Management Discussion

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Good afternoon, dear members and panelists. I, Darshana Jain, Company Secretary and Compliance Officer of GC Ventures Limited am pleased to welcome you to the 42nd Annual General Meeting of the Company. Communicate and help through video conferencing or other audio visual means in compliance with various circulars issued by Ministry of Corporate affairs and securities and Exchange board of India. Mr. Rohit Kothari, Chairman of the Board will chair this meeting. The register office of the Company situated at Nariman Point will deem to be the venue for this AGM and the proceedings of this AGM shall be deemed to be made Europe.

As the requisite quorum is present, I now request Rohit sir to take charge of the meeting.

Rohit Ashwin Kothari - Chairman of the Board, GeeCee Ventures Limited
Good afternoon everyone. It gives me immense pleasure to welcome you all to the 42nd annual general meeting of this company. I hope all our shareholders and their families are safe and in good health. Please note that this meeting is being held through audio visual means in accordance with the circulars issued by the Ministry of Corporate affairs and SEBI and the company has taken all feasible efforts to enable members to participate through video audio mode and vote at the AGM as informed by the Company Secretary.

The requisite forum is forum is present to conduct the proceedings of the meeting. Participation of the members through video conference is being reckoned for the purpose of quorum as per the circulars issued by the Ministry of Corporate affairs and the section 103 of the Companies Act 2013. The quorum being present, I call this meeting to order. I will now introduce each of my colleagues on the board of the company who are attending this meeting through video conferencing mode beginning with Ms.

Neha Bandopadiai, independent Director, Chairperson of Audit Committee and Shareholder Stakeholder Relationship Committee. Attending the meeting from Mumbai, Ms. Rupal Anand Vora, Independent Director, Chairperson of Nomination and Remuneration Committee and Corporate Social Responsibility Committee. Attending the meeting from Mumbai. Vala Prasad Diani, Independent Director attending the meeting from Pune, Gaurav Sham Sukam MD of the company attending from Alibab and Mr. Suresh Kumar, VV Suresh Kumar Pillai, whole time Director attending the meeting from Mumbai.

Other than these directors, we also have Ms. Darshana Jain, Company Secretary and Compliance Officer Mr. Vidit Dhandaria, CFO of the company Mr. Kansham Gupta, Partners Message MRP Associate Chartered Accountants, Statutory Auditors Ms. Abni Gandhi, Messers Avni Gandhi and Associate Secretarial Auditor Mr. Harsh Bhatia, Partner Message Kishore Bhatia and Associate are cost auditors attending this meeting all through video conferencing mode from their respective locations. Ms. Avni Gandhi has also been appointed as scrutinizer to scrutinize the E voting process in a fair and transparent manner and I now request the Company Secretary to provide information and general instructions to the members regarding participation of this meeting.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Thank you sir. Respected Members, I would like to list down some important points in respect of the 42nd AGM of the Company. The facility of attending AGM through video conferencing or other audio visual means is being provided through the NSDL platform on first come first serve basis. The

Company has taken requisite steps to enable shareholder to participate and vote on the items being considered at this AGM. The notice of the 42nd AGM and the Annual report for the financial year ended March 31, 2026 has been sent electronically to members whose email IDs are registered with the Company and with depositories.

Further, the Company has sent letter to shareholders whose email address are not registered, providing the web link an exact path from where the Annual Report can be assessed on website. In addition, physical copies of the Annual Report have been sent to the members who have requested for the same the Register of Directors, KNP and the Register of Contract or Arrangement and other documents mentioned in the AGM Notice have been made available electronically for inspection during this agm. Members seeking to inspect any of these documents can send the request to GC Investor at the GCVL M.

As this AGM is being held through video conferencing mode, the facility for appointment of proxies was not applicable and hence Proxy Register for inspection is not available. For all the queries with respect to Annual Report or in case of any clarification, Members are requested to write to us@gc.investorategcvl.in with regards to participation Q and A and E voting, all the members who have joined this meeting are by default placed on mute mode by the Host to avoid any distance disturbance arising from background noise and to ensure smooth and seamless conduct of meeting.

The Company has received requests from few members to register them as Speakers at this meeting. Accordingly, the floor will be open for this members to ask, question or express their views. We will facilitate this session once the Chairman opens the floor for question and answers. Once the Q and A session starts, I will announce the name of the shareholder who have registered as Speaker Shareholder one by one. The Speaker Shareholder will thereafter be unmuted by the host. To start speaking, the shareholder is requested to click the video on button.

