HCKK Ventures Limited

Registered Office : 3, Shree Mangal Apartment, Near ABB Circle, Mahatma nagar, Nashik 422007
Tel: +91 253 2973646 Email: info@hckkventures.com Website: www.hckkventures.com CIN-L45100MH1983PLC263361

August 28, 2021

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001.

Security Code: 539224
Subject: Submission of Annual Report of the Company for Financial Year ended on March 31, 2021.

Dear Sir/Madam,

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we submit herewith Annual Report of the Company for the Financial Year ended on March 31, 2021.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For **HCKK Ventures Limited**,

Harish Kanchan
Chairman & Managing Director
DIN: 00615999

HCKK Ventures Limited NASHIK

2020-2021

HCKK VENTURES LIMITED

ANNUAL REPORT

BOARD OF DIRECTORS:

Mr. Harish Kanchan - Chairman and Managing Director
Mr. Antony Thomas - Director and CFO
Mrs .Chitra Phadke - Director
Mr. Nitin Ramamurthy - Director
Mr. Ruzbeh Patel - Director

COMPANY SECRETARY

Ms. Bhoomi Thakkar

SECRETARIAL AUDITORS:

Sandeep Dar & Co.
Company Secretaries
Navi Mumbai

STATUTORY AUDITORS:

V. Vaidyanathan & Co.,
Chartered Accountants
Mumbai

BANKER:

ICICI Bank

REGISTERED OFFICE:

3, Shree Mangal Apartment,
Near ABB Circle, Mahatma Nagar,
Nashik 422007
Telephone: +91 253 2973646
Email: info@hckkventures.com
Website: www.hckkventures.com

SHARE TRANSFER AGENT:

Purva Sharegistry (India) Pvt. Ltd.
Unit no. 9, Shiv Shakti Ind. Estt.
Opp. Kasturba Hospital Lane,
Lower Parel (E), Mumbai 400 011
Telephone: 022-2301 8261
Email : support@purvashare.com

38th ANNUAL GENERAL MEETING

Date: Saturday, September 25, 2021
Time: 12.30 P.M.
Venue: Video Conference / Other Audio Visual Means

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Notice is hereby given that the 38th Annual General Meeting of the Members of HCKK Ventures Limited will be held on Saturday, September 25, 2021 at 12.30 P. M., through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021, the statement of Profit and Loss for the year ended on that date together with the Directors' and Auditors' Reports thereon.

2. To Appoint a Director in place of Mr. Antony Thomas (DIN: 08164218), who retires by rotation and being eligible, offers himself for reappointment.

3. To Appoint Auditors and Fix their Remuneration

   "**RESOLVED THAT** pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made there under, M/s. D. R. Mehta & Associates, Chartered Accountants (FRN: 106207W) be and are hereby appointed as Statutory Auditors of the Company for the term of five consecutive years to hold office from the conclusion of Annual General Meeting (AGM) to be held in the year 2021 till the conclusion of the Annual General Meeting of the Company to be held in the year 2026, on the remuneration as may be agreed upon by the Board of Directors and the Auditors."

Special Business:

4. Re-appointment of Mr. Nitin Ramamurthy (DIN: 03371187) as an Independent Director for the second term of five years:
   To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

   "RESOLVED THAT pursuant to the provision of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the said Act, and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors in their respective meetings, Mr. Nitin Ramamurthy(DIN: 03371187), Non-Executive Independent Director of the Company, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1) (b) and 25(8) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended from time to time and who is eligible for re-appointment, be and is hereby re-appointed as a Non-Executive Independent Director of the Company to hold office for second term of 5 (five) consecutive years with effect from June 30th 2021 to June 29th 2026 and shall not be liable to retire by rotation hereinafter in accordance with the provisions of the Companies Act, 2013.

   RESOLVED FURTHER THAT the board of directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. Re-appointment of Mrs. Chitra Phadke (DIN: 07032047) as an Independent Director for the second term of five years:
To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provision of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the said Act, and Regulation 16(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors in their respective meetings, Mrs. Chitra Phadke (DIN: 07032047), Non-Executive Independent Director of the Company, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1) (b) and 25(8) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended from time to time and who is eligible for re-appointment, be and is hereby re-appointed as a Non-Executive Independent Director of the Company to hold office for second term of 5 (five) consecutive years with effect from June 30th 2021 to June 29th 2026 and shall not be liable to retire by rotation hereinafter in accordance with the provisions of the Companies Act,2013.

RESOLVED FURTHER THAT the board of directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Place: Mumbai
Date: August 12, 2021

By order of the Board of Directors
HCKK Ventures Limited

Sd/-
Harish Kanchan
DIN: 00615999
Chairman and Managing Director

Registered Office:
3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar,
Nashik 422007, Maharashtra.

NOTES:

1. In view of the massive outbreak of the Covid-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5th May, 2020 and circular no. 02/2021 dated 13th January, 2021 physical attendance of the Members at the annual general meeting (AGM) venue is not required and AGM be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 and January 13, 2021 the

Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.hckkventures.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com . The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with circular no. 14/2020 dated 8th April, 2020, circular no.17/2020 dated 13th April, 2020 issued by Ministry of Corporate Affairs (MCA) followed by circular no. 20/2020 dated 5th may, 2020 and circular no. 02/2021 dated 13th January, 2021.

8. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January, 13 2021.

9. Shareholders seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so that the information is made available by the management at the day of the meeting.

10. Shareholders holding shares in physical form are requested to intimate any change in their residential address to Purva Share Registry (India) Pvt. Ltd., Unit no. 9, Shiv Shakti Ind. Estate., J .R. Boricha marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai – 400 011, Registrar and transfer agent of the Company immediately.

11. Shareholders who are holding shares in Demat mode are requested to notify any changes in their residential addresses, bank accounts details and/ or email addresses immediately to their respective Depository Participants.

12. The Company has appointed M/s. Sandeep Dar & Co., Practicing Company Secretaries, Navi Mumbai, to act as scrutinizer, to scrutinize the remote e-voting and e-voting at AGM in accordance with the law in a fair and transparent manner.

13. In accordance with Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Our Company is exempted from compliance with the Corporate Governance provisions and hence Corporate Governance Report is not required to be attached with this Annual Report.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTEE-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVMARE AS UNDER:

(i) (a) The register of members and share transfer books will remain closed from Sunday, September 19, 2021 to Saturday, September 25, 2021. (Both days inclusive)

(b) The voting period begins on September 22, 2021 at 9.00 A.M. and ends on September 24, 2021 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 18, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders:**

1. The shareholders should log on to the e-voting website www.evotingindia.com
2. Click on "Shareholders" module.
3. Now Enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
6. If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form other than individual and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	• Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xv) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. **For Physical shareholders**- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to support@purvashare.com.

2. **For Demat shareholders** - Please update your email id & mobile no. with your respective Depository Participant (DP).

3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM& E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be

available in shareholder/members login where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / ipads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@hckkventures.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@hckkventures.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

(xvi) Facility for Non – Individual Shareholders and Custodians – Remote Voting:

• Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
• A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
• After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
• The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

• A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

• Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@hckkventures.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Place: Mumbai
Date: August 12, 2021

By order of the Board of Directors
HCKK Ventures Limited

Sd/-
Harish Kanchan
DIN: 00615999
Chairman and Managing Director

Registered Office:
3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar,
Nashik 422007, Maharashtra.

Annexure to Item 2

Detail of Directors seeking appointment and/or re-appointment at the ensuing Annual General Meeting (as per Regulation 36(3) of the SEBI (LODR) Regulations, 2015 entered with the Stock Exchanges and Secretarial Standard 2 – General Meetings issued by ICSI

Sr. no.	Name of Director	Antony Thomas
1.	Date of Birth	13.10.1964
2.	Age	57
3.	Date of Appointment	30.06.2018
4.	PAN	AVGPT1472N
5.	DIN	0814218
6.	Expertise in Specific functional area	-
7.	Qualification	Graduate
8.	Names of other listed entities in which he holds the directorship as on March 31, 2021	-
9.	Names of other listed entities/unlisted Public Companies in which he holds Membership/Chairmanship of Committees as on March 31, 2021 (Only Audit Committee & Stakeholders Relationship Committee considered)	-
10.	Relationships, if any, between Director inter-se	-
11.	Number of shares and convertible instruments held by non-executive directors	-

Annexure to the Notice:

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013:

The following Explanatory Statement, as required under Section 102 of the Companies Act, 2013 sets out the material facts relating to business under Item Nos. 4 and 5 mentioned in the accompanying Notice dated 12th August, 2021.

