20th October, 20221

To
The General Manager
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: (i) Outcome of Board Meeting held on 20th October, 2021.

(ii) Submission of Un-audited Financial Results of the Company for the quarter & half year ended 30th September, 2021.

Ref: Disclosure under regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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In furtherance to the board meeting Notice dated 13th October, 2021 we wish to inform you that the Board of Directors in its meeting held on 20th October, 2021 has 'inter alia' considered the following business;

1) Approval of Ind-AS compliant Unaudited Financial Results

The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter & half year ended 30th September, 2021 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, (FRN - 011410S) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and pursuant to SEBI circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today. The same are approved and taken on record by the Board.

The Ind-AS compliant Unaudited Financial Results for the quarter & half year ended 30th September, 2021 and the Limited Review Report are also available in the website of the Company at https://moschip.com/investor-relations/financial-reports/ and are enclosed herewith for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter & half year ended 30th September, 2020 would be published in prescribed format in English and Telugu newspapers.

2) Granted 1,25,000 Employee Stock Options (ESOP) to the eligible employees of the Company under various ESOP schemes.

The aforesaid meeting commenced at 12.30 p.m. and concluded at 1.50 p.m.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,
For MosChip Technologies Limited



CS Suresh Bachalakura
Company Secretary



MosChip Technologies Limited
CIN: L31909TG1999PLC032184
7th Floor, My Home Twitza, TSIIC Knowledge City, Hyderabad, Telangana - 500081, India
Tel: +91 40 6622 9292, Fax: +91 40 66229393, www.MosChip.Com

MOSCHIP TECHNOLOGIES LIMITED
Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,
Hyderabad - 500081
Ph: 040-66229292 Fax: 040-66229393
CIN: L31909TG1999PLC032184

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2021

All amounts in lakhs, except for EPS

Particulars	Three Months ended			Six months ended		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	3,929.53	3,591.84	2,523.40	7,521.38	4,924.45	10,735.15
Net profit / (loss) for the period / year (before tax and exceptional items)	160.97	172.34	(342.64)	333.32	(657.15)	(908.86)
Net profit / (loss) for the period / year (before tax and after exceptional items)	160.97	172.34	(342.64)	333.32	(657.15)	(908.86)
Net profit / (loss) for the period / year (after tax and exceptional items)	160.36	172.34	(343.27)	332.71	(657.78)	(915.09)
Total comprehensive income / (loss) for the period / year [comprising profit / (loss) for the period / year (after tax) and other comprehensive income / (loss)(after tax)]	123.43	171.21	(412.60)	294.64	(749.76)	(981.13)
Equity Share Capital	3,173.82	3,157.42	3,155.88	3,173.82	3,155.88	3,155.88
Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	2,637.30	2,343.55	2,336.95	2,637.30	2,336.95	2,138.21
Earnings Per Share (EPS)	Not annualised					Annualised
Basic earnings per share of Rs. 2/- each	0.10	0.11	(0.22)	0.21	(0.42)	(0.58)
Diluted earnings per share of Rs. 2/- each	0.10	0.10	(0.20)	0.20	(0.40)	(0.56)

Key numbers of Standalone Financial Results

Particulars	Three Months ended			Six months ended		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	2,993.09	2,765.56	2,032.97	5,758.65	3,917.93	8,784.58
Net profit / (loss) for the period / year (before tax and after exceptional items)	132.88	60.80	(167.03)	193.68	(207.97)	(181.42)
Net profit / (loss) for the period / year (after tax and exceptional items)	132.88	60.80	(167.03)	193.68	(207.97)	(184.55)

1). The above is an extract of the Unaudited Quarterly and Six Months Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Standalone Financial Results are available at Company's website www.moschip.com and BSE websites. (scrip code 532407).

2). The Unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

3). The Unaudited Consolidated and Standalone Financial Results for the Quarter and Six months ended 30 September 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 20 October 2021. The statutory auditors have carried out review of these Consolidated and Standalone Financial Results and have issued an unmodified report on these results.

4). The Group has considered all possible effects that may result from COVID-19 in the preparation of these Unaudited Consolidated and Standalone Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing these assumptions relating to all possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these Unaudited Consolidated and Standalone Financial Results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered.

