innovana
Thinklabs Limited

Date: 16th May 2024

To,

The Manager,
Listing and Compliance Department,
National Stock Exchange of India Limited (NSE EMERGE)
Exchange Plaza, 5th Floor, Plot No. C/1,
Block-G, Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

Company ID: **INNOVANA**
ISIN: **INE403Y01018**

Subject: Update/ Clarification on Machine Readable Form / Legible copy of Financial Results

Ref: NSE email dated May 16, 2024

Dear Sir/ Madam,

With reference to the above-mentioned email and NSE circular no. NSE/CML/2018/02 dated January 16, 2018, we wish to inform the exchange that the financial results of INNOVANA THINKLABS LIMITED ("the Company") for the period ending March 31, 2024 submitted with the stock exchanges on May 15, 2024 was in Machine readable/ searchable format. However, due to average quality of the print of the results, the scanned file was not clear enough.

Accordingly, please find enclosed herewith the legible copy of the financial results of the Company for the Financial year ended March 31, 2024.

This is for your information and records.

Thanking you.
For Innovana Thinklabs Limited
CIN: L72900RJ2015PLC047363

INNOVANA THINKLABS LIMITED JAIPUR

Vasu Ajay Anand
Company Secretary & Compliance Officer

Plot No. D-41, Patrakar Colony, Near Jawahar Nagar ,Moti Dungri Vistar Yojna, Raja Park, Jaipur - 302004 (Raj), INDIA
www.innovanathinklabs.com
info@innovanathinklabs.com
+91-141-4919128
+91-141-4919129

innovana
Thinklabs Limited

Date: 15th May 2024

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The Manager,
Listing and Compliance Department,
National Stock Exchange of India Limited (NSE EMERGE)
Exchange Plaza, 5th Floor, Plot No. C/1,
Block-G, Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

Company ID: **INNOVANA**
ISIN: **INE403Y01018**

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 - Outcome of Board Meeting held on Wednesday, 15th May 2024.

Dear Sir/Ma'am,

This is in continuation to our communication dated 08th May 2024 and with reference to the captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company held on Wednesday, 15th May 2024 at the registered office of the Company. The Board of Directors of the Company has considered and approved the following namely: -

- Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2024 along with Audited Statement of Assets and Liabilities as on 31st March 2024 and the Statement of Cash Flow for the year ended on 31st March 2024 and took on record Auditors Report thereon (copy is enclosed herewith).

- The Declaration regarding the Auditor's Report with unmodified opinion, signed by Mr. Chandan Garg Chairman, Managing Director and CEO of the Company pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, is also enclosed.

The Meeting commenced at 4:00 P.M. and concluded at 7:15 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,

Yours faithfully,

For **Innovana Thinklabs Limited**
CIN: L72900RJ2015PLC047363

INNOVANA THINKLABS LIMITED

Vasu Ajay Anand
Company Secretary & Compliance Officer

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INDENDENPENT AUDITOR'S REPORT

To the Board of Directors of INNOVANA THINKLABS LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the consolidated financial results of INNOVANA THINKLABS LIMITED (hereinafter referred the as the 'Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate companies (Refer Annexure- 1 for the list of Subsidiaries and Associate Companies included in consolidated financial results) for the year ended March 31, 2024 and the 'Statement of audited consolidated assets and liabilities' and the 'Statement of audited consolidated cash flows' as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiaries and associate companies the aforesaid consolidated financial results:

   i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group, for the year ended March 31, 2024 and the Statement of audited consolidated assets and liabilities and the Statement of audited consolidated cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

AMIT RAMAKANT & CO. Chartered Accountants

Board of Director's Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the Statement of audited consolidated assets and liabilities and the Statement of audited consolidated cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 13 below)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

Other Matters

11. The consolidated financial results include the Group's share of total comprehensive loss of Rs. 16.81 (₹ In Lakhs) for the year ended March 31, 2024 as considered in the consolidated financial results, in respect of three associate companies which has not been audited by us. The financial information is unaudited and has been furnished to us by the management, and our opinion on the consolidated financial results insofar as it relates to the amounts and disclosures included in respect of this associate companies, is based solely on such unaudited financial information. In our opinion and according to



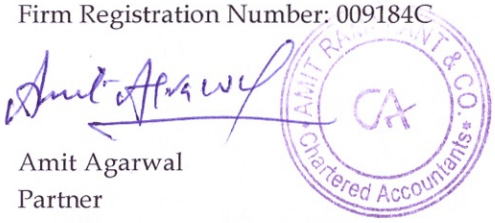
the information and explanations given to us by the Management, this financial information is not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matter.

