Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909
CIN No. : L25209TG1984PLC005048

SALGUTI Industries Ltd.
Adding Value

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 13-11-2023

Sub: Submission of Un-audited Financial Results of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 2nd Quarter 30th September, 2023.

Dear Sir,

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited Financial Results of the Company for the 2nd Quarter ended 30th September, 2023 and Limited Review Report of Statutory Auditors in this regard.

The Board Meeting of the Board of Directors commenced at 01: 00 P.M and concluded at 3.00 P.M.

Kindly take note of the above information.

Thanking You,

For **SALGUTI INDUSTRIES LIMITED**

S.Rajitha Reddy
DIN:00051603
Whole Time Director

Admn. Office : 8-2-334/18, 3rd Floor,
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SALGUTI INDUSTRIES LIMITED
1-2-288/6/4, Domalguda, Hyderabad - 500 029
CIN: L25209TG1984PLC005048

SALGUTI Industries Ltd. Adding value

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023

(Amount Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
(I) Revenue from Operation	2,046.87	2,421.93	2,447.34	4,468.80	5,354.09	10,119.54
(II) Other Income	(0.47)	8.14	12.95	7.67	21.63	38.62
(III)Total Revenue (I+II)	2,046.40	2,430.07	2,460.29	4,476.47	5,375.72	10,158.16
(IV) Expenses						
a. Cost of Materials Consumed	1,593.76	1,948.49	1,966.82	3,542.25	4,282.22	8,167.60
b. Purchase of stock-in-Trade	-					
c. Changes in inventories of Finished goods,work-in-progress and stock-in trade	(108.51)	5.83	35.25	(102.68)	152.18	133.19
d. Employee benefits expense (Including Outsourcing Expenses)	69.31	55.67	68.15	124.98	146.51	366.74
e. Finance Cost	51.24	88.75	72.64	139.99	162.02	287.99
f. Depreciation and amortisation expense	51.72	54.16	50.78	105.88	99.46	196.81
g. Other expenses	381.49	280.16	264.34	661.65	528.30	1,000.70
Total expenses	2,039.01	2,433.06	2,457.98	4,472.07	5,370.69	10,153.03
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	7.39	(2.99)	2.31	4.40	5.03	5.13
(VI) Exceptional Items	-	-	-			-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	7.39	(2.99)	2.31	4.40	5.03	5.13
(VIII) Extraordinary items		-	-		-	-
(IX) Profit before tax (VII-VIII)	7.39	(2.99)	2.31	4.40	5.03	5.13
(X) Tax Expense						
i) Current Tax	14.40		0.93	14.40	0.93	38.45
ii) MAT credit entitlement						
iii) Deferred tax liability / (asset)	(15.22)	(9.81)	(5.13)	(25.03)	(0.10)	(34.19)
(XI) Net Profit (+)/ Loss (-)or the period from continuing operations (VII-VIII)	8.20	6.82	6.51	15.02	4.20	0.87
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-		-	-
(XIII) Tax expense from discontinuing operations	-	-	-		-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-		-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	8.20	6.82	6.51	15.02	4.20	0.87
(XVI) Other comprehensive income for the period	-	-	-		-	-
(XVII) Total comprehensive income for the period	8.20	6.82	6.51	15.02	4.20	0.87
Paid up equity share capital- Face value of Rs.10 each	753.67	753.67	753.67	753.67	753.67	753.67
Other Equity						
(XVI) Earnings Per equity Share (EPS) (Rs)						
(i) Basic / Weighted	0.11	0.09	0.09	0.20	0.06	0.01
(ii) Diluted	0.11	0.09	0.09	0.20	0.06	0.01

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2023. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the quarter ended 30th September, 2023.

2. The company operates only in a single segment i.e, Manufacturing of Woven Sacks.

3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable

4. Previous year figures have been regrouped/ re-arranged /re-classified wherever necessary to conform to current year's classification.

For SALGUTI INDUSTRIES LTD

Director

Place: Hyderabad
Date: 13-11-2023

Admn. Office : 8-2-334/18, 3rd Floor,
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Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909
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SALGUTI Industries Ltd.
Adding Value

SALGUTI INDUSTRIES LIMITED
1-2-288/6/4, Domalguda, Banjara Hills, Hyderabad - 500 029
CIN:-L25209TG1984PLC005048
BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(Amount Rs. In Lakhs)

