Fourth Generation Information Systems Ltd

CIN: L72200TG1998PLC029999

September 05, 2020

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: **532403**

Dear Sir/Madam,

Sub: 22nd Annual Report of Fourth Generation Information Systems Limited (the "Company").

Pursuant to the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find the enclosed herewith the 22nd Annual Report of Fourth Generation Information Systems Limited for the financial year 2019-20 (the "Annual Report"). The Annual Report is also available on the Company's website at: www.fgisindia.com.

For Fourth Generation Information Systems Limited

C N Somasekhar Reddy
Managing Director
DIN: 02441810

FOURTH GENERATION INFORMATION SYSTEMS LIMITED * HYDERABAD

Encl: A/a.

Flat no: 301, SAAI PRIYA apart, H.No:6-3-663/7/6/301, Jaffer Ali Bagh, Somajiguda, Hyderabad-82.
Phone:23376096,email:info@fgisindia.com
www.fgisindia.com

FOURTH GENERATION INFORMATION SYSTEMS LIMITED

22nd
ANNUAL REPORT
2019-2020

CORPORATE INFORMATION:

BOARD OF DIRECTORS:

Mr. C. N. Somasekhar Reddy	--	Managing Director (DIN: 02441810)
Mr. T. Srivenkata Ramana	--	Executive Director (DIN: 03195303)
Mr. K. Santosh Reddy	--	Independent Director (DIN: 02958418)
Mrs. Suneetha Indukuri	--	Independent Director (DIN: 03573183)
Mr. Srinivas Nekkante	--	Independent Director (DIN: 08185108)

KEY MANAGERIAL PERSONNEL (KMP):

Mr. T. Srivenkata Ramana	--	Chief Financial Officer (ABQPT2762F)
Mrs. Kavya Girish Chandwani	--	Company Secretary (AUYPM9722H)

REGISTERED OFFICE:

Flat No 301, Saai Priya Apartment,
H.No 6-3-663/7/6/301, Jaffer Ali Bagh,
Somajiguda, Hyderabad, Telangana – 500082.
T: 040-23376096; e-Mail: info@fgisindia.com

CORPORATE IDENTITY NUMBER (CIN):

L72200TG1998PLC029999

STATUTORY AUDITORS:

M/s. NSVR & Associates LLP
Chartered Accountants,
Flat No. 202, Nestcon Gayatri,
Plot No. 28, Panchavati Cooperative society,
Road No. 10, Banjara Hills, Hyderabad - 500034.
T: 040-23319833; e-Mail: info@nsvr.in

SECRETARIAL AUDITOR:

M/s Sathwik & Associates,
Practicing Company Secretaries,
Flat no 302, Kaushik sai Rama Residency,
Plot No 7-1-414/20-21, Srinivasa Nagar East,
Sanjeeva Reddy Nagar, Hyderabad-500038.

BANKERS:

Indian Overseas Bank
Main Branch, Abids,
Hyderabad, Telangana

AUDIT COMMITTEE:

1) Mr. Srinivas Nekkante -- Chairman
2) Mr. T. Srivenkata Ramana -- Member
3) Mr. K. Santosh Reddy -- Member

NOMINATION & REMUNERATION COMMITTEE:

1) Mr. Srinivas Nekkante -- Chairman
2) Mrs. Suneetha Indukur i-- Member
3) Mr. K. Santosh Reddy -- Member

STAKEHOLDERS RELATIONSHIP COMMITTEE:

1) Mr. Srinivas Nekkante -- Chairman
2) Mr. T. Srivenkata Ramana -- Member
3) Mr. K. Santosh Reddy -- Member

REGISTRAR & SHARE TRANSFER AGENTS

Bigshare Services Pvt Limited
306, Right Wing, 3rd Floor,
Amrutha Ville, Opp. Yashoda Hospital
Somajiguda, Rajbhavan Road,
Hyderabad 500082, Telangana
URL: www.bigshareonline.com
e-Mail: info@bigshareonline.com

LISTED AT	:	BSE Limited
ISIN	:	INE739B01039
WEBSITE	:	www.fgisindia.com
INVESTOR E-MAIL ID	:	info@fgisindia.com.

NOTICE

Notice is hereby given that the 22nd Annual General Meeting of the Shareholders of M/s. Fourth Generation Information Systems Limited will be held on Monday, the 28th day of September, 2020 at 10.00 A.M. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), to transact the following items of business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2020, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.

2. To appoint a director in place of Mr. T. Srivenkata Ramana - (DIN: 03195303) who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.

SPECIAL BUSINESS:

3. Re-appointment of Mr. Kattamdi Santosh Reddy (DIN: 02958418) as an Independent Director

   To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013("the Act") read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Mr. Kattamdi Santosh Reddy (DIN: 02958418), who holds office of Independent Director up to 31st March, 2020 and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member, signifying his intention to propose Mr. Kattamdi Santosh Reddy's candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire

by rotation, for a second term of five consecutive years commencing from 1st April, 2020 upto 31st March, 2025."

"RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and / or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

By order of the Board of Directors
For Fourth Generation
Information Systems Limited

Sd/-
C. N. Somasekhara Reddy
Managing Director
DIN: 02441810

Place: Hyderabad
Date: 29.08.2020

NOTES FOR MEMBERS:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being proposed to be held pursuant to the said MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Attendance Slip and Proxy Form are not attached to this Notice.

3. In case you are holding the Company's shares in dematerialized form, please contact your depository participant and give suitable instructions to update your bank details in your demat account and to notify any changes with respect to their addresses, email id, ECS mandate etc.

   In case you are holding Company's shares in physical form, please inform Company's RTA viz. M/s. Bigshare Services Pvt Limited, 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda, Rajbhavan Road, Hyderabad 500082, Telangana by enclosing a photocopy of blank cancelled cheque of your bank account.

4. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. M/s. Bigshare Services Pvt Limited, 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda, Rajbhavan Road, Hyderabad 500082, Telangana, are the Registrar & Share Transfer Agents (RTA) of the Company. All communications in respect of share transfers, dematerialization and change in the address of the members may be communicated to the RTA.

5. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the RTA/Company.

6. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the company a certified copy of the Board resolution authorising their representative to attend and vote on their behalf at the meeting.

7. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest to avail the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares.

8. Transfer of Unclaimed/Unpaid amounts to the Investor Education and Protection Fund (IEPF):

   Members are requested to note that dividends not encashed or remaining unclaimed for a period of 7 (seven) years from the date of transfer to the Company's Unpaid Dividend Account, shall be transferred to the Investor Education and Protection Fund ("IEPF") established by the Central Government. Further, pursuant to the provisions of Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules') as amended from time to time, all shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to IEPF Authority as notified by the Ministry of Corporate Affairs.

   The Members/Claimants whose shares, unclaimed dividend have been transferred to IEPF may claim the shares or apply for refund by making an application to IEPF Authority in Form IEPF 5 which is available on www.iepf.gov.in and on the website of the Company www.fgisindia.comalong with requisite fee as decided by it from time to time.

   Members who have not yet encashed the dividend warrants from the financial year ended 31st March 2013 onwards are requested to forward their claims to the Company's Registrar and Share Transfer Agents without any further delay. It is in Members' interest to claim any un-encashed dividends and for future, opt for Electronic Clearing Service, so that dividends paid by the Company are credited to the Members' account on time.

It may be noted that once the unclaimed dividend is transferred to IEPF as above, no claim shall rest with the Company in respect of such amount. The details of the unclaimed dividends, if any, are available on the Company's website at www.fgisindia.com and on the website of Ministry of Corporate Affairs at www.mca.gov.in. Members are requested to contact the Company's Registrar and Share Transfer Agent or the Company to claim the unclaimed/unpaid dividends.

9. Members seeking any information or clarification on the accounts are requested to send their queries to the Company, in writing, at least one week before the date of the meeting. Replies will be provided in respect of such written queries at the meeting.

10. Pursuant to the directions/notifications of Securities and Exchange Board of India (SEBI) and Depositories, the demat account holders can operate their accounts if they had already provided Income Tax Permanent Account Number either at the time of opening of the account or at any time subsequently. In case they have not furnished the Income Tax Permanent Account Number to the Depository Participants, such demat account holders are requested to contact their DPs with a photocopy of the PAN Card (with original PAN Card for verification), so that the frozen demat accounts would be available for operation and further consequences of non-compliance with the aforesaid directives would be obviated. SEBI, vide Circular ref.no.MRD/Dop/Cir-05/2009 dated May 20, 2009 made it mandatory to have PAN particulars for registration of physical share transfer requests. Based on the directive contained in the said circulars, all share transfer requests are therefore to be accompanied with PAN details. Members holding shares in physical form can submit their PAN details to the Company / RTA.

11. Members may also note that the Notice of the 22nd Annual General Meeting is available on the Company's website: www.fgisindia.com. All documents referred to in the accompanying Notice shall be open for inspection in electronic mode by the Members by writing an e-mail to the Company Secretary at info@fgisindia.com.

    In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participants. Members may note that the Notice and the Annual Report 2019-20 will also be available on the Company's website at www. fgisindia.com, on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com respectively, and on the website of CDSL. Did we appoint CDSL as video conference facilitator? www.evotingindia.com.

To support 'Green Initiative', members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/ their Depository Participants in respect of shares held in physical/electronic mode, respectively.

12. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

13. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to the Notice.

14. Additional information pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Secretarial Standards on general meetings, information in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting is furnished in the annexure and forms part of the notice. The Directors have furnished the requisite consent / declaration for their appointment / re-appointment.

15. Retirement of Directors by rotation: Mr. T. Srivenkata Ramana, Executive Director of the Company, retire by rotation at the ensuing AGM and, being eligible, offer himselves for re-appointment.

    The Board of Directors recommends the re-appointment of Mr. T. Srivenkata Ramana, Director, whose office is liable to retire by rotation.

E-VOTING

CDSL e-Voting System – For Remote e-voting and e-voting during AGM

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central

Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM is being uploaded on the website of the Company at www.fgisindia.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also hosted on the website of Did we appoint CDSL as e voting facilitator? CDSL (agency for providing the e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com

7. The AGM is being convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

INTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING

(i) The voting period begins on Friday, September 25, 2020 at 09.00 hrs and ends on Sunday, September 27, 2020 at 17.00 hrs. During this period

shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Monday, September 21, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Board of Directors have appointed Mr. Y Ravi Prasada Reddy, Practising Company Secretary, to act as Scrutinizer to conduct and scrutinize the electronic voting process in connection with the ensuing Annual General Meeting in a fair and transparent manner. The members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereunder.

(iii) Shareholders who have already voted prior to the meeting date would not be entitled to vote during the meeting.

(iv) The shareholders should log on to the e-voting website www.evotingindia.com.

(v) Click on "Shareholders" module.

(vi) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

(vii) Next enter the Image Verification as displayed and Click on Login.

(viii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

(ix) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(x) After entering these details appropriately, click on "SUBMIT" tab.

(xi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xiii) Click on the EVSN for the relevant Company, i.e., Fourth Generation Information Systems Limited on which you choose to vote.

(xiv) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the

Resolution and option NO implies that you dissent to the Resolution.

(xv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire resolution details.

(xvi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xviii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xix) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xx) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING ON THE RESOLUTIONS PROPOSED IN THIS NOTICE

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) by email to the Company Secretary at info@fgisindia.com.

2. For Demat shareholders- please provide Demat account detials (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) to the Company Secretary at info@fgisindia.com.

3. The Company Secretary shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM

1. Shareholder will be provided facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/ members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

2. Shareholders are advised to join the Meeting through Laptops / IPads for better experience.

3. Further, shareholders will be required to allow camera and use internet with a good speed to avoid any disturbance during the meeting.

4. Please note that participants connecting from mobile devices or Tablets or through Laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance up to September 24, 2020 (5.00 p.m. IST), mentioning company name and date of AGM in the subject line and their name, demat account number/folio number, email id, mobile number in the body line at agmparticipant@bigshareonline.com. On receipt of request from shareholder, company's RTA shall share a link with shareholder for joining the meeting 48 hours before the date of AGM. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance up to September 24, 2020 (5.00 p.m. IST), mentioning their name, demat account number/folio number, email id, mobile number at info@fgisindia.com. These queries will be replied suitably by the Company vide email.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time during the AGM.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.

3. If any votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

(xxi)Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively, non individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@fgisindia.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533.

All grievances connected with the facility for voting by electronic means may be addressed to by sending an email to agmparticipant@bigshareonline.com / helpdesk.evoting@cdslindia.com or call 1800225533.

GENERAL INSTRUCTIONS

i. The voting rights of Members shall be in proportion to the shares held by them in the paid up equity share capital of the Company as on September 21, 2020.

ii. The Scrutinizer, after scrutinising the votes cast at the meeting through remote e-voting and during AGM will, not later than 48 hours from the conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.fgisindia.com and on the website of CDSL www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges.

iii. The voting result will be announced by the Chairman or any other person authorized by him within two days of the AGM.

By order of the Board of Directors
For Fourth Generation
Information Systems Limited

Sd/-
C. N. Somasekhara Reddy
Managing Director
DIN: 02441810

Place: Hyderabad
Date: 29.08.2020

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

The following Explanatory Statement sets out all the material facts relating to the Item No. 3 of the accompanying Notice dated 29th August, 2020.

