ADJIA TECHNOLOGIES LIMITED

CIN: L74140GJ2015PLC085465

Date: 29th May 2025

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

SUB.: Outcome of Board Meeting dated 29th May, 2025
REF: ADJIA TECHNOLOGIES LIMITED (Scrip Code: 543269)

With reference to the afore-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Thursday, 29th May 2025 at the registered office of the company which commenced at 03:00 PM and concluded at 5:00 PM inter-alia has:

- Considered and approved the Audited Standalone Financial Results of the Company for the half year and Year ended on March 31, 2025 as reviewed and recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

- Standalone Audited Financial Results for the half year and year ended March 31, 2025 along with Auditors Report;

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st April 2025 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records.

Thanking you,
Yours faithfully,

FOR ADJIA TECHNOLOGIES LIMITED

Rawal Roshan Kumar Shri Tulsiram

Digitally signed by Rawal Roshan Kumar Shri Tulsiram
Date: 2025.05.29 18:25:22 +05'30'

ROSHAN KUMAR RAWAL
MANAGING DIRECTOR & CFO
DIN: 08658054

Date: 29th May 2025
Place: Ahmedabad

Encl: 1. Audited Standalone Financial Results

Independent Auditors' Report on Half-yearly and Year to date financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Adjia Technologies Limited
(Formerly Known As " Adjia Technologies Private Limited ")

We have audited the accompanying half-yearly financial results of **Adjia Technologies Limited (Formerly Known As " Adjia Technologies Private Limited ")** ("the Company") for the half-year ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

(i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2025 as well as the year-to-date results for the period from April 1, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the financial results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and

maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

PIYUSH KOTHARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the half-year ended March 31, 2025 and 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 30, 2024 & 2023 which were subject to limited review by us. Our report is not modified in respect of this matter.

For Piyush Kothari & Associates
Chartered Accountants
FRN – 140711W



(CA Piyush Kothari)
Partner
Membership No. – 158407
UDIN - 25158407BMJGBF5588
Place: Ahmedabad
Date: May 29, 2025

ADJIA TECHNOLOGIES LIMITED
(Previously known as Adjia Technologies Private Limited)
(CIN: L74140GJ2015PLC085465)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED AND YEAR ENDED MARCH 31, 2025

(₹ in Lakhs Except Share Data and Ratios)

	Particulars	For the Half-Year ended			For the Year ended March 31, 2025	For the Year ended March 31, 2024
		March 31, 2025	September 30, 2024	March 31, 2024		
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	23.90	-	22.00	23.90	33.00
II	Other Income	0.13	-	0.06	0.13	0.06
III	**Total Revenue (I+II)**	**24.03**	**-**	**22.06**	**24.03**	**33.06**
IV	**Expenses:**					
	(a) Employee benefits expense	0.54	0.45	0.90	0.99	1.63
	(b) Finance costs	0.02	-	0.01	0.02	0.03
	(c) Depreciation and amortization expense	5.18	5.40	9.42	10.58	18.96
	(d) Other expenses	0.90	19.71	0.94	20.61	4.59
	Total Expenses	**6.64**	**25.56**	**11.27**	**32.20**	**25.21**
V	**Profit/(Loss) Before Tax (III - IV)**	**17.39**	**(25.56)**	**10.79**	**(8.17)**	**7.85**
VI	**Tax expense:**					
	(a) Current tax expense	-	-	-	-	-
	(b) Deferred tax expense/(credit)	3.07	(16.59)	0.72	(13.52)	0.72
	Total Tax Expense	**3.07**	**(16.59)**	**0.72**	**(13.52)**	**0.72**
VII	**Profit/(Loss) for the period/year (V-VI)**	**14.32**	**(8.97)**	**10.07**	**5.35**	**7.13**
VIII	**Paid-up equity share capital (Face Value of ₹ 10/- each)**	**88.04**	**88.04**	**88.04**	**88.04**	**88.04**
IX	**Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year**				**138.32**	**132.97**
X	**Earnings per share (before extraordinary items):- Face Value of ₹ 10/- each (not annualised):**					
	a) Basic	1.63	(1.02)	1.14	0.61	0.81
	b) Diluted	1.63	(1.02)	1.14	0.61	0.81

For and on behalf of the Board of Directors

Rawal Roshan Kumar Shri Tulsiram

Digitally signed by Rawal Roshan Kumar Shri Tulsiram
Date: 2025.05.29 18:25:47 +05'30'

Roshan Kumar Rawal
(Managing Director & CFO)
DIN: 08658054
Place : Ahmedabad
Date : 29-05-2025

ADJIA TECHNOLOGIES LIMITED
(Previously known as Adjia Technologies Private Limited)
(CIN: L74140GJ2015PLC085465)

Notes to Financial Results

1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 29, 2025.

2 The Results for the half year ended and year ended 31st March, 2025 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half-year ended March 31, 2025, September 30, 2024 and March 31, 2024, are not annualised.

5 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable,

6 The comparative results and other information for the six months ended September 30, 2024 is unaudited subject to limited review by the statutory auditor. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

7 The figures for the half year ended March 31, 2024 and 2025 has been derived by subtracting figures for the half-year ended September 30, 2023 and 2024 respectively from the audited figures for the year ended March 31, 2024 and 2025.