If shareholder is not able to join through video for any reason, the shareholder can speak through audio mode. While speaking, we would request the speaker to use your phone so that he or she is clearly audible, minimize any noise in the background and ensure availability of Internet connection to have a good video and audio experience. We would like to request the shareholders to limit their speech up to three minutes. Member may also note that Company reserves right to limit the number of Members asking questions depending on the availability of time.

Further, in accordance with the Provision of Companies Act 2013 and Sebi Listing Regulation, the shareholders were provided with an opportunity to cast their vote through remote e voting facility on the resolutions as set out in the notice convening this AGM. The remote E voting period commenced at 9am on Friday, September 18, 2026 and facility was available to the shareholders till 5pm on Monday, September 21, 2026. Members who have not cast their vote electronically and who are participating in this meeting will have an opportunity to cast their vote through remote through e voting system provided by NSDL during this AGM which shall remain open for 30 minutes post the conclusion of the meeting.

Therefore, members who have not cast their vote yet are requested to do so. The results of the voting shall be declared within two working days from the conclusion of this agm. The results shall be intimated to the Stock Exchange on which Company shares are listed, namely BSE and NSE. The results shall also be uploaded on company's website that is at www.gcventures.com and on the website of NSDL subject to receipt of requisite number of vote. The resolution as set forth in the Notice shall deem to have been passed today during the agm.

If Member face any technical issue, they can contact NSDL helpline number mentioned on page

number 12 of the notice of the AGM. Thank you. Now I request Chairman sir to address the shareholders and conduct the AGM proceedings.

Rohit Ashwin Kothari - Chairman of the Board, GeeCee Ventures Limited
Let me begin by thanking you all for the time today and most importantly for the continued trust and confidence you have in GC Ventures over the past year. GC Venture has continued to make very steady progress in strengthening its operations, improving efficiency, building a stronger platform for future growth amid changing market conditions. We remain committed to very disciplined execution, operational efficiency and pursuing our long term value creation. With this backdrop, I would like to share a brief overview of Company's performance across its various business segments during the financial year 2025 and 26.

First real estate business it has continued to comprise of a diverse portfolio of residential and commercial developments across key locations during this relevant financial year. The segment maintained consistency in its ongoing business activities with progress across various stages of development across its project site and steady progress in sales. From an operational perspective, during 202526 the company recorded pre sales of 1.21 lakh square feet across its project amounting to a total of 128 crores of booking and this was further strengthened by a robust cash collection of 177 crores during the year.

During this year companies revenue from real estate business was 14.54 crores. In accordance with the accounting principles, no project which achieved completion no project achieved completion during this financial year. Accordingly the revenue from the project completion was not recognized during the financial year 20, 25 and 26. This is a very important point. The year on year movement in the revenue therefore is largely attributed in this accounting case to the stage of project completion and the related timing of revenue recognition under in AS rather than any adverse change in the underlying business operation.

All our projects are progressing well remain on track reflecting our commitment to meeting customer needs in Navi Mumbai. Our flagship project GC Emerald at Carver has witnessed very strong sales since launch. More than 90% of the inventory has already been sold even as the construction is progressing with finishing work across tower A and B. The Mist Phase 3 at Karjat consists of three wings Wing F, G and H. Residential and commercial finishing work is fully in progress in F, G and G. Why? Wing H has completed the plinth level stage for two other residential projects Irana by GC AT Bandra, Sapphire by GC AT and construction to the plinth level has been completed.

Land Acquisition the company has capitalized on the opportunity of further development by acquiring a priced pre freehold land admin a little over 4,000 square meters, 4,003.80 square meters to be precise at SV Road Boregaon west at a total acquisition cost including stamp duty and registration charges of roughly 147Crs. This acquisition represents a strategic addition to our real estate portfolio strengthens our development potential in Goregaon West. The proposed development is a commercial project with an estimated potential of over 2.2 lakh square feet and we expect to launch this project in the current financial year.

Given the marquee location, large scale and the commercial nature of the project, we remain cautiously optimistic about the healthy market demand and encouraging sales prospects upon launch. The total unsold gross development value is today estimated at roughly 1100 crores based on our current estimates and projections. This is just indicative may vary depending on pricing of future sales and the prevailing market conditions other than the above, the Company is still

continuously endeavoring to identify and start newer projects identified relevant land parcels.

