OVAL PROJECTS

(A Team of Excellence For Better Future)

Date: November 11, 2025

To,
The Manager,
BSE Limited,
Corporate Relationship Department,
P. J. Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 544498

Ref- Email dated 04th November 2025

Subject: Submission of Revised Limited Review Report (LRR) for consolidated financial results for half year ended on 30th September 2025.

Dear Sir/Madam,

With reference to your email dated 04th November 2025, regarding submission of a revised LRR for the consolidated financial results, for the period half year ended 30 September 2025 submitted by the Company on 18th October 2025, please find enclosed the revised Limited Review Report (LRR) for Consolidated financial results for the half year ended on 30TH September 2025.

Also, apart from the revised LRR for consolidated results , there are no changes in the figures or any other contents of the previously submitted Unaudited financial results (Standalone & Consolidated) filed with the exchange 18.10.2025.

We request you to take the above information on record.

Thanking you,
For Oval Projects Engineering Limited

Goutam Debnath
Managing Director
DIN: 06923261

OVAL Projects Engineering Limited
Regd. Office : Milan Chakra (Near Prajapita Brahmakumari Centre)
P.O. - A. D. Nagar, Agartala, Tripura (West), Pincode : 799003
Telphone : +91-3812371011, +91-7085049473
GSTIN : 16AABC09053D1ZL
www.ovalprojects.com
CIN No. : U74900TR2013PLC008465
An ISO Certified Company

Formerly Known as :
OVAL Projects Engineering Pvt. Ltd.

Kapoor Goyal & Co.
Chartered Accountants

B-7, Hans Bhawan,
Bahadur Shah Zafar Marg,
New Delhi-110002
Tel.: +91-11-41534100
Fax : 41534100
E-mail: kapoorgoyal@gmail.com
GST No.: 07AAAFK2688J1Z3

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULT

To

The Board of Directors of **Oval Projects Engineering Limited**

We have reviewed the accompanying statement of unaudited financial results of **Oval Projects Engineering Limited** for the Half Year ended September 30, 2025, prepared by the Company. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we certify for Regulation 262(6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, *use of funds as working capital in the same format as disclosed in the offer document, till the proceeds raised for the said object are fully utilized.*

FOR KAPOOR GOYAL & CO
Chartered Accountants
Reg No.: 001370N

CA Tarun Kapoor
Partner M. No.: 095949
UDIN No.: **25095949BMFXUT3600**

Place: New Delhi
Date.: 18-10-2025

OVAL PROJECTS ENGINEERING LIMITED

CIN - U74900TR2013PLC008465 (Formerly : U74900HR2013PTC050599)

Standalone Statement of Profit & Loss for the Half Year ended on 30th September, 2025

(Amount in ₹ Lakhs)

	Particulars	Half Year Ended		Year Ended
		Unaudited As at 30th sept 2025	Audited As at 30th sept 2024	Audited As at 31st March 2025
	INCOME			
I	Revenue from Operations	6154.24	3145.33	10228.90
II	Other Income	62.11	19.59	87.39
III	**Total Income**	**6216.35**	**3164.93**	**10316.29**
IV	**EXPENSES**			
	Cost of Materials Consumed	3472.69	2193.48	5152.32
	Change in Inventories of FG, WIP and stock in trade	458.84	-983.20	1288.20
	Employee Benefits Expenses	216.12	228.46	507.89
	Finance Cost	333.32	297.55	473.27
	Depreciation and Amortization Expense	46.58	26.68	55.75
	Other Expenses	777.81	863.62	1536.99
		5305.34	**2626.59**	**9014.43**
V	**Profit before exceptional and extraordinary items and tax**	**911.01**	**538.33**	**1301.86**
VI	Exceptional items	0	.	.
VII	**Profit before extraordinary items and tax**	**911.01**	**538.33**	**1301.86**
VIII	Extraordinary items	-	.	.
	Profit/(Loss) on Sale of Fixed Assets	39.04	.	16.25
IX	**Profit before tax**	**950.05**	**538.33**	**1318.11**
X	**Tax Expense**			
	a. Current Tax (Net of Mat)	275.98	151.06	383.96
	b. Deferred Tax	-2.96	.6	.13
XI	**Profit (Loss) for the period from continuing operations**	**273.02**	**151.12**	**384.09**
XII	Profit/(loss) from discontinuing operations	**677.03**	**387.21**	**934.02**
XIII	Tax expense of discontinuing operations	.	.	.
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	.	.	.
XV	Profit/ (Loss) after tax (XI + XIV)	.	.	.
XVI	**Net Profit attributable to:**	677.03	387.21	934.02
	a) Owners of the Company	677.03	387.21	934.02
	b) Non Controlling Interest	.	.	.
XVII	Paid-up Equity Share Capital(Face value od Rs.10/-each)	2076.93	1418.31	1527.01
XVIII	Reservee excluding Revaluation Reserve as per Balance sheet of previous accounting year	.	.	.
XIX	**Earning per equity share of Rs. 10/- each**			
	a. Basic	4.27	2.82	6.65
	b. Diluted	4.27	2.82	6.65