12. The Consolidated Financial Results include the results for the quarter and half year ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter and second quarter of the current financial year respectively, which are neither subject to limited review nor audited by us.

13. The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with National Stock Exchange of India Limited (NSE Emerge). These results are based on and should be read with the audited consolidated financial statements of the Group, for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated May 15, 2024.

For Amit Ramakant & Co.
Chartered Accountants
Firm Registration Number: 009184C



Amit Agarwal
Partner
Membership Number: 077407
UDIN: 24077407BKFJWT9076
Place: Jaipur
Date: 15th May 2024

Annexure- 1

List of entities included in the Statement

Name of Holding Company

Innovana Thinklabs Limited

Name of Wholly owned Subsidiaries

Innovana Techlabs Limited
Innovana Astro Services Limited
Innovana Infrastructure Limited
Innovana Games Studio Limited
I Solve Software Services Limited

Name of Subsidiary

Innovana Fitness Labs Limited

Name of Associate Companies

Laxo Medicare Private Limited
Biz 365 Tech Private Limited
Adcounty Media India Private Limited



innovana® Thinklabs Limited

QTR-4, F.Y. 2023-24
Consolidated
Financial Results

INNOVANA THINKLABS LIMITED

CIN : L72900RJ2015PLC047363

Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar, Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2024

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	30-Sep-23	31-Mar-23	31-Mar-24	31-Mar-23
	(Audited)*	(Unaudited)	(Audited)**	(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
INCOME								
Revenue from Operations	2,174.41	2,579.33	2,618.51	4,753.74	5,326.81	5,016.79	10,080.55	7,918.55
Other Income	431.86	400.44	145.01	832.30	608.32	193.73	1,440.62	692.80
Total Income	**2,606.27**	**2,979.77**	**2,763.52**	**5,586.04**	**5,935.13**	**5,210.52**	**11,521.17**	**8,611.35**
EXPENSES								
Cost of Material and Service	305.87	263.53	311.89	569.40	1,036.45	581.27	1,605.85	1,171.82
Purchases of Stock-in-trade	-	-	-	-	190.40	231.75	190.40	231.75
Change in Inventories of Work-in-progress & Stock-in-trade	91.69	11.31	77.82	103.00	(507.51)	(272.23)	(404.51)	(272.23)
Employee Benefits Expense	334.48	338.60	472.93	673.08	962.52	901.15	1,635.60	1,695.92
Depreciation and Amortization Expense	135.40	115.06	102.01	250.46	197.04	203.72	447.50	395.94
Other Expenses	695.88	704.97	647.52	1,400.85	1,164.15	1,228.75	2,565.00	1,986.05
Finance Costs	56.51	52.35	31.88	108.86	71.38	73.47	180.24	126.90
Total Expenses	**1,619.83**	**1,485.82**	**1,644.05**	**3,105.65**	**3,114.43**	**2,947.88**	**6,220.08**	**5,336.15**
Profit Before Tax	**986.44**	**1,493.95**	**1,119.47**	**2,480.39**	**2,820.70**	**2,262.64**	**5,301.09**	**3,275.20**
Tax Expenses								
(1) Current Tax	224.84	334.06	326.76	558.90	698.68	510.33	1,257.58	803.59
(2) Deferred Tax	15.99	26.34	(83.16)	42.33	(14.18)	(214.39)	28.15	(158.86)
(3) Mat Credit Entitlement	(129.08)	(5.32)	(128.11)	(134.40)	-	(128.11)	(134.40)	(128.11)
(4) Tax Relating to Earlier Years	7.17	-	-	7.17	0.01	18.52	7.18	18.52
Total Tax Expenses	**118.92**	**355.08**	**115.49**	**474.00**	**684.51**	**186.35**	**1,158.51**	**535.14**
Share of Profit /(Loss) of Associates Companies	16.24	(8.62)	(8.35)	7.62	(24.43)	(8.35)	(16.81)	(49.96)
Net Profit for the Period	**883.76**	**1,130.25**	**995.63**	**2,014.01**	**2,111.76**	**2,067.94**	**4,125.77**	**2,690.10**
Other Comprehensive Income								
Remeasurement of Post employment benefit & obligations	44.59	-	(28.93)	44.59	-	(28.93)	44.59	(28.93)
Total Other Comprehensive Income for the Period , Net of Tax	**44.59**	-	**(28.93)**	**44.59**	-	**(28.93)**	**44.59**	**(28.93)**
Total Comprehensive Income for the Period	**928.35**	**1,130.25**	**966.70**	**2,058.60**	**2,111.76**	**2,039.01**	**4,170.36**	**2,661.17**
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	**2,050.00**	**2,050.00**	**2,050.00**	**2,050.00**	**2,050.00**	**2,050.00**	**2,050.00**	**2,050.00**
Earnings per Equity Share (Basic and Diluted) (In Rs.)***	**4.31**	**5.51**	**9.61**	**9.82**	**10.30**	**20.06**	**20.13**	**26.17**
Earnings before Interest, Depreciation and Tax (EBIDTA)	**1,178.35**	**1,661.36**	**1,253.36**	**2,839.71**	**3,089.12**	**2,539.83**	**5,928.83**	**3,798.04**

