	(292.91)	-155.41
	Proceeds of short term borrowings (net of interest expense)	(1,253.29)	1,219.26
	Payment of lease rentals	(183.55)	-144.89
	Net cash from/(used) in financing activities	**3,966.15**	**1,168.96**
D.	**Net increase in cash and cash equivalents (A+B+C)**	**(287.90)**	**(0.13)**
	Cash and Cash equivalents at the beginning of the year	1,646.72	507.21
	Cash and Cash equivalents at the end of the year	1,358.82	507.07

Notes:-

1 The cash flow statement has been prepared under the indirect method set out in "Accounting Standard -7 Cash Flow Statements"(specified under section 133 of the Companies Act,2013, read with Rule 7 of Companies(Accounts) Rules, 2014).

2 Components of cash and bank balances:

Cash and Cash Equivalents		
Balances with Banks		
Current Account	8.52	3.65
Cash on hand	0.30	3.42
Fixed deposit with maturity less than 3 months	1,350.00	500.00
	1,358.82	**507.07**

HANS RAJ CHUGH

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For Fratelli Vineyards Limited

Gaurav Sekhri

Director

Place:New Delhi

Date: 13th November, 2024

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
Website:www.tinnatrade.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883
CIN:L51100DL2009PLC186397

UNAUDITED CONSOLIDATED FINANCIALS RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Half Year Ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Unaudited)
1	**Segment Revenue (Sales and other operating revenue)**						
	Trading in Agro Commodities	1648.11	10334.71	6643.45	11982.82	8859.81	18718.50
	Trading in Steel Abrasives	0.00	332.72	1121.73	332.72	2272.96	5118.25
	Wine manufacturing and sales	4639.81	4,409.29	6597.44	9,049.10	11239.62	21556.82
	Total	**6287.92**	**15076.72**	**14362.62**	**21364.64**	**22372.39**	**45393.57**
	Less: Inter segment revenue	-	-	-	-	-	-
	Total Segment Revenue	**6287.92**	**15076.72**	**14362.62**	**21364.64**	**22372.39**	**45393.57**
2	**Segment Results**						
	Trading in Agro Commodities	73.71	121.53	-22.14	195.24	(89.59)	(37.75)
	Trading in Steel Abrasives	-	9.16	137.08	9.16	303.56	584.53
	Wine manufacturing and sales	(56.74)	255.79	973.91	199.05	1364.95	2215.45
	Total	**16.97**	**386.48**	**1088.85**	**403.45**	**1578.92**	**2762.23**
	Add: i) Other Un-allocable Income	26.22	8.98	10.39	35.20	33.14	91.45
	Less: i) Finance Cost	388.62	388.57	319.78	777.19	628.02	1363.90
	ii) Other Un-allocable Expenses	53.57	53.13	66.20	106.70	96.17	265.24
	Total Profit before Tax	**(399.00)**	**(46.24)**	**713.26**	**(445.24)**	**887.88**	**1,224.55**
3	**Segment Assets**						
	Trading in Agro Commodities	**3225.80**	**5041.01**	**3565.44**	**3225.80**	**3565.44**	**5376.58**
	Trading in Steel Abrasives	**24.89**	**91.09**	**1533.34**	**24.89**	**1533.34**	**1269.52**
	Wine manufacturing and sales	**29684.93**	**27997.74**	**24591.69**	**29684.93**	**24591.69**	**26519.20**
	Unallocable assets	**2476.15**	**1464.60**	**1379.96**	**2476.15**	**1379.96**	**1600.74**
	Total Assets	**35411.77**	**34594.44**	**31070.43**	**35411.77**	**31070.43**	**34766.04**
4	**Segment Liabilities**						
	Trading in Agro Commodities	**881.35**	**1254.23**	**321.64**	**881.35**	**321.64**	**3472.21**
	Trading in Steel Abrasives	**3.21**	**200.76**	**1208.87**	**3.21**	**1208.87**	**347.99**
	Wine manufacturing and sales	**14558.14**	**16151.98**	**15238.69**	**14558.14**	**15238.69**	**16007.05**
	Unallocable liabilities	**2995.64**	**3350.06**	**3697.18**	**2995.64**	**3697.18**	**3366.17**
	Total liabilities from (continuing and discontinued operations)	**18438.34**	**20957.03**	**20466.37**	**18438.34**	**20466.37**	**23193.42**

