RESPONSIVE

We listen. We're responsive.

Date: October 28, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Scrip Code: 505509

To,
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Symbol: RESPONIND

Subject : Outcome of the Financial Results for the quarter and half year ended September 30, 2021

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today, i.e. Thursday, October 28, 2021, *inter-alia,* considered the following matters:

1. Approved the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021 along with Limited Review Report;

2. Approved the Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 along with Limited Review Report;

A Copy of Unaudited Financial Results (Standalone & Consolidated) along with Limited Review Reports issued by M/s. Shah & Taparia, Statutory Auditors of the Company on the said Results is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For **Responsive Industries Limited**

RESPONSIVE INDUSTRIES LIMITED

Mr. Mehul Vala
Whole Time Director & CEO
DIN: 08361696

RESPONSIVE INDUSTRIES LIMITED
Mahagaon Road, Betegaon Village,
Boisar (East), Tal. Palghar, Dist.
Thane 401 501, Maharashtra, India.
www.responsiveindustries.com

T: +91 22 6656 2727 / 2704
F: +91 22 6656 2799
E: enquiry@responsiveindustries.com
CIN NO. L65100MH1982PLC027797

SHAH & TAPARIA
CHARTERED ACCOUNTANTS

203, Center Point Building, 100, Dr. Babasaheb Ambedkar Road,
Opp. Bharatmata Theater, Lalbaug, Parel, Mumbai - 400012.
Tel :- 022-42116800 Fax : 022-4022 0314
E-mail : info@shahtaparia.com
visit us at : www.shahtaparia.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Year to date results of Responsive Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors of
Responsive Industries Limited

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of Responsive Industries Limited (`the Company') for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W



Bharat Joshi
Partner
Membership Number: 130863
UDIN: 21130863AAAALU7166
Date : 28th October 2021
Place : Mumbai



SHAH & TAPARIA
CHARTERED ACCOUNTANTS

203, Center Point Building, 100, Dr. Babasaheb Ambedkar Road,
Opp. Bharatmata Theater, Lalbaug, Parel, Mumbai - 400012.
Tel :- 022-42116800 Fax : 022-4022 0314
E-mail : info@shahtaparia.com
visit us at : www.shahtaparia.com

Limited Review Report on Unaudited Quarterly Consolidated Financial Results and Year to Date Results of Responsive Industries Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors of
Responsive Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results (the 'Statement') of Responsive Industries Limited ('the Parent') and its Subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30th September, 2021 and the consolidated year to date results for the period 1st April, 2021 to 30th September, 2021 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	Responsive Industries Limited	Parent
2	Axiom Cordages Limited	Subsidiary
3	Responsive Industries Limited, Hong Kong	Subsidiary
4	Responsive Industries PTE Limited, Singapore	Subsidiary
5	Axiom Cordages Limited, Hong Kong	Step-down Subsidiary
6	Responsive Industries Limited, UAE	Step-down Subsidiary
7	Axiom Cordages Limited, UAE	Step-down Subsidiary
8	Responsive Industries LLC, USA	Step-down Subsidiary



SHAH & TAPARIA
CHARTERED ACCOUNTANTS

203, Center Point Building, 100, Dr. Babasaheb Ambedkar Road,
Opp. Bharatmata Theater, Lalbaug, Parel, Mumbai - 400012.
Tel :- 022-42116800 Fax : 022-4022 0314
E-mail : info@shahtaparia.com
visit us at : www.shahtaparia.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of two foreign subsidiaries and four step-down foreign subsidiaries included in the Statement, whose interim financial information reflect total assets of Rs **52356.83 lakhs** as at 30th September, 2021 and total revenues of **Rs. 15540.74 lakhs and Rs. 24565.72 lakhs**, total net profit/(loss) after tax of **Rs. (274.15) lakhs and Rs. (770.91) lakhs** and total comprehensive income of **Rs. (345.08) lakhs and 1.88 lakhs** for the Quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021 respectively and cash flows of **Rs (1452.49) lakhs** for the period ended 30th September, 2021 as considered in the consolidated unaudited financial results. Those subsidiaries are located outside India and its interim financial statements have been prepared in accordance with accounting policies generally accepted in that country ("Local GAAP") and which has been certified by the management and have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W

Bharat Joshi
Partner
Membership Number: 130863
UDIN :21130863AAAALV1220
Date : 28th October 2021
Place : Mumbai

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betegaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)

Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com

CIN No. : L65100MH1982PLC027797 ; Tel No 022-66562821

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30 Sept, 2021

(Amount in Lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1. INCOME						
a. Revenue from Operations	10,728.43	6,636.63	11,002.01	17,365.06	15,473.44	36,624.56
b. Other Income	276.85	451.55	50.42	728.40	298.52	727.16
Total Income	**11,005.28**	**7,088.18**	**11,052.43**	**18,093.46**	**15,771.98**	**37,351.72**
2. Expenses						
a. Cost of Materials consumed	8,167.14	4,224.95	7,658.10	12,392.09	11,687.96	26,933.03
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(2,043.25)	(465.28)	(521.57)	(2,508.53)	(791.89)	(2,768.21)
c. Employee benefits expenses	367.47	313.71	308.68	681.18	503.72	1,133.44
d. Finance costs	526.04	725.04	(173.40)	1,251.08	78.10	440.76
e. Depreciation & amortizations expenses	1,092.73	1,080.35	1,238.88	2,173.08	2,337.43	4,333.58
f. Other Expenses	2,240.17	965.66	1,759.57	3,205.83	2,489.76	6,098.65
Total Expenses (a to f)	**10,350.30**	**6,844.43**	**10,270.26**	**17,194.73**	**16,305.08**	**36,171.25**
3. Profit / (Loss) before tax (1-2)	**654.98**	**243.75**	**782.16**	**898.73**	**(533.13)**	**1,180.47**
4. Tax expense						
Current Tax	197.00	89.00	-	286.00	-	316.00
Deferred Tax	(27.03)	(19.95)	205.55	(46.98)	(120.14)	163.39
Short/(Excess) provision for earlier years	-		-	-	-	49.50
5. Net Profit / (Loss) after tax (3-4)	**485.01**	**174.70**	**576.62**	**659.71**	**(412.98)**	**651.58**
6. Other Comprehensive Income						
Items that will not be reclassified Into Profit or Loss						
Other Comprehensive Income (Net of tax)		-				83.34
7. Total Comprehensive Income for the year (after tax) (5+6)	**485.01**	**174.70**	**576.62**	**659.71**	**(412.98)**	**734.92**
8. Paid-up Equity Share Capital (Face Value of Re. 1/- each)	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13	2,669.13
9. Other Equity excluding Revaluation reserve as per Balance Sheet	-	-	-			63,046.78
10. Earnings per share (EPS) of Re. 1/- each *						
(a) Basic (In ₹)	0.18	0.07	0.22	0.25	(0.15)	0.24
(b) Diluted (In ₹)	0.18	0.07	0.22	0.25	(0.15)	0.24
* EPS for the interim period is not annualised						
See accompanying Notes to the Financial Results						

For Responsive Industries Limited

Mehul Vala
Whole-Time Director & CEO
(DIN No.: 08361696)

Place : Mumbai
Date : 28th October, 2021

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)

Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com

CIN No. : L65100MH1982PLC027797 ; Tel No. 022-66562821

Standalone Statement of Assets and Liabilities as on Sept 30, 2021

(Amount in Lakhs)

Particulars	Unaudited As at Sept 30, 2021	Audited As at March 31, 2021
I ASSETS		
(1) **Non-current assets**		
(a) Property, Plant and Equipment	32,120.79	34,208.60
	32,120.79	34,208.60
(b) Financial Assets		
(i) Non Current Investments		
-Investments in Subsidiaries	45,058.47	45,058.47
-Investments in Others	0.93	0.71
(ii) Other Financial Assets	3,240.70	3,240.70
	48,300.10	48,299.89
(c) Income tax Asset (net)	32.65	159.48
(d) Other Non Current Assets	11.56	7.53
Total Non - Current Assets	80,465.10	82,675.50
(2) **Current assets**		
(a) Inventories	13,474.82	8,216.04
(b) Financial Assets		
(i) Investments	685.44	974.61
(ii) Trade receivables	7,790.75	8,446.70
(iii) Cash and Cash Equivalents	320.87	272.98
(iv) Bank Balances other than Cash and Cash Equivalents	1,334.51	1,405.10
(v) Loans	17.00	17.35
(vi) Other Financial Assets	121.90	152.71
	10,270.47	63,846.78
(c) Other Current Assets	1,214.26	1,141.52
Total Current Assets	24,959.55	73,204.34
TOTAL	**105,424.65**	**155,879.84**
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital		2,669.13
(b) Other Equity (reserves Pendsing	2,669.13	63,846.78
Total Equity	64,506.47	**66,515.91**
	67,175.60	
Liabilities		
(1) **Non-current liabilities**		
(a) Financial Liabilities		
(i) Borrowings	14,880.94	14,898.28
(ii) Other Financial liabilities	43.67	43.79
(b) Provisions	411.03	366.39
(c) Deferred tax liabilities (Net)	1,388.54	1,435.52
Total Non - Current Liabilities	16,724.19	16,743.99
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	16,585.13	16,649.16
(ii) Trade Payables	3,935.90	2,851.44
(iii) Other Financial Liabilities	98.71	98.71
(b) Other current liabilities	890.68	428.86
(c) Provisions	14.44	14.44
Total Current Liabilities	21,524.86	20,042.61
TOTAL	**105,424.65**	**103,302.51**