Sr.No.	Particulars	Note No.	As at 30 Sep, 2023	As at 31st Mar, 2023
			Unaudited	Audited
I.	**ASSETS**			
1	**Non-current assets**			
	(a) Property,plant and equipment	3	601.16	580.79
	(b) Capital work-in-progress			-
	(c) Other intangible assets			-
	(d) Financial assets			
	i. Investments	4	3.35	3.35
	ii. Loans			
	iii. Other financial assets	5	303.78	283.17
	(e) Deferred tax assets			-
	(f) Other non-current assets	6	29.06	29.06
	Total Non-current assets		937.34	896.37
2	**Current assets**			
	(a) Inventories	7	2253.96	2,223.76
	(b) Financial assets			
	i. Trade receivables	8	2311.25	2,302.79
	ii. Cash and cash equivalents	9	4.71	4.94
	iii. Bank balances other than cash & cash equivalents			-
	iv. Loans			
	v. Other financial assets			-
	(c) Current Tax Assets (Net)	10	87.37	86.60
	(d) Other current assets	11	357.79	202.93
	Total current assets		5015.09	4,821.02
	Total assets		5952.43	5,717.39
II.	**EQUITY AND LIABILITIES**			
1	**Equity**			
	(a) Equity share capital	12	753.67	753.67
	(b) Other equity	13	162.87	147.84
	Total equity		916.54	901.51
	LIABILITIES			
1	**Non-current liabilities**			
	(a) Financial liabilities			-
	i. Borrowings	14	1593.40	1,473.78
	(b) Provisions		0.00	-
	(c) Deferred tax liabilities	15	11.69	36.72
	(d) Other non- current liabilities			-
	Total non-current liabilities		1605.10	1,510.50
2	**Current liabilities**			
	(a) Financial liabilities			-
	i. Borrowings	16	1544.46	1,686.74
	ii. Trade Payables	17	1812.07	1,488.58
	Dues of small enterprises and micro enterprises			
	Dues of creditors other than small enterprises and micro enterprises			
	iii. Other financial liabilities			
	(b) Other Liabilities	18	21.21	89.78
	(c) Provisions	19	0.24	1.87
	(d) Current tax liabilities	20	52.82	38.41
	Total current liabilities		3430.80	3,305.38
	Total liabilities		5035.89	4,815.88
	Total equity and liabilities		5952.43	5,717.39

Place: Hyderabad
Date: 13-11-2023

For Salguti Industries Limited

For SALGUTI INDUSTRIES LTD.

Director

Admn. Office : 8-2-334/18, 3rd Floor,
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SALGUTI Industries Ltd.
Adding Value

SALGUTI INDUSTRIES LIMITED
1-2-288/64, Domalguda, Banjara Hills, Hyderabad - 500 029.
CIN:-L25209TG1984PLC005048

Cash Flow Statement for the year ended 30TH SEPTEMBER, 2023

Particulars	As at 30th Sep, 2023	As at 31st Mar, 2023
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	4.40	5.13
Adjustments for:		
Depreciation and amortisation	105.88	196.81
Interest income	(7.67)	(32.62)
Finance costs (including fair value change in financial instruments)	139.99	287.99
Operating Profit before Working Capital Changes	**242.60**	**457.32**
Adjustments for:		
(Increase)/Decrease in Inventories	(30.20)	364.65
Increase/(Decrease) in Trade Payables	323.48	(41.83)
(Increase)/Decrease in Trade Receivables	(8.44)	40.47
(Increase)/Decrease in Other Current Assets	(154.86)	45.03
(Increase)/Decrease in Other financial assets		
(Increase)/Decrease in Current Tax Assets	(0.77)	2.14
(Increase)/Decrease in Other non current assets		-
increase/(Decrease) in Current Tax liabilities	14.40	16.36
Increase/ (Decrease) in Short Term Provisions	(1.63)	0.21
Increase/ (Decrease) in Short term borrowings	(142.28)	25.68
Increase/(Decrease) in Other Current Liabilities	(68.57)	13.28
Cash from operating activities	**173.74**	**923.31**
Income tax paid	14.40	38.45
Net Cash from operating activities	**159.33**	**884.87**
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Additions)/Dilution of Fixed Assets	(126.25)	(37.95)
(Additions)/Dilution of Investments		-
Interest received	7.67	32.62
Loans given	(20.61)	26.69
Net Cash used in investing activities	**(139.19)**	**21.36**
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Fresh Equity Capital Issued		-
Premium on Fresh Equity issued		-
Movement in Working Capital Borrowing		-
Long term borrowings	119.63	-
Repayment of long term borrowings		(618.38)
Interest and other Financial Charges	(139.99)	(287.99)
Cash from Financing activities	**(20.37)**	**(906.37)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.23)	(0.15)
Cash and Cash equivalents (Opening Balance)	4.94	5.09
Cash and Cash equivalents (Closing Balance)	**4.71**	**4.94**
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	1.10	1.33
Bank Balances	3.61	3.61
Balance at the end of the year	**4.71**	**4.94**

Place: Hyderabad
Date:13-11-2023

For Salguti Industries Limited

For SALGUTI INDUSTRIES LTD

Director

Works : • Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
• Plot No. 154/A2, IDA Bollaram (Miyapur), Medak Dist.- 502 325. Tel : 08458-279250

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
FAX : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Salguti Industries limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. SALGUTI INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th September, 2023 and for the period from 01st April 2023 to 30th September 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P. MURALI & CO. Hyderabad Chartered Accountants

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Website : www.pmurali.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

P. MURALI & CO. Hyderabad Chartered Accountants

A. Krishna Rao
Partner
M.No. 020085
UDIN: 23020085BGQYPM9399

Place: Hyderabad
Date: 13-11-2023