* Refer Note 3

** Refer Note 4

*** Refer Note 5 & 6

INNOVANA THINKLABS LIMITED JAIPUR

AMIT RAMAKANT & CO. Chartered Accountants

innovana® Thinklabs Limited

QTR-4, F.Y. 2023-24
Consolidated
Financial Results

Statement of Audited Consolidated Assets And Liabilities

(Rs. in Lacs, unless otherwise stated)

Particulars	As at 31-Mar-2024 (Audited)	As at 31-Mar-2023 (Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	1,543.16	1,583.53
Right-of-use Assets	1,427.20	1,086.87
Capital Work-in-progress	235.10	186.24
Intangible Assets Under Development	289.83	-
Financial Assets		
(i) Investments	4,932.00	3,927.39
(ii) Loans	482.93	733.42
(iii) Other Financial Assets	5,501.11	5,044.94
Income Tax Assets (Net)	56.36	49.44
MAT Credit (Assets)	697.02	562.61
Deferred Tax Assets	138.87	168.79
Total Non-Current Assets	**15,303.58**	**13,343.23**
Current Assets		
Inventories	1,415.03	997.69
Financial Assets		
(i) Trade Receivables	1,323.30	919.27
(ii) Cash and Cash Equivalents	566.59	419.18
(iii) Bank Balances other than (ii) above	4.66	25.65
(iv) Loans	841.08	667.02
Other Current Assets	1,411.17	753.14
Total Current Assets	**5,561.83**	**3,781.95**
TOTAL - ASSETS	**20,865.41**	**17,125.18**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,050.00	2,050.00
Other Equity	14,281.21	9,070.43
Equity attributable to Owners	**16,331.21**	**11,120.43**
Non-Controlling Interests	307.82	-
Total Equity	**16,639.03**	**11,120.43**
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	1,260.75	1,024.89
Employee Benefit Obligations	136.26	141.06
Deferred Tax Liabilities (Net)	3.60	5.37
Total Non-Current Liabilities	**1,400.61**	**1,171.32**
Current Liabilities		
Financial Liabilities		
(i) Borrowings	753.46	135.82
(ii) Lease Liabilities	247.81	74.55
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	7.17	-
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	1,137.78	1,280.48
(iv) Other Financial Liabilities	155.38	185.51
Employee Benefit Obligations	64.36	56.39
Current Tax Liabilities (Net)	264.13	52.73
Other Current Liabilities	195.68	3,047.95
Total Current Liabilities	**2,825.77**	**4,833.43**
TOTAL - EQUITY AND LIABILITIES	**20,865.41**	**17,125.18**

INNOVANA THINKLABS LIMITED

AMIT RAMANI & CO.

innovana® Thinklabs Limited

QTR-4, F.Y. 2023-24
Consolidated
Financial Results

Statement of Audited Consolidated Cash Flows for the Year Ended 31 March 2024

(Rs. in Lacs, unless otherwise stated)

