Panafic Industrials Ltd.

Regd. Off: 23, II Floor, North West Avenue, Club Road,
West Punjabi Bagh, New Delhi – 110026
Ph.: 011-25223461, 25221200
E-mail: Panafic.industrials@gmail.com
Website: www.panaficindustrialsltd.com
CIN: L45202DL1985PLC019746

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001.

August 14, 2023

Scrip Code: 538860

Dear Sir/Madam

Sub: Outcome of Board Meeting of M/s Panafic Industrials Limited

Dear Sirs,

This is to inform you that the meeting of Board of Directors of M/s Panafic Industrials Limited held on **August 14, 2023** at its registered office, the Board discussed and approved the following matters:

1. The Un-audited Financial Results for the Quarter ended on 30th June, 2023.
2. The resignation of Mr. Mohit Kaushik from the post of Company Secretary and Compliance Officer of the Company.

The details of the cessation as required under SEBl (LODR) Regulations 2015 are as follows:

Reason for Change: Resignation dated 20th June, 2023
Date of Cessation of Mr. Mohit Kaushik: 20th June, 2023

Contact Details: 011-25223461, 25221200; E-mail: panafic.industrials@gmail.com

Kindly take the above information on your record in compliance to SEBl (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 5:00 pm and concluded at 6.00 p.m. This is for your information and records.

Thanking You,

Yours truly,
For **Panafic Industrials Limited**

SARITA GUPTA

Digitally signed by SARITA GUPTA
DN: c=IN, o=PERSONAL, pseudonym=1b7a1980584a48cbb87a1eeb013e6a24, 2.5.4.20=dad690d116da8d6e1a61187500e43083b29828c398183c3b26b300a8a74463a, postalCode=110034, st=DELHI, serialNumber=81ab54d3bea5057a9050359a32dbd97072b5d6f4dc4d119a11ed8c8549b31, cn=SARITA GUPTA
Date: 2023.08.14 18:14:09 +05'30'

(Sarita Gupta)
Managing Director
DIN: 00113099

Encl: Limited Review Report, Un-audited Quarterly financial results, Resignation Letter.

SRDP & CO.
CHARTERED ACCOUNTANTS
508, Arunachal Building, 19, Barakhamba Road, New Delhi-110001
Tel. : 011-43592522, 49534526
E-mail : sudhiricai@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Panafic Industrials Limited

1. We have reviewed the accompanying Statement of Un-audited standalone financial results of **Panafic Industrials Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement').
2. The Statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standards 34 "interim financial reporting" ("IND-AS-34"), prescribed under Section 133 of the companies Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with **Standard on Review Engagements (SRE) 2410**, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For SRDP & Co.
Chartered Accountant
FRN 509930C
UDIN: 23571062BHBDNG4257

Apoorv

CA Apoorv Agarwal
(Partner)
M NO. 571062

SRDP & CO. FRN : 509930C New Delhi Chartered Accountants

Date: 14th August, 2023
Place: New Delhi

PANAFIC INDUSTRIALS LIMITED

Regd. Office: 23, IInd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi-110026
CIN: L45202DL1985PLC019746
Website: www.panaficindustrialsltd.com E-mail: panafic.industrials@gmail.com Tel: 011-25223461

UN-AUDITED FINANCIAL RESULT (PROV.) FOR THE QUARTER ENDED 30.06.2023

	Quarter ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	*Audited*	*Unaudited*	*Audited*
Revenue from operations				
Interest income	19.87	64.50	11.53	69.40
Total revenue from operations	**19.87**	**64.50**	**11.53**	**69.40**
OTHER INCOME	-	0.28		2.36
TOTAL INCOME	**19.87**	**64.78**	**11.53**	**71.76**
EXPENSES				
Finance Cost	-	0.06	-	0.09
Impairment on financial instruments	-	2.12	-	2.12
Employee Benefits Expenses	-	6.26	2.51	17.56
Depreciation and Amortisation Expenses	-	1.01	-	1.02
Other expenses	14.46	13.72	6.27	33.86
TOTAL EXPENSES	**14.46**	**23.17**	**8.79**	**54.65**
Profit before exceptional items and tax	**5.41**	**41.61**	**2.75**	**17.11**
Exceptional items				
Profit before tax	**5.41**	**41.61**	**2.75**	**17.11**
Tax expenses				
Current tax	-	6.20	-	6.30
Deferred tax credit/(charge)	-	0.13	-	0.13
PROFIT FOR THE PERIOD (A)	**5.41**	**35.28**	**2.75**	**10.68**
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss				
Items that will be reclassified subsequently to profit or loss				
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	5.41	35.28	2.75	10.68
Paid up Equity Share Capital (Face value Re. 1 per share)	821.25	821.25	821.25	821.25
Other Equity				
Earnings per equity share (Face value of Re. 1 each)				
Basic (in Rs.)	0.01	0.04	0.00	0.01
Diluted (in Rs.)	0.01	0.04	0.00	0.01

1. The Financial Results for the Quarter/Year ended 30.06.2023 were approved and adopted in the meeting of Board of Directors held on 14th August, 2023
2. This statement has been prepared in accordance with the Company's (Indian Accounting Standards),Rules, 2015 (IND AS)
3. Segment reporting is not applicable as the company activity falls within a single buisness segment.
4. Previous period's figures have been regrouped/rearranged wherever necessary.
5. No Shareholder complaints/grievances has been received during the above referred quarter and no complaint/grievance are lying unresolved at the end of the Quarter ended on 30.06.23.
6. The above results are available on the website of Bombay Stock Exchange at www.bseindia.com & on company website at www.panafic.industrials@gmail.com

For and on behalf of Board of Directors of
Panafic Industrials Limited

SARITA
GUPTA

Place: New Delhi
Date : 14.08.2023

Sarita Gupta
Managing Director
DIN: 00113099