HANS RAJ CHUGH

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Place: New Delhi
Date: 13/11/2024

For Fratelli Vineyards Limited

Gaurav Sekhri

Director

Notes on consolidated financial statements

1 These Consolidated Financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

2 **Segment Reporting**

The segment reporting of the Company has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act). For management purposes, the Company is organized into business units based on its products and services and has two reportable segments as follows:

a) Operating Segments :

Agro Commodities	Pulses,Grains,Oil Seeds and Edible Oil, Soyabean meal, Sunflower meal, etc
Steel Abrasives	Steel shots, Steel Cut Wire Shots
Wine manufacturing and sales	All type of wine products

b) Identification of Segments:

The Board of Directors monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments have been identified on the basis of the nature of product / services and have been identified as per the quantitative criteria specified in the Ind AS.

3 (a) The Company has passed a resolution in the Extraordinary General meeting of the Company held on 1st day of April 2024, where in consent has been accorded to acquire 1,23,11,671 Equity Shares of Rs.10/-each fully paid up of Fratelli Wines Private Limited shares at a fair value of Rs 180/- per share aggregating to a total consideration of 22161.01 Lakhs. The same has been discharged by the company by way of issue of 3,07,79,184 equity shares of the company at a fair value of Rs.72/-per equity shares of Rs.10/- each fully paid up. After the completion of the transaction, M/s Fratelli Wines Private Limited has became 100% subsidiary of the Company, w.e.f 22.04.2024. Further the comapny has aquired 685000 equity shares at a value of Rs.537/- per equity shares of M/s Fratelli Wines Private Limited for a value of Rs. 3678.45 Lakhs during the quarter.

(b) Further during the quarter ended 30th June 2024, the Company has issued 28,61,500. fully Convertible Warrants at an issue price of 72/-each which have been converted into 2861500 fully paid up equity shares of Rs. 10/- each on May 30, 2024 and June13, 2024.During the quarter, the Company has issued 1072460 equity shares of Rs. 10/- each at an issue price of 300/- per share.

(c) Further during the quarter , the Company has issued 557650 fully Convertible Warrants at an issue price of 300/- per warrant to be convertible at an optioin of Warrant holder(s) in one or more tranches within 18 month from allotment date into equivalent number of fully paid of Equity Shares of face value of Rs. 10/- each for an aggregate amount up to Rs. 1672.95 Lakhs.

4 The name of the company has been changed from Tinna Trade Limited to Fratelli Vineyards Limited with effect from the date 26th July 2024

5 In case of Subsidary Company, M/s Fratelli Wines Private Limited depreciation is being charged on SLM basis as per Schedule II of the Companies Act 2013. To align the method of charging depreciation across the group, the method of depreciation hase been changed by the Company w.e.f from 1st day of April 2024 from WDV basis to SLM basis. The impact of such change is not material.

6 The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 13th November 2024. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have issued an unmodified report on the above results.

HANS RAJ CHUGH

Digitally signed by HANS RAJ CHUGH
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Date: 2024.11.13 19:33:57 +05'30'

Place: New Delhi

Date:-13th November, 2024

FOR FRATELLI VINEYARDS LIMITED

Director

Gaurav Sekhri

Digitally signed by Gaurav Sekhri
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ANNEXURE B

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	**Particulars**	**MR. NAKUL NITIN ZAVERI**
1.	Reason for change viz., appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mr. NAKUL NITIN ZAVERI (DIN: 02145129) as an Additional Non-Executive Independent Director of the Company.
2.	Date of appointment/ ~~reappointment/cessation~~ (as applicable) & term of appointment/re-appointment;	13th November, 2024
3.	Brief Profile	Brief profile forms part of the enclosed.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Nakul Nitin Zaveri does not have any relation with directors.