Place: Hyderabad
Date: 20 October 2021

MOSCHIP TECHNOLOGIES LIMITED

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City, Hyderabad - 500081

Ph: 040-66229292 Fax: 040-66229393

CIN: L31909TG1999PLC032184

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2021

All amounts in lakhs, except for EPS

Sl. No.	Particulars	Three Months ended			Six months ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a. Revenue from operations	3,801.56	3,392.39	2,382.66	7,193.95	4,761.71	10,519.35
	b. Other income	127.97	199.45	140.74	327.43	162.74	215.80
	Total income	**3,929.53**	**3,591.84**	**2,523.40**	**7,521.38**	**4,924.45**	**10,735.15**
2	**Expenses**						
	a. Consumption of raw material	91.41	69.99	64.29	161.40	162.12	375.33
	b. Other operating cost	316.68	271.05	314.80	587.73	627.93	1,133.29
	c. Employee benefits expense	2,678.30	2,107.17	1,826.76	4,785.46	3,424.99	7,328.65
	d. Finance costs	220.49	218.72	211.41	439.21	436.31	857.08
	e. Depreciation & amortization expense	315.73	303.14	233.19	618.87	460.64	917.98
	f. Loss / (gain) on foreign currency transactions	5.50	(15.80)	22.05	(10.30)	14.90	43.06
	g. Other expenses	140.45	465.23	193.54	605.69	454.71	988.62
	Total expenses	3,768.56	3,419.50	2,866.04	7,188.06	5,581.60	11,644.01
3	**Profit / (loss) before exceptional items (1-2)**	**160.97**	**172.34**	**(342.64)**	**333.32**	**(657.15)**	**(908.86)**
4	Exceptional items		-	-	-	-	-
5	**Profit / (loss) before tax expenses (3-4)**	**160.97**	**172.34**	**(342.64)**	**333.32**	**(657.15)**	**(908.86)**
6	Tax expense						
	a. Current tax	0.61	-	0.63	0.61	0.63	0.82
	b. Deferred tax	-	-	-	-	-	5.41
	Total tax expense	**0.61**	**-**	**0.63**	**0.61**	**0.63**	**6.23**
7	**Net profit / (loss) for the period / year (5-6)**	**160.36**	**172.34**	**(343.27)**	**332.71**	**(657.78)**	**(915.09)**
8	**Other comprehensive income**						
	Items will not be classified to profit or loss						
	Actuarial loss / (gain) on defined benefit obligation	37.19	(1.13)	78.12	36.06	97.85	73.66
	Items will be classified to profit or loss						
	Exchange differences in translating the financial statements of a foreign operation	(0.26)	2.26	(8.79)	2.01	(5.87)	(7.62)
9	**Total comprehensive income / (loss) (7-8)**	**123.43**	**171.21**	**(412.60)**	**294.64**	**(749.76)**	**(981.13)**
10	Paid-up equity share capital (Face value Rs. 2/- each)	3,173.82	3,157.42	3,155.88	3,173.82	3,155.88	3,155.88
11	Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	2,637.30	2,343.55	2,336.95	2,637.30	2,336.95	2,138.21
12	Earnings Per Share (EPS)	Not annualised					Annualised
	Basic earnings per share of Rs. 2/- each	0.10	0.11	(0.22)	0.21	(0.42)	(0.58)
	Diluted earnings per share of Rs. 2/- each	0.10	0.10	(0.20)	0.20	(0.40)	(0.56)

Notes:

1 The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter and Six months ended 30 September 2021. Investor can view the Unaudited Standalone Financial Results on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).

2 The Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ('SEBI').

3 The Unaudited Consolidated Financial Results for the Quarter and Six months ended 30 September 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 20 October 2021. The statutory auditors have carried out Review of these Consolidated Financial Results and have issued an unmodified report on these results.

4 The Group has considered all possible effects that may result from COVID-19 in the preparation of these unaudited Consolidated Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing these assumptions relating to all possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these unaudited Consolidated Financial Results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered.

