RELICAB
Cable Manufacturing Ltd.
PVC Wires / Cables & Allied Products
ISI Marked
Wires & Cables
An ISO 9001:2008 Company
CIN NO. L 27201DD2009PLC004670

Date: **06th September, 2021**

To,
The Manager
Corporate Relations Department,
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai 400001

Fax No: 2272 2061/41/39/37

Dear Sir/Madam,

Sub: **Annual Report of 12th Annual General Meeting to be held on 30th September, 2021.**

Pursuant to Regulation 34, of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed herewith copy of Annual Report for the Financial Year 2020-21

Thanking You.

Yours faithfully,
For Relicab Cable Manufacturing Limited

PURVA BAHETI
Digitally signed by PURVA BAHETI
Date: 2021.09.06 16:57:37 +05'30'

Mrs. Purva Baheti
Company Secretary
Membership No. A49170

Office : 207, Sahakar Bhavan, Kurla Ind. Estate, L.B.S. Marg, Ghatkopar (West). Mumbai - 400 086, India. **Tel. :** +91-22-2512 3967, + 91-22-3257 3092
Fax: +91-22-2511 3552 **Website :** www.relicab.com
Email: relicab2000@yahoo.com & sales@relicab.com

Factory :- 57/1 (4B), Bhenslore Industrial Estate, Village Dunetha, Nani Daman, Daman 396210.
Tel.: +91 260-3255493



RELICAB CABLE MANUFACTURING LIMITED

Annual Report 2020-2021

CORPORATE INFORMATION

Board of Directors	**Mr. Suhir Shah**	**Managing Director & C.F.O.**
	Ms. Vijaya More	**Independent Director**
	Mr. Rajesh Gor	**Independent Director**
	Mr. Mushtaque Khan	**Independent Director**
Chief Financial Officer	**Mr. Suhir Shah**	
Company Secretary & Compliance Officer	**Mrs. Purva Baheti**	
Auditors	**M/s. Jain Jagawat Kamdar & Co** **Poonam Pearl, 302, 3rd floor,** **Next to Himachal Society,** **Opp. New India colony,** **Juhu Lane Andheri (w),** **Mumbai-400 058.**	
Secretarial Auditors	**M/s. Shah Patel & Associates** **Practising Company Secretaries Mumbai**	
Bankers:	**Union Bank of India**	
Registrar and Share Transfer Agent	**M/s. LINK INTIME INDIA PRIVATE LIMITED** **101, 247 PARK, L.B.S.MARG,** **VIKHROLI, WEST, MUMBAI-400083**	
Registered Office	**57/1,(4-B) Benslore Industrial Estate Dunetha,** **Daman - 396210 (U. T)** **Tel.: 2512 3967/3257 3092** **Fax: 2511 3552** **Email: investor.relicab@gmail.com** **CIN: L27201DD2009PLC004670**	

LETTER TO SHAREHOLDERS

Dear Shareholders,

I, Suhir Hiralal Shah (Managing Director), heartily welcome you all, having joined **RELICAB CABLE MANUFACTURING LIMITED** family with your participation in our maiden public offer. It is my desire and wish that this association of ours, will strengthen our hands in to reach glorious heights.

We are fortunate and humbled by the response received for the Initial Public Offering (IPO) of the shares of Relicab Cable Manufacturing Limited which was listed in the financial year 2015-16 on 22nd March, 2016 on BSE SME Platform.

The support given to the IPO road shows was very heartwarming and I would like to thank all our investors for showing confidence and trust in Management Capabilities of the RELICAB team, our philosophy of fairness and transparency and in our commitment to social initiatives to promote economic and social well-being of the society around us.

Relicab has been an early adopter of technology. We are now aggressively moving technology to the core of our business. It is central to connect with customers, dealers and the sales force. Your Company is continuously investing in technology to maintain a strong differentiator in the Industry and enable a non-linear growth going forward. We are riding in the same spirit of action powered by clarity. Each and every one of us has a clear vision of where to go and what to achieve. Due to the pandemic of COVID, the Companies' revenue has suffered a huge hit, inspite of which the Company is surviving to their best and looking forward to the upward growth structure. The Company is working well in achieving their targets and are aiming for betterment of their members and stakeholders. We see a reshaping of the competitive environment. We are responding by sharpening our focus and strengthening our efforts to create value. As with any business, we encountered several problems and faced some difficult decisions. Those challenges, however, ultimately provided insights and practical knowledge of business and our economic system. We learned the importance of teamwork, communication, listening to customers, and producing high-quality products The path ahead isn't easy and that's probably why treading it successfully would be all the more rewarding. But if feels great to know that it is time for this large and committed team to load with an air of purpose and let out a powerful shriek that says… "MOVE FORWARD"

We see a large canvas of opportunities in front of us and we are fully prepared to leverage them with the cooperation of our people, partners and associates. I would like to take this opportunity to thank all of them, as also the Board of Directors for their invaluable guidance through this journey.

NOTICE

NOTICE is hereby given that the 12th Annual General Meeting of the Members of **Relicab Cable Manufacturing Limited** will be held on **Thursday, 30th September, 2021 at 2.00 p.m.** at Registered office of the Company (57/1,(4-b) Benslore Industrial Estate Dunetha, Daman - 396210 (U. T) to transact the following business:

ORDINARY BUSINESS:

1 To receive, consider, approve and adopt the Audited Financial Statement comprising of Balance Sheet as at 31st March 2021, Profit and Loss Account (Statement of Profit and Loss) for the year ended on that date, Cash Flow Statement and the Notes together with the Reports of the Directors and Auditor thereon.

2 To appoint a Director in place of Mr. Suhir Shah (DIN: **02420617**) who retires by rotation under the applicable provisions of the Companies Act, 2013 and being eligible, offered himself for re –appointment.

3 To ratify appointment M/s. Jain Jagawat Kamdar & Co., Chartered Accountants (Firm Reg. No.122530W) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of 13th Annual General Meeting at remuneration as may be fixed by the Board of Directors in consultation with them.

To consider and if thought fit, pass with or without modification(s), the following resolution as an Ordinary resolution;

"RESOLVED THAT pursuant to the provisions of the Section 139 and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, appointment of M/s. Jain Jagawat Kamdar & Co., Chartered Accountants (Firm Reg. No.122530W) as the Statutory Auditors of the Company be and is hereby ratified to hold office from the conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting (AGM) i.e. 13th AGM at a remuneration as may be determined by the Audit Committee in consultation with Auditors and to be agreed upon between the Auditors and the Board."

By Order of the Board of Directors
For Relicab Cable Manufacturing Limited

Suhir Shah
Chairman, Managing Director and CFO
DIN-02420617

Place: Mumbai
Date: 28th June, 2021

Registered Office:
57/1,(4-B) Benslore Industrial Estate
Dunetha, Daman - 396210 (U. T)
CIN: L27201DD2009PLC004670

NOTES:

1 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY TO BE EFFECTIVE SHOULD BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2 The Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 24th September 2021 to Thursday, 30th September 2021 (both days inclusive).

3 The Notice of the AGM along with the Annual Report 2020-21 is being sent by electronic mode to those Members whose email addressed are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

A copy of the notice of the AGM along with the Annual Report is also available for download on the website of the Company www.relicab.net. To support the 'Green Initiative' members who have not registered their e-mail addresses are requested to register the same with the Company's registrar and transfer agents, M/s. LINK INTIME INDIA PRIVATE LIMITED.

4 In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

5 Corporate Members intending to send their authorized representatives to attend the meeting pursuant to Section 113 are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

6 SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in Securities Market. Members holding shares in electronic forms are therefore, requested to submit their PAN to the Depository participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company/ Registrar and Transfer Agent, M/s. LINK INTIME INDIA PRIVATE LIMITED.

7 All the Members are requested to

i. Intimate immediately any change in their address to Company's Registrar and Share Transfer Agent

M/s. LINK INTIME INDIA PRIVATE LIMITED
101, 247 PARK,
L.B.S.MARG, VIKHROLI WEST,
MUMBAI - 400083.
Tel. No.: 022 49186270, Fax No.: +91 22 49186060
Email: rnt.helpdesk@linkintime.co.in , Web: www.linkintime.co.in

ii. Send all correspondence relating to transfer and transmission of shares to Registrar and Share Transfer Agent and not to the Company.

iii. Quote their Folio No./Client ID No. in their correspondence with the Registrar and Share Transfer Agent.

iv. Send their queries relating to accounts and operations of the Company at least 10 days in advance so that required information can be made available at the meeting.

v. Intimate Registrar And Share Transfer Agent M/s. LINK INTIME INDIA PRIVATE LIMITED for consolidation of folios, in case having more than one folio.

vi. Bring their copies of annual report and attendance slip with them at the meeting.

vii. Members/Proxies should bring Entrance Pass duly filled for attending the meeting.

8 All documents referred to in the accompanying notice are open for inspection at the registered office of the Company on all working days, except Sunday during business hours.

9 Members holding shares in dematerialized form are requested to intimate all changes pertaining to their registered e-mail id, bank details, NECS, mandates, nominations, power of attorney etc. to their Depository Participants. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records which will help the Company and its Registrar and Share Transfer Agent M/s. LINK INTIME INDIA PRIVATE LIMITED, to provide efficient and better service to the members. Members holding shares in physical form if any are requested to advice such changes to the Company's Registrar and Share Transfer Agent M/s. LINK INTIME INDIA PRIVATE LIMITED.

10 Map of the venue of the AGM is given at the end of the Annual Report.

11 **Voting through electronic mode:**

- In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM)by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

- The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

- The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

- The remote e-voting period commences on 27th September, 2021 (9:00 am) and ends on 29th September, 2021 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2021, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

- The process and manner for remote e-voting are as under:

  How do I vote electronically using NSDL e-Voting system?

  The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

  Step 1: Access to NSDL e-Voting system

  A) Login method for e-Voting for Individual shareholders holding securities in demat mode

  In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

  Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration

	4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.

3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

4. Upon confirmation, the message "Vote cast successfully" will be displayed.

5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to swapneel@spassociates.co with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor.relicab@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (investor.relicab@gmail.com.). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

5. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

6. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd September, 2020.

7. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September, 2020, may obtain the login ID and password by sending a request

at evoting@nsdl.co.in or investor.relicab@gmail.com.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222- 990.

8. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

9. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

10. Mr. Swapneel Vinod Patel, Company Secretary (Membership Number A41106) and partner at M/s. Shah Patel & Associates, Practicing Company Secretaries, has been appointed as Scrutinizers to scrutinize the voting and remote evoting process in a fair & transparent manner.

11. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

12. The Scrutinizer shall, after the conclusion of voting at the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses, not in the employment of the Company, and shall submit within 48 hours of the conclusion of the AGM, a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him / her in writing, who shall countersign the same and declare the result of the voting forthwith.

13. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.relicab.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

14. The Company has listed its shares on the SME Platform of Bombay Stock Exchange Limited on March 22, 2016. The listing fees till date have been paid.

15. The AGM will be held at the said venue by strictly adhering to the Social Distancing Norms and Other Safety Protocols including face masks, hand sanitization etc. as per the latest guidelines / advisories /SOP issued by the Ministry of Health & Family Welfare, Govt. of India and the State Govt. amid COVID-19 Pandemic.

By Order of the Board of Directors
For Relicab Cable Manufacturing Limited

Suhir Shah
Chairman, Managing Director and CFO
DIN-02420617

Place: Mumbai
Date: 28th June, 2021

Registered Office:
57/1,(4-B) Benslore Industrial Estate
Dunetha, Daman - 396210 (U. T)
CIN: L27201DD2009PLC004670

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Particulars of the Directors seeking appointment / reappointment at the ensuing Annual General Meeting pursuant to regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Information required be furnishing under provisions of the Companies Act, 2013, Secretarial Standards and Regulation 36(3) of SEBI (LODR) Regulation, 2015, in respect of Director seeking to be appointed:

Particulars	**Director**
Brief Profile	Mr. Suhir Shah, aged 61 years, is the Managing Director of our company; He holds a bachelor's degree in Commerce. He has over 36 years of experience and has started his career at the early age of 19 during theinitial days of his career he started Acme Industrial Corporation, herein providingchemical and oils bulk storage facility to other corporate
Name of the Director	Mr.Suhir Shah (DIN 02420617)
Date of Birth	08-02-1960
Date of Appointment	February 23, 2009
Qualification	Bachelor's Degree in Commerce
Expertise in Specific Functional Area	Expertise in Manufacturing of Cable and Wires
Executive & Non Executive Director	Executive Director- Managing Director w.e.f. September 11, 2015
Promoter Group	Yes
Directorship held in India Public Companies as on March 31, 2021	NIL
Committee positions held in India Public Companies as on March 31, 2021	NIL
Number of Shares held in the Company	11,71,354 Shares (21.69%)

ROUTE MAP


Polycab Cables Pvt
Dunes Residency
Dunetha Rd
Shree Sai Baba Mandir
Coastal Hwy
Shri Ayappa Temple
Relicab Cable
Manufacturing Limited
NOBLE ENTRI
Koli Samaj Wadi,
Nani Daman
Koli Samaj Hall
D.J. Wines
Marval Park
Niketan Park
Daman Rd
Prasukh pure veg
RBL Bank ATM
Government
College Daman
Care N Cure Hospital
BSNL Telephone
Exchange
Google

DIRECTORS' REPORT

To,

The Members,

Relicab Cable Manufacturing Limited

The Directors present the 12th Annual Report of the Company together with the Audited Statement of Accounts for the year ended **31st March, 2021**.

1. FINANCIAL RESULTS:

The financial performance of the Company, for the year ended March 31, 2021 is summarized below:

(Rs. in Lacs Except EPS)

Particulars	Year ended 31-03-2021 (Audited)	Year ended 31-03-2020 (Audited)
Sales	1458.65	1227.65
Other Income	22.65	26.02
Total Income	1481.29	1253.66
Expenditure	1588.90	1625.75
Profit before Depreciation, Finance Charges and Tax	-278.70	-558.32
Interest and Finance Charges	157.37	168.01
Depreciation	13.73	18.22
Profit before Tax and Extra-Ordinary Items	-107.60	-372.09
Extra-Ordinary Items	Nil	157.73
Profit after Extra-Ordinary Items but before Tax	-107.60	-214.36
Taxes paid and provided	0.87	-1.16
Current tax expense relating to prior years	Nil	Nil
Profit after Tax	-108.47	-213.20
Transferred to General Reserves	Nil	Nil
Balance carried to Balance Sheet	-108.47	-213.2

2. REVIEW OF OPERATIONS:

During the year under review, the sales have increased from Rs. 1227.65 lakhs in previous year to Rs. 1458.65 lakhs in current year. The company has shown reduction in their losses as compared to previous year from 213.20 lakhs to 108.47 lakhs . Your Directors are confident to deliver better results in future.

Further we would like to bring to your knowledge that "to support the Company's financial Position, the Directors willingly partially surrendered their remuneration and Rent receivable for the year. "

3. DIVIDEND:

In view of losses incurred in current financial year, your Directors do not recommend any dividend for the financial year ended 2020-21.

4. RESERVES:

The Board does not propose to carry any amounts to reserves.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There was no change in nature of business during the Financial Year 2020-21.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes have occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

7. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

8. DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES:

The Company did not have any Subsidiary Company/Joint Venture/Associate Company during the year under review.

9. AUDITORS:

At the Annual General Meeting held on September 30, 2017, M/s. Jain Jagawat Kamdar & Co., Chartered Accountants, were appointed as the Statutory Auditors of the Company for a period of five years to examine and audit the accounts of the Company for the financial year 2017-18, 2018-19, 2019-20, 2020-21 and 2021-22

M/s. Jain Jagawat Kamdar & Co., Chartered Accountants (Firm Reg. No.122530W) being eligible, offer themselves for ratification of their appointment for the year 2021-2022. Your Directors' recommend their ratification until the conclusion of the 13th Annual General Meeting of the Company.

10. SECRETARIAL AUDIT AND SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors have appointed M/s Shah Patel& Associates, Company Secretaries in Practice to carry out the Secretarial Audit of the Company. The Report of the Secretarial Auditor is annexed herewith as **Annexure-I**.

11. EXTRACT OF THE ANNUAL RETURN:

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return in Form MGT – 9 is appended as **Annexure-II** of the Board's Report.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Detailed information on conservation of energy, technology absorption, foreign exchange earnings and outgo as required to be disclosed in terms of section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules 2014 is set out in **Annexure-III** and forms a part of this Report.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Changes in Directors and Key Managerial Personnel:

Mr. Parag Shah was liable to retire by rotation and was re- appointed in the 11th AGM held on 30th September, 2020. Further Mr. Parag Shah has resigned from his post of Whole Time Directorship and as CFO of the Company with effect from 18th January, 2021 citing his personal reasons. The Company is grateful towards his contribution made for the progress of the organisation.