NAKUL NITIN ZAVERI

"Partner at LeapFrog Investments | Co-head of Climate Investment Strategy"

Nakul Nitin Zaveri is a partner at LeapFrog Investments, where he co-leads the firm's climate investment strategy, focused on enabling sustainable pathways for emerging consumers to achieve prosperity. With over 20 years of experience across entrepreneurial, operational, and investment domains, Nakul is a seasoned expert in driving impactful investments in the climate space. His work at LeapFrog centers on supporting innovative solutions that align climate initiatives with the evolving priorities of consumers in emerging markets.

Nakul's investment experience spans a wide range of areas, including renewables, climate tech, industrial and enterprise efficiency, and related value chains. He has been at the forefront of responsible investment strategies, leveraging his expertise to foster growth in sustainable technologies and practices. His focus on climate and responsible investment is aimed at creating tangible, long-term impact while addressing the challenges of the global transition to a low-carbon economy.

Academically, Nakul holds an MBA from the University of Oxford's Said Business School and is an esteemed member of Exeter College, Oxford. He earned his Bachelor of Commerce & Economics from the University of Mumbai's Sydenham College, further solidifying his foundation in finance and economics.

With a rich background in both operational leadership and investment strategy, Nakul continues to be a driving force in shaping the future of climate investing, aligning growth with environmental sustainability.

ANNEXURE C

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	**Particulars**	**MR. SANJIT SINGH RANDHAWA**
1.	Reason for change viz., appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mr. SANJIT SINGH RANDHAWA (DIN: 03507409) as an Additional Non-Executive Independent Director of the Company.
2.	Date of appointment/ ~~reappointment/cessation~~ (as applicable) & term of appointment/re-appointment;	13th November, 2024
3.	Brief Profile	Brief profile forms part of the enclosed.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Sanjit Singh Randhawa does not have any relation with directors.

SANJIT SINGH RANDHAWA

"Former Director External Affairs & Managing Director - India & SEA, Bacardi"

With a remarkable career spanning 43 years, including 34 years in the spirits industry, Sanjit Singh Randhawa has made a significant impact through various leadership roles at Bacardi. Over his 23-year tenure with Bacardi, Sanjit showcased his versatility and expertise in driving business growth across diverse geographies. He held key positions, including Director of External Affairs for Asia, the Middle East, Africa, and Global Travel Retail (GTR), which was his last role at Bacardi. He also served as Managing Director for India and Southeast Asia, after previously leading operations as Managing Director for Southeast Asia and Managing Director for Thailand and the Philippines.

Sanjit's leadership extended beyond traditional functions, with his work in cross-functional team leadership, business strategy, P&L management, and new business development driving growth in multiple regions. His strategic vision and hands-on leadership made him a seasoned expert in the alcoholic beverages sector, particularly in emerging markets. Although he has retired from active service, Sanjit remains eager to contribute his vast experience as an adviser, helping businesses navigate complex challenges and seize new opportunities.

Sanjit holds an impressive educational background, having completed the Emilio Bacardi Leadership Program at Harvard Business School in 2018-2019, an Executive Education program in Brand Management at the Indian School of Business in 2009, and the Bacardi Leadership Development Programme at the University of Virginia's Darden School of Business in 2005. He earned an MBA in Marketing from the University Business School at Panjab University in 1990 and is a Chartered Accountant, having qualified from The Institute of Chartered Accountants of India in 1986. Sanjit also holds a Bachelor of Commerce degree in Accounting from Andhra University and completed his higher secondary education in Science from Kendriya Vidyalaya.

ANNEXURE D

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	**Particulars**	**MR. HEMANT ARORA**
1.	Reason for change viz., appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Mr. HEMANT ARORA as an Chief Business Officer of the Company.
2.	Date of appointment/ ~~reappointment/cessation~~ (as applicable) & term of appointment/re-appointment;	13th November, 2024
3.	Brief Profile	Brief profile forms part of the enclosed.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Hemant Arora does not have any relation with directors.