In respect of item No.3

Mr. Kattamdi Santosh Reddy was appointed as Independent Directors of the Company pursuant to Section 149 of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014, by the Shareholders at the 16th Annual General Meeting to hold office upto 31st March, 2020 ("first term" as per the explanation to Section 149(10) and 149(11) of the Act.).

The Nomination & Remuneration Committee at its Meeting held on 01st April, 2020 after taking into account the performance evaluation of these Independent Director, during his first term of five years and considering the knowledge, acumen, expertise and experience in their respective fields and the substantial contribution made by the Director during his tenureas an Independent Director since his appointment, has recommended to the Board that continued association of the Director as an Independent Director would be in the interest of the Company.

Based on the above, the Nomination & Remuneration Committee and the Board has recommended the re-appointment of the Director as Independent Directors on the Board of the Company, to hold office for the second term of five consecutive years commencing from 1st April, 2020upto 31st March, 2025 and not liable to retire by rotation.

The Company has received a notice in writing pursuant to Section 160 of the Companies Act, 2013 from a Member proposing the candidature of Mr. Kattamdi Santosh Reddy for his appointment to the office of Independent Director.

Brief profile of the above Independent Director is given as Annexure below.

The above Director have given a declaration to the Board that he meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations.

In terms of proviso to sub-section (5) of Section 152, the Board of Directors is of the opinion that Mr. Kattamdi Santosh Reddy fulfils the conditions specified in the Act for his appointment as an Independent Director. The Company has

also received from the above director:- (i) the consent in writing to act as Director and (ii) intimation that he isnot disqualified under section 164(2) of the Companies Act, 2013. (iii) a declaration to the effect that he is not debarred from holding the office of Director pursuant to any Order issued by the Securities and Exchange Board of India (SEBI).

A copy of the draft letter for the appointment of the above Director as Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of theCompany during normal business hours on any working day and the same has also been put up on the Company website www.fgisindia.com.

The other details including the shareholding of the Director, whose appointment is proposed at item no. 3 of the accompanying Notice, have been given in the attached annexure.

The Board recommend the Resolution for re-appointment of the Independent Director at item no. 3 as Special Resolution of this notice for your approval.

Mr. Kattamdi Santosh Reddy, is concerned or interested in the resolution of the accompanying notice relating to his own appointment.

None of the other Directors, Key Managerial Personnel and relatives thereof are concerned or interested in the Resolution at item no. 3.

Annexure

Details of Directors seeking appointment / re-appointment at the Annual General Meeting (Pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards on General Meetings)

Name of the Director	Mr. Kattamdi Santosh Reddy
Date of Appointment including terms and conditions of appointment	He was proposed to be reappointed as independent director from 01 April, 2020 for a period of 5 years.
Date of first appointment on the Board	30.09.2014 (as an independent director)
Date of Birth	04.05.1984 (Age: 36)
Expertise in specific functional areas	Sales and Marketing
Educational Qualification	B.tech Mechanical engineering
Directorships in other Companies	Two companies i.e. Gssmr Energy Private Limited and Kompass Infrastructures Private Limited
Membership / Chairman ships of committees of Other Boards (other than the Company)	Nil
Details of Remuneration sought to be paid and the remuneration last drawn by such person	Except sitting fee for attending the board/committee meetings of the company, he is not entitled to any other benefits. For last drawn remuneration, please refer remuneration details provided in the Report on Corporate Governance.
Shareholding in the Company as on 31.03.2020	Nil
Relationship between Directors inter-se/ Manager and KMPs	Nil
Number of Meetings of the Board attended during the year	6 of 6

Name of the Director	Mr. T. Srivenkata Ramana
Date of Appointment including terms and conditions of appointment	He was appointed as Executive Director in the Annual General Meeting of the Company held on 30.09.2010. No specific terms and conditions. However, later on he was also appointed as Chief Financial Officer of the Company w.e.f. 01/06/2014.
Date of first appointment on the Board	31.07.2010
Date of Birth	10.08.1962 (Age: 58)
Expertise in specific functional areas	Administration & Finance
Educational Qualification	B.sc from Andhra university
Directorships in other Companies	One Company i.e. M/s. I Q Technologies Private Limited
Membership / Chairman ships of committees of Other Boards (other than the Company)	Nil
Details of Remuneration sought to be paid and the remuneration last drawn by such person	Being a Executive Director, he is not entitled to sitting fee for each Meeting of Board / Committee attended by him. Further, he is not entitled to profit based commission, as decided by the Board from time to time. For last drawn remuneration, please refer remuneration details provided in the Report on Corporate Governance. Currently, proposed for reappointment by virtue of retirement by rotation.
Shareholding in the Company as on 31.03.2020	211001 (5.94%)
Relationship between Directors inter-se/ Manager and KMPs	None except that Mr. T. Srivenkata Ramana is holding the position of Executive Director and the CFO.
Number of Meetings of the Board attended during the year	6 of 6

BOARD's REPORT

To the Members,

The Directors have pleasure in presenting before you the 22nd Directors Report of the Company together with the Audited Statements of Accounts for the year ended March 31, 2020. The Company's performance is summarized below:

1. Financial Summary/Highlights, Operations, State of Affairs:

The performance during the period ended March 31, 2020

(Amount In Rs.)

Particulars	2019-20	2018-19
Turnover/Income (Gross)	3,50,590	3,03,000
Other Income	2,130	--
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	(6,08,145)	(1,97,453)
Less: Depreciation/ Amortisation/ Impairment	73969	89,226
Profit /loss before Finance Costs, Exceptional items and Tax Expense	(6,82,114)	(2,86,679)
Less: Finance Costs	--	--
Profit /loss before Exceptional items and Tax Expense	(6,82,114)	(2,86,679)
Add/(less): Exceptional items	--	--
Profit /loss before Tax Expense	(6,82,114)	(2,86,679)
Less: Tax Expense (Current & Deferred)	--	--
Profit /loss for the year (1)	(6,82,114)	(2,86,679)
Total Comprehensive Income/loss (2)	--	--
Total (1+2)	(6,82,114)	(2,86,679)
Balance of profit /loss for earlier years	(3,55,31,437)	(3,52,44,758)
Less: Transfer to Debenture Redemption Reserve	--	--
Less: Transfer to Reserves	--	--
Less: Dividend paid on Equity Shares	--	--
Less: Dividend paid on Preference Shares	--	--
Less: Dividend Distribution Tax	--	--
Balance carried forward	--	--

2. Review of operations:

During the year under review, the Company has recorded an income of Rs.3,50,590/- and loss of Rs. (6,82,114) as against the income of Rs.3,03,000/- and loss of Rs.(2,86,679/-) in the previous financial year ending 31.03.2019.

COVID-19 and its impact

The impact of COVID-19 on the Company is being closely reviewed with the Management by the Directors from time to time. Your Company had temporarily suspended operations as per the directives given by the Central and State Government and keeping in view the safety of employees.

3. Dividend:

Keeping the Company's revival plans in mind, your Directors have decided not to recommend dividend for the year.

4. Transfer to reserves:

Pursuant to provisions of Section 134 (3) (j) of the Companies Act, 2013, the company has not proposed to transfer any amount to general reserves account of the company during the year under review.

5. Material changes & commitment affecting the financial position of the company:

There have been no material changes and commitments affecting the financial position of the Company which have occurred during the end of the Financial Year of the Company to which the financial statements relate and the date of the report.

6. Significant & material orders passed by the regulators or courts or tribunals:

No significant or material orders have been passed against the Company by the Regulators, Courts or Tribunals, which impacts the going concern status and company's operations in future.

7. Transfer of un-claimed dividend to Investor Education and Protection:

There is no such amount of Un-paid or Unclaimed Dividend be transferred to Investor and Education and Protection Fund for the financial year ended 31st March 2020.

8. Revision of financial statements:

There was no revision of the financial statements for the year under review.

9. Change in the nature of business, if any:

During the period under review and the date of Board's Report there was no change in the nature of Business.

10. Deposits from public:

The Company has not accepted any public deposits during the Financial Year ended March 31, 2020 and as such, no amount of principal or interest on public deposits was outstanding as on the date of the balance sheet.

Details of deposits not in compliance with the requirements of the Act:

Since the Company has not accepted any deposits during the Financial Year ended March 31, 2020, there has been no non-compliance with the requirements of the Act.

Pursuant to the Ministry of Corporate Affairs (MCA) notification dated January 22, 2019 amending the Companies (Acceptance of Deposits) Rules, 2014, the Company is required to file with the Registrar of Companies (ROC) requisite returns in Form DPT-3 for outstanding receipt of money/loan by the Company, which is not considered as deposits.

The Company complied with this requirement within the prescribed timelines.

11. Depository System:

SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandate that the transfer, except transmission and transposition, of securities shall be carried out in dematerialized form only with effect from 1st April 2019. In view of the numerous advantages offered by the Depository system as well as to avoid frauds, members holding shares in physical mode are advised to avail of the facility of dematerialization from either of the depositories. The Company has, directly as well as through its RTA, sent intimation to shareholders who are holding shares in physical form, advising them to get the shares dematerialized.

12. Number of meetings of the board:

During the year, Six (6) meetings of the Board of Directors of the Company were convened and held in accordance with the provisions of the Act. The date(s) of the Board Meeting, attendance by the directors are given in the Corporate Governance Report forming an integral part of this report.

13. Directors and key managerial personnel:

As on date of this report, the Company has Five Directors, out of those three are Independent Directors including one Woman Independent Director.

Pursuant to provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. T. Srivenkata Ramana (DIN 03195303) is liable to retire by rotation at the ensuing 22nd Annual General Meeting and being eligible, offers himself for re-appointment to the office of Director.

a) Appointment/ Re-Appointment of Independent Directors of the Company:

(i) Mr.Srinivas Nekkante was appointed as the additional director and independent director of the Company on 30th August, 2019 by the board of directors in their meeting and further approved by the shareholders in their meeting held on September 28, 2019.

b) Resignation of Directors:

(i) Mr.N. Mallikarjuna Reddy, Independent Director of the Company resigned w.e.f. August 30, 2019 due to preoccupation with certain professional Responsibilities and personal commitments, and he further confirmed in his resignation letter dated August 30, 2019 that there were no other material reasons for his resignation other than those mentioned above.

(ii) Mr. K Sudheer, Independent Director of the Company resigned w.e.f. April 25, 2019 due to preoccupation with certain professional Responsibilities and personal commitments, and he further confirmed in his resignation letter dated April 25, 2019 that there were no other material reasons for his resignation other than those mentioned above.

c) Key Managerial Personnel:

Key Managerial Personnel for the financial year 2019-20

- Mr. C. N. Somasekhar Reddy, Managing Director of the company.
- Mr. T. Srivenkata Ramana, Whole Time Director cum CFO of the company.
- Mrs. Kavya Girish Chandwani, Company Secretary & Compliance Officer of the Company.

During the year under review, Ms. Kavya Girish Chandwani, was appointed as the Company Secretary of the Company with effect from June 01, 2019.

14. Corporate governance:

Corporate Governance is not applicable to the company since the paid up capital and net worth of the company is less than Rs.10.00 crores and Rs.25.00 crores respectively. However, the company voluntarily provides a separate section in the Annual Report titled "Report on Corporate Governance" along with the Auditors' Certificate on Corporate Governance as stipulated under Regulation 34 read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

15. Management discussion and analysis report:

Management discussion and analysis report for the year under review as stipulated under Regulation 34(2)(e) read with schedule V , Part B of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 is presented in a separate section forming part of the annual report.

16. Board evaluation:

Performance Evaluation of the Board, its Committees and Individual Directors Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Regulations, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and individual Directors, including Independent Directors. The framework is monitored, reviewed and updated by the Board, in consultation with the Nomination and Remuneration Committee, based on need and new compliance requirements.

The annual performance evaluation of the Board, its Committees and each Director has been carried out for the financial year 2019-20 in accordance with the framework. The details of evaluation process of the Board, its Committees and individual Directors, including Independent

Directors have been provided under the Corporate Governance Report which forms part of this Report.

17. Extract of annual return:

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in form MGT 9 is annexed herewith as 'Annexure I' to this report and the same is uploaded on the website of the Company and the web link is www.fgisindia.com.

18. Authorised and paid up capital of the company:

The authorized capital of the company stands at 12,95,00,000/- divided into 1,29,50,000 equity shares of Rs.10/- each and The company's paid up capital at 3,55,00,000 divided into 35,50,000 equity shares of Rs.10/- each.

19. Information about the financial performance / financial position of the subsidiaries / associates:

The company does not have any subsidiaries/Associate companies.

20. Declaration of independence:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 and under Regulation 16(1)(b) read with Regulation 25 of the Listing Regulations.

The Independent Directors have also confirmed that they have complied with Schedule IV of the Act and the Company's Code of Conduct.

In terms of Regulations 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

During the year, Independent Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board of Directors and Committee(s).

21. Director's responsibility statement:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis; and

e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Internal auditors:

The company has not appointed internal auditor during the financial year 2019-20.

23. Statutory audit and auditors report:

The Shareholders in their meeting held on September 28, 2019 (21st AGM) appointed M/s. NSVR & Associates., Chartered Accountants, Hyderabad, as the Statutory Auditors of the Company, to hold office as such till the conclusion of 23rd Annual General Meeting.

The Statutory Auditors shall continue to hold the office as such for the ensuing FY.