Mr. Suhir Shah has been designated as CFO with effect from 19th January, 2021.

Further, the Company has received declarations u/s 149(7) of the Act from all the Independent Directors of the Company confirming that they meet the criteria of Independence as prescribed both under the Act and SEBI (LODR) Regulation, 2015. The Company has also received Disclosure of Interest by Directors as per the provisions of Section 184 of Companies Act, 2013.

B. Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015, the Board has carried out an annual performance evaluation of its own performance, of individual Directors as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The Board approved the evaluation results as collated by the Nomination and Remuneration Committee from time to time.

DIRECTORS:

i. **Independent Directors:**

In accordance with the criteria suggested by the Nomination and Remuneration Committee, the performance of each independent director was evaluated by the entire Board of Directors (in the absence of the director getting evaluated)on various parameters like engagement, leadership, analysis, decision making, communication, governance, interest of

Stakeholders, etc. The Board was of the unanimous view that every Independent Director was a reputed professional and brought his rich experience to the deliberations of the Board. The Board also appreciated the contribution made by all Independent Directors in guiding the management to achieving higher growth and continuance of each independent director on the Board will be in the interest of the Company.

ii. Non-Independent Directors:

The performance of all the non-independent directors was evaluated by the Independent Directors at their separate meeting. Further, their performance was also evaluated by the Board of Directors. The various criteria considered for the purpose of evaluation included leadership, engagement, transparency, analysis, decision making, functional knowledge, governance, stakeholders etc. The Board was of the unanimous view that all the non-independent directors were providing good business and people leadership.

iii. **Declaration by an Independent Director(s) and re-appointment, if any:**

All the Independent Directors have provided the declaration of Independence, as required pursuant to Section149(7) of the Companies Act, 2013, stating that they meet the criteria of independence as provided in sub-section(6).

The Board of Directors of the Company is of the view that Independent Directors fulfill the criteria of independence and they are independent from the management of the Company. All Independent Directors of the Company have confirmed that they have registered themselves with Independent Directors' Database of IICA and will appear for the online proficiency test of IICA, if applicable.

iv. **Familiarization Programme to Independent Directors:**

Though it is not mandatory for the Company to provide any formal familiarization programme, however the Company provides suitable familiarization programme to Independent Directors so as to associate themselves with the nature of the industry in which the company operates and business model of the company in addition to regular presentation on technical operations, marketing and exports and financial statements. In addition to the above, Directors are periodically advised

about the changes effected in the Corporate Law, Listing Agreement with regard to their roles, rights and responsibilities as Directors of the company. Weblink of the company is www.relicab.net where all the requisite information is available.

14. DETAILS OF COMMITTEES OF THE BOARD:

Currently the Board has 3 Committees: the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee. The Composition of various committees and compliances, as per the applicable provisions of the Companies Act, 2013 and the Rules thereunder and SEBI (LODR) Regulation, 2015, areas follows:

A. Audit Committee:

i. Constitution of Audit committee:

The Audit Committee comprises of 3 Directors - Ms. Vijaya More (DIN-07283800), Independent Director and the Chairman of the Committee, Mr. Rajesh Gor (DIN 07302407), Independent Director and Mr. Suhir Shah (DIN-02420617), Managing Director as the members of the Committee. The recommendations of the Audit Committee is always welcomed and accepted by the Board and all the major steps impacting the financials of the Company are undertaken only after the consultation of the Audit Committee.

ii. **Details of establishment of vigil mechanism for directors and employees:**

The Company has established vigil mechanism pursuant to Section 177(9) of the Companies Act, 2013 for Directors and Employees to report their concerns and has also taken steps to safeguard any person using this mechanism from victimization and in appropriate and exceptional cases; there is direct access to approach Ms. Vijaya More (DIN-07283800), Chairperson of the Audit Committee.

B. Nomination and Remuneration Committee:

The Board has constituted Nomination and Remuneration Committee under Section 178 of the Companies Act,2013. Mr. Mushtaque Khan (DIN 07295171), Independent Director is the Chairman of the said Committee and Mr. Rajesh Gor (DIN 07302407) and Ms. Vijaya More (DIN 07283800), Independent Directors are the members of the Committee. The Committee has framed a policy to determine the qualification and attributes for appointment and basis of determination of remuneration of all the Directors, Key Managerial Personnel and other employees. A copy of the policy is annexed as **Annexure-V.**

Details of remuneration paid to the Directors during 2020-21 are given below:

Name of the Directors	Directors' Position	Relationship with other Directors	Salary & allowances (Rs.)	Contribution to P.F. (Rs.)	Insurance (Rs.)	Sitting Fees (Rs.)
Mr. Suhir Shah (DIN 02420617)	Managing Director	—	6,84,000	1,44,000	NIL	NIL
Mr. Parag Shah (DIN 02485384)	Whole-time Director & CFO	—	NIL	NIL	NIL	NIL
Ms. Vijaya More (DIN 07283800)	Independent and Non-Executive Director	—	NIL	NIL	NIL	12,500
Mr. Mushtaque Khan (DIN 07295171)	Independent and Non-Executive Director	—	NIL	NIL	NIL	12,500
Mr. Rajesh Gor (DIN 07302407)	Independent and Non-Executive Director	—	NIL	NIL	NIL	12,500

Non–executive/ Independent Directors do not hold any shares in the Company.

C. Stakeholder's Relationship Committee:

The Stakeholder's Relationship Committee comprises of Ms. Vijaya More (DIN 07283800), Independent Director as the Chairman of the said Committee, Mr. Mushtaque Khan (DIN 07295171), Independent Director and Mr. Suhir Shah (DIN 02420617), Managing Director and CFO as the member of the Committee. The role of the Committee is to consider and resolve securities holders' complaint and to consider, approve/ratify transfer of securities, if any received. The meetings of the Committee are held once in a quarter and the complaints and transfers are executed and responded within the time frame provided.

15. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS AND COMMITTEES:

The Board of Directors met Six (6) times during the Financial Year. The intervening gap between any two meetings was not more than 120 days as prescribed by the Companies Act, 2013. Details of dates of Board meeting are as under:

Sr. No	Type of Meeting	Date
1	Board Meeting	April 09, 2020
2	Board Meeting	July 31, 2020
3	Board Meeting	September 04, 2020
4	Board Meeting	November 13, 2020
5	Board Meeting	January 19, 2021
6	Board Meeting	March 05, 2021

The members of Audit Committee met Six (6) times during the Financial Year. Details of dates if Audit Committee meeting are as under:

Sr. No	Type of Meeting	Date
1	Audit Committee Meeting	April 09, 2020
2	Audit Committee Meeting	July 31, 2020
3	Audit Committee Meeting	September 04, 2020
4	Audit Committee Meeting	November 13, 2020
5	Audit Committee Meeting	January 19, 2021
6	Audit Committee Meeting	March 05, 2021

The members of Shareholders' Relationship Committee met Four (5) times during the Financial Year. Details of dates if Shareholders' Relationship Committee meeting are as under:

Sr. No	Type of Meeting	Date
1	Shareholders' Relationship Committee Meeting	April 09, 2020
2	Shareholders' Relationship Committee Meeting	July 31, 2020
3	Shareholders' Relationship Committee Meeting	November 13, 2020
4	Shareholders' Relationship Committee Meeting	January 19, 2021

The members of Nomination and Remuneration Committee met six (6) times during the Financial Year. Details of date of Nomination and Remuneration Committee meeting are as under:

Sr. No	Type of Meeting	Date
1	Nomination & Remuneration Committee Meeting	April 09, 2020
2	Nomination & Remuneration Committee Meeting	July 31, 2020
3	Nomination & Remuneration Committee Meeting	September 04, 2020
4	Nomination & Remuneration Committee Meeting	November 13, 2020
5	Nomination & Remuneration Committee Meeting	January 19, 2021
6	Nomination & Remuneration Committee Meeting	March 05, 2021

The Independent Directors of the Company met on 05th March, 2021.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The particulars of loans, guarantees and investments are disclosed in the financial statements which also form part of this report.

17. DEMATERIALIZATION OF SHARES

100% Shareholding of the Company is in dematerialized form and the Company has entered into Tripartite Agreement with NSDL and CDSL for providing demat facilities to its shareholders. LINK INTIME INDIA PRIVATE LIMITED continue to be our Registrar and Share Transfer Agent.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts, arrangements and transactions entered by the Company with related parties during FY 2020-21 were in the ordinary course of business and on an arm's length basis. During the year, the Company did not enter into any transaction, contract or arrangement with related parties that could be considered material in accordance with the Company's policy on related party transactions.

Accordingly, the disclosure of related party transactions in Form AOC-2 is not applicable. However detailed disclosure on related party transactions as per IND AS-24 containing name of the related party and details of the transactions have been provided under financial statements.

19. DIRECTORS' RESPONSIBILITY STATEMENT:

As stipulated under clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, your Directors subscribe to the Directors Responsibility Statement and state that:

a) In preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from them;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis;

e) The Directors had laid down internal financial controls to be followed by the Company & that such internal financial controls are adequate and were operating effectively; and

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. PARTICULARS OF EMPLOYEES:

Disclosure pertaining to remuneration and other details as required under Section 197 (12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report and is marked as "**Annexure-IV** " to this Report.

Further during the year, no employees of the Company were in receipt of remuneration in terms of the provisions of Section 197(12) of the Companies Act, 2013, read with Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

21. MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis Report for the financial year under review is annexed as a part of this Annual Report as **Annexure-VI**.

22. REPORT ON CORPORATE GOVERNANCE:

At Relicab, it is imperative that our company affairs are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

The Company has committed to maintain the highest standards of Corporate Governance as set out by SEBI. Disclosure of report on Corporate Governance is not mandatorily required to be disclosed as per SEBI (LODR) Regulation, 2015 however as a prudent practice the company has voluntarily disclosed the same under Annexure – VII.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR):

In line with the provisions of the Companies Act, 2013 and the rules framed there under with respect to the Corporate Social Responsibility (CSR), your company is not governed by the provisions of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014. So, the Company is not required to formulate a policy on CSR and also has not constituted a CSR Committee.

24. RISK ASSESSMENT AND MANAGEMENT:

Your Company has a well defined Risk Management System in place, as a part of its good Corporate Governance practices. Your Company has assigned the ownership of key risks to various Risk Owners and has made the concerned departments and officials responsible for mitigation plans and review of these risks from time to time. All the risks are identified at various departmental levels and suitable mitigation measures are thereafter adopted. These are subjected to a quarterly review by the Board.

25. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

Adequate internal controls, systems, and checks are in place, commensurate with the size of the Company and the nature of its business. The scope and authority of the Internal Audit function is defined by the Audit committee. To maintain its objectivity and independency, the Audit function reports to the Chairman of the Audit Committee of the board & to the Managing Director.

The Accounts Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

26. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary,

trainees) are covered under this Policy. The Policy is gender neutral.

No complaints pertaining to sexual harassment were received during the F. Y. 2020-21.

27. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has a vigil mechanism named Whistle Blower Policy (WBP) to deal with instances of fraud and mismanagement, if any. This mechanism is looked after by the Audit Committee of the Company.

28. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company and their relatives. The Code requires pre-clearance for dealing in the company's Shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the code.

29. SHARE CAPITAL:

The Share Capital of the Company is increased to Rs. 5, 80,15,300 as compared to Rs. 5,40,15,300. The Company has issued and allotted 4,00,000 Equity Shares on Private Placement basis during the period under review.

30. INFORMATION ON AUDITORS' OBSERVATIONS:

1) Statutory Auditors:

The report of the Statutory Auditors on Financial Statements forms part of this Annual Report. There were no qualifications according to the Auditors Report.

2) Secretarial Auditor:

The report of Secretarial Auditor forms part of this Annual Report. The Secretarial Audit Report – MR-1 is Annexed herewith in Annexure-1.

31. OTHER DISCLOSURES / REPORTING:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

a) Details relating to deposits covered under Chapter V of the Act.

b) Issue of equity shares with differential rights as to dividend, voting or otherwise.

c) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.

d) The Company does not have any Subsidiaries and/or Joint Venture and/or Associate Company.

e) Details of payment of remuneration or commission to Managing Director or Joint Managing Director of the Company from any of its subsidiaries is not applicable as the Company does not have any Subsidiaries/Joint Venture/Associate Company.

f) Voting rights which are not directly exercised by the employees in respect of shares for the subscription/purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Companies Act, 2013).

32. ACKNOWLEDGEMENTS:

The Board of Directors expresses their deep gratitude for the co-operation and support extended to the Company by its customers, suppliers, Bankers and various Government agencies. Your Directors also place on record the commitment and involvement of the employees at all levels and looks forward to their continuous co-operation.

By Order of the Board of Directors
For Relicab Cable Manufacturing Limited

Suhir Shah
Chairman, Managing Director and CFO
DIN-02420617

Place: Mumbai
Date: 28th June, 2021

Registered Office:
57/1,(4-B) Benslore Industrial Estate
Dunetha, Daman - 396210 (U. T)
CIN: L27201DD2009PLC004670

Annexure-I

FORM NO. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021

To,

The Members,

M/S. RELICAB CABLE MANUFACTURING LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s.Relicab Cable Manufacturing Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Relicab Cable Manufacturing Limited** ("the Company") for the financial year ended on 31.03.2021, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable during the period under review)**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Not applicable during the period under review)**

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

  (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable during the period under review)**

  (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable during the period under review)**

  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable during the period under review)**

and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;**(Not applicable during the period under review)**

(vi) We have relied on the representation made by the Company and its Officers for systems and mechanisms formed by the company for compliances under other applicable Acts, Laws and Regulations to the Company.

The list of major head/ groups of Acts, Laws and Regulations as applicable to the Company is given in Annexure A.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Compliance by the Company of applicable Financial laws like Direct &. Indirect tax laws, Maintenance of financial records and books of accounts, Service tax, etc has not been reviewed in this audit since the same has been subject to review by the statutory financial audit and other designated professionals.

We further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items and obtaining shorter consents wherever necessary before the meeting and for meaningful participation at the meeting.

As per the minutes of the Board duly recorded and signed by Chairman, the decisions of the Board were unanimous and thus no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Mumbai

Date: 28th June, 2021

Signature:

Swapneel Vinod Patel

SHAH PATEL & ASSOCIATES

Company Secretaries

ACS : 41106

C.P.No.:15628

UDIN: A041106C000531046

This report to be read with our letter of even date which is annexed as Annexure B and forms an integral part of this report.

