Date: May 29, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Company Code: PLADAINFO

Dear Sir(s),

Sub: Outcome of Board Meeting held today i.e. Wednesday, May 29, 2024

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Wednesday, May 29, 2024, *inter alia* considered and approved:

1. The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of following:

a. Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024;
b. Statement of Assets and Liabilities as at March 31, 2024;
c. Cash Flow Statement for the year ended March 31, 2024; and
d. Auditor's Report on the said Audited Financial Results received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **Plada Infotech Services Limited**



Abhishek Jain
Company Secretary & Compliance Officer
Membership No: ACS 70990

Encl.: A/a

Independent Auditor's Report on the Half yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Plada Infotech Services Limited.

Opinion

We have audited the accompanying annual standalone financial results ('the statement') of **Plada Infotech Services Limited** (the 'Company') for the year ended 31st March, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. presents the financial results in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended and year ended ended 31st March, 2024.

Basis for Opinion

We conducted our audit of financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

Responsibilities of Management's and Those Charged with Governance for the Statement.

The statement has been prepared on the basis of annual financial statements and has been approved by the Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of these statement that give a true and fair view of the net profit and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting

records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists,

we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the half year ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the half year ended 30th September, 2023, which were subjected to a limited review by us.

The annual standalone financial results dealt with by this report have been prepared for the express purpose of filing with the stock exchanges. These results are based on and should be read with the audited financial statement of the Company for the year ended 31 March, 2024 on which we issued an unmodified audit opinion vide our report dated 29th May, 2024.

For **S C Mehra & Associates LLP**
Chartered Accountants
FRN 106156W

SURESH CHHAGANLAL MEHRA
Digitally signed by SURESH CHHAGANLAL MEHRA
Date: 2024.05.29 17:32:53 +05'30'

CA S C Mehra
Partner
M No: 39730

Place: Mumbai
Date: 29th May, 2024
UDIN : 24039730BKAOZO5526

PLADA INFOTECH SERVICES LIMITED

Registered Office: Santosh A. Mishra Compond, Mogra Pada, Mogra Village, Off Old Nagardas Road, Andheri East, Mumbai, Maharashtra - 400069 India.

CIN : L72900MH2010PLC209364

Email : abhishek.jain@pladainfotech.com; Website: www.pladainfotech.com; Tel : +91 8976996702

Standalone Financial Results for the half year ended 31st March, 2024

(Rs. in lakhs, unless otherwise stated)

Sr. No	Particulars	Half year ended		Year ended	
		31-Mar-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1	Income				
	(a) Revenue from Operations	3,428.74	2,889.56	6,318.30	6,203.10
	(b) Other Income	28.85	21.29	50.14	74.60
	Total Income	3,457.58	2,910.85	6,368.44	6,277.70
2	Expenses				
	(a) Cost of Services	0.01	1.75	1.75	20.90
	(b) Employee benefits Expenses	2,039.78	2,077.40	4,117.18	4,561.84
	(c) Finance Costs	113.13	105.76	218.89	233.89
	(d) Depreciation and Amortisation	18.33	10.38	28.71	12.92
	(e) Other Expenditure	1,104.30	612.60	1,716.90	1,182.81
	Total expenses	3,275.56	2,807.88	6,083.44	6,012.36
3	Profit before exceptional items, extra-ordinary and tax (1-2)	182.03	102.97	285.00	265.34
4	Exceptional Items	-	-	-	-
5	Profit before extra - ordinary items & tax (3-4)	182.03	102.97	285.00	265.34
6	Extra-ordinary items	-	-	-	-
7	Profit before tax (5-6)	182.03	102.97	285.00	265.34
8	Tax expense				
	(a) Current Year Tax	-22.90	-3.36	-26.26	-25.93
	(b) Earlier Year Tax	-4.72	-	-4.72	-
	(c) Deferred Tax	-1.15	-0.64	-1.79	8.80
	Total tax expense	-28.76	-4.01	-32.77	-17.13
9	Net profit after tax (7-8)	153.27	98.96	252.23	248.22
10	Paid-up Equity Share Capital (Face Value Rs.10/- each)	857.40	600.00	857.40	200.00
11	Reserves excluding revaluation reserves	-	-	1,452.13	681.80
12	Earning per Share (of face value Rs 10/- each) (not annualised)				
	Basic	1.83	1.65	3.50	4.14
	Diluted	1.83	1.65	3.50	4.14

PLADA INFOTECH SERVICES LTD. INDIA

PLADA INFOTECH SERVICES LIMITED

Standalone Statement of Assets and Liabilities as on 31st March, 2024

(Rs. in lakhs, unless otherwise stated)