Sneha Barik
Whole Time Director
DIN: 08968107
Signed at Agartala

Goutam Debnath
Chairman and Managing Director
DIN: 06923261
Signed at Agartala

OVAL PROJECTS ENGINEERING LIMITED

CIN - U74900TR2013PLC008465 (Formerly : U74900HR2013PTC050599)

Standalone Balance Sheet as at 30th September 2025

(Amount in ₹ Lakhs)

	Particulars	Half Year Ended Unaudited As at 30th sept 2025	Year Ended Audited As at 31st March 2025
I	**EQUITY AND LIABILITIES**		
1.	**Shareholders' Funds**		
	a. Share Capital	2076.93	1527.01
	b. Reserves and Surplus	8270.43	4071.68
2.	**Share application money pending allotment**	.	.
3.	**Non-Current Liabilities**		
	a. Long-term borrowings	661.44	525.65
	b. Other Long term liabilities	495.37	491.93
	c. Long Term Provisions	6.68	6.40
4.	**Current Liabilities**		
	a. Short-term borrowings	4067.67	3670.11
	b. Trade payables		
	-total outstanding dues of micro and small enterprises	.	.
	-total outstanding dues of creditors other than micro and small enterprises	1845.77	3405.96
	c. Other current liabilities	397.78	361.67
	d. Short - term provisions	659.94	383.96
	TOTAL-EQUITIES & LIABILITIES	**18482.02**	**14444.36**
II	**ASSETS**		
1.	**Non-current assets**		
	a. Property, Plant & Equipments and Intangible assets		
	(i) Property, Plant and Equipment	533.01	494.36
	(ii) Intangible Assets	.3	.3
	(iii) Capital Work in Progress	567.71	316.50
	b. Non Current Investments	21.55	21.55
	c. Deferred tax assets (net)	25.38	22.42
	d. Long term loans and advances	373.27	75.37
	e. Other Non Current Assets	1872.46	1612.86
2.	**Current Assets**		
	a. Inventories	4379.10	4368.90
	b. Trade Receivables	3400.68	4306.55
	c. Cash and Bank Balance	4660.02	1739.77
	d. Short Term Loans and Advances	2220.35	1486.06
	e. Other Current Assets	428.46	.
	TOTAL-ASSETS	**18482.02**	**14444.36**

Sneha Jain
Whole Time Director
DIN: 08968107
Signed at Agartala

Goutam [illegible]
Chairman and Managing Director
DIN: 06923261
Signed at Agartala

OVAL PROJECTS ENGINEERING LIMITED

CIN - U74900TR2013PLC008465 (Formerly : U74900HR2013PTC050599)

Standalone Cash Flow Statement for the Half Year ended as on 30th September, 2025

(Amount in ₹ Lakhs)