ANNEXURE A

A. Regulations governing Manufacturing Sector

The Factories Act, 1948

The Industrial Disputes Act, 1947 and Industrial Dispute (Central) Rules, 1957

The Goa, Daman and Diu Fire Force Act, 1986

The Employees' Compensation Act, 1923

The Employees State Insurance Act, 1948

The Employees' Provident Fund and Miscellaneous Provisions Act, 1952

Equal Remuneration Act, 1976

Maternity Benefit Act, 1961

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Payment of Bonus Act, 1965

The Payment of Gratuity Act, 1972

The Payment of Wages Act, 1936

Maharashtra Shops and Establishment Act, 1948

The Goa, Daman and Diu Weights and Measures (Enforcement) Act, 1968

The Micro, Small and Medium Enterprises Development Act, 2006 and Industries (Development and Regulation) Act, 1951

Daman & Diu Micro and Small Enterprises Facilitation Council Rules, 200

B. Environmental Regulations

Environment Protection Act, 1986 and Environment (Protection) Rules, 1986

Water (Prevention and Control of Pollution) Act, 1974

Water (Prevention and Control of Pollution) Cess Act, 1977

Air (Prevention and Control of Pollution) Act, 1981

Air (Prevention and Control of Pollution) (Union Territories) Rules, 1983

Hazardous Wastes (Management, Handling and Transboundary Movement) Rules, 2008

C. Tax Related Legislations

The Central Sales Tax Act, 1956

Value Added Tax

The Daman and Diu Value Added Tax Regulation, 2005 and the Daman and Diu Value Added Tax Rules, 2005

Income-tax Act, 1961

The Customs Act, 1962

The Central Excise Act, 1944

Service Tax

D. Other Legislations

Transfer of Property Act, 1882

The Registration Act, 1908

Maharashtra Stamp Act, 1958

The Indian Stamp (Goa, Daman and Diu Amendment) Act, 1968

The Indian Contract Act, 1872

The Specific Relief Act, 1963

Competition Act, 2002

The Trademarks Act, 1999

ANNEXURE B

To,

The Members,

M/S. RELICAB CABLE MANUFACTURING LIMITED

Daman

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai

Date: 28th June, 2021

Signature:

Swapneel Vinod Patel

SHAH PATEL & ASSOCIATES

Company Secretaries

ANNEXURE - II FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L27201DD2009PLC004670
ii	Registration Date	23RD FERBUARY 2009
iii	Name of the Company	RELICAB CABLE MANUFACTURING LIMITED
iv	Category/Sub-category of the Company	COMPANY LIMITED BY SHARE CAPITAL
v	Address of the Registered office & contact details	57/1,(4-B) BENSLORE INDUSTRIAL ESTATE DUNETHA, DAMAN - 396210 (U. T) TEL. 2512 3967 & 3257 3092
vi	Whether listed company	YES
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Link Intime India Private Limited C101, 247 Park,L. B. S. Marg, Vikhroli (West), Mumbai – 400 083 Tel No: +91 22 49186270 Fax: +91 22 49186060 E-mail id: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/ services	NIC Code of the Product /service	% to total turnover of the company
1	MANUFACTURING OF CABLE AND WIRES	27201	100

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SL No	Name & Address of the Company	CIN/GLN	HOLDING SUBSIDIARY ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
N.A					

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

(i) Shareholding Pattern

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) Shareholding of Promoter and Promoter Group									
[1] Indian									
(a) Individuals / Hindu Undivided Family	2974530	0	2974530	’55.0683	2974530	0	2974530	’51.2715	‘-3.7968
(b) Central Government / State Government(s)	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(c) Financial Institutions / Banks	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(d) Any Other (Specify)									
Sub Total (A)(1)	2974530	0	2974530	’55.0683	2974530	0	2974530	’51.2715	‘-3.7968
[2] Foreign									
(a) Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(b) Government	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(c) Institutions	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(d) Foreign Portfolio Investor	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(e) Any Other (Specify)									
Sub Total (A)(2)	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	2974530	0	2974530	’55.0683	2974530	0	2974530	’51.2715	‘-3.7968
(B) Public Shareholding									
[1] Institutions									
(a) Mutual Funds / UTI	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(b) Venture Capital Funds	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(c) Alternate Investment Funds	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(d) Foreign Venture Capital Investors	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(e) Foreign Portfolio Investor	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(f) Financial Institutions / Banks	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(g) Insurance Companies	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(h) Provident Funds/ Pension Funds	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(i) Any Other (Specify)									
Sub Total (B)(1)	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
[2] Central Government/ State Government(s)/ President of India									
Sub Total (B)(2)	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
[3] Non-Institutions									
(a) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh.	48000	0	48000	‘0.8886	33000	0	33000	‘0.5688	‘-0.3198
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	573000	0	573000	’10.6081	795000	0	795000	’13.7033	‘3.0952
(b) NBFCs registered with RBI	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(d) Overseas Depositories (holding DRs) (balancing figure)	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(c) Any Other (Specify)									
Hindu Undivided Family	228000	0	228000	‘4.2210	96000	0	96000	‘1.6547	‘-2.5663
Clearing Member	0	0	0	‘0.0000	3000	0	3000	‘0.0517	‘0.0517
Bodies Corporate	1578000	0	1578000	’29.2139	1900000	0	1900000	’32.7500	‘3.5361
Sub Total (B)(3)	2427000	0	2427000	’44.9317	2827000	0	2827000	’48.7285	‘3.7968
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	2427000	0	2427000	’44.9317	2827000	0	2827000	’48.7285	‘3.7968
Total (A)+(B)	5401530	0	5401530	‘100.0000	5801530	0	5801530	‘100.0000	‘0.0000
(C) Non Promoter - Non Public									
(C1) Shares Underlying DRs									
[1] Custodian/DR Holder	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
(C2) Shares Held By Employee Trust									
[2] Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	‘0.0000	0	0	0	‘0.0000	‘0.0000
Total (A)+(B)+(C)	5401530	0	5401530	‘100.0000	5801530	0	5801530	‘100.0000	

(ii) **SHARE HOLDING OF PROMOTERS**

Sl No.	Shareholders Name	Shareholding at the beginning of the year - 2020			Shareholding at the end of the year - 2021			% change in share holding during the year
		NO of shares HELD	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	PARAG JAYANTILAL SHAH	1803150	'33.3822	'15.0000	1803150	'31.0806	'13.9658	'-2.3016
2	SUHIR HIRALAL SHAH	1171354	'21.6856	'15.0000	1171354	'20.1904	'13.9658	'-1.4952
3	SUHIR HIRALAL SHAH HUF .	13	'0.0002	'0.0000	13	'0.0002	'0.0000	'0.0000
4	RUPA SUHIR SHAH	10	'0.0002	'0.0000	10	'0.0002	'0.0000	'0.0000
5	HARSHA PARAG SHAH	1	'0.0000	'0.0000	1	'0.0000	'0.0000	'0.0000
6	NIVISH SUHIR SHAH	1	'0.0000	'0.0000	1	'0.0000	'0.0000	'0.0000
7	P J SHAH HUF .	1	'0.0000	'0.0000	1	'0.0000	'0.0000	'0.0000
	Total	2974530	'55.0683	'27.9316	2974530	'51.2715	'27.9316	'-3.7968

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	PARAG JAYANTILAL SHAH AT THE END OF THE YEAR	1803150	31.0806			1803150 1803150	31.0806 31.0806
2	SUHIR HIRALAL SHAH AT THE END OF THE YEAR	1171354	20.1904			1171354 1171354	20.1904 20.1904
3	SUHIR HIRALAL SHAH HUF . AT THE END OF THE YEAR	13	0.0002			13 13	0.0002 0.0002
4	RUPA SUHIR SHAH AT THE END OF THE YEAR	10	0.0002			10 10	0.0002 0.0002
5	HARSHA PARAG SHAH AT THE END OF THE YEAR	1	0.0000			1 1	0.0000 0.0000
6	NIVISH SUHIR SHAH AT THE END OF THE YEAR	1	0.0000			1 1	0.0000 0.0000
7	P J SHAH HUF . AT THE END OF THE YEAR	1	0.0000			1 1	0.0000 0.0000

Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 5801530 Shares.
2. The details of holding has been clubbed based on PAN.
3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

iv) Shareholding pattern of top ten Shareholders (other than Directors,promoters and Holders of GDRs and ADRs):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	MUKESH COMMERCIAL PRIVATE LIMITED	0	0.0000			0	0.0000
	Transfer			26 Mar 2021	400000	400000	6.8947
	AT THE END OF THE YEAR					400000	6.8947
2	NOPEA CAPITAL SERVICES PRIVATE LIMITED	216000	3.7232			216000	3.7232
	Transfer			10 Apr 2020	(3000)	213000	3.6714
	Transfer			17 Apr 2020	3000	216000	3.7232
	Transfer			24 Apr 2020	51000	267000	4.6022
	Transfer			15 May 2020	(3000)	264000	4.5505
	Transfer			26 Jun 2020	(3000)	261000	4.4988
	Transfer			26 Feb 2021	9000	270000	4.6539
	Transfer			31 Mar 2021	(3000)	267000	4.6022
	AT THE END OF THE YEAR					267000	4.6022
3	VENKATESHWARA INDUSTRIAL PROMOTION CO LIMITED	0	0.0000			0	0.0000
	Transfer			10 Jul 2020	258000	258000	4.4471
	AT THE END OF THE YEAR					258000	4.4471
4	TIA ENTERPRISES PRIVATE LIMITED	252000	4.3437			252000	4.3437
	AT THE END OF THE YEAR					252000	4.3437
5	EMRALD COMMERCIAL LIMITED	240000	4.1368			240000	4.1368
	AT THE END OF THE YEAR					240000	4.1368
6	S K GROWTH FUND PVT LTD	0	0.0000			0	0.0000
	Transfer			19 Mar 2021	201000	201000	3.4646
	AT THE END OF THE YEAR					201000	3.4646
7	VINOD HARILAL JHAVERI	0	0.0000			0	0.0000
	Transfer			06 Nov 2020	42000	42000	0.7239
	Transfer			26 Feb 2021	129000	171000	2.9475
	AT THE END OF THE YEAR					171000	2.9475

8	SUNITA SARWANKUMAR SARAF	132000	2.2753			132000	2.2753
	Transfer			23 Oct 2020	(12000)	120000	2.0684
	Transfer			27 Nov 2020	12000	132000	2.2753
	Transfer			04 Dec 2020	(12000)	120000	2.0684
	Transfer			25 Dec 2020	12000	132000	2.2753
	AT THE END OF THE YEAR					132000	2.2753
9	JAI AMBE TRADEXIM PRIVATE LIMITED	129000	2.2236			129000	2.2236
	AT THE END OF THE YEAR					129000	2.2236
10	SANJAY KUMAR SHARMA	111000	1.9133			111000	1.9133
	AT THE END OF THE YEAR					111000	1.9133
11	ARYAMAN CAPITAL MARKETS LIMITED	198000	3.4129			198000	3.4129
	Transfer			10 Apr 2020	6000	204000	3.5163
	Transfer			17 Apr 2020	(3000)	201000	3.4646
	Transfer			08 May 2020	3000	204000	3.5163
	Transfer			15 May 2020	3000	207000	3.5680
	Transfer			09 Oct 2020	60000	267000	4.6022
	Transfer			06 Nov 2020	(3000)	264000	4.5505
	Transfer			18 Dec 2020	(3000)	261000	4.4988
	Transfer			26 Feb 2021	(12000)	249000	4.2920
	Transfer			12 Mar 2021	(21000)	228000	3.9300
	Transfer			19 Mar 2021	(180000)	48000	0.8274
	Transfer			26 Mar 2021	6000	54000	0.9308
	AT THE END OF THE YEAR					54000	0.9308
12	GOODPOINT COMMODEAL PRIVATE LIMITED	258000	4.4471			258000	4.4471
	Transfer			10 Jul 2020	(258000)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
13	SHAH BABULAL VADILAL HUF	168000	2.8958			168000	2.8958
	Transfer			17 Apr 2020	(168000)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
14	MITSU CHEM PLAST	132000	2.2753			132000	2.2753
	Transfer			19 Feb 2021	(132000)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000

Note: 1. Paid up Share Capital of the Company (Face Value Rs. 10.00) at the end of the year is 5801530 Shares.

2. The details of holding has been clubbed based on PAN.

3. % of total Shares of the Company is based on the paid up Capital of the Company at the end of the Year.

(v) Shareholding of Directors & KMP

a SUHIR HIRALAL SHAH - PROMOTER DIRECTOR - KINDLY REFER IV (ii) - SHARE HOLDING OF PROMOTERS

b PARAG JAYANTILAL SHAH - PROMOTER DIRECTOR - KINDLY REFER IV (ii) - SHARE HOLDING OF PROMOTERS

V **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	8,96,35,360	-	-	**8,96,35,360**
ii) Interest due but not paid	NIL	-	-	**NIL**
iii) Interest accrued but not due	NIL	-	-	**NIL**
Total (i+ii+iii)	8,96,35,360	-	-	**8,96,35,360**
Change in Indebtedness during the financial year				
Additions	1,19,90,058	3,39,34,753	-	**4,59,24,811**
Reduction	3,54,49,737	-	-	**3,54,49,737**
Net Change	(2,34,59,679)	3,39,34,753	-	**1,04,75,074**
Indebtedness at the end of the financial year				
i) Principal Amount	6,61,75,681	3,39,34,753	-	**10,01,10,434**
ii) Interest due but not paid	NIL	-	-	**NIL**
iii) Interest accrued but not due	NIL	-	-	**NIL**
Total (i+ii+iii)	6,61,75,681	3,39,34,753	-	**10,01,10,434**

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No	Particulars of Remuneration		Name of the MD/WTD/Manager			Total Amount
1	**Gross salary**		**Mr. Suhir Shah - MD & CFO**	**Mr. Parag Shah - WTD**		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.		6,84,000	0		0
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		1,44,000	0		0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		0	0		
2	Stock option		0	0		0
3	Sweat Equity		0	0		0
4	Commission		0	0		0
	as % of profit		0	0		0
	others (specify)		0	0		0
5	Others, please specify		0	0		
	Total (A)		8,28,000	-	-	
	Ceiling as per the Act		Rs.60,00,000 per managerial personnel.			

B. Remuneration to other directors:

Except Managing Director and Whole Time Director, none of the other Directors are paid remuneration.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration		Key Managerial Personnel			
1	**Gross Salary**		**CEO**	**Company Secretary**	**CFO**	**Total**
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.			216000	The MD acts as the CFO as well, his remuneration mentioned in Table A	
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961			0		0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			0		0
2	Stock Option			0		0
3	Sweat Equity			0		0
4	Commission			0		0
	as % of profit			0		0
	others, specify			0		0
5	Others, please specify			0		0
	Total					

VII **PENALTIES/PUNISHMENT/COMPPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeall made if any (give details)
A. COMPANY					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					

By Order of the Board of Directors
For Relicab Cable Manufacturing Limited

Suhir Shah
Chairman, Managing Director and CFO
DIN-02420617

Place: Mumbai
Date: **28th June, 2021**

Annexure-III

DISCLOSURE ON CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

(A)	**CONSERVATION OF ENERGY:**	
(i)	The step taken or impact on conservation of energy.	The basic engineering design of the plant is based on optimum consumption and provision has been made to conserve energy to the maximum possible extent which would reduce the liability on energy bills; however power consumption is continuously being monitored and controlled.
(ii)	The step taken by the Company for utilizing alternate sources of energy	• All air conditioners, lights and computers are shut down after office hours (except at the time of work commitments). • There is an optimum ratio of glass windows to utilize natural daylight and proper insulation and ventilation to balance temperature and reduce heat. • Your Company supports the 'Green Initiative' taken by the Ministry of Corporate Affairs and urges its shareholders to accept electronic delivery of documents as prescribed by Law and provide valuable support to the Company in conserving the environment by reducing impact of printing.
(iii)	The Capital Expenditure on Energy conservation equipments.	NIL
(B)	**TECHNOLOGY ABSORPTION:**	
(i)	The efforts made towards technology absorption;	The Company, with its long experience in the cable industry, has been a leader in cable technology. Innovation in process control, product development, cost reduction and quality improvement are being made on continuous basis as per the requirements of domestic and international markets. The technology being used for the manufacture of cables is developed by in-house efforts and is at par with industry norms.
(ii)	The benefits derived like product improvements, cost reduction, product development or import substitution;	Upliftment of facilities, proper resource utilization, lesser scrap/ wastage generation, better preventive maintenance, lesser breaks down & enhancement of productivity & morale of work force improved Plant Housekeeping & tidiness.
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	
(a)	The details of technology imported	The Company has not imported any technology in the last five financial years.
(b)	The year of import	Not Applicable
(c)	Whether the technology been fully absorbed	Not Applicable
(d)	If not fully absorbed, areas where absorption has not taken place, and the reasons thereof and	Not Applicable
(iv)	The expenditure incurred on Research and Development	Not Applicable

C	FOREIGN EXCHANGE EARNINGS AND OUTGO*	
(a)	Foreign Exchange earnings	Previous Year : Rs. 36,092,755 Current Year : Rs. 58,62,213
(b)	Foreign Exchange exposures	Previous Year: Rs. 22,61,031 Current Year: Rs. 9,77,861
(c)	Foreign Exchange expenses	Previous Year: Rs. 18,290,196 Current Year: Rs.44,520,281

*A detailed explanation of earnings accrued and expenditure incurred in foreign currency are given in Note 32 and 33 of the Notes to the financial statements.

By Order of the Board of Directors

For Relicab Cable Manufacturing Limited

Suhir Shah

Place: Mumbai **Managing Director & CFO**

Date: **28th June, 2021** **DIN-02420617**

Annexure-IV

DETAILS OF REMUNERATION

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The percentage increase in remuneration of each Director during the Financial Year 2020-21, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-21 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for the financial year 2020-21	% Increase in Remuneration In the Financial Year 2020-21	Ratio of remuneration of each Director/ to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Mr. Suhir Shah (Managing Director)	8,28,000	Technically, there has been no change in the remuneration to Managing Director. Terms of his remuneration remain unchanged. However, there is an evident 100% increase in remuneration paid as compared to Previous year since no remuneration was paid to him during 2019-20 due to outbreak of Covid.	18.4	Revenue from operations increased by 19% whereas terms of remuneration of MD remain unchanged.
2.	Mr. Parag Shah (Whole-time Director& CFO)	NIL	NA	NA**	NA
3.	Mrs. Purva Baheti (Company Secretary)	2,16,000	--	__	---

*None of the Independent Directors drew remuneration.

** Ratio is NA as remuneration paid to directors is NIL.

i. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the Financial Year:

The median remuneration of employees of the Company during the Financial Year was Rs. 44,983/- and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year is provided in the above table.

ii. The percentage increase in the median remuneration of employees in the Financial Year:

In the Financial Year, there is a decrease of 62% in the median remuneration of employees.

iii. The number of permanent employees on the rolls of Company:

There were 54 (Including KMP) permanent employees on the rolls of the Company as on March 31, 2021.

iv. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

There has been no increase in remuneration of employees including managerial personnel.

Justification:

Technically, there has been no change in the remuneration to Managing Director. Terms of his remuneration remain unchanged. However, there is an evident 100% increase in remuneration paid as compared to Previous year since no remuneration was paid to him during 2019-20 due to outbreak of Covid.