For Responsive Industries Limited

Place : Mumbai
Date : 28th Oct, 2021

Mehul Vala
Whole-Time Director & CEO
(DIN No.: 08361696)

RESPONSIVE INDUSTRIES LIMITED

Responsive Industries Limited
(Regd. Office : Village Betegaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)
Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com
CIN No. : L65100MH1982PLC027797 ; Tel No. 022-66562821

Unaudited Standalone Cash Flow Statement for half year ended 30th Sept, 2021

(Amount in Lakhs)

Particulars	Six month Ended Sept 30, 2021	Six month Ended Sept 30, 2020
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	898.73	(533.12)
Add / (Less) : Adjustments for		
Depreciation and Amortisation	2,173.08	2,337.43
Provisions	60.85	45.83
Finance Income	(21.54)	(55.40)
Finance Cost	1,251.08	78.10
Dividend Income	-	(14.23)
Loss/(Profit) from foreign exchange fluctuation(net)	4.06	93.91
Fair Valuation Loss/(gain) on investments measured at FVTPL	(75.33)	(116.71)
Loss / (profit) on sale of investments	0.92	-
Loss / (profit) on sale of property, plant & equipments	(5.20)	-
Unrealised Loss/ (Gain) on exchange fluctuations (net)	-	-
Provision for Doubtful Debts, Advances and Deposits	-	-
Provision for Expected Credit Loss / (Reversal of Provision)	(7.57)	-
Provision for diminution in Investments	(0.22)	0.04
Sundry balances written off/ (Back) (Net)	0.00	(2.18)
Fair Valuation of Non-Current Investment		
(Profit)/Loss on Forward Contracts		
Operating Profit Before Working Capital changes	4,278.86	1,833.67
Add / (Less) : Adjustments for change in working capital		
(Increase)/ Decrease in other non-current financial Assets	-	0.60
(Increase) /Decrease in other non-current Asset	(4.03)	(0.33)
(Increase) / Decrease in Inventory	(5,258.78)	(793.50)
(Increase) / Decrease in Current Investments	-	(101.36)
(Increase) / Decrease in trade receivables	659.47	1,922.43
Increase / (Decrease) in Other Current Financial Assets	30.82	4.42
(Increase) / Decrease in other current assets	(72.75)	(636.71)
(Increase) / Decrease in Loans	0.35	12.30
Increase / (Decrease) in trade payables	1,084.46	(1,564.19)
Increase / (Decrease) in other current financial liabilities	-	(8.59)
Increase / (Decrease) in other current liabilities & Provisions	445.60	36.57
Increase / (Decrease) in other non-current liabilities	(0.13)	(0.25)
Cash generated from Operations	1,163.88	705.05
Add / (Less) : Direct taxes paid	(159.17)	(30.20)
Net Cash Inflow / (Outflow) from Operating activities	1,004.71	674.86
CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets / Capital WIP	(85.27)	(18.93)
Proceeds from sale of fixed assets	5.20	-
Interest Received	21.54	55.40
Dividend Received	-	14.23
Loss / (profit) on sale of property, plant & equipments	-	-
Profit on Sale of Investments	(0.92)	116.71
Fair valuation gain on instruments measured at FVTPL	75.33	-
Acquisition of Investments	289.17	(75.72)
Fixed Deposits Matured/(Purchased)	70.59	(3.55)
Net Cash Inflow / (Outflow) from Investing activities	375.63	88.14
CASH FLOW FROM FINANCING ACTIVITIES :		
Increase in Equity Share Capital (including share premium)		
Refund of Share Application Money		
Loans taken during the year	(81.37)	(773.87)
Interest Paid	(1,251.08)	(78.10)
Dividend paid (Including Tax on Dividend)	-	-
Net Cash Inflow / (Outflow) from Financing activities	(1,332.45)	(851.97)
Net Increase / (Decrease) in Cash and Cash Equivalents	**47.89**	**(88.97)**
Add: Cash and Cash Equivalents at the beginning of year	272.98	256.79
Cash and Cash Equivalents at the end of year	**320.87**	167.83

