VIKALP
SECURITIES LIMITED

13th February, 2026

To,
BSE Limited
Floor-25, P J Tower,
Dalal Street,
Mumbai-400 001

Scrip Code: 531334

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Friday, 13th February, 2026 and submission of Un-Audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2025.

Pursuant to Regulations 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Vikalp Securities Limited ['the Company'] at its meeting held today i.e. **Friday, 13th February, 2026** has inter-alia transacted the following business:

1. Approved un-audited Financial Results (Standalone) of the Company for the Third Quarter and Nine Months ended 31st December, 2025.

2. took on record 'Limited Review Report' thereon issued by M/s. RAJESHKUMAR P. SHAH & CO, Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with the Limited Review Report are enclosed herewith.

The meeting commenced at 3:45 p.m. and concluded at 4:15 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

FOR VIKALP SECURITIES LIMITED
Patel Dipakkumar
Digitally signed by Patel Dipakkumar
Date: 2026.02.13 17:03:58 +05'30'
DIPAKKUMAR GANESHBHAI PATEL
MANAGING DIRECTOR
DIN: 02488181

Ph: (O) 4840 9826

Rajeshkumar P Shah & Co
Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of,
VIKALP SECURITIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Vikalp Securities Limited** ("the Company"), for the quarter ended on 31st December, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified

RAJESHKUMAR P SHAH & CO. CHARTERED ACCOUNTANTS FRN 129110W

25, Swastik Chambers, Nr. C.U. Shah College, Nr. Navjivan Press Lane, Income Tax
Ahmedabad - 380 014. E-mail: rpshahco@gmail.com

under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**

   The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank of India, 1934.

5. Based on our review conducted as above, nothing has come to our attention except above that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

RAJESHKUMAR P SHAH & CO. CHARTERED ACCOUNTANTS FRN 129110W

FOR, RAJESHKUMAR P SHAH & CO,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 129110W

Rajesh Shah

CA RAJESH SHAH
PROPRIETOR
M. NO.: 105321
DATE: 13Th February, 2025
PLACE: AHMEDABAD
UDIN: 26105321LGNWAT8952

VIKALP SECURITIES LIMITED
CIN: L68200UP1986PLC007727
Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Incomes						
(a) Revenue From Operations	-	-	-	-	-	-
(b)Other income	-	0.26	0.33	0.11	14.03	14.12
Total income	-	0.26	0.33	0.11	14.03	14.12
(2) Expenses						
(a) Cost of raw material consumed	-	-	-	-	-	-
(b) Purchases of Stock in trade	-	-	-	-	-	-
(c) Changes in stock in trade	-	-	-	-	-	-
(d) Employee benefits expense	1.20	1.20	-	3.29	3.65	4.61
(e)Finance cost	0.01	0.01	-	0.02	0.01	0.02
(f)Depreciation and amortisation expense	2.67	1.53	-	4.20	0.01	103.75
(g)Other expense	0.02	(1.45)	0.07	0.02	21.17	0.03
Total Expense	3.89	1.29	0.07	7.53	24.84	108.40
Profit before exceptional items and Tax	(3.89)	(1.02)	0.26	(7.42)	(10.81)	(94.28)
Exceptional Items	-		-	-	-	
Profit before taxes	(3.89)	(1.02)	0.26	(7.42)	(10.81)	(94.28)
Tax Expenses						
Current Provision for Income Tax	-	-	-			
Deferred Tax	-	(0.06)	-	(0.06)	-	20.46
Profit after taxes	(3.89)	(0.96)	0.26	(7.36)	(10.81)	(73.82)
Other Comprehensive Income	-	0.00	0.11	0.18	(1.44)	(0.00)
Total Comprehensive Income	(3.89)	(0.96)	0.36	(7.18)	(12.25)	(73.82)
Paid Up Equity Share Capital (Face value of Rs 10/-each)	305.19	305.19	305.19	305.19	305.19	305.19
Earning Per Equity Shares						
a) Basics (Rs)	-0.13	-0.03	0.01	-0.24	-0.35	-2.42
b) Diluted (Rs)	-0.13	-0.03	0.01	-0.24	-0.35	-2.42

NOTES

1	The above unaudited Financial results for the quarter ended 31st December,2025 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with the comapnies (Indian Accounting Standard) Rule, 2015 as amended.
2	There are no separate reportable segments.
3	The figures for the quarter ended 31st December, 2025 are the balancing figures between the unaudited figures in respect of the nine months ending on 31st December 2025 and the published figures for the half year ended on 30th September, 2025 (unaudited) which were subjected to limited reveiw by statutory auditors.
4	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 13th February, 2026
5	The Company does not have any Extraordinary or Exceptional Items to report for the above period.
6	Figures for the previous periods are re-classified/re-arranged/re-grouped,wherever necessary as per the format revised by SEBI in confirmity with the Companies Act,2013.

For Vikalp Securities Limited

Dipakkumar Ganeshbhai Patel
Chairman and Director
DIN:02488181

Date : 13th February, 2026
Place : Ahmedabad

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