Due to COVID 19 pandemic there has been no increase on remuneration of employees.

v. Affirmation that the remuneration is as per the remuneration policy of the company:

It is hereby affirmed that the remuneration paid is as per the Policy for Remuneration of the Directors, Key Managerial Personnel and other Employees.

For Relicab Cable Manufacturing Limited

Suhir Shah

Chairman, Managing Director and CFO

DIN-02420617

Annexure-V

REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

1. Introduction

Relicab Cable Manufacturing Limited (RCML) recognizes the importance of aligning the business objectives with specific and measureable individual objectives and targets. The Company has therefore formulated the remuneration policy for its directors, key managerial personnel and other employees keeping in view the following objectives:

1.1.1 Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the company successfully.

1.1.2 Ensuring that relationship of remuneration to performance is clear and meets the performance benchmarks.

1.1.3 Ensuring that remuneration involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

2. Scope and Exclusion:

2.1 This Policy sets out the guiding principles for the Human Resources, Nomination and Remuneration Committee for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the Company.

3. Terms and References:

In this Policy, the following terms shall have the following meanings:

3.1 **"Director"** means a director appointed to the Board of the Company.

3.2 **"Key Managerial Personnel"** means

(I) the Chief Executive Officer or the managing director or the manager;

(ii) the company secretary;

(iii) the whole-time director;

(iv) the Chief Financial Officer; and

(v) such other officer as may be prescribed under the Companies Act, 2013

3.3 **"Human Resources, Nomination and Remuneration Committee"** means the committee constituted by RCML's Board in accordance with the provisions of Section 178 of the Companies Act, 2013.

4. Policy:

4.1 Remuneration to Executive Directors and Key Managerial Personnel

4.1.1 The Board, on the recommendation of the Human Resources, Nomination and Remuneration (HRNR) Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.

4.1.2 The Board, on the recommendation of the HRNR Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company.

4.1.3 The remuneration structure to the Executive Directors and Key Managerial Personnel shall include the following components:

(i) Basic Pay

(ii) Perquisites and Allowances

(iii) Stock Options

(iv) Commission

(v) Retiral benefits

(vi) Annual Performance Bonus

4.1.4 The Annual Plan and Objectives for Executive Directors and Senior Executives shall be reviewed by the HRNR Committee and Annual Performance Bonus will be approved by the Committee based on the achievements against the Annual Plan and Objectives.

4.2 Remuneration to Non-Executive Directors

4.2.1 The Board, on the recommendation of the HRNR Committee, shall review and approve the remuneration payable to the Non- Executive Directors of the Company within the overall limits approved by the shareholders.

4.2.2 Non-Executive Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof. The Non- Executive Directors may also be entitled to profit related commission in addition to the sitting fees.

4.3 Remuneration to other employees

4.3.1 Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

Annexure-VI

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

BUSINESS OVERVIEW:

Our company Relicab Cable Manufacturing Ltd. was incorporated in 2009 with an aim to corporatize the business of wires and cables manufacturing being carried out since 1999 in the name and style of M/s. Relicab Cable Corporation (Partnership concern). After receiving our certificate of incorporation, we have taken over the running business of this partnership concern through a business takeover agreement dated April 01, 2009.

Our Company is engaged in the business of manufacturing and marketing of PVC Compounds and Wires and Cables and we have successfully developed a wide base of business network and made our presence in this industry since over 15 years. We manufacture wires and cables to provide cost-effective and quality solutions for various electrical connectivity requirements, mainly for the industrial segments. We accomplish this through customized design and development, continuous research & development initiatives, quality manufacturing and reliable delivery of all varieties of cables. We are involved in manufacturing a complete array of wires and cables that are used in diverse sectors encompassing virtually all industries like telecom, electrical, automotive and household appliances and the new field of wind energy.

Our product range includes a wide range of wires and cables including armored / unarmored and single core as well as multi core flexible cables, control & power cables, instrumentation cables etc. using high quality copper wires in HR, FR, FRLS, ZHFR forms and other raw materials. Our Company has as part of its backward integration initiative; an in-house PVC Compound manufacturing facility which supplies compound raw material for our Wires and Cables manufacturing business as well as being sold directly as finished goods to other users of PVC Compound. We offer all types of PVC Compounds i.e. Insulation, Sheathing, Inner sheath, HR, FR, FRLS & Master batches.

To support our operations and carry out in-depth testing & quality management activities, our Company maintains a number of well designed and equipped test facilities and laboratories, which enable various designs and conceptions to be tested and implemented. Our Company also carries out periodic calibrations of instruments which are required in day-to-day use, to ensure higher accuracy of products. These laboratories and testing facilities ensure that all RELICAB products adhere to strict quality norms and also adhere to the relevant ISI and international specifications.

Our focus on quality products and services has enabled us to garner clients who are some of the leading industrial, electrical and telecommunication names in India and abroad. We have developed a long standing relationship with our clients which include companies like, ABB India, Schneider Electric, Crompton Greaves, Bharat Bijlee, Siemens, Maktel Control & Systems, etc., to name a few. Our products are being exported through exporters to countries such as Russia, Uganda, Indonesia, Nigeria, Singapore, and UAE. We supply our products under our own brand name – Relicab‘.

Over the years we have strengthened our manufacturing capacity by undertaking expansion from time to time. Our manufacturing facility located at Daman (Union Territory) has a capacity to manufacture approximately 7,510 Km per year of wires and cables and almost 1500 tons of PVC Compound per annum. We have also been improving our technologies and constantly developing products and features to our PVC Compound, Moulded Wire Harness, Wires and Cables etc. in order to differentiate ourselves from competitors and increase our product qualities in the future. However, due to lack of available working capital, we have not been able to grow our turnovers and business capacity utilizations substantially. With the political and macro-economic scenario in India, we believe that demands for quality products within our space would increase and hence we propose to augment our working capital fund base in order to better utilize our installed capacities and formulations thereby increase sales volumes and improve margins.

INDUSTRY SCENARIO:

Wire and Cable industry’s fate is closely linked to that of the industrial growth in general. Cables are crucial infrastructure backbone of an economy - the critical elements that wire up the length and breadth of the country. With the green shoots visible in with the expectation of a stable pro-reform, growth focused government at the centre and as per the indications available, the growth is expected to pick up slowly in the later part of the financial year provided improved governance and concerted action to resolve structural bottlenecks are effectively in place. Demand for cables is expected to improve further with the improvement in industrial growth. The Indian Wire and Cable industry offers lucrative scope for stable revenue streams to manufacturers of both specialised cables and power cables. The prospects of the Wire and Cable industry are interlinked with the health of other industries viz: power, telecom, railways, real estate, steel, cement, refineries, infrastructure etc., government’s procurement policies, strategic diversifications and switching over to integrated manufacturing. With the growth of other related industries, the

Indian Wire and Cable industry is indeed bound to grow & prosper.

OPPORTUNITIES IN VARIOUS SECTORS:

Cable and wire industry has established itself as one of the backbones of modern information age. The increasing importance for power, light and communication has kept demand high for wire and cable. This trend will continue as demand for reliable, efficient energy and data communications will strengthen the wire and cable industry. Cables play a small but significant part in infrastructure activities. With strong investments proposed across sectors such as power, realty, industrial and telecom the cable industry in India is slated for a strong growth going forward. Apart from the above, Government impetus in refineries, ports, airport modernization, power and fertilizers will offer a boost to the wire and cable industry as almost all manufacturing companies need cables. Robust industrialization and growing urbanization are also one of the important drivers identified. Auto sector and railways are the other important sectors consuming wires and cables on a large scale. Additionally, growth will be fuelled by urbanization as cables and wires will be required in buildings and offices.

POWER:

The power sector provides one of the most important inputs for the development of a country. Power sector is the biggest driver in the mainstay of cable demand, accounting for more than three-quarters of the market. Power is the core industry as it facilitates development in various sectors of the Indian Economy like agriculture, manufacturing, railways etc. It is considered that the growth of the economy is expected to boost the electricity demand in future. Also, there is a strong correlation between the GDP growth and increase in power generation capacity of an economy.

The positive trend in the power sector is one of the most important catalysts for the wire and cable industry. Cables play a crucial part in all the three aspects of the power sector - generation, transmission and distribution. Therefore, the trend of wire and cable industry is to some extent dependent upon the power sector.

REAL ESTATE SECTOR:

The Indian real estate sector is one of the most globally recognized sectors. In the country, it is the second largest employer after agriculture and is slated to grow at 30 per cent over the next decade. It comprises four sub sectors - housing, retail, hospitality, and commercial. The growth of this sector is well complemented by the growth of the corporate environment and the demand for office space as well as urban and semi-urban accommodations.

Growth in the real estate sector is essential to the wires and cable industry.

AIRPORT MODERNIZATION:

Aviation is one of the most important industries for the Nation. It connects India's vast geography more time-efficiently than any other mode of transport. The vision of India becoming the third largest aviation market by 2021, India's aviation sector is witnessing a steady growth where domestic passenger traffic handled at Indian airports stood at 122.43 million in 2013-14 as compared to 116.37 million in 2012-13. The growth in international passenger traffic at Indian airports increased to 46.62 million in 2013-14 as compared to 43.03 million, witnessing a growth of 8.34%.

Airport Authority of India (AAI) has identified Surat airport and 28 other metro and non-metro airports in the country for modernization. This would motivate domestic and global airlines to start operations from these airports to newer destinations thus helping improve air connectivity. The Government of India has decided to award airports in Kolkata, Chennai, Jaipur and Ahmedabad on management contract. The Airports Authority of India (AAI) has issued 'Request for Qualification' document for these four airports.

Increased activity in Airport modernization shall add to the demand for specialized cables.

RAILWAYS:

The Indian Railways' contribution to national integration has been unparalleled. It connects industrial production centres with markets and with sources of raw materials and facilitates industrial development and link agricultural production centres with distant markets. It provides rapid, reliable and cost-effective bulk transportation to the energy sector, to move coal from the coal fields to power plants and petroleum products from refineries to consumption centres. It links places, enabling large-scale, rapid and low-cost movement of people across the length and breadth of the country.

Vision 2020 addresses another major development challenge, which is both national and global in nature, namely, reducing hazardous carbon emissions that have triggered climate change. So far, there has been inadequate recognition of the Railways' contribution towards India's climate protection efforts.

Vision 2020 addresses one of the biggest development challenges of contemporary India, namely, Growth with Jobs and not Jobless Growth. Vision 2020 aims at considerably enhancing the Indian Railways' contribution to the national goal of achieving double-digit GDP growth rate on a sustainable basis.

Some of the major goals set for 2020 in the document include:

(a) Establish quality of service benchmarked to the best of the railway systems in the world;

(b) Target to achieve Zero accidents;

(c) Target to achieve Zero failures in equipments;

(d) Utilize at least 10% of its energy requirement from renewable sources;

(e) Institute a foolproof eco-friendly waste management system;

(f) Complete 4 high speed corridors of (2000 kms) and plan development of 8 others.

HYDROCARBONS:

OIL AND GAS: India produced 37.5 million tonnes of crude oil during 2015-16. Two-thirds of the oil produced in India's is drilled from offshore fields. Onshore oil is mainly produced in Assam and Gujarat. Indian Oil, India's second largest oil refining company, is ranked 19th globally. India exported over 59 MMT of petroleum products valued at Rs 1.96 trillion. India's oil refining capacity amounted to 215 MMTPA (Million Metric Tonne Per Annum) in Apr 2015 placing India in the fifth position in the world after the United States, China, Russia and Japan. Total refined crude output was 223 million tons in 2015-16, i.e. over 100% of installed annual capacity.

CBM: India produced 33.66 billion cubic meters of natural gas in 2015-16, much of which was onshore. New gas field discoveries along the eastern coast of India could mark a significant increase in gas production and distribution. Cross-country gas pipelines are being planned and Reliance eg has applied for gas distribution licenses in 100 cities for the supply of gas to consumers. An estimated 650 bn cubic meters of gas reserves of ONGC and Reliance Industries lie untapped in the Krishna-Godavari basin.

SHALE GAS: Shale gas is natural gas produced from shale, a type of sedimentary rock. Shale gas has become an increasingly important source of natural gas in the United States over the past decade, and interest has spread to potential gas shales in Canada, Europe, Asia, and Australia. One analyst expects shale gas to supply as much as half the natural gas production in North America by 2020. Many countries have expressed environmental concerns which have led to restrictions on hydraulic fracturing to produce shale gas or oil. Although the shale gas potential of many nations is being studied, as of 2013, only the US, Canada, Mexico and China produce shale gas in commercial quantities, and only the US and Canada have significant shale gas production. A multi-organizational team of the Director General Hydrocarbans (DGH), Oil and Natural Gas Corporation (ONGC), Oil India Limited (OIL), Gas Authority of India Limited (GAIL) has been formed by the government to examine the existing data set and suggest a methodology for shale gas development in India.

REFINING: India is emerging as a refinery hub as the last decade showed a tremendous growth in the refining sector. India has 17 public sector refineries and five refineries in the private sector/or as a joint venture, the largest refineries being RIL Jamnagar (Gujarat), RPL Jamnagar (Gugarat), MRPL Mangalore (Karnataka), CPCL Manali (Chennai, Tamil Nadu) and IOC Koyali (Gujarat). Three new refineries have been proposed for implementation at Paradip (Orissa), Bina (Madhya Pradesh) and Bhatinda (Punjab).In the 12th Five year plan period 50 million tonne will be added to the total refining capacity of India through capacity expansion projects of existing units. While new refinery units, which are expected to come up in the near future, will add up to 90.5 million tonne to India's total refining capacity.

With strong investments proposed across sectors, the cable industry in India is slated for a strong growth going forward.

RISKS AND CONCERNS:

Liquidity Risk: liquidity risk is the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss. All businesses need to manage liquidity risk to ensure that they remain solvent. The company manages the liquidity risk through prudent resource planning to ensure the availability of adequate funds at all times to meet its obligations on its liabilities as well as disbursement on due dates.

Finance Cost Risk: Finance Cost risk arises due to payment of high rate of interest on term loans and other funds & non fund based facilities being availed by the company from banks and other financial institutions. The company tries to minimize this risk by keeping a check on the interest rates charged by various banks and by swapping its long term/short term loans with banks charging lesser interest rates.

Raw Material Availability and Price Fluctuations: Scarce availability and price-volatility in Company's Basic Raw Materials - Copper, Aluminium, Steel, and PVC etc. can severely impact the profits of the Company. To mitigate these risks, the Company inculcates MOUs with its suppliers, price escalation clauses for large orders and hedges these raw-materials on the commodity exchange.

Foreign Exchange Risk: Foreign exchange risk is a financial risk posed by an exposure to unanticipated changes in the exchange rate between two currencies. Company imports a part of its raw materials and is also engaged in export of its products. To mitigate this risk, the company resorts to forward booking where deemed appropriate.

Human Resource Risk: In the absence of quality human resources, the company may not be able to execute its growth plans. To mitigate this risk, the company places due importance to its human capital assets and invests in building and nurturing a strong talented pool to gain strategic edge and achieve operational excellence in all its goals.

PERFORMANCE:

The management was focused on optimizing cost efficiencies to enable the business to cope with the economic crisis. This has enabled the Company to export its products in competitive global markets like Russia, Uganda, Indonesia, Nigeria, Singapore, and UAE, which contribute a major part of the total exports turnover. The Company's products are well recognized in the domestic market and the Company has been a land mark in producing a high quality product.

OPERATIONS:

The Company achieved a sales turnover of Rs. 12,26,44,691 in current year as compared to Rs. 22,53,61,219 /- in previous year. The Company incurred a loss of Rs. 2,14,36,253/- before tax and Rs. 2,13,19,653 /- after tax. With favorable market conditions, your Directors expect better performance in future.

SEGMENTAL OVERVIEW:

The company operates under a single product segment i.e. Cables. The company mainly focuses on specialized cables which differentiates it from other cable players in the country.

INTERNAL CONTROL SYSTEM:

The system of Internal Control provides for maintance of proper accounting records, reliability of financial information and assures its operations are effective and efficient, and its activities comply with applicable laws and regulations. The internal audit is carried out by an independent firm of Chartered Accountants and covers all the key areas of the company's business.

INDUSTRIAL RELATIONS AND HUMAN CAPITAL:

The Company strives to provide the best working environment with ample opportunities to grow and explore. The Company maintained healthy, cordial and harmonious industrial relations at all levels throughout the year. Every initiative and policy of the Company takes care of welfare of all its employees. The human resource development function of the Company is guided by a strong set of values and policies.

FUTURE OUTLOOK:

The vision of CORDS is to be recognized as a leading global player, providing products and services, offering comprehensive solutions to the electrical and data connectivity requirements of businesses as well as household users. It focuses on capturing new markets by developing customers in new and existing territories, to provide new cables for special applications like solar, marine, low temperature cables, cables for automobiles etc.