For Responsive Industries Limited

Mehul Vala
Whole-Time Director & CEO
(DIN No.: 08361696)

Place : Mumbai
Date : 28th October, 2021

SHAH & TAPARIA * CHARTERED ACCOUNTANTS *

RESPONSIVE INDUSTRIES LIMITED

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Belagaon, Mahagaon Road, Boisar - East, Dist. Thane - 401 501.)
Email Id: investor@responsiveindustries.com ; Website: www.responsiveindustries.com
CIN No. : L65100MH1982PLC027797 ; Tel No. 022-66562821

Statement of Consolidated Financial Results for the Quarter and Half Year ended 30th Sept, 2021

(Rs. In lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1. INCOME						
a. Revenue from Operations	29,291.57	17,624.07	19,166.58	46,915.64	34,559.18	75,571.23
b. Other Income	556.56	464.51	85.76	1,021.07	340.25	756.65
Total Income	29,848.13	18,088.58	19,252.34	47,936.71	34,899.43	76,327.88
2. Expenses						
a. Cost of Materials consumed	9,825.05	5,894.27	9,063.21	15,719.32	13,723.99	31,606.64
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(1,563.60)	(1,695.03)	(837.41)	(3,258.63)	(1,107.87)	(3,586.28)
c. Cost of Traded Goods Purchased	14,133.18	8,939.10	4,863.47	23,072.28	12,637.44	24,703.26
d. Employee benefits expenses	421.30	351.37	352.90	772.67	572.48	1,287.12
e. Finance costs	303.65	506.38	(168.61)	810.03	87.12	381.62
f. Depreciation & amortizations expenses	2,505.20	2,510.68	1,759.48	5,015.88	3,372.68	6,439.89
g. Other Expenses	3,246.52	1,826.90	2,556.42	5,073.42	3,583.44	8,810.93
Total Expenses (a to g)	28,871.30	18,333.67	17,589.46	47,204.97	32,869.28	69,643.18
3. Profit / (Loss) before Exceptional Item & tax (1-2)	976.83	(245.11)	1,662.88	731.74	2,030.15	6,684.70
Exceptional Item	-	-	-	-	-	5,195.55
4. Profit / (Loss) before tax	976.83	(245.11)	1,662.88	731.74	2,030.15	1,489.15
5. Tax expense						
Current Tax	299.13	90.50	(0.17)	389.63	7.28	323.63
MAT Credit Entitlement	(100.70)	(1.50)	-	(102.20)	-	-
Deferred Tax	136.30	(64.03)	69.82	72.27	(277.37)	(1,325.09)
Short/(Excess) Provision for earlier years	-	-	-	-	-	50.11
6. Net Profit / (Loss) after tax (4-5)	642.10	(270.08)	1,593.23	372.04	2,300.24	2,440.50
Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss	(71.26)	844.04	(48.95)	772.78	61.44	1,678.60
7.Other Comprehensive Income (Net)	(71.26)	844.04	(48.95)	772.78	61.44	1,678.60
8. Total Comprehensive Income for the period (after tax) (6+7)	570.84	574.04	1,544.28	1,144.82	2,361.68	4,119.10
9. Profit attributable to:						
Owners of Equity	614.03	(259.13)	1,655.89	354.92	2,458.10	4,032.79
Non-Controlling Interest	28.07	(10.95)	(62.66)	17.12	(157.86)	(1,592.29)
	642.10	(270.05)	1,593.23	372.04	2,300.24	2,440.50
10. Total Comprehensive Income attributable to:						
Owners of Equity	544.73	571.59	1,704.70	1,116.27	2,482.44	5,633.75
Non-Controlling Interest	26.10	2.45	(160.42)	28.55	(120.76)	(1,514.65)
	570.84	574.04	1,544.28	1,144.82	2,361.68	4,119.10
11. Paid-up Equity Share Capital (Face Value of Re. 1/- each)	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95	2,624.95
12. Other Equity excluding Revaluation reserve as per Balance Sheet	-	-	-	-	-	94,113.85
13. Earnings per share (EPS) of Re. 1/- each *						
(a) Basic	0.23	(0.10)	0.63	0.14	0.94	1.54
(b) Diluted	0.23	(0.10)	0.63	0.14	0.94	1.54
* EPS for the interim period is not annualised						
See accompanying Notes to the Financial Results						