5 The Board of Directors in their meeting held on 25 January 2021 approved Scheme of Arrangement for amalgamation of Maven Systems Private Limited (100% subsidiary) with MosChip Technologies Limited with effect from 1 April 2021. The Company has filed the Scheme with National Company Law Tribunal (NCLT), which is under process.

6 The figures for the quarter ended 30 September 2021 are the balancing figures between the unaudited consolidated figures for the six months ended 30 September 2021 and the unaudited consolidated figures for quarter ended 30 June 2021. Previous quarter / year ended figures have been regrouped wherever necessary.

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7. Unaudited Consolidated Segment Reporting for the Quarter and Six Months Ended 30 September 2021

Rupees in lakhs

	Three Months ended			Six months ended		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
a.Semiconductor	3,412.15	3,031.45	1,974.55	6,443.60	4,017.50	9,022.97
b.Embedded	389.41	360.94	408.11	750.35	744.21	1,496.38
Income from operations	**3,801.56**	**3,392.39**	**2,382.66**	**7,193.95**	**4,761.71**	**10,519.35**
Segment results						
a.Semiconductor	1,151.12	1,361.46	375.36	2,512.58	995.09	2,686.53
b.Embedded	(71.95)	(98.27)	(5.09)	(170.22)	(73.67)	(110.03)
c.Unallocated expense	(509.95)	(768.44)	(409.05)	(1,278.39)	(844.36)	(1,926.10)
Segment results before interest and depreciation and tax expenses						
Finance cost	(220.49)	(218.72)	(211.40)	(439.21)	(436.31)	(857.08)
Other income	127.97	199.45	140.73	327.43	162.74	215.80
Depreciation & amortization	(315.73)	(303.14)	(233.19)	(618.87)	(460.64)	(917.98)
Profit / (Loss) before tax	**160.97**	**172.34**	**(342.64)**	**333.32**	**(657.15)**	**(908.86)**
Tax expense	0.61	-	0.63	0.61	0.63	6.23
Profit / (Loss) after tax	**160.36**	**172.34**	**(343.27)**	**332.71**	**(657.78)**	**(915.09)**
Capital Employed						
Segment Assets						
a.Semiconductor	11,564.78	11,574.80	10,440.68	11,564.78	10,440.68	10,326.34
b.Embedded	3,077.97	3,577.04	4,603.79	3,077.97	4,603.79	4,549.25
c.Un allocated	1,353.80	1,465.11	520.25	1,353.80	520.25	482.53
Total	**15,996.55**	**16,616.95**	**15,564.72**	**15,996.55**	**15,564.72**	**15,358.12**
Segment Liabilities						
a.Semiconductor	996.60	1,224.17	941.40	996.60	941.40	1,065.11
b.Embedded	185.71	332.13	525.13	185.71	525.13	398.84
c.Un allocated	9,003.12	9,559.68	8,605.36	9,003.12	8,605.36	8,600.08
Total	**10,185.43**	**11,115.98**	**10,071.89**	**10,185.43**	**10,071.89**	**10,064.03**
Capital employed	**5,811.12**	**5,500.97**	**5,492.83**	**5,811.12**	**5,492.83**	**5,294.09**

MOSCHIP TECHNOLOGIES LIMITED

8. Consolidated Statement of Assets and Liabilities

Rupees in lakhs

	As at 30-Sep-21 Unaudited	As at 31-Mar-21 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	498.29	586.77
Right-of-Use Asset	977.18	-
Goodwill	7,185.63	7,185.63
Other Intangible assets	1,054.63	1,338.04
Financial assets		
Trade receivables	203.70	286.73
Total non-current assets	**9,919.43**	**9,397.17**
Current assets		
Inventories	198.92	216.95
Financial assets		
(a) Trade receivables	3,087.85	2,753.16
(b) Cash and cash equivalents	469.44	578.18
(c) Other bank balances	18.86	28.67
(d) Other financial assets	837.19	1,040.08
Current tax assets (net)	464.26	446.69
Other current assets	1,000.60	897.22
Total current assets	**6,077.12**	**5,960.95**
Total assets	**15,996.55**	**15,358.12**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,173.82	3,155.88
(b) Other equity	2,637.30	2,138.21
Total equity	**5,811.12**	**5,294.09**
Non-current liabilities		
Provisions	530.09	469.26
Financial Liabilities		
(a) Borrowings	12.90	14.64
(b) Others	1,103.88	375.84
Total non-current liabilities	**1,646.87**	**859.74**
Current liabilities		
Financial Liabilities		
(a) Borrowings	5,820.80	6,301.42
(b) Trade payables	1,688.74	2,023.67
(c) Other financial liabilities	265.10	7.29
Other current liabilities	546.91	706.65
Provisions	217.01	165.26
Total current liabilities	**8,538.56**	**9,204.29**
Total liabilities	**10,185.43**	**10,064.03**
Total equity and liabilities	**15,996.55**	**15,358.12**