ITEM NO 4:

The Company has received a declaration from Mr. Nitin Ramamurthy (DIN: 03371187), being eligible for re-appointment as Independent Director for the second term providing his consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014, as amended from time to time. The Company has also received a declaration from Mr. Nitin Ramamurthy (DIN: 03371187) confirming the criteria of Independence as prescribed under the Companies Act, 2013 and the Listing Regulations, as amended from time to time. Mr. Nitin Ramamurthy (DIN: 03371187) is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013, as amended from time to time. In the opinion of the Board, he fulfills the conditions specified in the Companies Act, 2013 and is independent of the management. He is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. The Nomination & Remuneration Committee ('NRC') and the Board of Directors of the Company ('Board') are of the view that given Mr. Nitin Ramamurthy (DIN: 03371187), background & experience and contributions made by him, it would be appropriate that he shall be reappointed for the second term of 5 years with effect from June 30, 2021. The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail his services. Accordingly, consent of the Members is sought for passing Special

Resolution as set out in this item of the Notice for re-appointment of Mr. Nitin Ramamurthy (DIN: 03371187) as an Independent Director of the Company.

Except Mr. Nitin Ramamurthy (DIN: 03371187), being an appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

ITEM NO 5:

The Company has received a declaration from Mrs. Chitra Phadke (DIN: 07032047), being eligible for re-appointment as Independent Director for the second term providing her consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014, as amended from time to time. The Company has also received a declaration from Mrs. Chitra Phadke (DIN: 07032047) confirming the criteria of Independence as prescribed under the Companies Act, 2013 and the Listing Regulations, as amended from time to time Mrs. Chitra Phadke (DIN: 07032047) is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013, as amended from time to time. In the opinion of the Board, she fulfills the conditions specified in the Companies Act, 2013 and is independent of the management. She is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. The Nomination & Remuneration Committee ('NRC') and the Board of Directors of the Company ('Board') are of the view that given Mrs. Chitra Phadke (DIN: 07032047), background & experience and contributions made by her, it would be appropriate that she shall be reappointed for the second term of 5 years with effect from June 30, 2021. The Board considers that her continued association would be of immense benefit to the Company and it is desirable to continue to avail her services. Accordingly, consent of the Members is sought for passing Special Resolution as set out in this item of the Notice for re-appointment of Mrs. Chitra Phadke (DIN: 07032047) as an Independent Director of the Company.

Except Mrs. Chitra Phadke (DIN: 07032047), being an appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5.

Place: Mumbai
Date: August 12, 2021

By order of the Board of Directors
HCKK Ventures Limited

Sd/-
Harish Kanchan
DIN: 00615999
Chairman and Managing Director

Registered Office:
3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar,
Nashik 422007, Maharashtra.

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their 38th Annual Report on the business and operations of the Company and Audited Statement of Accounts for the year ended 31st March, 2021.

1. FINANCIAL HIGHLIGHTS:

The Board's Report is prepared based on the stand alone financial statements of the Company.

(Rs. in Lakhs)

Sr No.	Particulars	2020-21	2019-20
1.	Total Revenue	19.60	102.88
2.	Total Expenditure		
	i. Purchase of Goods	6.82	40.85
	ii. Change in Inventories	(3.87)	-
	iii. Direct Overheads	-	15.63
	iv. Employees benefit	12.16	7.44
	v. Depreciation & amortization expenses	0.59	0.68
	vi. Other expenses	13.79	18.95
-	Total	29.49	83.54
3.	Profit/ (Loss) Before Tax & Extraordinary items	(9.89)	19.34
4.	Extraordinary items	(55.97)	-
5.	Profit/ (Loss) Before Tax	(65.86)	19.34
6.	Provision for taxation		
	a) Current Tax- Current & Earlier Years	1.34	2.78
	b) Deferred Tax	(9.81)	4.94
7.	Profit /(Loss) After Tax	(57.39)	11.61

2. DIVIDEND:

In view of Loss, no dividend was recommended by the Board during the year under review.

3. OPERATION:

Total revenue during the period under review is Rs. 19.60 lakhs as compared to Rs. 102.88 lakhs of previous year. Profit/(Loss) after tax during the period under review is Rs. (57.39) Lakhs as compared to Rs. 11.61 Lakhs of previous year. Your directors are confident that the performance for the coming years is expected to improve with expected improvements in the economic activities.

Company is developing marketing infrastructure and Development of software, licenses and sale of the Bio-medical devices is expected to increase during the current financial year.

4. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors state that—

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of

the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the Directors had prepared the annual accounts on a going concern basis;

e. the Directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Report in form MGT-9, as required under Section 92(3) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014, are included in this Report as **Annexure-I** and forms an integral part of this report.

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTMENTS/ RESIGNATIONS DURING THE YEAR:

No change took place during the financial year 2020-21 under review.

7. PARTICULARS OF EMPLOYEES:

There are no employees drawing remuneration exceeding Rupees 102 Lakhs per annum if employed throughout the financial year or rupees 8.5 Lakhs per month if employed for part of the financial year or draws remuneration in excess of Managing Director or Whole time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.

8. NUMBER OF MEETINGS OF BOARD:

Sr. No	Particulars	No. of meetings held
1.	Board meetings	4
2.	Audit Committee meetings	4
3.	Nomination and Remuneration Committee meeting	1
4.	Independent Directors Meeting	1

9. FORMAL ANNUAL EVALUATION:

Pursuant to the provision of Section 134 (3) (p) of the Companies Act, 2013, the Board of Directors evaluated the performance of its own as a body, each Independent Director and Non-Independent Director and committees of the Board and found the same to be satisfactory.

10. DECLARATION BY INDEPENDENT DIRECTORS:

Declarations by the Independent Directors that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 has been received by the Company.

11. REMUNERATION POLICY:

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of directors, Key Managerial Personnel and Senior Management of the Company.

12. STATUTORY AUDITORS:

The Auditors M/s. V. Vaidyanathan & Co., Chartered Accountants (FRN: 111225W) Mumbai, will retire at the ensuing Annual General Meeting. They have completed tenure of five years (including transition period) as provided under sub-section (2) of Section 139 of the Companies Act, 2013 (the "Act"). In view of the above and on the recommendation of the Audit Committee, the Board of Directors have proposed the appointment of M/s. D. R. Mehta & Associates, Chartered Accountants (FRN: 106207W) as Statutory Auditors of the Company for the terms of five consecutive years.

M/s. D. R. Mehta & Associates, Chartered Accountants, have confirmed that their appointment, if made, would be in accordance with Section 139 of the Act, read with the Companies (Audit and Auditors) Rules, 2014. They have further confirmed that they satisfy the criteria prescribed under Section 141 of the Act.

The report given by the Auditors on the financial statements of the Company is part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

13. SECRETARIAL AUDIT REPORT:

In terms of Section 204 of the Companies Act, 2013 and Rules made thereunder, M/s. Sandeep Dar and Co., Practicing Company Secretaries have been appointed as Secretarial Auditor of the Company. The report of the Secretarial Auditors is enclosed as **Annexure III** to this report. There were no qualifications, reservations or adverse remarks made by the Secretarial Auditor in their report and hence do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

14. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy to report genuine concerns or grievances. The Whistle Blower Policy has been posted on the website of the Company www.hckkventures.com

15. COMPOSITION OF AUDIT COMMITTEE:

Composition of Audit Committee as required under section 177 (8) of the Companies Act, 2013.

The Composition of Audit Committee is as follows:

1. Mr. Nitin Ramamurthy - Chairman
2. Mrs. Chitra Phadke - Member
3. Mr. Antony Thomas - Member

16. SIGNIFICANT MATERIAL CHANGES:

I. Material changes occurred during the F.Y. 2020-21:

Company had executed an agreement dated March 22, 2017 with Mr. Harish Kanchan, for the joint development of land situated at gat no. 349, gat no. 350, village Jalalpur, Nashik-422001 after obtaining approval of the shareholders by passing special resolution by postal ballot on September 9th, 2016. Under the said agreement, development rights were transferred to the company for the

joint development of the said land parcel on the agreed terms under the said agreement. However, due to the unprecedented changed situations leading to collapse of market in the real estate development, company with best of efforts was not able to develop land parcel and had concluded that, it was futile to continue with the efforts and it was in the best interest of the both parties to the agreement to rescind and come out of the agreed commitments and obligations to safeguard future of the company. Therefore, the cancellation of said agreement for joint development was approved by the company by passing board resolution in its Board Meeting held on Thursday, September, 10, 2020.

II. Material changes occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report:

There were no material changes and commitments, which affects the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

17. RISK MANAGEMENT:

The Company is periodically reviewing its risk management perception taking into account overall business environment affecting / threatening the existence of the Company. Presently, management is of the opinion that such existence of risk is minimal.

18. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Board of your Company has laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively.

19. DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 of Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of Loans and Investments made by the Company are given in Notes to Accounts to the Financials of the Company.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto is disclosed in Form No. AOC-2 which is enclosed as **Annexure II**.

22. MANAGEMENT DISCUSSION AND ANALYSIS:

I. INDUSTRY STRUCTURE AND DEVELOPMENTS:

Realty sector continues to have difficult phase and overall slowdown in the economy has further added to its downward trend. The mismatch between the suppressed demand and over supply has hampered financial health in the realty sector. If present trend continues, then long term slowdown is eminent. Unless government takes steps for structural adjustment in the economy, the overall scenario in the realty sector is dismal. However, Company has commenced its operations in Software development, licenses and Marketing of Bio-Medical Devices and is positive about the growth.

II. OPPORTUNITIES AND THREATS:

The financial health of the realty sector is hit by the low demand and default in loan repayment. Unless demand for the realty takes a positive turn, the lost opportunities will continue in terms of employment and economical pricing for the mass housing projects. The right government policies for the realty sector will create an opportunity for the growth and the revival of the sector. It is hoped that the present government will take necessary steps for the revival as government target of increasing employment opportunities is to the great extent dependent on the growth in the realty sector. Company is more positive with regard to software development, licenses and sale of bio-medical devices. Opportunities for growth in this segments are immense and as economy ascent, Company will benefit from the overall improvement in the infrastructures and better incentives.

The threat to the realty sectors continues to be low consumer demand. The necessary incentives from the government will provide relief to the industry by reviving the investment in the realty sector.

III. SEGMENT-WISE PERFORMANCE:

In the financial year under consideration, Company had operational segments of Software development, licenses and dealing in bio Medical devices. The growth in the realty sector was stagnant whereas Company commenced its operations in the Software development, licenses and biomedical devices with moderate operations and profitability. In coming years the management hopes to achieve high growth in the turnover of Software development, licenses and bio medical equipments. The performers in the realty sector will follow the trend in the industry.

IV. OUTLOOK

The Company is looking forward to the following objectives in the coming year:

- To focus on the growth in the Software development, licenses and bio medical equipments.
- To maximize the return to all the shareholders keeping in mind needs of all stakeholders by managing company affairs with best corporate governance practices.
- Company is exploring new avenues for the development of its segments.
- To wait and watch for the revival in the realty sector.

V. RISKS AND CONCERNS

Company has to protect itself from various business risks. Slow down in the economy is potential risk for which Company has to be prepared.

Non revival of the demand is the matter of concern and Company has to sustain its activity till turnaround is achieved. All remedial measures are takento insulate company form the external and as well as internal threats and protect all stakeholders' interest.

The COVID-19 pandemic has disrupted the business operations due to the Lockdown and other emergency measure imposed by the Government. The Company will continue its operations in a phased manner in line with the directives from the authorities.

VI. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal control systems commensurate with its size and the industry. The Company complies with all rules, laws and statues of the land. All business transactions are properly recorded and are in compliance and conformity with the accounting principles and processes.

VII. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING OF PEOPLE EMPLOYED

The Company believes that through its strong set of values and cohesive work-culture, the employees will be able to achieve its goals. The Company has all safety features to ensure its workers can work in a safe and secure environment. Health of its employees is paramount to the Company.

23. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace as required under the Act.

The following is a summary of sexual harassment complaint received or dispose of during the year 2020-21.

- No. of Complaint received: NIL
- No. of Complaint disposed off: NIL

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

In view of the nature of the Company, Rule 8 of Company (Accounts) Rules, 2014 concerning conservation of energy and technology absorption respectively are not applicable to the Company.

The foreign exchange earnings and outgo during theyear is as follows:

Outflow: Nil

Inflow: Nil

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant or material orders were passed by the regulators or courts or Tribunals which impact the going concern status and Company's' operations in future.

26. SECRETARIAL STANDARDS:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards viz. the Secretarial Standard -1 on Board Meetings (SS-1) and Secretarial Standard -2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government, and that such systems are adequate and operating effectively.

27. LISTING AGREEMENT WITH THE STOCK EXCHANGE:

The Company has entered into the Uniform Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and confirms that it has paid the Annual Listing Fees for the year 2020-21 to BSE Ltd. where the Company's Shares are listed.

28. ACKNOWLEDGEMENT:

We record our gratitude to the Banks and others for their assistance and co-operation during the year. We also wish to place on record our appreciation for the dedicated services of the employees of the Company. We are equally thankful to our esteemed investors for their co-operation extended and confidence reposed in the management.

Place: Mumbai
Date: August 12, 2021

By order of the Board of Directors
HCKK Ventures Limited

Harish Kanchan
DIN: 00615999
Chairman and Managing Director

Registered Office:
3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar,
Nashik 422013, Maharashtra.

ANNEXURE I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
As on the financial year ended on March 31, 2021
[Pursuant to section 92(3) *of the Companies Act, 2013* and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

CIN	L45100MH1983PLC263361
Registration Date	05/03/1983
Name of the Company	HCKK Ventures Limited
Category / Sub-Category of the Company	Company Limited by shares
Address of the Registered office and contact details	3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar, Nashik 422007
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Sharegistry (India) Pvt. Ltd., Unit No. 9, Shiv Shakti, Ind. Estate, J.R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai – 400 011 Tel: +91 222 3016 761 / 8261 Email : purvashr@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Software development and Licenses	62099	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

There are no Holding, Subsidiary and Associate Companies as defined under Companies Act, 2013.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

(i) Category-wise Share Holding:

Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total No of Shares	% of Total Shares	Demat	Physical	Total No of Shares	% of Total Shares	
A. Promoters									
1) Indian									
a) Individual/ HUF	2474631	-	2474631	66.70	2474631	-	2474631	66.70	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corporate									
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub total (A)(1) :	2474631	-	2474631	66.70	2474631	-	2474631	66.70	-
2) Foreign									
a) NRI-Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub total (A)(2) :	-	-	-	-	-	-	-	-	-
Total holding for promoters (A)=(A)(1) + (A)(2)	2474631	-	2474631	66.70	2474631	-	2474631	66.70	-
B. Public Shareholding									
1.Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others(specify)	-	-	-	-	-	-	-	-	-
Sub total (B)(1) :	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	48551	-	48551	1.31	3401	-	3401	0.09	(1.22)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	110562	7210	117772	3.17	110718	7210	117928	3.18	0.00

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	952797	--	952797	25.68	997797	--	997797	26.89	1.21
c) Others (specify)									
i) Hindu Undivided Family	115868	380	116248	3.13	115858	380	116238	3.13	0.00
ii) Clearing members	1	-	1	0.00	5	-	5	0.00	0.00
Sub total (B)(2) :	1227779	7590	1235369	33.30	1227779	7590	1235369	33.30	0.00
Total Public Shareholding (B)=(B)(1) + (B)(2)	1227779	7590	1235369	33.30	1227779	7590	1235369	33.30	0.00
Total (A) + (B) :	3702410	7590	3710000	100	3702410	7590	3710000	100	0.00
C. Share held by Custodians for (GDRs & ADRs)	-	-	-	-	0	0	0	0	-
Grand Total (A) + (B) + (C)	**3702410**	**7590**	**3710000**	**100**	**3702410**	**7590**	**3710000**	**100**	**0.00**

Shareholding of Promoters:

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	HARISH VEERAPPA KANCHAN	2474631	66.70	-	247463	66.70	-	-

(ii) Change in Promoters' Shareholding: (please specify, if there is no change)

Sl. No.	Particulars	Shareholding at the beginning of the year		Transaction Details			Cumulative Shareholding during the year	
		No.of shares	% of total shares of the Company	Date	Purchase	Sale	No. of shares	% of total shares of the Company
1.	HARISH VEERAPPA KANCHAN	2474631	66.70	--	--	--	2474631	66.70

(iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Name of Shareholders	Shareholding at the beginning of the year		Transaction Details			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	Date	Purchase	Sale	No. of shares	% of total shares of the Company
1.	PATEL RUZBEH DHUN	200000	5.39	-	-	-	200000	5.39
2.	BARINDRA SHASHIKANT MUCHHALA	120000	3.23	-	-	-	120000	3.23
3.	CHOKSHI ATUL CHIMANLAL	120000	3.23	-	-	-	120000	3.23
4.	SAHIL I BHANSALI	74350	2.00	17.04.2020 01.05.2020 15.05.2020 22.05.2020 05.06.2020 17.07.2020 28.08.2020	45000 - 45000 - 45000 - 45000	- 45000 - 45000 - 45000 -	119350 74350 119350 74350 119350 74350 119350	3.22 2.00 3.22 2.00 3.22 2.00 3.22
5.	MANISH G GATHANI	67000	1.81	-	-	-	67000	1.81

