KPGE/MAT/SEP/2026/152 **Date: September 30, 2026**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544150

Sub.: Submission of Investor Presentation – KP 3.0 Unleashed

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and with reference to our letter No.: **KPGE/MAT/SEP/2026/149** dated **September 22, 2026**, regarding the intimation of the Investor Day titled **"KP 3.0 Unleashed"**, please find enclosed herewith the Investor Presentation to be presented at the said event.

The presentation is also being made available on the Company's website at www.kpgreenengineering.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For KP Green Engineering Limited

RUPDA KARAN SUNILBHAI
Digitally signed by RUPDA KARAN SUNILBHAI
Date: 2026.09.30 15:07:30 +05'30'

Karan Rupda
Company Secretary & Compliance Officer
Membership No.: A78628

KP 3.0 UNLEASHED

KP GROUP | INVESTOR DAY

September 30, 2026



Khavda Site

Safe Harbour

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Certain statements made in this presentation may not be based on historical information or facts and may be 'forward-looking statements' based on the currently held beliefs and assumptions of the management of KPI Green Energy Limited, KP Energy Limited, KP Green Engineering Limited and other companies within the KP Group (hereinafter referred to as 'the Companies') which are expressed in good faith and in their opinion reasonable, including those relating to the Companies' general business plans and strategy, their future financial condition and growth prospects, future developments in their respective industries and their competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Companies or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Companies businesses, their competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Companies and their management disclaim any obligation to update these forward-looking statements to reflect future events or developments.

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Agenda





KP GROUP ·
SPEAKER SESSION

1 **The KP Group | An Overview**
Prof. Sunil Kumar Maheshwari, Vice Chairman

2 **The Business Model and Execution**
Mr. Rajesh Shrivastava, Whole-Time Director

3 **Powering Growth through Scale and Execution**
Mr. Sohil Dabhoya, Whole-Time Director

4 **Engineering and Manufacturing at Scale**
Mr. Moinul Kadva, Whole-Time Director

5 **KP 3.0 | The Next Chapter**
Dr. Faruk G. Patel, Chairman and Managing Director

6 **Sun Drops Energia | BESS Assembly and Cell Manufacturing**
Mr. Erez Schreiber, CEO - Battery Energy Storage Systems

7 **Renewable Energy Landscape & Beyond**
Mr. Affan Patel, Whole-Time Director

8 **Global Expansion & Green Hydrogen**
Mr. Hassan Patel, Whole-Time Director

9 **KP 3.0 | Governance and the Financial Engine**
Mr. Kapil Kriplani, Group Chief Financial Officer

10 **Q&A**

The KP Group | An Overview



Prof. Sunil Maheshwari

VICE CHAIRMAN

A distinguished management scholar, former civil servant and policy advisor with deep experience across leadership, strategy and organizational transformation.
Fellow (Ph.D), IIM Ahmedabad; B.Tech, IIT Delhi

INSTITUTIONAL EXPERIENCE

Nearly four decades across management, policy and public administration

ACADEMIC LEADERSHIP

Former Dean - IIM Ahmedabad; HR Management & Strategy

MULTI-SECTOR EXPERIENCE

Power, Energy, Infrastructure, Banking, Healthcare, Manufacturing and Telecom

GROUP GOVERNANCE

Brings governance, organizational and management expertise to the KP Group

KP 1.0 | 1994 – 2019

A journey of diversification, capability-building and the emergence of a listed renewable energy platform

FOUNDING | 1994 – 2008 | **DIVERSIFICATION | 2008 – 2013** | **BUILDING SCALE AND MARKET PRESENCE | 2013 – 2019**

1994
Founded in Surat
Dr. Faruk G. Patel starts a ₹1 lakh cargo-carting business

2001
KP Buildcon incorporated
Laid the foundation for the KP Group's engineering capabilities

2008
KPI Global Infrastructure set up
KPI Global Infrastructure marks the Group's entry into the emerging Solar Energy opportunity

2010
KP Energy formed
The KP Group's dedicated platform for Wind Energy Infrastructure

2013
First Solar Park
KP Group enters Solar generation with its first 15 MW Solar Park at Sudi, Gujarat

2015
Own 66 kV line
KP Group commissions its first in-house 66 kV evacuation line alongside its first PPA

Feb 2016
KP Energy IPO
KP Energy becomes the Group's first listed company through an IPO on BSE SME platform, at a valuation of ₹24 Cr

May 2018
KP Energy → Main Board
KP Energy transitions to the BSE Main Board, marking the next step in its growth journey

Jan 2019
KPI Global Infrastructure IPO
KPI Global Infrastructure joins the Group's listed platform through an IPO on the BSE SME platform, marking a ₹145 Cr valuation

Solar and wind were entirely separate businesses when KP Energy and KPI Green were formed — different sites, engineering and skills. Today's convergence (FDRE, RTC, storage) is recent; the two-company structure reflects where each business truly began

Speaker : Prof. Sunil Maheshwari

KP 2.0 | 2020 – 2026

The transition to an integrated developer, backed by public markets and growth capital

STEPPING UP | 2021 – 2023	CAPITAL & CAPABILITY | 2024	ACCELERATION & EXPANSION | 2025 – 2026

July 2021

KPI Global → Main Board

KPI Global Infrastructure moves to the BSE main board & lists on NSE

April 2022

KPI Global → KPI Green Energy

KPI Global renamed as KPI Green Energy Ltd., reflecting its sharpened focus on Renewable Energy generation

Mar 2024

KP Green Engineering IPO

The largest SME IPO at that time, at a ₹720 Cr valuation

Nov 2024

KP Energy → NSE Main Board

KP Energy moves to NSE Main Board, strengthening its position within the Group's listed portfolio

Mar 2026

1GWp Energised

KP Group crosses 1 in IPP capacity, marking a significant step-up in its Renewable Generation platform

2022

Crosses 100 MW in IPP

KP Group crosses 100 MW of operational IPP capacity, establishing a meaningful base in Renewable Energy generation

Dec 2023

₹300 Cr QIP

KP Group raises its first ₹300 Cr QIP, oversubscribed by 3x, strengthening the capital base for the next phase of growth

Aug 2024

₹1,000 Cr QIP

KPI Green completes a ₹1,000 Cr follow-on QIP, supporting the continued ramp-up of its IPP Portfolio

Sep 2025

KPI Green's ₹670 Cr Green Bond Issuance

KPI Green raises ₹670 Cr through India's first externally credit enhanced Green Bond issuance, partially guaranteed by GuarantCo

Mar 2026

Galvanizing Kettle live

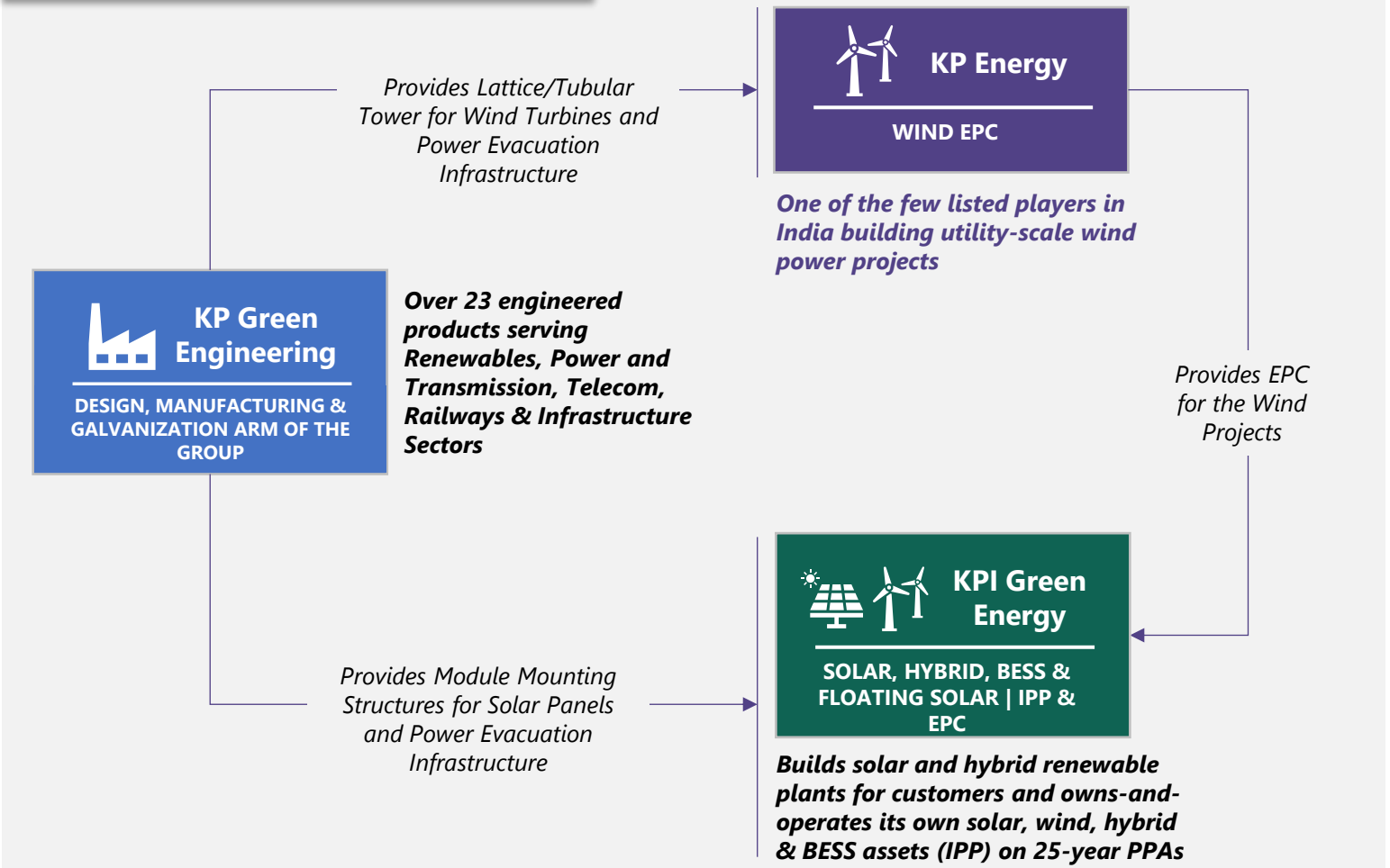
Asia's largest Galvanizing Kettle goes live at KP Green Engineering, strengthening the Group's integrated manufacturing capabilities

Speaker : Prof. Sunil Maheshwari

The KP Group Ecosystem

Our companies strengthen each other, while standing on their own in the market

An integrated renewable energy ecosystem



Unlocking group synergies

Maximizing value addition and reach to wider customer base by leveraging in-house capabilities of group entities

- **Self-sustaining ecosystem:** End-to-end project execution through complementary in-house capabilities
- **De-risked project delivery:** In-house supply and execution strengthen control over timelines, cost and returns
- **Independent, market-facing businesses:** Each company has a distinct offering and a diversified third-party customer base
- **Arm's-length governance:** Intra-group transactions are conducted independently, on an arm's-length basis

Speaker : Prof. Sunil Maheshwari

The Strength Of The Group

End-to-end capabilities across the renewable energy value chain, built in-house at scale

Present across the entire value chain — all in-house



Land	Evacuation	Manufacturing	Build (EPC)	Own & Operate (IPP & O&M)
~12,104 Acres*	**5.10 GW#**	**400,500 MTPA**	**6.4 GW**	**2.8 GW**
Land Footprint	Power Evacuation Capacity	Manufacturing Capacity	EPC Portfolio	IPP Portfolio

OUR KEY STRENGTHS

Scale that's already built

9.2+ GWp renewable energy portfolio across Solar, Wind, Hybrid, Floating Solar, & BESS

Strong and Capable Management Team

Founder-led since 1994, with an experienced leadership bench and deep industry expertise

Built for what's next

Building adjacencies around the key themes in the industry including Floating Solar, Green Hydrogen, BESS & Energy Trading

**; Includes 8,567 acres of KPI Green Energy Limited ; # Land footprint and evacuation capacity include assets developed/executed for both Company-owned and customer projects*

Speaker : Prof. Sunil Maheshwari

Data as on 30th June 2026

The Business Model & Execution

Mr. Rajesh Shrivastava

WHOLE-TIME DIRECTOR

A seasoned business leader with nearly four decades across the Power, Infrastructure and Renewable Energy sectors | Associated with 30+ of power projects spanning fossil and renewables | Gold Medalist in Civil Engineering | M.Tech, IIT Bombay, Executive Management Program at INSEAD



4 DECADES

Leadership across Power, Infrastructure and Renewable Energy

30+GW

Projects spanning conventional and renewable generation

ENERGY MAJORS

Reliance New Energy · Aditya Birla Renewables · Adani Green · Lanco Solar · Toshiba · NTPC

EXECUTION LEADERSHIP

Board oversight and operational leadership across the KP Group's renewable energy business

Speaker : Mr. Rajesh Shrivastava

KPI Green Energy: Double Engine Business Model

The EPC + IPP combination unlocks long-term value

EPC

Capital Efficient

Engineering, Procurement & Construction | Building renewable energy plants for customers

HOW IT WORKS

- We secure land, engineer, procure, construct and commission the plant
- Asset ownership transfers to the customer
- We run long-term O&M and power supply

Faster execution and monetization cycle

Lower capital intensity

Strong demand from C&I and Utility Scale Customers

Cash Margin

INTERNAL EQUITY POOL

EPC Cash Margin

+

IPP Cash Margin

Funds Project Equity

Cash Margin

IPP (BOO Model)

Long Term PPA Backed

Independent Power Producer | Utility-Scale Solar, Wind, Hybrid & BESS plants we own and operate

HOW IT WORKS

- 100% asset ownership
- 25-year PPAs with Utility & C&I off-takers
- Recurring revenue across the full asset life

Income backed by 25-yr long term PPAs

Stable asset ownership driven profile

High EBITDA margins + Tax savings on accelerated depreciation

THE COMBINATION IS OUR BUSINESS MODEL

EPC makes us capital-efficient: Customer capital funds the build, driving faster churning of Revenue and Profit, with capital that keeps recycling into new growth

IPP strengthens cash flow : 25-year PPAs deliver constant source of contracted revenue that compounds with every megawatt added

Combined model enables tax efficiencies through accelerated depreciation, driving cash flow optimization

This model facilitates growth of our annuity asset base without continuous equity dilution — building scale and long-term cash flow at the same time

Speaker : Mr. Rajesh Shrivastava

KP Energy: Business Model

Complementary businesses — building and servicing wind & hybrid infrastructure, end to end

Since 1994 KP GROUP www.kpgroup.co

One of India's leading Wind EPC players

EPC

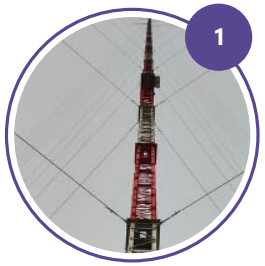
End-to-end EPC execution for utility-scale wind and wind-solar hybrid — delivered turnkey for developers and utilities with capabilities to install larger 4.2 MW and 5.3 MW Turbines

O&M

Keeps the installed Wind & Balance-of-Plant fleet running for its full life | **646 MW** portfolio

STRATEGIC IPP — 250 MW (48.5 MW operational) — strategic holding for stable, recurring cash flows & accelerated depreciation; not a scale-IPP play