MosChip Technologies Limited

9. Consolidated Statement of Cash flow

Rupees in lakhs

	Period ended		Year ended
	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Audited
A Cash flow from operating activities			
Profit / (loss) before tax	333.32	(657.15)	(908.86)
Adjustments for:			
Depreciation of property, plant and equipment	326.25	189.78	402.67
Amortisation of intangible assets	292.62	270.87	515.31
Interest income	(6.73)	(9.07)	(19.76)
Finance costs	439.21	436.31	857.08
Allowances for Doubtful Receivables and Bad Debts written off (net)	318.83	138.52	263.75
Write back of liabilities / Waiver of PPP loan	(301.75)	-	(129.21)
Unrealized exchange (gain)/ loss (net)	(4.87)	38.13	31.92
Amortisation of Share based payment cost	70.32	14.78	47.40
Provision for employee benefits	129.70	116.53	188.80
Working capital adjustments:			
(Increase)/ decrease in trade receivables	(644.66)	6.34	(240.57)
(Increase)/ decrease in inventories	18.04	46.61	59.64
(Increase)/ decrease in Loan	-	13.45	64.33
(Increase)/ decrease in Other current asset	(103.38)	(34.95)	(227.87)
(Increase)/ decrease in Financial asset	202.42	1.40	1.40
(Increase)/ decrease in trade receivables Non Current	83.03	31.42	60.01
(Increase)/ decrease in Other non-current assets	-	-	-
Increase/ (decrease) in Provisions	(53.18)	(70.33)	(124.03)
Increase/ (decrease) in Trade Payable	(218.67)	(347.22)	(97.38)
Increase/ (decrease) in current liabilities	(159.74)	142.42	201.72
	720.76	**327.84**	**946.35**
Income tax paid	(17.58)	152.21	137.37
Net cash flows from / (used in) operating activities	**703.18**	**480.05**	**1,083.72**
B Cash flow from investing activities			
Purchase of property, plant and equipment (including capital work in progress and RoU)	(233.35)	(7.26)	(12.19)
Purchase of Other intangible Assets	(4.96)	-	(55.63)
Purchase of Other intangible Assets under development	-	(41.50)	-
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	9.81	(12.95)	(9.62)
Interest received (finance income)	7.20	9.12	19.61
Net cash flows used in investing activities	**(221.30)**	**(52.59)**	**(57.83)**
C Cash flow from financing activities			
Proceeds from Issue of Share Capital / Share warrants	152.08	-	-
Proceeds / (repayment) from long term borrowings, net	(301.48)	326.78	275.81
Finance cost paid	(439.21)	(502.21)	(1,051.68)
Net cash flows used financing activities	**(588.61)**	**(175.43)**	**(775.87)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(106.73)	252.03	250.02
Cash and cash equivalents at the beginning of the year	578.18	320.54	320.54
Movement in Foreign currency translation reserve	(2.01)	5.87	7.62
Cash and cash equivalents at the end of the year / period	**469.44**	**578.44**	**578.18**

S.T. Mohite & Co.,
Chartered Accountants
G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and six months ended 30 September 2021 of Moschip Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors
Moschip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **Moschip Technologies Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the Quarter and six months ended 30 September 2021 and ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 20 October 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:
   1. Maven Systems Private Limited
   2. Moschip Institute of Silicon Systems Private Limited
   3. Moschip Technologies, USA

S.T. Mohite & Co. Regd. No. 011410S Hyd. Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We, as statutory auditors, carried out review of two Indian wholly-owned subsidiaries and we did not review the interim financial statements / financial information / financial results of one wholly-owned foreign subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs.3,180.91 lakhs for the Six months ended 30 September 2021, total net profit after tax of Rs.381.88 lakhs and total comprehensive profit of Rs.379.87 lakhs and net cash inflows amounting to Rs. 96.01 lakhs for the Six months ended 30 September 2021, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Place : Hyderabad
Date : 20 October 2021

S.T. Mohite & Co. ★ Chartered Accountants ★ Regd. No. 011410S Hyd.