6.	JAYESH BALWANTRAI DOSHI	66500	1.79	-	-	-	66500	1.79
7.	JASMIN BALWANTRAI DOSHI	66500	1.79	-	-	-	66500	1.79
8.	IGNATIUS FRANCIS DSOUZA	53875	1.45	-	-	-	53875	1.45
9.	KHURSHEED A MERCHANT	49747	1.34	-	-	-	49747	1.34
10.	PARINITA JAGDISH PURANDARE	40000	1.08	-	-	-	40000	1.08
11.	HASMUKH LALBHAI SHARE BROKERS PVT.LTD	45000	1.21	17.04.2020 01.05.2020 15.05.2020 22.05.2020 05.06.2020 17.07.2020 28.08.2020	- 45000 - 45000 - 45000 -	45000 - 45000 - 45000 - 45000	0 45000 0 45000 0 45000 0	0 1.21 0 1.21 0 1.21 0

(v) **Shareholding Pattern of Directors and Key Managerial Personnel**

S.No.	Name of Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Harish Veerappa Kanchan				
	At the Beginning of the Year	2474631	66.70	--	--
	- Bought during the year	--	--	--	--
	- Sold during the year	--	--	--	--
	At the end of the Year	2474631	66.70	2474631	66.70
2	Chitra Phadke				
	At the Beginning of the Year	5000	0.13	-	-
	- Bought during the year	-	-	-	-
	- Sold during the year	-	-	-	-
	At the end of the Year	5000	0.13	5000	0.13
3	Ruzbeh Patel				
	At the Beginning of the Year	200000	5.39	-	-
	- Bought during the year	-	-	-	-
	- Sold during the year	-	-	-	-
	At the end of the Year	200000	5.39	200000	5.39
4	Antony Thomas				
	At the Beginning of the Year	5000	0.13	-	-
	- Bought during the year	-	-	-	-
	- Sold during the year	-	-	-	-
	At the end of the Year	5000	0.13	5000	0.13

V. INDEBTEDNESS: NIL

VI. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to other Directors*:* NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: Rs. 4,20,000/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment/ compounding of offences for breach of any provisions under the Companies Act, against the Company or its Directors or other officers, if any, during the year.

Annexure - II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Justification for entering into such contracts / arrangements / transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which special resolution was passed in General meeting u/s 188(1)

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any
1.	Kajol Kanchan	Salary paid	Yearly	--	10th September 2020	--

Annexure-III
Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
HCKK VENTURES LIMITED
3, Shree Mangal Apartment Near ABB Circle, Mahatma Nagar, Nashik 422007.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **HCKK Ventures Limited** CIN: L45100MH1983PLC263361 (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021 (hereinafter referred to as "Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2021, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
    (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(vi) As identified by the management, other laws specifically applicable to the industry to which the Company belongs and compliances of which is relied upon the representation by the management.

(a) Real Estate (Regulation and Development) Act, 2016;

(b) Foreign Exchange Management Act, 1999;

(c) Prevention of Money Laundering Act, 2002.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Uniform Listing Agreements entered into by the Company with BSE Limited.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the Meeting and for meaningful participation at the Meeting. Majority decision is carried through, while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has no specific events/ actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For **Sandeep Dar & Co.**

Sd/-
Proprietor
FCS: 3159
C.P No.: 1571
UDIN: F003159C000516430

Place: Navi Mumbai
Date: June 25, 2021

INDEPENDENT AUDITOR'S REPORT

To
The Shareholders,
HCKK Ventures Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of the **M/s. HCKK VENTURES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the standalone financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015,as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statements.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The balance sheet, the statement of profit and loss including other comprehensive income, statement of changes in equity and the statement of cash flow dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with relevant rules issued there under.

   e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

   g) In our opinion, and according to the information and explanations given to, the company has not paid any managerial remuneration during the year ended March 31, 2021. Hence, provisions of section 197 read with Schedule V to the Act are not applicable to the Company and has not

commented upon; and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any other pending litigations which would impact its financial position.

ii. The Company did not have any long term contracts including contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **V. Vaidyanathan & Co**
Firm No.: 111225W

(P. Balasubramanian)
Partner
Membership No. 037504
UDIN: 21037504AAAADA8447

Place: Mumbai
Date: June 25, 2021

ANNEXURE "A" TO THE AUDITORS REPORT to the members of M/s. HCKK VENTURES LIMITED FOR THE YEAR ENDED 31-MAR-2021.

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order') issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section.

i. In respect of the Company's fixed assets:

   a) In our opinion the Company has maintained proper records of its fixed assets showing full particulars, including quantitative details and their location.

   b) All the fixed assets have been physically verified during the year by the management. As explained to us, there is a regular programme of verification which, in our opinion, is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed between physical verification of assets as compared with books/ records maintained by the management.

ii. In our opinion, physical verification of inventory has been conducted by the management at reasonable intervals; Material discrepancy, if any, noticed on physical verification of stocks as compared to book records, have been properly dealt with in the books of account.

iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act. Therefore, the provisions of Clause 3 (iii) of the said order are not applicable to the company.

iv. As per the information and explanation given to us and on the basis of our examination of the records, the company has complied with provision of section 185 and 186 of the Act, with respect to the loans and investment made.

v. As the company has not accepted deposits, the directives issued by the Reserve Bank of India and provisions of sections 73 to 76 or any other provisions of the companies Act and rules framed there under, are not applicable.

vi. According to the information and explanation given to us, the maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried on by the Company. The reporting under clause 3(vi) of the Order is, hence, not applicable to the Company;

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of income tax, sales tax, service tax, goods and service tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities. Provident fund, employees' state insurance is not applicable on the company. Further, there were no undisputed amounts outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and as per the books and records examined by us, there are no dues of custom duty, income tax, excise duty, goods and service tax, service tax, sales tax and cess which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us and as per the books and records examined by us, the Company does not have any borrowings from any Governments, financial institution or bank nor has it issued any debentures as at the balance sheet date, the provision of clause 3(viii) of the Order are not applicable to the company.

ix. According to the information and explanations given by the management, the Company has not raised any monies by way of initial public offer or further public offer during the financial year, and the Company has not raised any term loans. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the company.

x. In our opinion and on the basis of information and explanations given to us, no cases of fraud by the Company or fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. In our opinion, and according to the information and explanations given to us, the company has not paid any managerial remuneration during the year. Hence the provisions of section 197 of the Act is not applicable to the company and the related reporting requirement of the Order are not applicable.

xii. As the Company is not a Nidhi Company, hence clause (xii) of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Act, as applicable and the details have been disclosed in these standalone financial statements as required by the applicable accounting standards.

xiv. As the Company has not made any preferential allotment and private placement of shares or fully & partly convertible debentures during the year under review, the requirement of section 42 of the Act are not applicable.

xv. In our opinion and on the basis of information and explanations given to us, the Company has not entered into non-cash transactions with directors and persons connected with him. Hence, the provisions of section 192 of Act are not applicable.

xvi. In our opinion and on the basis of information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **V. Vaidyanathan & Co.**
Firm No.: 111225W

(P. Balasubramanian)
Partner
Membership No. 037504
UDIN: 21037504AAAADA8447

Place: Mumbai
Date: June 25, 2021

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF M/s. HCKK VENTURES LIMITED FOR THE YEAR ENDED 31-MAR-2021.

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order') issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section.