FULL-STACK WIND DEVELOPMENT — every stage delivered in-house, under one roof



1

Resource & Site Assessment

In-house Met Mast & LiDAR wind-resource assessment to select high-wind sites



2

Site Preparation & Engineering

Access roads, ROW clearance in tough terrain, SBC testing and design



3

Construction, Erection & Commissioning

WTG foundations, internal network, logistics and installation — to commissioning



4

Power Evacuation

33/66–400 kV pooling substations & EHV lines; CTU and STU connectivity



5

Permits & Approvals

Liaison for all STU / CTU permits, across execution and operational life



6

Operations & Maintenance

End-to-end O&M across the asset's operational life

Speaker : Mr. Rajesh Shrivastava

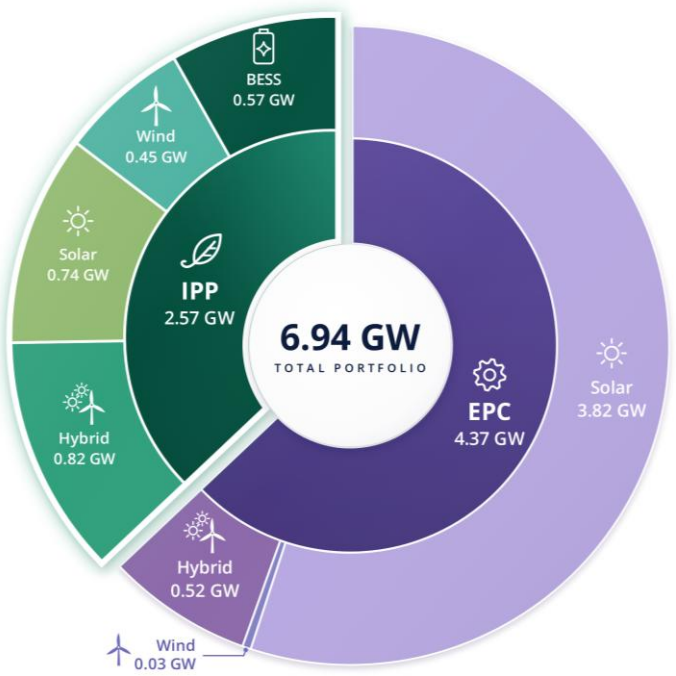
9.2 GWp Renewable Portfolio

Diversified across IPP and EPC, and across solar, wind, hybrid and storage

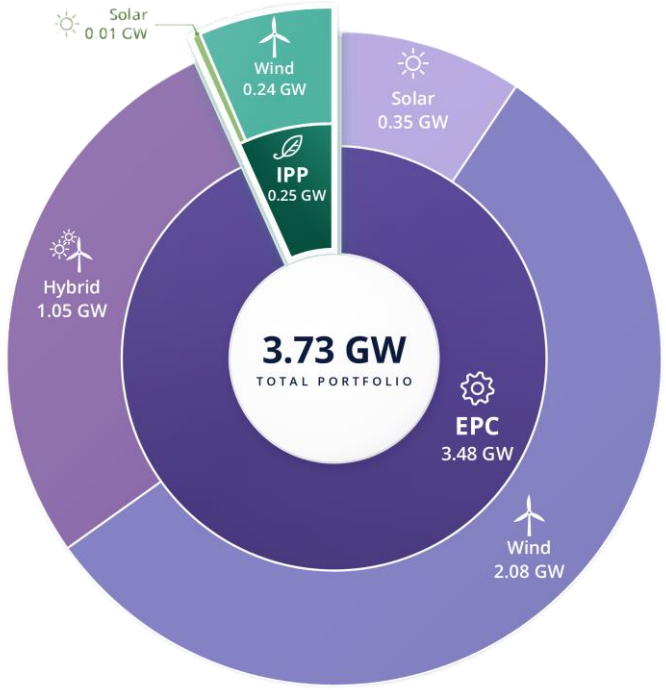
Total Portfolio by Technology

As on 30th-June-26 (In GW)

KPI Green Energy

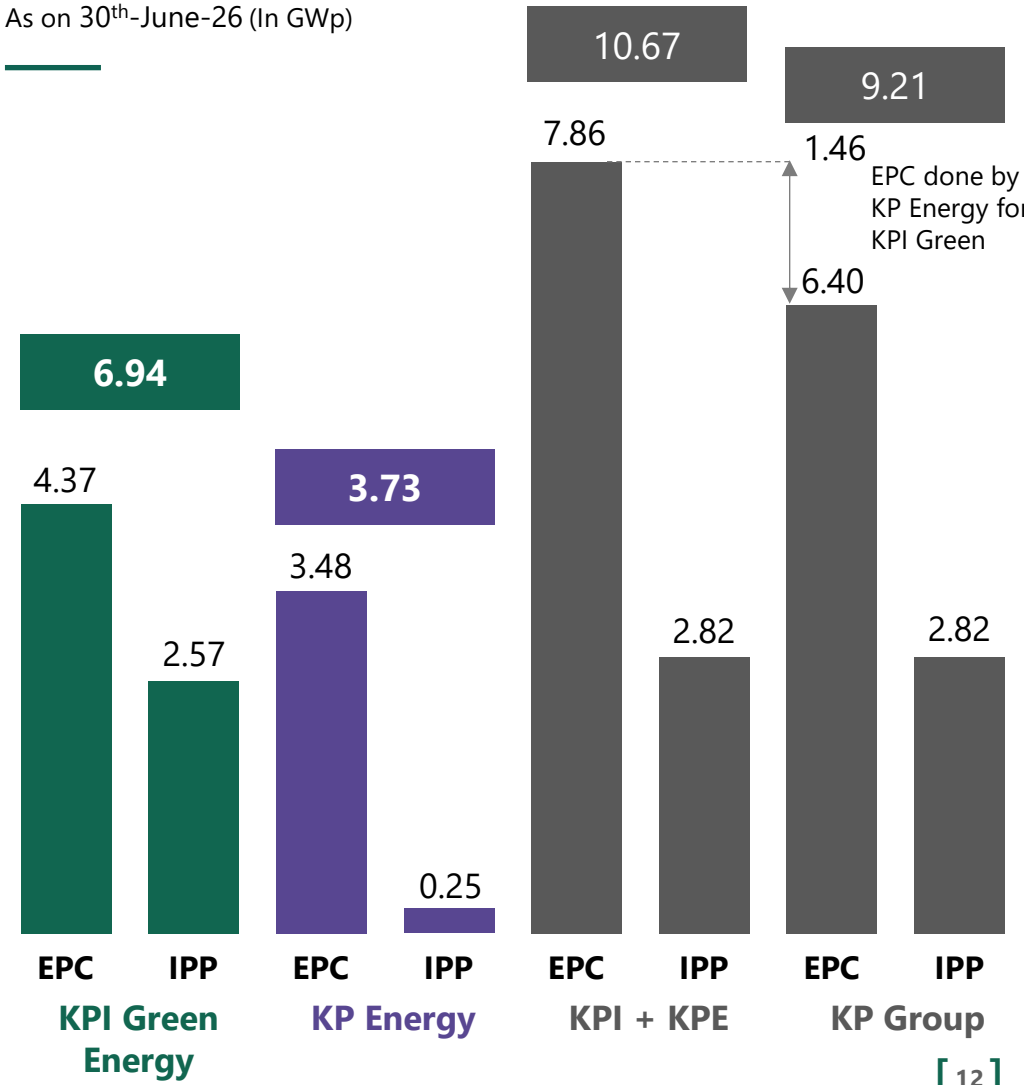


KP Energy



Entity wise capacity

As on 30th-June-26 (In GWp)

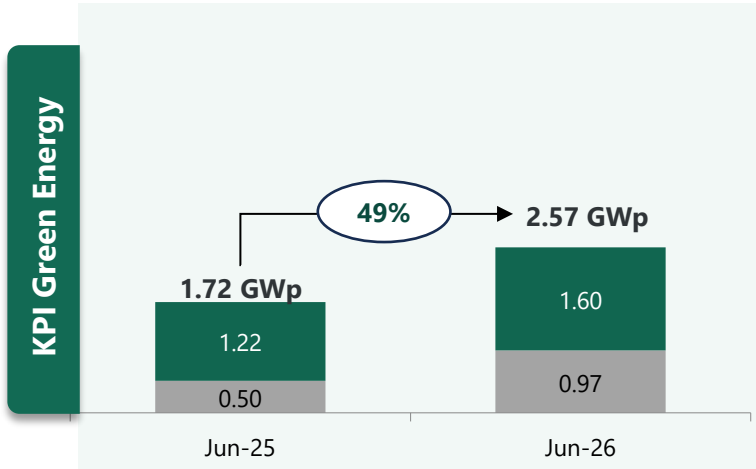


Speaker : Mr. Rajesh Shrivastava

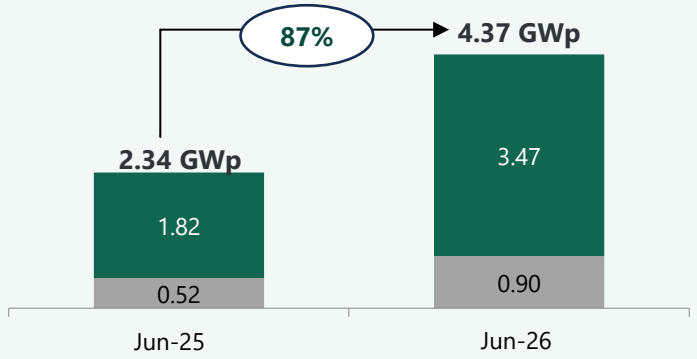
Capacity Ramp-up

Accelerating Capacity Build-Out Across the Renewable Energy Platform

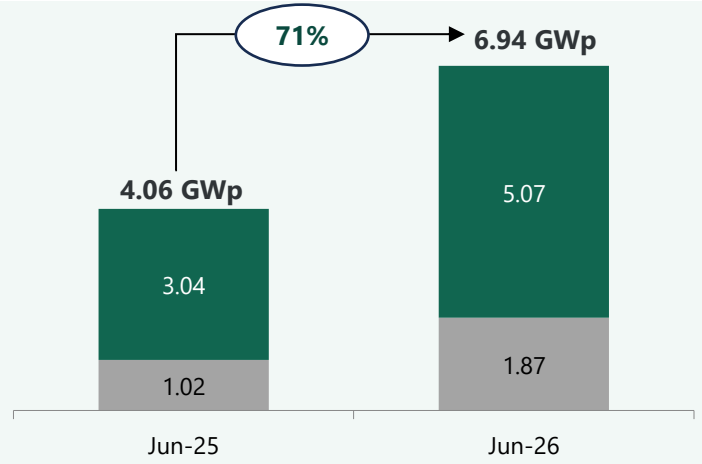
IPP Segment (GWp)



EPC Segment (GWp)



Total Portfolio (GWp)



Speaker : Mr. Rajesh Shrivastava

Integrated Project Management Capability

VisiLean · Primavera P6 — one integrated schedule, one source of truth, updated live from site

Since 1994 KP GROUP www.kpgroup.co

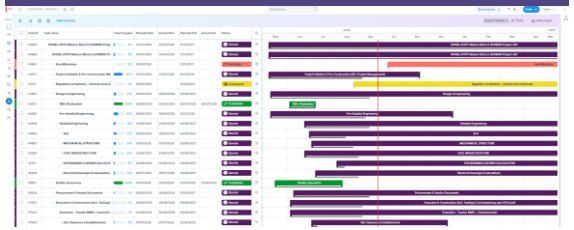
Single source of truth · **At the click of a mouse** · **On a real-time basis** · **Integrated functions** · **Interdependent activities** · **Critical path & analysis**

VISILEAN · PORTFOLIO VIEW — ALL KP PROJECTS



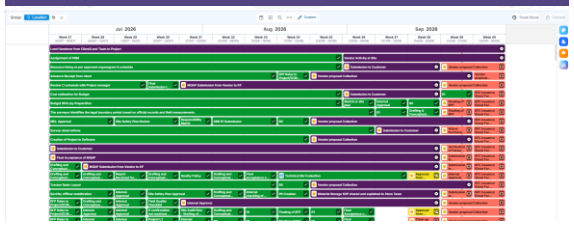
- **One portfolio view** all KP projects — solar and wind — on one screen
- **Health at a glance** % complete, alerts and stopped tasks per card
- **One click to detail** open any project into its schedule and dashboards

VISILEAN · INTEGRATED PROJECT SCHEDULE



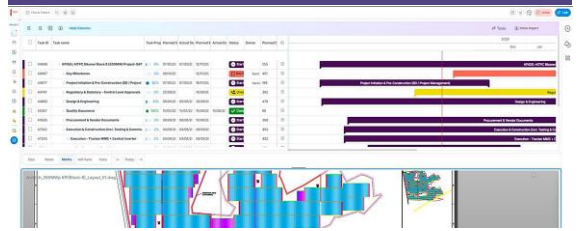
- **Complete WBS** initiation, design, procurement, execution, handover
- **Plan vs actual** planned and actual start/finish, with progress %
- **Live status** started, completed, not ready, unassigned
- **Actual timeline** actual bars over plan, with today line

VISILEAN · WEEKLY SCHEDULER — LIVE FROM SITE



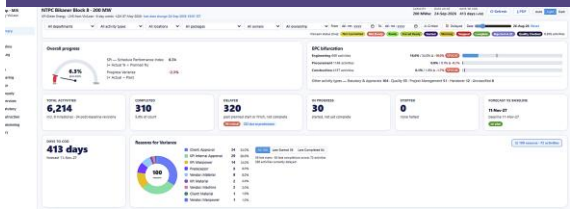
- **Week-by-week plan** tasks laid out by week and grouped by location
- **Colour-coded status** green complete, purple in progress, red late
- **Web & mobile updates** teams tick off from office or site, instantly
- **Commit & constraints** weekly commitments and constraints in one view

VISILEAN · 2D LAYOUT LINKED TO SCHEDULE



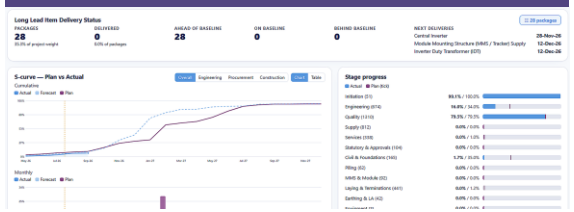
- **Drawing + schedule** site DWG opens under the Gantt, linked to activities
- **Locate any activity** select a task to see where it sits on the layout
- **Status on the drawing** zones and tables colored by status
- **Markup tools** pan, zoom, layers, and measurement

VISILEAN · CUSTOMISED MIS DASHBOARD



- **Built for management** built on KP's reporting needs, live from VisiLean
- **Progress & SPI** overall progress, SPI and the EPC split
- **Key counts** completed, delayed, in progress; days to COD
- **Reasons for variance** tagged Client / KP / Vendor, with drill-down

VISILEAN · S-CURVE, STAGE & LONG-LEAD ITEMS



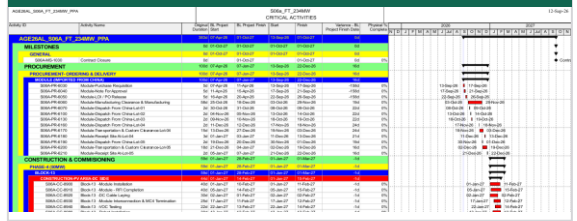
- **Long-lead items** delivery status vs baseline, with next deliveries
- **S-curve** plan vs actual vs forecast, cumulative and monthly
- **By discipline** overall, engineering, procurement, construction
- **Stage progress** actual vs planned, initiation to handover

VISILEAN · 3D SITE MODEL — LIVE % BY BLOCK



- **Whole site in 3D** arrays, ICRs, roads and transmission corridor
- **Live % by block** every block / ICR zone labelled live % complete
- **Colour-coded status** green on plan, red behind, as rows install
- **Interactive** orbit and zoom; hover for actual vs plan

PRIMAVERA P6 · CRITICAL PATH & MILESTONES

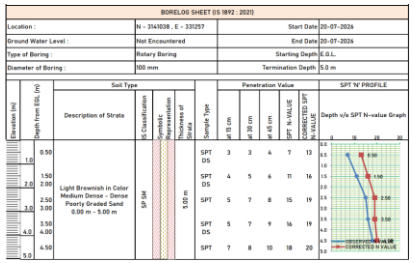


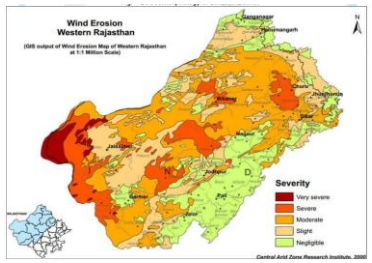
- **Critical path** driving activities and float across the network
- **Baseline vs actual** variance against baseline finish, activity by activity
- **Milestone gates** procurement, construction, commissioning gates
- **Earned value** PV, EV, schedule variance and SPI by discipline

Execution is managed on data, not on reporting — every activity, dependency and critical path sits in one live system, visible to management on demand.

