INTEGRATED TECHNOLOGIES LIMITED

C-24, Defence Colony, New Delhi – 110 024, India Tel: +91-11- 41552579,
Email: info@integratedtech.in Website: www.integratedtech.in

CIN: L31909DL1995PLC277176

To

Date: 03.09.2020

The Manager (Listing Department)
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Mumbai-400001
Scrip Code: 531889

Sub: Submission of Annual Report for Financial Year 2019-2020 including notice convening the 34th Annual General Meeting

Dear Sir/Madam,

As required under Regulation 30 and Regulation 34 of the SEBI listing obligations and disclosure Requirements) Regulations, 2015, we submit herewith the Annual report for the financial year 2019-20, including the Notice convening the 34th Annual General Meeting of the Company will be held on Wednesday, September 30, 2020 at 09.00. A.M. at C-24 Defence Colony, New Delhi - 110024.

Kindly take the same on your records.

Thanking you,

For **Integrated Technologies Limited**

SNEH CHAUHAN

Digitally signed by SNEH CHAUHAN
Date: 2020.09.03 15:05:29 +05'30'

Sneh Chauhan
(Company Secretary & Compliance Officer)

34th ANNUAL GENERAL MEETING 2019-2020

INTEGRATED TECHNOLOGIES LIMITED

CIN: L31909DL1995PLC277176

Board of Directors

- Mr. Rajeev Bali (Managing Director & Chief Executive Officer
- Dr. Amit Seth (Independent Director)
- Mr. Paramjit Singh (Non-Executive Director)

Company Secretary & Compliance Officer

CS Sneh Chauhan

Statutory Auditors

M/s. S.K Mittal & Co.,
Chartered Accountants, Mittal House,
E-29, N.D.S.E., Part II,
New Delhi-110049

Internal Auditor

Saurabh Vanya Sharma& Co.
Chartered Accountants,
B-4, Somdutt Chamber-II, Bhikajicama Place,
New Delhi-110066

Secretarial Auditor

S.Joshi &Associates.,
Prasticing Company Secretaries,
H.No.100, St.No.5, Krishna Nagar,
PO-Safdarjung Enclave,
New Delhi-110029

Registered Office

C-24, Defence Colony, New Delhi-110024

Registrars & Transfer Agents

Skyline Financial services Pvt. Ltd.
D- 153A, 1st Floor, Okhla Phase-I,
New Delhi-110020

Bankers

State Bank of India

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NOTICE FOR THIRTY FOURTH ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty - Fourth Annual General Meeting of the Members of **INTEGRATED TECHNOLOGIES LIMITED** will be held on Wednesday, 30th day of September, 2020 at C-24, Defence Colony, New Delhi-110024 at 9.00 A.M at the Registered Office of the Company to transact the following business: -

I. ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and Profit & Loss Account for the year ended on that date, together with the reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Rajeev Bali (holding DIN:00772978), who retires by rotation for compliance with the requirements of Section 152 of the Companies Act, 2013, and being eligible, offers himself for re-appointment.

3. To appoint Statutory Auditor in place of retiring Auditor and fix their remuneration. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to Sections 139, 142 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made there under and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) **M/s Ajeet Jalan & Co., Chartered Accountants (Firm Registration No. 012794N)**, be and is hereby appointed as the Statutory Auditors of the Company in place of retiring Auditors, **M/s. S.K Mittal & Co.**, **Chartered Accountants (Firm Registration Number - 001135N),** for a period of 5 (five) consecutive years to hold office from the conclusion of this 34th Annual General Meeting till the conclusion of 39th Annual General Meeting of the Company to examine and audit the accounts of the Company at such remuneration as decided by the Board of Directors of the Company with the mutual consent of the auditors."