We have audited the internal financial controls over financial reporting of **M/s. HCKK VENTURES LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financials Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations, given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **V. Vaidyanathan & Co**
Firm No.: 111225W

(P. Balasubramanian)
Partner
Membership No. 037504
UDIN: 21037504AAAADA8447

Place: Mumbai
Date: June 25, 2021

HCKK VENTURES LTD

BALANCE SHEET AS ON 31-Mar-2021

	Particulars	Note No.	As at 31-Mar-2021	As at 31-Mar-2020
A	**ASSETS**		₹	₹
1	**Non-current assets**			
	(1) Property, Plant and Equipment			
	(i) Tangible assets	1	2,07,928	57,581
	(2) Financial Assets			
	(i) Loans	2	35,01,504	2,32,26,504
	(3) Deferred tax assets (net)	3	9,96,222	15,108
2	**Current assets**			
	(1) Inventories	4	3,87,000	72,90,089
	(2) Financial Assets			
	(i) Investments	5	1,23,65,272	1,70,52,679
	(ii) Cash and cash equivalents	6	8,939	57,922
	(iii) Bank Balances other than (ii) above	6	2,33,19,360	9,44,096
	(iv) Short-term loans and advances	7	14,692	14,692
	(3) Other current assets	8	7,32,448	5,86,838
	TOTAL		4,15,33,366	4,92,45,509
B	**EQUITY AND LIABILITIES**			
1	**Equity**			
	(1) Equity Share capital	9	3,71,00,000	3,71,00,000
	(2) Other Equity	10	41,21,749	98,61,185
	Liabilities			
2	**Current liabilities**			
	(1) **Financial Liabilites**			
	(i) Trade payables	11	1,60,604	19,34,747
	(ii) Other current liabilities	12	16,813	38,606
	(iii) Provisions		1,34,200	3,10,971
	TOTAL		4,15,33,366	4,92,45,509

As per our report of even date

For ***V.Vaidyanathan & Co.***
Chartered Accountants
Firm No. 111225-W

P. Balasubramanian
(Partner)
Membership No. 037504
UDIN: 21037504AAAADA8447
Mumbai
Date: 25/06/2021

For & on behalf of Board of Directors of HCKK VENTURES LTD

Harish Veerappa Kanchan
DIN: 00615999
(Managing Director)

Anthony Thomas
DIN: 08164218
(Director & CFO)

Mumbai
Date: 25/06/2021

HCKK VENTURES LTD

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31-Mar-2021

			Sch	Year ended on 31-Mar-2021	As at 31-Mar-2020
A		**CONTINUING OPERATIONS**		₹	₹
1		Revenue from operations (gross)	13	7,16,700	74,91,014
2		Other income	14	12,43,009	27,97,317
3		**Total revenue (1+2)**		19,59,709	1,02,88,331
4		**Expenses**			
	(1)	Purchase of Goods		6,81,990	40,84,588
	(2)	Change in Inventories	15	(3,87,000)	-
	(3)	Direct Overheads	16	-	15,62,920
	(4)	Employee benefits expense	17	12,16,123	7,44,233
	(5)	Depreciation and amortisation expense	1	58,756	67,889
	(6)	Finance costs		-	
	(7)	Other expenses	18	13,78,742	18,94,948
		Total expenses		29,48,611	83,54,578
5		**Profit / (Loss) before Extrordinary items & tax**		(9,88,901)	19,33,753
		Extraordinary items	19	(55,97,450)	-
		Profit / (Loss) before Tax		(65,86,351)	19,33,753
6		**Tax expense:**			
	(1)	Current tax expense for current year		1,34,200	3,14,427
	(2)	(Less): MAT credit (where applicable)		-	-
	(3)	Current tax expense relating to prior years		-	(35,936)
	(4)	Net current tax expense		1,34,200	2,78,491
	(5)	Deferred tax expense		(9,81,114)	4,94,330
7		**Profit / (Loss) for the year (from Continuing operation)**		(57,39,437)	11,60,932
B		**DISCONTINUING OPERATIONS**			
1	(1)	**Profit / (Loss) from discontinuing operations (before tax)**			
	(2)	**Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations**			
	(3)	**Add / (Less): Tax expense of discontinuing operations**			
	(a)	**on ordinary activities attributable to the discontinuing operations**		-	
	(b)	**on gain / (loss) on disposal of assets / settlement of liabilities**		-	
				-	-
2		**Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)**		-	-
C		**TOTAL OPERATIONS**			
3		**Profit / (Loss) for the year (11 + 13)**		(57,39,437)	-
		Particulars	**Note No.**		
1		**Earnings per share (of ₹ 10 each):**			
	(a)	Basic/ Diluted (from Continuing operation)	20	(1.55)	0.31
		Basic/ Diluted (from total operation)		(1.55)	0.31

See accompanying notes forming part of the financial statements

As per our report of even date

For **V.Vaidyanathan & Co.**
Chartered Accountants
Firm No. 111225-W

P. Balasubramanian
(Partner)
Membership No. 037504
UDIN: 21037504AAAADA8447
Mumbai
Date: 25/06/2021

For & on behalf of Board of Directors of HCKK VENTURES LTD

Harish Veerappa Kanchan
DIN: 00615999
(Managing Director)

Anthony Thomas
DIN: 08164218
(Director & CFO)

Mumbai
Date: 25/06/2021

Notes forming part of the Financial Statements for the year ended 31st March, 2021

Note – 1 **Disclosure pursuant to Para I (i), (ii), (iii); Para J (i),(ii) of Schedule III to the Companies Act, 2013**

Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
	As at 31.03.2020	Additions	(Disposals)	As at 31.03.2021	As at 31.03.2020	Depreciation charge For the Year	On disposals	As at 31.03.2021	Total as at 31.03.2021	Total as at 31.03.2020
Tangible Assets										
Furniture & Fittings	49,940	-	-	49,940	16,217	4,907	-	21,124	28,816	33,723
Office Equipments	53,100	-	-	53,100	36,096	10,193	-	46,289	6,811	17,004
Computer & data Processing Unit	84,900	94,187	-	1,79,087	78,046	24,661	-	102,707	76,380	6,854
Plant & Machinery	-	1,14,916	-	1,14,916	-	18,995	-	18,995	95,921	-
Total	**1,87,940**	**2,09,103**	**-**	**3,97,043**	**1,30,359**	**58,756**	**-**	**1,89,115**	**2,07,928**	**57,581**
Intangible Assets										
Computer Software	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Total	**1,87,940**	**2,09,103**	**-**	**3,97,043**	**1,30,359**	**58,756**	**-**	**1,89,115**	**2,07,928**	**57,581**
Previous Year	1,87,940	-	-	1,87,940	62,470	67,889	-	1,30,359	57,581	1,25,470

Notes forming part of the financial statements — Year ended 31-Mar-2021

NOTE 3 Disclosure pursuant to Accounting Standard AS 22

	Deferred tax (liability) / asset	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Tax effect of items constituting deferred tax assets		
	If Tax balance of fixed assets is higher than Net block as per books	**8,734**	15,108
	Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	**-**	-
	Unabsorbed depreciation carried forward	**9,87,488**	
	Brought forward business losses	**-**	
	Others		
	Tax effect of items constituting deferred tax assets	**9,96,222**	**15,108**
2	Tax effect of items constituting deferred tax liability		
	If Net block as per books is higher than Tax balance of fixed assets	**-**	
	Others		
	Tax effect of items constituting deferred tax liability	**-**	-
	Net deferred tax (liability) / asset	**9,96,222**	15,108

The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.

NOTE 2 Disclosure pursuant to Para L (i),(ii) and (iii) of Schedule III to the Companies Act, 2013

	Long Term Loans and Advances	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	(All Unsecured, considered good)		
	Capital Advances	**12,71,011**	**62,96,011**
2	**Security Deposits**	**50,000**	50,000
3	**Loans and advances to related parties (refer Note 2)**	**-**	97,00,000
4	**Other loans and advances**	**21,80,493**	71,80,493
	Total	**35,01,504**	2,32,26,504

Notes forming part of the financial statements

Year ended 31-Mar-2021

NOTE 2A Disclosure pursuant to Para L (iv) of Schedule III to the Companies Act, 2013

Particulars		As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
(1)	Directors	-	97,00,000
		-	97,00,000

NOTE 4 Disclosure pursuant to Para O (i), (ii) and (ii) of Schedule III to the Companies Act, 2013

Inventories (All Valuation at lower of cost and net realisable value)		As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Work-in-progress	-	71,75,173
2	Stock-in-trade	3,87,000	1,14,916
Grand Total		3,87,000	72,90,089

Note 5 Disclosure pursuant to Para N (i) of Schedule III to the Companies Act, 2013

Current Investments		As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	**Other Current Investments (Other than Current Portion on Long-term Investments)**		
1	Investment in Equity instruments	1,23,65,272	-
2	Investments in Mutual Funds	-	1,70,52,679
	Total (B)	1,23,65,272	1,70,52,679
	Less : Provision for dimunition in the value of Investments	-	-
Total		1,23,65,272	1,70,52,679

NOTE 5A Disclosure pursuant to Para N (ii) of Schedule III to the Companies Act, 2013

Particulars	As at 31-Mar-2021	As at 31-Mar-2020
	₹	₹
Aggregate amount of Market value of quoted investments	1,25,30,000	1,70,90,451

NOTE 6 Disclosure pursuant to Para Q (i), (ii), (iii), (iv) and (v) of Schedule III to the Companies Act, 2013

	Cash & cash equivalents and Bank Balances	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Balances with banks		
	(i) In current accounts	**2,33,19,360**	9,44,096
2	Cash on hand	**8,937**	57,922
	Total	**2,33,28,297**	10,02,018