For Responsive Industries Limited

Mehul Vala
Whole Time Director & CEO
(DIN No.: 08361695)

Place : Mumbai
Date : October 28, 2021

SHAH & TAPARIA * CHARTERED ACCOUNTANTS *

RESPONSIVE INDUSTRIES LIMITED

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betegaon, Mahegaon Road, Boisar - East, Dist. Palghar - 401 501.)
Email Id: investor@responsiveindustries.com Website: www.responsiveindustries.com
CIN No. : L65100MH1982PLC027797 : Tel No. 022-66562821

Consolidated Statement of Assets and Liabilities as on Sept 30, 2021

(Rs. in Lakhs)

Particulars	Unaudited As at Sept 30, 2021	Audited As at March 31,2021
ASSETS		
Non-current assets		
Property, Plant and Equipment	80,625.83	84,909.00
Goodwill on consolidation	6,612.69	6,612.69
Other Intangible assets		
Financial Assets		
(i) Investments	1.30	1.08
(ii) Other Financial Assets	334.92	334.92
Income tax Asset (net)	109.98	185.25
Other Non Current Assets	11.43	7.53
Total Non - Current Assets	87,696.14	92,050.47
Current assets		
Inventories	15,656.48	10,247.60
Financial Assets		
(i) Investments	1,007.30	976.29
(ii) Trade receivables	18,394.71	16,336.20
(iii) Cash and Cash Equivalents	3,155.01	3,898.35
(iv) Bank Balances other than Cash and Cash Equivalents	1,527.36	1,571.63
(v) Loans	17.00	17.35
(vi) Other Financial Assets	582.02	246.90
341.90	1,441.92	1,417.23
Total Current Assets	41,781.81	34,711.55
TOTAL ASSETS	129,477.95	126,762.02
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,624.95	2,624.95
(b) Other Equity	95,230.08	94,113.85
Equity attributable to owners	97,855.02	96,738.80
Non-Controlling Interest	3,470.73	3,436.12
Total Equity	101,325.75	100,174.92
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	3,045.94	3,063.28
- Other Non-current Financial liabilities	-	-
(b)Provisions	419.54	374.54
(c)Deferred tax liabilities (Net)	1,022.31	950.04
Total Non - Current Liabilities	4,487.79	4,387.86
Current liabilities		
(a)Financial Liabilities		
(i) Borrowings	16,790.84	16,649.16
(ii)Trade Payables	5,602.11	4,561.66
(iii) Other Financial Liabilities	258.08	204.31
(b) Other current liabilities	998.74	767.83
(c)Provisions	14.65	14.65
(d) Current Tax Liabilities (Net)	-	1.63
Total Current Liabilities	23,664.41	22,199.24
TOTAL EQUITY AND LIABILITIES	129,477.95	126,762.02

For Responsive Industries Limited

Mehul Vala
Whole Time Director & CEO
DIN :08361696

Place : Mumbai
Date : 28th October, 2021

SHAH & TAPARIA CHARTERED ACCOUNTANTS

RESPONSIVE INDUSTRIES LIMITED

RESPONSIVE INDUSTRIES LIMITED

(Regd. Office : Village Betagaon, Mahagaon Road, Boisar - East, Dist. Palghar - 401 501.)

Email Id: Investor@responsiveindustries.com Website: www.responsiveindustries.com

CIN No. : 65100MH1962PLC027797 Tel No.: 022-66562821

Unaudited Consolidated Cash Flow Statement for the Six months ended Sept 30, 2021

(Amount in Lakhs)

