May 28, 2024

To,
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051 MH
NSE SYMBOL: EFACTOR

SUBJECT: OUTCOME OF THE BOARD MEETING OF E FACTOR EXPERIENCES LIMITED HELD ON 28TH MAY 2024

Dear Sir/Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the following matters were considered and approved at the Board Meeting held today viz. Tuesday, May 28, 2024:

1. The audited standalone and consolidated financial results for the half-year and financial year ended March 31, 2024. A copy of duly signed audited financial results along with audit reports and declaration in respect of audit reports with unmodified opinion under Regulation 33 of Listing Regulations, is enclosed.

2. Recommendation of Final Dividend @ 10% i.e. Rs. 1 per share (face value of Rs. 10 per equity share) for the financial year 2023-24 subject to approval of members of the Company at the ensuing Annual General Meeting (AGM). The Final Dividend 2023-24, if declared at the ensuing AGM, will be paid within 30 days of its declaration at the (AGM).

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 2:45 PM

Kindly take the above information on your record.

Thanking you.

For E Factor Experiences Limited

ANUSHKA CHAUHAN

Digitally signed by ANUSHKA CHAUHAN
DN: c=IN, o=Personal, pseudonym=h9EBi2egxcZollcvb62Zrb2V9uGW9hNr, 2.5.4.20=7f6e86dc10c4b70dd8f5937b72091989 1e7bd89509db197e062486546 0fef4df, postalCode=201014, st=Uttar Pradesh, serialNumber=d54544a0e557ff0906b9f340d0fa91d404e5f464fdf5ec136453241ca704d748, cn=ANUSHKA CHAUHAN
Date: 2024.05.28 14:57:24 +05'30'

Anushka Chauhan
Company Secretary & Compliance Officer
Encl: as above

Independent Auditor Report on Audited Standalone Financial results of E Factor Experiences Limited for half year and year ended March 31st, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
E Factor Experiences Limited

We have audited the accompanying Standalone Financial results of E Factor Experiences Limited for half year and year ended March 31st, 2024, comprising of Balance Sheet, statement of Profit & Loss Account & Cash Flow statement being submitted by Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015 as amended ("listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results –

i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard" and

ii) give a true and fair view in conformity with the accounting principles generally accepted in India , of the net profit and other financial information of the Company for half year and year ended March 31st 2024, comprising of Balance Sheet, statement of Profit & Loss Account & Cash Flow statement.

BASIS FOR OPINION

We Conducted our audit in accordance with the standards on auditing SAs specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our Opinion is not modified in the respect of this matter.

ELLAHI GOEL & CO. 2 MAY 2024 NEW DELHI CHARTERED ACCOUNTANTS

Management's & Board of Directors responsibility of Financial Statements

These standalone Annual financial results have been prepared on the basis of standalone financial statements.

The Company's Management is responsible for the matter stated in section 134 (5) of the Act with respect to preparation of these financial statements that gives true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of Company and for preventing and detecting frauds and irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and preparation of the standalone financial statement that give a true fair view and are free from material misstatement , whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing Company's ability to continue as going concern, disclosing, as applicable, matter related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Standalone Financial Statements.

ELLAHI GOEL & CO. 2 MAY 2024 NEW DELHI CHARTERED ACCOUNTANTS

As Part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimated and related disclosure made by management.

- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content on the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transaction and events in a manner that achieves fair presentation.

- Evaluate the appropriateness and reasonableness of disclosure made by Board of Directors in terms of the requirements specified under regulation 33 of the listing regulations.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and

ELLAHI GOEL 28 MAY 2024 NEW DELHI CHARTERED ACCOUNTANTS

in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited standalone figures in respect of the full financial year and published unaudited figures up to the half year ended 30th September 2023 of the current financial year which were subject to limited review by us.