The Auditors' Report for fiscal 2020 does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report. The Company has received audit report with unmodified opinion for standalone audited financial results of the Company for the Financial Year ended March 31, 2020 from the statutory auditors of the Company.

The Auditors have confirmed that they have subjected themselves to the peer review process of Institute of Chartered Accountants of India (ICAI) and hold valid certificate issued by the Peer Review Board of the ICAI.

24. Secretarial Auditor & Audit Report:

In terms of section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, based upon the recommendations of the Audit Committee, the Board of Directors had appointed M/s. Sathwik & Associates, Practicing Company Secretaries (CP No. 16937) as the Secretarial Auditor of the Company, for conducting the Secretarial Audit for financial year ended March 31, 2019.

The Secretarial Audit was carried out by M/s. Sathwik & Associates, Company Secretaries (CP No. 16937) for the financial year ended March 31, 2019. The Report given by the Secretarial Auditor is annexed herewith and forms integral part of this Report.

The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

25. Secretarial standards:

The company is in compliance with Secretarial Standards issued by The Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meetings.

26. No Frauds reported by statutory auditors

During the Financial Year 2019-20, the Auditors have not reported any matter under section 143(12) of the Companies Act, 2013, therefore no detail is required to be disclosed under section 134(3) (ca) of the Companies Act, 2013.

27. Declaration by the Company

The Company has issued a certificate to its Directors, confirming that it has not made any default under Section 164(2) of the Act, as on March 31, 2020.

28. Indian accounting standards:

The Ministry of Corporate Affairs vide its notification dated February 16, 2015 has notified the Companies (Indian Accounting Standards) Rules, 2015. In pursuance of the said notification, the Company will adopt Indian Accounting Standards. The implementation of Indian Accounting Standards (IAS) is a major change process for which the Company has set up a dedicated team and is providing desired resources for its completion within the time frame. The impact of the change on adoption of said IAS is being assessed.

29. Conservation of energy, technology absorption and foreign exchange outgo:

The required information as per Sec.134 of the Companies Act 2013 is provided hereunder:

A. Conservation of Energy:

Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

B. Technology Absorption:

1. Research and Development (R&D): NIL

2. Technology absorption, adoption and innovation: NIL

C. Foreign Exchange Earnings and Out Go:

Foreign Exchange Earnings: Rs. NIL

Foreign Exchange Outgo: Rs. NIL

30. Corporate social Responsibility Policy:

Since your Company does not have net worth of Rs. 500 Crore or more or turnover of Rs. 1000 Crore or more or a net profit of Rs. 5 Crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

31. Particulars of loans, guarantees or investments:

The company has not given loans, Guarantees or made any investments during the year under review.

32. Cost records and cost audit:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act, are not applicable for the business activities carried out by the Company.

33. Disclosure of internal financial controls:

The Company has in place adequate internal control systems, which commensurate with its size, nature of business and complexity of its operations and are designed to provide a reasonable degree of assurance regarding the effectiveness and efficiency of operations, the adequacy of safeguard for assets, internal control over financial reporting, and compliance with applicable laws and regulations. Internal audit function evaluates the adequacy of and compliance with policies, plans, regulatory and statutory requirements.

The Internal Auditors directly report to the Board's Audit Committee, thus ensuring the independence of the process. It also evaluates and suggests improvement in effectiveness of risk management, controls and governance process. The Audit committee and Board provides necessary oversight and directions to the Internal audit function and periodically reviews the findings and ensures corrective measures are taken.

34. Risk management policy:

Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management process.

35. Employee relations:

Your Directors are pleased to record their sincere appreciation of the contribution by the staff at all levels in the improved performance of the Company.

None of the employees is drawing Rs. 8,50,000/- and above per month or Rs.1,02,00,000/- and above in aggregate per annum, the limits prescribed under Section 134 of the Companies Act, 2013.

36. Ratio of remuneration to each director:

Under section 197(12) of the Companies Act, 2013, and Rule 5(1)(2) & (3) of the Companies(Appointment & Remuneration) Rules, 2014, no

remuneration has been paid to any of the Directors of the Company for the financial year 2019-20.

37. Industry based disclosures as mandated by the respective laws governing the company:

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

38. Non-executive directors' compensation and disclosures:

None of the Independent / Non-Executive Directors has any pecuniary relationship or transactions with the Company which in the Judgment of the Board may affect the independence of the Directors.

39. Vigil mechanism:

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013. The same has been placed on the website of the Company.

40. Code of Conduct for Prevention of Insider Trading :

Fourth Generation Information Systems Limited has amended the Code of Conduct for Prevention of Insider Trading in Fourth ("Code") in accordance with SEBI (Prohibition of Insider Trading) Amendment Regulations, 2018, which is effective from April 01, 2019. The amended Code is uploaded on the website of the Company. The objective of the Code is to protect the interest of shareholders at large, to prevent misuse of any unpublished price sensitive information and to prevent any insider trading activity by dealing in shares of the Company by its Directors, Designated Persons and their immediate relatives.

Pursuant to Section 134(3) of the Companies Act, 2013, the nomination and remuneration policy of the Company which lays down the criteria for determining qualifications, competencies, positive attributes and independence for appointment of Directors and policies of the Company relating to remuneration of Directors, KMP and other employees is available on the Company's website at www.fgisindia.com.

41. CEO/CFO Certification:

As required Regulation 17(8) read with Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the CEO/CFO certification is attached with the annual report.

42. Prevention of sexual harassment at workplace:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition, and Redressal of Sexual Harassment at workplace.

This is in line with provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('POSH Act') and the Rules made thereunder. With the objective of providing a safe working environment, all employees (permanent, contractual, temporary, trainees) are covered under this Policy. The policy is available on the website at www.fgisindia.com.

As per the requirement of the POSH Act and Rules made thereunder, the Company has constituted an Internal Committee at all its locations known as the Prevention of Sexual Harassment (POSH) Committees, to inquire and redress complaints received regarding sexual harassment.

During the year under review, there were no Complaints pertaining to sexual harassment.

43. Green Initiatives:

The Ministry of Corporate Affairs (MCA) has undertaken green initiative in Corporate Governance by allowing paperless compliances by the Companies and permitted the service of Annual Reports and documents to the shareholders through electronic mode subject to certain conditions and the Company continues to send Annual Reports and other communications in electronic mode to the members who have registered their email addresses with the Company/RTA.

44. Other Disclosures:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

a. Issue of equity shares with differential rights as to dividend, voting or otherwise.

b. Issue of shares (including sweat equity shares) to employees of the Company under any scheme referred to in this Report.

c. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

45. Appreciation & acknowledgement:

Your Directors place on record their appreciation for the overwhelming co-operation and assistance received from the investors, customers, business associates, bankers, vendors, as well as regulatory and governmental authorities. Your Directors also thanks the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the company to achieve a moderate growth and is determined to poise a rapid and remarkable growth in the year to come.

By order of the Board of Directors
For Fourth Generation
Information Systems Limited

Sd/-
C. N. Somasekhara Reddy
Managing Director
DIN: 02441810

Place: Hyderabad
Date: 29.08.2020

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY:

As provided under clause 17 (5) (a) of the SEBI (LODR) Regulation 2015 all Board Members and the Senior Management personnel have confirmed compliance with the Business Ethics and Code of Conduct for the year ended on March 31, 2020.

By order of the Board of Directors
For Fourth Generation
Information Systems Limited

Sd/-
C. N. Somasekhara Reddy
Managing Director
DIN: 02441810

Place: Hyderabad
Date: 29.08.2020

CORPORATE GOVERNANCE REPORT

In accordance with Regulation 34 (3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the report containing the details of Corporate Governance systems and processes at Fourth Generation Information Systems Limited as follows:

1. Company's philosophy on code of governance:

The Company's philosophy on Corporate Governance is backed by Principles of Concern, Commitment, Ethics, Excellence and Learning in all its acts and relationships with Stakeholders, Clients, Associates and Community at large. This philosophy revolves around fair and transparent governance and disclosure practices in line with the principles of Good Corporate Governance. The Corporate Governance Structure in the Company assigns responsibilities and entrusts authority among different participants in the organization viz. the Board of Directors, the Senior Management, Employees, etc. The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations.

2. Board diversity:

The Company recognizes and embraces the importance of a diverse board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us, retain our competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The Board Diversity Policy is available on our website, www.fgislindia.com.

3. Performance evaluation of the board, its committees and individual directors, including independent directors:

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Regulations, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the process, format, attributes and criteria for performance evaluation of the entire Board of the Company, its Committees and individual Directors, including Independent Directors. The framework is monitored, reviewed and updated by the Board, in consultation with the Nomination and Remuneration Committee, based on need and new compliance requirements.

Evaluation of the Board and its Committees is based on various aspects of their functioning, such as, adequacy of the constitution and composition of the Board and its Committees, matters addressed in the meetings, processes followed at the meeting, Board`s focus, regulatory compliances and Corporate Governance, etc., are in place. Similarly, for evaluation of individual Director's performance, various parameters like Director`s profile, contribution in Board and Committee meetings, execution and performance of specific duties, obligations, regulatory compliances and governance, etc., are considered.

Further, the performance of Chairman, Executive Directors and Independent Directors are evaluated on certain additional parameters depending upon their roles and responsibilities. For the Chairman the criteria includes leadership, relationship with stakeholders etc., for the Executive Directors the criteria includes execution of business plans, risk Management, achievement of business targets, development of plans and policies aligned to the vision and mission of the Company, etc. Similarly, criteria for evaluation of Independent Directors include effective deployment of knowledge and expertise, commitment to his/her role towards the Company and various stakeholders, willingness to devote time and efforts towards his/her role, high ethical standards, adherence to applicable codes and policies, effective participation and application of objective independent judgement during meetings, etc.

Accordingly, the annual performance evaluation of the Board, its Committees and each Director was carried out for the financial year 2018-19 by way of oral evaluation through personal interaction.

The Independent Directors had met separately on February, 11, 2019 without the presence of Non-Independent Directors and the Members of Management and discussed, inter-alia, the performance of Non-Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of Executive and Non-Executive Directors.

The Nomination and Remuneration Committee has also carried out evaluation of every Director`s performance.

The performance evaluation of all the Independent Directors have been done by the entire Board, excluding the Director being evaluated. On the basis of performance evaluation done by the Board, it determines whether to extend or continue their term of appointment, whenever their respective term expires. The Directors expressed their satisfaction with the evaluation process.

4. Familiarization program for independent directors:

All new independent directors inducted into the Board attend an orientation program. The details of training and familiarization program are provided in the corporate governance report. Further, at the time of the appointment of an independent director, the Company issues a formal letter of appointment outlining his / her role, functions, duties and responsibilities.

5. Code of conduct for the prevention of insider trading:

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015 (as amended from time to time). The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading, is available on our website www.fgislindia.com

6. Board of directors:

The primary role of the Board is that of trusteeship to protect and enhance shareholder value through strategic supervision of the company.

As trustees, the Board has a fiduciary responsibility towards all the shareholders and ensures that the company has clear goals aligned to shareholder value and its growth. The Board sets strategic goals and seeks accountability for their fulfillment. The Board also provides direction and exercises appropriate control to ensure that the Company is managed in a manner that fulfils all stakeholders' aspirations and societal expectations. The Board, as part and parcel of its functioning, also periodically reviews its role.

7. Composition of the board:

The composition of the Board of Directors of the company is an appropriate combination of executive and non-executive Directors with right element of independence. As on March 31, 2020, the Company's Board comprised of five Directors, One promoter managing Director and One Executive Director cum CFO. In addition, there are three

independent Directors on the Board including woman director. In terms of clause 17(1) (b) of SEBI (LODR) Regulations, 2015, the company is required to have one half of total Directors as independent Directors. The non-executive Directors are appointed or re-appointed based on the recommendation of the Nomination & Remuneration Committee which considers their overall experience, expertise and industry knowledge. One third of the non-executive Directors other than independent Directors, are liable to retire by rotation every year and are eligible for reappointment, subject to approval by the shareholders.

8. Number of board meetings:

The Board of Directors met six (6) times during the financial year, on April 25, May 30, August 12, August 30 and November 14 in 2019 and February 13 in 2020. The maximum time gap between any two meetings was less than 120 days. The agenda for each meeting is prepared well in advance, along with explanatory notes wherever required and distributed to all Directors.

9. Attendance and directorships held:

As mandated by the SEBI (LODR) Regulations, 2015, none of the Directors are members of more than ten Board-level committees nor are they chairman of more than five committees in which they are members. Further all the Directors have confirmed that they do not serve as an independent director in more than seven listed companies or where they are whole-time directors in any listed company, and then they do not serve as independent director in more than three listed companies.