Speaker : Mr. Rajesh Shrivastava

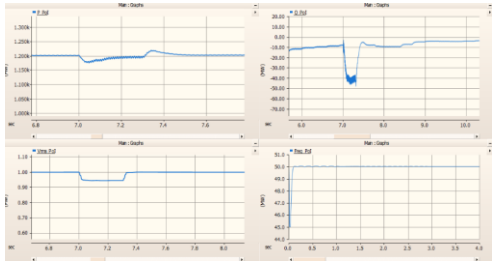
Arena of Engineering Capabilities Related to Renewable Energy Projects – The Brain Behind





- Value Engineering
- New Technology
- Faster Execution
- Continuous Learning & Improvement

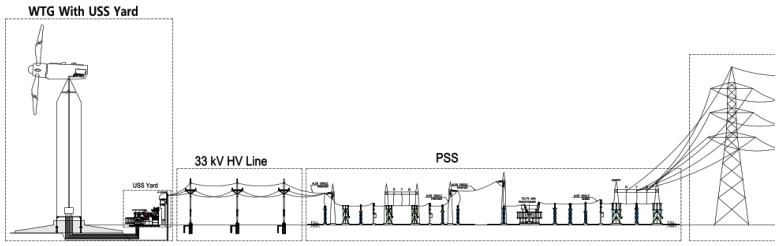
Geotech & Wind Erosion Study - Solar Projects

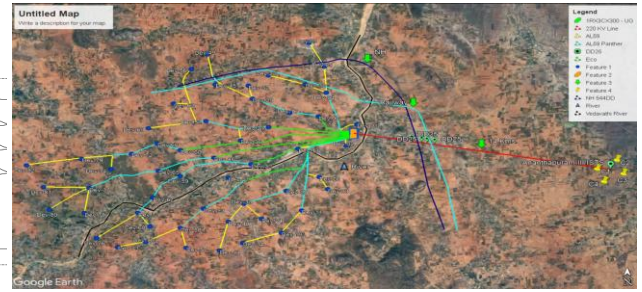


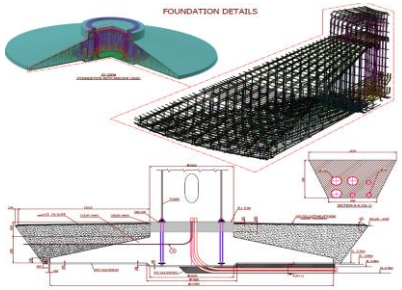
Grid / System Study



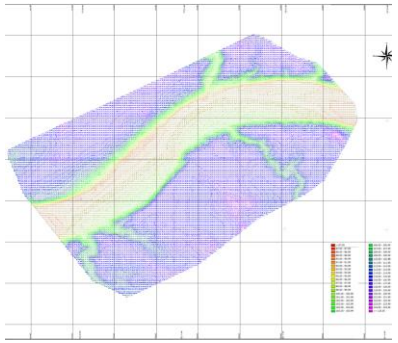
Integrated Control Architecture for Solar, Wind & BESS







End to End Engineering for WTG Projects

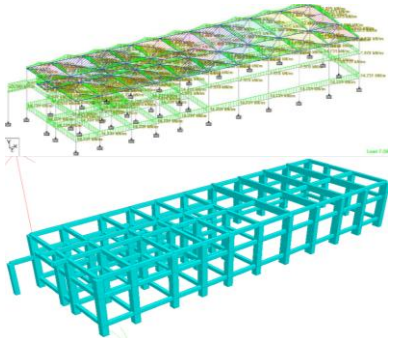




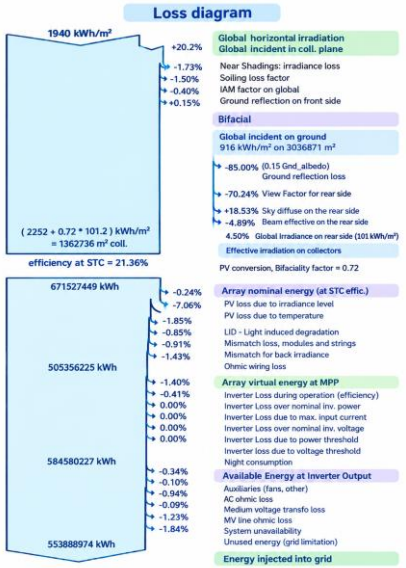
Hydro-dynamic Study for Floating Solar Project



Detail Design of Transmission Towers



Analysis & Design of Building



Energy Loss Analysis - PVSyst

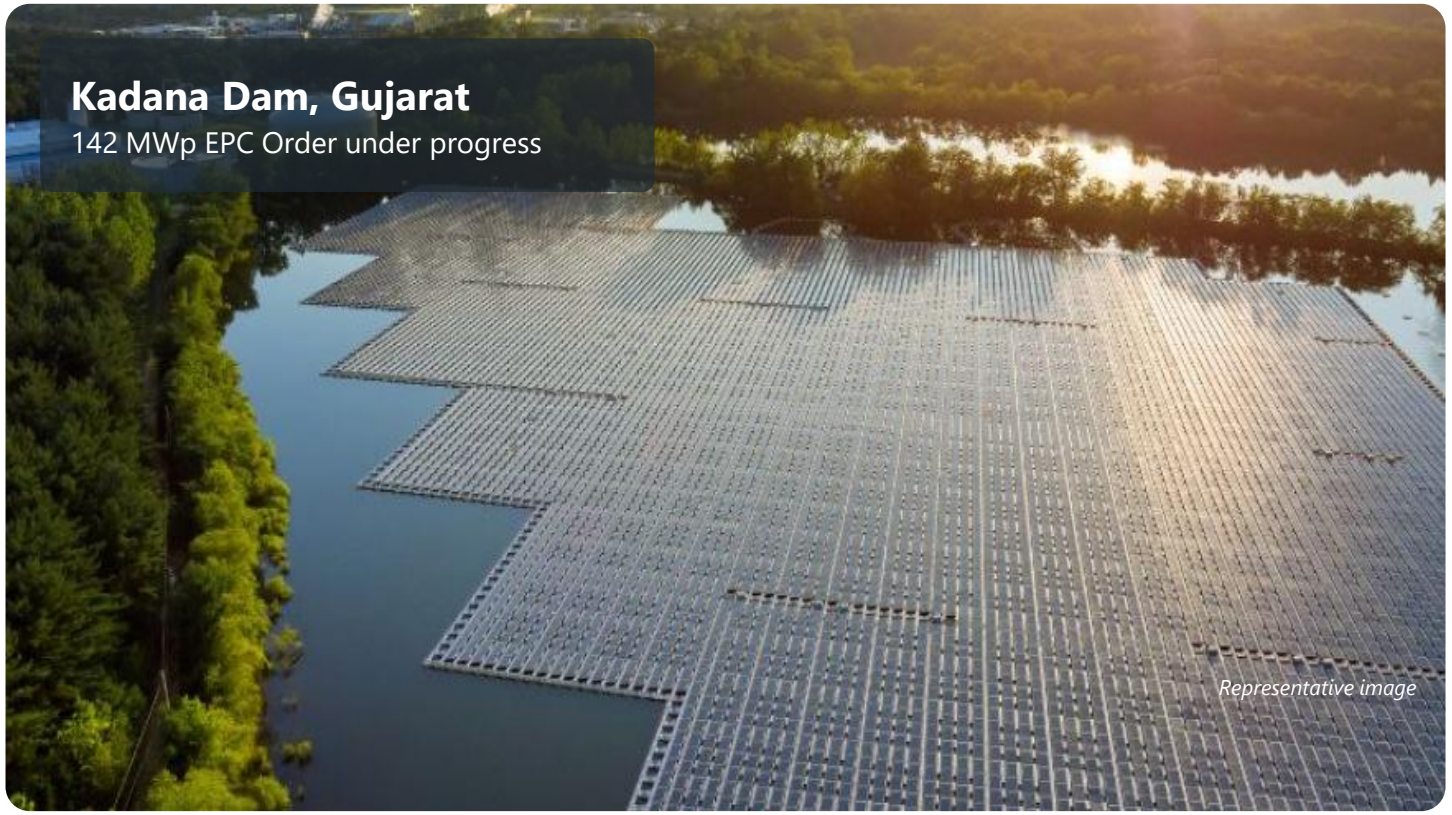
Speaker : Mr. Rajesh Shrivastava

Floating Solar: A Key Growth Driver

Leveraging India's large reservoir base to unlock scalable, land-efficient solar capacity

Floating Solar – Unlocking Large-Scale Opportunities

India's large reservoir base provides a significant opportunity for floating solar, offering scalability, higher land efficiency and better performance



Large potential across India
102 GW
Multiple large and medium reservoirs

Higher efficiency
Lower module temperature vs. land-based solar

Land conservation
Utilises water bodies, preserving valuable land

Speaker : Mr. Rajesh Shrivastava

Impact Analysis of KPI Green IPP Portfolio

IPP Portfolio: Impact at Full Run-Rate

~140 Mn
Trees Planted Annually
That's roughly the same as planting a forest larger than entire land area of Hong Kong yearly

~9 Bn
Litres Water Saved Annually
Water that a coal plant of equivalent output would have consumed for cooling

~2.5+ Mn
Tonnes CO2 Saved Annually
That's like taking 550,000+ cars off the road for a year – every year

~12,000
Jobs Created
≈ More than the annual new jobs created by the entire U.S. wind sector

~3 Mn
Homes Powered Annually
Enough renewable power to light up millions of homes across the country.

~2.4 Mn
Tonnes of Coal Saved Annually
Coal that never leaves the ground, never rides a train, never burns



Speaker : Mr. Rajesh Shrivastava

Powering Growth through Scale and Execution

Mr. Sohil Dabhoya

WHOLE-TIME DIRECTOR

Over two decades with the KP Group, with experience spanning business development, project execution, operations and cross-functional leadership | MBA, Sikkim Manipal University



20+ YEARS

A trusted leader who has contributed through every stage of the KP Group's growth and evolution

CROSS-FUNCTIONAL

Led Marketing, Purchase, Projects, HR and Operations departments

LARGE-SCALE PROJECTS

Managed and supervised project execution across IPP and EPC projects

BUSINESS DEVELOPMENT

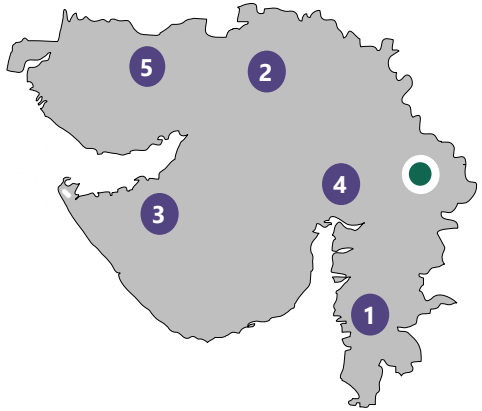
Heads business development while overseeing project execution and operations

From Gujarat Strength to National Reach

A proven operating platform expanding across high-potential renewable-energy market