Yours faithfully,

FOR ELLAHI GOEL & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 005147N

ELLAHI GOEL & CO. 28 MAY 2024 NEW DELHI CHARTERED ACCOUNTANTS

(CA. MANSOOR ELLAHI)
Partner
Membership No.: 83750

PLACE: NEW DELHI
DATED: 28-05-2024
UDIN: 24083750BKGVMS7606

E-FACTOR EXPERIENCES LTD

Regd.Office : 101 -A, Kundan Kutir ,Hari Nagar,Ashram,New Delhi-110014

Website : www.efactorexp.com

CIN NO .L92199DL2003PLC118285

Amount in Lacs

Standalone Financial Results for the Half Year and Year ended 31st March 24						
S.No	Particulars	Half year ended March 31, 2024	Half year ended September 30, 2023	Half year ended March 31, 2023	For the Year ended March 31, 2024	For the Year ended March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	Revenue from operations	12,181.51	2,031.31	9,529.69	14,212.82	11,399.11
	Other Incomes	70.07	6.35	16.71	76.42	33.04
	Total Income	**12,251.58**	**2,037.66**	**9,546.40**	**14,289.24**	**11,432.15**
2	**Expenses:**					
	Cost of Services rendered	9,896.06	1,419.66	8,202.54	11,315.72	9,703.49
	Employee Benefit Expense	268.92	244.68	217.32	513.60	460.30
	Financial Costs	54.93	37.44	62.58	92.37	83.67
	Depreciation and Amortization Expense	17.76	16.74	19.31	34.50	32.27
	Other Administrative Expenses	211.86	112.55	132.61	324.41	224.44
	Total expenses	**10,449.54**	**1,831.07**	**8,634.36**	**12,280.61**	**10,504.18**
3	**Profit before extraordinary items and tax**	1,802.04	206.59	912.04	2,008.63	927.97
	Extraordinary Items					
	Profit before tax	**1,802.04**	**206.59**	**912.04**	**2,008.63**	**927.97**
4	**Tax expense:**					
	Current tax	463.85	53.63	232.31	517.48	247.64
	Income tax previous year	-		2.48		2.48
	Deferred tax Asset/ (Liability)	3.16	0.64	2.10	3.80	13.38
5	**Profit/(Loss) for the period after tax**	**1,341.35**	**153.60**	**679.35**	**1,494.95**	**691.23**
6	**Earning per equity share:**					
	Basic EPS on number of shares outstanding at the end of period	10.25	1.59	7.05	11.42	7.18
	Basic ESP on weighted average number of shares	11.90	2.31	19.09	13.26	19.42

Notes to Standalone financial Statement

1. The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of Company at their respective meeting held on 28th May 2024
2. These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Accounting standard read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
3. The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
4. The figures for the half yearly period ended March 31, 2024 are the balancing figures between the audited financial results for the year ended 31st March 24 and published unaudited financial results for six month ended 30 Sept 2023 which were subject to limited review
5. The Company has allotted 34,56,000 equity shares of face value of Rs. 10 each at premium of Rs. 65 per share through Initial Public Offer on October 05, 2023. Further, equity shares of the company was admitted to list and to dealings on the EMERGE SME platform of the Exchange w.e.f. October 09, 2023
6. The Company operates in one Segment i.e Event Management
7. There are no investor complain received/ pending as on March 31, 2024

