roopshri RESORTS

ROOPSHRI RESORTS LIMITED

July 31, 2020

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 542599

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Audited Financial Results for Half Year and Year ended March 31, 2020

In continuation of our letter dated July 24, 2020, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Half Year and Year ended March 31, 2020 , duly approved by the Board of Directors of the Company in their meeting held today i.e. July 31, 2020 together with Statement of Assets and Liabilities and Independent Auditors Report thereon are enclosed.

The Board Meeting commenced at 02.30 P.M. and concluded at 03.00 P.M.

The aforesaid results are also being disseminated on Company's website at http://www.roopshriresorts.co.in/Investor.html

You are requested to kindly update above information on your record.

Thanking You,

FOR ROOPSHRI RESORTS LIMITED

HIMANI BHOOTRA

Digitally signed by HIMANI BHOOTRA
DN: c=IN, o=Personal,
2.5.4.20=8645f3402fdc5bdfbdd82d5510928de908afab166989975caf4e00e2b5bf92332, postalCode=342008, st=RAJASTHAN,
serialNumber=0dfa1bd3ac5b9d0fc5f1c542be09da42bfb4d3e6df57d5eacde56a0c4aa28565, cn=HIMANI BHOOTRA
Date: 2020.07.31 14:14:04 +05'30'

HIMANI BHOOTRA
(Company Secretary)

roopshri RESORTS

ROOPSHRI RESORTS LIMITED

July 31, 2020

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 542599

Dear Sir / Madam,

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2019-20, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

FOR ROOPSHRI RESORTS LIMITED

HIMANI BHOOTRA

HIMANI BHOOTRA
(Company Secretary)

roopshri RESORTS

ROOPSHRI RESORTS LIMITED

Registered Office: Hotel Alexander, S. No. 246, Plot No. 99, Matheran, Tal: Karjat, Raigad – 410102

Tel: 02148 – 230069 | Email: info@roopshriresorts.co.in | Website: www.roopshriresorts.co.in

ROOPSHRI RESORTS LIMITED						
Audited Financial Results for the half year and full year ended Marh 31, 2020						
						(Rupees In lacs, unless otherwise mentioned)
Sr. No.	Particulars	Standalone Results				
		Half year Ended			Year ended	
		Audited	Un-Audited	Audited	Audited	Audited
		31-Mar-20	30-Sep-19	31-Mar-19	31-Mar-20	31-Mar-19
1	**Revenue**	-	-	-	-	-
	(a) Revenue from operations	15.62	4.14	6.79	19.76	7.75
	(b) Other Income	6.06	6.14	-	12.20	-
	Total Revenue	**21.68**	**10.27**	**6.79**	**31.96**	**7.75**
2	**Expenses**					
	(a) Employee Benefit Expenses	4.98	2.57	2.02	7.55	2.26
	(b) Finance Costs	0.03	0.10	6.40	0.13	6.42
	(c) Depreciation and Amortisation	0.58	0.17	0.09	0.75	0.17
	(d) Other Expenses	13.23	8.59	2.88	21.82	3.45
	Total Expenses	**18.81**	**11.44**	**11.38**	**30.25**	**12.30**
3	**Profit / (Loss) from ordinary activities before exceptional items (1-2)**	**2.87**	**(1.16)**	**(4.60)**	**1.71**	**(4.56)**
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax (3+4)**	**2.87**	**(1.16)**	**(4.60)**	**1.71**	**(4.56)**
6	Tax Expenses					
	(a) Current Year	0.29	-	-	0.29	-
	(b) MAT Tax	-	-	-	-	-
	(c) Deferred Tax	0.35	-	-	0.35	-
	Total Tax Expenses (a+b+c)	**0.64**	-	-	**0.64**	-
7	**Net Profit / Loss from continuing operations (5-6)**	**2.23**	**(1.16)**	**(4.60)**	**1.06**	**(4.56)**
8	Profit / (Loss) from discontinuing operations	-	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-	-	-
11	**Profit / (Loss) for the period (7+10)**	**2.23**	**(1.16)**	**(4.60)**	**1.06**	**(4.56)**
12	**Paid up equity share capital (Paid up Rs. 10/- per share)**	481.00	481.00	481.00	481.00	481.00
13	Reserves (excluding revaluation reserves as per balance sheet)	276.62	274.39	275.55	276.62	275.55
14	**Earnings per share (before extraordinary items) (In Rs.)**					
	Basic	0.05	(0.02)	(0.10)	0.02	(0.09)
	Diluted	0.05	(0.02)	(0.10)	0.02	(0.09)

ROOPSHRI RESORTS LTD. MUMBAI

CIN: U45200MH1990PLC054953

Mumbai Office : Unit No. 1, Ground Floor, Reva Apartment, Bhulabhai Desai Road, Haji Ali, Cumbala Hill, Mumbai – 400018

Notes:

1 Based on the guiding principles given in AS- 17 on 'Segment Reporting', the business activity fall within a single segment,namely Hospitality Services and related

2 Previous period's figures have been re-grouped / reclassified wherever necessary.

3 The above result for the year ended 31st March 2020 have been reviewed by the audit committee meeting held on 31.07.2020 and approved by the Board of

4 *The Company has issued and allotted 18,00,000 equity shares of Rs. 10/- each at a price of Rs. 20/- per share through an Initial Public Offer aggregating to Rs.*

Sr. No	Particulars	As Per Prospectus	Actul Utilization (As on 31st March 2020	Pending for Utilization (As on 31st March 2020)
1	Repayment of Loans	150.00	150.00	-
2	Repairs and Restoration of Hotel Alexander and Matheran	169.05	18.69	150.36
3	General Corporate Expenses	15.95	15.95	-
	Total	**335.00**	184.64	**150.36**

We further confirm that an amount of Rs. 150.36 Lakhs is kept in Scheduled Commercial Banks included in the Second Schedule of Reserve Bank of India Act, 1934 and has not been used for any investment in equity and/or real estate products and/or equity linked and/or real estate linked products. The same has been certified by the statutory auditors through a certificate dated 29.07.2020

5 Figures for the half year ended on 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the half year ended on 30th Sept 2019 and 30th Sept. 2018, respectively.