CAUTIONARY STATEMENT:

Statement made in this report in describing the company's objectives, estimates and expectations are "Forward looking Statement" within the meaning of applicable laws and regulations. They are based on certain assumptions and expectations of future events but the company, however, cannot guarantee that these assumptions are accurate or will be materialized by the company. Actual results may vary from those expressed or implied, depending upon the economic conditions, Government policies and/ or other related factors.

Annexure-VII

CORPORATE GOVERNANCE REPORT

1. A BRIEF STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Company's Philosophy on Corporate Governance is a combination of voluntary practices and compliance with laws and regulations leading to delegation of operational powers to experienced staff members, effective control over sight mechanism, strategies and policies which are constantly reviewed and strengthened to be in alignment with market realities and overall management of the organization. It has been generally established that strong corporate governance practices, lead to long-term shareholder value and enhances interest of other stakeholders.

Company is committed to adopt the best governance practices and its adherence in true spirit at all times. It has strong legacy of fair, transparent and ethical governance practices.

The Company has adopted a code of conduct which is applicable to all Directors and Employees and is posted on the website of the Company. The Company also has in place a code for preventing insider trading.

Pursuant to the provisions of SEBI (LODR) Regulation, 2015, a report on Corporate Governance for the financial year ended 31st March, 2021 is furnished below:

2. BOARD OF DIRECTORS:

I. *Composition of the Board:*

The Board of Directors comprised of 4 (four) Directors as on 31st March, 2021 including 1 (One) Executive Directors and 3 (three) Non-Executive Directors, out of which 3 (three) are Independent Directors which is in compliance with the SEBI (LODR) Regulation, 2015. The Chairman of the Board is a Executive Director.

The day to day management is conducted by the Managing Director of the Company subject to superintendence, control and direction of the Board of Director.

None of the Director on the Company's Board is holding office of Directorship in more than twenty Companies and Independent Director in more than seven listed companies. Further, none of the Directors is a member of more than ten committees and Chairman of more than five committees across all the Companies in which he act as Director.

II. *Number of meetings held:*

During the year 2020-21, Six (6) meetings of the Board of Directors were held on such dates as mentioned in Directors' Report.

The meetings of the Board of Directors were held at the Corporate Office of the Company in Mumbai. The Meetings are scheduled well in advance and the Agenda and notes on Agenda are circulated to the Directors in advance, in the defined format. The Board has access to all information pertaining to the Company and is free to recommend inclusion of any matter in the agenda for discussion.

The composition of the Board, attendance at Board Meetings held during the year and the last Annual General Meeting, number of Directorships in other Companies and Memberships in committees across various Companies of which the Director is a Member/ Chairman are given below:

Name of the Director	Category	No. of Shares held as on 31st March 2021	F.Y. 2020-21 Attendance at		As on the date of this report		
			BM	Last AGM	No. of other Directorships#	Other Committee Positions #	
						Member	Chairman
Mr. Suhir Shah (DIN 02420617)	Promoter/ Executive	11,71,354	6	YES	NIL	NIL	NIL
Mr. Parag Shah (DIN 02485384)	Promoter/ Executive	18,03,150	4	YES	NIL	NIL	NIL
Ms. Vijaya More (DIN 07283800)	Non-Executive & Independent	NIL	6	YES	NIL	NIL	NIL
Mr. Rajesh Gor (DIN 07302407)	Non-Executive & Independent	NIL	6	YES	NIL	NIL	NIL
Mr. Mushtaque Khan (DIN 07295171)	Non-Executive & Independent	NIL	6	YES	NIL	NIL	NIL

For the purpose of considering the number of directorships and committee positions, all public limited companies, whether listed or not, have been included and all other companies including private limited companies, foreign companies and companies under Section 8 of the Companies Act, 2013, have been excluded and the committees.

III. ***Re-appointment of Director:***

At the ensuing Annual General Meeting, Mr. Suhir Shah (DIN **02420617**) Managing Director of the Company retires by rotation, and being eligible offers himself for appointment.

3. COMMITTEE OF THE BOARD:

The Board has constituted various Committees of Directors as to effectively focus in activities falling within their terms of reference. The minutes of the meeting of all the Committees of the Board are placed before the Board for discussion/ noting. The Board Committees can request special invitees to join the meeting, as appropriate.

The Board has currently established the following Committees:

A. Audit Committee

I. Composition:

Pursuant to Section 177 of the Companies Act, 2013 and the Regulation 18 of SEBI (LODR) Regulation, 2015, the Company has constituted a qualified and independent Audit Committee on October 1, 2015, comprising of Three (3) Directors who are considerable expertise in accounting and financial management. The Company Secretary acts as Secretary to the Committee.

During the year the Committee met Six (6) times on such dates as mentioned in the Directors' Report. The maximum gap between any two meetings did not exceed One Hundred and Twenty days. The necessary quorum was present for all the meetings.

The attendance of each members of the Committee is given below:

Name of Member	Designation	Nature of Directorship	No. of Meetings Attendance
Ms. Vijaya More (DIN 07283800)	Chairperson	Non-Executive Independent Director	6
Mr. Rajesh Gor (DIN 07302407)	Member	Non-Executive Independent Director	6
Mr. Suhir Shah (DIN 02420617)	Member	Managing Director	6

II. Brief Description of terms of reference:

The terms of reference of Audit Committee are broadly as under

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.
- The role of Audit Committee also includes:
  - Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
  - Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
  - Approval of payment to statutory auditors for any other services rendered by the statutory auditors
  - Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
    - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
    - Changes, if any, in accounting policies and practices and reasons for the same;
    - Major accounting entries involving estimates based on the exercise of judgment by management;
    - Significant adjustments made in the financial statements arising out of audit findings;
    - Compliance with listing and other legal requirements relating to financial statements;
    - Disclosure of any related party transactions;
    - Qualifications in the draft audit report.
  - Reviewing, with the management, the half yearly financial statements before submission to the board for approval.
  - Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, right issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/Draft Prospectus/ Prospectus /notice and the report submitted by the monitoring agency monitoring the

utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.

- Review and monitor the auditor's independence, performance and effectiveness of audit process.
- Approval or any subsequent modification of transactions of the company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the company, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with internal auditors any significant findings and follow up there on.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of nonpayment of declared dividends) and creditors.
- To oversee and review the functioning of the vigil mechanism which shall provide for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the Chairperson of the Audit Committee in appropriate and exceptional cases.
- Call for comments of the auditors about internal control systems, scope of audit including the observations of the auditor and review of the financial statements before submission to the Board;
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
- To investigate any other matters referred to by the Board of Directors; Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

III. The Audit Committee invites executives, as it considers appropriate (particularly the head of finance function) and representatives of the Statutory Auditors. The internal auditor's report directly to the Audit Committee.

B. Nomination and Remuneration Committee:

I. Composition:

Nomination and Remuneration Committee has been constituted on October 01, 2015 as per the provisions of Section 178(1) of the Companies Act, 2013 to review and to recommend the remuneration payable to the Executive Directors, Seniors Managements and Key Managerial Personnel of the Company based on their performance and defined assessment criteria.

Committee comprised of Three (3) members as mentioned herein below. The Company Secretary acts as the Secretary to the Committee. During the year the Committee met Six (6) times on such date as mentioned in the Directors' Report.

The attendance of each members of the Committee is given below:

Name of Member	Designation	Nature of Directorship	No. of Meetings Attendance
Mr. Mushtaque Khan (DIN 07295171)	Chairperson	Non-Executive Independent Director	6
Ms. Vijaya More (DIN 07283800)	Member	Non-Executive Independent Director	6
Mr. Rajesh Gor (DIN 07302407)	Member	Non-Executive Independent Director	6

II. Brief Description of terms of reference:

The following is the terms of reference of Nomination and Remuneration Committee:

- Formulation of the criteria for determining qualification, positive attributes and independence of a director and recommend to the Board a policy relating to the level and composition of remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of independent directors and the Board;
- To ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- Devising a policy on Board diversity; and
- Indentify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

III. Nomination and Remuneration Policy:

The Committee has formulated Nomination and Remuneration Policy which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees.

Further the Committee has also adopted Board Evaluation Policy with the objective to assess the effectiveness of the Board as a whole and various Committees with an objective to review and impose the overall functioning of the Board.

In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively. The Committee shall ensure the candidate identifies for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

The Committee shall consider the following attributes/criteria, whilst recommending to the Board the candidature for appointment as Director.

- Qualification, experience and expertise of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board.

In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

IV. The Company pays remuneration by way of salary to its Executive Directors. No remuneration is paid by way of commission to any Director. No remuneration is paid to any Non-Executive Director.

The Company does not have any employee stock option scheme.

Details of remuneration paid to the Directors for the Year:

Name	Designation	Remuneration paid during the year 2020-21 (Rs. In Lakhs)
Mr. Suhir Shah	Managing Director & CFO (Designated as CFO w.e.f. 19th January, 2021)	8.28
Mr. Parag Shah	Whole-time Director & CFO (resigned with effect from 18th January, 2021)	NIL

C. Independent Directors Meeting:

During the year under review, the Independent Directors met on 05th March, 2021, inter alia, to discuss:

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a Whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the view of the Executive and Non-Executive Directors;
- Evaluation of the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at their meeting.

D. Stakeholder's Relationship Committee:

I. Composition:

Pursuant to Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulation, 2015, the Company has constituted a Stakeholder's Relationship Committee on October 01, 2015 comprising of three (3) Directors as members as mentioned below to redress complaints of the stakeholders. The Company Secretary acts as Secretary to the Committee. Committee comprises of three (3) members as mentioned herein below:

Name of Member	Designation	Nature of Directorship	No. of Meetings Attendance
Ms. Vijaya More	Chairperson	Non-Executive Independent Director	4
Mr. Mushtaque Khan	Member	Non-Executive Independent Director	4
Mr. Suhir Shah	Member	Managing Director	4

During the year under review, Four (4) meetings of the Committee were held on such dates as mentioned in Directors' Report.

II. Terms of reference:

The following is terms of reference of Stakeholder's Relationship Committee:

- Efficient transfer of shares; including review of cases for refusal of transfer/transmission of shares;
- Redressal of shareholder's/investor's complaints, efficient transfer of shares, including review cases for refusal of transfer/transmission of any other securities;
- Reviewing on a periodic basis the approval/refusal of transfer or transmission of shares or any other securities;
- Issue of duplicate certificate and new certificates on split/consolidation/renewal;

- Allotment and listing of shares;
- Reference to statutory and regulatory authorities regarding investor grievances; and
- To otherwise ensure proper and timely attendance and redressal of investor quires and grievances and
- Any other power specifically assigned by the Board of Directors of the Company.

4. NAME, DESIGNATION AND ADDRESS OF COMPLIANCE OFFICER:

Mrs. Purva Baheti

Company Secretary & Compliance Officer

Relicab Cable manufacturing Limited

207, Sahakar Bhavan, Kurla Inds. Estate,

L.B.S. Marg, Ghatkopar (West),

Mumbai-400086

(Mumbai office of the Company)

Email: investor.relicab@gmail.com

5. NUMBER OF SHAREHOLERS' COMPLAINTS:

No complaints were received during the period under review.

6. GENERAL BODY MEETING:

a. Details of last three Annual General Meeting are as under:

All Annual General Meeting during the preceding three year were held at 57/1,(4-B) Benslore Industrial Estate Dunetha, Daman - 396210 (U. T). The day, date, time and the special resolution passed thereat are as follows:

Financial Year	Date	Time	Nature of Special Resolution, passed, if any
2019-20	30th September, 2020	04.00pm	1) Shareholders special resolution for re-appointment of Ms.Vijaya Bhikaji More as an Independent Director for the term of five consecutive years with effect from 9th September, 2020 to 8th September, 2025 2) Shareholders special for re-appointment of Mr. Rajesh Gor as an Independent Director for the term of five consecutive years with effect from 30th September, 2020 to 29th September, 2025 3) Shareholders special for re-appointment of Mr.Mushtaque Khan as an Independent Director for the term of five consecutive years with effect from 22nd September, 2020 to 21st September, 2025 4) Shareholders special resolution for approval of Related Party Transactions pursuant to provisions of Section 188 of the Companies Act, 2013 read with Rules made there under. 5) Special Resolution to approve power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 300 Crores

2018-19	30th September, 2019	02.00p.m	Nil
2017-18	29th September, 2018	03.00 p.m.	1) Shareholders special resolution to ratify appointment and increase in remuneration of Mr. Suhir Shah as Managing Director of the Company. 2) Shareholders special resolution to ratify appointment and increase in remuneration of Mr. Parag Shah as Whole Time Director of the Company.

b. Extra-Ordinary General Meeting:

No extra-ordinary general meeting of the member was held during the year 2020-21.

c. During the year under review, the following resolutions were put through vote by Postal Ballot as on 19th January, 2021.

1. To increase the authorised Share Capital of the Company And Consequent Amendment to Memorandum Of Association of the Company.
2. To Issue the Equity Shares on Preferential Basis
3. To Alter the Articles of Association of the Company
4. Migration of Listing/Trading of Equity Shares of the Company from SME Platform to Main Board of BSE Limited.

7. DISCLOSURE:

i. Related party Transaction:

All contracts, arrangements and transactions entered by the Company with related parties during FY 2020-21 were in the ordinary course of business and on an arm's length basis. During the year, the Company did not enter into any transaction, contract or arrangement with related parties that could be considered material in accordance with the Company's policy on related party transactions.

Accordingly, the disclosure of related party transactions in Form AOC-2 is not applicable. However detailed disclosure on related party transactions as per IND AS-24 containing name of the related party and details of the transactions have been provided under financial statements.

ii. Strictures and Penalties:

The Company has complied with the requirements of the stock exchange, SEBI and other statutory authorities on all matters related to capital markets since its listing on 22nd March, 2016. There were no penalties imposed nor any strictures issued on the Company by the Stock Exchange, SEBI or any other statutory authority relating to the above except the following:

iii. Whistle Blower Policy:

The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behavior. No person has been denied access to the chairman of the audit committee. The policy has been also put up on the website of the Company.

iv. Reconciliation of shares capital audit:

A qualified Practicing Company Secretary carried out a share capital to reconcile the total admitted equity share capital with the National Securities Depositories Limited (NSDL) and the Central Depository Services (India) limited (CDSL) and the total issued and listed equity share capital. The audit report confirms that the total issued/paid-up capital is in agreement with the number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

v. Code of Conduct:

The Company has adopted the code of conduct for all the employees of the Company including the Directors. This Code of Conduct is posted on the Company's website, all the Board members and the Senior Management Personnel have affirmed the compliance with the Code of Conduct. A declaration to this effect signed by the Managing Director forms part of this Annual Report of the Company.

vi. Means of Communication:

All material information about the Company is promptly submitted to the Bombay Stock Exchange (BSE) where the company's shares are listed. Half-Yearly and Annual Financial Results are sent to the Exchange for the information of the Shareholders.

vii. Company's Corporate Website:

The Company's website www.relicab.net is a comprehensive reference on Relicab Cable Manufacturing Limited's Corporate Information, Projects, Financials, Board of Directors, Shareholding Pattern and Corporate Governance. The section on 'Investors Information' serves to inform the shareholders, by giving complete financial details, shareholding pattern, compliances, information relating to Registrar & Transfer agents and the compliance officer, etc.

viii. General Shareholders Information:

a.	**AGM: Day, Date, Time and Venue**	Thursday, 30th September 2021 at 2.00 p.m. at the registered office of the Company at 57/1,(4-B) Benslore Industrial Estate Dunetha, Daman - 396210 (U. T)
b.	**Financial Year**	1st April 2020 to 31st March 2021
c.	**Date of Book Closure**	24th September 2021 to 30th September 2021
d.	**Dividend Payment Date**	Not Applicable
e.	**Listing on Stock Exchange**	The shares of the Company are listed on The Bombay Stock Exchange Ltd. (SME Segment) on March 22, 2016.
		BSE Limited
		25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
f.	**Scrip Code**	539760
g.	**Script ID**	RELICAB
h.	**Demat ISIN in NSDL and CDSL**	INE773T01014
j.	**Market Price Data (High, Low during each month in last financial year)-**	

Month	High (Rs.)	Low (Rs.)
April	41	31.4
May	33	33
June	41	36
July	Not available on BSE	Not available on BSE
August	Not available on BSE	Not available on BSE
September	44	35.1
October	42	39.5
November	Not available on BSE	Not available on BSE
December	45	34.5
January	44.5	37
February	42.9	35
March	44	30

k.	**Share Transfer System**	**LINK INTIME INDIA PRIVATE LIMITED** 101, 247 PARK, L.B.S.MARG, VIKHROLI WEST,MUMBAI - 400083. Tel. No.: 022 49186270 Fax No.: +91 22 49186060 Email: rnt.helpdesk@linkintime.co.in Web: www.linkintime.co.in
l.	**Share Transfer System**	Members are requested to correspond with the Company's Register & Transfer Agents quoting their Folio no./DP ID and Client ID at the above address. Shares in physical form, if any are processed by the Registrar and Share Transfer Agent within 15 days from the date of receipt, if the documents are complete in all respect.