Date: 28-May-24

Place Noida

For E Factor Experiences Limited

E-FACTOR EXPERIENCES LIMITED

Director

Samit Garg

Managing Director

E-FACTOR EXPERIENCES LTD

Regd.Office : 101 -A, Kundan Kutir ,Hari Nagar,Ashram,New Delhi-110014

Website :www.efactorexp.com

CIN NO .L92199DL2003PLC118285

Amount in Lacs

STATEMENT OF ASSET & LIABILTIES AS AT 31 MARCH 2024			
S.No	Particulars	As at March 31,2024	As at March 31,2023
		Audited	Audited
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share Capital	1,308.81	963.21
	Reserves and surplus	4,279.37	759.01
		5,588.18	**1,722.22**
2	**Non-current liabilities**		
	Long-term borrowings	-	325.07
	Deferred tax liabilities (net)	-	-
	Long term provision	47.78	34.92
		47.78	**359.99**
3	**Current liabilities**		-
	Short-term borrowings	75.00	264.19
	Trade payables	3,270.65	2,921.09
	Other current liabilities	600.72	447.32
	Short-term provisions	79.04	12.86
		4,025.41	**3,645.47**
			-
	Total	**9,661.38**	**5,727.68**
II	**ASSETS**		-
1	**Non-current assets**		
	Property, Plant and Equipment and Intangible Assets		
	Property, Plant and Equipment	319.07	341.15
	Capital work in Progress	-	-
	Non-current investments	189.79	170.29
	Deferred tax assets (Net)	23.05	19.25
	Long term loans and advances	814.40	763.93
	Other non current assets	51.08	41.08
		1,397.37	**1,335.69**
2	**Current assets**		-
	Trade receivables	4,905.47	3,343.82
	Cash and bank balances	2,538.69	645.61
	Short-term loans and advances	524.28	298.67
	Other Current Assets	295.56	103.90
		8,264.01	**4,391.99**
			-
	Total	**9,661.38**	**5,727.68**

The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Date 28th May 2024
Place: Noida

For E Factor Experiences Limited

E FACTOR EXPERIENCES LIMITED

Director

Samit Garg
Managing Director

E-FACTOR EXPERIENCES LTD

Regd.Office : 101 -A, Kundan Kutir ,Hari Nagar,Ashram,New Delhi-110014

Website :www.efactorexp.com

CIN NO .L92199DL2003PLC118285

Amount in lacs

CASH FLOW STATEMENT AS AT 31 MARCH 2024			
Particulars		Year ended March 31, 2024	Year ended March 31, 2023
A. Cash flow from Operating Activities:			
Net Profit before tax and extraordinary items		2008.63	927.98
Adjustment for :			
	Depreciation & Amortization	34.50	32.27
	Interest earned	-76.25	-27.89
	Provision for Gratuity	8.61	47.78
	Liabilities written back during the year	-0.17	-4.65
	Contribtuion to CSR fund	0.00	
	IPO expense	-220.99	
	Finance cost	92.37	83.67
Operating Profit before working Capital Changes		**1846.70**	**1,059.16**
Adjustment for:			
	(Increase)/Decrease in Trade Receivables	-1561.65	-509.41
	(Increase)/Decrease in Loans & Advances	-262.61	-39.80
	(Increase)/Decrease in Other Assets	-201.66	-103.46
	(Decrease)/Increase in Trade Payables	349.73	5.66
	(Decrease)/Increase in Other Current & Non current liabilties	153.40	-243.53
Cash generated from operations		**323.92**	**168.63**
	Income Tax Paid	447.05	253.71
Cash flow before Extraordinary Item		-123.13	-85.08
	Extraordinary Item		
Net Cash from Operating Activities		**-123.13**	**-85.08**
B. Cash Flow from Investing Activities			
	Sales/(Purchase)/ of Property, Plants & Equipments including CWIP	-12.42	-149.36
	Interest earned	76.25	27.89
	(Increase)/Decrease in Capital Advances	-13.48	0.00
	(Investment)/Redemption in Fixed Deposits	-1581.38	38.13
	Investment in Shares	-19.50	-50.00
Net cash used in investing activities		**-1550.53**	**-133.34**
C. Cash Flow from Financing Activities			
	Proceeds from issue of Equity shares	2592.00	0.00
	Proceeds/(Repayment) from/of long term borrowings (Net)	-325.07	184.22
	Proceeds/(Repayment) from/of Short term borrowings (Net)	-189.19	157.43
	Finance cost	-92.37	-83.67
	Dividend paid	0.00	-0.69
Net cash used in financing activities		**1985.37**	**257.29**
Net increase in cash and cash equivalent		311.71	38.87
Cash and Cash equivalents at the beginning		464.02	425.14
Cash and Cash equivalents at the end		**775.73**	**464.02**