NOTE 7 Disclosure pursuant to Para R (i), (ii)and (iii) of Schedule III to the Companies Act, 2013

	Short-term loans and advances	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	**Others short-term Loans & Advances (specify nature)**		
1	Unsecured, considered good		
	Income tax	**14,692**	14,692
	Total	**14,692**	14,692

NOTE 8 As per Para 6S of of Schedule III to the Companies Act, 2013

	Other Current Assets (specify nature)	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	**Unamortised expenses**		
	(1) Pre-operative Expenditure	**-**	
2	**Accruals**		
	(1) Interest accrued on deposits	**-**	
3	**Other Current Assets**		
	(1) Others -		
	1 GST Input Credit unavailed	**6,16,743**	4,97,322
	2 Advances against goods	**80,000**	80,000
	3 MAT Credit receivable	**9,515**	9,515
	4 Tax refund due	**26,190**	-
	Total	**7,32,448**	5,86,837

Notes forming part of the financial statements — Year ended 31-Mar-2021

NOTE: 9 Disclosure pursuant to Para 6(A)(a,b & c) of of Schedule III to the Companies Act, 2013

	Share Capital	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	**Authorised**		
	5000000 Equity Shares of Rs 10 each.	**5,00,00,000**	5,00,00,000
2	**Issued**		
	3710000 Equity Shares of Rs 10 each.	**3,71,00,000**	3,71,00,000
3	**Subscribed & Paid up**		
	3710000 Equity Shares of Rs 10 each.	**3,71,00,000**	3,71,00,000
	Total	**3,71,00,000**	3,71,00,000

NOTE 9A Disclosure pursuant to Para 6(A)(d) of Schedule III to the Companies Act, 2013 (Following disclosure should be made for each class of Shares)

Particulars	Equity Shares	
	Number	₹
Shares outstanding at the beginning of the year	**37,10,000**	3,71,00,000
Shares Issued during the year	**-**	-
Shares bought back during the year	**-**	-
Shares outstanding at the end of the year	**37,10,000**	3,71,00,000

Terms/rights attached to equity shares: The company has only one class of share capital namely Ordinary Shares having par value of Rs.10 per share. Each holder of Ordinary Shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. In the event of liquidation of the company, the holders of Ordinary Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Ordinary Shares held by the shareholders.

NOTE 9B Disclosure pursuant to Para 6(A)(g) of Schedule III to the Companies Act, 2013 (if more than 5%)

Sr No	Name of Shareholder	As at 31-Mar-2021		As at 31-Mar-2020	
		No. of Shares held	% of Holding	**No. of Shares held**	% of Holding
1	Harish Veerappa Kanchan	24,74,631	67%	**24,74,631**	67%
2	Patel Ruzbeh Dhum	2,00,000	5%	**2,00,000**	5%
	Total	26,74,631	72%	**26,74,631**	72%

Notes forming part of the financial statements — Year ended 31-Mar-2021

NOTE 10 Disclosure pursuant to Para 6(B) of Schedule III to the Companies Act, 2013

	Other Equity	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	**Securities Premium Account**		
	Opening Balance	**93,00,000**	93,00,000
	Add : Securities premium credited on Share issue		
	Closing Balance	**93,00,000**	93,00,000
2	**Other Reserves (Specifiy the nature and purpose of each reserv**		
	Opening Balance	**6,17,978**	6,17,978
	(+) Current Year Transfer		
	Closing Balance	**6,17,978**	6,17,978
3	**Surplus of Profit & Loss A/c**		
	Opening balance	**(56,792)**	(12,17,724)
	(+) Net Profit/(Net Loss) For the current year	**(57,39,437)**	11,60,932
	Closing Balance	**(57,96,229)**	(56,792)
	Total	**41,21,749**	98,61,186

NOTE 11 Details of Trade Payables

		Particulars	As at 31-Mar-2021	As at 31-Mar-2020
			₹	₹
1	a)	Trade Creditors outstanding for more than One year	**-**	15,80,223
	b)	Other Trade Creditors	**14,917**	22,680
		1 Purva Shareregistry (I) Pvt Ltd	**14,917**	22,680
2		Creditors for Expenses	**1,45,687**	3,31,844
		1 Internal Audit Fees payable	**92,500**	90,000
		2 Audit Fees Payable	**53,187**	58,500
		3 Professional Fees payable	**-**	1,83,344
		4 Architect Fees-Homework		-
		5 Salary Payable	**-**	
		6 Telephone expenses Payable		
		(Of the above ₹.Nil is outstanding for more than 1 year)	**-**	
		Total	**1,60,604**	19,34,747

NOTE 12 Disclosure pursuant to Note no. 6(G) of Schedule III to the Companies Act, 2013

	Other Current Liabilities *	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Current maturities of long-term debt		
2	Other payables (specify nature)		
	Statutory Liabilities payable	**16,813**	38,606
	1 Professional Tax Payable	**5,000**	7,800
	2 TDS Payable	**11,813**	30,515
	3 Witholding Tax	**-**	291
	Total	**16,813**	**38,606**

Notes forming part of the financial statements Year ended 31-Mar-2021

NOTE 13 Disclosure pursuant to Para 2A of General Instruction for Preparation of Profit & Loss A/c (GIPPL) in Schedule III to the Companies Act, 2013

	Sales/ Revenue	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Sale of Goods/ License	**2,55,706**	64,90,000
2	Sale of services	**5,90,000**	**22,08,814**
3	Less: GST	**(1,29,006)**	(12,07,800)
	Total	**7,16,700**	74,91,014

NOTE 14 Disclosure pursuant to Para 4(d),(f),(g),(h) & (i) of GIPPL in Schedule III to the Companies Act, 2013

	Other Income	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Dividend Income	**25,200**	37,260
2	Net gain/loss on sale of investments	**8,93,809**	27,51,238
3	Other non-operating income (net of expenses directly attributable		
(1)	Exchange Gains		
(2)	Liabilities/ Provisions not required written-back		
3	Excess Provision Reversed	**-**	8,819
4	Interest Income	**3,24,000**	**-**
	Total	**12,43,009**	27,97,317

NOTE 15 Changes in inventories of finished goods, work-in-progress and stock-in-trade @

	Particulars	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
	Inventories at the end of the year:		
	Finished goods		
	Stock-in-trade	**3,87,000**	1,14,916
		3,87,000	1,14,916
	Inventories at the beginning of the year:		
	Finished goods		
	Stock-in-trade	**1,14,916**	1,14,916
		1,14,916	1,14,916
	Equipment transferred to PPE	**(1,14,916)**	
	Net (increase) / decrease	**(3,87,000)**	-

Notes forming part of the financial statements Year ended 31-Mar-2021

NOTE 16 Direct Overheads- Disclosure pursuant to Note no. 5(vi) of GIPPL in Schedule III to the Companies Act, 2013

	Particulars	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Software Development Charges		15,62,920
	Total	-	15,62,920

NOTE 17 Disclosure pursuant to Note no. 5(i)(a) of GIPPL in Schedule III to the Companies Act, 2013

	Employee Benefits Expense	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Salaries and incentives	**11,87,550**	7,26,733
(1)	*Salary & Wages*	11,87,550	7,26,733
(2)	*Bonus*		
2	Staff welfare expenses	**28,573**	17,500
	Total	**12,16,123**	7,44,233

Notes forming part of the financial statements Year ended 31-Mar-2021

NOTE 18 Disclosure pursuant to Para 5(i)(c) of GIPPL in Schedule III to the Companies Act, 2013

	Other expenses	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Repairs to machinery or equipment	-	-
2	Rates & taxes	**3,83,065**	**3,76,396**
3	Legal & Professional Fees	**2,38,250**	3,50,045
4	Telephone & Internet Charges	**16,489**	**18,087**
5	Travelling & Conveyance Expense	**3,55,288**	4,38,683
6	Business Promotion	**68,758**	**76,128**
7	Rent	**1,87,500**	1,80,000
8	Other Expenses	**49,391**	1,11,975
9	Preliminary Expenses written-off	-	-
10	Payment to Auditors	**80,000**	80,000
11	Rebates, Claim, Discounts, Write-off & Bad-debts	-	2,46,479
13	Foreign Exchange Losses	-	17,155
	Total	**13,78,742**	**18,94,948**

NOTE 19 Extra-ordinary items of Expenditure

	Particulars	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Costs relating to projects called-off due to non-viability	**55,94,950**	-
2	Prior period Expenses - Profession Tax	**2,500**	-
	Total	**55,97,450**	-