GUJARAT | OUR HOME MARKET

A STRONG BASE FOR GROWTH

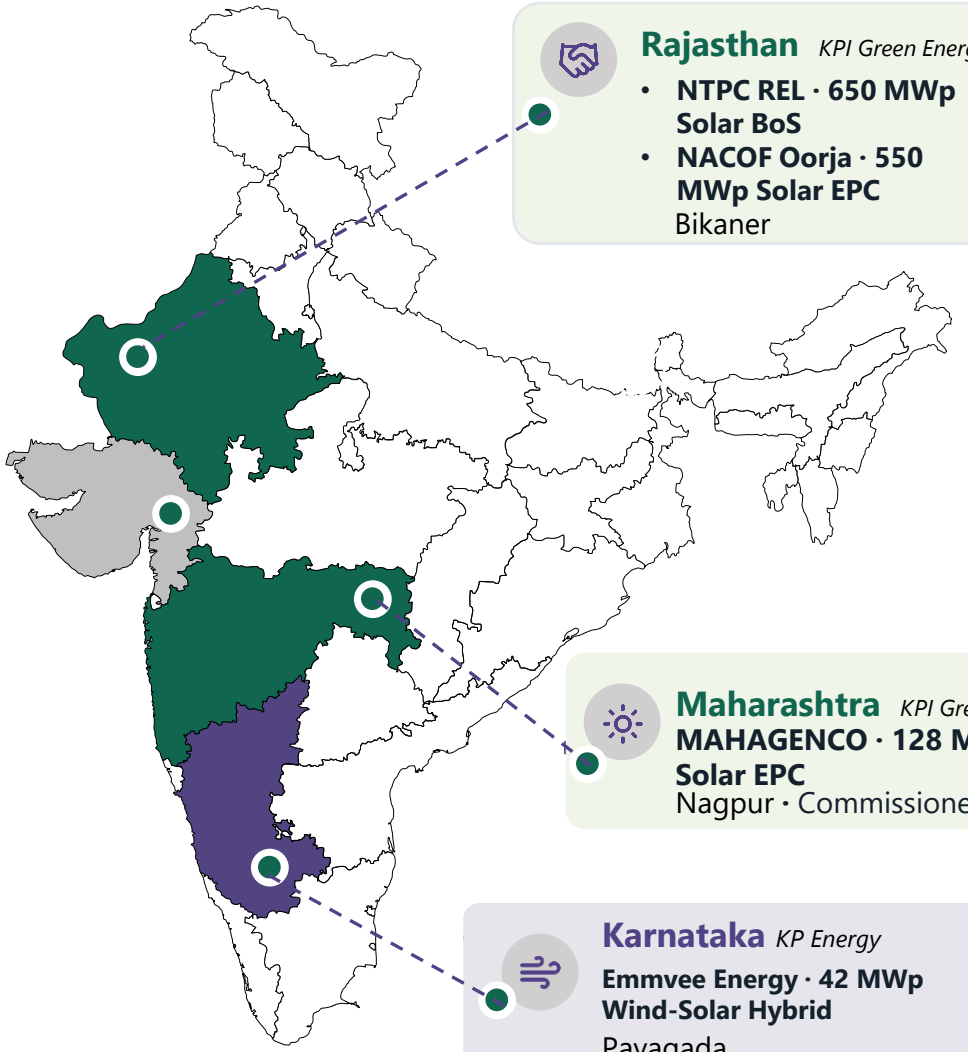


1	102 DGVCL	4	04 MGVCL
2	02 UGVCL	5	08 CTU
3	15 PGVCL		**131** Total sites in GJ

Deep DISCOM & regulatory relationships

Proven execution capabilities

Scaled operating platform



Rajasthan *KPI Green Energy*

- **NTPC REL · 650 MWp Solar BoS**
- **NACOF Oorja · 550 MWp Solar EPC**

Bikaner

Maharashtra *KPI Green Energy*

MAHAGENCO · 128 MWp Solar EPC

Nagpur · Commissioned

Karnataka *KP Energy*

Emmvee Energy · 42 MWp Wind-Solar Hybrid

Pavagada

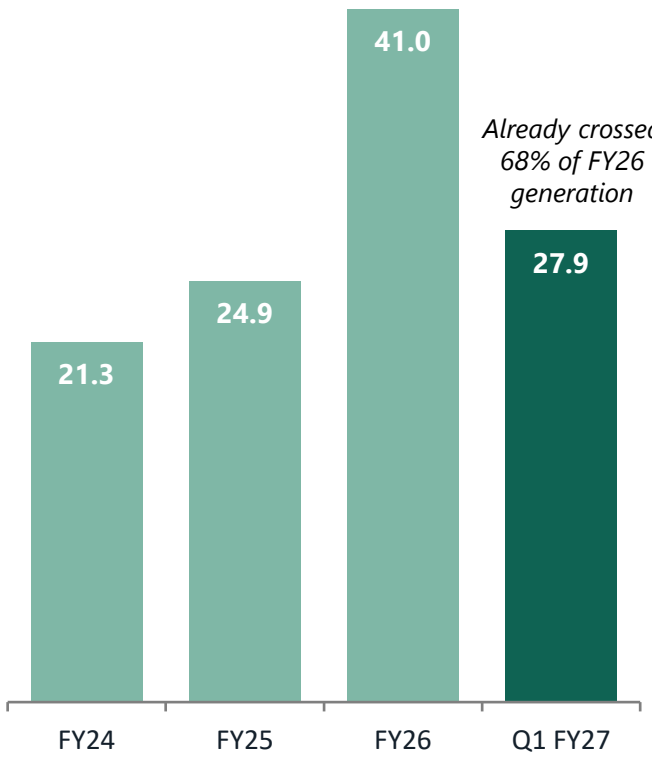
Data as on 30th-June-26

Speaker : Mr. Sohil Dabhoya

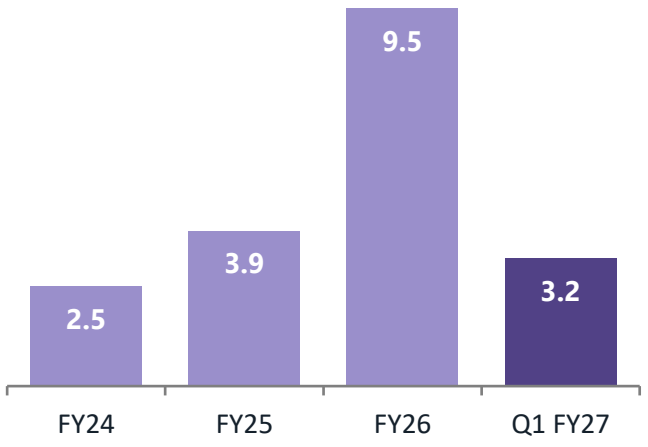
Unit Generation from Owned IPP Assets

Renewable generation scaling across both companies

KPI Green Energy (Cr. Kwh)



KP Energy (Cr. Kwh)





Khavda Site

Speaker : Mr. Sohil Dabhoya

Capacity Ramp Up

Scaling utility-scale IPP into long-tenor, contracted annuity earnings

1.01 GWp Commissioned | **1.81 GWp** Under Execution → **2.82*** **GWp** Total IPP Portfolio

COMMISSIONED

KPI Green Energy

240 MWp GUVNL	Solar	240 MWp
92 MWp GUVNL	Hybrid	92 MWp
187 MWp C&I / Kusum	Solar / Hybrid	187 MWp

KP Energy

49 MWp C&I	Wind / Hybrid	49 MWp

PHASED COMMISSIONING

KPI Green Energy

677 MWp GUVNL	Hybrid	194.7 MWp	482.7 MWp
350 MWp GUVNL	Solar	251.1 MWp	98.9 MWp

UNDER EXECUTION

KPI Green Energy

150 MW GUVNL	Wind	150 MW	PPA Signed, Financial Closure Achieved
565 MW GUVNL (2 projects)	BESS	565 MW	BESPA Executed, Financial Closure Under Process
300 MW SJVN	Wind	300 MW	PPA Signing Under Process

KP Energy

100 MW GUVNL	Wind	100 MW	PPA Signed, Financial Closure Under Process
100 MW SECI	Wind	100 MW	PPA Signed, Financial Closure Under Process

Speaker : Mr. Sohil Dabhoya

**All the data is as of 30th June 2026. KPI Green Energy has further energized 195 MWp capacity under the 677 MWp GUVNL project in August 2026*

Core Strengths

Structural strengths underpinning durable, visible growth

Integrated Project Readiness	• Integrated Solution with **Land and Connectivity** • Robust **CTU/STU** Connectivity Network
Backward Integration	• **In-house Manufacturing** of Solar & Wind Support Structures, Towers and PSS • Enhanced Cost Efficiency, Execution Control & Scalability
Execution Capabilities	• Working on all modes EPC, IPP & C&I • Working Across Wind, Solar, Floating Solar, BESS & Green Hydrogen • Set up **2,200+ Km** of Power Transmission Network
Experienced and Technically Skilled Team	• **Experienced leadership** team with deep renewable sector expertise • High level of **commitment** and **dedication**
Digital Operations and NOC	• **AI Integrated Live** Equipment Health Monitoring • Powered by **IBM Maximo** Renewables • **Real-time Visibility** of Key Operational Metrics
Robotic Solutions	• Water-less **robotic cleaning technology** • **840+ Robots** already deployed • **Online Operation**, **IOT Integrated,** No Manual Intervention • In-house **R&D (65+ Manpower) and Manufacturing Unit**

One Stop End-to-End Solutions Provider

- **Faster Execution**
- **Utility-Scale Capability**
- **Operational Efficiency**
- **Cost Leadership**
- **Margin Accretive**
- **Trusted by Marquee Players**

Speaker : Mr. Sohil Dabhoya

Our Esteemed Clientele

Trusted by leading utilities, public sector enterprises, and blue-chip corporates across India

GUVNL	DGVCL	MAHAGENCO	NTPC	SJVN
Coal India Limited	Indian Air Force	Adani Green Energy	Aditya Birla Renewable Energy	Larsen & Turbo Limited
Tata Motors	Ayana Renewables	Zydus Lifescience Limited	Micro Life Sciences	Gujarat Flurochemicals Limited
UPL Limited	RR Kabel	Polycab	Ginni Filaments	...and many more

Speaker : Mr. Sohil Dabhoya

Engineering and Manufacturing at Scale



Mr. Moinul Kadva

WHOLE-TIME DIRECTOR

An engineer-leader steering KP Green Engineering's overall operations, from fabrication and hot-dip galvanizing to pre-engineered buildings, as the company scales into a diversified engineering powerhouse

MECHANICAL ENGINEER

B.E. Mechanical, Gujarat Technological University (2013)

ENGINEERING EXPERTISE

Expertise across galvanizing, fabrication, telecom and renewable-sector structures

OPERATIONAL LEADERSHIP

Overall responsibility for KP Green Engineering's operations and execution

INDUSTRIAL EXPANSION

Building KP Green Engineering into a diversified engineering platform

A Proven Engineering Platform

Engineering the infrastructure that powers India's growth

SCALE & BUSINESS VISIBILITY

MANUFACTURING CAPACITY	MANUFACTURING FOOTPRINT	REACH	PRODUCT BREADTH	ORDER BOOK
4,00,500	**~55**	**16+**	**~23**	**~₹1,831**
MTPA	**Acres**	**States**	**Products**	**Cr***
Total Installed Manufacturing Capacity	Manufacturing footprint at Matar	Power & Transmission vertical empanelment	Catering across 7 sectors	Order book as on 31 March 2026

CREDENTIALS

NATRAX
India's only company to pass all W-Beam & Thrie-Beam crash tests in the first attempt at NATRAX

RDSO Approved
Research Designs & Standards Organization, Ministry of Railways

1,280 BSNL Sites
Contributing to nation-building and strengthening India's telecom infrastructure

ISO Certified
9001 · 14001 · 45001 · 3834-2, in-house QC lab



Matar Manufacturing Facility

**The company has disclosed two further orders of ₹239.61 Cr (Jul '26) and ₹258.02 Cr (Aug '26) to the BSE*

Speaker : Mr. Moinul Kadva

Engineering today for a Brighter Tomorrow

Since 1994
KP GROUP
www.kpgroup.co



Speaker : Mr. Moinul Kadva

End-to-End Expertise

Design, precision engineering, galvanizing and on-site delivery – all under one roof

Since 1994 KP GROUP www.kpgroup.co

01



Engineering & Design
IDEAS THAT BUILD TOMORROW

- In-house design & engineering
- 3D modelling & simulation
- Value engineering & optimization
- QA / QC laboratory

CONCEPT TO CONFIDENCE
Engineered for performance

02



Precision Engineering
TECHNOLOGY IN EVERY DETAIL

- CNC cutting, drilling & bending
- Laser & plasma cutting
- Robotic welding & automated lines
- Stringent quality checks

PRECISION AT SCALE
Built with advanced technology

03



Hot-Dip Galvanizing
PROTECTION FOR GENERATIONS

- Asia's largest kettle — 15 MT single dip
- Fully automated galvanizing line
- Superior corrosion protection
- Environment-conscious operations

STRENGTH THAT LASTS
Protection for a longer life

04



Manufacturing to On-Site Execution
DELIVERING REAL IMPACT

- End-to-end manufacturing & dispatch
- Logistics & supply-chain management
- On-site installation & commissioning
- Pan-India & export deployment

FROM OUR PLANT TO YOUR SITE
Delivered. Installed. Impacting lives.

INTEGRATED CAPABILITIES
Design → Deployment

QUALITY ASSURED
Global Standards

LARGE-SCALE DELIVERY
Built for Growth

SUSTAINABLE OPERATIONS
Cleaner • Greener • Stronger

FUTURE PRODUCT LINES · UNDER DEVELOPMENT



Onshore Tubular Tower
For Renewable Energy Projects



Offshore Tubular Tower
For Offshore Wind Projects



Hot Rolling Mill (Backward Integration)
Stronger Supply Chain. Greater Control.



Container Manufacturing (incl. battery containers)
For Energy Storage, Industrial & Infrastructure Needs



Cable & Conductors
Powering a Connected World



Aluminium Extrusion
Lightweight. Stronger. Versatile.



Magni-Coated Fasteners
Higher Durability. Longer Life.



Allied Products for Defence
Engineered for National Security

Speaker : Mr. Moinul Kadva

KP 3.0 | The Next Chapter



Dr. Faruk G. Patel

CHAIRMAN & MANAGING DIRECTOR

Founder and promoter of KP Group, who has led the Group's evolution from its entrepreneurial beginnings into a multi-business platform. He continues to provide strategic direction as the Group enters its next phase of institutionalization and growth

FOUNDER & BUILDER

Founded the KP Group in 1994

GROUP DIVERSIFICATION

Expanded the Group across renewable energy, engineering and emerging clean-energy businesses

LEADERSHIP & RECOGNITION

BRICS Sustainable Energy Leadership; Mahatma Award; Honorary Doctorate

PROMOTER VISION

Continues to shape the long-term direction and business portfolio

KP 3.0 Unleashed

Three scaled platforms. One defining ambition

OUR COMMITTED TARGETS BY FY32

OWNED GENERATION

10 GWp

IPP by KPI Green Energy

EPC

10 GWp

Third Party EPC going forward (excluding related party)

BATTERY ENERGY STORAGE

10 GWh

End-to-end facility: Cell Manufacturing to BESS Assembly

Speaker : Dr. Faruk G. Patel

Sun Drops Energia - BESS Assembly & Cell Manufacturing



Mr. Erez Schreiber

CEO – BESS

A battery and energy-storage technologist leading KP Group's Energy Storage vertical | Founder of 3D Battery and former head of Elbit Systems' Energy & Power department | Building the group's BESS and manufacturing capability

TECHNICAL FOUNDATION

MSc Electrical Engineering, Tel Aviv University; expertise in battery technology and energy storage

ENTREPRENEURIAL TRACK RECORD

Founder of 3D Battery, focused on battery technology and energy storage

INDUSTRY LEADERSHIP

Former Head of Energy & Power at Elbit Systems

UTILITY-SCALE BESS MANDATE

Leading KP Group's BESS and energy-storage platform

Gujarat hosts our largest integrated energy-solution campus



Total Size

- Land - 110 acers combines
- BESS assembly line - 2,500 m2
- Cell assembly line – 3,500 m2
- 6 floor administration building
- 4 floors R&D , Pilot 50Mh, Software group

Transportation of goods

- About 30 containers 20’ per day
- 10 empty containers for BESS assembly
- 10 BESS ready-made containers
- 5 containers for cell material and parts
- 5 containers for 30,000 cells per day

Lines consumptions

- Total power – 95MW
- About 200GWh/year
- Water – 240,000 m^3 industrial water
- NMP recover - 7,500mT per annum

Speaker : Mr. Erez Schreiber

~2,090 GWh of demand builds by 2035 — the market behind the roadmap

Since 1994 KP GROUP www.kpgroup.co

THE NEED

<5%

of cells consumed in India are made in India

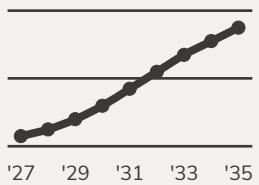
~7 TWh/yr

Global battery demand by 2035

EXPORT OPPORTUNITY India can emerge as a **China+1 base** for global BESS supply chains

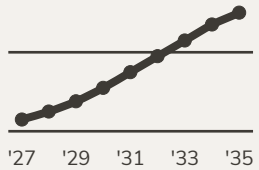
DEMAND BY SECTOR, 2035 (GWH/YR)