The names and categories of the Directors on the Board, their attendance at Board meeting during the year and at last Annual General Meeting, as also the number of Directorships and Committee memberships held by them in other companies are shown in **Table 1.**

Table-1									
Name of Director	Relationship with other Directors	Category	No. of Meetings Held	No. of Meetings Attended	Whether Attended Last AGM	No. of Outside Directorships of Public Companies		No. of Committee Memberships	No. of Committee Chairmanships
						Pvt Ltd	Public Ltd		
Mr. C. N. Somasekhar Reddy	None	P & MD	6	6	Yes	3	–	–	–
Mr. T. Srivenkata Ramana	None	ED	6	6	Yes	1	–	–	–
Mr. K. Santosh Reddy	None	ID & NED	6	6	Yes	2	–	–	–
Mr. N. Mallikarjuna Reddy1	None	ID & NED	4	4	Yes	1	–	–	–
Mrs. Suneetha Indukuri	None	ID & NED	6	6	Yes	1	1	–	–
Mr. N Srinivas2	None	ID & NED	3	3	Yes	1	-	–	–
Mr. K Sudheer3	None	ID & NED	0	0	No	1	-	–	–

1 Mr. N Mallikarjuna Reddy resigned from directorship w.e.f. August 30, 2019.

2 Mr. N Srinivas was appointed as Independent Director w.e.f. August 30, 2019.

3 Mr. K Sudheer resigned from directorship w.e.f. April 22, 2019.

The Name of other listed entities where directors of the company are directors and the category of directorship are shown in **Table 2.**

Table-2		
Name of Director	Name of listed entities in which the concerned Director is a Director	Category of Directorship
Mr. C. N. Somasekhar Reddy	--	--
Mr. T. Srivenkata Ramana	--	--
Mr. K. Santosh Reddy	--	--
Mr.N. Srinivas	--	--
Mrs. Suneetha Indukuri	Dot Com Global Limited	Director

10. Information supplied to the board:

The Board has complete access to all information of the Company and is regularly provided advanced detailed information as a part of the agenda papers or is tabled therein. In addition, detailed quarterly performance report by the Managing Director is presented in the quarterly Board meeting, encompassing all facets of the Company's operations during the quarter, including update of key projects, outlook and matters relating to environment, health & safety, corporate social responsibility etc. The following information is provided to the Board as a part of the agenda papers:

- Annual and Quarterly financial statements for the Company and the Accounting Policy.
- Minutes of the meetings of the Audit Committee and other Committees of the Board.
- Annual business plan.
- Information on recruitment and remuneration of senior officers just below the level of Board, including the appointment or removal of Chief Financial Officer and Company Secretary, whenever required.
- Expansion projects and its status monitoring.
- Fatal or serious accidents, injuries or any material environmental problems, if any
- Any material default in financial obligations to and by the Company, or substantial non-payment for goods sold by the Company, if any.
- Any significant development in human resources / industrial relations

including long-term wage agreement, major voluntary retirement scheme, etc.

- Quarterly details of foreign exchange exposures and the steps taken by the management to limit the risks of adverse exchange rate movement, if material.
- Quarterly disclosure of all the investments made.
- Material non-compliance of any regulatory, statutory nature or listing requirements and shareholders service, such as non-payment of dividend, delay in share transfer and others, if any.
- Quarterly review of compliance status under various laws applicable to the Company.
- Substantial non-payment of goods sold by the Company except disputes.
- Related Party Transactions, if they are not at arm's length and in the ordinary course of business.
- Half-yearly summary of bank guarantees issued.
- All other matters required to be placed before the Board for its review / information / approval under the statutes, including SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

11. Familiarization program for independent directors:

The Board members are provided with necessary documents, reports, internal policies and site visits to enable them to familiarise with the Company's operations, its procedures and practices. Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company business, strategy and risks involved. Detailed presentations on the Company's business segments were made at the meetings of the Directors held during the year. Details of the same are available on www.fgislindia.com.

12. Committees of the board:

The Company has Three Board-level Committees - Audit Committee, Stakeholder Relationship Committee and Nomination & Remuneration Committee.

All decisions pertaining to the constitution of Committees, appointment of members and fixing of terms of service for Committee members are

taken by the Board of Directors. Details on the role and composition of these Committees, including the number of meetings held during the financial year and the related attendance, are provided below:

13. Audit Committee:

A. Brief Description of Terms of Reference: - Overview of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements reflect a true and fair position and that sufficient and credible information is disclosed.

- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Discussion with external auditors before the audit commences, of the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Reviewing the financial statements and draft audit report including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing on:
    a. Any changes in accounting policies and practices;
    b. Qualification in draft audit report;
    c. Significant adjustments arising out of audit;
    d. The going concern concept;
    e. Compliance with accounting standards;
    f. Compliance with stock exchange and legal requirements concerning financial statements and
    g. Any related party transactions
- Reviewing the company's financial and risk management's policies.
- Disclosure of contingent liabilities.
- Reviewing with management, external and internal auditors, the adequacy of internal control systems.

- Reviewing the adequacy of internal audit function, including the audit character, the structure of the internal audit department, approval of the audit plan and its execution, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Discussion with internal auditors of any significant findings and follow-up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into the matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing compliances as regards the Company's Whistle Blower Policy.

B. Composition, meetings & attendance:

There were four (4) Audit Committee Meetings held during the year on 30.05.2019, 12.08.2019, 14.11.2019 and 13.02.2020.

Name	Designation	Category	No. of meetings held	No. of meeting attended
Mr. N. Mallikarjuna Reddy[1]	Chairman	NED(I)	2	2
Mr. T. Srivenkata Ramana	Member	ED	4	4
Mr. K. Santosh Reddy	Member	NED(I)	4	4
Mr. Srinivas Nekkante[2]	Chairman	NED(I)	2	2

1 Resignation w.e.f 30.08.2019

2 Appointment w.e.f 30.08.2019

14. Nomination and remuneration committee:

The Committee comprises of three non-executive independent Directors

A. Brief description of terms of reference:

- To approve the fixation/revision of remuneration of Executive Directors of the Company and while approving:

a. to take into account the financial position of the Company, trend in the industry, appointee's qualification, experience, past performance, past remuneration etc.

b. to bring out objectivity in determining the remuneration package while striking a balance between the interest of the Company and the Shareholders.

- To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and /or removal.
- To carry out evaluation of every Director's performance.
- To formulate the criteria for determining qualifications, positive attributes and independence of a Director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees.
- To formulate the criteria for evaluation of Independent Directors and the Board.
- To recommend/review remuneration of the Managing Director and Whole-time Director(s) based on their performance and defined assessment criteria.

B. Composition of the committee, meetings and attendance during the year:

There were Two (2) Nomination and remuneration committee Meetings held during the year on 30.05.2019 and 30.08.2019.

Name	Designation	Category	No. of meetings held	No. of meeting attended
Mr. N. Mallikarjuna Reddy[1]	Chairman	NED(I)	2	2
Mr. K. Santosh Reddy	Member	NED(I)	2	2
Mrs. Suneetha Indukuri	Member	NED(I)	2	2
Mr. Srinivas Nekkante[2]	Chairman	NED(I)	NA	NA

1 Resignation w.e.f 30.08.2019

2 Appointment w.e.f 30.08.2019

15. Stakeholder's relationship committee:

i. The stakeholders' relationship committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations read with section 178 of the Act.

ii. The broad terms of reference of the stakeholders' relationship committee are as under:

- Consider and resolve the grievances of security holders of the Company including redressal of investor complaints such as transfer or credit of securities, non-receipt of dividend / notice / annual reports, etc. and all other securities-holders related matters.
- Consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc.
- The composition of the stakeholders' relationship committee and the details of meetings attended by its members are given below:

There were four (4) Stakeholders' relationship Committee Meetings held during the year on 30.05.2019, 12.08.2019, 14.11.2019 and 13.02.2020.

Name	Designation	Category	No. of meetings held	No. of meeting attended
Mr. N. Mallikarjuna Reddy[1]	Chairman	NED(I)	2	2
Mr. T. Srivenkata Ramana	Member	ED	4	4
Mr. K. Santosh Reddy	Member	NED(I)	4	4
Mr. Srinivas Nekkante[2]	Chairman	NED(I)	2	2

1 Resignation w.e.f 30.08.2019

2 Appointment w.e.f 30.08.2019

16. Performance evaluation criteria for Independent Directors:

The Nomination & Remuneration Committee shall evaluate each individual with the objective of having a group that best enables the success of the company's business.

Policy:

1. The Nomination and Remuneration Committee, and the Board, shall review on annual basis, appropriate skills, knowledge and experience

required of the Board as a whole and its individual members. The objective is to have a board with diverse background and experience that are relevant for the Company's operations.

2. In evaluating the suitability of individual Board member the NR Committee may take into account factors, such as:

- General understanding of the company's business dynamics, global business and social perspective;
- Educational and professional background
- Standing in the profession;
- Personal and professional ethics, integrity and values;
- Willingness to devote sufficient time and energy in carrying out their duties and responsibilities effectively.

2.1 The proposed appointee shall also fulfil the following requirements:

- shall possess a Director Identification Number;
- shall not b disqualified under the companies Act, 2013;
- shall endeavour to attend all Board Meeting and Wherever he is appointed as a Committee Member, the Committee Meeting;
- shall abide by the code of Conduct established by the company for Directors and senior Management personnel;
- shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;
- Such other requirements as may be prescribed, from time to time, under the companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other relevant laws.

3. Criteria of independence

3.1 The Nomination & Remuneration Committee shall assess the independence of Directors at time of appointment/ re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interest or relationships are disclosed by a Director.

3.2 The criteria of independence shall be in accordance with guidelines as laid down in companies Act, 2013 and Regulation 16(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3.3 The independent Director shall abide by the "code for independent Directors "as specified in Schedule IV to the companies Act, 2013.

4. Other directorships/ committee memberships

4.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as director of the company. The NR Committee shall take into account the nature of and the time involved in a directors service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

4.2 A Director shall not serve as director in more than 20 companies of which not more than 10 shall be public limited companies.

4.3 A Director shall not serve as an independent Director in more than 7 listed companies and not more than 3 listed companies in case he is serving as a whole-time Director in any listed company.

4.4 A Director shall not be a member in more than 10 committees or act as chairman of more than 5 committee across all companies in which he holds directorships.

For the purpose of considering the limit of the committee, Audit committee and stakeholder's relationship committee of all public limited companies, whether listed or not, shall be included and all other companies including private limited companies, foreign companies and companies under section 8 of the companies Act, 2013 shall be excluded.

17. Name and designation of compliance officer:

Mrs. Kavya Girish Chandwani, Company Secretary of the company, is the compliance officer of the Company.

18. Details of complaints/requests received, resolved and pending during the year 2019-20:

NUMBER OF COMPLAINTS	NUMBER
Number of complaints received from the investors comprising non-receipt of securities sent for transfer and transmission, complaints received from SEBI / Registrar of Companies / Bombay Stock Exchange / National Stock Exchange / SCORE and so on	--
Number of complaints resolved	--
Number of complaints not resolved to the satisfaction of the investors as on March 31, 2020	--
Complaints pending as on March 31, 2020	--
Number of Share transfers pending for approval, as on March 31, 2020	--

19. Remuneration of Directors:

A. Pecuniary relationship or transactions of the non-executive director's vis-à-vis the listed company: The Non- Executive Directors have no pecuniary relationship or transactions.

B. Criteria for making payments to non-executive directors:

Policy:

1. Remuneration to Executive Director and key managerial personnel

1.1 The Board on the recommendation of the Nomination and Remuneration (NR) committee shall review and approve the remuneration payable to the Executive Director of the company within the overall limit approved by the shareholders.

1.2 The Board on the recommendation of the NR committee shall also review and approve the remuneration payable to the key managerial personnel of the company.

1.3 The remuneration structure to the Executive Director and key managerial personnel shall include the following components:

(i) Basic pay

(ii) Perquisites and Allowances

(iii) Stock Options

(iv) Commission (Applicable in case of Executive Directors)

(v) Retrial benefits

(vi) Annual performance Bonus

1.4 The Annual plan and Objectives for Executive committee shall be reviewed by the NR committee and Annual performance Bonus will be approved by the committee based on the achievement against the Annual plan and Objectives.

2. Remuneration to Non – Executive Directors

2.1 The Board, on the recommendation of the NR Committee, shall review and approve the remuneration payable to the Non – Executive Directors of the Company within the overall limits approved by the shareholders.

2.2 Non – Executive Directors shall be entitled to sitting fees attending the meetings of the Board and the Committees thereof. The Non- Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

3. Remuneration to other employees

3.1. Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

C. Remuneration to Directors paid during the financial year 2019-20 and other disclosures

Name of the Director	Salary(Rs)	Sitting fees(Rs)	Number of shares held	Service Contracts	Stock Option Details	Fixed Component	Performance Based Incentive
Mr. C. N. Somasekhar Reddy	–	–	4,50,038	–	–	–	–
Mr.T. Srivenkata Ramana	–	–	2,11,001	–	–	–	–
Mr. K. Sudhee1r	–	–	–	–	–	–	–
Mr. K. Santosh Reddy	–	–	–	–	–	–	–
Mr. N. Mallikarjuna Reddy2	–	–	–	–	–	–	–
Mr. Suneetha Indukuri	–	–	–	–	–	–	–
Mr. Srinivas N3	–	–	–	–	–	–	–

1 Mr. K Sudheer resigned w.e.f. April 22, 2019.

2 Mr. N Mallikarjuna Reddy resigned w.e.f. August 30, 2019.

3 Mr. Srinivas N appointed w.e.f. August 30, 2019.

20. Independent Directors' meeting:

As per clause 7 of the schedule IV of the Companies Act (Code for Independent Directors), a separate meeting of the Independent Directors of the Company (without the attendance of Non-Independent directors) was held on 13.02.2020, to discuss:

1. Evaluation of the performance of Non Independent Directors and the Board of Directors as whole;

2. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors of the Company were present at the meeting.

As required under Regulation 34(3) read with Schedule V of SEBI (Listing

Obligations and Disclosure Requirements) Regulations 2015, the company regularly familiarizes Independent Directors with the Company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company etc.