ix. Distribution of Shareholding as at 31st March, 2021:

Number of Equity Share Holding	No. of Share Holders	Percentage %	No. of Shares	Percentage %
1-5000	9	21.9512	12,026	0.2073
5001-10000	4	9.7561	27,000	0.4654
10001-20000	5	12.1951	72,000	1.2411
20001-30000	2	4.8780	57,000	0.9825
30001-40000	3	7.3171	1,05,000	1.8099
40001-50000	1	2.4390	2,49,000	0.8274
50001-100000	4	9.7561	48,000	4.2920
100001-Above	13	31.7073	52,31,504	90.1746
Total	**41**	**100**	**58,01,530**	**100**

x. Categories of shareholding as at 31st March, 2021:

Category of Shareholders	Number of Shares	Percentage of shares
A. Promoter & Promoter Group	**29,74,530**	**51.27**
B. Public Shareholding		
Foreign Institutional Investor	NIL	NIL
Mutual Funds	NIL	NIL
Financial institutions & Banks	NIL	NIL
Central Govt./State Govt.	NIL	NIL
Private Bodies Corporate	19,00,000	32.75
Individual/HUF	9,24,000	15.93
NRIs & OCBs	NIL	NIL
Clearing Member	3000	0.05
Total Public Shareholding	**28,27,000**	**48.73**
Total Shareholding (A+B)	**58,01,530**	**100**

xi. Dematerialization of shares and liquidity:

As on March 31, 2021, 100% shares of the Company were held in dematerialized form.

xii. Outstanding GDR's/ADR's/Warrants Or Other Convertible Instruments:

The Company has no outstanding GDR's/ADR's/Warrants Or Other Convertible Instruments.

xiii. Address for correspondence:

Relicab Cable Manufacturing Limited

57/1, (4-B) Benslore Industrial Estate

Dunetha, Daman - 396210 (U. T)

Email: investor.relicab@gmail.com

Website: www.relicab.com

xiv. Subsidiary Companies:

The Company does not have any subsidiary.

xv. Code for prevention of Insider Trading:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code required pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company's shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

xvi. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:

a. Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year - NIL

b. Number of shareholders who approached listed entity for transfer of shares from suspense account during the year - NIL

c. Number of shareholders to whom shares were transferred from suspense account during the year - NIL

d. Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year – NIL

e. That the voting rights on these shares shall remain frozen till the rightful owner of such shares - NA

8. REMUNERATION PAID OR PAYABLE TO DIRECTORS FOR THE YEAR ENDED MARCH 31, 2021:

MR. SUHIR SHAH – MANAGING DIRECTOR & CFO (appointed as CFO w.e.f. 19th January, 2021)

REMUNERATION:

- Basic Salary: Not exceeding Rs. 18,00,000/- (Rupees Eighteen Lakh only) per annum as may be decided by the Board of Directors from time to time.

- Perquisites: shall be entitled for the following perquisites in addition to the salary mentioned herein above.

Perquisites and Allowances:

i. Housing: The Company shall provide unfurnished accommodation to Mr. Suhir Shah. If no accommodation is provided, House Rent Allowance not exceeding 50% of monthly basic salary or as per Rules of the company, whichever is more, shall be payable to him and he shall also be eligible for reimbursement of expenses / allowances for utilization of gas, electricity, water & the same shall be valued as per Income Tax Rule, 1962.

ii. Medical Allowances including reimbursement, as per rules of the company, subject to a maximum of Rs.15000/- (Rupees Fifteen Thousand) per annum.

iii. Free Telephone Facility at residence and use of Mobile phone for the business of the company.

Other Benefits

Mr. Suhir Shah shall also be eligible to the following benefits in addition to the above perquisites, which shall not be included in the computation of the ceiling on remuneration as specified hereinabove:

Leave Encashment: Encashment of leave at the end of tenure will be permitted in accordance with the rules of the Company.

For the purpose of computing ceiling on perquisites, the same will be valued as per Income Tax Rules, 1962 wherever applicable.

Ceiling

The total remuneration payable to Mr. Suhir Shah, Managing Director, including all the above shall not exceed the limit of Rs. 60,00,000/-(Rupees Sixty Lacs only) per annum as provided under the provisions of the Companies Act, 2013 unless otherwise approved by the Central Government.

MR. PARAG SHAH – WHOLE TIME DIRECTOR & CFO (resigned w.e.f. 18th January, 2021)

REMUNERATION:

- Basic Salary: Not exceeding Rs. 18,00,000/- (Rupees Eighteen Lakh only) per annum as may be decided by the Board of Directors from time to time.
- Perquisites: shall be entitled for the following perquisites in addition to the salary mentioned herein above.

Perquisites and Allowances:

i. Housing: The Company shall provide unfurnished accommodation to Mr. Parag Shah. If no accommodation is provided, House Rent Allowance not exceeding 50% of monthly basic salary or as per Rules of the company, whichever is more, shall be payable to him and he shall also be eligible for reimbursement of expenses / allowances for utilization of gas, electricity, water & the same shall be valued as per Income Tax Rule, 1962.

ii. Medical Allowances including reimbursement, as per rules of the company, subject to a maximum of Rs.15000/- (Rupees Fifteen Thousand) per annum.

iii. Free Telephone Facility at residence and use of Mobile phone for the business of the company.

Other Benefits

Mr. Parag Shah shall also be eligible to the following benefits in addition to the above perquisites, which shall not be included in the computation of the ceiling on remuneration as specified hereinabove:

Leave Encashment: Encashment of leave at the end of tenure will be permitted in accordance with the rules of the Company.

For the purpose of computing ceiling on perquisites, the same will be valued as per Income Tax Rules, 1962 wherever applicable.

Ceiling

The total remuneration payable to Mr. Parag Shah, Whole Time Director & CFO, including all the above shall not exceed the limit of Rs. 60,00,000/-(Rupees Sixty Lacs only) per annum as provided under the provisions of the Companies Act, 2013 unless otherwise approved by the Central Government.

ANNEXURE TO CORPORATE GOVERNANCE REPORT

DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT

This is to certify that the Company has in place a Code of Conduct applicable to the Board Member as well as the Senior Management Personnel and all the Board members and the Senior Management Personnel have affirmed compliance with the Code of Conduct for the Financial Year ended 31st March, 2021.

For **Relicab Cable Manufacturing Limited**

Suhir Shah

Chairman, Managing Director and CFO

(DIN 02420617)

Place: **Mumbai**

Date: **28th June, 2021**

INDEPENDENT AUDITOR'S REPORT

To the members of RELICAB CABLE MANUFACTURING LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **RELICAB CABLE MANUFACTURING LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including other Comprehensive Income), and the statement of Cash Flows ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standard prescribed under section 133 of the Act, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not found any such matters related to the audit of this financial statement which are to be reported here.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

  Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the result so four work; and

(ii) to evaluate the effect of any identified misstatements in the financial statements.

However, due to global COVID-19 pandemic, lockdown placed by Central and State Government which has impacted our audit procedure which are generally expected to perform in normal situation. Due to lockdown we are unable to access the accounting records physically and also not able to visit client place and inquire with entity personnel. Due to such issues we are majorly rely on the analytical audit procedure instead of substantive procedure which is generally expected while performing audit procedure on client place. We have also applied other appropriated audit procedure to minimize the risk of material misstatement in financials statement of the company.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The financial statement dealt with by this report is in agreement with the relevant books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act

e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any

material foreseeable losses; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For JAIN JAGAWAT KAMDAR & CO
Chartered Accountants
(Firm's Registration No. - 122530W)

CA Chandrashekhar Jagawat
Partner
Membership No: 116078
UDIN: 21116078AAAADW2184

Place: Mumbai
Date: June 28, 2021

Annexure A" to the Independent Auditors' Report

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report the following:

i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets, by which all fixed assets are verified. Pursuant to the programme, certain fixed assets were physically verified during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties included in property, plant and equipment are held in the name of the Company.

In respect of immovable properties taken on lease and disclosed as right-of-use-assets in the financial statements, the lease agreements are in the name of the Company

ii. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. The Company has maintained proper records of inventory. The discrepancies noticed on verification between the physical stock and the book records were not material.

iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a), (b) and (c) of the Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans given, investments made, guarantees and securities given. Accordingly, paragraph 3(iv) of the Order is not applicable to the Company.

v. The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of Section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed there under.

vi. The Central Government has not prescribed the maintenance of cost records under Section 148 of the Act for any of the services rendered by the Company.

vii. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income Tax, Goods and Services tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2021, for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of Income-tax or Sales tax or Service tax or Goods and Services tax or duty of Customs or duty of Excise or Value added tax which have not been deposited by the Company on account of disputes

viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company did not have any outstanding loans or borrowings from financial institutions or government and there are no dues to debenture holders during the year.

ix. In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph

3(ix) of the Order is not applicable to the Company.

x. To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi. In our opinion and according to the information and explanations given to us and based on examination of the records of the Company, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

xii. According to the information and explanations given to us, in our opinion, the Company is not a Nidhi Company as prescribed under Section 406 of the Act. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.

xvi. According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For JAIN JAGAWAT KAMDAR & CO
Chartered Accountants
(Firm's Registration No. - 122530W)

CA Chandrashekhar Jagawat
Partner
Membership No: 116078
UDIN: 21116078AAAADW2184

Place: Mumbai
Date: June 28, 2021

"Annexure B" to the Independent Auditors' Report on the financial statements of RELICAB CABLE MANUFACTURING Limited

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (Referred to in paragraph 1(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of RELICAB CABLE MANUFACTURING Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For JAIN JAGAWAT KAMDAR & CO
Chartered Accountants
(Firm's Registration No. - 122530W)

CA Chandrashekhar Jagawat
Partner
Membership No: 116078
UDIN: 21116078AAAADW2184

Place: Mumbai
Date: June 28, 2021

RELICAB CABLE MANUFACTURING LIMITED
CIN: L27201DD2009PTC004670
Balance Sheet as on 31st March, 2021

Particular	Note	Year ended 31-03-2021	Year ended 31-03-2020
Equity and Liabilities			
Shareholders' funds			
Share capital	2	5,80,15,300	5,40,15,300
Reserves and surplus	3	3,45,22,275	3,25,69,043
		9,25,37,575	**8,65,84,343**
Non-current Liabilities			
Long Term Borrowings	4	4,55,45,204	-
Long Term Provisions	5	9,04,377	91,24,404
		4,64,49,581	**91,24,404**
Current Liabilities			
Short term borrowings	6	5,45,65,230	8,94,51,262
Trade payables			
Belongs to MSME	7A	25,15,559	26,29,359
Others	7B	9,68,03,531	5,86,85,375
Other current liabilities	8	10,63,966	43,49,360
Short term provisions	9	-	-
		15,49,48,286	**15,51,15,357**
Total Equity & Liabilities		**29,39,35,442**	**25,08,24,104**
Assets			
Non-current assets			
Fixed assets			
- Tangible assets	10	57,82,672	73,87,545
Non Current investments	11	2,500	2,500
Deferred Tax Assets (Net)	12	1,50,766	2,37,664
Long term loans and advances	13	48,24,156	51,10,341
Other non current assets	14	2,83,23,650	3,01,54,234
		3,90,83,744	**4,28,92,284**
Current Assets			
Inventories	15	16,52,47,487	14,69,97,095
Trade receivables	16	4,02,83,913	81,35,240
Cash & Bank Balances	17	3,16,65,604	3,34,56,068
Short term loans and advances	18	1,76,54,694	1,93,43,417
		25,48,51,697	**20,79,31,820**
Total Assets		**29,39,35,442**	**25,08,24,104**

Significant Accounting policies and Notes on Financial Statements 1 -38

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached

For JAIN JAGAWAT KAMDAR & CO.
Chartered Accountants
ICAI Firm Registration no. 122530W

CA Chandrashekhar Jagawat
Partner
Membership No. -116078

Place : Mumbai
Date : 28th June 2021

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited

Suhir H Shah
Chairman, Managing Director and CFO
DIN 02420617

Mrs. Purva Baheti
Company Secretary & Compliance Officer
Membership No. A49170
Place : Mumbai
Date : 28th June 2021

RELICAB CABLE MANUFACTURING LIMITED
CIN: L27201DD2009PTC004670
Statement of Profit and Loss for Year Ended 31 March, 2021

Particular	Note	Year ended 31-03-2021	Year ended 31-03-2020
Revenue :			
Gross Sales	19	14,58,38,473	12,26,44,691
Less: Excise duty		-	-
Net Sales		14,58,38,473	12,26,44,691
Other operating income	20	26,183	1,19,959
Revenue from operations (net)		14,58,64,656	12,27,64,650
Other income	21	22,65,261	26,01,726
Total revenue		**14,81,29,917**	**12,53,66,376**
Expenses :			
Cost of materials consumed	22	3,14,12,369	12,72,24,444
Changes in inventories of finished goods, work-in-progress	23	8,83,24,582	(1,14,56,275)
Employee benefits expenses	24	1,00,61,648	1,50,44,776
Finance costs	25	1,57,36,876	1,68,01,714
Depreciation and amortization expenses	26	13,73,273	18,22,328
Other expenses	27	1,19,81,040	1,31,38,142
Total expenses		**15,88,89,787**	**16,25,75,129**
Profit before exceptional and extraordinary items and tax		(1,07,59,870)	(3,72,08,753)
Less: Exceptional items		-	-
Profit before extraordinary items and tax		(1,07,59,870)	(3,72,08,753)
Less :Extraordinary items	28	-	1,57,72,500
Profit before tax		**(1,07,59,870)**	**(2,14,36,253)**
Tax expense			
Current tax		-	-
Deferred tax		86,898	(1,16,601)
(Excess) / Short provision of earlier years		-	-
Profit (Loss) for the period		**(1,08,46,768)**	**(2,13,19,652)**
Earnings per equity share (of Rs.10/- each)	34		
(1) Basic		(1.87)	(3.95)
(2) Diluted		(1.87)	(3.67)

Significant Accounting policies and Notes on Financial Statements 1 -38

The accompanying notes are an integral part of the financial statements.

As per our Report of even date attached
For JAIN JAGAWAT KAMDAR & CO.
Chartered Accountants
ICAI Firm Registration no. 122530W

CA Chandrashekhar Jagawat
Partner
Membership No. -116078

Place : Mumbai
Date : 28th June 2021

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited

Suhir H Shah
Chairman, Managing Director and CFO
DIN 02420617

Mrs. Purva Baheti
Company Secretary & Compliance Officer
Membership No. A49170
Place : Mumbai
Date : 28th June 2021

RELICAB CABLE MANUFACTURING LIMITED
CIN: L27201DD2009PTC004670
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

		Year ended 31-03-2021	Year ended 31-03-2020
A	**Cash flow from Operating activities**		
	Net profit before tax and extra ordinary items	(1,07,59,870)	(2,14,36,253)
	Adjustments for		
	- Depreciation	13,73,273	18,22,328
	- Interest paid on Income Tax		
	- Dividend Received	-	(375)
	- Interest Received	(14,65,261)	(18,08,883)
	- Interest Paid	1,57,36,876	1,68,01,714
		1,56,44,887	1,68,14,784
	Operating Profit before working capital changes	48,85,017	(46,21,470)
	Adjustments for		
	- (Increase)/Decrease in Trade and other receivables	(3,21,48,673)	4,54,85,355
	- (Increase)/Decrease in Inventories	(1,82,50,392)	(71,87,735)
	- (Increase)/Decrease in other Current Assets	18,30,584	(5,347)
	- (Increase)/Decrease in Short Term Advance	20,38,723	(1,99,29,977)
	- Increase/(Decrease) in Trade payable	3,47,18,961	1,22,46,183
	- Increase/(Decrease) in Long Term Provision	(82,20,027)	2,70,538
		(2,00,30,824)	3,08,79,016
	Cash generated from operations	**(1,51,45,806)**	**2,62,57,546**
	Direct taxes paid	-	-
	Net cash from operating activities	**(1,51,45,806)**	**2,62,57,546**
B	**Cash flow from investing activities**		
	- Interest Received	14,65,261	18,08,883
	- Dividend Income	-	375
	- Sale / (Purchase of fixed assets)	2,31,600	(1,39,500)
	Net cash used in investing activities	**16,96,861**	**16,69,758**
C	**Cash flow from financing activities**		
	- Loans borrowed (Net of repayment)	1,06,59,172	(30,54,228)
	- Loans long term given (Net of repayment)	2,86,185	(8,73,500)
	- Issue of Shares	40,00,000	-
	- Public Issue Expenses	(3,50,000)	-
	- Security Premium Received	1,28,00,000	
	- Interest paid	(1,57,36,876)	(1,68,01,714)
	Net cash used in financing activities	**1,16,58,482**	**(2,07,29,442)**
	Net increase / (Decrease) in cash and cash equivalents	**(17,90,464)**	**71,97,863**
	Cash and cash equivalents at the beginning of the year	3,34,56,068	2,62,58,205
	Cash and cash equivalents at the closing of the period	**3,16,65,604**	**3,34,56,068**

Cash and Bank Balances			
A	**Cash and cash equivalents**		
	Cash on hand	30,56,511	41,01,112
	Balance with banks		
	In Current accounts	79,046	1,77,357
		31,35,557	**42,78,469**
B	**Other Bank Balance**		
	Margin Money Deposit (Maturity above 3 months)	2,85,30,047	2,91,77,599
		3,16,65,604	**3,34,56,068**

The accompanying notes are an integral part of the financial statements.