EV Batteries
4W & commercial



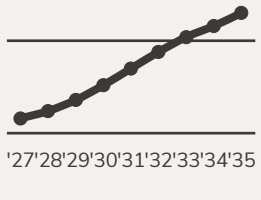
2035 demand
175 GWh/yr
CAGR 36%

Grid BESS
Utility-scale storage



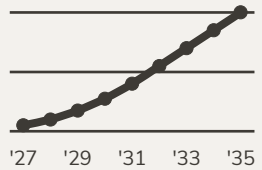
2035 demand
150 GWh/yr
CAGR 33%

2W / 3W
Scooters & e-rickshaws



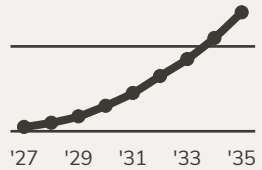
2035 demand
65 GWh/yr
CAGR 30%

C&I Storage
Commercial & industrial



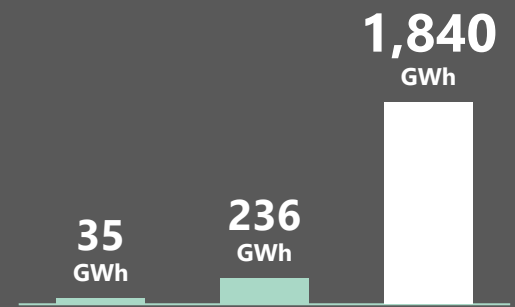
2035 demand
40 GWh/yr
CAGR 45%

Data Centers
Backup & energy systems



2035 demand
28 GWh/yr
CAGR 52%

INDIA BESS DEMAND

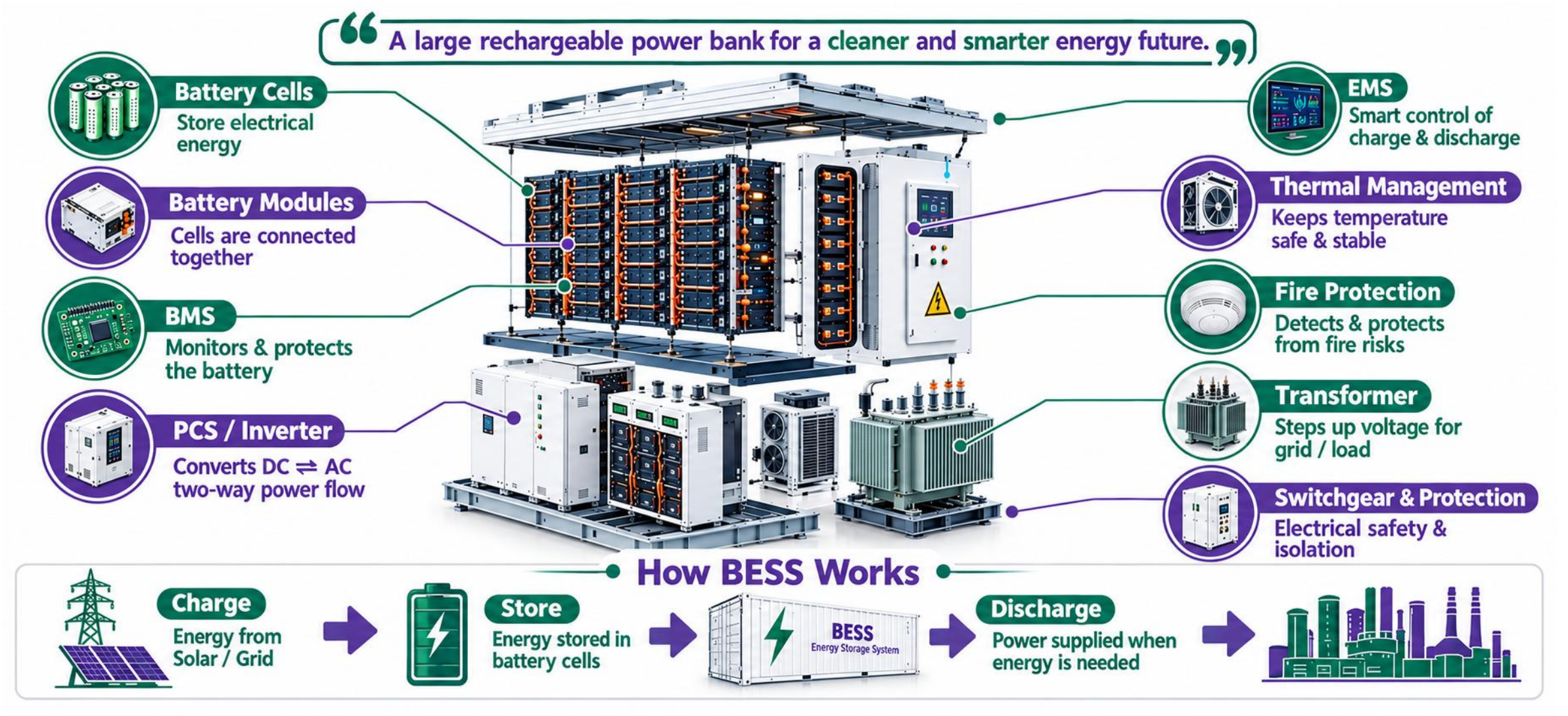


BESS demand: CEA National Electricity Plan 2023 (FY27 35 GWh, FY32 236 GWh, 2047 1,840 GWh). Sector demand triangulated from CEA, IESA, ICEA and IMARC forecasts; data centres assume ~12 IT load by 2030 with 2–4 h BESS becoming standard (indicative)

Speaker : Mr. Erez Schreiber

What is BESS

A battery energy storage system charges from solar power or the grid and releases power when it is needed



Speaker : Mr. Erez Schreiber

Owning the Loop

We own the whole cycle – recipes, cells, systems and software – and the cell is where the margin sits

THE CASE FOR THE CELL

Five reasons we build the cell line

$10/kWh

is the whole argument

That is the gap between a cell we buy and a cell we make

14% → 22% gross margin · same container, same price

01 Margin

The cell is 55% of the container cost. Making it moves gross margin **from 14% to 22%** at an unchanged sale price

02 Supply security

90%+ of Indian BESS cells come from China. FX, freight, duty and allocation risk sit in every delivery

03 Working Capital

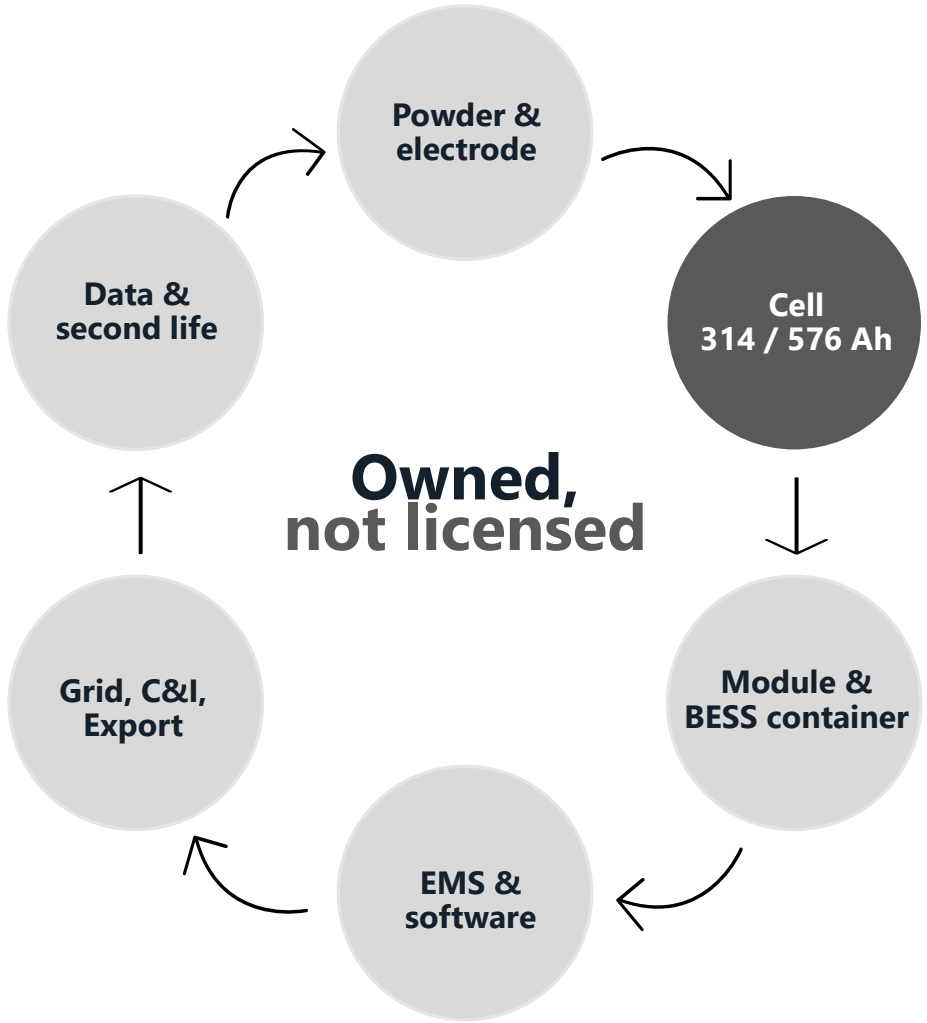
Imported cells lock 60–80 days of cash in transit and buffer stock. Our own line releases it

04 Product Control

Chemistry, cycle life, format and warranty tuned for stationary duty — 314 Ah today

05 Market Access

Domestic-content rules, the ACC PLI and non-Chinese sourcing requirements in export markets all reward the maker



Speaker : Mr. Erez Schreiber

One Gujarat Campus: 10 GWh Integrated Power to the System

Scaling from pilot production to 10 GWh each across BESS Assembly and Cell Manufacturing

Since 1994 KP GROUP www.kpgroup.co

VISION *An energy-solution production company — cutting-edge technology, exceptional production capability, and full vertical integration: from powder to BESS, from software to system*

10 GWh Energy solution - BESS 10 + Cell 10, one campus

~110 Acres Land with RED permission

THE ROAD TO 10 GWH — ONE CAMPUS, GUJARAT

30 MWh
Pilot line + R&D centre
Technology, qualification and supplier selection
2027

5 GWh
BESS assembly line
1,000 containers/yr · 12→24 ppm, two stages
Production FY 2027-28

5 GWh
Cell production line
5M cells/yr · 314 / 576 Ah · 3 shifts, 350 days/yr
Production FY 2028-29

10 GWh
Scale-up
Production capabilities - BESS 10GWH + Cell 10GWH, one campus
Next Phase Apr 2031

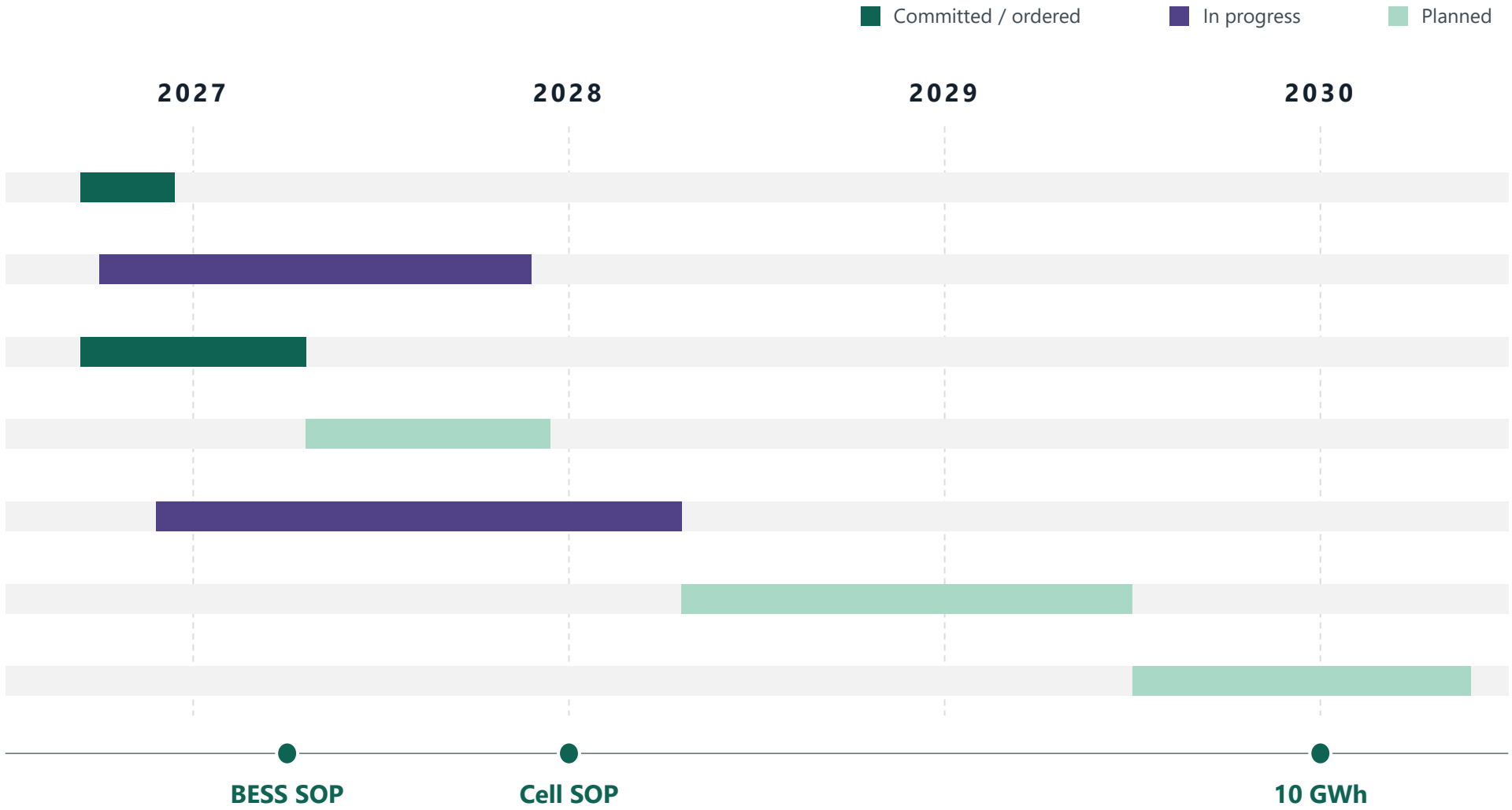
Speaker : Mr. Erez Schreiber

Execution Timeline

Design is engaged, the BESS line is ordered and the team is hired

Since 1994
www.kpgroup.co

EXECUTION



Speaker : Mr. Erez Schreiber

Where BESS fits in India

Six C&I sectors scored on load profile, savings, backup needs and payback to focus sales targeting

A sector-fit matrix for smarter targeting and sales conversations



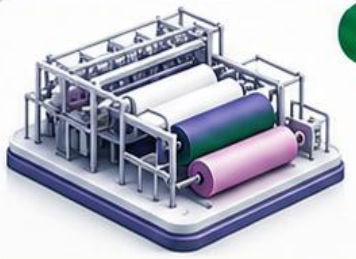
1 DATA CENTERS

Drivers / Needs
- High outage sensitivity
- Demand charge management
- Power quality
- DG displacement
- Solar synergy



2 PHARMA

Drivers / Needs
- Process continuity
- Outage sensitivity
- Power quality
- DG displacement
- Solar synergy



3 TEXTILES

Drivers / Needs
- Demand charge management
- Process continuity
- Power quality
- Solar synergy



Market insight:
The best BESS customers are defined by pain profile, not by industry label alone.