For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN : 21015635AAAAFH8693

MOSCHIP TECHNOLOGIES LIMITED

Regd Office : 7th Floor, My Home Twitza, Hyderabad Knowledge City, Hyderabad - 500081

Ph: 040-66229292 Fax: 040-66229393

CIN: L31909TG1999PLC032184

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2021

All amounts in lakhs except for EPS

Sl. No.	Particulars	Three Months ended			Six months ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a. Revenue from operations	2,978.93	2,748.54	1,875.86	5,727.47	3,688.07	8,408.47
	b. Other income	14.16	17.02	157.11	31.18	229.86	376.11
	Total income	**2,993.09**	**2,765.56**	**2,032.97**	**5,758.65**	**3,917.93**	**8,784.58**
2	**Expenses**						
	a. Consumption of raw material	1.25	23.04	20.65	24.29	22.21	70.18
	b. Other operating cost	120.11	178.91	166.80	299.02	350.25	662.95
	c. Employee cost	2,249.54	1,746.85	1,562.05	3,996.39	2,847.57	6,171.01
	d. Finance costs	216.19	213.80	205.94	429.99	423.68	832.82
	e. Depreciation & amortization	174.60	161.63	119.83	336.23	234.37	459.96
	f. Loss / (gain) on foreign currency transactions	8.71	(13.79)	20.62	(5.08)	15.18	39.28
	g. Other expenditure	89.81	394.32	104.11	484.13	232.64	729.80
	Total Expenses	2,860.21	2,704.76	2,200.00	5,564.97	4,125.90	8,966.00
3	**Profit / (Loss) before exceptional items (1-2)**	**132.88**	**60.80**	**(167.03)**	**193.68**	**(207.97)**	**(181.42)**
4	Exceptional items	-	-	-	-	-	-
5	**Profit / (Loss) before tax expenses (3-4)**	**132.88**	**60.80**	**(167.03)**	**193.68**	**(207.97)**	**(181.42)**
6	Tax expense - earlier years	-	-	-	-	-	3.13
7	**Net profit / (loss) for the period / year (5-6)**	**132.88**	**60.80**	**(167.03)**	**193.68**	**(207.97)**	**(184.55)**
8	Other comprehensive income						
	Items will not be classified to profit or loss						
	Actuarial loss / (gain) on defined benefit obligation	36.98	(1.17)	81.37	35.81	98.50	74.58
9	**Total comprehensive income / (loss) (7-8)**	**95.90**	**61.97**	**(248.40)**	**157.87**	**(306.47)**	**(259.13)**
10	Paid-up equity share capital (Face value Rs. 2/- each)	3,173.82	3,157.42	3,155.88	3,173.82	3,155.88	3,155.88
11	Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	5,866.08	5,599.83	5,423.80	5,866.08	5,423.80	5,503.75
12	Earnings Per Share (EPS)	Not Annualised					Annualised
	Basic earnings per share of Rs. 2/- each	0.08	0.04	(0.10)	0.12	(0.13)	(0.12)
	Diluted earnings per share of Rs. 2/- each	0.08	0.04	(0.10)	0.12	(0.13)	(0.11)

Notes:

1 The Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

2 The Unaudited Standalone Financial Results for the Quarter and Six months ended 30 September 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 20 October 2021. The statutory auditors have carried out review of these Standalone Financial Results and have issued an unmodified report on these results.

3 The Company has considered all possible effects that may result from COVID-19 in the preparation of these Unaudited Standalone Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing these assumptions relating to all possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these Unaudited Standalone Financial Results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered.