	Particulars	Half Year Ended Unaudited As at 30th sept 2025	Year Ended Audited As at 31st March 2025
(A)	**Cash Flow from Operating Activities**		
	Net profit as per The Statement of Profit & Loss before Tax	950.05	1318.11
	Adjustment for:-		
	Interest Income	-49.87	-75.60
	Rent Income	-7.54	.
	Provision for Gratuity	.28	.56
	Depreciation	46.58	55.75
	Profit on Sale of asset	-39.04	-16.25
	Expenses related with financing activities	333.32	473.27
	Loss of Fixed Asset by Fire		
	Operating Profit Before Working Capital Changes	**1233.78**	**1755.85**
	Adjustment for Current Assets & Liabilities		
	(Increase)/Decrease in trade receivable	905.87	-2524.64
	(Increase)/Decrease in short term loans & advances (assets)	-734.29	-890.09
	(Increase)/Decrease in stock in trade	-10.19	-380.83
	(Increase)/Decrease in other current assets	-428.46	.
	Increase/(Decrease) in provisions	259.09	125.31
	Increase/(Decrease) in current liabilities	36.11	78.96
	Increase/(Decrease) in trade payable	-1560.19	644.16
	Direct taxes paid	-259.09	-383.96
		-1791.15	-3331.09
	Cash Generated from (utilized in) Operating activities	**-557.38**	**-1575.25**
(B)	**Cash flow from Investment Activities**		
	Rental Income	7.54	.
	Interest Income	49.87	75.60
	Sale of Fixed Assets	116.36	127.50
	(Increase)/Decrease in Other Non-Current Assets	-259.60	273.74
	Purchase of fixed assets	-413.76	-37.94
	Cash generate from (utilised in) Investing activities	**-499.60**	**438.90**
(C)	**Cash flow from Financing Activities**		
	Proceeds from issuance from Share capital	4071.65	1287.60
	Increase/(Decrease) in Short term borrowings	397.55	768.37
	Increase/(Decrease) in Long term borrowings	135.79	186.88
	Increase/(Decrease) in Other Long term Liability	3.45	44.19
	(Increase)/Decrease in long term loans & advances (Assets)	-297.90	-12.60
	Interest & other finance expenses paid	-333.32	-473.27
	Cash generated from (utilised in) Financing activities	**3977.22**	**1801.17**
Net Increase (Decrease) in Cash and cash equivalents	**(A+B+C)**	**2920.25**	**664.82**
Opening Cash & Bank Balance		1739.77	1074.95
Closing Cash & Bank Balance		**4660.02**	**1739.77**
	Less : Deposits with Matuirty above 3 Months	**2152.15**	**1456.80**
	Cash and cash equivalents at the end of the period	**2507.88**	**282.97**

Sneha Ba[illegible]
Whole Time Director
DIN: 08968107
Signed at Agartala

Goutam De[illegible]
Chairman and Managing Director
DIN: 06923261
Signed at Agartala

Kapoor Goyal & Co.
Chartered Accountants

B-7, Hans Bhawan,
Bahadur Shah Zafar Marg,
New Delhi-110002
Tel.: +91-11-41534100
Fax : 41534100
E-mail: kapoorgoyal@gmail.com
GST No.: 07AAAFK2688J1Z3

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Oval Projects Engineering Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors
Oval Projects Engineering Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oval Projects Engineering Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its share of the net profit/loss after tax and total comprehensive income of its joint ventures for the half year ended September 30th, 2025, Half year ending September, 30th, 2024 & Year ending March 31st, 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" ('GAAP 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Oval Projects Engineering Limited	Holding Company
Oval Digital Private Limited*	Wholly Owned Subsidiary Company
Oval Biotech Private Limited	Wholly Owned Subsidiary Company
Oval Projects Engineering Private Limited Raviraj Bokade Creative Joint Venture	Joint venture
Oval Projects Engineering Private Limited & Transtroy (Indian) Limited Joint Venture	Joint Venture

* Formerly known as "OP Oil & Gas Private Limited" Name changed 17-7-25

5. Based on our review conducted and procedures performed as stated in paragraph 3 above ~~and based on review reports of the other auditors referred to in paragraph 7 below~~, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Generally Accepted Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial statements of NIL subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements reflect total assets of Rs. NIL as at September 30th, 2025 and total revenue of Rs. NIL and Rs. NIL, total net profit/(loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income / loss of Rs. NIL and Rs. NIL for the half year ended September 30th, 2025, September 30th, 2024 and for the year ended March 31st 2025, respectively, and cash flows (net) of Rs. NIL for Half Year ended September 30th, 2025 and for the year ended March 31st, 2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income / loss of Rs. NIL and Rs. NIL for the half year ended September 30th, 2025, September 30th, 2024 and for the year ended March 31st 2025, respectively, as considered in the consolidated unaudited financial results, in respect of NIL associates and One joint venture, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