Sr. No	Particulars	As on 31-Mar-24 (Audited)	As on 31-Mar-23 (Audited)
I	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND		
	(i) Equity Share capital	857.40	200.00
	(ii) Reserves and surplus	1,452.13	681.80
		2,309.53	881.80
2	NON-CURRENT LIABILITIES		
	(i) Long-Term Borrowings	1,212.58	1,164.34
	(ii) Long-Term Provisions	36.79	29.98
		1,249.37	1,194.33
3	CURRENT LIABILITIES		
	(i) Short-Term Borrowings	215.54	488.59
	(ii) Trade Payables	62.21	17.44
	(iii) Other Current Liabilities	103.51	212.18
	(iv) Short-Term Provision	11.44	6.80
		392.71	725.01
		3,951.61	2,801.14
II.	ASSETS		
4	NON-CURRENT ASSETS		
	(i) Property Plant & Equipment	58.92	31.57
	(ii) Intangible assets	174.53	-
	(iii) Intangible assets under development	94.86	-
	(iv) Non-Current Investments	1,025.30	1,025.16
	(v) Deferred Tax Assets	27.35	29.15
		1,380.97	1,085.88
5	CURRENT ASSETS		
	(i) Trade receivables	891.11	445.57
	(ii) Cash and Cash Equivalent	311.43	288.11
	(iii) Bank Balance other than (ii) above	20.00	21.00
	(iv) Short-Term Loans & Advances	1,014.98	889.78
	(v) Other Current Assets	333.12	70.79
		2,570.64	1,715.26
		3,951.61	2,801.14

PLADA INFOTECH SERVICES LTD. INDIA

PLADA INFOTECH SERVICES LIMITED

Standalone Cash Flow Statement for the year ended 31st March 2024

(Rs. In lakhs, unless otherwise stated)

Sr. No	Particulars	Year ended 31-Mar-24 (Audited)	Year ended 31-Mar-23 (Audited)
I.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) Before Tax	285.00	265.34
	Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
	Depreciation & Amortization	28.71	12.92
	Finance Income	-50.10	-74.59
	Finance Cost	202.45	228.52
	Operating Profit Before Changes in Working Capital	466.06	432.20
	Adjustment for Changes in Working Capital		
	(Increase) / Decrease in Trade Receivables	-445.54	-36.48
	(Increase) / Decrease in Other Current Assets	0.00	0.00
	(Increase) / (Decrease) in short term loans and advances	-47.74	-17.99
	Increase / (Decrease) in Trade Payables	44.78	7.61
	Increase / (Decrease) in Other Current Liabilities	-108.66	-65.72
	Increase / (Decrease) in Provision	11.44	-0.48
	Net Change in Working Capital	-545.73	-113.05
	Cash Generated from Operations	-79.67	319.15
	Less: Taxes Paid (Net of refund received)	-24.45	44.00
	Net cash flow from/(used in) operating activity	-104.12	363.15
II.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment (net of sale)	-56.06	-6.85
	Acquisition of intangible assets (including under development)	-269.39	-
	Purchase of non current investments	-0.14	172.84
	(Investment in) / maturity of bank deposits	1.00	-20.00
	Fixed Deposits (Placed)/ Redeemed	-103.71	-153.23
	Finance Income	47.56	74.60
	Net cash flow from/(used in) investing activity	-380.74	67.36
III.	**CASH FLOW FROM FINANCING ACTIVITY**		
	Proceeds / (repayment) from long term borrowings (net)	48.23	-65.90
	Proceeds / (repayment) from short term borrowings (net)	-273.05	-51.52
	Issue of Shares	935.45	-
	Interest paid	-202.45	-228.52
	Net cash flow from/(used in) in financing activity	508.19	-345.94
	Net increase/ (decrease) in cash and cash equivalents (I+II+III)	23.32	84.58
	Cash and Cash equivalents at the beginning of the year	288.11	203.53
	Cash and Cash equivalents at the end of the year	311.43	288.11

NOTES:

1 The above standalone financial results for the half yearly and full year ended 31st March, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May, 2024

2 The Statutory auditors of the Company have carried out the Statutory Audit of these Financial results and have expressed an unmodified opinion on the standalone financial. The results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

3 The Equity shares of the Company are listed with the EMERGE Platform of NSE India ('NSE EMERGE') with effect from October 13, 2023 accordingly, the Company had submitted first-time Un-Audited Financial Results (Standalone) for the half-year ended on Sept 30, 2023 on 25th October, 2023 and no comparative figures for the half year ended March 31, 2023 are prepared.

