ARYAMAN
CAPITAL MARKETS LIMITED
SEBI Regn. No. (Stock Broker) INZ000004739
SBBI Regn. No. IN - DP3682018

Corporate Office :
718-A, P.J. Towers, Dalal Street,
Fort, Mumbai-400 001
Tel. : 022-2272 1104/2272 1105
Email : aryacapm@gmail.com
Website : www.afsl.co.in/acml/
CIN : L65999MH2008PLC184939
GSTIN : 27AAHCA7893B1ZI

June 28, 2021

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 538716

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Audited Financial Results for Half Year and Year ended March 31, 2021

In continuation of our letter dated June 21, 2021, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Half Year and Year ended March 31, 2021 , duly approved by the Board of Directors of the Company in their meeting held today i.e. June 28, 2021 together with Statement of Assets and Liabilities and Independent Auditors Report thereon are enclosed.

The Board Meeting commenced at 03:00 P.M. and concluded at 03:30 P.M.

The aforesaid results are also being disseminated on Company's website at http://afsl.co.in/Acml/investor.html

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN CAPITAL MARKETS LIMITED

CHAITALI PANSARI
Digitally signed by CHAITALI PANSARI
Date: 2021.06.28 15:36:02 +05'30'

Chaitali Pansari
(Company Secretary and Compliance Officer)

Regd. Office :
60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.), Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264

• BSE Member ID Clg. No. 6514
• NSE Member ID - 90085
• MCX Member ID - 29435
• CDSL DP ID - 12086100

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June 28, 2021

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 538716

Dear Sir / Madam,

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2020-21, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

FOR ARYAMAN CAPITAL MARKETS LIMITED

CHAITALI PANSARI

Digitally signed by CHAITALI PANSARI
DN: c=IN, o=Personal, 2.5.4.20=0bc0b72b1c51973f9ba16b5de03bc229215c954157c3265c546f1da29fa40a45, postalCode=231218, st=UTTAR PRADESH, serialNumber=bd4fc32ac39bcc9d1a1012f16a2180572be2c35aefd80283e268138fac392f5f, cn=CHAITALI PANSARI
Date: 2021.06.28 15:37:21 +05'30'

Chaitali Pansari
(Company Secretary & Compliance Officer)

V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Aryaman Capital Markets Limited
60, Khatau Building, Ground floor,
Alkesh Dinesh Modi Marg,
Fort Mumbai, Maharashtra - 400001
(CIN: L65999MH2008PLC184939)

Report on audit of Financial Results

Opinion

1. We have audited the accompanying financial results of **Aryaman Capital Markets Limited** (hereinafter referred to as "the company") for the year ended March 31, 2021 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

2. In our opinion and to the best of our information and according to the explanations given to us these financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the **net profit** (including other comprehensive income) and other financial information of the company for the year ended March 31, 2021, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the **net profit** (including other comprehensive income) and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.

5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has

adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.

9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

10. The financial results include the results for the half year ended March 31, 2021 and March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the first half of the respective financial year. Also, the figures upto the end of the first half year have only been reviewed and not subjected to audit.

FOR V. N PUROHIT & CO.
Chartered Accountants
FRN 304040E

OM PRAKASH PAREEK
Digitally signed by OM PRAKASH PAREEK
Date: 2021.06.28 11:51:07 +05'30'

O. P. Pareek
Partner
Membership No. 014238
UDIN: 21014238AAAAIQ9854

Date: 28th day of June, 2021
Place: New Delhi

ARYAMAN
CAPITAL MARKETS LIMITED
SEBI Regn. No. (Stock Broker) INZ000004739
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CIN : L65999MH2008PLC184939
GSTIN : 27AAHCA7893B1ZI