NOTE 20 Earnings per share

	Particulars	As at 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	**Basic**		
	Net profit / (loss) for the year from continuing operations	**(57,39,437)**	11,60,932
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	**(57,39,437)**	11,60,932
	Weighted average number of equity shares	**37,10,000**	37,10,000
	Par value per share	**Rs. 10**	Rs. 10
	Earnings per share from continuing operations - Basic	**(1.55)**	0.31

Year ended 31-Mar-2021

Notes forming part of the financial statements

Note	Particulars
21.0	**Corporate information** HCKK VENTURES LTDis a Company engaged in the activity of Realty Developers, Trading in Medical Equipment The Company is listed in Bombay Stock Exchange.
21.01	**Basis of accounting and preparation of financial statements** The financial statements of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS)under the historical cost convention on the accural basis except for certain financial instruments which are measured at fair value ans the povisions of the Companies Act, 2013. The Ind AS are prescribed under Section133 of the Act of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016 The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.
21.02	**Use of estimates** 'The preparation of the financial statements in conformity with Indian AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
21.03	**Functional & presentation Currency** Company's Financial Statements are presented in Indian Rupees (`), which is also its functional
21.04	**Cash and cash equivalents (for purposes of Cash Flow Statement)** Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
21.05	**Cash flow statement** Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
22.00	**Summary of Significant Accounting Policies**
22.01	**Depreciation and amortisation**

Depreciation has been provided on the Straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013:

22.02 **Revenue recognition**

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

Income from services

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

22.03 **Other income**

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

22.04 **Tangible fixed assets**

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such costincludes purchase price, borrowing cost and anycost directly attributable to bringing the assets to its working condition forits intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. In case of land, the Company has availed fair value as deemed cost on the date of transition to Ind AS. Subsequent costs are included in the asset's carrying amount orrecognised as a separate asset, as appropriate, only when itis probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately.

Depriciation is calculated on a straight line basis over the estimated useful lives of the assets

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the assetis derecognised.

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

Year ended 31-Mar-2021

Notes forming part of the financial statements

22.05 **Intangible assets**

Intangible Assets are stated at cost of acquisition net ofrecoverable taxes,trade discount and rebates less accumulated amortisation / depletion and impairmentlosses, if any. Such costincludes purchase price, borrowing costs, and any cost directly attributable to bringing the assetto its working condition forthe intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible Assets.

Subsequent costs are included in the asset's carrying amount orrecognised as a separate asset, as appropriate, only when itis probable thatfuture economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage priorto its intended use, are considered as pre - operative expenses and disclosed under Intangible Assets Under Development.

Gains or losses arising from derecognition of an Intangible Asset are measured as the difference between the net disposal proceeds and the carrying amount ofthe asset and are recognised in the Statement of Profit and Loss when the assetis derecognised

22.06 **Foreign currency transactions and translations**

Initial recognition

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.

In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss. The exchange differences on restatement / settlement of loans to non-integral foreign operations that are considered as net investment in such operations are accumulated in a "Foreign currency translation reserve" until disposal / recovery of the net investment.

The exchange differences arising on restatement / settlement of long-term foreign currency monetary items are capitalised as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets or amortised on settlement / over the maturity period of such items if such items do not relate to acquisition of depreciable fixed assets. The unamortised balance is carried in the Balance Sheet as "Foreign currency monetary item translation difference account" net of the tax effect thereon.

Accounting of forward contracts

Premium / discount on forward exchange contracts, which are not intended for trading or speculation purposes, are amortised over the period of the contracts if such contracts relate to monetary items as at the Balance Sheet date.

Refer Notes 2.26 and 2.27 for accounting for forward exchange contracts relating to firm commitments and highly probable forecast transactions.

22.07 **Government grants, subsidies and export incentives**

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value.

Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

22.08 **Investments**

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.
Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

22.09 **Employee benefits**

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

Defined contribution plans
The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Defined benefit plans
For defined benefit plans in the form of gratuity fund and post-employment medical benefits, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

Short-term employee benefits
The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under :
(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and
(b) in case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.

22.10 **Employee share based payments**

The Company has formulated Employee Stock Option Schemes (ESOS) in accordance with the SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. The Schemes provide for grant of options to employees of the Company and its subsidiaries to acquire equity shares of the Company that vest in a graded manner and that are to be exercised within a specified period. In accordance with the SEBI Guidelines; the excess, if any, of the closing market price on the day prior to the grant of the options under ESOS over the exercise price is amortised on a straight-line basis over the vesting period. [OR]

The Company has constituted an Employee Stock Option Plan - XXXX. Employee Stock Options granted on or after 1 April, 2005 are accounted under the 'Intrinsic Value Method' stated in the Guidance Note on Employee Share Based Payments issued by the Institute of Chartered Accountants of India.

22.11 **Borrowing costs**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

22.12 **Segment reporting**

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

Year ended 31-Mar-2021

Notes forming part of the financial statements

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

22.13 **Leases**

Where the Company as a lessor leases assets under finance leases, such amounts are recognised as receivables at an amount equal to the net investment in the lease and the finance income is recognised based on a constant rate of return on the outstanding net investment.

Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalised at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.

22.14 **Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

22.15 **Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

Year ended 31-Mar-2021

Notes forming part of the financial statements

22.16 **Research and development expenses**

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised. The amount capitalised comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Fixed assets utilised for research and development are capitalised and depreciated in accordance with the policies stated for Tangible Fixed Assets and Intangible Assets.

22.17 **Joint venture operations**

The accounts of the Company reflect its share of the Assets, Liabilities, Income and Expenditure of the Joint Venture Operations which are accounted on the basis of the audited accounts of the Joint Ventures on line-by-line basis with similar items in the Company's accounts to the extent of the participating interest of the Company as per the Joint Venture Agreements.

22.18 **Impairment of assets**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

22.19 **Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

22.20 **Provision for warranty**

The estimated liability for product warranties is recorded when products are sold. These estimates are established using historical information on the nature, frequency and average cost of warranty claims and management estimates regarding possible future incidence based on corrective actions on product failures. The timing of outflows will vary as and when warranty claim will arise - being typically upto three years.

As per the terms of the contracts, the Company provides post-contract services / warranty support to some of its customers. The Company accounts for the post-contract support / provision for warranty on the basis of the information available with the Management duly taking into account the current and past technical estimates.

22.21 **Hedge accounting**

The Company uses foreign currency forward contracts to hedge its risks associated with foreign currency fluctuations relating to highly probable forecast transactions. The Company designates such forward contracts in a cash flow hedging relationship by applying the hedge accounting principles set out in "Accounting Standard 30 Financial Instruments: Recognition and Measurement". These forward contracts are stated at fair value at each reporting date. Changes in the fair value of these forward contracts that are designated and effective as hedges of future cash flows are recognised directly in "Hedging reserve account" under Reserves and surplus, net of applicable deferred income taxes and the ineffective portion is recognised immediately in the Statement of Profit and Loss. Amounts accumulated in the "Hedging reserve account" are reclassified to the Statement of Profit and Loss in the same periods during which the forecasted transaction affects profit and loss. Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or no longer qualifies for hedge accounting. For forecasted transactions, any cumulative gain or loss on the hedging instrument recognised in "Hedging reserve account" is retained until the forecasted transaction occurs. If the forecasted transaction is no longer expected to occur, the net cumulative gain or loss recognised in "Hedging reserve account" is immediately transferred to the Statement of Profit and Loss.

22.22 **Derivative contracts**

The Company enters into derivative contracts in the nature of foreign currency swaps, currency options, forward contracts with an intention to hedge its existing assets and liabilities, firm commitments and highly probable transactions. Derivative contracts which are closely linked to the existing assets and liabilities are accounted as per the policy stated for Foreign Currency Transactions and Translations.

Derivative contracts designated as a hedging instrument for highly probable forecast transactions are accounted as per the policy stated for Hedge Accounting.

All other derivative contracts are marked-to-market and losses are recognised in the Statement of Profit and Loss. Gains arising on the same are not recognised, until realised, on grounds of prudence.

22.23 **Share issues expenses**

Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 52(2) of the Companies Act, 2013, to the extent balance is available for utilisation in the Securities Premium Account. The balance of share issue expenses is carried as an asset and is amortised over a period of 5 years from the date of the issue of shares.