Now with regard to investments, securities and loans business, our Company has maintained substantial pool of liquid assets and actively identifies attractive opportunities to develop deploy these funds in a very efficient MANNER AS ON 03-31-2026 On a consolidated basis, the company has had 450 crores invested in listed and unlisted equity instruments alternative investment assets. In addition, the company has invested 20 crores in liquid instruments and 219 crores in cash and cash equivalent very healthy balance sheet.

It evaluates attractive investment prospects including equity investments, risk free inter corporate deposits, interest bearing financial instruments. The Company is committed to optimizing returns on surplus 1 while adhering to prudent investment guidelines with strong emphasis on managing overall credit risk to ensure highest quality within its investment and financing portfolio. The Company has had a total income on consolidated basis for year ended 03-31-2026 of 75.85 crores, profit after tax of 42.07 crores while total comprehensive income for the current year stood at 59.22 crores.

The future of real estate is expected to be steady supported by urbanization, infra development, favorable demographics demand across residential, commercial, industrial and logistics statements. Government initiatives in infrastructure spending are expected to provide further fillip while trends in technology enabled workplaces and sustainability will reshape sectors evolution. While geographical uncertainties in interest rates, variations, inflation, construction costs and regulatory changes may pose challenges, India's strong economic fundamentals continued infra development provide positive long term outlook.

Against this backdrop, GC maintains and is well positioned through its projects pipeline, its diversified presence, a very strong balance sheet and sharp execution capabilities to focus on sustainable growth and deliver long term value creation to all its stakeholders. I now move on to the final part of the proceedings. The Annual Report along with the notice convening this meeting and the report containing the audited standalone and consolidated financial statements for the Financial year ended March 31, 2026 along with the Board Report and Auditors report and Management discussion and analysis Report have been circulated to all the sharehold.

For your kind permission I take them as Read the Auditor's Report. The statutory auditors, Messrs MrB and Associates are Chartered Accountants and Secretarial Auditor Avni Gandhi and Associates, practicing company Secretaries, have expressed unqualified opinion in the respective audit reports for the financial year 2526. There were no qualifications, observations or any adverse comments on financial statements and matters which have had any material bearing on the functioning of the Company since the AGM is being headed through video conference and other audio visual means and resolutions mentioned in the notice convening this AGM have already been put to vote through remote E voting.

There will be no proposing or seconding of resolutions. Now before proceeding further, I request the company secretary to call upon all the shareholders who have been registered speakers.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Thank you, sir. So okay. Now I'll announce the name of speaker shareholder one by one who have registered themselves as speaker to speak at this agm. Once I call out your name and unmute them, I request him or her to share their thoughts, opinions or any queries. Members are requested to keep their questions brief and specific. All the queries, including the ones which the company has received in advance will be replied by the directors. After all, the speakers have been given an

opportunity to ask.

So NSGL team, are we ready?

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
Yes, ma'. Am.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
So, first speaker is Ms. Prakashi Shenoy, can you unmute her?

Prakashini Ganesh Channoy - Shareholder, GeeCee Ventures Limited
Madam, am I audible?

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Yes. Yes, ma'. Am.

Questions & Answers

Prakashini Ganesh Channoy - Shareholder, GeeCee Ventures Limited
I'm Prakashini Ganesh Channoy from Bombay. Respected, honorable chairman, other dignitaries on the board and my fellow shareholders. Good evening to all of you. I received the AGM report well in time. Which is colorful, informative, transparent and contains all the information. As for the corporate governance, I thank the company secretary and her team for the same. Mr. Rohit Kothari has given a beautiful picture regarding the company and its working in all parameters. Thank you, Rohit Ji. Now my questions.

My first question is Kindly highlight the future roadmap for growth due to global situation. And my next question is. Are we using AI application? I wish the company good luck for a bright future and pray God that the profit of the company shall reach the peak in due course. Sir, I strongly and wholeheartedly support all the resolutions put forth in today's meeting. Thank you, Chairman sir.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Okay, so can we move to next shareholder Mr. Jahangir Bhattiwala?

Jahangir Bhattiwala - Shareholder, GeeCee Ventures Limited
Am I audible?

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Yes sir. You are.