Particulars		Six months ended 30 September, 2021	Six months ended 30 September, 2020
CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit Before Tax		731.75	2,030.15
Add / (Less) : Adjustments for			
Depreciation and Amortisation		5,015.88	3,372.68
Impairment of Assets		-	
Provision		62.35	46.83
Interest Income		(465.52)	(65.78)
Interest Expenses		810.03	87.12
Dividend Income		-	(14.23)
Fair value (gain) / loss on current mutual fund measured at FVTPL		(76.99)	(127.71)
Provision for Expected Credit Loss		8.58	42.19
Sundry balances written off / (back)		1.45	(43.45)
Unrealised Loss / (Profit) from Foreign Exchange Fluctuation (net)		-	291.67
Loss / (Profit) on Sale of Investments		0.92	(9.08)
(Profit) / Loss on Sale of Property, Plant & Equipments		(5.20)	-
Operating Profit Before Working Capital changes		6,083.25	5,610.39
Add / (Less) : Adjustments for change in working capital			
(Increase) / Decrease in Other Non-current financial assets		(0.00)	0.56
(Increase) / Decrease in Other Non-Current Assets		(3.90)	(0.33)
(Increase) / Decrease in Inventory		(5,408.88)	(1,338.19)
(Increase) / Decrease in trade receivables		(2,067.09)	(12,864.11)
(Increase) / Decrease in current loans		0.35	12.30
(Increase) / Decrease in Other Current financial assets		(335.12)	(70.96)
(Increase) / Decrease in Other Current Assets		(24.68)	(2,601.01)
Increase / (Decrease) in trade payables		1,039.10	10,600.74
	354.90	53.77	(24.95)
Increase / (Decrease) in other current liabilities		230.90	79.73
Cash generated from Operations		(432.32)	(595.81)
Add / (Less) : Direct taxes paid		(213.79)	53.67
#VALUE!		(646.11)	(542.14)
CASH FLOW FROM INVESTING ACTIVITIES :			
Acquisition of property, plant & equipments		(732.71)	(21.55)
Capital Advance (given) / received (net of translation reserve)		761.36	(1,416.31)
Proceeds from sale of property, plant & equipments		5.20	-
Interest Received		465.52	65.78
Dividend Received		-	14.23
Fair Valuation (loss) / gain on current mutual fund measured at FVTPL		76.99	127.71
Profit/Loss on sale of investments		(0.92)	9.08
Sale of Investments		(31.24)	222.18
Fixed Deposits placed with banks		44.27	(8.69)
Share Acquisition from Non-Controlling Interest		-	
Net Cash Inflow / (Outflow) from investing activities		588.46	(1,007.57)
CASH FLOW FROM FINANCING ACTIVITIES :			
Borrowings / (Repayment) in non current long term borrowings		(17.31)	(23.05)
Short term loans taken / (repaid) during the year		141.68	(750.81)
Interest Paid		(810.03)	(87.12)
Dividend paid (including Tax on Dividend)		-	
Net Cash Inflow / (Outflow) from Financing activities		(685.68)	(860.98)
Net Increase / (Decrease) in Cash and Cash Equivalents		(743.34)	(2,410.69)
Add: Cash and Cash Equivalents at the beginning of year		3,898.35	3,457.28
Cash and Cash Equivalents at the end of period		3,155.01	1,046.59

For Responsive Industries Limited

Mehul Vala
Whole Time Director & CEO
DIN :08361696

Place : Mumbai
Date : 28th October, 2021

SHAH & KAPARIA CHARTERED ACCOUNTANTS

RESPONSIVE INDUSTRIES LIMITED

RESPONSIVE INDUSTRIES LIMITED

Regd. Office : Village Betagaon, Mahagaon Road, Boisar-East, Taluka-Palghar,Dist. Thane – 401501
Email id: investor@responsiveindustries.com Website: www.responsiveindustries.com
CIN No. : L99999MH1982PLC027797 Tel No. : 022-66562821 Fax No. : 022-66562798

Notes to Financial Results :-

1. The Standalone Audited Financial Results and Consolidated Audited Financial Results of the Company for the quarter ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2021.

2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) & prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Consolidated results represent that of Responsive Industries Limited and its Subsidiary Companies, Responsive Industries Limited, Hong Kong, Responsive Industries Limited, Singapore and Axiom Cordages Limited along with the Step-down subsidiaries Responsive Industries Limited, UAE, Axiom Cordages Limited, Hongkong, Responsive Industries LLC and Axiom Cordages Limited, UAE.

4. Based on the guiding principles given in Ind-AS – 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Articles made out of PVC / Polymers". As the Company's and its subsidiary company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.

5. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter /half year ended.

For **RESPONSIVE INDUSTRIES LIMITED**

Mehul Vala
Whole Time Director & CEO
(DIN: 08361696)

Date: - October 28, 2021
Place :- Mumbai