As per our Report of even date
For JAIN JAGAWAT KAMDAR & CO.
Chartered Accountants
ICAI Firm Registration no. 122530W

CA Chandrashekhar Jagawat
Partner
Membership No. -116078

Place : Mumbai
Date : 28th June 2021

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited

Suhir H Shah
Chairman, Managing Director and CFO
DIN 02420617

Mrs. Purva Baheti
Company Secretary & Compliance Officer
Membership No. A49170
Place : Mumbai
Date : 28th June 2021

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

General company profile :

Relicab Cable Manufacturing Limited (the 'Company') was incorporated on 23/02/2009 as Private Limited Company under the Companies Act 1956 and the same was converted in Public Limited Company on 22nd September, 2015. The company is engaged mainly in manufacturing cables and wires. The Company has manufacturing plants in Daman and sales in Domestic as well as International market. The Company is listed on SME Platform of Bombay Stock Exchange (BSE) .

1 Significant Accounting Policies:

(A) Basis of accounting :

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied by the company and are consistent with those used in the previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hither to in use.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set-out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and the realisation in cash and cash equivalent, the company has ascertained its operating cycle less than 12 months.

(B) Accounting Estimates :

The preparation of financial statements in conformity with the generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any difference between the actual result and estimates are recognized in the period in which the results are known / materialised. Any revision to accounting estimates is recognized prospectively in current and future periods.

(C) Fixed assets & Depreciation :

(i) **Tangible fixed assets**

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable to cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

(ii) **Depreciation:**

1) Depreciation on fixed assets is provided on written down value method for the period for which the assets have been used. Depreciation on assets is provided over the useful life of assets as prescribed under schedule II of Companies Act, 2013.

2) Depreciation on the fixed assets added / disposed off / discarded during the year has been provided on pro rata basis with reference to the date of addition / disposition /discardation.

(D) Impairment of Assets :

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(E) Borrowing Costs :

Borrowing costs directly attributable to the acquisition, construction or production of qualified assets that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

The borrowing cost eligible for capitalization is being netted off against any income arising on temporary investment of those borrowings. All other borrowing costs are recognized as an expense in the period in which they are incurred.

(F) Taxes :

Provision for tax is made for both current and deferred taxes. Provisions for current income tax is determined at the amount of tax payable at the applicable rates in respect of estimated taxable income for the year. The Company provides for deferred tax based on the tax effect of timing difference resulting from the recognition of items in the financial statement and in estimating its current tax provision. Deferred tax assets are recognized if there is a reasonable certainty of realisation. The effect on deferred taxes of a change in tax rates is recognized in the Profit & Loss Account in the period in which it has been enacted or substantively enacted as on the balance sheet date.

(G) Inventories :

Items of inventories are measured at lower of cost or net realisable value after providing for obsolescence , if any. Cost of Inventories comprises of cost of purchase , cost of conversion and other costs incurred in bringing them to their respective present location and condition.

Work in - progress and finished goods are valued at lower of cost and net realisable value. Cost of work in progress and finished goods is determined on absorption costing method which include cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Excise duty is included in the value of finished goods.

(H) Income / Expenses Recognition :

(i) Domestic Sales are recognized on dispatch of goods from factory and Export Sales on transfer of significant risk & rewards of ownership of such goods. Sales are disclosed net of sales tax / Value added tax, discounts and sales return as applicable.

(ii) Revenue from labour job is recognised on the basis of execution of job.

(iii) The company accounts for excise duty rebate, duty entitlements and other incentives on exports on accrual basis.

(iv) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

(I) Foreign currency:

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction. Monetary items remaining unsettled at the year end are translated / reported at the year end rate. Any gain or loss arising on account of exchange difference either on setttlemnt or on translation is recognized in the Statement of Profit and Loss except in case of Long Term Liabilities.

(J) Employees Benefits :

Short Term Employee Benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service rendered.

Retirement Benefits :

i) Retirement benefits in the form of Providend Fund , which are defined Contribution Plans, are accounted on accrual basis and charged to the Statement of Profit and Loss of the Year.

ii) Retirement benefits in the form of Gratuity which is a defined benefit plan and accrued on the basis of an independent actuarial valuation applying the Projected Unit Credit Method.

iii) The actuarial gains/losses arising during the year are recognised in the Statement of Profit & Loss of the year.

iv) The actuarial valuation is carried at the end of each financial year.

(K) Lease accounting:

Operating lease rentals are expensed with reference to lease terms and other consideration.

(L) Provisions, Contingent Liabilities and Contingent Assets :

Provisions involved substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(M) Earning per Share

The company reports basic and diluted earning per share (EPS) in accordance with the Accounting Standard specified under Section 133 of the Companies Act read with Rule 7 of the Companies (Accounts) Rules, 2014. The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the end of the year.

(N) Cash and cash equivalents :

Cash and cash equivalents for the purposes of cash-flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

2	Share Capital:	As at 31-03-2021	As at 31-03-2020
	Authorized		
	5,500,000 equity shares of Rs. 10 each	5,50,00,000	5,50,00,000
	Issued, Subscribed and Paid up		
	5401530 Equity shares of Rs. 10 each fully paid-up	5,80,15,300	5,40,15,300
		5,80,15,300	**5,40,15,300**

(a) Rights, preferences and restrictions attached to shares

(i) The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation of the Company, the holders of the equity shares of the Company will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding.

(b) The reconciliation of the number of shares outstanding and the amount of share capital is set out below:

	As at 31-03-2021	As at 31-03-2020
Equity Shares:		
At the beginning		
- Number of shares	54,01,530	54,01,530
- Amount	5,40,15,300	5,40,15,300
Addition during the year		
- Number of shares	4,00,000	
- Amount	40,00,000	-
At the end		
- Number of shares	58,01,530	54,01,530
- Amount	5,80,15,300	5,40,15,300

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

	As at 31-03-2021		As at 31-03-2020
	No. of Shares	% of Holding	No. of Shares
Shri Parag J.Shah	18,03,150	33.38%	18,03,150
Shri Suhir J.Shah	11,71,354	21.69%	11,71,354

3	Reserves and Surplus:		As at 31-03-2021	As at 31-03-2020
	Capital reserve			
	Securities Premium account			
	Balance as per last Balance sheet		3,31,37,647	3,31,37,647
	Add : Addition During the year		1,28,00,000	-
			4,59,37,647	3,31,37,647
	Less : Preferential public Issue Expenses			
	Balance as at the end of the year	**-**	**4,59,37,647**	**3,31,37,647**
General Reserve				
Balance as at beginning of the year			1,00,000	1,00,000
Balance as at the end of the year		**-**	**1,00,000**	**1,00,000**
Surplus in Statement of Profit & Loss				
Balance as at beginning of the year			(6,68,604)	2,06,51,049
Profit for the year			(1,08,46,768)	(2,13,19,652)
Balance as at end of the year		**-**	**(1,15,15,372)**	**(6,68,604)**
Total reserves and surplus		**-**	**3,45,22,275**	**3,25,69,043**

4	Long Term Borrowings:	As at 31-03-2021	As at 31-03-2020	As at 31-03-2021	As at 31-03-2020
		Current Maturity		**Non-current portion**	
	Secured:				
	From Bank				
	Union Bank Of India	-	-	1,16,10,451	
	(Term Loans taken under COVID Scheme)				
	Unsecured:				
	From Non Banking Financial Companies	-	-	-	
	From Others			3,39,34,753	
	Total Unsecured Borrowings	**-**	**-**	**4,55,45,204**	**-**
	Amount disclosed under the head “Other	**-**	**-**	**-**	
	current liabilities” (refer note 8)				
	Total long-term borrowings	**-**	**-**	**4,55,45,204**	**-**

Unsecured loan taken from NBFC for the period ranging 24 months to 36 months. The first installment is due in February 2017 and ending on February 2020.

5	Long-term Provisions:		As at 31-03-2021	As at 31-03-2020
	Provision for Employees Benefit expenses:			
	Provision for Gratuity payment		9,04,377	13,39,404
	Provision for Income tax			77,85,000
	Total Long-term provisions	-	**9,04,377**	**91,24,404**

6	Short-term Borrowings:		As at 31-03-2021	As at 31-03-2020
	Secured:			
	Working Capital Loan from Union Bank of India			
	Cash Credit Hypothecation Accounts		4,30,02,006	4,26,22,399
	Raw Material assistance Scheme:			
	National Small Industries Corporation Limited		1,15,63,224	4,68,28,863
	Total Short-term borrowings	-	**5,45,65,230**	**8,94,51,262**

(a) Working Capital Loan from Union Bank of India are seccured against hypothecation of stock & book debts, Plant & Machinery. This loan is also hyothecated by land & building situated at Daman, owned by Reliance Cable Corporation a partnership firm of the promoters.

The loan is also secured by asignement of LIC policies, FDR, Cumulative Deposit and against personal guarnatee of directors and pledge of 16,20,000 shares of Directors and corporate guartantee given by Reliance Cable Corporation.

Cash credit is repayable on demand and carries variable interest.

(b) The facility from The National Small Industries Corporation Limited is under Raw Materials Assistance Scheme and is secured against bank guarantee. The amount payable to the said corporation carries an interest rate @12.95%

7A	Trade Payables:	As at 31-03-2021	As at 31-03-2020
	Trade payables	9,60,52,315	5,77,37,390
	Creditor for expense	32,66,774	35,77,344
	Total trade payables	**9,93,19,090**	**6,13,14,734**
7A	Trade Payable belongs to MSME	25,15,559	26,29,359
7B	Other trade payables	9,68,03,531	5,86,85,375

Details of Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act,2006 (“MSMED Act”). Under Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act,2006 (“MSMED Act”) , certain disclosure are required to be made relating to Micro, Small and Medium Enterprises. The Company is in process of compling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not readliy available, no disclosure have been made in the accounts. However in view of the management, the impact of interest, if any , that may be payable in aacordance with the provision of this Act is not expected to be material.

8	Other Current Liabilities:	As at 31-03-2021	As at 31-03-2020
	Current maturities of Long-term debts		1,84,098
	Advances from customers	8,00,000	-
	Outstanding Expense		38,29,901
	GST		
	Gst on transport	12,583	12,583
	IGST/CGST/UGST on trans/security	18,358	8,061
	Vendors for Capital Goods & Services	-	-
	Statutory dues	2,33,025	3,14,718
	Total other current liabilities	**10,63,966**	**43,49,360**

9	Short Term provisions:	As at 31-03-2021	As at 31-03-2020
	Current maturities of Long-term provisions of Employees Benefit expenses		
	Provision for Gratuity payment	-	-
	Other Provisions		
	Directors Remuneration Payable	-	-
	Total short-term provisions	-	-

Note **Fixed Assets : 2020-21**

Particulars	Rate	Gross Block				Depreciation & Amortisation				Net Book Value	
		As at 01-04-2020	Additions	Disposal	As at 31-03-2021	As at 01-04-2020	For the period	Disposal / Discard	As at 31-03-2021	As at 31-03-2021	As at 31-03-2020
Tangible Assets											
Furniture & Fixture	26	24,60,151	-	-	24,60,151	16,57,266	2,07,867	-	18,65,133	5,95,018	8,02,885
Office Equipment	45										
Office Equipment		3,28,848	-	-	3,28,848	2,99,009	13,448	-	3,12,457	16,391	29,839
Air Conditioner		40,858	-	-	40,858	33,950	3,113	-	37,063	3,795	6,908
Plant & Machinery	18										
Elevator		3,12,172	-	-	3,12,172	2,54,875	10,371	-	2,65,246	46,926	57,297
Machinery		1,58,79,658	3,26,000	5,84,100	1,56,21,558	98,95,009	10,06,977	-	1,09,01,986	47,19,572	59,84,649
Testing Equipment		8,27,492	21,000	-	8,48,492	5,79,059	46,220	-	6,25,278	2,23,214	2,48,433
Computer Hardware	63										
Computer Hardware		2,00,270	5,500	-	2,05,770	1,90,415	7,918.75	-	1,98,333	7,437	9,855
Printer		29,705	-	-	29,705	29,680	16	-	29,696	9	25
		-									
Vehicles	31	13,36,198		-	13,36,198	10,88,544	77,342	-	11,65,886	1,70,312	2,47,654
Total (A):		**2,14,15,352**	**3,52,500**	**5,84,100**	**2,11,83,752**	**1,40,27,807**	**13,73,273**	**-**	**1,54,01,080**	**57,82,672**	**73,87,545**
Previous Year:		2,12,75,852	1,39,500	-	2,14,15,352	1,22,05,479	18,22,328	-	1,40,27,807	73,87,545	90,70,373

11	Non Current Investment	As at 31-03-2021	As at 31-03-2020
	Long Term :		
	Unquoted/Trade Investment		
	250 Shares of Rs. 10 each of Kalupur Commercial Co Op Bank Ltd	2,500	2,500
	Total Non Current Investment	**2,500**	**2,500**

12	Deferred Tax Assets (Net)	As at 31-03-2021	As at 31-03-2020
	Timing Diffrence on account of :		
	Depreciation	1,91,888	1,70,029
	Employee Benefit	(41,122)	67,635
	Total Deferred Tax Assets (Net)	**1,50,766**	**2,37,664**

13	Long Term Loans & Advances	As at 31-03-2021	As at 31-03-2020
	Staff Loan	48,24,156	51,10,341
	Providential Multi Trading vt. Ltd.	-	
	Total Long Term Loans & Advances	**48,24,156**	**51,10,341**

14	Other non-current assets:	As at 31-03-2021	As at 31-03-2020
	Sales Tax Refund Receivable	1,88,270	1,88,270
	Sundry Deposit	1,58,36,749	1,48,44,300
	Receivable from Suhir Shah	84,42,286	85,56,286
	GST receivable	21,33,814	22,80,799
	TDS	-	3,86,843
	Advance Income Tax	17,22,531	38,97,737
	Total other non-current assets	**2,83,23,650**	**3,01,54,234**

15	Inventories:	As at 31-03-2021	As at 31-03-2020
	Raw Materials	11,90,15,043	1,24,40,069
	Raw Materials (in transit)	-	
	Goods-in-process	3,53,02,916	10,73,46,338
	Finished Goods	1,09,29,528	2,72,10,688
	Total inventories	**16,52,47,487**	**14,69,97,095**

16	Trade Receivables:	As at 31-03-2021	As at 31-03-2020
	Unsecured- Considered goods		
	Outstanding for more than six months		51,61,837
	Others	4,02,83,913	29,73,403
	Note: 3 The Debtors are subject to confirmation.		
	Total trade receivables	**4,02,83,913**	**81,35,240**

17	Cash & Bank Balance	As at 31-03-2021	As at 31-03-2020
	Cash & Cash Equivalents		
	Cash on hand	30,56,511	41,01,112
	Balance with banks		
	In Current accounts	79,046	1,77,357
		31,35,557	42,78,469
	Other Bank Balance		
	Margin Money Deposits - Union Bank of India FD	2,85,30,047	2,91,77,599
		2,85,30,047	2,91,77,599
	Total cash and bank balance	**3,16,65,604**	**3,34,56,068**

18	Short-term Loans and Advances:	As at 31-03-2021	As at 31-03-2020
	Loan & Advances Recoverable in Cash & Kind	-	51,840
	Advance to Suppliers	4,50,000	17,851
	Balance with Central Excise, Customs and Sales Tax Authorities	1,51,32,043	1,51,32,043
	Interest Accrued	3,85,862	-
	Prepaid Expenses	5,38,029	12,99,188
	Receivable from Parag Shah	-	26,80,250
	Aryaman Financial Services Limited	6,36,515	
	Margin money with HERO Motor Corp	1,62,245	1,62,245
	Misc. Expenses Not written off	3,50,000	
	Total short-term loans and advances	**1,76,54,694**	**1,93,43,417**

Sundry Deposit include deposit to related party Rs.1,45,40,000/- (March 31, 2019 Rs.50,00,000/-) for premises taken on Leave & Licence Lease.