HEMANT ARORA

"Chief Business Officer"

Hemant Arora's 13-year journey at Fratelli Wines has been marked by dedication and significant contributions to the company's growth and strategic direction. Since joining Fratelli, Hemant's business acumen, leadership qualities, and alignment with the organization's core values have enabled him to make impactful contributions across various levels and functions. Initially focused on finance, his role expanded over the years to encompass broader responsibilities, positioning him as a trusted leader in Fratelli's success story.

Now appointed as Chief Business Officer, Hemant oversees critical aspects of Fratelli's business operations, strategy, and development. His role includes guiding the company's strategic projects, using his deep business insight to drive key decisions, and leveraging his expertise in P&L management to ensure financial sustainability and profitability. Hemant's approach to new business development has also been instrumental in identifying and pursuing opportunities that align with Fratelli's growth ambitions, a valuable asset within the competitive alcoholic beverages sector.

Hemant's hands-on leadership style, cross-functional team management, and deep understanding of emerging markets have made him an industry expert. His strategic thinking and adaptability equip Fratelli to navigate complexities, capitalize on new opportunities, and sustain its position in the market. Hemant's strong educational foundation supports his professional achievements; he is a Chartered Accountant, qualified from the Institute of Chartered Accountants of India, and holds a Bachelor of Commerce degree in Accounting. His remarkable journey at Fratelli reflects a blend of expertise, vision, and commitment, making him a key driving force in the organization's continued success.

ANNEXURE E

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company in their meeting held on 13th November 2024, reconstituted the Audit Committee, Nomination Remuneration Committee and Stakeholders Relation Committee of the Board with effect from 13th November, 2024, as detailed below:

"AUDIT COMMITTEE"

Sr. No.	Name of Person	Designation	Category
1.	Mr. Sanjit Singh Randhawa	Chairperson	Independent Director
2.	Mr. Rahul Rama Narang	Member	Independent Director
3.	Mr. Adhiraj Amar Sarin	Member	Independent Director

"NOMINATION AND REMUNERATION COMMITTEE"

Sr. No.	Name of Person	Designation	Category
1.	Mr. Rahul Rama Narang	Chairperson	Independent Director
2.	Mr. Adhiraj Amar Sarin	Member	Independent Director
3.	Mr. Sanjit Singh Randhawa	Member	Independent Director

"STAKEHOLDERS RELATIONSHIP COMMITTEE"

Sr. No.	Name of Person	Designation	Category
1.	Mr. Nakul Nitin Zaveri	Chairperson	Independent Director
2.	Mr. Adhiraj Amar Sarin	Member	Independent Director
3.	Mr. Sanjit Singh Randhawa	Member	Independent Director

ANNEXURE F

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Reason for change viz., appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment
2.	Date of appointment/ ~~reappointment/cessation~~ (as applicable) & term of appointment/re-appointment;	13th November, 2024 SCV & Co. LLP, Chartered Accountants, having FRN: 007299C are appointed as the Internal Auditor of the Company for the period of 1 years for FY 2024-25
3.	Brief Profile	Name of the Internal Auditor: SCV & Co. LLP, Chartered Accountants Office Address: B-41, Panchsheel Enclave, New Delhi 110017 Email: delhi@scvindia.com Website: www.scvindia.com About the Firm: Two chartered accountancy firms S.P. Puri & Co. and S.C. Vasudeva & Co., primarily based in North India had merged to form SCV & Co. LLP with effect from 1st April 2018 which has since been converted to a Limited Liability Partnership. Mr. Puri and Mr. Vasudeva, both qualified as Chartered Accountants in early 1960s. Mr. Puri and Mr. Vasudeva both being contemporaries reorganised and expanded their respective practices in the year 1976 with the same set of core values i.e. Integrity, Quality, Client Care and Trust. While the focus of S.P. Puri & Co was in taxation and allied services, S.C. Vasudeva & Co. was in the field of audit and allied services. Both the firms had humble beginning and have grown over the years in terms of service offerings and client base. The coming together of the firms is with an eye for the future, bringing tremendous synergies in operations and provides a platform to move ahead in this industry. The primary service offerings of SCV & Co. LLP are Assurance, Risk Advisory, Tax Advisory, Corporate Advisory and Outsourcing.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable