DUKE OFFSHORE LIMITED

Date: 14/02/2026

To,

The Manager
Department of Corporate Services
BSE Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort, Mumbai - 400001.

Scrip Code -:531471

Scrip Name -: DUKEOFS

Dear Sir/Madam,

Subject- : Outcome of board meeting held on Saturday 14th February, 2026

The Board of Directors at their Meeting held on Saturday, 14thFebruary, 2026 at 02:00 P.M and concluded at 03.00 P.M. has considered and approved the following:

1. Unaudited Financial Results of the Company for the Quarter Ended on 31st December, 2025, as per IND-AS pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Duke Offshore Ltd

DUKE OFFSHORE LTD. INDIA MUMBAI

Avik George Duke
Managing Director
DIN:02613056
Place: Mumbai

DUKE OFFSHORE LIMITED

Kirtane & Pandit LLP Chartered Accountants
6th Floor, Earth Vintage,
Senapati Bapat Marg,
Dadar West
Mumbai, 400028

Date:14-01-2026

This representation letter is provided in connection with your review of the Statement of Unaudited Financial Results of Duke Offshore Limited for the quarter ended 31December,2025, for the purposes of expressing a conclusion whether anything has come to your attention that causes you to believe that the Statement of Unaudited Financial Results is not prepared, in all material respects, in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016, as amended, wherever applicable including the manner in which it is to be disclosed, or that it contains any material misstatement.

We acknowledge our responsibility for the preparation and presentation of the interim financial information in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013.

We confirm, to the best of our knowledge and belief, the following representations:

- The Statement of Unaudited Financial Results referred to above has been prepared and presented in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The accounting policies, which are material or critical in determining the results of operations for the accounting period, as set out in the annual financial statements have been consistently applied for the quarter reviewed. The financial results are prepared on accrual basis. All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have made available to you all books of account and supporting documentation.
- There are no material transactions that have not been properly recorded in the accounting records underlying the interim financial information.

- There has been no known actual or possible non-compliance with laws and regulations that could have a material effect on the interim financial information in the event of noncompliance.
- There were no instances of frauds or suspected frauds affecting the entity during the period reviewed.
- We have disclosed to you the results of our assessment of the risk that the interim financial information may be materially misstated as the result of fraud.
- We confirm that we have made an assessment of the Company's ability to continue as a going concern, and we believe that the Company will be able to continue its operations for the foreseeable future.
- We confirm that the revenue is recognized in accordance with principles and Guide lines given by Ind AS115. We confirmed purchase orders in respect of contracts where revenue is recognized.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour& Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment
- The Management has evaluated that there will be no material change in assumption related to no. of employees and other actuarial data for 31st March, 2026 as compared to 31st December, 2025. The Management has assessed impact of New Wage Code and considered differential impact of Rs 9,40,631 based on internal assessment and the provisioning made in the books as of 31December, 2025, is adequate.
- We confirm that the unbilled revenue is recognized correctly based on timing of project and level of completion as on 31December, 2025
- Loans and receivables from related parties are expected to be realized at full value, accordingly, no provision against the same is required as on 31December, 2026.
- We believe that the bad debt expense for expected credit losses against trade receivables for quarter ended 31 December,2025 recognized on a case-to-case basis, based on periodic review conducted, is sufficient and appropriate.

- We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the interim financial information.
- The entity has satisfactory title to all assets and there are no liens or encumbrances on the entity's assets.

For and On Behalf of the Board of Directors
Duke Offshore Limited

Authorised Signatory

CFO

Date: 14/2/2026

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

To,
The Board of Directors of
Duke Offshore Ltd

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Duke Offshore Ltd** ("the Company") for the quarter ended December 31, 2025 and (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration Number:105215W/W100057

Akshay Purandare

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

Akshay B. Purandare
Partner
Membership No: 141984
UDIN: 26141984XRCCMF7136
Mumbai, February 14, 2026

DUKE OFFSHORE LIMITED

DUKE OFFSHORE LIMITED
403, URVASHI, OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2025

(Rs Lakhs)