4 AUTO COMPONENTS

Drivers / Needs
- Process continuity
- Demand charge management
- Power quality
- DG displacement
- Solar synergy



5 COLD STORAGE / FOOD PROCESSING

Drivers / Needs
- High outage sensitivity
- Process continuity
- Temperature stability
- DG displacement
- Solar synergy



6 COMMERCIAL REAL ESTATE / MALLS

Drivers / Needs
- Demand charge management
- Power quality
- Backup for critical loads (lifts, HVAC, lighting)
- Solar synergy

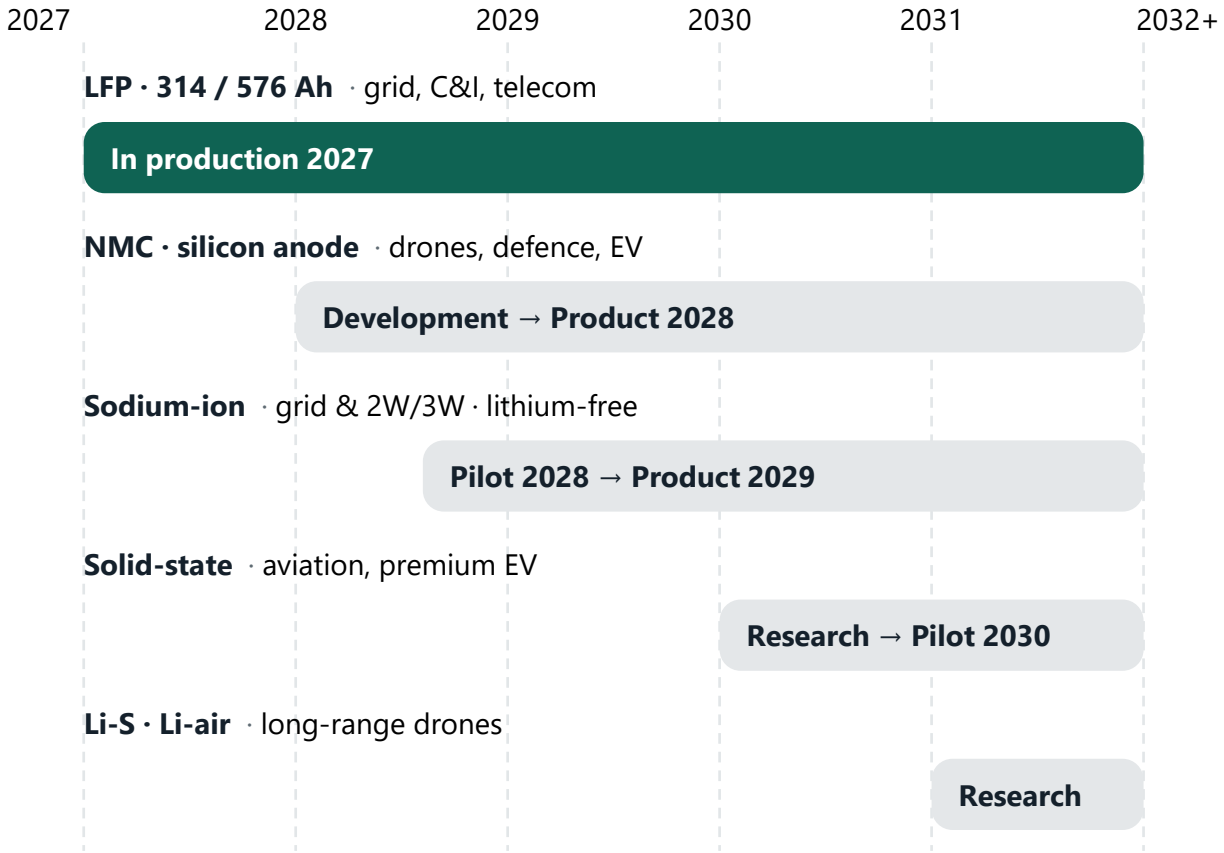


Speaker : Mr. Erez Schreiber

Five Chemistries, Eight Markets

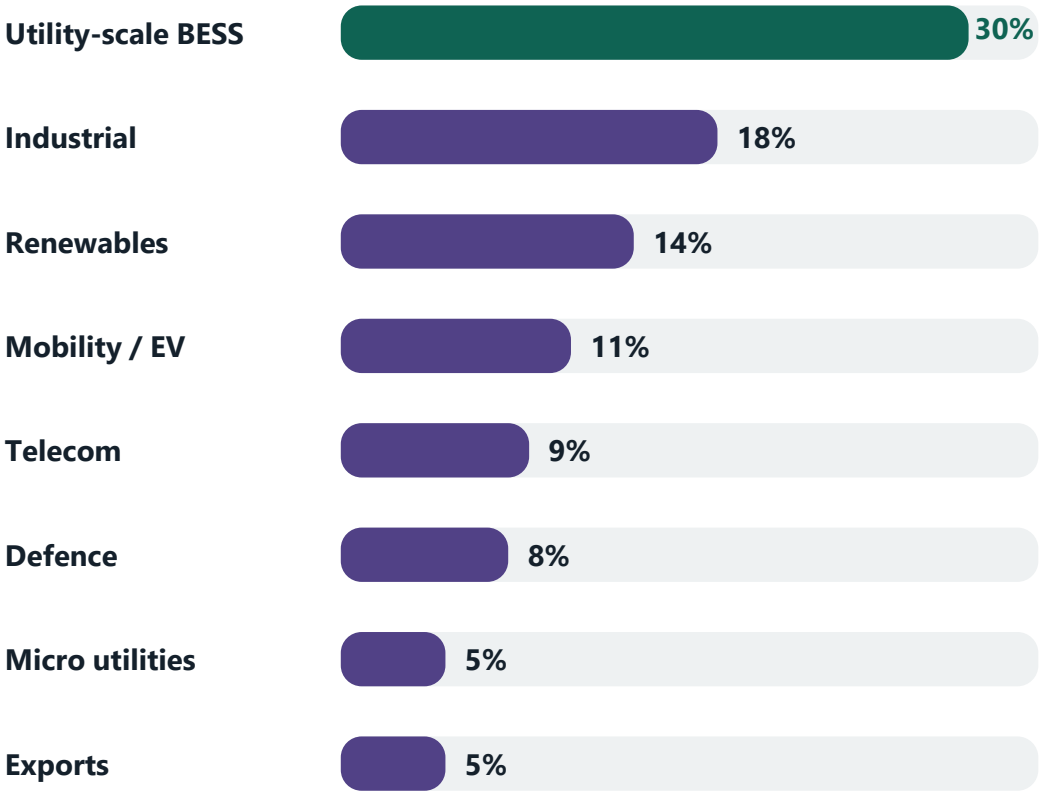
Beyond BESS – no dependence on any one technology or any customers

Chemistry Roadmap



R&D centre + 50 MWh pilot line qualify each chemistry before a gigawatt step commits capital

Target Revenue Mix



Eight markets, one platform — no single vertical above 30% of revenue

Speaker : Mr. Erez Schreiber

Renewable Energy Landscape & Beyond



Mr. Affan Patel

WHOLE-TIME DIRECTOR

An Electrical Engineer leading operations and business development at KP Energy – Gujarat's leading wind solutions provider – with a proactive, relationship-driven approach to growth across the Renewable landscape

ELECTRICAL ENGINEERING

B.E. Electrical Engineering, with a strong foundation in Renewable Energy systems

WIND LEADERSHIP

Leading KP Group's Wind business across EPC, IPP and O&M

BUSINESS DEVELOPMENT

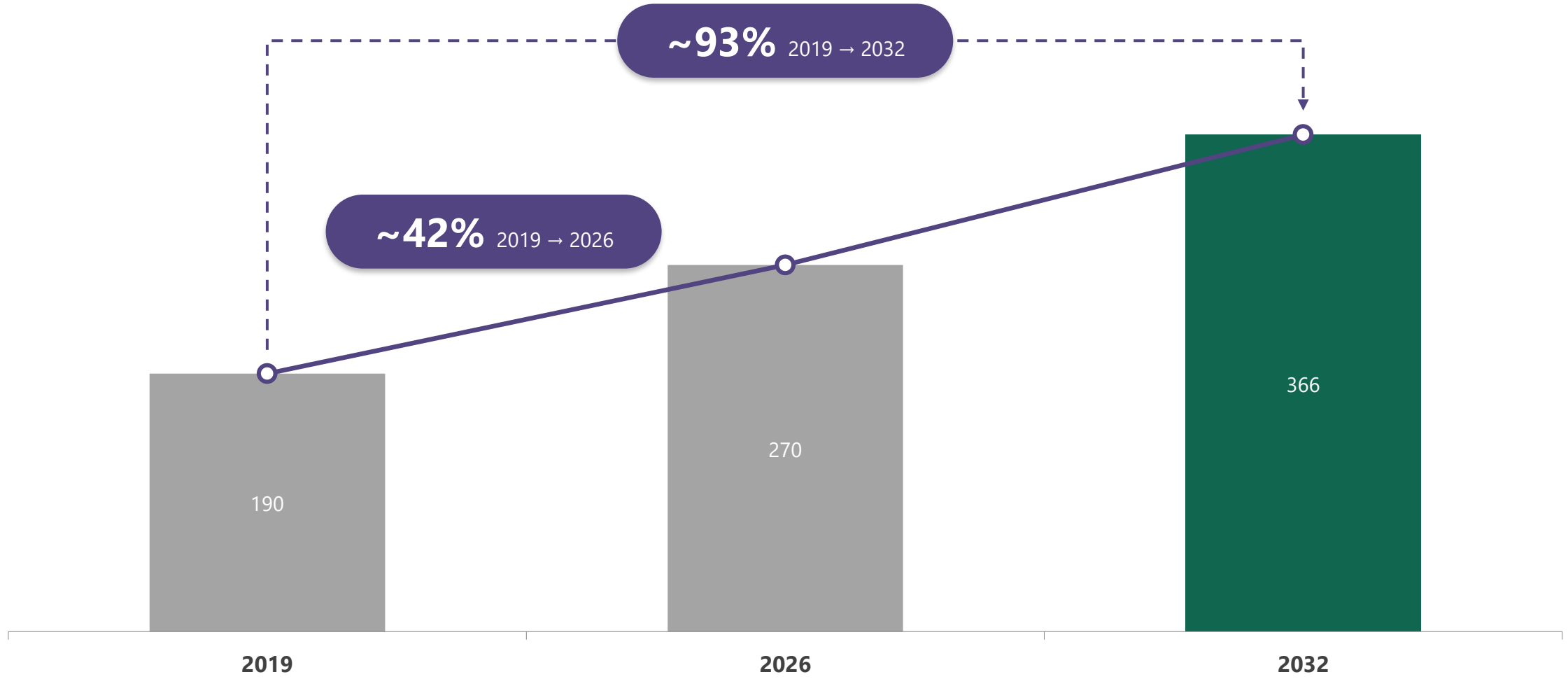
Driving strategic relationships, new opportunities and initiatives across the Renewable Energy portfolio

EMERGING ENERGY MARKETS

Building the KP Group's renewable platform to pursue new emerging energy businesses and opportunities

India’s Electricity Demand is growing strongly

Peak Electricity Demand (GW)



Speaker : Mr. Affan Patel

What is driving India's Electricity Demand?

Economic growth, electrification and new power-intensive sectors are structurally expanding demand.

India electricity demand: **~6.4%** **annual growth through 2030**

A structural, multi-year expansion *across industry, homes, mobility and digital*

1. Industrialization

Industrial growth and electrification

Expansion in manufacturing, industrial output and electrification of captive processes (steel, cement, chemicals) is driving higher power demand.

~1/3 of India's electricity demand growth through 2030

2. Urbanization

Rising AC ownership, appliances and commercial space

Higher temperatures, rising incomes and urbanisation are accelerating adoption of ACs, appliances and larger commercial and residential space.

>20% of India's electricity demand growth through 2030

3. Electrification

EV adoption and charging infrastructure

Rapid growth in electric 2-wheelers, 4-wheelers and commercial vehicles, with charging infrastructure, adds meaningful demand over the next decade.

~1/5 of demand growth from transport (plus agriculture)

4. Data Centres & AI

Rapid expansion of data-centre and digital infrastructure

Growing data consumption, cloud adoption, AI and related digital infrastructure are creating a new, large and long-duration source of power demand.

5. Agriculture & Electrification

Agricultural pumping and wider electrification

Increasing electrification of agricultural pumps, rural households and other end-uses is adding to electricity demand.

Source: IEA Electricity 2026; CEA National Electricity Plan 2022–32.

How India's Electricity Demand is Being Met

Fossil fuels continue to provide the majority of generation, while non-fossil sources are rapidly increasing their contribution

India's Electricity Generation Mix (FY26)

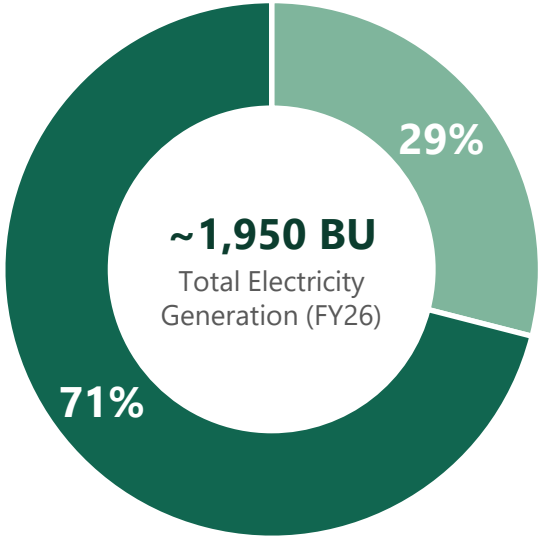


~71%

Fossil Fuel

Coal | Lignite | Gas

Continues to be the backbone of India's electricity generation





~29%

Non-Fossil

Solar | Wind | Hydro | Nuclear | Other RE

Growing rapidly as India expands clean energy capacity

While non-fossil sources account for over 50% of India's installed capacity, they currently contribute only ~29% of actual electricity generation.

This gap creates the next opportunity for **Renewable Generation, Storage and Firm & Dispatchable Power Solutions.**

Source: CEA (Monthly Review of Power Sector, August 2026); Ministry of Power

Speaker : Mr. Affan Patel

India's 2030 Renewable Energy Opportunity

Significant capacity addition will be required to reach 500 of non-fossil capacity by 2030

Capacity Addition Requirement to 2030

500 GW
Non-fossil capacity target by 2030

283 GW
Installed as of Mar-2026

217 GW
Additional capacity required (FY27–FY30)

Equivalent to
~55 GW
per year
for the next 4 years (FY27–FY30)

This represents a
~2.5x
increase in annual non-fossil capacity addition vs. the last 5-year average (2019–2025)



Source: CEA (Monthly Review of Power Sector, August 2026); MNRE; National Electricity Plan 2022–32
Note: Non-fossil includes Solar, Wind, Large Hydro, Nuclear and Other RE

Speaker : Mr. Affan Patel

Power Trading: A Strategic Lever

Monetising generation and capturing market opportunities through our CERC and GERC trading licences

Power Trading – Monetising Generation and Market Opportunities

Our CERC and GERC trading licences enable us to participate in short-term and long-term power markets, monetise surplus generation from our IPP assets and create additional value through market optimisation

CERC Inter-State Electricity Trading Licence

Enables trading across Indian states through the inter-state market

GERC Intra-State Electricity Trading Licence

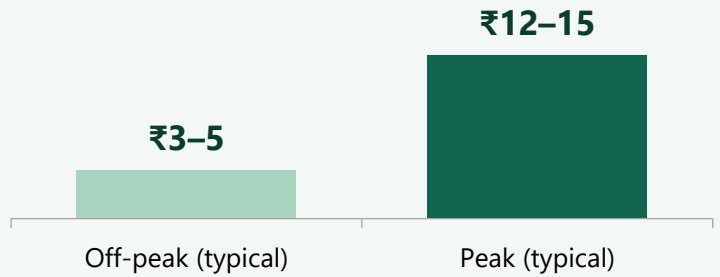
Enables trading within Gujarat, allowing participation in state power markets

Creating Additional Value from Our IPP Assets

Surplus generation from our IPP portfolio can be sold in the power market, especially during high-price periods, enhancing overall project returns.

Generation from IPP assets → **Sell in power exchange market (CERC / GERC)** → Additional revenue & better returns

Illustrative IEX Prices (₹/kWh)



Through Power Trading, we are building a more integrated and flexible portfolio to create long-term value.

