SHYAMA INFOSYS LIMITED

Raj Sadan (Ruia Building) Office No -1, 3rd Floor,
395/397, Near Bharat Merchant Chamber,
Kalbadevi Road, Mumbai – 400002,

CIN: L24235MH1996PLC057150
Email: shyamainfosys57@gmail.com
website: www.shyamainfosys.co.in

BSE : 2021

To,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Date : 30.06.2021

Sub :Audited Financial Results for the quarter and year ended 31stMarch, 2021, under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Shyama Infosys Limited / Scrip Code : 531219

Dear Sir/Madam,

Please find enclosed the Audited Financial Results as per the Indian Accounting Standards for the Quarter and Year ended31stMarch,2021, pursuant to Regulation 33 of the SEBI (Lisitng Obligations and Disclosure Requirements)Regulations, 2015, including the Statement of Assets and Liabilities as on 31st March, 2021 , Cash Flow Statement for the year ended 31st March, 2021 and the Independent Auditors Report on the audit of Annual Financial Results for the for the Quarter andyearended 31stMarch, 2021 of Shyama Infosys Limited.

Request you to kindly take this letter on record.
Thanking You,

FOR SHYAMA INFOSYS LIMITED

SHYAMA INFOSYS LTD
SAMIR BISWAS

SAMIR BISWAS Director
MANAGING DIRECTOR
DIN: 07834496

SHYAMA INFOSYS LIMITED
OFFICE NO 1, 3RD FLOOR, 395/397,
RAJ SADAN (RUIA BUILDING) NEAR BHARAT MERCHANT CHAMBER, KALBADEVI ROAD
MUMBAI 400002, MAHARASHTRA
EMAIL: SHYAMAINFOSYS57@GMAIL.COM, WEBSITE: WWW.SHYAMAINFOSYS.IN
CIN: L24235MH1996PLC057150

AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2021

PART I — Rs.

SR. No.	PARTICULARS	Quarter Ended			Year ended	
		31.03.2021	31.03.2020	Preceding 3 months ended 31.12.2020	31.03.2021	31.03.2020
		(Audited)	(Audited)	(un-audited)	(Audited)	(Audited)
1	**Total Income From operation**					
	Revenue from operations	3.45	0.85	11.53	14.98	4.23
	Other Income	8.75	5.64	8.61	17.36	17.00
	Total Income	**12.20**	**6.49**	**20.14**	**32.34**	**21.23**
2	**Expenses**					
	Employees benefit expense	1.09	1.14	7.79	8.88	6.74
	Finance costs	0.73		-	0.73	-
	Other Expenses	7.58	**2.52**	4.47	**12.05**	13.76
	Total expenses	**9.40**	**3.66**	**12.26**	**21.66**	**20.50**
3	**Total Profit / Loss before exceptional items and tax**	**2.80**	**2.83**	**7.88**	**10.68**	**0.73**
4	Exceptional Items					
5	**Total Profit / Loss before tax**	**2.80**	**2.83**	**7.88**	**10.68**	**0.73**
6	**Tax expense**				-	-
7	Current tax	**1.22**	**0.19**	**1.56**	**2.78**	**0.19**
8	Deferred tax					
11	**Net Profit / Loss for the period from continuing**	**1.58**	**2.64**	**6.32**	**7.90**	**0.54**
16	**Total Profit / Loss for period**	**1.58**	**2.64**	**6.32**	**7.90**	**0.54**
17	Other comprehensive income net of taxes					**0.02**
18	**Total comprehensive Income net of taxes**					**0.02**
21	**Details of equity share capital**					
	Paid-up Equity Share Capital	**1,006.44**	**1,006.44**	**1,006.44**	**1,006.44**	**1,006.44**
	Face value of equity share capital	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**
22	**Details of debt securities**					
	Paid-up debt capital					
	Face value of debt securities					
23	**Reserves excluding revaluation reserve**	**(10.74)**	**(49.16)**	**(41.39)**	**(52.13)**	**(49.16)**
24	Debenture redemption reserve					
25	**Earnings per share**	**0.02**	**0.03**	**0.06**	**0.08**	**0.01**