The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Date 28th May 2024
Place: Noida

For E Factor Experiences Limited

E FACTOR EXPERIENCES LIMITED

Director

Samir Garg
Managing Director

Auditor Report on Consolidated Annual Financial results of E Factor Experiences Limited for half year and year ended March 31st, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
E Factor Experiences Limited

We have audited the accompanying statement of Consolidated Annual Financial Results of E Factor Experiences Limited (herein after referred to as Holding Company) and reviewed the audited account of its subsidiary E Factor Adventure Tourism Private Limited and also reviewed the audited account of Associate Company Untammed leisure Hospitality Private limited (the Holding Company, subsidiary & Associate together referred to the Group") for half year and year ended March 31st, 2024, comprising of Consolidate Balance Sheet, statement of Profit & Loss Account & Cash Flow attached herewith being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015 as amended ("listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results –

i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard" and

ii) give a true and fair view in conformity with the accounting standard & accounting principles generally accepted in India , of the net profit and other financial information of the Group for half year and year ended March 31st 2024, comprising of Consolidated Balance Sheet, consolidated statement of Profit & Loss Account & Cash Flow statement.

BASIS FOR OPINION

We Conducted our audit of consolidated financial statements in accordance with the standards on auditing SAs specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Condolidated Financial Statements under the provisions of the Companies Act 2013 and the

ELLAHI GOEL & CO. 28 MAY 2024 NEW DELHI CHARTERED ACCOUNTANTS

rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our Opinion is not modified in the respect of this matter.

Management's & Board of Directors responsibility of Financial Statements

These Consolidated Annual financial results have been prepared on the basis of Consolidated financial statements.

The Holding Company's are responsible for the matter stated in section 134 (5) of the Act with respect to preparation of these consolidated financial statements that gives true and fair view of the financial position, financial performance and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of Company and for preventing and detecting frauds and irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and preparation of the Consolidated financial statement that give a true fair view and are free from material misstatement , whether due to fraud or error.

In preparing the Consolidated annual financial statements, the respective management of the companies included in the group are responsible for assessing the ability of their respective companies to continue as going concern, disclosing, as applicable, matter related to going concern and using the going concern basis of accounting unless the respective management either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.

The respective management of the Companies included in the group are also responsible for overseeing the financial reporting process of the respective companies.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and

ELLAHI GOEL & CO. 28 MAY 2024 NEW DELHI CHARTERED ACCOUNTANTS

are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Consolidated Financial Statements.

As Part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimated and related disclosure made by management.

- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidate Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content on the Consolidate Financial Statements, including the disclosures, and whether the consolidate Financial Statements represent the underlying transaction and events in a manner that achieves fair presentation.

- Evaluate the appropriateness and reasonableness of disclosure made by Board of Directors in terms of the requirements specified under regulation 33 of the listing regulations.

ELLAHI GOEL & CO. 28 MAY 2024 NEW DELHI CHARTERED ACCOUNTANTS

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited Consolidated figures in respect of the full financial year and published unaudited figures up to the half year ended 30th September 2023 of the current financial year which were subject to limited review by us.