Particulars	Year Ended	
	31-Mar-2024	31-Mar-2023
	(Audited)	(Audited)
(A) Cash Flows From Operating Activities		
1. Profit / (Loss) Before Tax	5,301.09	3,275.20
2. Adjustment for :		
Depreciation and Amortisation Expenses	447.50	395.94
Interest Income	(584.96)	(212.55)
Finance Cost	180.24	126.90
Profit on Sale of Investments	(3.51)	(163.04)
Changes in Fair Value of Mutual Funds	(441.74)	(313.17)
3. Operating Profit before Working Capital Changes (1+2)	**4,898.62**	**3,109.28**
4. Change in Working Capital		
Increase / Decrease (-) in Trade Payables and Other Current Liabilities	(3,632.04)	(1,881.81)
Increase(-) / Decrease in Income Tax Assets (Net)	933.08	908.27
Increase(-) / Decrease in Trade and Other Receivables	(404.04)	(714.16)
Increase(-) / Decrease in Loan and Advances	76.44	(397.10)
Increase(-) / Decrease in Inventories	(417.34)	(272.23)
Increase(-) / Decrease in Other Current Assets	(658.03)	196.13
Increase(-) / Decrease in Other Financial Assets (Non-Current)	(39.67)	(50.45)
Increase / Decrease (-) in Other Financial Liabilities (Current)	(30.13)	54.08
Increase / Decrease (-) in Employee Benefit Obligations (Non-Current)	39.77	11.58
Increase / Decrease (-) in Employee Benefit Obligations (Current)	7.97	40.97
Change in Working Capital	**(4,123.99)**	**(2,104.72)**
5. Cash Generated from Operations (3+4)	**774.63**	**1,004.56**
6. Tax Paid	940.00	725.00
7. Net Cash Flows from Operating Activities	**(165.37)**	**279.56**
(B) Cash Flows from Investing Activities		
Payment For Purchase of Property, Plant and Equipments	(796.31)	(437.34)
Payment for Intangible Assets Under Development	(289.83)	-
Payment for Purchase of Investments	(597.24)	(1,166.73)
Proceeds from Sale of Investments	21.08	1,807.13
Net Movement in Other Bank Balances	(416.51)	(4,982.11)
Interest Received	584.96	212.55
Net Cash Generated / (Used) in Investing Activities:	**(1,493.85)**	**(4,566.50)**
(C) Net Cash flow from Financing Activities		
Dividend Paid	(51.25)	(153.75)
Proceeds/ (Repayment) of Borrowings	617.64	(220.67)
Proceeds from Issue of Shares	1,399.49	-
Finance Costs	(180.24)	(126.90)
Net Cash Generation / (Used) From Financing Activities	**1,785.64**	**(501.32)**
(D) Net Change in Cash & Cash Equivalents (A+B+C)	**126.42**	**(4,788.26)**
Cash & Cash Equivalents as at the Beginning	**444.83**	5,233.09
(E) Cash & Cash Equivalents as at the End	**571.25**	**444.83**

INNOVANA THINKLABS LIMITED • JAIPUR •

AMIT RAMAKANT & CO. • Chartered Accountants •

Select Explanatory Notes to Statement of Consolidated Audited Financial Results

1. The above Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 15 May 2024. The Statutory auditor of the Company have carried out audit of the above financial results for the year ended 31 March 2024 and have issued an unmodified audit opinion.

2. The Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with the relevant rules issued there under and other recognized accounting practices and policies to the extent applicable.

3. The figures for the quarter and half year ended 31 March 2024 are the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the third quarter and second quarter respectively of the financial year. The figures for half year ended 31 March 2023 are the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the second quarter of the financial year.

4. The audited consolidated financial results and other information for the quarter ended 31 March 2023 included in the Statement, have not been audited or reviewed by the statutory auditor. The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures of the full year and the management prepared year to date figures upto the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the financial result for the period provide a true and fair view of the Company's affairs.

5. Earnings per share for the quarter ended 31 March 2024, 31 December 2023, 31 March 2023 and half year ended 31 March 2024, 30 September 2023 and 31 March 2023 have been calculated for three months and six months respectively and not annualized.

6. EPS (basic and diluted) have been adjusted on account of bonus shares for the periods impacted. In the below table, computation of the EPS is given:

	Quarter Ended		
Particulars	**31-Mar-24**	**31-Dec-23**	**31-Mar-23**
Net Profit for the Period (Rs. in Lacs)	883.76	1,130.25	995.63
Weighted Average No. of Equity Shares of Rs. 10/- each	2,05,00,000	2,05,00,000	1,03,63,889
EPS-Basic/Diluted (Rs.)	4.31	5.51	9.61

	Half Year Ended			Year Ended	
Particulars	**31-Mar-24**	**30-Sep-23**	**31-Mar-23**	**31-Mar-24**	**31-Mar-23**
Net Profit for the Period (Rs. in Lacs)	2,014.01	2,111.76	2,067.94	4,125.77	2,690.10
Weighted Average No. of Equity Shares of Rs. 10/- each	2,05,00,000	2,05,00,000	1,03,06,319	2,05,00,000	1,02,78,082
EPS-Basic/Diluted (Rs.)	9.82	10.30	20.06	20.13	26.17

7. No investor complaints were pending as on 31 March 2024.

8. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.

9. The above Financial Results are also available on our website **www.innovanathinklabs.com** & stock exchange website **www.nseindia.com.**

10. The company is listed on the SME Platform of the National Stock Exchange of India Ltd (NSE Emerge). The disclosures as applicable, have been furnished.