21. Remuneration policy:

The objectives of the remuneration policy are to motivate Directors to excel in their performance, recognize their contribution and retain talent in the organization and reward merit.

The remuneration levels are governed by industry pattern, qualifications and experience of the Directors, responsibilities should and individual performance.

Policy for selection of directors and determining directors' independence:

1. Scope:

This policy sets out the guiding principles for the Nomination & Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent Directors of the Company.

2. Terms and References:

2.1 "Director" means a director appointed to the Board of a Company.

2.2 "Nomination and Remuneration Committee means the committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2.3 "Independent Director" means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Remuneration policy for Directors, key managerial personnel and other employees:

1. Scope:

1.1 This policy sets out the guiding principles for the Nomination and Remuneration committee for recommending to the Board the remuneration of the directors, key managerial personnel and other

employees of the company.

2. Terms and Reference:

In this policy the following terms shall have the following meanings:

2.1 "Director" means a director appointed to the Board of the company.

2.2 "key managerial personnel" means

(i) The Chief Executive Office or the managing director or the manager;

(ii) The company secretary;

(iii) The whole-time director;

(iv) The chief finance Officer; and

(v) Such other office as may be prescribed under the companies Act, 2013

2.3 "Nomination and Remuneration committee" means the committee constituted by Board in accordance with the provisions of section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

22. Formal annual evaluation:

As per section 149 of the Companies Act, 2013 read with clause VII (1) of the schedule IV and rules made thereunder and regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the independent directors of the company had a meeting on 13/02/2020 without attendance of non-independent directors and members of management. In the meeting the following issues were taken up:

(a) Review of the performance of non-independent directors and the Board as a whole;

(b) Review of the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;

(c) Assessing the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The meeting also reviewed and evaluated the performance of non-independent directors. The company has 2 non-independent directors namely:

i.) Mr. C.N.Somasekhar Reddy –Managing Director

ii.) Mr.T.Srivenkata Ramana - Executive Director cum CFO

The meeting recognized the significant contribution made by Mr. C.N.Somasekhar Reddy in directing the Company towards the success path and placing the Company globally in Software Development.

The meeting also reviewed and evaluated the performance the Board as whole in terms of the following aspects:

- Preparedness for Board/Committee meetings
- Attendance at the Board/Committee meetings
- Guidance on corporate strategy, risk policy, corporate performance and overseeing acquisitions and disinvestments.
- Monitoring the effectiveness of the company's governance practices
- Ensuring a transparent board nomination process with the diversity of experience, knowledge, perspective in the Board.
- Ensuring the integrity of the company's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for financial and operational control and compliance with the law and relevant standards.

  It was noted that the Board Meetings have been conducted with the issuance of proper notice and circulation of the agenda of the meeting with the relevant notes thereon.

23. Details on General Body Meetings:

A. Location, Date and Time of last three AGMs and special resolutions there at as under:

Financial Year	Date	Time	Location	Special / Ordinary Resolution
2018-19	28.09.2019	9.00 A.M	The Regus - 1st Floor, Mid Town Plaza, Road No 1, Banjara Hills, Hyderabad, Telangana - 500034	1. Appoint M/S. NSVR & Associates, As Statutory Auditors for a period of two years. 2. Appointment of Mr.Srinivas Nekkante (Din: 08185108) as Independent Director of the Company.
2017-18	29.09.2018	9.00 A.M	The Regus - 1st Floor Mid Town Plaza, Road No 1, Banjara Hills, Hyderabad, Telangana - 500034,	1. Re-Appointment of Mr. K. Sudheer as an Independent Director of the Company; 2. Re-Appointment of Mr. K. Santosh Reddy as an Independent Director of the Company; 3. Re-Appointment of Mr. N. Mallikarjuna Reddy as an Independent Director of the Company; 4. Re-appointment of C. N. Somasekhara Reddy as Managing Director of the company.
2016-17	27.09.2017	9.00 A.M	The Regus Conference hall, 3rd floor, Belvedere Complex, Somajiguda, Raj Bhavan Road Hyderabad - 500082, Telangana	No Special /Ordinary resolution were passed

24. Passing of resolutions by Postal Ballot:

There were no resolutions passed by the Company through Postal Ballot during the financial year 2019-20.

25. Means of communication

The Company regularly intimates its financial results, audited/limited reviewed, to the Stock Exchanges, as soon as the same are taken on record/approved. These financial results are published in the Business Standard in English and Telugu language newspapers Nava Telangana, respectively. These results are not distributed/ sent individually to the shareholders.

In terms of the requirements of SEBI (Listing Obligations & Disclosures Requirements), the un-audited financial results as well as audited financial results, shareholding pattern of the Company and Corporate Governance Report are electronically submitted, unless there are technical difficulties and are displayed through Corporate Filing and Dissemination System viz., on www.listing.bseindia.com. The un-audited financial results as well as audited financial results, shareholding pattern of the Company and Report on Corporate Governance are displayed on www.bseindia.com.

All important information and official press releases are displayed on the website for the benefit of the public at large. Analysts' Reports/ Research Report, if any, are also uploaded on the website of the Company. The Company's website can be accessed at www.fgisindia.com

26. General shareholder information:

A. Annual General Meeting:

The Twenty Second Annual General Meeting of the Company will be held as per the following schedule:

Day	Monday
Date	28th September, 2020
Time	10.00 a.m
Venue	Through VC/OAVM pursuant to MCA circular dated May 05, 2020 and as such there is no requirement to have venue for the 22nd AGM.

B. Financial Year and Financial Year Calendar 2020-21 (tentative schedule)

The financial calendar (tentative) shall be as under:

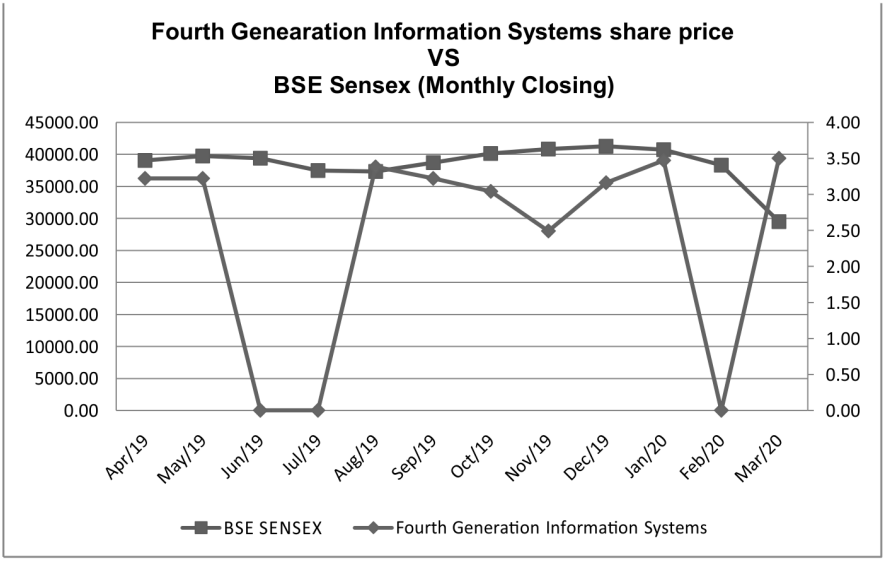
Financial Year	**2020-21**
First Quarterly Results	14.08.2020
Second Quarterly Results	14.11.2020
Third Quarterly Results	14.02.2021
Fourth Quarterly Results	30.05.2021
Annual General Meeting for year ending March 31, 2021	On or before 30.09.2021

C. Dividend payment date: No Dividend was declared during the Financial Year 2019-20.

D. Name and address of each stock exchange where the companies securities are listed:

Exchange: BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.

Month	**Open Price**	**High Price**	**Low Price**	**Close Price**	**No. of . Shares Traded**
Apr-19	2.47	3.27	2.47	3.22	2127
May-19	3.22	3.22	3.22	3.22	3
Jun-19	0	0	0	0	0
Jul-19	0	0	0	0	0
Aug-19	3.38	3.38	3.38	3.38	1
Sep-19	3.22	3.22	3.22	3.22	100
Oct-19	3.2	3.2	3	3.04	1078
Nov-19	2.89	2.89	2.4	2.49	1688
Dec-19	2.49	3.16	2.49	3.16	204
Jan-20	3.31	3.47	3.31	3.47	41
Feb-20	0	0	0	0	0
Mar-20	3.5	3.5	3.5	3.5	11



G. Registrar and share transfer agents:

M/s.Bigshare Services Pvt Limited
Address: 306, Right Wing, 3rd Floor,
Amrutha Ville, Opp. Yashoda Hospital
Somajiguda, Rajbhavan Road,
Hyderabad 500082, Telangana
URL:www.bigshareonline.com
E- mail: info@bigshareonline.com

H. Share transfer system:

Shares received for transfer by the Company or its Registrar and Share Transfer Agent in physical mode are processed and all valid transfers are approved. The share certificate(s) is/are duly transferred and dispatched within a period of 15 days from the date of receipt.

I. Dematerialisation & liquidity of shares:

Trading in Company's shares is permitted only in dematerialized form for all investors. The ISIN allotted to the Company's scrip is INE463B01036. Investors are therefore advised to open a demat account with a Depository participant of their choice to trade in dematerialized form. Shares held in demat and Physical mode as on March 31, 2020 is as follows:

Particulars	No. of Shares	% Share Capital
NSDL	13,65,050	38.45
CDSL	12,52,383	35.28
PHYSICAL	9,32,567	26.27
Total	35,50,000	100.00

To enable us to serve our investors better, we request shareholders whose shares are in the physical mode to dematerialize their shares and update their bank accounts with respective depository participants.

J. Address for correspondance:

Mrs. Kavya Girish Chandwani
Company Secretary & Compliance Officer
Address: Flat No 301, Saai Priya Apartment,
H.No 6-3-663/7/6/301, Jaffer Ali Bagh,
Somajiguda, Hyderabad, Telangana – 500082.
T: 040-23376096; e-Mail: info@fgisindia.com.

K. Book closure date:

The date of Book Closure for the purpose of 22nd Annual General Meeting shall be from Tuesday, 22nd September, 2020 to Monday, 28th September, 2020 (both days inclusive).

L. Electronic connectivity:

The Company has demat connectivity with both NSDL and CDSL. The ISIN is INE739B01039.

M. National securities depository limited

Trade World, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013.

N. Central depository services (india) limited

Regd. Office: Marathon Futurex,
A-Wing, 25th floor, NM Joshi Marg,
Lower Parel, Mumbai 400013

O. Shareholding pattern as on 31st march, 2020:

S. No	Category	No. of shares held	Percentage of shareholding
A	Shareholding of Promoter and Promoter group	-	-
1.	Indian	-	-
	Individual	12,84,038	36.17
2.	Foreign	--	--
	Individual	--	--
	Sub-Total A	12,84,038	36.17
B	Public Shareholding		
1.	Institutions	--	--
2.	Non Institutions		
	a. Bodies Corporate	57,549	1.62
	b. Indian Public and others	22,01,158	62.00
	c. Clearing Members	1,943	0.05
	d. NRI	5,312	0.16
	Sub Total B	22,65,962	63.83
	Grand Total (A+B)	35,50,000	100.00

Other disclosures:

A. Compliances:

There are no penalties imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on any matter related to capital markets, during the last three years.

B. Whistle blower policy:

With a view to adopt the highest ethical standards in the course of business, the Company has a whistle blower policy in place for reporting the instances of conduct which are not in conformity with the policy.

Directors, employees, vendors or any person having dealings with the Company may report non-compliance to the Chairman of the Audit Committee, who reviews the report. Confidentiality is maintained of such reporting and it is ensured that the whistle blowers are not subjected to any discrimination. No person was denied access to the Audit Committee.

C. Materially significant related party transactions:

During the year under review, the Company had not entered in to any materially significant transaction with any related party. Remuneration paid (if any) to directors is well within the limits of Section 197 read with Schedule V of Companies Act, 2013. During the year, the Company had not entered into any other contract/ arrangement/ transaction with related parties which could be considered material in accordance with the policy of the company on materiality of related party transactions that may have potential conflict with the interests of the Company at large. All the related party transactions during the year are in the ordinary course of business and on arm's length basis.

D. Disclosure of pending cases / instances of non-compliance:

There were no non-compliances by the Company and no instances of penalties and strictures imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on any matter related to the capital market during the last three years.

E. Secretarial Audit:

a) M/s Sathwik & Associates, Practicing Company Secretaries, have conducted a Secretarial Audit of the Company for the year 2019-20. Their Audit Report confirms that the Company has complied with the applicable provisions of the Companies Act and the Rules made there under, SEBI Listing Regulations and other laws applicable to the Company. The Secretarial Audit Report forms part of the Directors' Report.

b) Pursuant to Regulation 40(9) of the SEBI Listing Regulations, certificates have been issued on a halfyearly basis, by M/s Sathwik & Associates, Practising Company Secretaries, certifying due compliance of share transfer formalities by the Company.

c) M/s Sathwik & Associates, Practising Company Secretaries carry out a quarterly Reconciliation of Share Capital Audit, to reconcile the total admitted capital with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) and the total issued and

listed capital. The audit confirms that the total issued/ paid-up capital is in agreement with the aggregate of the total number of shares in physical form and the total number of shares in dematerialized form (held with NSDL and CDSL).