II. SPECIAL BUSINESS:

4. **Re- appointment of Mr. Rajeev Bali (DIN: 00772978) as Managing Director of the Company for a period of five years with effect from 30th September 2020**

   To consider and, if though fit, to pass the following resolution with or without modification as Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 196,197 and 203 and schedule V and all other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and such other approvals, permissions and sanctions as may be required and such other conditions and modifications, as may be imposed by any authorities in granting such approvals, permissions and sanctions and pursuant to the recommendation and approval of nomination & remuneration committee of the Board and the Board of Directors at their meeting held on 14.08.2020, approval of the members be and is hereby accorded to the re-appointment of Mr. Rajeev Bali (DIN: 00772978) as Managing Director of the Company for a period of 5 years with effect from 30.09.2020 on a total monthly remuneration as deemed fit by the Board of Director as per the recommendations of the nomination & Remuneration Committee within the purview of schedule V of the Companies Act, 2013 and any statutory modification or re-enactment thereof.

   FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to decide, vary , alter, increase, decrease, enhance or widen the scope of remuneration and perquisites, to the extent specified in the schedule of the Companies Act, 2013 and other applicable provisions, if any, of the Act as amended from time to time.

   FURTHER RESOLVED THAT where in any Financial year during the currency of the tenure of the Managing Director, the Company has no profits or the profits are inadequate, the company may pay to the Managing Director such minimum remuneration by way of salary as is permissible within the provisions of Companies Act, 2013 and such other Acts and regulations for the time being in force and subject to the receipt of such requisite approvals, if any.

   FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Director (s) of the company be authorized to do all such acts, deeds, matters and things as may in their absolute discretion deem necessary, proper or desirable and to settle any question or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient.

By Order of the Board of Directors

INTEGRATED TECHNOLOGIES LIMITED

Sd/

Sneh Chauhan
(Company Secretary & Compliance Officer)

Place: New Delhi
Date: 14.08.2020

NOTES:

1. **A MEMBER OF THE COMPANY ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE MUST BE RECEIVED, DULY FILLED AND AUTHENTICATED AT REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS (FORTY-EIGHT HOURS) BEFORE THE SCHEDULED TIME OF THE MEETING.**

2. Member/Proxies should bring the Attendance Slip in the Meeting duly filed in, for attending the meeting.
3. The statement setting out the material facts pursuant to section 102 of the Companies Act, 2013("the Act") concerning Special Business in the Notice is annexed hereto and forms part of this Notice.
4. Profile of the Directors seeking appointment/ re-appointment as required in terms of Regulation 36 of the SEBI (Listing Obligations and Disclosure requirement) Regulations, 2015 is annexed to this Notice.
5. Statutory Registers under the Companies Act, 2013 is available for the inspection at the Registered Office of the Company during business hours.
6. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing the representative to attend and vote on their behalf at the Meeting.
7. Members are requested to bring their admission slips along with copy of the report and accounts to the Annual General Meeting.
8. SEBI has mandated the submission of Permanent Account Number (PAN) for participation in the securities market, deletion of name of deceased holder, transmission/transposition of shares. Members are requested to submit the PAN details to their Depository Participant (DP) in case of holdings in dematerialized form or to M/s Skyline Financial Services Private Limited, D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 in case of holdings in physical form, mentioning your correct Folio Number.
9. As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ('SEBI Listing Regulations'), securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, members holding shares in physical form are requested to consider converting their holdings to dematerialized form Members can contact M/s Skyline Financial Services Private Limited, D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 for assistance in this regard.
10. Electronic copy of the Annual Report for 2019-20 is being sent to all members whose email ids are registered with the Company/Depository. However physical copy of the Annual Report are sent to all the members who hold shares as on record date.
11. Instructions for e-voting:
12. The complete details of the instructions for e-voting are annexed to this Notice.
13. The Register of Members and Share Transfer Books of the Company will remain closed from 21st September, 2020 to 30thSeptember, 2020 (both days inclusive) for the purpose of Annual General Meeting.
14. Members are requested to notify change in address, if any immediately to the Company's Registrars M/s Skyline Financial Services Private Limited.
15. Members who hold shares in dematerialization form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the meeting.
16. The route map showing directions to reach the venue of the 34th AGM is annexed as per requirement of SS-2 on General Meetings.

