Mahaveer Infoway Ltd

To
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 11.02.2025

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Unit: Mahaveer Infoway Limited (Scrip Code: 539383)

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Mahaveer Infoway Limited.

MAHAVEER INFOWAY LTD HYDERABAD

Ashok Kumar Jain
Managing Director
(DIN: 00043840)

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Kalyana & Co.
Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter ended 31st December 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Mahaveer Infoway Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s. Mahaveer Infoway Limited ("the Company), for the Quarter ended 31st December 2024, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANA & CO
(Chartered Accountants)
FRN: 007095S

KALYANA & CO. HYD FRN 007095S CHARTERED ACCOUNTANTS

Place: Hyderabad
Date: 11.02.2025

CA N Kalyana Sundar
Partner
M. No. 204247
UDIN: 25204247BMHZOD8294

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MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Statement of Standalone Un-Audited Results for the Quarter ended 31.12.2024

(Rs. In Lakhs)

S.No	Particulars	Standalone					
		Quarter Ended			Year Ended		Last Year Ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	64.10	101.62	159.74	248.33	483.43	541.31
II	Other Income	0.00	0.00	0.00	0.00	0.00	29.41
III	Total Revenue (I+II)	64.10	101.62	159.74	248.33	483.43	570.72
IV	Expenses						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	7.06	13.53	2.99	35.63	34.75	52.48
	Changes in inventories of finished goods, Work in progress and Stock in trade	5.71	9.33	10.00	(0.00)	40.00	60.92
	Employee Costs	32.15	41.19	73.30	124.80	295.97	295.81
	Employee benefits expense	0.00	0.00	6.28	0.00	49.35	16.05
	Finance Costs	3.18	3.36	3.25	9.91	6.75	13.10
	Depreciation and Amortisation expense	2.75	2.75	2.25	8.25	9.61	10.85
	Other Expense	0.57	15.19	42.22	39.04	0.00	160.13
	Total Expenses	51.41	85.35	140.28	217.63	436.43	609.34
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	12.69	16.27	19.45	30.71	47.01	(38.62)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	12.69	16.27	19.45	30.71	47.01	(38.62)
VIII	Tax Expense:						
	Current Tax	0.00	0.00	0.00	0.00	0.00	4.57
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(4.29)
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	12.69	16.27	19.45	30.71	47.01	(38.90)
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00

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XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) for the period (IX+XII)	12.69	16.27	19.45	30.71	47.01	(38.90)
XV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be relclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	12.69	16.27	19.45	30.71	47.01	(38.90)
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.23	0.30	0.35	0.56	0.85	(0.71)
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.23	0.30	0.35	0.56	0.85	(0.71)
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90

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Notes:

1 The above financial results for quarter ended 31st Dec, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on **Tuesday 11th Day of February, 2025.** Same is available on company's website at www.minfy.com

2 The company has complied wih the Accounting Standard-34 relating to segment wise reporting.

3 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

4 **Reconcilaition of Net Profit reported under Indian GAAP for the Quarter ended 31st Dec, 2024 with Ind AS is furnished below:**

Particulars	Standalone	
	Quarter Ended 31.12.24	Year Ended 31.03.24
Net Profit as per previous GAAP	12.69	(38.90)
Increase in profit due to:	0.00	0.00
Fair Value Impact for financial instrument	NIL	NIL
Net Profit after Ind AS (After Tax)	12.69	(38.90)
Other Comprehensive Income	NIL	NIL
Total Comprehensive Income under Ind AS	12.69	(38.90)

For Mahaveer Infoway Limited

Ashok Kumar Jain
(Managing Director)

MAHAVEER INFOWAY LTD. HYDERABAD

Place: Hyderabad
Date : 11-02-2025

Ashok Kumar Jain

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MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016
CIN: L65910TG1991PLC012704
Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter and Half Year ended 31.12.2024

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter Ended			Year to Date		Year Ended
	31.12.24	30-09-24	31.12.23	31.12.24	31.12.23	31-03-24
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
A.Segment A - Mobiles	0.00	0.00	0.00	0.00	0.00	0.00
B.Segment B - IT & Consultancy	64.10	101.62	159.74	248.33	483.43	541.31
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	0.00	0.00	0.00	0.00	29.41
Total	64.10	101.62	159.74	248.33	483.43	570.72
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	**64.10**	**101.62**	**159.74**	**248.33**	**483.43**	**570.72**
2. Segment Results						
A.Segment A - Mobiles	(4.20)	(4.38)	(38.41)	-11.32	-92.21	(111.39)
B.Segment B - IT & Consultancy	20.07	24.01	61.11	51.94	148.83	56.49
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	0.00	0.00	0.00	0.00	29.38
Total	**15.87**	**19.63**	**22.70**	**40.62**	**56.62**	**(25.52)**
Less (i)Interest	3.18	3.36	3.25	9.91	9.61	13.10
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PROFIT BEFORE TAX	**12.69**	**16.27**	**19.45**	**30.71**	**47.01**	**(38.62)**
3. (Segment Asests-Segment Liabilities)						
Segment Asests						
A.Segment A - Mobiles	72.43	72.43	67.24	72.43	67.24	35.36
B.Segment B - IT & Consultancy	88.67	88.67	11.06	88.67	11.06	31.55
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Assests	387.35	391.97	563.03	387.35	563.03	542.91
Total segment Assets	**548.46**	**553.08**	**641.33**	**548.46**	**641.33**	**609.82**
Segment Liabilities						
A.Segment A - Mobiles	119.15	120.47	119.78	119.15	119.78	175.88
B.Segment B - IT & Consultancy	36.60	48.75	3.35	36.60	3.35	27.71
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Liabilities	392.71	383.87	518.20	392.71	518.20	406.24
Total segment Liabilities	**548.46**	**553.08**	**641.33**	**548.46**	**641.33**	**609.82**

For Mahaveer Infoway Limited

Ashok Kumar Jain

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Place: Hyderabad
Date : 11-02-2025

Ashok Kumar Jain
(Managing Director)

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue qualified institutions placement etc. - **Not Applicable**

C. Format for Disclosing Outstanding Default on Loans and Debt Securities - **Nil**

No.	Particulars	Amount in Rs.
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
	Total amount outstanding as on date	
	Of the total amount outstanding, amount of default as on date	
	Unlisted debt securities i.e. NCDs and NCRPS	
	Total amount outstanding as on date	
	Of the total amount outstanding, amount of default as on date	
	Total financial indebtedness of the listed entity including short-term and long-term debt	

D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not Applicable**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable.**

For Mahaveer Infoway Limited.

Ashok Kumar Jain
Managing Director
(DIN: 00043840)

Ashok Kumar Jain

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