19	Revenue:	As at 31-03-2021	As at 31-03-2020
	Sale of products		
	Manufactured goods	14,58,38,473	12,25,49,692
	Export / Import Duty/Advance Licence	-	94,999
	Less : Excise duty / Sales Tax/ GST	-	-
	Total revenue	**14,58,38,473**	**12,26,44,691**

Note: The Import / Advance Licence is the benefit receivable against export made by the Company.

20	**Other operating income:**	**As at 31-03-2021**	**As at 31-03-2020**
	Labour Charges		
	Duty Drawback	18,686	1,19,959
	Forwarding Charges	7,497	-
	Sales Tax Refund	-	
	Total other operating income	**26,183**	**1,19,959**

21	**Other income:**	**As at 31-03-2021**	**As at 31-03-2020**
	Interest received :		
	On Bank FD	14,65,261	17,90,050
	On Recurring Deposits	-	-
	On Others (from parties)	-	-
	On Electric deposit	-	18,833
	Foreign Fluctuation Account	8,00,000	7,92,468
	Dividend on Kalupur Bank Shares	-	375
	Total other income	**22,65,261**	**26,01,726**

22	**Cost of material consumed:**	**As at 31-03-2021**	**As at 31-03-2020**
	Raw material consumed:		
	Opening inventories	1,24,40,069	1,67,08,609
	Add : Purchases	13,79,87,343	12,29,55,905
		15,04,27,412	**13,96,64,513**
	Less : Closing inventories	11,90,15,043	1,24,40,069
	Total cost of material consumed	**3,14,12,369**	**12,72,24,444**

23	**Changes in inventories of finished goods, work-in-progress and stock-in-trade**	**As at 31-03-2021**	**As at 31-03-2020**
	Stock at the end of the year:		
	Finished goods	1,09,29,528	2,72,10,688
	Work-in-progress	3,53,02,916	10,73,46,338
	Total (A)	**4,62,32,444**	**13,45,57,026**
	Stock at the beginning of the year:		
	Finished goods	2,72,10,688	2,87,30,776
	Work-in-progress	10,73,46,338	9,43,69,976
	Total (B)	**13,45,57,026**	**12,31,00,752**
	Increase / (Decrease) in Stock Total (A - B)	**(8,83,24,582)**	**1,14,56,275**

24	Employee Benefits expenses:	As at 31-03-2021	As at 31-03-2020
	Salaries, Wages and Bonus	87,68,657	1,04,04,744
	Contribution to Provident fund and Pension fund	11,47,170	9,19,324
	Gratuity	-	33,79,409
	Medical exp		6,687
	Welfare and other benefits	1,45,821	3,34,612
	Total employee benefits expenses	**1,00,61,648**	**1,50,44,776**

The disclosure required as per the revised AS 15 is as under:

a) **Retirement Benefits**

The Company has following long term retirement employees benefits:

i) **Defined Contribution Plan:**

The Company's defined contribution plans are Employees' Provident fund and Pension Scheme (under the provision of the Employees' Provident Fund and Miscellaneous Provisions Act, 1952) since the company has no further obligation beyond making the contributions.

Charge to the Profit and Loss Account based on Contributions :	As at 31-03-2021	As at 31-03-2020
Provident and Pension fund	11,47,170	9,19,324

(ii) **Gratuity and Retirement Benefits.**

Disclosure for defined benefit plan based on actuarial report as on 31-03-2017

	Unfunded	Unfunded
Change in Defined Benefit Obligation		
Opening defined benefit obligation	13,39,404	10,68,866
Prior period liability recognised in current period		
Interest cost		
Current service cost	2,70,538	2,70,538
Benefits paid		
Actuarial loss / (gain)		
Closing defined benefit obligation	16,09,942	13,39,404
Change in Fair Value of Assets		
Opening fair value of plan assets	-	-
Expected return on plan assets	-	-
Contributions by employer	-	-
Benefits paid	-	-
Actuarial gain / (loss)	-	-
Closing fair value of plan assets	-	-

Amount recognized in the Balance Sheet		
Fair value of plan assets as at beginning of the year	-	-
Actual return on plan assets	-	-
Contributions	-	-
Benefits paid	-	-
Fair value of plan assets as at end of the year	-	-
Funded status	16,09,942	13,39,404
Excess of Actual over estimated return on plan assets	-	-
Actuarial (gain) / loss recognized		
Actuarial (gain) / loss for the year - plan assets	-	-
Actuarial (gain) / loss on obligations		
Actuarial (gain) / loss recognized in the year		
Amount to be recognized in the Balance Sheet and Profit & Loss accounts		
Present value of obligation as at the end of the year	(16,09,942)	(13,39,404)
Fair value of plan assets as at the end of the year	NIL	NIL
Funded status	16,09,942	13,39,404
Net (Assets) / Liabilities recognized in the Balance Sheet	16,09,942	13,39,404
Prior period liability recognised in current period	-	-
Current service cost	2,70,538	2,70,538
Interest cost		
Expected return on plan assets		
Net Actuarial (gain) / loss recognised in the year		
Expenses recognised in the statement of Profit & Loss account	2,70,538	2,70,538
Actuarial Assumptions		
Discount Rate		
Salary Escalation		

Note: The current year provisions are made on the basis of salary paid to present employees covered under gratuity scheme.

b) **Short Term Employee Benefits**

All employees benefits falling due wholly with in twelve months of rendering services are classified as short term employee benefits, which include salaries, wages, bonus, leave encashement ets. The said benefits are recognised as expenses in the period in which the employee renders the related service and measured accordingly.

Leave encashment is provided on the basis of earned leave standing to the credit of the employees and the same is discharged by the company by the year end or in the immediate subsequent year.

25	Finance cost:	As at 31-03-2021	As at 31-03-2020
	Interest on Term & Working Capital Loans	64,95,240	1,29,04,496
	Interest on Other Loans (to parties)	69,12,637	5,83,283
	Financial Charges	23,28,999	33,13,935
	Total finance cost	**1,57,36,876**	**1,68,01,714**

26	Depreciation and Amortization expenses:	As at 31-03-2021	As at 31-03-2020
	Depreciation on Tangible Assets	13,73,273	18,22,328
	Total depreciation and amortization expenses	**13,73,273**	**18,22,328**

27	Other expenses:	As at 31-03-2021	As at 31-03-2020
	Manufacturing Expenses		
	Stores and Spare Parts Consumed	5,78,246	3,32,023
	Power, Fuel	17,92,774	18,01,982
	Electrical Maintenance	1,18,055	28,431
	Insurance	85,627	2,20,525
	Transport	13,31,078	22,72,501
	Repairs & Maintenance Expenses:-		
	Plant & Machineries &Other Assets	1,60,563	2,22,008
		40,66,343	**48,77,470**
	Sales & Distribution expenses		
	Sales Promotion		90,000
	Commission Charges	14,04,412	7,18,400
	Freight	1,36,505	63,360
	Scooter exp	-	26,250
	Rebate & Discount	-	1,53,493
	Clearing & Forwarding Charges	3,59,875	24,45,908
	Demurrage charge	-	2,03,539
	Local Freight & other Charges	-	
	Packing Charges	2,19,055	20,636
	BID Charges	23,029	97,900
	Import LC Loss	-	-
		21,42,876	**38,19,486**

Administration & Other Expenses		
Sundry Expenses	3,20,720	4,56,954
Printing & Stationery	55,519	76,848
Advertisement	1,25,285	85,190
ISO and ISI charge	3,78,584	3,48,150
ROC Filing Fees	87,600	1,01,450
Security Charges	5,28,000	5,28,000
Rent Rates & Taxes	-	80,829
Registration fee	22,000	1,800
Testing Fees	21,000	2,065
Pollution Charges	20,000	
Prof. /consul. /Legal Charges	14,54,794	13,44,867
Travelling & Conveyance	1,95,311	5,98,461
Directors fees	25,000	35,000
Motor car exp		10,000
License Fees	83,440	86,075
Postage Telegram & Telephone	89,208	2,37,269
Audit fee	2,25,000	2,25,000
Software Charges	54,500	
Foreign Fluctuation charges	19,066	
Registation Charges	-	
Commission to Director	-	
Licence Fees	-	
Admin Charges of PF	-	
Excise Duty Penalty	-	
Service Tax	-	
Bank Processing Charges on DL Account	-	
Variation in CED on Stock of finished goods	-	
Penalty *	3,745	31,573
Interest on TDS	69,687	63,398
Bad Debts	4,57,613	-
Bank charges	15,35,749	1,28,257
Total other expenses	**57,71,821**	**44,41,185**
	1,19,81,040	**1,31,38,142**

* Penalty includes delay in filing of TDS, PF, ESIC, Service Tax and TDS returns during the financial year

28	Extra Ordinary Items	As at 31-03-2021	As at 31-03-2020
	Extra Ordinary Items		1,57,72,500

To support the company operation during covid pedamic, management has decided to reverse the remuneration paid to them and rent paid to related party during previous three financial years and current financial year. The prior year reversal is included in extraordinary item above.

29	Contingent Liabilities and commitments (to the extend not provided for)	As at 31-03-2021	As at 31-03-2020
	Guaranteed by Banks not provided for (Net)		4,50,00,000

30 Disclosure in respect of Lease

Operating Lease

The company has entered into lease agreement for factory building taken on operating lease for a term of 60 months. The future minimum lease payments under non cancellable operating lease are as under

(a)	Not later than 1 year	36,00,000
(b)	Later than 1 year but not later than 5 years	-
(c)	Later than 5 years	-

31	Related parties disclosure :	As at 31-03-2021	As at 31-03-2020
A)	**Relationships**		
1)	**Key Managerial Personnel**	-	
-	Suhir H.Shah, Director	-	
-	Parag J Shah, Director		

2) Relatives of Key Managerial Personnel and Entities over which significant influence is exercised by key management personnel or their relatives and with whom transactions have taken place in the ordinary course of business

Rusha Shah, Suhani Shah, Nivish Shah, Rupa Shah, Paresha Shah, Snehal Shah, Suhir Shah (HUF) , Reliance Cable Corporation, (Suhir H Shah and Parag J Shah are partners), Divine Cell Phones Private Limited, (Suhir H Shah is Director).

B) Related Parties Transactions

Summary of transactions with related parties in the ordinary course of business

A)	**Key Management Personnel**	
	Remuneration paid	-
	Remuneration payable	-
B)	**Relatives of Key Managerial Personnel and Entities over which significant influence is exercised by key management personnel or their relatives.**	

Salary Paid	
Rent paid	-
Purchase of Assets	-
Expenses paid	-
Amount payable	-
Amount receivable	-
Rent Deposit	1,45,40,000
Amount payable	-
Advances Given	-

C) Disclosure in respect of transactions which are more than 10% of the total transactions of the same type with the related parties during the year

i)	**Remuneration Paid**	
	Suhir H.Shah	-
	Parag J Shah	-
ii)	**Salary Paid**	
	Suhani Shah	-
	Nivish Shah	-
	Rupa Shah	-
iii)	**Rent paid**	
	Reliance Cable Corporation	-
iv)	**Purchase of Assets**	-
v)	**Expenses paid**	-
vi)	**Amount payable**	
	Suhir H.Shah	-
	Parag J Shah	-
	Suhani Shah	-
	Nivish Shah	-
	Rusha Shah	-
	Reliance Cable Corporation	-

vii) **Amount receivable**

Sudhir H. Shah	-
Parag Shah	26,80,250
Reliance Cable Corporation	-

viii) **Rent Deposit**

Reliance Cable Corporation	1,45,40,000

ix) **Advances Given**

Reliance Cable Corporation	-

x) **Guarantee/Security provided by**

32 Expenses / Earnings in foreign currency:

	Amount in Foreign Currency		Amount in Rs.	
	As at 31-03-2021	**As at 31-03-2020**	**As at 31-03-2021**	**As at 31-03-2020**
Earning in foreign exchange in respect of Export of Goods (F.O.B. value)				
- In Euro	44,922	-	33,48,425	-
- In USD	34,280	4,78,937	25,13,788	3,60,92,755
Expenditure in foreign exchange in respect of Import of Goods (F.O.B. value) In USD	5,84,355	2,52,835	4,45,20,281	1,82,90,196

33 Foreign currency exposures:

	Amount in Foreign Currency		Amount in Rs.	
	As at 31-03-2021	**As at 31-03-2020**	**As at 31-03-2021**	**As at 31-03-2020**
Foreign currency exposures that are not hedged as at 31st March:				
Total Receivables (USD)	12,975	30,000	9,77,861	22,61,031

34 Earnings per share :

	Amount in Rs.	**-**
Net Profit after tax for the year	(1,08,46,768)	(2,13,19,652)
- Net Profit attributable to Equity Shareholders	(1,08,46,768)	(2,13,19,652)
- Number of equity shares of Rs. 10/- each.	58,01,530	54,01,530
- Earnings per share - Basic	(1.87)	(3.95)
- Earnings per share -Diluted	(1.87)	(3.67)

35 Closing stock of Finished Goods is net of GST

36 In the opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated, if realised, in the ordinary course of the business. The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.

37 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial statements.

38 Previous period figures have been regrouped and recast wherever necessary to conform to the current year classification.

The accompanying notes are an integral part of the financial statements.

As per our Report of even date
For JAIN JAGAWAT KAMDAR & CO.
Chartered Accountants
ICAI Firm Registration no. 122530W

CA Chandrashekhar Jagawat
Partner
Membership No. -116078

Place : Mumbai
Date : 28th June 2021

For and on behalf of the Board of Directors of
Relicab Cable Manufacturing Limited

Suhir H Shah
Chairman, Managing Director and CFO
DIN 02420617

Mrs. Purva Baheti
Company Secretary & Compliance Officer
Membership No. A49170
Place : Mumbai
Date : 28th June 2021

RELICAB CABLE MANUFACTURING LIMITED

(Formerly known as Relicab Cable manufacturing Private Limited)

CIN: L27201DD2009PLC004670

Registered Office: 57/1, (4-B), Benslore Industrial Estate, Village Dunetha, Nani Daman, Daman, Daman-396210.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

12TH Annual General Meeting- September 30, 2021

Name of the Member(s):
Registered Address:
Email:
Folio no. / Client ID:
DP ID:

I/We, being the member (s) of _____ shares of the above named company, hereby appoint

1. Name: _____ Email Id: _____

   Address: _____

   _____

   Signature: _____, or failing him/her

2. Name: _____ Email Id: _____

   Address: _____

   _____

   Signature: _____, or failing him/her

3. Name: _____ Email Id: _____

   Address: _____

   _____

   Signature: _____, or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11th Annual General Meeting of the Company, to be held on the 30th day of September 2021 at 4.00 p.m. at 57/1, (4-B), Benslore Industrial Estate, Village Dunetha, Nani Daman, Daman, Daman-396210 and at any adjournment thereof in respect of such resolutions as are indicated below:

Res. No.	Resolution
Ordinary Business	
1.	Adoption of audited Financial Statement comprising of Balance Sheet as at 31st March 2021, Profit and Loss Account (Statement of Profit and Loss) for the year ended on that date, Cash Flow Statement and the Notes together with the Reports of the Directors and Auditor thereon.
2.	Appoint a Director in place of Mr. Suhir Shah (DIN: 02420617) who retires by rotation under the applicable provisions of the Companies Act, 2013 and being eligible, offered himself for re-appointment
3.	To ratify appointment M/s. Jain Jagawat Kamdar & Co., Chartered Accountants (Firm Reg. No.122530W) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of 13th Annual General Meeting at remuneration as may be fixed by the Board of Directors in consultation with them

Signed this _____ day of September 2021

Affix revenue stamp

_____ _____

Signature of shareholder(s) Signature of Proxy holder(s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

RELICAB CABLE MANUFACTURING LIMITED

(Formerly known as Relicab Cable manufacturing Private Limited)

CIN: L27201DD2009PLC004670

Registered Office: 57/1, (4-B), Benslore Industrial Estate, Village Dunetha, Nani Daman, Daman, Daman-396210.

ATTENDANCE SLIP

(To be presented at the entrance)

Please fill Attendance Slip and hand it over at the entrance of the meeting hall. Joint shareholders may obtain additional Attendance Slip on request.

Master Folio No.: _____ No. of Shares hold: _____

DP ID: _____ Client ID: _____

Mr./Ms./Mrs.: _____

Address: _____

_____

I hereby record my presence at the **TWELFTH ANNUAL GENERAL MEETING** of the Company held on Thursday, 30th September, 2021 at 2.00 p.m. at the Registered Office of the Company at **57/1, (4-B), Benslore Industrial Estate, Village Dunetha, Nani Daman, Daman, Daman-396210.**

_____ _____

(Member's/Proxy's Name in Block Letters) **(Member's/Proxy's Signature)**

NOTE: Please fill up this attendance slip and hand it over at the entrance of the venue for the meeting. Members are requested to bring their copies of the Annual Report to the meeting.