Process and manner for members opting for e-voting are as under:

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM)/ by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM)of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link https://www.evoting.nsdl.com or (www.integratedtech.in).

The e-voting period commences on 27.09.2020 (9:00 am) and ends on 29.09.2020 (5:00 pm). During this period shareholders' of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23.09.2020. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23.09.2020, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or (info@integratedtech.in/ info@skylinerta.com) .

The facility for voting through remote e-voting / ballot paper / Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The procedure to login to e-Voting website consists of two steps as detailed hereunder:

Step 1 : Log-in to NSDL e-Voting system

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS

login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details will be as per details given below :

a) **For Members who hold shares in demat account with NSDL:** 8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******).

b) **For Members who hold shares in demat account with CDSL:** 16 Digit Beneficiary ID (For example if your Beneficiary ID is 12********** then your user ID is 12**********).

c) **For Members holding shares in Physical Form:** EVEN Number followed by Folio Number registered with the company (For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***).

5. Your password details are given below:

a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.

c. How to retrieve your 'initial password'?

   i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

   ii. If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a. Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b. "**Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2 : Cast your vote electronically on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of the Company.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail**(shalinijoshi14@gmail.com)** to with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

Please note the following:

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith

Other information:

- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.

- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of **https://www.evoting.nsdl.com** or contact NSDL at the following toll free no.: 1800-222-990.

General Instruction:

a. The e-voting period commences on 27th September, 2020 [9:00 a.m.] and ends on 29th September, 2020 [5:00 p.m.]. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically. The e-Voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

b. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company.

c. **Ms. Shalini Sharma**, Proprietor, **M/s. S. Joshi & Associates Company Secretary** [Membership No. 5911, CP No. [6091] has been appointed as the scrutinizer to scrutinize the e-voting process.

Brief resume of the Directors Seeking appointment/ Re-appointment at the 34th Annual General Meeting (Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Director	Rajeev Bali
DIN	00772978
Date of Birth	29.10.1957
Relationship with other Director inter-se	NIL
Date of Last Appointment as Managing Director	30.09.2015
Qualification	MBA
Expertise	Marketing, Finance, Consulting, MIS
Directorship held in other companies	NIL
Membership/Chairmanships of Committee in other Public Companies	NIL
Number of shares held in the Company as on 31/03/2020	272,950

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013-

In conformity with the provisions of Section 102 of the Companies Act, 2013, following Explanatory Statement sets out all material facts relating to the Special Business mentioned at Item No.4 of the accompanying notice dated 14th August, 2020 should be taken as forming part of Notice.

ITEM No. 4

The Board of Directors in their meeting held on 14 August, 2020 on the recommendation of Nomination and Remuneration committee, re-appointed Mr. Rajeev Bali as Managing Director w.e.f. 30.09.2020 subject to the approval of the shareholders in the ensuing Annual General meeting. The present term of Mr. Rajeev Bali as Managing Director is ending/up on 30.09.2020. He is very well versed in all aspects of Marketing, Finance, Costing, technical matters and administration. The proposed remuneration will be within the overall limit of the schedule V of the Companies Act, 2013.briefly the terms and conditions of the re-appointment and remuneration of Mr. Rajeev Bali are as follows:

1. He shall carry out such duties as may be entrusted to him subject to the supervision of the Board of Directors of the Company.
2. The appointment shall be for a period of 5 years w.e.f. 30.09.2020.
3. Remuneration: As recommended by the Nomination & Remuneration committee and decided by the Board of the Directors of the Company.
4. The proposed resolution is required to be passed as Ordinary Resolution as required under the provisions of Section 196,197 and 203 and schedule V and all other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and such other approvals, permissions and sanctions as may be required and such other conditions and modifications.

Copy of the terms & conditions governing the appointment is available for inspection by the members during the business hour on any working day before the date of Annual General Meeting of the company.

None of the Directors except Mr. Rajeev Bali is interested or concerned in this resolution.