FOR KAPOOR GOYAL & CO
Chartered Accountants
Reg No.: 001370N



CA Tarun Kapoor
Partner M. No.: 095949
UDIN No.: 25095949BMFXWL3720

Place: New Delhi
Date.: 06-11-2025

OVAL PROJECTS ENGINEERING LIMITED

House No.451568, Milan Chakra, (Near Prajapita Brahmakumari Centre), Badharghat,P.O. A.D. Nagar Agartala 799003

CIN - U74900TR2013PLC008465 (Formerly : U74900HR2013PTC050599)

CONSOLIDATED PROFIT & LOSS FOR THE HALF YEAR ENDED 30-09-2025

(Amount in ₹ Lakhs)

Particulars	Unaudited As at Septemebr 30, 2025	Audited As at March 31, 2025
Incomes		
Revenue from operations	5876.78	10228.99
Other income	88.90	114.70
Total Revenue	5965.68	10343.68
Expenses		
Cost of materials consumed		
Purchases of Raw Material	3472.69	5152.32
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	137.18	1199.92
Employee benefits expense	227.80	507.89
Finance costs	453.71	565.65
Depreciation and amortization expense	46.58	55.75
Other expenses	788.92	1560.87
Total Expenses	5126.87	9042.40
Profit before exceptional and extraordinary items and tax	838.81	1301.28
Exceptional items	.	.
Profit before extraordinary items and tax	838.81	1301.28
Extraordinary Items	-39.04	-16.25
Profit before tax	877.85	1317.53
Tax expense:		
Current tax	276.10	384.15
Deferred tax	-2.96	.13
Profit (Loss) for the period from continuing operations	604.72	933.25
Profit/(loss) from discontinuing operations	.	.
Tax expense of discontinuing operations	.	.
Profit/(loss) from Discontinuing operations (after tax)	.	.
Profit (Loss) for the period	604.72	933.25
Profit atribuatable to :		
Owner of the Parents	604.72	933.25
Non- Controling Interest	.	.
Earnings per equity share attributable to Owner of the Parents		
Basic	3.81	6.65
Diluted	3.81	6.65

FOR OVAL PROJECTS ENGINEERING LIMITED

Sneha Banik
Whole Time Director
DIN: 08968107

Goutam Bachhar
Chairman and Managing Director
DIN: 06923261

OVAL PROJECTS ENGINEERING LIMITED

House No.451568, Milan Chakra, (Near Prajapita Brahmakumari Centre), Badharghat,P.O. A.D. Nagar Agartala Tripura 799003, India

CIN - U74900TR2013PLC008465 (Formerly : U74900HR2013PTC050599)

CONSOLIDATED BALANCE SHEET AS AT HALF YEAR ENDED SEPTEMBER 30, 2025

(Amount in ₹ Lakhs)

Particulars	Unaudited As at September 30, 2025	Audited As at March 31, 2025
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2076.93	1527.01
Reserves and Surplus	8196.58	4070.14
Minority Interest /Non- Controlling Interest	.	.
	10273.51	5597.15
Share application money pending allotment		
Non-current liabilities		
Long-term borrowings	661.44	525.65
Other Long term liabilities	495.37	491.93
Long Term Provisions	6.68	6.40
	1163.49	1023.97
Current liabilities		
Short-term borrowings	5714.10	4844.37
Trade payables	.	.
-total outstanding dues of micro and small enterprises	.	.
-total outstanding dues of creditors other than micro and small enterprises	1846.46	3406.65
Other current liabilities	409.25	361.79
Short term Provisions	660.25	384.15
	.	.
	8630.06	8996.96
Total	**20067.06**	**15618.08**
ASSETS		
Non-current assets		
Property, Plant & Equipments and Intangible assets		
(i) Property, Plant and Equipment	533.01	494.36
(ii) Intangible Assets	.3	3
(iii) Capital Work in Progress	567.71	316.50
Non Current Investments	19.17	19.17
Defered Tax Assets	25.38	22.42
Long term loan & advances	373.27	75.37
Other Non Current Assets	2688.52	2402.13
	4207.09	3329.97
Current assets		
Inventories	4789.03	4457.19
Trade receivables	3514.52	4256.43
Cash and Bank Balance	4772.51	2030.05
Short Term Loans and Advances	2299.81	1541.62
Other current assets	484.09	2.83
	15859.97	12288.11
Total	**20067.06**	**15618.08**