F. Disclosures of compliance with corporate governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 are as follows:

Regulation	Particulars of Regulations	Compliance Status (Yes/No)
17	Board of directors	Yes
18	Audit committee	Yes
19	Nomination and Remuneration committee	Yes
20	Stakeholders Relationship committee	Yes
21	Risk Management committee	Yes
22	Vigil mechanism	Yes
23	Related party transactions	Yes
24	Corporate Governance requirements with respect to Subsidiary of listed entity	NA
25	Obligations with respect to Independent directors	Yes
26	Obligation with respect to Directors and Senior Management	Yes
27	Other Corporate Governance requirements	Yes
46(2)(b) to (i)	Website	Yes

By order of the Board of Directors
For Fourth Generation
Information Systems Limited

	Sd/-	Sd/-
	T. Srivenkata Ramana	C. N. Somasekhara Reddy
Place: Hyderabad	**Executive Director & CFO**	**Managing Director**
Date: 29.08.2020	**DIN: 03195303**	**DIN: 02441810**

CERTIFICATE BY THE MANAGING DIRECTOR AND CFO OF THE COMPANY

To
The Board of Directors
Fourth Generation Information Systems Limited

Dear Sirs,

As required under Regulation 17(8) read with Part B, Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31st March 2020 and to the best of our knowledge and belief;

a. These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and

b. These statements present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which I was aware and the steps that I have taken or propose to take and rectify the identified deficiencies and

4. That we have informed the auditors and the audit committee of:

a) Significant changes in the internal control during the year;

b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

c) Instances of significant fraud of which we have become aware and the involvement of any employee having a significant role in the company's internal control system.

By order of the Board of Directors
For Fourth Generation
Information Systems Limited

	Sd/-	Sd/-
	T. Srivenkata Ramana	**C. N. Somasekhara Reddy**
Place: Hyderabad	**Executive Director & CFO**	**Managing Director**
Date: 29.08.2020	**DIN: 03195303**	**DIN: 02441810**

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To The Members of

Fourth Generation Information Systems Limited

We have examined the compliance of conditions of corporate governance by Fourth Generation Information Systems Limited ('the Company') for the year ended 31 March, 2020, as stipulated in regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and paragraph C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For NSVR & Associates LLP
Chartered Accountants
Firm Reg. No: FRN 0088018/8200060

Sd/-
CA.N.SRINIVASU
Partner
M.No.209453

Place: Hyderabad
Date: 29.06.2020

MANAGEMENT DISCUSSIONS AND ANALYSIS

1. Industry Structure and Developments:

The business trends in the field software development are slow down due to machine automation and artificial intelligence. The new technological evolution is taking place, the phase of software industry is transforming into hardware specific software. As hand held device oriented software is picking up due to volume users. Emerging of technologies also gives opportunities for growth.

2. Opportunities and Threats:

Though the overall scenario for the smaller companies is extremely competitive, there are some niche areas where there are some opportunities for growth. The management is exploring the opportunities in the area hardware based software products. The management is exploring these areas to consider entering these areas and develop expertise in such areas.

3. Segment wise or Product wise Performance:

Not applicable

4. Outlook:

The management is doing its best to forge relations with other companies and take the company forward in the new business lines. However, the outlook of the management is cautious in view of the competitive nature of the market.

5. Risks and Concerns:

While venturing into new business lines, the company would need access to funds. The risk of not being able to raise funds at the timer needed is the biggest risk that the management foresees.

6. Internal Control Systems:

The Company has adequate internal control systems commensurate with the size and the nature of business of the Company. The internal control system is constantly assessed and strengthened with tighter control procedures. The internal control systems ensure effectively of operations, compliance with internal policies and applicable laws and regulations, protection of resources and assets, and accurate reporting of financial transactions. The audit committee periodically reviews the adequacy and efficacy of the said internal control systems. All the issues relating to internal control systems are resolved by the audit committee.

7. Discussion on financial performance with respect to operational performance:

In view of the fall in extent of operations and the delay in materialization of the new business lines, the revenue of the company has seen a further dip. Also, the management has decided to adopt even more prudential accounting norms as a matter of conservative accounting. This measure, which will definitely help the company in the future, has led to certain write offs.

8. Human resource development and industrial relations:

The Company recognizes the importance and contribution of the employees. Human Resource is viewed to be as one of the most important factor in the growth process with a view to cross further frontiers in business performance, the Company strives to organize training modules for understanding and improving the core skills of the employees. It is the continuous effort by the Company that helps to provide the right environment in order to maximize team efforts while exploiting individual growth potential in the right manner. The Directors record their appreciation of the support and continued contribution of all employees towards the growth of the Company.

9. Disclosure of Accounting Treatment:

Where in the preparation of financial statements, a treatment different from that prescribed in an Accounting Standard has been followed, the fact shall be disclosed in the financial statements, together with the management's explanation as to why it believes such alternative treatment is more representative of the true and fair view of the underlying business transaction.

By order of the Board of Directors
For Fourth Generation
Information Systems Limited

	Sd/-	Sd/-
	T. Srivenkata Ramana	C. N. Somasekhara Reddy
Place: Hyderabad	**Executive Director & CFO**	**Managing Director**
Date: 29.08.2020	**DIN: 03195303**	**DIN: 02441810**

FORM MR-3
SECRETARIAL AUDIT REPORT
(Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

To
The Members of
Fourth Generation Information Systems Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Fourth Generation Information systems Limited (hereinafter called "the Company"). Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by Fourth Generation Information systems Limited ("The Company") for the financial year ended on 31st March, 2020, according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under ;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.

iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment and External Commercial Borrowings;

2. Compliance status in respect of the provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) is furnished hereunder for the financial year 2019-20.

i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **including the provisions with regard to disclosures and maintenance of records required under the said Regulations;**

ii. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Amended Regulations 2018; **The Company has framed code of conduct for regulating & reporting trading by insiders and for fair disclosure and displayed the same on the Company's website i.e www.fgisindia.com.**

iii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (upto 10th November, 2018) and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (with effect from 11th November, 2018) - **Not Applicable as there was no reportable event during the financial year under review;**

iv. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the year under review.**

v. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable as the company has not delisted/ proposed to delist its equity shares during the year under review;**

vi. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (up to 10th September, 2018) and The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (with effect from 11th September, 2018): **Not Applicable as the Company has not bought back/ proposed to buy-back any of its securities during the year under review.**

vii. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable as the Company has not issued any debt securities during the year under review.**

viii. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **Not Applicable as the Company has not issued any ESOPS during the year under review**.

ix. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were complied with to the extent applicable and

3. The company has framed various policies and displayed the same on the company's website i.e.,www.fgisindia.com

- Board Diversity Policy
- Policy on Preservation of Documents
- Risk Management Policy
- Whistle Blower Policy
- Related Party Transaction Policy
- Familiarization programme for Independent Directors.
- Nomination and Remuneration Policy

During the year the Company has conducted 6 Board Meetings, 4 Audit Committee Meetings, 4 Stakeholder Committee Meetings, 2 Nomination & Remuneration Committee and 1 Independent Director's Meeting, and We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by the Institute of Company secretaries of India on meeting of the Board of Directors and General Meetings and

ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

4. We further report that the Compliance by the Company of applicable financial laws like Direct and Indirect tax laws has not been reviewed thoroughly in this audit since the same have been subject to review by statutory financial audit and other designated professionals.

5. During the financial year under report, the Company has complied with the provisions of the Companies Act, 2013 Rules, Regulations, Guidelines, Standards, etc., mentioned above.

OBSERVATIONS:

(a) As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we report that

The provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of:

- External Commercial Borrowings were not attracted to the Company under the financial year under report;
- Foreign Direct Investment (FDI) was not attracted to the company under the financial year under report;
- Overseas Direct Investment by Residents in Joint Venture/Wholly Owned Subsidiary abroad was not attracted to the company under the financial year under report.

(b) We further report that:

- The Company has a Chief Financial officer namely Mr. T.Srivenkata Ramana. However, the Company has not appointed the internal auditor for the financial Year 2019-20 and the Company Secretary was appointed from June 01, 2019.

6. I have relied on the Management Representation made by the Managing Director for systems and mechanism formed by the Company to ensure the compliances under other applicable acts, laws, regulations which are listed below :-

a) Information Technologies Act 2000

b) Software Technology Park of India Rules and Regulations

c) Labour laws and Incidental laws related to Labour and Employees appointed by the Company either on its payroll or on contractual basis as related to Wages ,Gratuity, Provident Fund , ESIC ,Compensation etc.,

d) Acts prescribed under Direct and Indirect taxes

e) Clearance from Various Local Authorities.

(c) We further report that:-

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice of board meeting is given to all the directors along with agenda and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.

- As per the minutes of the meeting duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

- We, further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

- We further report that during the year under report, the Company has not undertaken Event / action having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

For Sathwik & Associates

Sd/-
Doddapaneni Sathwik
Practicing Company Secretary
C. P. No: 16937
UDIN: A046234B000623019

Place: Hyderabad
Date: 27.08.2019

This Report is to be read with our letter of even date which is annexed as Annexure and forms an integral part of this report.

Annexure

To
The Members of
Fourth Generation Information Systems Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices followed by us provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Wherever required, we have obtained the Management representations about the compliance of laws, rules and regulations and happening of events etc.,

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Sathwik & Associates

Sd/-
Doddapaneni Sathwik
Practicing Company Secretary
C. P. No: 16937
UDIN: A046234B000623019

Place: Hyderabad
Date: 27.08.2019

ANNEXURE- I

MGT 9

Extract of Annual Return

As on the Financial Year 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS		
i.	CIN	L72200TG1998PLC029999
ii.	Registration Date	21/08/1998
iii.	Name of the Company	Fourth Generation Information Systems Limited.
iv.	Category / Sub-Category of the Company	Company Limited by Shares Indian Non-Government Company
v.	Address of the Registered office and contact details	Flat No 301, Saai Priya Apartment, H.No 6-3-663/7/6/301, Jaffer Ali Bagh, Somajiguda, Hyderabad, Telangana – 500082. T: 040-23376096; e-Mail: info@fgisindia.com
vi.	Whether listed company Yes / No	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Pvt Limited 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital Somajiguda, Rajbhavan Road, Hyderabad 500082, Telangana URL:www.bigshareonline.com E- mail: info@bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	**Name and Description of main products /services**	**NIC Code of the Product / service**	**% to total turnover of the company**
1.	Computer system development services other than programming services including embedded systems development services.	99831411	85.00
2.	Other IT design and development services for applications n.e.c.	99831419	15.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S.No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable Section
	Nil	Nil	Nil	Nil	Nil

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) ***Category-wise Share Holding;-***

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. **Promoters**									
(1)Indian									
Individual/ HUF	1284038	0	1284038	36.17	1284038	0	1284038	36.17	--
Central Govt.	--	--	--	--	--	--	--	--	--
State Govt .(s)	--	--	--	--	--	--	--	--	--
Bodies Corp.									
Banks / FI	--	--	--	--	--	--	--	--	--
Any Other….	--	--	--	--	--	--	--	--	--
Sub-total (A) (1) :-	**1284038**	**0**	**1284038**	**36.17**	**1284038**	**0**	**1284038**	**36.17**	--
(2) Foreign									
a) NRIs - Individuals	--	--	--	--	--	--	--	--	--
b) Other – Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other….	--	--	--	--	--	--	--	--	--
Sub-total (A) (2):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	--
Total shareholding of Promoter (A) =(A)(1)+(A)(2)	**1284038**	**0**	**1284038**	**36.17**	**1284038**	**0**	**1284038**	**36.17**	--

B. Public Shareholding									
1.Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI									
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Fund	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
2. Non Institutions									
a) Bodies Corp.	57549	0	57549	1.62	57549	0	57549	1.62	0
i) Indian									
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	897606	19907	917513	25.85	370985	255721	626706	17.65	(8.2)
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	363785	912660	1276445	35.90	897606	676846	1574452	44.35	8.45

c)Others (specify) 1. NRI	5312	0	5312	0.15	5312	0	5312	0.15	0
2.Clearing Members	9143	0	9143	0.26	1943	0	1943	0.05	(0.21)
Sub-total (B)(2):- Total Public Shareholding (B)=(B)(1)+(B)(2)	**1321395**	**932567**	**2253962**	**63.83**	**1333395**	**932567**	**2253962**	**63.83**	**--**
C. Shares held by Custodian for GDRs & ADRs	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
Grand Total (A+B+C)	**2617433**	**932567**	**3550000**	**100**	**2617433**	**932567**	**3550000**	**100**	**0**

(ii)***Shareholding of Promoters***

Sl. No	**Shareholder's Name**	**No. of Shares held at the beginning of the year**			**No. of Shares held at the end of the year**			**%Change during the year**
		Demat	Total	% of Total Shares	Demat	Total	% of Total Shares	
1.	Mr. T Srivenkata Ramana	2,11,001	2,11,001	5.94	2,11,001	2,11,001	5.94	Nil
2.	Mrs. Sunitha	4,77,999	4,77,999	13.46	4,77,999	4,77,999	13.46	Nil
3.	Mrs. Chennamma Rachuma	22,000	22,000	0.62	22,000	22,000	0.62	Nil
4.	Mr. C N Somasekhar Reddy	4,50,038	4,50,038	12.68	4,50,038	4,50,038	12.68	Nil
5.	Mr. R Anup Kumar Reddy	10,000	10,000	0.28	10,000	10,000	0.28	Nil