4 The Board of Directors in their meeting held on 25 January 2021 approved Scheme of Arrangement for amalgamation of Maven Systems Private Limited (100% subsidiary) with MosChip Technologies Limited with effect from 1 April 2021. The Company has filed the Scheme with National Company Law Tribunal (NCLT), which is under process.

5 The figures for the quarter ended 30 September 2021 are the balancing figures between the unaudited standalone figures for the six months ended 30 September 2021 and the unaudited standalone figures for quarter ended 30 June 2021. Previous quarter / year ended figures have been regrouped wherever necessary.

MOSCHIP TECHNOLOGIES LIMITED

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6. Unaudited Standalone Segment Reporting for the Quarter and six months ended 30 September 2021

Rupees in lakhs

	Three Months ended			Six months ended		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
a.Semiconductor	2,679.75	2,495.45	1,585.68	5,175.20	3,188.49	7,287.56
b.Embedded	299.18	253.09	290.18	552.27	499.58	1,120.91
Income from operations	**2,978.93**	**2,748.54**	**1,875.86**	**5,727.47**	**3,688.07**	**8,408.47**
Segment results						
a.Semiconductor	1,035.03	1,176.11	315.92	2,211.14	919.10	2,418.61
b.Embedded	(126.60)	(128.75)	(14.25)	(255.35)	(119.60)	(211.55)
c.Unallocated expense	(398.92)	(628.15)	(300.03)	(1,027.07)	(579.27)	(1,471.81)
Segment results before interest and depreciation and tax expenses						
Finance cost	(216.19)	(213.80)	(205.94)	(429.99)	(423.68)	(832.82)
Other income	14.16	17.02	157.11	31.18	229.86	376.11
Depreciation & amortization	(174.60)	(161.63)	(119.84)	(336.23)	(234.38)	(459.96)
Profit / (loss) before tax	**132.88**	**60.80**	**(167.03)**	**193.68**	**(207.97)**	**(181.42)**
Tax expense	-	-	-	-	-	3.13
Profit / (loss) after tax	**132.88**	**60.80**	**(167.03)**	**193.68**	**(207.97)**	**(184.55)**
Capital Employed						
Segment Assets						
a.Semiconductor	11,173.91	10,913.30	10,245.29	11,173.91	10,245.29	10,095.37
b.Embedded	5,993.15	6,362.11	6,656.93	5,993.15	6,656.93	7,047.06
c.Un allocated	1,372.64	1,483.79	518.40	1,372.64	518.40	481.88
Total	**18,539.70**	**18,759.20**	**17,420.62**	**18,539.70**	**17,420.62**	**17,624.31**
Segment Liabilities						
a.Semiconductor	478.49	477.51	575.23	478.49	575.23	558.04
b.Embedded	35.91	96.90	90.25	35.91	90.25	128.79
c.Un allocated	8,985.40	9,427.54	8,175.46	8,985.40	8,175.46	8,277.85
Total	**9,499.80**	**10,001.95**	**8,840.94**	**9,499.80**	**8,840.94**	**8,964.68**
Capital employed	**9,039.90**	**8,757.25**	**8,579.68**	**9,039.90**	**8,579.68**	**8,659.63**