Speaker : Mr. Affan Patel

Global Expansion & Green Hydrogen

Mr. Hassan Patel

WHOLE-TIME DIRECTOR

A second-generation entrepreneur leading KP Group's International Business, Green Hydrogen, Investor Relations & Governance, Human Resources, and Corporate PR. With a strong entrepreneurial mindset, he is focused on shaping the Group's next phase of growth, building new businesses, and creating value across emerging opportunities



BUSINESS FOUNDATION

IIM Ahmedabad Alumni
BBA International Business

PEOPLE & PARTNERSHIPS

Driving HR, Investor Relations and Corporate PR, aligning employees, investors and the public with the Group's vision and building lasting stakeholder trust

PLANNING & FINANCE

Driving financial strategy and key decisions through institutional resilience

GLOBAL BUSINESS

Architecting global partnerships and leading cross-border initiatives to advance the Group's international growth agenda

Why Global, Why Now

Record capital flow into clean energy, structural demand identified across multiple international markets

What is driving demand

$3.4 **Tn** Estimated capital flow in **global energy investment** in 2026

665 **Mn people** live **without electricity** in the world

692 of **renewable capacity** added worldwide in 2025

$26.5 **Bn** committed by International Development Agencies for **Africa's Energy sector**

Opportunities in Southern Africa and GCC markets

Southern Africa *Power-short, coal-heavy grids, opening to private sector*

52.8 GW
new capacity SADC needs by 2040

- **EPC** **53%** renewable share targeted across SADC by 2040
- **IPP** **~11** supply shortfall across 12 SAPP nations
- **Transmission** **5** cross-border interconnectors under development

GCC Countries *Mega scale renewables*

165 GW
renewables target across GCC by 2030

- **EPC** **~102** of renewables left to build by 2030
- **IPP** **>$6 Bn** a year in long-term PPA payments by 2030
- **Manufacturing** **$60 Bn** capex to 2030, with local-content rules

How we are participating

EPC Contracting

Asset-light

Zambia **Kingdom of Saudi Arabia**



IPP (BOO Model)

Contracted Cash Flows

Tanzania **Botswana**



Export Engineering Solutions*

Industrial Solutions

Kingdom of Saudi Arabia



Speaker : Mr. Hassan Patel

EPC and IPP will be taken up by entities as per structure being showcased later in this presentation

*By KP Green Engineering

Expanding Our Footprint

Leveraging our Indian experience to establish presence across Africa and GCC



INDIA | HOME BASE

9.2+ GWp
Renewable energy portfolio

4+ LTPA
Manufacturing capacity

AFRICA

1 Botswana

- Developing **5 RE power** and associated power infrastructure
- Phase 1 planned of **500 MW**
- **500 Ha land** allocated, handover underway
- Established **office at Gaborone**, Botswana
- Discussion with potential **investors**

2 Zambia

Supporting local RE developer as **EPC player**

3 Tanzania

Developing **power infrastructure** under BOO model

GCC

4 Kingdom of Saudi Arabia

Considering **EPC** projects, and export of **engineering** solutions

Speaker : Mr. Hassan Patel

From First Megawatt to National Network

Building an integrated Green Hydrogen platform across production, mobility and strategic corridors



Green EV and H_2 Fuel Station

- **LoA for 2** and **LoI for 3** stations from **ARAI**
- **VGF secured** for 5 stations
- **OEM and OMC** partnerships in progress

6
Stations in pipeline



Electrolysis based Green H_2

- **432 kg/day** current output
- **Export-oriented** scale-up in discussion

1 MW
operational plant at Matar



Biomass/waste to Green H_2

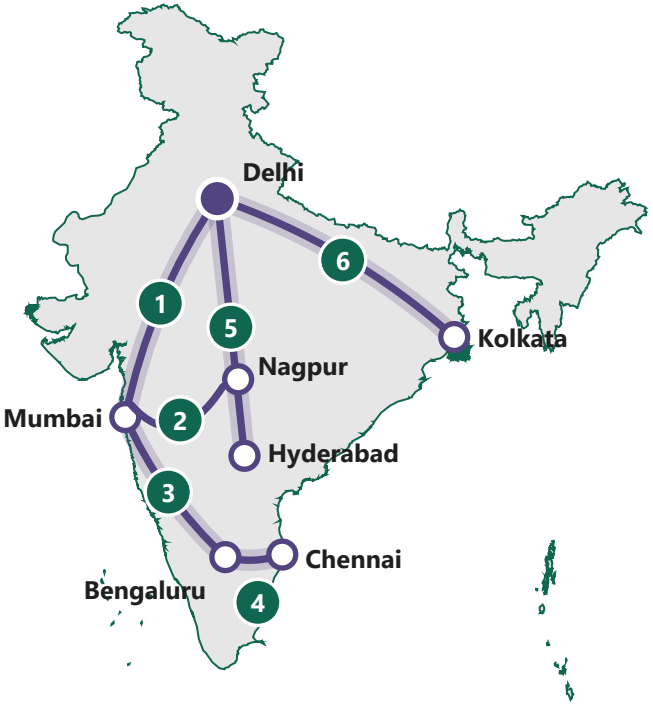
- Waste-to-H_2 route with **Syngas Purification**
- In discussion with **Textile** and **Municipal Clients**

1 TPD
ongoing EPC project for NTPC

500 **Green EV and H_2 Fuel Stations** across key transport corridors (Vision)

Key Corridors

1. **Mumbai – Delhi**
2. **Mumbai – Nagpur**
3. **Mumbai – Bengaluru**
4. **Chennai – Bengaluru**
5. **Delhi – Hyderabad**
6. **Delhi – Kolkata**



Strategic corridors for maximum coverage

Speaker : Mr. Hassan Patel

KPI Green Hydrogen and Ammonia Private Limited*

Positioning for growth across the emerging Green Hydrogen value chain

Key highlights

- **~50** — Specialist team — IIT & IIM grads, CAs, domain experts
- **10** — Patents filed in green H_2 — efficiency and safety
- **17** — MoUs with state governments, and major conglomerates
- **31** — NDAs enabling technology transfer and execution
- **5** — MMT, India's 2030 green H_2 target under the National Mission
- **2** — Marquee wins – (1) ARAI HFS in JV with Tata Motors, (2) NTPC-NETRA W2H
- **3** — ISO certifications – quality, health, and environment
- **$30** — Bn, India's green molecule market by 2030

Presence across value chain

H_2 Generation



- **In-house build**: BoP design, fabrication and integration (KPGEL)
- **Captive power**: RE supply from Group entities, no third-party cost
- **Third-party EPC**: capability to build for others, not only ourselves

H_2 Derivatives & Logistics



- **Green molecules**: MoUs/NDAs with US, EU and Korean partners
- **Storage cylinders**: PESO approved H_2 cylinders (16 bar, 200 bar)
- **Ports:** 3 ports under planning

H_2 Utilization Support



- **H_2 mobility:** partnering with major automobile OEMs
- **Co-firing**: in-house galvanizing as anchor demand
- **Deep decarbonization**: process H_2 use by industry

Speaker : Mr. Hassan Patel

* This entity is not a subsidiary to any of the KP Group's listed entities

KP 3.0 | Governance and the Financial Engine

Mr. Kapil Kriplani

GROUP CHIEF FINANCIAL OFFICER | CA & CFA

A financial leader with over two decades across corporate finance, treasury and capital markets, and deep expertise in strategic planning, global taxation and investor relations

$20bn+
career Funds raised

21+ years
finance leadership

Pioneer
Executed multiple complex structured finances, including India's first structured transaction



FINANCIAL STEWARDSHIP
Strategic oversight and execution of high-value deals

TREASURY MANAGEMENT
Global treasury and tax, working capital, FX hedging and debt financing

FINANCIAL STRUCTURING
Project finance, bond issues, sustainability-linked finance and M&A

GROUP FINANCE
Shaping KP Group's financial and investment strategy

EXPERIENCE ACROSS LEADING COMPANIES

Vedanta Resources	ACME Solar	Reliance Capital	Bhartiya Group	Glenmark Pharma

Speaker : Mr. Kapil Kriplani

Governance Commitments from KP Group

You spoke.

We listened.

We acted.

KEY ACTIONS TAKEN IN RESPONSE TO INVESTOR FEEDBACK

- Re-aligning the business structure to improve transparency and shareholder understanding
- Providing a clear pathway for release of Promoter's pledged shares
- Aligning Promoter's royalty compensation with evolving governance expectations
- Aligning audit & assurance standards in line with expanding scale
- Strengthening the Board with seasoned professionals and deeper expertise

Speaker : Mr. Kapil Kriplani

Realignment of Business Structure (1/3)

COMPLETED

INVESTOR FEEDBACK

Investors found it challenging to distinguish between the strategic role, operating responsibilities and value creation pathways of various companies within the KP Group, due to the inter-connected nature of operations between them

STRATEGIC EVALUATION OF GROUP BUSINESSES

We have undertaken a strategic realignment of our business structure, establishing clear operating boundaries between various companies, thereby enhancing transparency, accountability and investor understanding

KEY BENEFITS TO SHAREHOLDERS

- Clear business ownership and accountability
- Improved financial transparency
- Sharper investment thesis for each entity
- Better capital allocation discipline
- Reduced complexity and enhanced investor confidence
- Stronger potential for fair value recognition by the market

Speaker : Mr. Kapil Kriplani

Realignment of Business Structure (2/3)

Who does what: one company per segment and project size

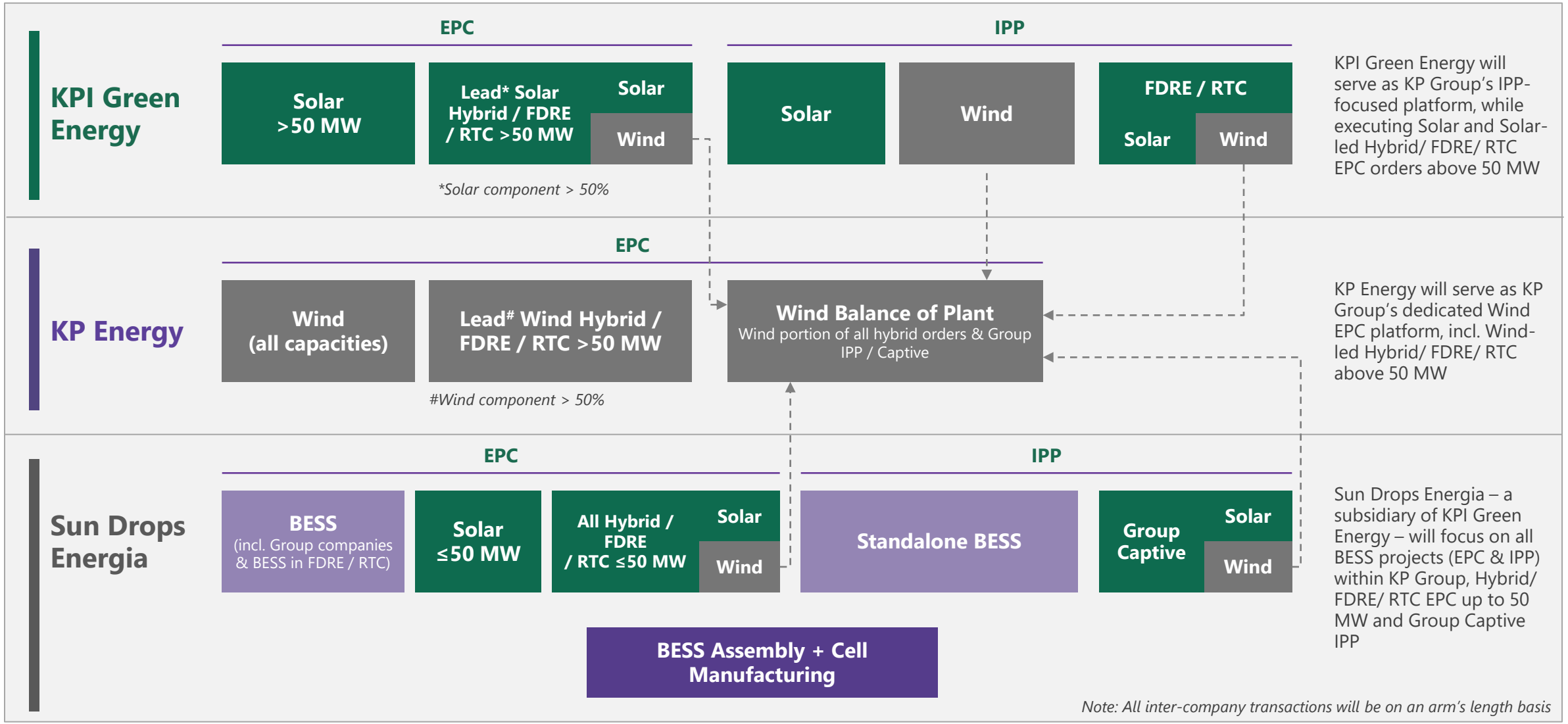
Business	Segment	Up to 50 MW	Above 50 MW
EPC	**Solar**	**Sun Drops Energia**	**KPI Green Energy**
	Lead Solar Hybrid / FDRE / RTC Solar component > 50%	**Sun Drops Energia** *Wind portion → KP Energy*	**KPI Green Energy** *Wind portion → KP Energy*
	Lead Wind Hybrid / FDRE / RTC Wind component > 50%	**Sun Drops Energia** *Wind portion → KP Energy*	**KP Energy**
	Wind	**KP Energy** *All capacities, incl. Wind Balance of Plant for Group IPP*	
	BESS Incl. Group companies & BESS in FDRE / RTC	**Sun Drops Energia** *All capacities*	
IPP	**Solar, Wind, FDRE / RTC**	**KPI Green Energy** *All capacities*	
	Standalone BESS	**Sun Drops Energia** *All capacities*	
	Group Captive	**Sun Drops Energia** *All capacities*	
Mfg.	**BESS Assembly + Cell Manufacturing**	**Sun Drops Energia**	

Lead capacity = respective component above 50% of total project capacity. Note: All inter-company transactions will be on an arm's length basis

Speaker : Mr. Kapil Kriplani

Realignment of Business Structure (3/3)

Sharper focus, clearer accountability across the Group



Speaker : Mr. Kapil Kriplani

Clear Pathway for release of Promoter's pledged shares

INVESTOR FEEDBACK

45% of the promoter shares in KPI Green Energy Limited has been under pledge as debt collateral

Investors have expressed concerns about this elevated level of pledged shares, given the implications for promoter financial flexibility and corporate governance perception

TARGET: MARCH 2027

HOW IT CAME ABOUT

1

Creation of Pledge

- *Created in 2019 as debt collateral for 25MW project in Sudi*

2

Expansion & Rollover

- *Original debt was fully repaid; however, the pledge continued as collateral security for subsequent financing facilities as the Company expanded*

3

Where we are

- *Bank sanction terms provide for release of the promoter pledge by FY27-end*

Speaker : Mr. Kapil Kriplani

Aligning Promoter's royalty compensation

INVESTOR FEEDBACK

The Chairman Dr. Faruk G Patel draws a royalty of 2.00% p.a. on the revenue generated

Investors have sought greater alignment between promoter remuneration structures and prevailing governance practices among scaled listed companies

CEILING AFFIXED

Instituted an upper cap on royalty payments, ensuring that outflows remain capped irrespective of revenue growth

COMPANY	MAXIMUM ROYALTY^
KPI Green Energy	2% of Revenue or Rs. 175 crore, whichever is lower
KP Energy	2% of Revenue or Rs. 100 crore, whichever is lower
KP Green Engineering	2% of Revenue or Rs. 75 crore, whichever is lower

^Subject to approval by the Board of Directors and Audit Committees of the respective companies

Speaker : Mr. Kapil Kriplani

Aligning assurance standards in line with expanding scale

COMPLETED

INVESTOR FEEDBACK

There were concerns raised that statutory auditors for the KP Group lacked the stature demanded by our growing size and scale

BEFORE

Since inception, the financials of the KP Group companies were audited by competent but local chartered accountancy firms

- ✗ Relatively lesser-known firms; out of step with the companies' expanding size and scale
- ✗ As a result, limited market confidence elicited

NOW

We have appointed **BDO** to act as statutory auditors for all three listed companies

- ✓ Big-6 audit firm
- ✓ Independent, credible assurance
- ✓ Globally recognized standards

BDO shall act as statutory auditors to all three listed companies for a period of five years from FY27-32

Speaker : Mr. Kapil Kriplani

Institutionalising Board and Management Strength

COMPLETED

STRENGTHENING GOVERNANCE

Investors sought a stronger Board with deeper management bandwidth to support governance, strategic execution and institutional decision-making

Leadership depth	Experienced leaders inducted to the Board, strengthening management bandwidth
Accountability	Clear ownership of key functions and sharper execution at the Board level
Professionalism	Seasoned professionals bringing deep functional and governance expertise

Speaker : Mr. Kapil Kriplani

At a Glance - Five Concerns, Five Clear Responses

	AREA	WHAT YOU TOLD US	WHAT WE ARE DOING	STATUS
01	**Realignment of business structure**	Overlapping businesses across group companies	Strategic realignment to enhance transparency, accountability and investor understanding	Completed
02	**Promoter pledge**	Promotes shares pledged in KPI Green Energy	SBI to approve cancellation of the pledge later this financial year	Target: March 2027
03	**Royalty**	Uncapped royalty outflow	Annual cap affixed on royalty payments	Ceiling Affixed
04	**Statutory Auditor**	Need for a reputed, Statutory Auditor	Transitioned to a Big-6 audit firm	Completed
05	**Board of Directors**	Need for a broader and more experienced Board	Strengthened the Board with new appointments	Completed