6.	Mrs. T Vijaya Kathyayani	1,13,000	1,13,000	3.18	1,13,000	1,13,000	3.18	Nil

(iii)*Change in Promoters' Shareholding (please specify, if there is no change): There is no change in promoter shareholding in the financial year.*

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Share holding at the end of the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	N.A	N.A	N.A	N.A	N.A

(**iv) *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):***

Sl. No.	Shareholder Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of The company	No. of shares	% of total shares of the company
	At the beginning of the year				
1.	Mrs. Jhansi Sanivarapu	150000	4.23	150000	4.23
2.	Mr. M Raghava Reddy	100000	2.82	100000	2.82
3.	Mr. G Srinivasa Raju	100000	2.82	100000	2.82
4.	Mr. M.G.Srinivas Perabathula	100000	2.82	100000	2.82
5.	Mr. R Sambasiva Rao	75000	2.11	75000	2.11
6.	Mr. Dandu Bangar Raju	75000	2.11	75000	2.11
7.	Mr. Vivek Surana	75000	2.11	75000	2.11
8.	Mr. P.S.V. Subramanyam	62500	1.76	62500	1.76
9.	Mrs. Lakhmi Thuraga	50000	1.41	50000	1.41
10.	Mr. K.Venkata Ganga Rambabu	50000	1.41	50000	1.41

	Date wise Increase /Decrease in top ten shareholders Share Holding during the year specifying the reasons for increase/ decrease(e.g. allotment / transfer /bonus/ sweat equity etc):				
(v) *Shareholding of Directors and Key Managerial Personnel:*					
Sl. No.	**For Each of the Directors and KMP**	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
1	C. N. SomasekharaReddy	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4,50,038	12.68		
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):				
	At the End of the year	4,50,038	12.68	--	--
2	T. Srivenkata Ramana	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2,11,001	5.94		
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc):				
	At the End of the year	2,11,001	5.94	--	--

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	**Secured Loans excluding deposits**	**Unsecured Loans**	**Deposits**	**Total Indebtedness**
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	--	412000 -- --	--	412000
Total (i+ii+iii)	--	**412000**	--	**412000**
Change in Indebtedness during the financial year Addition (Reduction)	--	1250000	--	1250000
Net Change	--	**1250000**	--	**1250000**
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	--	**1662000**	--	**1662000**
Total (i+ii+iii)	--	**1662000**	--	**1662000**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	*Particulars of Remuneration*	*Name of MD/WTD/ Manager*		Total amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	--	--	--
2.	Stock Option	--	--	--
3.	Sweat Equity	--	--	--
4.	Commission - as % of profit - Others, specify…	--	--	--
5.	Others, please specify	--	--	--
6.	Total (A)	--	--	--
7.	Ceiling as per the Act			

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration					
	3. Independent Directors · Fee for attending board / committee meetings · Commission · Others, please specify	--	--	--		
	Total (1)					
	4. Other Non-Executive Directors · Fee for attending board / committee meetings ·commission · Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s	--	--	--	--

	17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit - others, specify…	--	--	--	--
5.	Others, please Specify	--	--	--	--
6.	Total	--	--	--	--

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
B. DIRECTORS					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
C. OTHER OFFICERS IN DEFAULT					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

By order of the Board of Directors
For Fourth Generation Information Systems Limited

Sd/-
T. Srivenkata Ramana
Executive Director & CFO
DIN: 03195303

Sd/-
C. N. Somasekhara Reddy
Managing Director
DIN: 02441810

Place: Hyderabad
Date: 29.08.2020

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
M/s Fourth Generation Information Systems Limited

Dear Sir,

I undertake to comply with the conditions laid down in Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

a) I declare that upto the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.

b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.

c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:

   i. the statutory audit firm or the internal audit firm that is associated with the Company and

   ii. the legal firm(s) and consulting firm(s) that have a material association with the company

d) I have not been a material suppliers, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Yours Faithfully,

Sd/-
K. Santosh Reddy
(Independent director)

Date: 29.06.2020
Place: Hyderabad

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
M/s Fourth Generation Information Systems Limited

Dear Sir,

I undertake to comply with the conditions laid down in Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

a) I declare that upto the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.

b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.

c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:

   i. the statutory audit firm or the internal audit firm that is associated with the Company and

   ii. the legal firm(s) and consulting firm(s) that have a material association with the company

d) I have not been a material suppliers, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Yours Faithfully,

Sd/-
N. Srinivas
(Independent director)

Date: 29.06.2020
Place: Hyderabad

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
M/s Fourth Generation Information Systems Limited

Dear Sir,

I undertake to comply with the conditions laid down in Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

a) I declare that upto the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.

b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.

c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:

   i. the statutory audit firm or the internal audit firm that is associated with the Company and

   ii. the legal firm(s) and consulting firm(s) that have a material association with the company

d) I have not been a material suppliers, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Yours Faithfully,

Sd/-
Suneetha Indukuri
(Independent director)

Date: 29.06.2020
Place: Hyderabad

CERTIFICATE

(Pursuant to clause 10 of Part C of Schedule V of LODR)

In pursuance of sub clause (i) of clause 10 of Part C of Schedule V of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015; (LODR) in respect of Fourth Generation Information Systems Limited, having CIN: L72200TG1998PLC029999), we hereby certify that:

On the basis of the written representation/declaration received from the directors and taken on record by the Board of Directors, as on 31st March, 2020, none of the directors on the Board of the company has been debarred or disqualified from being appointed or continuing as director of Companies by the SEBI / Ministry of Corporate Affairs or any such statutory authority.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on the basis of our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sathwik & Associates

Sd/-
Doddapaneni Sathwik
Practicing Company Secretary
C. P. No: 16937
UDIN: A046234B000623019

Place: Hyderabad
Date: 27.08.2019

Independent Auditor's Report

To

Board of Directors of M/s. Fourth Generation Information Systems Limited

We have Audited the accompanying statement financial results of M/s. Fourth Generation Information Systems Limited ('the Company') for the Quarter ended 31st March, 2020 and the Year to date results for the period from 1st April 2019 to 31st March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended {"Listing Regulation"}

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

(i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards ; and

(i) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31" March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant

rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that insufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

SD/-
CA.N.SRINIVASU
Partner
M.No.209453
UDIN: 20209453AAAAAV2044

Place: Hyderabad.
Date: 29.06.2020

BALANCE SHEET AS AT 31st MARCH 2020

(Amount in Rs.)

	PARTICULARS	Note No.	As at March 31, 2020	As at March 31, 2019
I	**ASSETS**:			
(1)	**Non-current assets**			
	(a) Property, Plant and Equipment	2	9,18,256	9,92,225
	(b) Capital work-in-progress		-	-
	(c) Goodwill		-	-
	(d) Other Intangible Assets		-	-
	(e) Intangible Assets under development		-	-
	(f) Financial assets			
	(i) Investments		-	-
	(ii) Other Financial Assets		-	-
	(g) Deferred tax assets (net)		-	-
	(h) Other non-current assets		-	-
(2)	**Current assets**			
	(a) Inventories		-	-
	(b) Financial assets			
	(i) Investments		-	-
	(ii) Trade receivables	3	33,53,940	34,09,744
	(iii) Cash and cash equivalents	4	50,107	1,623
	(iv) Bank Balances other than (iii) above		-	-
	(v) Loans and advances	5	65,37,808	66,03,621
	(vi) Investments held for Sale		-	-
	(c) Other current assets		-	-
	TOTAL ASSETS		**1,08,60,111**	**1,10,07,213**
II	**EQUITY AND LIABILITIES**:			
	Equity			
	(a) Equity Share Capital	6	3,55,00,000	3,55,00,000
	(b) Other Equity			
	(i)Reserves and Surplus	7	(3,56,13,551)	(3,49,31,437)
	Liabilities			
(1)	**Non Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(b) Provisions		-	-
(2)	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	8	16,62,000	4,12,000
	(ii) Trade Payables	9	81,44,563	88,32,571
	(iii) Other financial liabilities		-	-
	(b) Other current liabilities	10	1,47,462	2,04,442
	(c) Provisions	11	5,65,001	5,35,001
	(d) Deffered tax liabilities(Net)	12	4,54,636	4,54,636
	TOTAL EQUITY AND LIABILITIES		**1,08,60,111**	**1,10,07,213**
Significant accounting policies and notes to accounts		1 to 23		

The Notes referred to above and the notes to accounts form an integral part of the Balance Sheet

For NSVR & ASSOCIATES LLP.,
Firm Registration Number : 00801S/S200060
Chartered Accountants

CA.N.SRINIVASU
Partner
Membership No. 209453

Place : Hyderabad
Date : 29.06.2020

For and on behalf of the Board of Directors of
FOURTH GENERATION INFORMATION SYSTEMS LTD

Sd/-
C. N. Somasekhara Reddy
Managing Director
DIN: 02441810

Sd/-
T. Srivenkata Ramana
Executive Director & CFO
DIN: 03195303

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2020

(Amount in Rs.)

	PARTICULARS	Note No.	Year Ended March 31, 2020	Year Ended March 31, 2019
I	Revenue from operations	13	3,50,590	3,03,000
II	Other Income		2,130	-
III	**Total Income (I+II)**		**3,52,720**	**3,03,000**
IV	**Expenses:**			
	Cost of raw material and components consumed		3,95,422	-
	Employee Benefits Expense	14	1,35,000	1,05,000
	Depreciation and Amortization Expense	2	73,969	89,226
	Other Expenses	15	4,30,443	3,95,453
	Total Expenses		**10,34,834**	**5,89,679**
V	Profit before tax (III-IV)		(6,82,114)	(2,86,679)
VI	Tax Expense			
	- Current tax		-	-
	- Deferred tax		-	-
VII	Profit for the period (V-VI)		**(6,82,114)**	**(2,86,679)**
VIII	Other Comprehensive Income (OCI)			
	i) Items that will not be reclassified to profit & loss		-	-
	ii) Income tax relating to items that will not be reclassified to profit & loss		-	-
	Other comprehensive income for the year (net of tax)		**-**	**-**
IX	Total Comprehensive Income (VII+VIII)		**(6,82,114)**	**(2,86,679)**
X	Earnings per equity share: (Equity shares of par value of Rs.10/- each)			
	- Basic		(0.19)	(0.08)
	- Diluted		(0.19)	(0.08)
	Significant accounting policies and notes to accounts	1 to 23		

For NSVR & ASSOCIATES LLP.,
Firm Registration Number : 00801S/S200060
Chartered Accountants

CA.N.SRINIVASU
Partner
Membership No. 209453

Place : Hyderabad
Date : 29.06.2020

For and on behalf of the Board of Directors of
FOURTH GENERATION INFORMATION SYSTEMS LTD

Sd/-
C. N. Somasekhara Reddy
Managing Director
DIN: 02441810

Sd/-
T. Srivenkata Ramana
Executive Director & CFO
DIN: 03195303

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	Year ended 31-03-2020 Amount in Rs.	Year ended 31-03-2019 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(6,82,114)	(2,86,679)
Adjustment for:		
Depreciation and Amortisation	73,969	89,226
Interest Expenses	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(6,08,145)	(1,97,453)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	55,804	-
(Increase)/Decrease in Short Term Loans Advances	65,813	(10,000)
(Increase) / Decrease in Inventories	-	-
Increase / (Decrease) in Trade Payables	(6,88,008)	50,000
Increase / (Decrease) in Short Term Provision	30,000	10,000
Increase/(Decrease) in Other current liabilities	(56,980)	2,04,442
Change in Working Capital	**(5,93,371)**	**2,54,442**
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	**-**	**-**
Decrease/(Increase) in Long Term Provisions	**-**	**-**
Changes in non current assets and liabilities	**-**	**-**
Cash Generated From Operations	(12,01,516)	56,989
Less: Taxes paid	-	-
Net Cash from operating activities(A)	**(12,01,516)**	**56,989**
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress		
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
Net cash used in Investing activities (B)	**-**	**-**
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital		
Increase / (Decrease) in Borrowings	12,50,000	-
Interest paid		-
Net cash Flow from Financing Activities (C)	**12,50,000**	**-**
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	48,484	56,989
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	(3,19,034)	(3,76,023)
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	**(2,70,550)**	**(3,19,034)**

For NSVR & ASSOCIATES LLP.,
Firm Registration Number : 00801S/S200060
Chartered Accountants

CA.N.SRINIVASU
Partner
Membership No. 209453

Place : Hyderabad
Date : 29.06.2020

For and on behalf of the Board of Directors of
FOURTH GENERATION INFORMATION SYSTEMS LTD

Sd/-
C. N. Somasekhara Reddy
Managing Director
DIN: 02441810

Sd/-
T. Srivenkata Ramana
Executive Director & CFO
DIN: 03195303

Statement of Changes in Equity For the year ended 31 March 2020

a. Equity share capital

(Amount in Rs.)

	Amount
Balance as at the 1 April 2018	**3,55,00,000**
Changes in equity share capital during 2018-19	-
Balance as at the 31 March 2019	**3,55,00,000**
Changes in equity share capital during 2019-20	-
Balance as at the 31 March 2020	**3,55,00,000**

b. Other equity

(Amount in Rs.)