By Order of the Board of Directors

INTEGRATED TECHNOLOGIES LIMITED

Sd/
Sneh Chauhan
(Company Secretary & Compliance Officer)

Place: New Delhi
Date: 14.08.2020

DIRECTORS' REPORT

Your Directors have pleasure in presenting the Thirty- Fourth Annual Report together with Audited Accounts of the Company for the year ended 31st March 2020.

FINANCIAL HIGHLIGHTS

Financial:	**(In Rs.)**	**(In Rs.)**
Particulars	**2019-20**	**2018-19**
Profit before tax	(10,72,148)	(48,226)
Less : Deferred Tax	278,646	(1,742,672)
Profit After tax	(793,502)	(1,790,898)
Balance profit from last year	(52,369,179)	(50,578,281)
Balance profit carried to balance sheet	(53162681)	(52,369,179)
Earnings per share (face value Rs. 10/-)		
- Basic and Diluted before extraordinary item (in Rs.)	(0.17)	(0.37)
- Basic and Diluted after extraordinary item (in Rs.)	(0.17	(0.37)

*Previous year figures have been regrouped / rearranged wherever considered necessary.

STATUS ON THE AFFAIR OF THE COMPANY

The Company is not currently pursuing any business - pending outstanding litigation to be concluded shortly with Central Customs & Excise Department, Gurugram, upon closure of PCB manufacturing business. The Company in the process of identifying areas of business where it has domain expertise and in keeping with the business environment evolving from policy direction and initiatives of the Government.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the financial year.

DIVIDEND

In view of the foregoing, the Directors do not recommend any dividend for the year.

TRANSFER TO RESERVES

The Company does not propose to transfer any amount to the General Reserve out of the amount available for appropriations.

DIRECTORS

1. It is proposed to re-appoint Mr. Rajeev Bali (**DIN: 00772978**), who is retiring by rotation on the Board of Directors. The appointment forms part of the business of the ensuing Annual General Meeting of the Company.

PROFILE OF DIRECTOR SEEKING RE-APPOINTMENT-

Name of Director	Rajeev Bali
DIN	00772978
Date of Birth	29.10.1957
Relationship with other Director inter-se	NIL
Date of Last Appointment as Managing Director	30.09.2015
Qualification	MBA
Expertise	Marketing, Finance, Consulting, MIS
Directorship held in other companies	NIL
Membership/Chairmanships of Committee in other Public Companies	NIL
Number of shares held in the Company as on 31/03/2020	272,950

2. It is proposed to re-appoint Mr. Rajeev Bali (DIN: 00772978),) as Managing Director of the Company for a period of 5 years with effect from 30.09.2020 on a total monthly remuneration as deemed fit by the Board of Director as per the recommendations of the nomination &

Remuneration Committee within the purview of schedule V of the Companies Act, 2013 and any statutory modification or re-enactment thereof.

KEY MANAGERIAL PERSONNEL

Mr. Rajeev Bali: Managing Director & CFO
Ms. Sneh Chauhan: Company Secretary & Compliance officer

MANAGEMENT DISSUCSSION AND ANALYSIS REPORT

Detail of Management Discussion & Analysis Repot is separately given in this Annual Report.

DETAILS OF STOCK EXCHANGE

Shares of the Company are listed at BSE Limited, P.J.Towers, Dalal Street, Mumbai-400001

SUBSIDARIES & JOINT VENTURE

The Company does not have any Subsidiary Company or Joint venture.

RELATIONSHIP BETWEEN DIRECTORS

None of the Directors of the Company are related with each other in any manner.

DIRECTORS' RESPONSIBILITY STATEMENT

The Company has taken the utmost care in Compliances pertaining to all statutory requirements, and specifically, financial disclosure and Financial Statements have been made to give a true and fair view of the state of affairs of the Company. As required under Section 134 (5) and 134(3) (c). Based upon the detailed representation your Board of Directors confirm as under

(i) That in the preparation of the Annual Accounts for the financial year ended 31st March, 2020, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;

(ii) That the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;

(iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) That the Directors had prepared the accounts for the Financial Year ended 31st March, 2020 on a 'going concern' basis.