6 The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

ROOPSHRI RESORTS LTD. MUMBAI

Roopshri Resorts Limited

Shreyas Shah
Executive Director

roopshri RESORTS

ROOPSHRI RESORTS LIMITED

Registered Office: Hotel Alexander, S. No. 246, Plot No. 99, Matheran, Tal: Karjat, Raigad – 410102
Tel: 02148 – 230069 | Email: info@roopshriresorts.co.in | Website: www.roopshriresorts.co.in

ROOPSHRI RESORTS LTD.		
Audited Statement of Assets and Liabilities		
(Rupees in lacs, unless otherwise mentioned)		
Particulars	**As on**	
	31-Mar-20	**31-Mar-19**
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Equity Share Capital	481.00	481.00
(b) Reserves and Surplus	276.62	275.55
Sub-Total (Shareholder's Funds)	**757.62**	**756.56**
LIABILITIES		
Non-Currenrt Liabilities		
(a) Long Term Borrowings	-	15.74
(b) Deferred Tax Liabilities (Net)	0.36	0.01
(c) Long Term Provisions	-	-
(d) Other Long Term Liabilities	-	-
Sub-Total (Non-Current Liabilities)	**0.36**	**15.75**
Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables		-
-Total outstanding dues of micro enterprises and small enterprises		
-Total outstanding dues of creditors other than micro and small enterprises	2.43	
(c) Short Term Provisions	-	-
(d) Other Current Liabilities	1.82	3.01
Sub-Total (Current Liabilities)	**4.25**	**3.01**
TOTAL (EQUITY AND LIABILITIES)	**762.23**	**775.32**
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	18.13	0.27
(ii) Intangible Assets	0.15	0.17
(b) Non Current Investments	-	-
(c) Long Term Loans & Advances	-	-
(d) Other Non-Current Assets	550.48	554.21
Sub-Total (Non-Current Assets)	**568.76**	**554.65**
Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	172.03	195.01
(e) Short Term Loans and Advances	-	-
(f) Other Current Assets	21.45	25.66
(g) Current Tax Asset	-	-
Sub-Total (Current Assets)	**193.48**	**220.67**
TOTAL (ASSETS)	**762.23**	**775.32**

Roopshri Resorts Limited

Shreyas Shah
Executive Director
DIN: 01835575

roopshri RESORTS

ROOPSHRI RESORTS LIMITED		
CASH FLOW STATEMENT		
Particulars	FY ended 31-Mar-20	FY ended 31-Mar-19
	(Rs. In lacs)	(Rs. In lacs)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and extrodinary items	1.71	(4.56)
Adjustments for depreciation & amortization	0.75	0.17
Interest paid	0.13	6.42
Operating profit before working capital changes	**2.59**	**2.04**
Increase /(decrease) in current liabilities	1.24	2.90
Increase /(decrease) in short term provisions	-	(0.04)
(Increase)/decrease in other assets	7.94	(579.87)
Cash used/ generated for operating activities:	**11.77**	**(574.97)**
Direct taxes paid	(0.29)	-
Net cash flow from operating activities (A)	**11.48**	**(574.97)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	18.59	0.17
Net cash flow from investing activities (B)	**(18.59)**	**(0.17)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	(15.74)	15.74
Proceeds from issue of share capital	-	480.00
Securities Premium	-	280.00
Interest paid	(0.13)	(6.42)
Net cash flow from financing activities (C)	**(15.87)**	**769.32**
Net cash flow during the period (A + B + C)	**(22.98)**	**194.18**
Add: opening cash and cash equivalents	195.02	0.84
Closing cash and cash equivalents	**172.03**	**195.02**
Components of cash and cash equivalents		
Cash on hand	0.29	1.77
Balances with banks in current accounts	171.74	193.24
Total cash and cash equivalents (Note 11)	**172.03**	**195.02**

ROOPSHRI RESORTS LTD. MUMBAI

Roopshri Resorts Limited

Shreyas Shah
Executive Director
DIN: 01835575

V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Roopshri Resorts Limited
Hotel Alexander, S. No. 246,
Plot No. 99, Matheran, Karjat
Raigarh, Maharashtra - 410102
(CIN: L45200MH1990PLC054953)

Report on audit of Financial Results

Opinion

1. We have audited the accompanying financial results of **Roopshri Resorts Limited** (hereinafter referred to as "the company") for the year ended March 31, 2020 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

2. In our opinion and to the best of our information and according to the explanations given to us these financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the **net profit** and other financial information of the company for the year ended March 31, 2020, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter: None

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the **net profit** (and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.

5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

    - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.

9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

10. We draw your attention to Note 6 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the lockdown/ restrictions related to COVID-19 pandemic imposed by the Government for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

11. The financial results include the results for the half year ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the first half of the financial year, which were limited review by us.

FOR V. N PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E
OMPRAKASH PAREEK
Digitally signed by OMPRAKASH PAREEK
DN: c=IN, o=Personal, postalCode=201301, st=UTTAR PRADESH, serialNumber=1625dba6948d1e2a0946de1fc61653cd1d8b31b52d6e86985fc25cb52c340c, cn=OMPRAKASH PAREEK
Date: 2020.07.31 12:43:05 +05'30'
O. P. Pareek
Partner
Membership No. 014238
UDIN: 20014238AAAAEA2014

Date: 31st July, 2020
Place: New Delhi