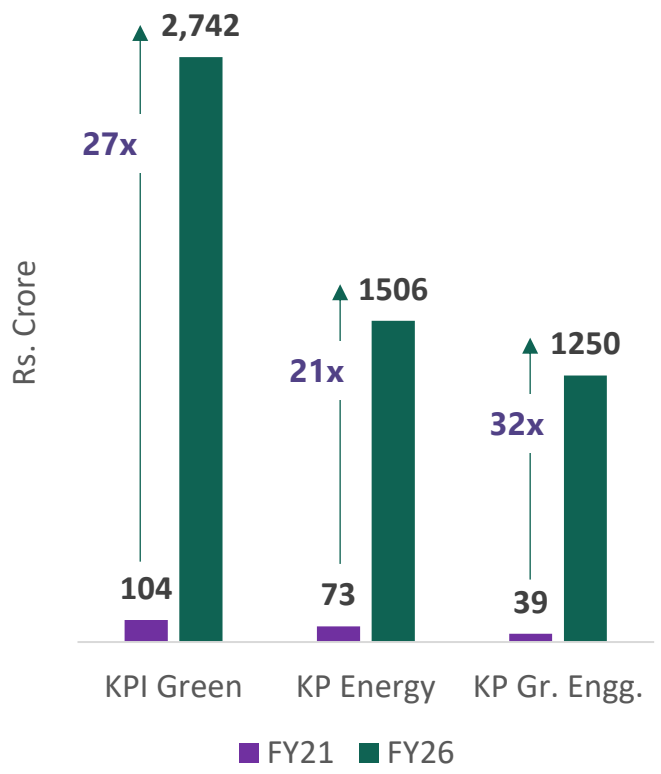
This is a first step — not the last

Speaker : Mr. Kapil Kriplani

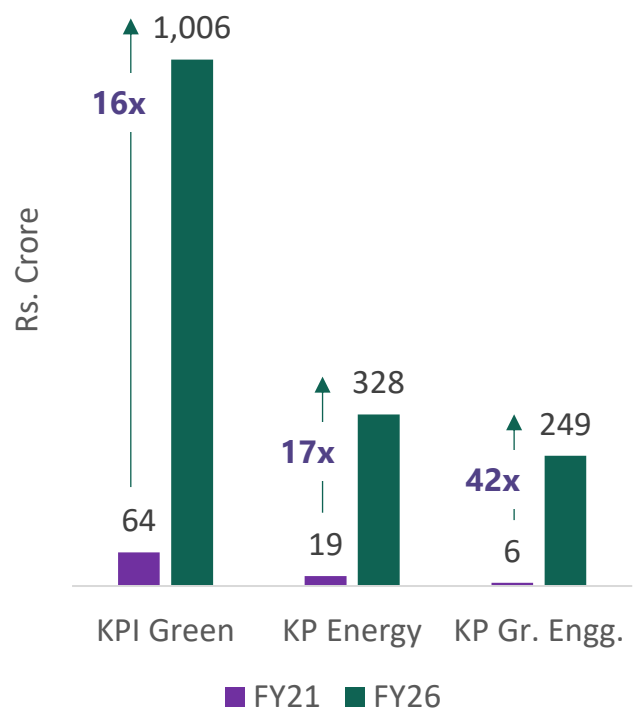
A track record of consistent performance

We have recorded exceptional growth across all our P/L items...

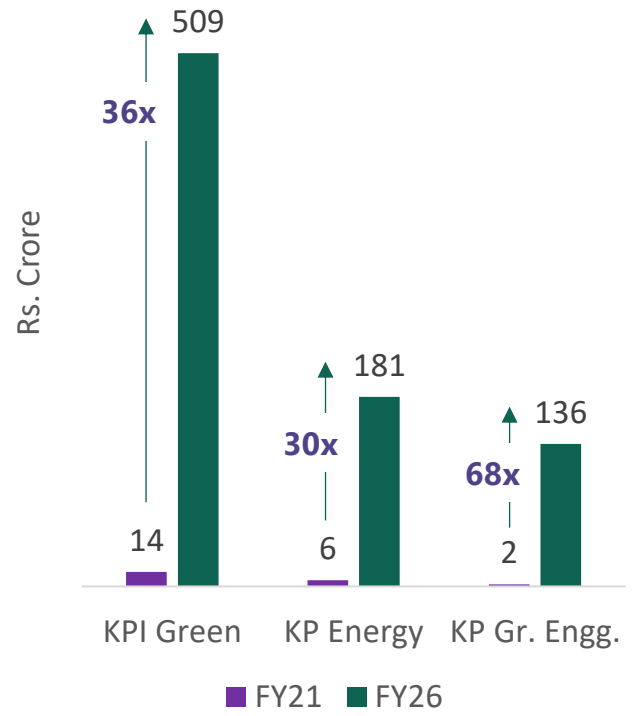
Revenue



EBITDA



PAT



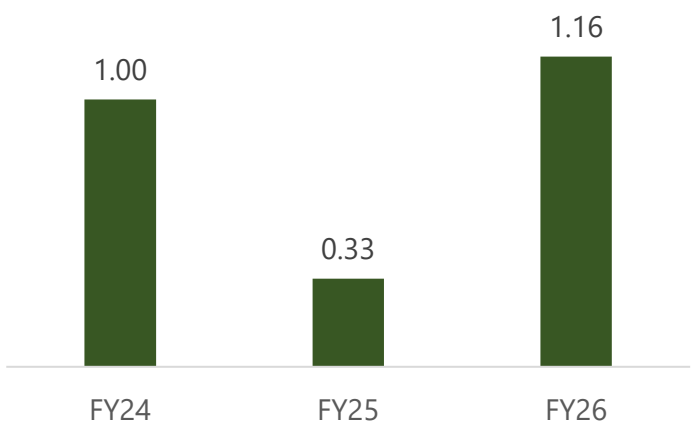
Speaker : Mr. Kapil Kriplani

Strong Balance Sheet Discipline with Healthy D/E Ratios

...while remaining thoughtful about our capital allocation

Debt Equity Ratio

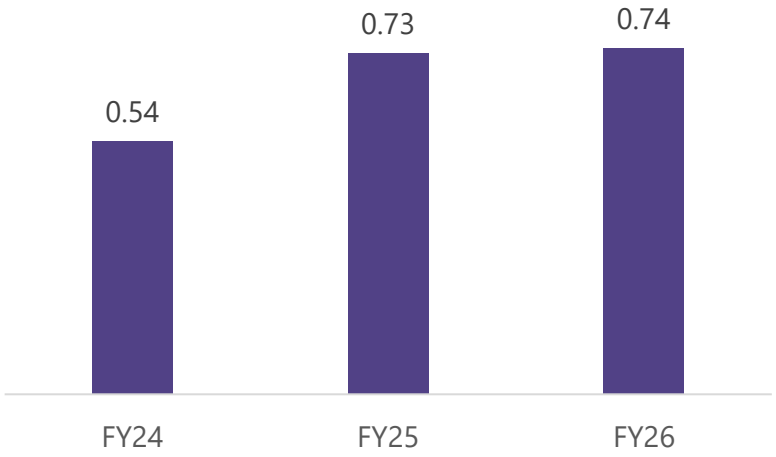
KPI Green Energy



A(Stable)^ | **AA +(CE)***

^ ICRA Ratings
* CRISIL and ICRA Ratings for Green Bond Issue

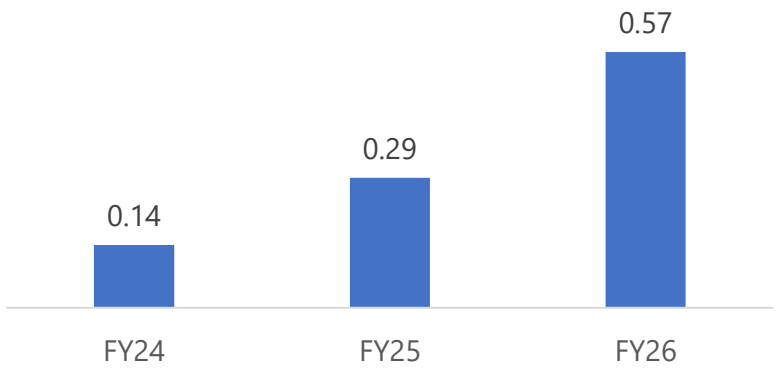
KP Energy



A- (Stable)^

^ CARE Ratings

KP Green Engineering



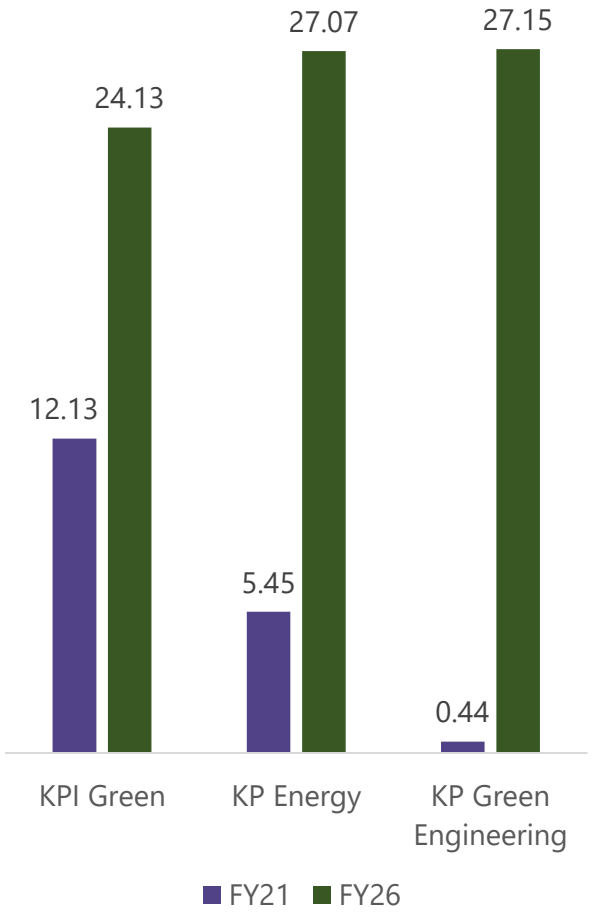
A- (Stable)^

^ ICRA Ratings

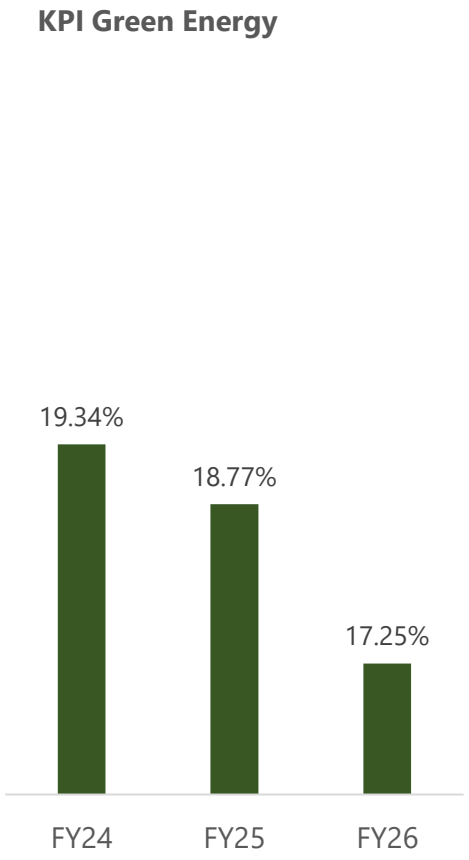
Speaker : Mr. Kapil Kriplani

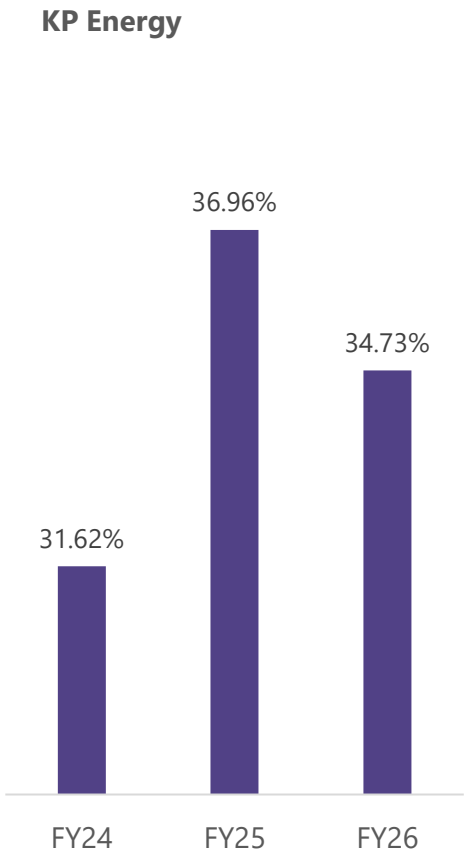
Generating Meaningful Returns for our Stakeholders

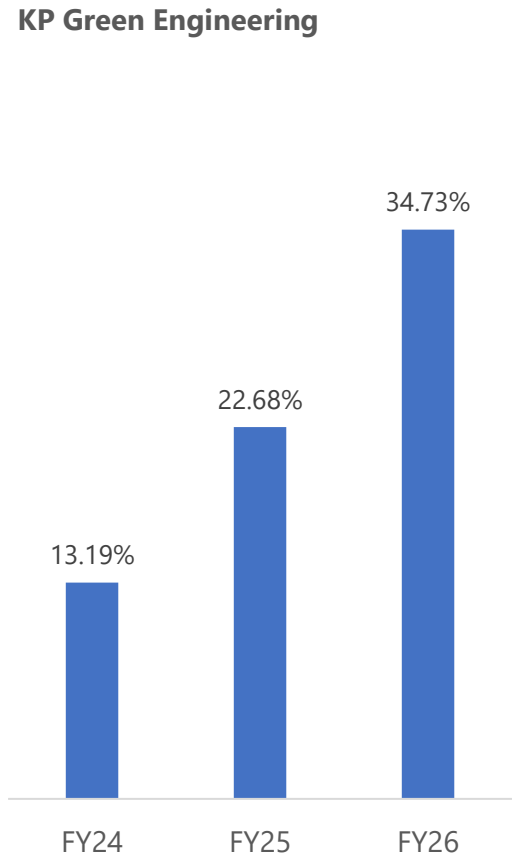
Earnings per Share



Return on Equity







Speaker : Mr. Kapil Kriplani

KP 3.0 | The Financial Engine

Debt targets and revenue guidance up till FY32

LEVERAGE & GROWTH TARGETS | FY28–FY32

25% **Revenue CAGR guidance across each company**
Up till FY32

KPI Green Energy
CONSOL · EXCL. SUN DROPS

≤4.0x **Debt / Equity**
Up till FY32

<~5x **Net Debt / Run-rate EBITDA**
Operational portfolio

Debt ceiling commensurate with the scale of the IPP platform

Sun Drops Energia Limited

≤3.0x **Debt / Equity**
Up till FY32

KP Energy Limited

≤2.5x **Debt / Equity**
Up till FY28

≤2.0x **Debt / Equity**
Up till FY32

Higher till FY28 due to one off IPP (200 MW)

KP Green Engineering Limited

≤2.5x **Debt / Equity**
Up till FY28

≤2.0x **Debt / Equity**
Up till FY32

Higher till FY28 due to capex in manufacturing unit

Speaker : Mr. Kapil Kriplani



Q&A