8 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

Rawal Roshan Kumar Shri Tulsiram

Digitally signed by Rawal Roshan Kumar Shri Tulsiram
Date: 2025.05.29 18:26:16 +05'30'

Roshan Kumar Rawal
(Managing Director & CFO)
DIN: 08658054
Place : Ahmedabad
Date : 29-05-2025

ADJIA TECHNOLOGIES LIMITED
(Previously known as Adjia Technologies Private Limited)

CIN : L74140GJ2015PLC085465

STATEMENT OF ASSET & LIABILITIES AS AT MARCH 31, 2025

(₹ in Lakhs)

	Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
		₹	₹
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	88.04	88.04
	(b) Reserves and Surplus	138.32	132.97
		226.36	221.01
(2)	**Non-current liabilities**		
	(a) Deferred tax liabilities (net)	-	0.72
		-	0.72
(3)	**Current liabilities**		
	(a) Short Term Borrowings	5.40	5.40
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.44	0.90
	(c) Other current liabilities	5.60	5.69
	(d) Short-term provisions	-	-
		12.44	11.99
	TOTAL	**238.80**	**233.72**
B	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	53.18	63.57
	(ii) Intangible assets	1.37	1.38
	(iii) Intangible Assets under Development	56.51	56.51
	(b) Deferred tax assets (net)	12.80	-
	(c) Long-term loans and advances	-	3.30
	(d) Other Non-Current Assets	0.20	0.20
		124.06	124.96
(2)	**Current assets**		
	(a) Trade receivables	36.55	32.11
	(b) Cash and bank balances	8.49	8.08
	(c) Short-term loans and advances	69.70	68.57
		114.74	108.76
	TOTAL	**238.80**	**233.72**

For and on behalf of the Board of Directors

Rawal Roshan Kumar Shri Tulsiram

Digitally signed by Rawal Roshan Kumar Shri Tulsiram
Date: 2025.05.29 18:26:44 +05'30'

Roshan Kumar Rawal
(Managing Director & CFO)
DIN: 08658054
Place : Ahmedabad
Date : 29-05-2025

ADJIA TECHNOLOGIES LIMITED
(Previously known as Adjia Technologies Private Limited)

CIN : L74140GJ2015PLC085465

STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED MARCH 31 2025

(₹ in Lakhs)

Particulars	For the Year ended March 31, 2025		For the Year ended March 31, 2024	
	₹	₹	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit before Tax		(8.17)		7.85
Add / (Less) : Adjustment for				
Depreciation and amortisation	10.58		18.96	
Interest on Income tax refund	(0.13)		(0.06)	
Finance Costs	0.02	10.47	0.03	18.93
2 Operating Profit before working capital changes		**2.30**		**26.78**
Changes in Working Capital :				
Adjustment for (increase)/decrease in operating assets:				
Trade Receivables	(4.44)		(23.76)	
Long Term Loans and Advances	-		2.00	
Short Term Loans and Advances	(1.13)		(7.54)	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	0.54		0.90	
Other Current Liabilities	(0.09)	(5.12)	4.16	(24.24)
Net Changes in Working Capital		**(2.82)**		**2.54**
3 Cash generated from operations				
Income Tax Paid (Net) / Refund		3.43		(1.84)
Net Cash flow from Operating Activities		**0.61**		**0.70**
B) CASH FLOW FROM INVESTING ACTIVITIES				-
Purchase of Intangible Asset under Development		(0.18)		
Net Cash flow used in Investing Activities		**(0.18)**		**-**
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of equity shares		-		-
Proceeds/(Repayment) of Borrowings		-		-
Finance Cost Paid		(0.02)		(0.03)
Net Cash flow from Financing Activities		**(0.02)**		**(0.03)**
Net increase /(decrease) in Cash and cash equivalents (A+B+C)		**0.41**		**0.67**
Cash and cash equivalents at the beginning of the year		**8.08**		**7.41**
Cash and cash equivalents as at the end of the year		**8.49**		**8.08**
Cash and Cash Equivalents consists of :-				
(Refer Note No. 12)				
(i) Cash-in-hand		5.84		6.03
(ii) Balance with Banks in Current Accounts		2.65		2.05
Total		**8.49**		**8.08**

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Rawal Roshan Kumar Shri Tulsiram

Digitally signed by Rawal Roshan Kumar Shri Tulsiram
Date: 2025.05.29 18:27:02 +05'30'

Roshan Kumar Rawal
(Managing Director & CFO)
DIN: 08658054
Place : Ahmedabad
Date : 29-05-2025

Date: 29th May 2025.

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

DECLARATION

I, ROSHAN KUMAR RAWAL, MANAGING DIRECTOR & CFO of M/s Adjia Technologies Limited having its registered office at 102, Fairdeal House, Opp. Xaviers Ladies Hostel Swastik Char Rasta, Navrangpura, Ahmedabad, Gujarat, India, 380009, hereby declare that, the Statutory Auditors of the Company, M/s Piyush Kothari & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results for the half year and year ended on 31st March, 2025.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. IR/CFD/CMD/56/2016 dated 29th May, 2025.

Please take the same on your records.

Thanking you,
Yours faithfully,

FOR ADJIA TECHNOLOGIES LIMITED

Rawal Roshan Kumar Shri Tulsiram

Digitally signed by Rawal Roshan Kumar Shri Tulsiram
Date: 2025.05.29 18:27:35 +05'30'

_____

ROSHAN KUMAR RAWAL
MANAGING DIRECTOR & CFO
DIN: 08658054

Date: 29/05/2025
Place: Ahmedabad