Jahangir Bhattiwala - Shareholder, GeeCee Ventures Limited
Okay, one minute. Md. Chairman, Mr. Maryland Mr. G sir. Other other word. Gas madam. CFO Mr. Sir, other dignities on the dais. Fellow shareholders, good evening to all of you. My name is Jahangir and a pleasure to speak in front of this gathering. I've been hearing Rohit's speech so I think most of the things have been sorted out. Just wanted to know what is the roadmap for the next two years. And yes, I should compliment the board for no doubt we our compared to lecture, our numbers are down. But still we are working hard to get the company up to the profitable levels.

And I should compliment the board and the management for doing so. Also compliments to CS and her team for coming out with a nice AGM report which is simple, informative and volumes and covering all the facts and figures in place. We received our reports on time and it addressed all the

norms of corporate governance. Now I'm a very old shareholder so I would not like to get into the nitty gritties. I just wanted to know that roadmap for the next two years and how do you plan to. How do you plan to go ahead with it, the capex plan and any new projects that we plan to start.

Thank you very much for patient hearing. Have a great day, great year and best of luck to the whole team of GC Ventures. And compliments of the season to one and all. Thank you.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Thank you sir. Thank you sir. So can we move to the next shareholder? Ms. Shiny Shaji Korean. Ms. Shiny Shaji, Korean.

Shiny Shaji Korean - Shareholder, GeeCee Ventures Limited
Hello. Am I audible, madam?

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Yes. Yes ma', am, you are audible.

Shiny Shaji Korean - Shareholder, GeeCee Ventures Limited
Thank you ma'. Am. Good evening respected chairman sir, Board of directors and my fellow shareholders. I am Shini Shaji from Mumbai. First of all I would like to thank the company for giving me this opportunity to speak today. I sincerely thank the company secretary Darsna Ma'. Am. Sending the AGM notice welling in advance. I have found the through the. I have gone through the annual report and found it to be informative and well presented. I appreciate the board, management and the entire team for their sincere efforts and commitment.

Chairman sir, your presentation was excellent, simple and easy to understand. Thank you for clearing the explaining of company journey and future plan. All points were presented and all my questions are answered. Hence I have no question to ask. I support all the resolution and wish the company continued progress, growth and success in the coming year. Thank you and my best wishes to the entire team.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Thank you ma'. Am. So we'll move to next speaker. Ms. Sandipa Bhativala. Yes, I'm audible. Yes. Respected

Sandipa Bhativala - Shareholder, GeeCee Ventures Limited
chairman sir, she. Rohit Kothari, M.D. Sri Gaurav Sham Sukhaji, CFO, Mr. Vidit, Company Secretary, Darshana Jain. Madam, other esteemed dignitaries on the VC panel and my dear fellow shareholders, my name is Sandeep. I'm from Mumbai. Thanks for inviting me to speak. So our results this year are slightly down as compared to last year. The explanation for which is mentioned in the AGM report and is well taken. Sir, we have got three verticals of revenue. That is real estate, wind power and investment vehicle.

In various securities and loan activities. Sir, ups and downs are Always there. But sir, compliments to you that you and your team are working hard to get the company back into profits. Sir, I will not get into the nitty gritties of the annual report. And most of the questions have been answered by you already. Sir. It seemed you were already prepared for our questions. As I trust the management and have faith in the board members. I am a very old shareholder of this company and know the management team very well.

Sir, I would like to put forth just some normal queries. Like any new projects in the pipeline. What.

What is the roadmap for next two years has already been asked by Mr. Jangir Bhatiwala. I. I would repeat the. Wouldn't like to repeat the same. That's it, sir. Any new developments, kindly let me know. Thank you so much for giving me a chance to speak. I support all the resolutions.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Thank you. Thank you, ma'. Am. So next Our next speaker. Mr. Rajendra Sheikh. Mr. Rajendra Sheikh.

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
Person with the said name is not present in the meeting, ma'. Am.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Okay, so we'll move to next speaker. Mr. Anil Parekh. Mr. Anil PareKh. Tech support. Mr. Anil Parek is present.

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
Mr. Anil Parak. I given the request to unmute yourself. Please unmute and speak.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Anil sir. Anil sir,

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
it seems there is some technical issue at their end. Can we move to the next shareholder please?

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Yes, we will. Okay. Mr. Rajendra Prasha Joshi. Mr. Ajendra Prasha Joshi.