FOR OVAL PROJECTS ENGINEERING LIMITED

Sneha B[illegible]
Whole Time Director
DIN: 08968107

Goutam De[illegible]
Chairman and Managing Director
DIN: 06923261

OVAL PROJECTS ENGINEERING LIMITED
CIN - U74900TR2013PLC008465 (Formerly : U74900HR2013PTC050599)
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30/09/2025

(Amount in ₹ Lakhs)

S. No.	PARTICULARS	Unaudited As at September 30, 2025	Audited As at March 31, 2025
1	Cash flow from Operating activities		
	(a) Net profit as per The Statement of Profit & Loss before Tax	877.85	1317.53
	Adjustments:		
	Add / (Less) : Rent Income	-7.54	.
	Add / (Less) : Interest Income	-76.66	-102.90
	Add / (Less) : Depreciation and amortization	46.58	55.75
	Add / (Less) : Interest Paid	453.71	565.65
	Add / (Less) : Provision for Gratuity	.28	.56
	Add / (Less) : Income Tax Paid	-276.10	-384.15
	Add / (Less) : Changes in Capital Reserve	.	.26
	Add / (Less) : Extraordinary items	-39.04	-16.25
	Add / (Less) : (Profit) / Loss Share of Minority		.
		979.08	1436.44
	(b) Working capital changes:		
	- Changes in Inventory	-331.85	-469.11
	- Changes in Trade Receivables	741.90	-2474.51
	- Changes in short-term loans and advances	-758.19	-945.64
	- Changes in other current assets	-481.26	-2.80
	- Changes in trade payables	-1560.19	644.12
	- Changes in other current liabilities	47.46	78.96
	- Changes in provisions	276.10	125.50
		-2066.02	-3043.47
	Total of (1) (Cash flow from Operating activities)	-1086.94	-1607.02
2	Cash flow from Investing Activities		
	(a) Proceeds from sale of fixed assets(derecognition)	116.36	127.50
	(b) Income from Investment	7.54	.
	(c) Payment towards Purchase of Fixed Assets	-413.76	-37.94
	(d) Payment of Security Deposits(SD Realised)	-286.39	-515.53
	(e) Interest on Securities	76.66	102.90
	Total of (2) (Cash flow from Investing Activities)	-499.60	-323.07
3	Cash Inflow from Financing activities		
	(a) Proceeds from Issue of Capital (incl Share premium)	4071.65	1287.60
	(b) Proceeds from short-term borrowings	869.73	1941.66
	(c) Proceeds from long-term borrowings	135.79	186.88
	(d) Proceeds from long-term Trade Payable Credit	3.45	44.19
	(e) long Term Loans & Advances	-297.90	-12.60
	(f) Interest Paid	-453.71	-565.65
	Total of (3)(Cash flow from Financing activities)	4329.00	2882.09
	TOTAL CASH OUTFLOWS (1+2+3) (I)	2742.47	952.00
III	*Net (decrease)/increase in cash and cash equivalents (I-II)*	2742.47	952.00
	Add: Cash and cash equivalents at the beginning of the period	2030.05	1078.05
IV	*Cash and cash equivalents at the end of the period*	4772.51	2030.05

FOR OVAL PROJECTS ENGINEERING LIMITED

Sneha [illegible]
Whole Time Direc[illegible]
DIN: 08968107

Gautam [illegible]
Chairman and Managing [illegible]
DIN: 06923261