CIN No. L05005AP1992PLC014326

VSF PROJECTS LIMITED

CORPORATE OFFICE: 8-2-269/19/S/D, FLAT NO. NS1, LAVA KUSA RESIDENCY, ROAD NO. 2, BANJARA HILLS, HYDERABAD-500034 PHONE : 040-23548694
E-mail: vsfprojectsltd91@gmail.com Website: www.vsfprojects.com

To
Corporate Relations Department.
The B S E Limited
P.J Towers, Dalal Street
Mumbai - 400001

Date: 15.09.2020

Dear Sir,

Sub: Outcome of Board Meeting held on 15.09.2020
Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 519331

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the unaudited Financial Results for the Quarter ended 30.06.2020.
2. Taken Note of the Limited review report issued by Auditors for un audited Financial Results for the Quarter ended 30.06.2020.

The meeting commenced at 12:30PM and concluded at 1:30PM

This is for your information and records.

For VSF Projects Limited

B N Murthy
Managing Director
(DIN: 00073068)

VSF PROJECTS LIMITED HYDERABAD

NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
VSF PROJECTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. VSF PROJECTS LIMITED** ('The Company') for the quarter ended 30th June 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

VENKATARATNAM P
Partner
M No : 230675
UDIN: 20230675AAAAFB4261

Place: Hyderabad
Date: 15-09-2020

Flat No. 101, Nestcon Gayatri, Plot No. 28, Near South Indian Bank, Panchavati Co-Operative Society, Road No. 10, Banjara Hills. Hyderabad, Telangana - 500 034, Ph: 040 - 23391164, E-mail: info@svpandco.com

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VSF PROJECTS LIMITED

CORPORATE OFFICE: 8-2-269/19/S/D, FLAT NO. NS1, LAVA KUSA RESIDENCY, ROAD NO. 2, BANJARA HILLS, HYDERABAD-500034 PHONE : 040-23548694

E-mail: vsfprojectsltd91@gmail.com Website: www.vsfprojects.com

Standalone Unaudited Financial results for the Quarter ended 30.06.2020

(Rs.in Lakhs)

Particulars	Quarter ended June 30,2020	Quarter ended March 31,2020	Quarter ended June 30,2019	Year ended March 31,2020	Year ended March 31,2019
	Unaudited	Unaudited	Unaudited	Audited	Audited
Income					
Revenue from operations	31.13	96.13	11.50	126.33	274.40
Total Revenue from operations	31.13	96.13	11.50	126.33	274.40
Other income	-	-	-	-	-
Total Income	31.13	96.13	11.50	126.33	274.40
Expenses					
Cost of materials consumed	13.52	30.37	0.00	30.37	131.23
Employee benefits expense	10.90	11.07	9.30	37.55	48.31
Finance costs	0.00	0.02	4.92	11.59	21.59
Depreciation and amortization expense	4.87	4.43	5.29	20.40	21.22
Other expenses	3.05	6.90	4.84	23.73	781.63
Total Expenses	32.34	52.78	24.35	123.64	1,003.97
Profit before tax	(1.21)	43.34	(12.85)	2.69	(729.57)
Tax expense					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	(0.70)	(0.39)	(0.68)	(2.07)	(2.46)
Net Profit for the Period	(0.51)	43.73	(12.17)	4.76	(727.11)
Other comprehensive income (OCI)					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	(1,581.00)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or los	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	(1,581.00)
Total Comprehensive income	(0.51)	43.73	(12.17)	4.76	(2,308.11)
Paidup Equity share capital	586.90	586.90	586.90	586.90	586.90
Other Equity	-	-	-	(566.97)	(571.73)
Earnings per equity share					
(Face value of Rs.10/- each)					
(1) Basic	(0.01)	0.75	(0.21)	0.08	(12.39)
(2) Diluted	(0.01)	0.75	(0.21)	0.08	(12.39)

Notes:

1. The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2. The above Financial Results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 15th September, 2020

3. The financial result have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.

4. Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments the Chief Operating Decision Maker evaluates Companies performances as one segment. Hence, No Reportable Segments as per Ind AS 108 "Operating Segments".

5. The results for the quarter ended 30th June 2020 are also available on the bomabay stock exchange website and on the Company's website

6. Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes

By and On behalf of Board

B N MURTHY

Chairman& Managing Director(DIN :00073068)

Place: Hyderabad

Date: 15-09-2020

VSF PROJECTS LIMITED HYDERABAD