(v) Internal Financial controls have been laid down by the Company and such financial controls were adequate and operating effectively.

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

EXTRACT OF ANNUAL RETURN

Extract of the Annual Return in Form MGT-9 as per the requirement of Section 92(3), Section 134(3) (a) and Rule 11 of the Companies (Management and Administration) Rule, 2014, as amended from time to time has been annexed with this Board of Directors Report as Annexure 1.

NUMBER OF BOARD MEETING

There were five meetings of the Board of Directors held during the Financial Year 2019-20, Detail of each meeting of the Board of Directors are as per table below:

Date of Board Meetings			
23.05.2019	12.08.2019	11.11.2019	31.01.2020
19.03.2020			

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT-

.;
The Statutory Auditors or Secretarial Auditors of the Company have not reported any frauds to the Audit Committee or to the Board of Directors under section 143(12) of the Companies Act, 2013, including rules made thereunder

DECLARATION BY INDEPENDENT DIRECTOR

Presently the company has one independent director namely Dr. Amit Seth (DIN: 02768012) who has given declaration that he meets the criteria of independence as provided in sub- Section (7) of Section 149 of the Companies Act, 2013 read with the Schedules and Rules made thereunder as well as Regulation 16(1)(b) of Listing Regulations (including any statutory modification(s) or re-enactment(s) for the time being in force.

DISCLOSURE IN RELATION TO VIGIL MECHANISM

The Board of Directors of the Company in their meeting held on 30.03.2015 adopted the Vigil Mechanism policy in compliance of Companies Act, 2013. The detail of the Policy has been provided in the website of the company.

DISCLOSURE ON NOMINATION AND REMUNERATION POLICY OF THE COMPANY PURSUANT TO SECTION 134(3) (e) AND SECTION 178(3)

The nomination and remuneration committee had laid down broad framework relating to nomination, remuneration & evaluation policies in 2015 and has not made any changes to the same during the year.

CORPORATE SOCIAL RESPONSIBILITY POLICY

As the Company does not meet the criteria specified in Section 135 (1) of the Companies Act, 2013, therefore it does not require to adopt the CSR policy. However, as and when the Company in future does meet the criteria, the said Committee shall be formed and appropriate Policy shall be adopted by the company as per the requirement of Companies Act, 2013 and Rules & Regulation made there under.

EVALUATION BY BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEES ANDINDIVIDUAL DIRECTORS WITH REFERENCETO SECTION 134 (3) (P) OF COMPANIES ACT2013 AND RULE 8(4) OF COMPANIES (ACCOUNTS) RULES

Pursuant to the above said provisions of the Companies Act, 2013,the Board has carried out an evaluation of its own performance, the Directors individually as well as its Committees as per the criteria laid down in the Nomination, Remuneration and Evaluation policy. Furthermore, the independent director has also reviewed the performance of the non - independent directors and the Board as a whole including reviewing the performance of the Chairperson of the company taking into account the views of Executive Directors and Non-Executive Directors. Since the Company has only one independent Director separate meeting provisions cannot be applied,

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not made any loans, provided guarantees or made investments under this provision of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB SECTION 1 OFSECTION 188

Since the Company is inoperative, during the financial year 2019-20, the Company has not entered into any transactions with related parties as defined under Section 188(1) of the Companies Act, 2013. The details of the related party transactions as per AS-18 are set out in Notes to the Financial Statements forming part of this report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / STATUTORY BODIES / COURTS

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an independent Internal Control System, commensurate with the size, scale and complexity of its operations. The Audit Committee of the Company has been delegated power to review the internal control systems and its adequacy. The Audit Committee monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies.