Year ended 31-Mar-2021

Notes forming part of the financial statements

22.24 **Insurance claims**

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

22.25 **Goods & Service Tax input credit**

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

HCKK VENTURES LTD

Notes forming part of the financial statements — Year ended 31-Mar-2021

Additional information to the financial statements

Note 23 Disclosure pursuant to Para 6T of Schedule III to the Companies Act, 2013

Contingent liabilities and commitments (to the extent not provided for)		Year ended 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	**Contingent Liabilities**		
(1)	Claims against the company not acknowledged as debt	-	-
(2)	Guarantees	-	-
(3)	Other money for which the company is contingently liable	-	-
		-	-
2	**Commitments**		
(1)	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	6,96,43,500
(2)	Uncalled liability on shares andd other investments partly paid	-	-
(3)	Other commitments (specify nature)	-	-
		-	6,96,43,500
		-	6,96,43,500

Note 24 Disclosures under Accounting Standards 18

Related party transactions

	Description of relationship	Names of related parties
1	Key Management Personnel (KMP)	(1) Harish Kanchan
		(2) Anthony Thomas
		(3) Nitin Rammurthy
		(4) Chitra Phadke
		(5) Ruzbeh Patel
	Relatives of KMP	(1) Kajol Kanchan
	Note: Related parties have been identified by the Management.	
	Details of related party transactions during the year ended 31-Mar-2021 and balances outstanding as at 31-Mar-2021	

		Year ended 31-Mar-2021	As at 31-Mar-2020
1	Receiving of services		
	A. KMP		
	a)	-	-
	B. Relatives of KMP		
	a) Kajol Kanchan	*1,75,000*	-
	b)	-	-
2	Borrowings		
	A. KMP		
	a) Harish Kanchan - Deposit given for development agreement of land refunded	*97,00,000*	

Notes forming part of the financial statements Year ended 31-Mar-2021

Additional information to the financial statements

Note 25 Disclosure regarding Audit fees pursuant to Note no. 5(i)(j) of GIPL in Schedule III to the Companies Act, 2013

Sr. No	Audit fees	Year ended 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	**Payments to the auditor as -**		
(1)	for Statutory Audit	**50,000**	50,000
(2)	for other services,	**30,000**	30,000
(3)	for reimbursement of expenses;	**-**	-
	**Service tax/ GST credit has been or will be availed*		
		80,000	80,000

Note 26 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Sr. No	Particulars	Year ended 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Principal amount remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
2	Interest due thereon remaining unpaid to any supplier as at the end of the accounting year		
3	The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day		
4	The amount of interest due and payable for the year		
5	The amount of interest accrued and remaining unpaid at the end of the accounting year		
6	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid		
		-	-

The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors

Note 27 Disclosure regarding Value of imports calculated on CIF basis pursuant to Note no. 5(viii)(a) of GIPL in Schedule III to the Companies Act, 2013

Sr. No	Particulars	Year ended 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Raw materials	-	-
2	Components	-	28,69,295
3	Spare parts	-	-
4	Total Components and spare parts	-	28,69,295
5	Capital goods	-	-

Notes forming part of the financial statements Year ended 31-Mar-2021

Additional information to the financial statements

@ The following guidance, summarised based on the ICAI Guidance Note on Revised Schedule VI, may be considered in presenting the disclosures under this clause:
(a) The total value of imported components and spare parts may be presented in the aggregate or sub-classified and presented. Where records of raw materials and components are maintained together, the information relating to components may be presented together with raw materials.
(b) The clause requires only disclosure of imported spare parts and not stores. If it is not practical for the Company to segregate imported stores and spare parts, the total value of import of stores and spare parts may be shown clearly describing that the value disclosed relates to imported stores and spare parts.
(c) The disclosure relates to imports of goods and not consumption. The disclosure should be made on accrual basis. Accordingly, the disclosure should include goods in transit. The disclosure should also be made irrespective of whether the imports have resulted in an expenditure in foreign currency. The disclosure should be made in Indian Rupees.
(d) Disclosure is with regard to 'direct' imports by the Company.

Note 28 Disclosure regarding Expenditure in foreign currency pursuant to Note no. 5(viii)(b) of GIPL in Schedule III to the Companies Act, 2013

Sr. No	Particulars	Year ended 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Royalty		
2	Know-how		
3	Professional and consultation fees	Nil	Nil
4	Interest		
5	Other matters		

The following guidance, summarised based on the ICAI Guidance Note on Revised Schedule VI, may be considered in presenting the disclosures under this clause:
(a) The disclosure should be made on accrual basis on the gross amount of expenditure (i.e. the expenditure before withholding taxes, where applicable).
(b) Disclosure should be made only in respect of those items where the Company itself incurs the foreign currency expenditure. Where an expenditure involves foreign currency but the original payment by the Company itself is in Rupees, no disclosure is necessary.

Note 29 Disclosure regarding Earnings in foreign currency pursuant to Note no. 5(viii)(e) of GIPL in Schedule III to the Companies Act, 2013 :

Sr. No	Particulars	Year ended 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Export of goods calculated on FOB basis	-	-
2	Royalty, know-how, professional and consultation fees	-	-
3	Interest and dividend	-	-
4	Other income, indicating the nature thereof. :	-	-
	Export of Servicers	Nil	7,81,014

The following guidance, summarised based on the ICAI Guidance Note on Revised Schedule VI, may be considered in presenting the disclosures under this clause:
(a) The disclosure should be made on accrual basis.
(b) The disclosure may be made gross of tax with a mention of the net of tax earnings and withholding taxes.

Notes forming part of the financial statements Year ended 31-Mar-2021

Additional information to the financial statements

Note 30 Disclosure regarding amounts remitted in foreign currency during the year on account of dividend pursuant to Note no. 5(viii)(d) of GIPL in Schedule III to the Companies Act, 2013

Sr. No	Particulars	Year ended 31-Mar-2021	As at 31-Mar-2020
		₹	₹
1	Amount of dividend remitted in foreign currency	Nil	Nil
2	Total number of non-resident shareholders (to whom the dividends were remitted in foreign currency)		
3	Total number of shares held by them on which dividend was due		
4	Year to which the dividend relates		

Where dividend has been paid to non-resident shareholders in Indian Rupees or where the dividend has been deposited into their Rupee account in a bank in India, details of the same may be provided as an additional information, if required.

Note 31	General
1	Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification / disclosure.

HCKK VENTURES LTD

CIN: L45100MH1983PLC263361

Cash flow Statement for the year ended 31-Mar-2021

Particulars	For the year ended on 31st March 2021		For the year ended on 31st March 2020	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(65,86,351)		19,33,753
Adjustments for:				
Income tax	(1,34,200)		2,71,578	
Depreciation and amortization	58,756		67,889	
Operating profit / (loss) before working capital changes		(75,444)		3,39,467
		(66,61,796)		22,73,220
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	69,03,089		-	
Trade receivables	-		-	
Short-term loans and advances	-		-	
Other current assets	(1,45,610)		(47,232)	
Long-term loans Other non-current assets	1,97,25,000		79,16,915	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(17,74,143)		1,65,848	
Current liabilities Other long-term liabilities	(21,793)		(39,474)	
Short-term provisions	(1,76,771)		(2,75,034)	
Long-term provisions	-	2,45,09,772		77,21,023
Cash flow from extraordinary items				
Cash generated from operations				
Income tax (paid) / refunds				
Net cash flow from / (used in) operating activities (A)		1,78,47,977		99,94,243
B. Cash flow from Investing activity				
Capital expenditure on fixed assets, including capital advances		(2,09,103)	-	-
Increase of Investments		46,87,408		(1,46,79,681)
Net income tax (paid) / refunds		-		-
Net cash flow from/(used in) Investment activity (B)		44,78,305		(1,46,79,681)
C. Cash flow from financing activities				
Finance cost		-		-
Net cash flow / (used in) financing activities (C)		-		
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		2,23,26,281		(46,85,438)
Cash at the beginning of the year		10,02,018		56,87,456
Cash and cash equivalents at the end of the year		2,33,28,299		10,02,018
Net increase / (decrease) in Cash and cash equivalents		2,23,26,281		(46,85,438)
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 6)		2,33,28,299		10,02,018
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 6				
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				

Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash on hand	8,939		57,922	
(b) Cheques, drafts on hand	-		-	
(c) Balances with banks				
(i) In current accounts	2,33,19,360		9,44,096	
(ii) In EEFC accounts	-		-	
(iii) In deposit a/c with original maturity of less than 3 months	-		-	
(iv) In earmarked accounts (give details) (Refer Note (ii) below)	-		-	
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)				
		2,33,28,299		10,02,018

As per our report of even date

For **V.Vaidyanathan & Co.**
Chartered Accountants
Firm No. 111225-W

P. Balasubramanian
(Partner)
Membership No. 037504
UDIN: 21037504AAAADA8447
Mumbai
Date: 25/06/2021

For & on behalf of Board of Directors of HCKK VENTURES LTD

Harish Veerappa Kanchan
DIN: 00615999
(Managing Director)

Anthony Thomas
DIN: 08164218
(Director & CFO)

Mumbai
Date: 25/06/2021

**** End of the Report ****