INNOVANA THINKLABS LIMITED JAIPUR

11. Operating Segments: The Company primarily operates in Software development but its subsidiary companies operate in different segments are:1) Innovana Techlabs Limited operates in Software development Activities; 2) Innovana Fitness Labs Limited operates in Gym and Fitness Activities; 3) Innovana Infrastructure Limited operates in Construction and Infrastructure Development Activities 4) Innovana Astro Services Limited engaged in online Astro services and related work 5) Innovana Games Studio Limited Company engaged to online gaming application or online game portal 6) I Solve Software Services Limited engaged in development services for client base activities. The products considered for each operating segment are 1) Software Development including other auxiliary Services; 2) Gym and Fitness Activities; 3) Construction and Infrastructure Development Activities; 4) Games Studio and Astro Services.

For and on behalf of the Board of Directors

INNOVANA THINKLABS LIMITED • JAIPUR •

Chandan Garg
Chairman and Managing Director
DIN: 06422150

Place: Jaipur
Date: 15-May-2024

innovana®
Thinklabs Limited

QTR-4, F.Y. 2023-24
Consolidated
Financial Results

Audited Consolidated Segment Information

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended			Year Ended	
	31-Mar-24 (Audited)*	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)**	31-Mar-24 (Audited)*	30-Sep-23 (Unaudited)	31-Mar-23 (Audited)*	31-Mar-24 (Audited)	31-Mar-23 (Audited)
Segment Revenue								
a) Software Product Sales	1,547.22	2,003.32	2,257.43	3,550.54	4,473.08	3,870.97	8,023.62	6,912.81
b) Gym and Fitness	436.18	516.43	423.60	952.61	654.72	743.81	1,607.33	1,045.85
c) Construction and Infrastructure	152.48	99.80	202.82	252.28	309.73	363.16	562.01	458.18
d) Game Studio and Astro Services	692.25	676.85	250.12	1,369.10	778.51	815.85	2,147.61	923.38
Total	**2,828.13**	**3,296.40**	**3,133.97**	**6,124.53**	**6,216.04**	**5,793.79**	**12,340.57**	**9,340.22**
Less: Inter Segment Revenue	221.86	316.63	370.45	538.49	280.91	583.27	819.40	728.87
Total Income	**2,606.27**	**2,979.77**	**2,763.52**	**5,586.04**	**5,935.13**	**5,210.52**	**11,521.17**	**8,611.35**
Segment Results								
a) Software Product Sales	864.54	1,331.31	1,113.84	2,195.85	2,875.34	1,934.78	5,071.19	3,603.83
b) Gym and Fitness	203.03	266.99	254.60	470.02	89.24	290.97	559.26	(150.95)
c) Construction and Infrastructure	27.06	0.80	94.65	27.86	104.29	131.23	132.15	176.03
d) Game Studio and Astro Services	4.29	37.93	(237.31)	42.22	(33.58)	130.01	8.64	66.96
Segment Results Before Interest & Tax	**1,098.92**	**1,637.03**	**1,225.78**	**2,735.95**	**3,035.29**	**2,486.99**	**5,771.24**	**3,695.87**
Less : Finance Cost	112.48	143.08	106.31	255.56	214.59	224.35	470.15	420.67
Profit / (Loss) Before Tax	**986.44**	**1,493.95**	**1,119.47**	**2,480.39**	**2,820.70**	**2,262.64**	**5,301.09**	**3,275.20**

Note:

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

* Refer Note 3

** Refer Note 4

INNOVANA THINKLABS LIMITED JAIPUR

AMIT RAMAKANT & CO. Chartered Accountants

INDENDENPENT AUDITOR'S REPORT

To the Board of Directors of INNOVANA THINKLABS LIMITED

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the 'standalone financial results' of INNOVANA THINKLABS LIMITED (hereinafter referred to as the 'Company") for the year ended March 31, 2024 and the 'statement of audited standalone assets and liabilities' and the 'Statement of audited standalone cash flows' as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialed by us for identification purposes.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

   i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
   ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2024 and the Statement of audited standalone assets and liabilities and the Statement of audited standalone cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor 's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics, We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Standalone Financial Results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of audited standalone assets and liabilities and the statement of standalone cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles

AMIT RAMAKANT & CO. Chartered Accountants

404, 4th Floor, OKAY Plus Tower, Near Vishal Mega Mart, M.I.Road, JAIPUR
Telephone No. (O): +91-141-4010435 I Mobile No: +91-982-920-0435 I E-mail: amitagrawalca100@gmail.com

generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention



in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

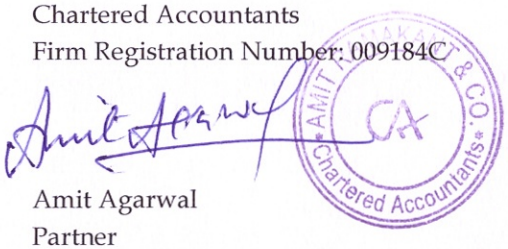
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The standalone financial results include the results for the quarter and half year ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter and second quarter of the current financial year respectively, which are neither subject to limited review nor audited by us.

11. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited (NSE Emerge). These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified audit opinion vide our report dated May 15, 2024.

For Amit Ramakant & Co.
Chartered Accountants
Firm Registration Number: 009184C



Amit Agarwal
Partner
Membership Number: 077407
UDIN: 24077407BKFJWS5835
Place: Jaipur
Date: 15th May 2024

innovana® Thinklabs Limited

QTR-4, F.Y. 2023-24
Standalone
Financial Results

INNOVANA THINKLABS LIMITED
CIN : L72900RJ2015PLC047363
Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,
Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004
Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2024

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	30-Sep-23	31-Mar-23	31-Mar-24	31-Mar-23
	(Audited)*	(Unaudited)	(Audited)**	(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
INCOME								
Revenue from Operations	570.25	1,216.80	1,113.79	1,787.05	3,064.28	2,249.35	4,851.33	4,191.48
Other Income	286.99	312.42	164.45	599.41	432.28	237.99	1,031.69	513.02
Total Income	**857.24**	**1,529.22**	**1,278.24**	**2,386.46**	**3,496.56**	**2,487.34**	**5,883.02**	**4,704.50**
EXPENSES								
Cost of Service	0.02	0.02	146.45	0.04	0.56	226.70	0.60	284.87
Employee Benefits Expense	170.20	188.47	306.43	358.67	653.61	613.51	1,012.28	1,149.52
Depreciation and Amortization Expense	35.05	23.07	25.99	58.12	49.14	51.69	107.26	103.68
Other Expenses	157.77	202.93	167.14	360.70	327.74	357.22	688.44	790.07
Finance Costs	12.07	9.84	9.23	21.91	24.51	23.28	46.42	41.84
Total Expenses	**375.11**	**424.33**	**655.24**	**799.44**	**1,055.56**	**1,272.40**	**1,855.00**	**2,369.98**
Profit Before Tax	**482.13**	**1,104.89**	**623.00**	**1,587.02**	**2,441.00**	**1,214.94**	**4,028.02**	**2,334.52**
Tax Expenses								
(1) Current Tax	113.08	274.76	153.28	387.84	625.44	307.96	1,013.28	578.65
(2) Deferred Tax	(18.24)	(13.23)	(11.26)	(31.47)	6.59	(11.26)	(24.88)	2.05
(3) Tax Relating to Earlier Years	7.75	-	-	7.75	-	16.27	7.75	16.27
Total Tax Expense	**102.59**	**261.53**	**142.02**	**364.12**	**632.03**	**312.97**	**996.15**	**596.97**
Net Profit for the Period	**379.54**	**843.36**	**480.98**	**1,222.90**	**1,808.97**	**901.97**	**3,031.87**	**1,737.55**
Other Comprehensive Income								
Remeasurement of Post employment benefit & obligations	42.57	-	(28.93)	42.57	-	(28.93)	42.57	(28.93)
Total Other Comprehensive Income for the Period, Net of Tax	**42.57**	**-**	**(28.93)**	**42.57**	**-**	**(28.93)**	**42.57**	**(28.93)**
Total Comprehensive Income for the Period	**422.11**	**843.36**	**452.05**	**1,265.47**	**1,808.97**	**873.04**	**3,074.44**	**1,708.62**
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	**2,050.00**	**2,050.00**	**2,050.00**	**2,050.00**	**2,050.00**	**2,050.00**	**2,050.00**	**2,050.00**
Earnings per Equity Share (Basic and Diluted) (In Rs.) ***	**1.85**	**4.11**	**4.64**	**5.97**	**8.82**	**8.75**	**14.79**	**16.91**
Earnings before Interest, Depreciation and Tax (EBIDTA)	**529.25**	**1,137.80**	**658.22**	**1,667.05**	**2,514.65**	**1,289.91**	**4,181.70**	**2,480.04**