AUDIT COMMITTEE

As required under section 177 of the Companies Act, 2013 the Company has constituted an Audit Committee comprising of Mr. Rajeev Bali, Dr. Amit Seth and Mr. Paramjit Singh. Mr. Amit Seth has been appointed the Chairman of the Committee. The primary functions of the Committee comprises of reporting on accounting policies and procedures, periodical review of financial results and pointing out major discrepancies, if any, in the results, examining the internal control systems and adequacy thereof. Detail of the Meeting is as per table below:

Date of Audit Committee Meetings			
23.05.2019	12.08.2019	11.11.2019	31.01.2020

STAKEHOLDERS RELATIONSHIP COMMITTEE

During the Financial Year 2019-20, two investor complaints (from Ms. Ratna Devi) were received.
Mr. Rajeev Bali and Mr. Paramjit Singh are members of Stakeholders Relationship Committee and meetings were held to deal with investor complaints as and when received.

Date of Stakeholders Relationship Meetings			
23.05.2019	12.08.2019	11.11.2019	31.01.2020

AUDITORS & THEIR REPORT

1. STATUTORY AUDITORS

M/s Ajeet Jalan & Co., Chartered Accountants (Firm Registration No. 012794N), are proposed to be appointed as the Statutory Auditors of the Company in place of retiring Auditors, **M/s. S.K Mittal & Co.**, **Chartered Accountants (Firm Registration Number - 001135N),** for a period of 5 (five) consecutive years to hold office from the conclusion of this 34th Annual General Meeting till the conclusion of 39th Annual General Meeting of

the Company to examine and audit the accounts of the Company at such remuneration as decided by the Board of Directors of the Company with the mutual consent of the auditors."

There are no qualifications, reservations or adverse remarks made by **S.K. Mittal & Co., Chartered Accountants** (Firm Registration No. 001135N), the Statutory Auditors of the Company, in their Report.

2. COST AUDITORS

The Company has not appointed the Cost Auditor pursuant to Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Amendment Rules, 2014, since the Company is not carrying on any production activities.

3. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Companies (Appointment & Remuneration of Managerial personnel) Rules, 2014 the Company has appointed **S. Joshi & Associates, Company Secretaries** in practice to undertake the Secretarial Audit of the Company for the Financial Year 2019-20. The Report of the Secretarial Auditor is annexed herewith. The Report of the Secretarial Auditor is self-explanatory.

There are no qualifications, reservations or adverse remarks made by **M/s S. Joshi & Associates**, Company Secretaries, Secretarial Auditor of the Company, in their Report.

4. INTERNAL AUDITOR

The Company has appointed **M/s Saurabh Vanya Sharma& Co.,** Chartered Accountants, (Firm Reg. No. 030489N) as the Internal Auditor of the Company for the Financial Year 2019-20.

There are no reservations or adverse remarks made by **M/s Saurabh Vanya Sharma & Co.,** Chartered Accountants, (Firm Reg. No. 030489N), Internal Auditor of the Company in their report.

DISCLOSURES PURSUANT TO SECTION 197 (12) AND RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name	Designation	Remuneration (Yearly)
1	SNEH CHAUHAN	COMPANY SECRETARY	1,80,000

DISCLOSURE ON NUMBER OF SHARES AND CONVERTIBLE DEBENTURES HELD BY NON-EXECUTIVE DIRECTORS

Mr. Paramjit Singh Non – Executive Directors of the Company hold 1,18,589 equity share of the Company.

DETAI LS AND INFORMATION AS REQUIRED UNDER SECTION 134 (3) (1)

No material changes or commitments, which can affect the financial position of the Company, have taken place during the year under review, and till the date of this Report.

NOTES TO THE ACCOUNTS ANNEXED TO THE AUDITORS' REPORT ARE SELF-EXPLANATORY AND NEED NO EXPLANATION, AS THERE IS NO QUALIFYING REMARK BY THE AUDITORS.

INSIDER TRADING

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 1992, as amended, your Company has instituted a comprehensive Code which lays down guidelines and advises the Directors and Employees of the Company on procedures to be followed and disclosures to be made while dealing in securities of the Company.

DEPOSITS

The Company did not invite / accept any deposits during the year under review.

CHANGE IN SHARE CAPITAL

There is no change in the Share Capital of the Company during the financial year.