	Share Warrants	Reserves and surplus		Items of Other comprehensive income (OCI)	Total
		General Reserves	Retained earnings	Others	
Balance at 1 April 2018	**-**	**6,00,000**	**(3,52,44,758)**	**-**	**(3,46,44,758)**
Total comprehensive income for the year ended 31 March 2019					
Profit or loss		**-**	(2,86,679)	-	**(2,86,679)**
Other comprehensive income(net of tax)			**-**	-	**-**
Total comprehensive income		**-**	**(2,86,679)**	**-**	**(2,86,679)**
Transactions with owners in their capacity as owners directly in equity	**-**	-	-	-	-
Balance at 31 March 2019	**-**	**6,00,000**	**(3,55,31,437)**	**-**	**(3,49,31,437)**
Total comprehensive income for the year ended 31 March 2020					
Profit or loss		**-**	(6,82,114)	-	**(6,82,114)**
Other comprehensive income(net of tax)		**-**	**-**	-	**-**
Total comprehensive income		**-**	**(6,82,114)**	**-**	**(6,82,114)**
Transactions with owners in their capacity as owners			-	-	-
Balance at 31 March 2020	**-**	**6,00,000**	**(3,62,13,551)**	**-**	**(3,56,13,551)**

For NSVR & ASSOCIATES LLP.,
Firm Registration Number : 00801S/S200060
Chartered Accountants

CA.N.SRINIVASU
Partner
Membership No. 209453

Place : Hyderabad
Date : 29.06.2020

For and on behalf of the Board of Directors of
FOURTH GENERATION INFORMATION SYSTEMS LTD

Sd/-
C. N. Somasekhara Reddy
Managing Director
DIN: 02441810

Sd/-
T. Srivenkata Ramana
Executive Director & CFO
DIN: 03195303

Notes to accounts

NOTE NO. 2: PROPERTY, PLANT AND EQUIPMENT:

(Amount in Rs.)

	Buildings	Furniture and Fixtures	Office Equipment	Total
Deemed cost (gross carrying amount)				
Balance at 1 April 2018	11,50,085	32,01,184	5,63,885	49,15,154
Additions	-	-	-	-
Disposals	-	-	-	-
Balance at 31 March 2019	**11,50,085**	**32,01,184**	**5,63,885**	**49,15,154**
Additions	-	-	-	-
Disposals	-	-	-	-
Balance at 31 March 2020	**11,50,085**	**32,01,184**	**5,63,885**	**49,15,154**
Accumulated depreciation at 1 April 2018	2,25,441	30,63,138	5,45,124	38,33,703
Depreciation for the year	45,030	35,740	8,456	89,226
Balance at 31 March 2019	**2,70,471**	**30,98,878**	**5,53,580**	**39,22,929**
Depreciation for the year	42,837	26,487	4,644	73,969
Balance at 31 March 2020	**3,13,308**	**31,25,365**	**5,58,224**	**39,96,898**
Carrying amounts(net)				
At 1 April 2018	**9,24,644**	**1,38,046**	**18,761**	**10,81,451**
At 31 March 2019	**8,79,614**	**1,02,306**	**10,305**	**9,92,225**
At 31 March 2020	**8,36,777**	**75,819**	**5,661**	**9,18,256**

Notes to accounts

NOTE NO. 2: PROPERTY, PLANT AND EQUIPMENT:

(Amount in Rs.)

	Buildings	Furniture and Fixtures	Office Equipment	Total
Deemed cost (gross carrying amount)				
Balance at 1 April 2019	11,50,085	32,01,184	5,63,885	49,15,154
Additions	-	-	-	-
Disposals	-	-	-	-
Balance at 31 March 2020	**11,50,085**	**32,01,184**	**5,63,885**	**49,15,154**
Additions	-	-	-	-
Disposals	-	-	-	-
Balance at 31 March 2020	**11,50,085**	**32,01,184**	**5,63,885**	**49,15,154**
Accumulated depreciation at 1 April 2019	2,70,471	30,98,878	5,53,580	39,22,929
Depreciation for the year	42,837	26,487	4,644	73,969
Balance at 31 March 2019	**3,13,308**	**31,25,365**	**5,58,224**	**39,96,898**
Depreciation for the year	40,751	19,630	2,551	62,932
Balance at 31 March 2020	**3,54,059**	**31,44,995**	**5,60,776**	**40,59,829**
Carrying amounts(net)				
At 1 April 2018	**8,79,614**	**1,02,306**	**10,305**	**9,92,225**
At 31 March 2019	**8,36,777**	**75,819**	**5,661**	**9,18,256**
At 31 March 2020	**7,96,026**	**56,189**	**3,109**	**8,55,325**

Notes to accounts

NOTE NO: 3 Trade receivables

PARTICULARS	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018	As at April 1st, 2017
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) Outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	33,53,940	34,09,744	34,09,744	34,39,744
(b) Outstanding for a period not exceeding six months Unsecured, considered good	-	-	-	-
	33,53,940	**34,09,744**	**34,09,744**	**34,39,744**

NOTE NO: 4 CASH AND CASH EQUIVALENTS:

PARTICULARS	As atMarch 31, 2020	As atMarch 31, 2019	As atMarch 31, 2018	As atApril 1st, 2017
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) Balance with banks	49,988	1,504	13,956	72,964
(b) Cheques in Hand	-	-	-	-
(c) Cash on Hand	119	119	120	120
	50,107	**1,623**	**14,076**	**73,084**

NOTE NO: 5 Short term LOANS & ADVANCES

PARTICULARS	As atMarch 31, 2020	As atMarch 31, 2019	As atMarch 31, 2018	As atApril 1st, 2017
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Advances to Customers	44,25,000	44,25,000	44,25,000	44,25,000
Other receivables	21,07,621	21,07,621	20,97,621	20,97,621
TDS Receivable	-	71,000	71,000	71,000
GST receivable	5,187	-	-	-
	65,37,808	**66,03,621**	**65,93,621**	**65,93,621**

Notes to accounts

NOTE NO: 6: EQUITY SHARE CAPITAL:

PARTICULARS	As At March 31,2020		As At March 31,2019		As At March 31,2018		As At April 1st,2017	
	Number	Amount in Rs.	Number	Amount in Rs.	Number	Amount in Rs.	Number	Amount in Rs.
Authorised								
Equity Shares of Rs. 10/- each	12,95,00,000	1,29,50,00,000	12,95,00,000	1,29,50,00,000	12,95,00,000	1,29,50,00,000	12,95,00,000	1,29,50,00,000
Issued, Subscribed and Paid up								
Equity Shares of Rs. 10/- each fully paid up (Refer foot note (a) to (d) below)	35,50,000	3,55,00,000	35,50,000	3,55,00,000	35,50,000	3,55,00,000	35,50,000	3,55,00,000
Total	**35,50,000**	**3,55,00,000**	**35,50,000**	**3,55,00,000**	**35,50,000**	**3,55,00,000**	**35,50,000**	**3,55,00,000**

Foot note:

(a) Reconciliation of the number of shares outstanding as at March 31, 2020, March 31, 2019, March,2018 and April 1, 2017:

PARTICULARS	As At March 31,2020		As At March 31,2019		As At March 31,2018		As At April 1st,2017	
	Number	Amount in Rs.	Number	Amount in Rs.	Number	Rs. In lakhs	Number	Rs. In lakhs
Equity Shares outstanding at the beginning of the year	35,50,000	3,55,00,000	35,50,000	3,55,00,000	35,50,000.00	3,55,00,000	35,50,000	3,55,00,000
Equity Shares Issued during the year for Cash	-	-	-	-	-	-	-	-
Equity Shares Issued during the year for other than cash*	-	-	-	-	-	-	-	-
Equity Shares bought back during year	-	-	-	-	-	-	-	-
Equity Shares outstanding at the end of the year	35,50,000	3,55,00,000	35,50,000	3,55,00,000	35,50,000	3,55,00,000	35,50,000	3,55,00,000

(b) Details of Shareholders holding more than 5 % shares:

PARTICULARS	As At March 31,2020		As At March 31,2019		As At March 31,2018		As At April 1st,2017	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
I) Sunitha	4,77,999	13.46%	4,77,999	13.46%	4,77,999	13.46%	4,77,999	13.46%
II) C N Somasekhar Reddy	4,50,038	12.68%	4,50,038	12.68%	4,50,038	12.68%	4,50,038	12.68%
III) T Srivenkatara mana	2,11,001	5.94%	2,11,001	5.94%	2,11,001	5.94%	2,11,001	5.94%

(c) Terms and rights attached to the equity shares:

The Company has only one class of equity shares having par value of Rs.10/- each. Each holder of equity shares is entitled for one vote per share. Distribution of dividends and repayment of capital, if any, by the company, shall be subject to the provisions of applicable laws.

Notes to accounts to be inserted

NOTE NO: 7 Reserves and Surplus

PARTICULARS	As atMarch 31, 2020	As atMarch 31, 2019	As atMarch 31, 2018	As atApril 1st, 2017
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) General Reserves:	6,00,000	6,00,000	6,00,000	6,00,000
(b) Retained earnings:				
Opening balance	(3,55,31,437)	(3,52,44,758)	(3,50,05,354)	(3,45,15,791)
(+) Net profit during the year	(6,82,114)	(2,86,679)	(2,39,404)	(4,89,563)
Closing balance	**(3,62,13,551)**	**(3,55,31,437)**	**(3,52,44,758)**	**(3,50,05,354)**
(c) Other Comprehensive income:	**-**	**-**	-	-
Total (a+b+c)	**(3,56,13,551)**	**(3,49,31,437)**	**(3,46,44,758)**	**(3,44,05,354)**

NOTE NO: 8 Short term Borrowings

PARTICULARS	As atMarch 31, 2020	As atMarch 31, 2019	As atMarch 31, 2018	As atApril 1st, 2017
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Borrowings from Related Parties	16,62,000	4,12,000	4,12,000	4,12,000
	16,62,000	**4,12,000**	**4,12,000**	**4,12,000**

NOTE NO: 9 Trade Payables

PARTICULARS	As atMarch 31, 2020	As atMarch 31, 2019	As atMarch 31, 2018	As atApril 1st, 2017
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Dues to Micro, Small and Medium Enterprises				
Sundry creditors	64,30,851	64,30,852	63,80,852	63,80,852
Expenses Payable	17,13,712	24,01,719	24,01,719	24,01,719
	81,44,563	**88,32,571**	**87,82,571**	**87,82,571**

The above loans are interest free loans and repayable on demand.

NOTE NO: 10 OTHER CURRENT LIABILITIES:

PARTICULARS	As atMarch 31, 2020	As atMarch 31, 2019	As atMarch 31, 2018	As atApril 1st, 2017
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) Statutory Liabilities	-	-	-	-
(b) Expenses Payable	27,462	99,442	99,442	-
(c) Security deposits from customers	-	-	-	-
(d) Employee Benefits Payable	1,20,000	1,05,000	-	-
	1,47,462	**2,04,442**	**99,442**	**-**

Notes to accounts to be inserted

NOTE NO: 11 Short Term Provisions

PARTICULARS	As atMarch 31, 2020	As atMarch 31, 2019	As atMarch 31, 2018	As atApril 1st, 2017
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Other provisions	5,65,001	5,35,001	5,25,001	5,25,001
	5,65,001	**5,35,001**	**5,25,001**	**5,25,001**

NOTE NO: 12 Deffered Tax liabilities

PARTICULARS	As atMarch 31, 2020	As atMarch 31, 2019	As atMarch 31, 2018	As atApril 1st, 2017
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Opening Balance	4,54,636	4,54,636	4,54,636	4,54,636
Add/less changes during Period	-	-	-	-
	4,54,636	**4,54,636**	**4,54,636**	**4,54,636**

NOTE NO: 13 -

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2018
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Revenue from operations	3,50,590	3,03,000	4,50,099
	3,50,590	**3,03,000**	**4,50,099**

NOTE NO: 0 Other Income

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2018
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Non Operating Income			
Finance Income on			
Deposits with bank	-	-	-
Others	2,130	-	-
	2,130	**-**	**-**

Notes to accounts to be inserted

NOTE NO: Cost of raw material and components consumed

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2018
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Inventory at the beginning of the year	**-**	**-**	**-**
Add: Purchases	3,95,422	-	-
Less: inventory at the end of the year	-	-	
Cost of raw material and components consumed	**3,95,422**	**-**	**-**

NOTE NO: 14 EMPLOYEE BENEFITS EXPENSE:

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2018
	Amount in Rs.	Amount in Rs.	Amount in Rs.
(a) Salaries & Wages	1,35,000	1,05,000	94,550
(b) Contribution to provident and other funds	-	-	-
('c) Directors Remuneration	-	-	-
(d) Staff welfare expenses	-	-	-
	1,35,000	**1,05,000**	**94,550**

NOTE NO: 15 OTHER EXPENSES:

PARTICULARS	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2018
	Amount in Rs.	Amount in Rs.	Amount in Rs.
Advertisement Expenditures	9,702	-	40,976
Bank Charges	750	129	131
RTA Charges	59,741	25,000	72,442
Listing Fees	2,65,500	2,97,500	2,85,000
Company Secretariat Fee	20,000	10,000	-
Web designer	25,000	8,063	26,000
Costodian fees	-	-	-
For Audit Fees	30,000	30,000	30,000
Others	19,750	24,761	24,000
Office Maintanance	-	-	5,450
	4,30,443	**3,95,453**	**4,83,999**

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