* Refer Note 3
** Refer Note 4
*** Refer Note 5 & 6

INNOVANA THINKLABS LIMITED JAIPUR

AMIT RAMAKANT & CO. Chartered Accountants

innovana® Thinklabs Limited

QTR-4, F.Y. 2023-24
Standalone
Financial Results

Statement of Audited Standalone Assets And Liabilities

(Rs. in Lacs, unless otherwise stated)

Particulars	As at 31-Mar-2024 (Audited)	As at 31-Mar-2023 (Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	951.28	967.06
Right-of-use Assets	250.61	281.13
Capital work-in-progress	193.99	186.24
Intangible Assets Under Development	289.83	-
Investment in Subsidiaries	26.00	26.00
Financial Assets		
(i) Investments	2,671.52	2,035.53
(ii) Other Financial Assets	3,719.25	3,430.64
Income Tax Assets (Net)	16.98	16.98
Deferred Tax Assets	29.31	4.43
Total Non-Current Assets	**8,148.77**	**6,948.01**
Current Assets		
Financial Assets		
(i) Trade Receivables	330.58	-
(ii) Cash and Cash Equivalents	13.25	83.03
(iii) Bank Balances Other than (ii) above	4.66	25.65
(iv) Loans	3,406.49	4,185.78
Other Current Assets	379.06	698.48
Total Current Assets	**4,134.04**	**4,992.94**
TOTAL - ASSETS	**12,282.81**	**11,940.95**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,050.00	2,050.00
Other Equity	8,280.22	5,257.03
Total Equity	**10,330.22**	**7,307.03**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	264.84	286.45
Employee Benefit Obligations	128.08	134.83
Total Non-Current Liabilities	**392.92**	**421.28**
Current Liabilities		
Financial Liabilities		
(i) Borrowings	502.22	30.65
(ii) Lease Liabilities	21.62	18.98
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	630.94	1,070.50
(iv) Other Financial Liabilities	104.30	109.20
Employee Benefit Obligations	59.62	55.50
Current Tax Liabilities (Net)	221.24	49.34
Other Current Liabilities	19.73	2,878.47
Total Current Liabilities	**1,559.67**	**4,212.64**
TOTAL - EQUITY AND LIABILITIES	**12,282.81**	**11,940.95**

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QTR-4, F.Y. 2023-24
Standalone
Financial Results

Statement of Audited Standalone Cash Flows for the Year Ended 31 March 2024

(Rs. in Lacs, unless otherwise stated)

Particulars	Year Ended	
	31-Mar-2024 (Audited)	31-Mar-2023 (Audited)
(A) Cash Flows From Operating Activities		
1. Profit / (Loss) Before Tax	4,028.02	2,334.52
2. Adjustment for :		
Depreciation and Amortisation Expenses	107.26	103.68
Interest Income	(643.58)	(398.34)
Finance Costs	46.42	41.84
Profit on Sale of Investments	(3.51)	(4.11)
Changes in Fair Value of Mutual Funds	(56.33)	(104.43)
3. Operating Profit before Working Capital Changes (1+2)	**3,478.28**	**1,973.16**
4. Change in Working Capital		
Increase(-) / Decrease in Trade and Other Receivables	(330.60)	6.90
Increase(-) / Decrease in Loan and Advances	779.28	(418.74)
Increase(-) / Decrease in Income Tax Assets (Net)	-	575.46
Increase(-) / Decrease in Other Financial Assets (Non-Current)	0.09	0.08
Increase(-) / Decrease in Other Financial Assets (Current)	-	(0.70)
Increase(-) / Decrease in Other Current Assets	319.42	115.47
Increase / Decrease (-) in Other Financial Liabilities (Current)	(4.89)	(19.58)
Increase / Decrease (-) in Employee Benefit Obligations (Non-Current)	35.82	5.34
Increase / Decrease (-) in Employee Benefit Obligations (Current)	4.13	40.07
Increase / Decrease (-) in Trade Payables and Other Current Liabilities	(3,436.39)	(1,236.18)
Change in Working Capital	**(2,633.14)**	**(931.88)**
5. Cash Generated from Operations (3+4)	**845.14**	**1,041.28**
6. Tax Paid	730.00	490.00
7. Net Cash Flows from Operating Activities	**115.14**	**551.28**
(B) Cash Flows from Investing Activities		
Payment For Purchase of Property, Plant and Equipment's & CWIP	(68.70)	(156.55)
Payment for Intangible Assets Under Development	(289.83)	-
Payments For Purchase of Investments	(597.24)	(547.71)
Proceeds From Sale of Investments	21.08	207.54
Net Movement in Other Bank Balances	(288.70)	(3,419.67)
Interest Received	643.58	398.34
Net Cash Generated / (Used) in Investing Activities	**(579.81)**	**(3,518.05)**
(C) Net Cash flow from Financing Activities		
Dividend Paid	(51.25)	(153.75)
Proceeds/ (Repayment) of Borrowings	471.57	(226.96)
Interest Paid	(46.42)	(41.84)
Net Cash Generation / (Used) From Financing Activities	**373.90**	**(422.55)**
(D) Net Change in Cash & Cash Equivalents (A+B+C)	**(90.77)**	**(3,389.32)**
Cash & Cash Equivalents as at the Beginning	**108.68**	3,498.00
(E) Cash & Cash Equivalents as at the End	**17.91**	**108.68**