Yours faithfully,

FOR ELLAHI GOEL & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 005171N

ELLAHI GOEL & CO. 28 MAY 2024 NEW DELHI CHARTERED ACCOUNTANTS

(CA. MANSOOR ELLAHI)
Partner
Membership No.: 83750

PLACE: NEW DELHI
DATED: 28-05-2024
UDIN: 24083750BKGVMT6312

E-FACTOR EXPERIENCES LTD

Regd.Office : 101 -A, Kundan Kutir ,Hari Nagar,Ashram,New Delhi-110014

Website : www.efactorexp.com

CIN NO .L92199DL2003PLC118285

Amount in Lacs

Consolidated Financial Results for the Half Year and Year ended 31st March 24						
S.No	Particulars	Half year ended March 31, 2024	Half year ended September 30, 2023	Half year ended March 31, 2023	For the Year ended March 31, 2024	For the Year ended March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	Revenue from operations	12,730.94	2,124.80	10,028.04	14,855.74	11,926.16
	Other Incomes	61.24	7.08	4.25	68.32	19.05
	Total Income	**12,792.18**	**2,131.88**	**10,032.29**	**14,924.06**	**11,945.21**
2	**Expenses:**					
	Cost of Services rendered	9,857.82	1,449.90	8,247.26	11,307.72	9,697.16
	Employee Benefit Expense	475.48	313.39	387.54	788.87	681.01
	Financial Costs	64.83	42.03	75.32	106.86	99.04
	Depreciation and Amortization Expense	61.03	44.18	50.01	105.21	93.67
	Other Administrative Expenses	367.96	173.93	199.45	541.89	378.88
	Total expenses	**10,827.13**	**2,023.43**	**8,959.58**	**12,850.56**	**10,949.76**
3	**Profit before extraordinary items and tax**	1,965.05	108.45	1,072.71	2,073.50	995.45
	Extraordinary Items					
	Profit before tax	**1,965.05**	**108.45**	**1,072.71**	**2,073.50**	**995.45**
4	**Tax expense:**					
	Current tax	463.85	53.63	232.13	517.48	247.46
	Income tax previous year	-		10.01		10.01
	Deferred tax Asset/ (Liability)	-38.12	18.24	-25.53	-19.88	-10.31
5	**Profit/(Loss) for the period after tax**	**1,463.08**	**73.06**	**805.04**	**1,536.14**	**727.67**
6	**Earning per equity share:**					
	Basic EPS on number of shares outstanding at the end of period	11.18	0.76	8.36	11.74	7.55
	Basic ESP on weighted average number of shares	12.98	1.10	22.62	13.63	20.45

Notes to Standalone financial Statement

1. The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of Company at their respective meeting held on 28th May 2024
2. These Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Accounting standard read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
3. The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
4. The figures for the half yearly period ended March 31, 2024 are the balancing figures between the audited financial results for the year ended 31st March 24 and published unaudited financial results for six month ended 30 Sept 2023 which were subject to limited review
5. The Company has allotted 34,56,000 equity shares of face value of Rs. 10 each at premium of Rs. 65 per share through Initial Public Offer on October 05, 2023. Further, equity shares of the company was admitted to list and to dealings on the EMERGE SME platform of the Exchange w.e.f. October 09, 2023
6. There are no investor complain received/ pending as on March 31, 2024

Date: 28-May-24
Place Noida

For E Factor Experiences Limited
E FACTOR EXPERIENCES LIMITED

Samit Garg
Managing Director

Director

E-FACTOR EXPERIENCES LTD

Regd.Office : 101 -A, Kundan Kutir ,Hari Nagar,Ashram,New Delhi-110014

Website :www.efactorexp.com

CIN NO .L92199DL2003PLC118285

Amount in Lacs

CONSOLIDATED STATEMENT OF ASSET & LIABILTIES AS AT 31 MARCH 2024			
S.No	Particulars	As at March 31,2024	As at March 31,2023
		Audited	Audited
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	Share Capital	1,308.81	963.21
	Reserves and Surplus	3,730.57	191.28
		5,039.38	**1,154.49**
2	**Minority Interest**	29.82	14.05
3	**Non-current Liabilities**		
	Long-term borrowings	64.72	326.29
	Deferred tax liabilities (net)	-	-
	Other Long term Liabilities	1.07	1.10
	Long term Provision	66.63	52.00
		132.41	**379.38**
4	**Current Liabilities**		-
	Short-term borrowings	311.93	586.44
	Trade payables	3,303.81	2,971.08
	Other current liabilities	826.92	611.60
	Short-term provisions	84.67	19.48
		4,527.33	**4,188.60**
			-
	Total	**9,728.94**	**5,736.53**
II	**ASSETS**		-
1	**Non-current Assets**		
	Property, Plant and Equipment and Intangible Assets		
	Property, Plant and Equipment	770.68	694.68
	Capital work in Progress	-	24.30
	Goodwill	61.77	61.77
	Non-current investments	54.99	41.85
	Deferred tax assets (Net)	98.18	118.06
	Long term loans and advances	177.72	186.02
	Other non current Assets	51.24	41.25
		1,214.58	**1,167.92**
2	**Current Assets**		-
	Trade receivables	5,011.13	3,385.51
	Cash and bank balances	2,618.06	758.35
	Short-term loans and advances	589.22	320.39
	Other Current Assets	295.95	104.35
		8,514.36	**4,568.60**
			-
	Total	**9,728.94**	**5,736.53**