Rajendra Prasad Joshi - Shareholder, GeeCee Ventures Limited
Hello. Hello. Am I audible?

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Yes. Yes, sir. You are.

Rajendra Prasad Joshi - Shareholder, GeeCee Ventures Limited
Okay. Okay. Thank you, madam. Thank you, madam. Sir. Respected chairman Sir Sri Rohit Kothari Ji and Maryland Sri Gaurav Shyam Sukhka. And whole time director Suresh Kumar Pillai. And other dignified directors present in today's agent. Sir, myself Rajendra Prasad Joshi speaking from my residence at Mumbai. Sir, I am very old shareholder of our company and attending all the AGMs regularly. And I have spoken given speech also in past so many times. Sir. At the outset many many thanks to company secretary Darshana Jain and Alka Singh for their prompt and good services.

I received the physical copy of annual report well on time. On my request, sir. Annual report. Annual report is comprehensive, transparent and abiding by all the provisions of good corporate governance. Very good, sir. Sir, initial services by CS team, especially Alka Singh are really appreciable. I am grateful to them for their cooperation and keeping cordial relations. Now about the company. Sir, company is true to its values. Company's commitment to deliver projects on time with world class excellence and transparency.

And accountability has contributed a lot to the growth of the company. Please keep it up sir. Despite various challenges faced by the company and considerable reduction in total income on in FY26 I complete my compliments to you. That company has maintained its profits at previous level by

keeping the strategic control on the total expenses. Very good sir. The company is financially strong and I believe that is capable of future growth. Sir, I appreciate the strategic initiatives taken by the management for expansion in the real estate businesses.

Sir, please keep it up. I wish all the best for the bright future of our company. Sir, I have just few questions to ask. So which projects are under education and how much revenue expected out of these projects. Which are the new projects in the pipeline. And third is what is company's market share in commercial, industrial and warehousing segment. And last so what new opportunities you see ahead for companies growth with this I thanks chairman sir and our company secretary for giving me this opportunity to speak from this platform.

And I have also supported all the resolutions of today's agm. Thank you very much. Thank you madam.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Thank you sir. So we'll move to the Next speaker shareholder Mr. Manjit Singh. Am I audible? Yes. Yes sir. You are

Manjit Singh - Shareholder, GeeCee Ventures Limited
management team, Scatrial team or my co chair holder. Good evening company. This sector may have. Department. Thank you for the management team. Thank you for the scat team. Thank you sir. Thank you.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Thank you sir. So we'll move to the next speaker. Mr. Anil Mehta.

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
A person with the said name is not present in the meeting, ma'. Am.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Okay. So we'll move to next. Mr. Satisha. Mr. Satisha. Tech support. Mr. Satisha is there.

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
Mr. Satish I given request to unmute yourself. Please unmute and speak.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Satish sir,

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
Seems there is some technical issue at their end. Can we move to the next shareholder please?

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Yes. Ms. Leasha. Ms. Lekasha.

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
Ms. Lekasa is not present in the meeting, ma'. Am.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Okay. Swim will move to next shareholder Mr. Naresh Kachalia.

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
Mr. Naresh Kachari also is not present in the meeting, ma'. Am.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Okay. So Mr. Bharatsha. Mr. Bharat shah. Yes sir. You are audible.

Bharat Shah - Shareholder, GeeCee Ventures Limited
Thank you very much. Thank you.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Thank you. Sir. Is Anil S still there? Anil Parik.

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
Mr. Anil Parik. Yeah, he is there. And one more shareholder, Mr. Ajendra set also is joining.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
So. Rajendra. Rajendra sir, can you unmute them? Can you unmute Rajendra?

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
Mr. Rajendra said hi. Given permission to unmute yourself. Please unmute and speak.

Unidentified Participant - Shareholder, GeeCee Ventures Limited
Okay. Hello. Hello.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Yes sir. Hello.

Rajendra Seth - Shareholder, GeeCee Ventures Limited
Hello.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Hello.

Rajendra Seth - Shareholder, GeeCee Ventures Limited
Yes. Yes. Yes. That's nice. Chairman sir. Thank you. Thank you, madam. Thank you. Thank you.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Thank you, sir. So now I request the director to please take up the queries.