ARYAMAN CAPITAL MARKETS LIMITED

Audited Financial Results for the half year and full year ended March 31, 2021

Sr. No.	Particulars	Standalone Results				
		Half year Ended			Year ended	
		Audited	Un-Audited	Audited	Audited	Audited
		31-Mar-21	30-Sep-20	31-Mar-20	31-Mar-21	31-Mar-20
	Revenue from Operations					
(i)	Fees and Commission Income	37.33	39.81	66.61	77.14	102.44
(ii)	Income from Sales of Stock-in Trade	7,563.36	5831.13	4312.93	13,394.49	8,315.76
(iii)	Investment & Dividend Income	3.98	(1.38)	0.89	2.60	6.86
(I)	**Total Revenue from Operations [(i) + (ii) + (iii)]**	**7,604.67**	**5,869.55**	**4,380.43**	**13,474.23**	**8,425.06**
(II)	Other Income	17.03	18.43	17.62	35.46	37.29
(III)	**Total Income [(I) + (II)]**	**7,621.70**	**5,887.98**	**4,398.05**	**13,509.69**	**8,462.35**
	Expenses					
(i)	Purchases of Stock-in Trade	6,904.29	5264.86	4926.76	12,169.15	8,687.88
(ii)	Changes in Inventories	536.75	331.33	(661.94)	868.08	(577.01)
(iii)	Employee Benefit Expenses	10.68	5.25	8.17	15.93	13.06
(iv)	Fees and Commision Expenses	55.60	3.06	2.44	58.66	7.83
(v)	Other Expenses	65.73	14.29	16.62	80.02	36.04
(vi)	Finance Costs	128.03	149.15	135.64	277.18	277.87
(vii)	Depreciation & Amortization Expenses	2.40	3.22	1.64	5.62	6.22
(IV)	**Total Expenses**	**7,703.48**	**5,771.17**	**4,429.33**	**13,474.64**	**8,451.89**
(V)	**Profit / (Loss) before exceptional items and tax [(III) - (IV)]**	**(81.78)**	**116.81**	**(31.28)**	**35.05**	**10.46**
(VI)	Exceptional Items					
(VII)	**Profit / (Loss) before tax [(V) - (VI)]**	**(81.78)**	**116.81**	**(31.28)**	**35.05**	**10.46**
(VIII)	Tax Expenses					
	(1) Current Tax	(18.82)	27.24	(11.20)	8.42	0.27
	(2) Deferred Tax	0.73	0.49	0.47	1.22	0.70
(IX)	**Profit / (Loss) for period from continuing operations [(VII) - (VIII)]**	**(63.69)**	**89.08**	**(20.56)**	**25.41**	**9.48**
(X)	Profit / (Loss) for period from discontined operations (Net of Tax)			-		
(XI)	**Profit / (Loss) for the period [(IX) + (X)]**	**(63.69)**	**89.08**	**(20.56)**	**25.41**	**9.48**
(XII)	Other Comprehensive Income (Net of Tax)	(37.96)	5.87	(20.50)	(32.09)	(200.72)
(XIII)	**Total Comprehensive Income for the period [(XI) + (XII)]**	**(101.65)**	**94.95**	**(41.06)**	**(6.68)**	**(191.24)**
(XIV)	**Details of Equity Share Capital**					
	Paid-up Equity Share Capital	1,197.71	1,197.71	1,197.71	1,197.71	1,197.71
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00
(XV)	**Reserves Excluding revaluation reserve**				570.09	761.33
(XVI)	**Earnings per share (for the period)**					
	Basic (Rs.)	(0.53)	0.74	(0.17)	0.21	0.08
	Diluted (Rs.)	(0.53)	0.74	(0.17)	0.21	0.08



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- CDSL DP ID - 12086100

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CAPITAL MARKETS LIMITED

Notes:

1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

2 The Company has adopted Ind AS 116 "Leases" using modified restrospective approch. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.

3 The Company has only one business one segment in which it operates viz. Other Financial Services.

4 Figures for the half year ended on 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the half year ended on 30th Sept 2020 and 30th Sept. 2019, respectively.

5 The above result for the half year ended 31st March 2021 have been reviewed by the audit committee meeting held on June 28, 2021 and approved by the Board of Directors in their meeting held on June 28,2021.