4 The Company has completed its Initial Public issue (IPO) of 25,74,000 Equity shares of Rs.10/- each at a fixed price of Rs. 48/- per shares aggregating to Rs. 1235.52 Lakhs by way of fresh issue, pursuant to the Prospectus dated September 22,2023. The issue was fully subscribed and the entire proceeds of the IPO will be utilised by the Company as per the Objects of the Issue stated in the said Prospectus.

5 The Company mainly operates in a single primary business segment comprising of Business Process Outsourcing (BPO). Therefore, disclosure requirements are in compliance with the requirements of AS 17, "Segment Reporting". The Company operated in a single geographical segment i.e. domestic segment.

PLADA INFOTECH SERVICES LTD. INDIA

6 Pursuant to approval of Shareholders on 12th April, 2023, Company has issued bonus shares in the ratio 1:2 (i.e. 2 (two) fully paid up equity share for every 1 (one) equity share held to the shareholders.
Consequent to the aforesaid allotment of bonus equity shares, the paid up equity share capital of the Company shall stand increased from Rs 200 lacs divided into 20,00,000 shares at 31st March 2023 to Rs 600 lacs divided into 60,00,000 shares at 12th April 2023.
Since the bonus issue is an issue without consideration, the issue (including post balance sheet issue) is treated as if it had occurred prior to the beginning of the FY 2022-23 i.e. the earliest period being reported.

7 The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. Based on initial assessment by the Company, the additional impact on Provident Fund contributions by the Company is not expected to be material, whereas, the likely additional impact on Gratuity liability / contributions by the Company could be material. The Company will complete their evaluation and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

8 The results of the company are available at the Company's website and website of stock exchange where the equity shares of the company are listed (www.nseindia.com)

9 No investor's complaints were recorded or received during the half year ended 31st March, 2024. Financial results for the half year ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the half year ended 30th September, 2023.

10 Previous year figures have been regrouped or reclassified wherever considered necessary to make it comparable with the comparable period.

For and on behalf of Board of directors of
Plada Infotech Services Limited

PLADA INFOTECH SERVICES LTD. INDIA

Shailesh Kumar Damani
Chairman & Managing Director
DIN : 01504610

Place : Mumbai
Date : 29th May, 2024

Independent Auditor's Report on the Half yearly and Year to Date Audited Consolidated Financial Results of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Plada Infotech Services Ltd

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying annual consolidated financial results ('the statement') of **Plada Infotech Services Ltd** (hereinafter referred to as the 'Holding Company") and its subsidiary Uphaar Cards Private Ltd (Holding Company and its subsidiaries together referred to as "the Group"), for year ended March 31, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our conclusion and to the best of our information and according to the explanations given to us, the Statement:

i. includes the results of the following entities:

Name of the Company	Type
Plada Infotech Services Ltd	Holding Company
Uphaar Cards Private Ltd	Subsidiary Company

ii. are presented in accordance with the requirements of Regulation in this regard; and

iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA)s, as specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these

requirements and the ICAI's code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated Half Yearly and annual financial statements, The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our

opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its subsidiaries to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

vi. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its subsidiaries to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the consolidated financial results for the half year ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the half year ended 30th September, 2023, which were subjected to a limited review by us.

The annual consolidated financial results dealt with by this report have been prepared for the express purpose of filing with the stock exchanges. These results are based on and should be read with the audited financial statement of the Company for the year ended 31 March, 2024 on which we issued an unmodified audit opinion vide our report dated 29th May, 2024.

For **S C Mehra & Associates LLP**
Chartered Accountants
FRN 106156W

SURESH CHHAGANLAL MEHRA
Digitally signed by SURESH CHHAGANLAL MEHRA
Date: 2024.05.29 17:30:32 +05'30'

CA S C Mehra
Partner
M No: 39730
Place: Mumbai
Date: 29th May, 2024
UDIN: 24039730BKAOZP2633

PLADA INFOTECH SERVICES LIMITED

Registered Office: Santosh A. Mishra Compond, Mogra Pada, Mogra Village, Off Old Nagardas Road, Andheri East, Mumbai, Maharashtra - 400069 India.