INNOVANA THINKLABS LIMITED • JAIPUR •

AMIT RAMAKANT & CO. • Chartered Accountants •

Select Explanatory Notes to Statement of Standalone Audited Financial Results

1. The above Standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 15 May 2024. The Statutory auditor of the Company have carried out audit of the above financial results for the year ended 31 March 2024 and have issued an unmodified audit opinion.

2. The Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with the relevant rules issued there under and other recognized accounting practices and policies to the extent applicable.

3. The figures for the quarter and half year ended 31 March 2024 are the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the third quarter and second quarter respectively of the financial year. The figures for half year ended 31 March 2023 are the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the second quarter of the financial year.

4. The audited standalone financial results and other information for the quarter ended 31 March 2023 included in the Statement, have not been audited or reviewed by the statutory auditor. The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures of the full year and the management prepared year to date figures upto the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the financial result for the period provide a true and fair view of the Company's affairs.

5. Earnings per share for the quarter ended 31 March 2024, 31 December 2023, 31 March 2023 and half year ended 31 March 2024, 30 September 2023 and 31 March 2023 have been calculated for three months and six months respectively and not annualized.

6. EPS (basic and diluted) have been adjusted on account of bonus shares for the periods impacted. In the below table computation of the EPS is given:

Particulars	Quarter Ended		
	31-Mar-24	31-Dec-23	31-Mar-23
Net Profit for the Period (Rs. in Lacs)	379.54	843.36	480.98
Weighted Average No. of Equity Shares of Rs. 10/- each	2,05,00,000	2,05,00,000	1,03,63,889
EPS-Basic/Diluted (Rs.)	1.85	4.11	4.64

Particulars	Half Year Ended			Year Ended	
	31-Mar-24	30-Sep-23	31-Mar-23	31-Mar-24	31-Mar-23
Net Profit for the Period (Rs. in Lacs)	1,222.90	1,808.97	901.97	3,031.87	1,737.55
Weighted Average No. of Equity Shares of Rs. 10/- each	2,05,00,000	2,05,00,000	1,03,06,319	2,05,00,000	1,02,78,082
EPS-Basic/Diluted (Rs.)	5.97	8.82	8.75	14.79	16.91

7. No investors complaints were pending as on 31 March 2024.

8. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.

9. The above Financial Results are also available on our website **www.innovanathinklabs.com** & stock exchange website **www.nseindia.com.**

INNOVANA THINKLABS LIMITED • JAIPUR •

10. The company is listed on the SME Platform of the National Stock Exchange of India Ltd (NSE Emerge). The disclosures as applicable have been furnished.

For and on behalf of the Board of Directors





Chandan Garg
Chairman and Managing Director
DIN: 06422150

Place: Jaipur
Date: 15 May 2024

innovana
Thinklabs Limited

Dated: 15th May 2024

To,
The Manager- Listing Department,
National Stock Exchange of India Limited (NSE EMERGE)
Exchange Plaza, Plot No. C/1, Block-G
Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

Company ID: **INNOVANA**
ISIN: **INE403Y01018**

Subject: Declaration regarding Auditor's Report with Unmodified Opinion for the financial year ended 31st March 2024 under regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time read with SEBI circular no. CIR/CFD/CMD/56/2016 dated 27th May 2016 we hereby confirm and declare that Statutory Auditor of the Company i.e. M/s. Amit Ramakant & Co, Chartered Accountants, have issued an Audit Report in respect of Standalone and Consolidated audited financial results for the financial year ended on 31st March 2024 with an unmodified and unqualified opinion.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Innovana Thinklabs Limited
CIN: L72900RJ2015PLC047363

INNOVANA THINKLABS LIMITED • JAIPUR •

Chandan Garg
Chairman, Managing Director & CEO
DIN:06422150