Gaurav Shyam Sukha - Managing Director, GeeCee Ventures Limited
Thank you. Darshana. Good evening everyone. This is Gaurav here. Gaurav Shyamsukha. Thank you everyone for your encouraging words and supporting the company throughout. A lot of you all are old shareholders and we really appreciate the support which you have given to us. Now regarding a few questions I think which was raised by the shareholders, I think one question was regarding roadmap. That was a very common question by a number of shareholders. So with regard to the roadmap, I would like to mention that currently there are four projects which are ongoing for GC ventures.

In the current financial year we are going to be launching our new project at Goregaon. That is a commercial project of over 2.2 lakh square feet. These are at a very prime location in Goregaon west on SV Road. There are going to be 35 stories of offices, office building there and also shopping

on the ground floor. In addition to that, the existing four projects next year and the year after that they are scheduled to get completed. So the total gross unsold gross development value currently is about 1100 crores.

So that is what we are going to achieve from the sales of unsold inventory currently with us. With regards to new project, I already mentioned that the Goregaon project is the one which we are going to start in this current financial year. Other than that the company is regularly looking at new land parcels, new joint venture opportunities, new redevelopment opportunities where we can start new projects. And add that to our list of projects which we already have. There was a question regarding industrial and warehousing sector.

Unfortunately, the company is not in industrial and warehousing sector. We are in residential primarily. And also with this new project we are also going to be having a commercial project in our portfolio. There were a few questions regarding the use of AI in real estate. As in all sectors, AI has also made a huge impact also on the real estate sector. Currently AI is used significantly for concluding sales. So from sales generation till conclusion, a large part of the activities are being done by AI.

Having said that, AI has not replaced our sales team, our marketing team, it has just supported the sales teams and marketing teams. And we are getting very good results out of that. With regard to construction, there is limited application of AI on construction processes. And as and when you know the progress of AI happens and whatever we can incorporate in our construction activities, we will incorporate that employee addition. I will not have the exact number of employees which we added. But fortunately we have a strong team of employees who are supporting all the activities of the con of the company and they are instrumental in the company achieving what we have been able to achieve.

I think I have got all the questions which I have noted in case if there is any other question which I have missed, my apologies and I'll request you to kindly send an email to the email which Darshana had already mentioned and we will get back to you shortly. Thank you.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Thank you, sir. So now I will request Rohit sir to kindly give the closing remarks.

Rohit Ashwin Kothari - Chairman of the Board, GeeCee Ventures Limited
As we look ahead, the company remains confident in its ability to navigate an evolving business environment and build on the opportunities before us. With a clear focus on sustainable growth, responsible business practices and continued progress across our portfolio, we remain committed to creating lasting value for our customers, shareholders and all the stakeholders. We look to the future with confidence and remain focused on building a stronger company. On behalf of the Board, I extend my deep appreciation for all the individuals associated with us.

Specifically government authorities, bankers, dealers, suppliers, contractors, consultants, business associates whose collaboration has been invaluable. Cannot forget the opportunity to humbly thank all my fellow board members whose guidance and support has been a very important factor in the success of the company during these volatile times. Equally and most, I acknowledge each and every employee of GC Ventures and their contribution, their dedication, their loyalty, their hard work and consistent performance has enabled us to pursue and achieve our goals.

Above all, I convey my sincere gratitude to the shareholders and all the stakeholders who have been constant source of strength and support in our journey striving for higher excellence. I look to the

future of GC Venture with lots of optimism, with a strong foundation, the company is well placed to build on our existing strength, respond very favorably to emerging opportunities and continue in its journey of growth with the purpose of determination. Thank you very much. Darshana, please take it.

Darshana Jain - Company Secretary and Compliance Officer, GeeCee Ventures Limited
Yes, sir. Thank you for your kind words. Now, for all the shareholders, the E voting facility will remain open for 30 minutes to enable them to vote who have not cast their votes. The requisite quorum was present throughout the meeting and now we can conclude this meeting with vote of thanks to the Chairman, our board and all our panelists and our shareholders. Thank you so much.

Gaurav Shyam Sukha - Managing Director, GeeCee Ventures Limited
Thank you. Thank you everyone.

Rohit Ashwin Kothari - Chairman of the Board, GeeCee Ventures Limited
Thank you everyone.

Unidentified Speaker - Technical Support / NSDL Representative, NSDL
As the meeting is concluded. We are ending the meeting now. Thank you for connecting AGM.