CIN : L72900MH2010PLC209364

Email : abhishek.jain@pladainfotech.com; Website: www.pladainfotech.com; Tel : +91 8976996702

Consolidated Financial Results for the half year ended 31st March, 2024

(Rs. in lakhs, unless otherwise stated)

Sr. No	Particulars	Half year ended		Year ended	
		31.03.2024	30.09.2023	31.03.2024	31.03.2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income				
	(a) Revenue from Operations	3,448.38	2,896.65	6,345.04	6,216.96
	(b) Other Income	24.55	17.58	42.14	58.16
	Total Income	3,472.94	2,914.24	6,387.17	6,275.12
2	Expenses				
	(a) Cost of Services	0.08	1.75	1.82	27.45
	(b) Employee benefits Expenses	2,041.58	2,079.20	4,120.78	4,538.22
	(c) Finance Costs	113.10	105.79	218.89	233.98
	(d) Depreciation and Amortisation	18.76	10.81	29.57	13.96
	(e) Other Expenditure	1,112.96	613.19	1,726.15	1,196.39
	Total expenses	3,286.48	2,810.73	6,097.21	6,010.00
3	Profit before exceptional items, extra-ordinary and tax (1-2)	186.46	103.50	289.96	265.12
4	Exceptional Items		-	-	-
5	Profit before extra - ordinary items & tax (3-4)	186.46	103.50	289.96	265.12
6	Extra-ordinary items		-	-	-
7	Profit before tax (5-6)	186.46	103.50	289.96	265.12
8	Tax expense				
	(a) Current Year Tax	-24.18	6.03	-18.15	-35.31
	(b) Earlier Year Tax	-4.72	-	-4.72	0.31
	(c) Deferred Tax	-1.12	-0.64	-1.76	3.70
	Total tax expense	-30.01	5.39	-24.63	-31.31
9	Net profit after tax (7-8)	156.44	108.89	265.33	233.82
10	Net profit attributable to:				
	- Owners of the Group	156.41	108.88	265.30	234.07
	- Minority interest	0.03	0.01	0.04	(0.26)
		156.44	108.89	265.33	233.82
10	Paid-up Equity Share Capital (Face Value Rs.10/- each)	857.40	600.00	857.40	200.00
11	Reserves excluding revaluation reserves	-	-	1,336.10	552.70
12	Earning per Share (of face value Rs 10/- each) (not annualised)				
	Basic	1.86	1.81	3.68	3.90
	Diluted	1.86	1.81	3.68	3.90

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PLADA INFOTECH SERVICES LIMITED

Consolidated Statement of Assets and Liabilities as on 31st March 2024

(Rs. in lakhs, unless otherwise stated)

Sr. No	Particulars	As on 31.03.2024 (Audited)	As on 31.03.2023 (Audited)
I	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND		
	(i) Equity Share capital	857.40	200.00
	(ii) Reserves and surplus	1,336.10	552.70
	Total shareholder's funds	2,193.50	752.70
	Minority interests	-1.07	-1.12
	Total equity	2,192.43	751.58
2	NON-CURRENT LIABILITIES		
	(i) Long-Term Borrowings	1,212.58	1,164.34
	(ii) Long-Term Provisions	36.79	29.98
		1,249.37	1,194.32
3	CURRENT LIABILITIES		
	(i) Short-Term Borrowings	215.74	489.79
	(ii) Trade Payables	99.42	115.55
	(iii) Other Current Liabilities	143.60	253.04
	(iv) Short-Term Provision	11.44	6.80
		470.20	865.18
		3,911.99	2,811.08
II.	ASSETS		
4	NON-CURRENT ASSETS		
	(i) Property Plant & Equipment	60.52	34.02
	(ii) Intangible assets	174.53	-
	(iii) Intangible assets under development	94.86	-
	(iv) Non-Current Investments	1,015.40	1,015.26
	(v) Deferred Tax Assets	28.55	30.30
		1,373.87	1,079.58
5	CURRENT ASSETS		
	(i) Inventories	-	0.07
	(ii) Trade receivables	902.17	458.41
	(iii) Cash and Cash Equivalent	363.39	338.59
	(iv) Bank Balance other than (ii) above	20.00	21.00
	(v) Short-Term Loans & Advances	920.05	851.59
	(vi) Other Current Assets	332.51	61.84
		2,538.13	1,731.50
		3,912.00	2,811.08

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PLADA INFOTECH SERVICES LIMITED

Consolidated Cash Flow Statement for the year ended 31st March 2024

(Rs. in lakhs, unless otherwise stated)