6 The aforesaid Half Yearly Financial Results are also being disseminated on the website of the Company i.e.

7 As per the current reports, the second wave of Covid 19 pandemic has peaked in most states in India. The company is closely monitoring the impact due to Covid-19 on various aspects of its business including its customers / vendors / employees and other business partners. The company will continue to monitor for any material changes to to future economic conditions and as of March 31, 2021 based on the facts and circumstances existing as of that date, the company does not anticipate any material circumstances which affects its liquidity position and also ability to continue as a going concern. In management view, the company's capital and liquidity stands strong as on reporting date

For Aryaman Capital Markets Limited

Mumbai
28 June 2021

Shripal Shah
Executive Director
DIN: 01628855

ARYAMAN CAPITAL MARKETS LIMITED

ARYAMAN CAPITAL MARKETS LTD Standalone Statement of Assets and Liabilities *(Rs in lacs), unless stated otherwise*		
Particulars	**Audited**	**Audited**
	31st March -2021	**31st March -2020**
ASSETS		
Financial Assets		
Cash and cash equivalents	334.20	27.34
Bank balances other than above	922.74	555.24
Inventories (Stock In Trade)	2,788.14	3,656.21
Trade receivables	11.23	14.24
Investments	425.37	525.77
Other financial assets	48.40	134.60
Non Financial Assets		
Current tax assets (net)	3.32	36.47
Deferred Tax Asset		11.54
Property, Plant & equipment	114.06	117.85
Other Intangibale Assets	0.28	1.46
Other Non- Financial assets	7.52	1.40
TOTAL ASSETS	**4,655.26**	**5,082.12**
LIABILITIES AND EQUITY		
Financial Liabilities		
Payables		
Trade payables	39.80	0.84
Borrowings (Other Then Debt Security)	2,801.20	3,280.18
Other financial liabilities	4.89	1.73
Non Financial liabilities		
Deferred Tax Liability	31.61	-
Other non Financial Liabilities	16.65	31.57
Total equity		
Equity Share Capital	1,197.71	1,197.71
Other Equity	563.41	570.09
TOTAL EQUITY AND LIABILITIES	**4,655.26**	**5,082.12**

For Aryaman Capital Markets Limited

Shripal Shah
Executive Director
DIN: 01628855

ARYAMAN
CAPITAL MARKETS LIMITED

ARYAMAN CAPITAL MARKETS LIMITED

Statement of cash flows for the year ended 31st March, 2021

	Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A	**Cash flow from operating activities**		
	Profit before Tax and Extra Ordinary Items	35.05	10.46
	Adjustments for:		-
	Finance costs	277.18	277.87
	Depreciation and amortisation expense	5.62	6.22
	Interest Income	(35.38)	(37.29)
	Operating profit before working capital changes	**282.48**	**257.26**
	(Increase)/decrease in trade receivables	3.02	4.27
	(Increase)/decrease in other assets	948.16	(649.60)
	Increase /(decrease) in trade payables	38.96	(0.15)
	Increase /(decrease) in other liabilities	(11.77)	(7.88)
	Cash used/generated from operating activities	**1,260.85**	**(396.10)**
	Taxes paid	24.73	(10.72)
	Net cash flow from operating activities	**1,285.58**	**(406.83)**
B	**Cash flows from investing activities**		
	Payment for property, plant and equipment (PPE)	(0.66)	(17.46)
	(Purchase)/Sale of Investment	110.23	496.69
	Interest Income	35.38	37.29
	Net cash flow from Investing activities	**144.95**	**516.52**
C	**Cash flow from financing activities**		
	Proceeds from Issue of Shares		-
	Repayment of borrowings	(478.99)	99.52
	Interest paid	(277.18)	(277.87)
	Net cash flow from Financing Activities	**(756.17)**	**(178.34)**
	Net Cash Flow during the period	**674.36**	**(68.65)**
	Add: Opening Cash & Cash Equivalents	582.59	651.24
	Closing Cash and Cash Equivalents	**1,256.95**	**582.59**
	Components ofCash and Cash Equivalents		
	Cash in Hand	0.51	3.66
	Balance with banks in Current and Fixed Deposit Accou	1,256.43	578.92
	Total Cash and Cash Equivalents	**1,256.95**	**582.59**

For Aryaman Capital Markets Limited

Shripal Shah
Executive Director
DIN: 01628855