Date : June 30 ,2021
Place : Kolkata

FOR SHYAMA INFOSYS LIMITED
SHYAMA INFOSYS LTD
SAMIR BISW
Mr Samir Biswas
Director
MANAGING DIRECTOR
DIN: 07834496

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STATEMENT OF ASSETS AND LIABILITES AS ON 31 March 2021

STATEMENT OF ASSETS AND LIABILITIES	As at 31st March 2021 (Amount in Rs)	As at 31st March 2020 (Amount in Rs)
Particulars	Audited	Audited
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	11,75,886	11,75,886
b) Financial Assets		
(i) Investments accounted using Equity method	4,38,56,634	4,06,98,778
(ii) Loans and Advances	4,71,12,307	5,02,91,541
c) Deferred Tax Assets	11,27,574	6,48,617
d) Other Non-Current Assets	21,72,300	20,40,063
Current Assets		
a) Financial Assets		
(i) Cash and Cash Eqvivalents	5,79,701	1,25,769
(ii) Loans and Advances	11,79,000	10,09,000
Total Current Assets	**9,72,03,402**	**9,59,89,654**
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	10,06,44,000	10,06,44,000
b) Other Equity	-54,89,021	-49,16,320
LIABILITIES		
Non -Current Liabilities		
Non-Current Financial Liabilities		
a) Borrowings	14,68,121	-
Current Liabilities		
Current Financial liabilities		
a) Trade Payables, Current	2,83,090	2,42,500
b) Provisons, Current	2,97,212	19,474
TOTAL EQUITY AND LIABILITIES	**9,72,03,402**	**9,59,89,654**

Date : June 30 ,2021
Place : Kolkata

FOR SHYAMA INFOSYS LIMITED
SHYAMA INFOSYS LTD
SAMIR BISWAS
Director
Mr Samir Biswas
MANAGING DIRECTOR
DIN: 07834496

SHYAMA INFOSYS LIMITED

Statement of cash flows for the year ended 31st March 2021

DESCRIPTION	Year Ended 31st March, 2021	Year Ended 31st March, 2020
A. Cash Flow from Operating Activities		
Profit Before Tax as per Statement of Profit and Loss Account	**10,68,224**	73,121
	10,68,224	73,121
Adjusted For:		
Loans and Advances	**31,79,234**	7,65,042
Other Current Assets	**(1,70,000)**	(9,84,000)
Decrease in Financial Libilities	**40,590**	1,40,400
	41,18,048	(5,437)
Less: Tax adjusted	**(1,32,237)**	(1,67,718)
Cash Flow from Operating Activities (A)	**39,85,811**	(1,73,155)
B. Cash Flow from Investing Activities		
Purchase/ (Sale) of Investments	**50,00,000**	-
Cash Flow from Investing Activities (B)	**(50,00,000)**	-
C. Cash Flow from Financing Activities		
Unsecured Loan Received	**14,68,121**	
Cash Flow from Financing Activities (C)	**14,68,121**	-
Net Increase in Cash and Cash Equivalents (A+B+C)	**4,53,932**	(1,73,155)
Opening Balance of Cash and Cash Equivalents	**1,25,769**	2,98,924
Closing Balance of Cash and Cash Equivalents	**5,79,701**	1,25,769

Notes:

1. All figures in brackets are outflow.
2. Cash and cash Equivalent is cash and Bank Balances as per Balance Sheet.

As per our Annexed Report of even date.

For J N AGARWAL & CO.
Chartered Accountants

SHYAMA INFOSYS LTD
SAMIR BISWAS
Director

Managing Director

CA JYOTI AGARWAL
Partner
M. No: 061301
FRN : 325111E
UDIN

Chief Financial Officer

Company Secretary

Place : Kolkata
Date: 30.06.2021

Independent Auditor's Report on Standalone Annual Financial Results of SHYAMA INFOSYS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SHYAMA INFOSYS LIMITED

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Shyama Infosys Limited ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and

   (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,

9, Lalbazar Street, Mercantile Building,
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implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that *an* audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

• Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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• Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published audited year to-date figures up to the third quarter of the current financial year, which were subject to audit by us.

For J N Agarwal & Co.
Chartered Accountants
FRN : 325111E



Jyoti Agarwal
Partner
M. No. 061301
UDIN: 21061301AAAAGD1754

Place : Kolkata
Date : 30.06.2021

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