Sr. No	Particulars	Year ended 31.03.2024 (Audited)	Year ended 31.03.2024 (Audited)
I.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) Before Tax	289.96	265.12
	Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
	Depreciation & Amortization	29.57	13.96
	Finance Income	-42.10	-58.08
	Finance Cost	202.44	228.61
	Operating Profit Before Changes in Working Capital	479.86	449.61
	Adjustment for Changes in Working Capital		
	(Increase) / Decrease in Inventories	0.07	2.19
	(Increase) / Decrease in Trade Receivables	-443.76	-27.16
	(Increase) / Decrease in Other Current Assets	-68.46	-7.40
	(Increase) / Decrease) in short term loans and advances	0.00	49.16
	Increase / (Decrease) in Trade Payables	-16.13	79.23
	Increase / (Decrease) in Other Current Liabilities	-109.44	-114.46
	Increase / (Decrease) in Provision	11.45	9.21
	Net Change in Working Capital	-626.27	-9.23
	Cash Generated from Operations	-146.41	440.39
	Less: Taxes Paid (Net of refund received)	-50.93	-34.96
	Net cash flow from/(used in) operating activity	-197.34	405.42
II.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment (net of sale)	-56.08	-7.10
	Changes in CWIP	-269.39	0.00
	Purchase of non current investments	-0.14	172.33
	Investment / (sales) in associates equity shares	0.00	0.50
	(Investment in) / maturity of bank deposits	1.00	-20.00
	Loans given during the year (net)	0.00	-158.20
	Finance Income	39.55	58.08
	Net cash flow from/(used in) investing activity	-285.06	45.62
III.	**CASH FLOW FROM FINANCING ACTIVITY**		
	Proceeds / (repayment) from long term borrowings (net)	48.23	-67.18
	Proceeds / (repayment) from short term borrowings (net)	-274.05	-50.36
	Issue of Shares	935.45	0.00
	Interest paid	-202.44	-228.61
	Net cash flow from/(used in) in financing activity	507.20	-346.16
	Net increase/ (decrease) in cash and cash equivalents (I+II+III)	24.81	104.89
	Cash and Cash equivalents at the beginning of the year	338.59	233.71
	Cash and Cash equivalents at the end of the year	363.40	338.59

NOTES:

1 The above consolidated financial results for the half year and full year ended ended 31st March, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May, 2024

2 The Statutory auditors of the Company have carried out the Statutory Audit of these Financial results and have expressed an unmodified opinion on the Consolidated financial. The results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

3 The Equity shares of the Company are listed with the EMERGE Platform of NSE India ('NSE EMERGE') with effect from October 13, 2023 accordingly, the Company had prepared first-time Un-Audited Financial Results (Consolidated) for the half-year ended on Sept 30, 2023 and no comparative figures for the half year ended March 31, 2023 are prepared.

4 The Company has completed its Initial Public issue (IPO) of 25,74,000 Equity shares of Rs.10/- each at a fixed price of Rs. 48/- per shares aggregating to Rs. 1235.52 Lakhs by way of fresh issue, pursuant to the Prospectus dated September 22,2023. The issue was fully subscribed and the entire proceeds of the IPO will be utilised by the Company as per the Objects of the Issue stated in the said Prospectus.

5 The Company mainly operates in a single primary business segment comprising of Business Process Outsourcing (BPO). Therefore, disclosure requirements are in compliance with the requirements of AS 17, "Segment Reporting". The Company operated in a single geographical segment i.e. domestic segment.

6 Pursuant to approval of Shareholders on 12th April, 2023, Company has issued bonus shares in the ratio 1:2 (i.e. 2 (two) fully paid up equity share for every 1 (one) equity share held to the shareholders.
Consequent to the aforesaid allotment of bonus equity shares, the paid up equity share capital of the Company shall stand increased from Rs 200 lacs divided into 20,00,000 shares at 31st March 2023 to Rs 600 lacs divided into 60,00,000 shares at 12th April 2023.

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7 The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. Based on initial assessment by the Company, the additional impact on Provident Fund contributions by the Company is not expected to be material, whereas, the likely additional impact on Gratuity liability / contributions by the Company could be material. The Company will complete their evaluation and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

8 The results of the company are available at the Company's website and website of stock exchange where the equity shares of the company are listed (www.nseindia.com)

9 No investor's complaints were recorded or received during the half year ended 31st March, 2024. Financial results for the half year ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the half year ended 30th September, 2023.

10 The Company has one subsidiary Uphaar Cards Private Limited wherein it has stake of 99%. Same has been considered for consolidation in the reporting period

11 Previous year figures have been regrouped or reclassified wherever considered necessary to make it comparable with the comparable period.

For and on behalf of Board of directors of
Plada Infotech Services Limited

PLADA INFOTECH INDIA SERVICES LTD.

Shailesh Kumar Damani
Chairman & Managing Director
DIN : 01504610

Place : Mumbai
Date : 29th May, 2024