MOSCHIP TECHNOLOGIES LIMITED

7. Standalone Statement of Assets and Liabilities

Rupees in lakhs

	As at	
	30-Sep-21	**31-Mar-21**
	Unaudited	**Audited**
ASSETS		
Non-current assets		
Property, plant and equipment	478.36	569.60
Right-of-Use Asset	977.18	-
Goodwill	4,441.50	4,441.50
Other Intangible assets	75.01	80.73
Financial assets		
(a) Investments	3,388.53	3,388.53
(b) Trade receivables	203.70	286.73
Total non-current assets	**9,564.28**	**8,767.09**
Current assets		
Financial assets		
(a) Trade receivables	4,279.36	3,793.54
(b) Cash and cash equivalents	15.86	210.88
(c) Other bank balances	18.86	28.67
(d) Other financial assets	3,372.54	3,498.86
Current tax assets (net)	460.81	443.26
Other current assets	827.99	882.01
Total current assets	**8,975.42**	**8,857.22**
Total assets	**18,539.70**	**17,624.31**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,173.82	3,155.88
(b) Other equity	5,866.08	5,503.75
Total equity	**9,039.90**	**8,659.63**
Non-current liabilities		
Provisions	505.45	416.73
Financial Liabilities		
(a) Borrowings	12.90	14.64
(b) Other financial liabilities	1,103.88	375.84
Total non-current liabilities	**1,622.23**	**807.21**
Current liabilities		
Financial Liabilities		
(a) Borrowings	5,763.61	5,930.10
(b) Trade payables	1,264.29	1,433.00
(c) Other financial liabilities	265.10	7.29
Other current liabilities	411.11	622.68
Provisions	173.46	164.40
Total current liabilities	**7,877.57**	**8,157.47**
Total liabilities	**9,499.80**	**8,964.68**
Total equity and liabilities	**18,539.70**	**17,624.31**



MosChip Technologies Limited

8. Standalone Statement of Cash Flows

Rupees in lakhs

	Period ended		Year ended
	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited	Unaudited	Audited
Cashflow from operating activities			
Profit / (loss) before tax	193.68	(207.97)	(181.42)
Adjustments for:			
Depreciation of Property, plant and equipment	321.51	173.00	373.54
Amortisation of intangible assets	14.72	61.37	86.42
Interest income	(6.73)	(132.63)	(227.04)
Write back of liabilities	-	-	(91.44)
Finance costs	429.99	423.68	832.82
Allowances for Doubtful Receivables and Bad Debts written off (net)	283.65	18.81	183.35
Unrealized Exchange (Gain)/ Loss (net)	0.54	39.66	28.89
Amortisation of Share based payment cost	66.33	14.78	47.40
Provision for employee benefits	115.01	106.27	168.07
Working capital adjustments:			
(Increase)/ decrease in trade receivables	(766.04)	(274.04)	(718.16)
(Increase)/ decrease in inventories	-	-	13.52
(Increase)/ decrease in trade receivables Non Current	83.03	31.42	60.01
(Increase)/ decrease in Other current assets	54.02	(94.79)	(296.62)
(Increase)/ decrease in Financial asset	125.86	(0.45)	146.55
Increase/ (decrease) in Provisions	(53.06)	(44.04)	(81.49)
Increase/ (decrease) in Trade Payable	(168.66)	(208.08)	47.55
Increase/ (decrease) in current liabilities	(211.58)	202.02	254.33
	482.27	**109.01**	**646.28**
Income tax paid	(17.56)	148.03	135.17
Net cash flows from / (used in) operating activities	**464.71**	**257.04**	**781.45**
Cash flow from investing activities			
Purchase of property, plant and equipment (including capital work in progress)	(225.64)	(7.06)	(43.06)
Purchase of intangibles	(4.96)	(6.56)	(14.45)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	9.81	(12.95)	(9.62)
Interest received	7.20	29.15	19.51
Net cash flows (used in) / from investing activities	**(213.59)**	**2.58**	**(47.62)**
Cash flow from financing activities			
Proceeds from Issue of Share Capital	152.08	-	-
Proceeds / (repayment) from short term borrowings, net	(168.23)	97.88	190.77
Interest paid	(429.99)	(423.68)	(1,018.50)
Net cash flows from/ (used in) financing activities	**(446.14)**	**(325.80)**	**(827.73)**
Net increase / (decrease) in cash and cash equivalents	**(195.02)**	**(66.18)**	**(93.90)**
Cash and cash equivalents at the beginning of the year	210.88	304.78	304.78
Cash and cash equivalents at the end of the year / period	**15.86**	**238.60**	**210.88**



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Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and Six months ended 30 September 2021 of Moschip Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.

To
The Board of Directors
Moschip Technologies Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results('the statement') of M/s. MosChip Technologies Limited ('the Company') for the Quarter and Six months ended 30 September 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 20 October 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India(ICAI). This standard requires that We plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, I do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (`Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 21015635AAAAFG4907

Place : Hyderabad
Date : 20 October 2021

S.T. Mohite & Co. Regd. No. 011410S Hyd. Chartered Accountants