The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Date 28th May 2024
Place: Noida

For E Factor Experiences Limited

E-FACTOR EXPERIENCES LIMITED

Director

Samit Garg
Managing Director

E-FACTOR EXPERIENCES LTD

Regd.Office : 101 -A, Kundan Kutir ,Hari Nagar,Ashram,New Delhi-110014
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Amount in lacs

CONSOLIDATED CASH FLOW STATEMENT AS AT 31 MARCH 2024			
Particulars		Year ended March 31, 2024	Year ended March 31, 2023
A. Cash flow from Operating Activities:			
Net Profit before tax and extraordinary items		2073.50	995.45
Adjustment for :			
	Depreciation & Amortization	105.21	93.67
	Interest earned	-67.21	-19.05
	Provision for Gratuity	8.61	53.81
	Liabilities written back during the year	-1.11	-5.12
	IPO expense	-220.99	0.00
	Finance cost	106.86	99.04
Operating Profit before working Capital Changes		**2,004.87**	**1,217.80**
Adjustment for:			
	(Increase)/Decrease in Trade Receivables	-1625.62	-529.44
	(Increase)/Decrease in Loans & Advances	-256.21	100.03
	(Increase)/Decrease in Other Assets	-201.59	-103.90
	(Decrease)/Increase in Trade Payables	333.85	-73.56
	(Decrease)/Increase in Other Current & Non current liabilties	215.32	-253.31
Cash generated from operations		**470.61**	**357.62**
	Income Tax Paid	457.66	258.37
Cash flow before Extraordinary Item		12.95	99.25
	Extraordinary Item		
Net Cash from Operating Activities		**12.95**	**99.25**
B. Cash Flow from Investing Activities			
	Sales/(Purchase)/ of Property, Plants & Equipments including CWIP	-156.92	-180.77
	Interest earned	67.21	19.05
	(Increase)/Decrease in Capital Advances	6.90	-12.59
	(Investment)/Redemption in Fixed Deposits	-1549.16	-27.21
	Investment in Equity shares	-19.50	-50.00
Net cash used in investing activities		**-1651.47**	**-251.52**
C. Cash Flow from Financing Activities			
	Proceeds from issue of Equity shares	2592.00	0.00
	Proceeds/(Repayment) from/of long term borrowings (Net)	-261.57	-
	Proceeds/(Repayment) from/of Short term borrowings (Net)	-274.52	321.79
	Finance cost	-106.86	-99.04
	Dividend paid		-0.69
Net cash used in financing activities		**1949.05**	**222.06**
Net increase in cash and cash equivalent		310.54	69.78
Cash and Cash equivalents at the beginning		509.71	439.93
Cash and Cash equivalents at the end		**820.25**	**509.71**

The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Date 28th May 2024
Place: Noida

For E Factor Experiences Limited

E FACTOR EXPERIENCES LIMITED

Director

Samit Garg
Managing Director

FACTOR

May 28, 2024

To,
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051 MH

NSE SYMBOL: EFACTOR

SUBJECT: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2024

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Ellahi Goel & Co., Chartered Accountants, have issued Audit Reports with unmodified opinion on audited financial results of the Company (standalone & consolidated) for the half-year and year ended March 31, 2024.

Kindly take the above submission on your records.

Thanking you,

For E Factor Experiences Limited

E-Factor Experiences Limited

Mukesh Agarwal
Chief Financial Officer