Particulars	Quarter Ended			Year to date		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31st Dec, 2025	31st Dec, 2024	30th Sep, 2025	31st Dec, 2025	31st Dec, 2024	31st Mar, 2025
Income						
Value of Sales & Services (Revenue)	-	-	-	-	6.93	6.93
Revenue from Operations	-	-	-	-	6.93	6.93
Other Income	145.14	-1.85	2.89	154.53	67.52	66.74
Total Income	145.14	-1.85	2.89	154.53	74.45	73.67
Expenses						
Employee Benefits Expenses	32.49	22.05	21.07	74.79	68.14	95.63
Finance Costs	-	0.24	-	-	1.19	0.87
Depreciation/ Amortisation and Depletion Expenses	6.03	32.30	25.24	41.29	71.61	46.51
Other Expenses	17.21	21.47	9.72	41.74	99.71	150.43
Total Expenses	55.73	76.06	56.03	157.82	240.65	293.44
Profit Before Tax	89.41	(77.91)	(53.14)	(3.29)	(166.20)	(219.77)
Tax Expense						
Current Tax	-	-	-	-	-	-
Deffered Tax	-	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-	-
Profit For the Period	89.41	(77.91)	(53.14)	(3.29)	(166.20)	(219.77)
Other Comprehensive Income (OCI)	-	-	-	-	-	-
Items that will not be reclassified to profit and loss	-	-	-	-	-	(4.58)
Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period	89.41	(77.91)	(53.14)	(3.29)	(166.20)	(224.35)
Earning per equity share (Face Value of Rs. 10/-) (Not Annualised)						
Basic	0.91	(0.79)	(0.54)	(0.03)	(1.69)	(2.23)
Diluted	0.91	(0.79)	(0.54)	(0.03)	(1.69)	(2.23)
Paid up Equity Share Capital, Share of Rs. 10/- each.	985.72	985.72	985.72	985.720	985.720	985.72
Other Equity excluding Revaluation Reserve	NA	NA	NA	(510.751)	(449.320)	(507.470)

NOTES:

1. The above unaudited standalone financial results have been prepared in the format specified in Division II of Schedule III of Companies Act, 2013 (the "Statement") and are, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 14, 2025. The Statutory Auditors have issued unmodified opinion on the financial results for the Quarter and Nine months ended December 31, 2025.
3. The Company has applied accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025
4. The Government of India has consolidated 29 existing labour legislation into unified framework comprising four labour codes viz the Code on Wages 2019, the Code on Social Secuity, 2020, the Industrial Relations Code, 2020, and the Occupational Safety and Health Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the company, on the basis of the information available, consistent with guidance provided by the Institute of Chartered Accountant of India, has been recognised in the standalone financial results of the Company for the quarter and the nine months ended December 31, 2025.
5. The results for the quarter and nine months ended December 31, 2025 are available on the BSE Ltd website, www.bseindia.com and on company's website.
6. The Company operates exclusively in one reportable business segment i.e Marine Engineering and Shipping Services
7. Figures for previous periods have been regrouped/ reclassified wherever necessary.

For and Behalf of the Board
Duke Offshore Limited

DUKE OFFSHORE LTD. INDIA MUMBAI

Avik George Duke
(Managing Director)

Place: Mumbai
Date: February 14, 2026

KIRTANE & PANDIT LLP SIGNED FOR IDENTIFICATION Chartered Accountants

M/s. DUKE OFFSHORE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER, 2025

(Rs Lakh)

PARTICULARS	AS AT 31st DECEMBER, 2025	AS AT 31st March 2025
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	245.43	312.75
(ii) Capital Work In Progress		-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	6.31
(iv) Others (to be specified)	-	4.00
(c) Deferred Tax Assets (Net)	175.02	175.02
2) Current Assets		
(a) Financial Assets		
(i) Investments	-	14.50
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	97.79	1.63
(iv) Bank balance other than (iii) above	5.09	5.09
(v) Loans	10.83	-
(iv) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	0.77
(d) Other Current Assets	6.60	16.23
Total Assets	**540.76**	**536.29**
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	990.69	990.69
(b) Other Equity	-510.75	-507.47
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3.49	-
(ii) Trade Payables	0.95	16.10
(iii) Other Financial Liabilities (Other than those specified in item (b), to be specified)	-	
(b) Provisions	3.81	13.84
(c) Deferred Tax Liabilities (Net)	-	
(d) Other Non-Current Liabilities	-	
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	0.95
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities (Other than those specified in item (c)		18.91
(b) Other Current Liabilities	52.57	-
(c) Provisions		3.27
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	**540.76**	**536.29**

DUKE OFFSHORE LTD. MUMBAI INDIA

403, 4th Floor, Urvashi, Off. Sayani Road, Prabhadevi, Mumbai - 400 025. India. Email : info@dukeoffshore.com