11,24,648 Shares of the Company's paid up Equity capital has been dematerialized and the Balance of 36,56,862 are in physical form as on 31st March, 2020. The Company's Registrar is **M/s. Skyline Financial Services Pvt. Ltd**. and their address is detailed in the compliance report on the Corporate Governance forming part of this report. The Listing fee has been paid to Bombay Stock exchange for the Financial Year 2019-20.

COVID-19 IMPACT

The Ministry of Home Affairs, Government of India on March 24, 2020 notified the first ever nationwide lockdown in India to contain the outbreak of Covid-19 pandemic. The Government has started to lift the lockdown in phases from the beginning of May 2020. Since the Company has no operational activity, there is very less number of employees. The office-based employees were allowed to work from home by providing adequate assistance. The Company believes the COV1D - 19 is not likely to have any material impact on its financial statements, liquidity or ability to service its debt or other obligations however, the overall economic environment being uncertain due to COVID-19.

FUTURE OUTLOOK-

The medium term outlook for industry appears quite negative due to the Global Pandemic that has derailed the global and Indian economy. As things stand, policy initiatives such as demonetization, hurried implantation of GST, credit squeeze etc. had already resulted in a substantial slow-down of the economy, impacting all, informal and organized sectors of the economy. The government's programmes and policy initiatives with respect to "Make in India" etc. had not taken root, consequent to freeze on investments by corporate-

The electronics industry had contracted considerably, and new technology induction or absorption was missing altogether. The future as per the Company's assessment lies in AI, machine learning software, although existing skill sets in India for implementing these are limited at present. The Company is examining in depth possibilities for developing such skills under the Government's "Skill India" programme, where the Company has access to such know-how and technology. Furthermore, with the impact of the pandemic worldwide and Chinese aggression have both contributed to a unique opportunity for our Company, as with Indian industry in general. Many companies from various affected nations such as USA, Japan, Taiwan, South Korea etc. have planned to shift manufacturing out of China and relocate to other low cost destinations such as India, as a strong possible manufacturing alternative destination, fulfilling and securing supply chains threatened by Chinese intransigence and instability arising out of internation security issues.

In view of this alarming scenario of the economic down turn upto 2019-20, followed by the COVID 19 Pandemic early this year and the expected severe contraction of the Global and Indian economies, the Government has come out with fresh policy initiatives to give a substantial impetus to investment and growth vide its "Atmanirbhar" Policy and schemes arising thereof. We are observing these closely to fine tune our plans and strategies accordingly to not only benefit the Company, but also possibilities arising out of the national effort at reviving India's economic growth.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The information under this head is as follows:

(Rs. In Lacs)

Foreign Currency Earnings	Nil
Foreign Currency Outgo	Nil
(1) Travelling (foreign)	Nil
(2) Import of Machinery and Spares Parts	Nil
(3) Import of raw materials	Nil
(4) Consumption of raw materials	Nil
(5) Fees and subscription	Nil

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Currently company does not carry on any manufacturing activity, hence disclosure in respect of Conservation of energy and technology absorption is not provided in this Annual Report. Further disclosure in respect of conservation of energy and technology absorption will be provided as and when company resume its manufacturing activities.

NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT OF SEBI (LODR) REGULATIONS, 2015

In terms of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 Corporate Governance Report is not applicable to the company.

EMPLOYEES

Information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rule 2014 in respect of employees of the Company. None of the employees of the company are in receipt of remuneration in excess of the prescribed limit. The Company does not have any employee drawing salary in excess of limit prescribed.

DISCLOSURE REQUIREMENTS

1. **The Company has conducted a familiarization programme for the Independent Directors to provide them an opportunity to familiarize with the Company, its Management and its operations so as to gain a clear understanding of their roles, rights and responsibilities and contribute significantly towards the growth of the Company.**
2. **Policy for determining material subsidiaries of the Company is not applicable on the Company. Hence disclosures in this regard are not provided in this Report.**

3. **During the year under review, there were no cases reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.**
4. **During the year under review, the Company has complied with mandatory applicable Secretarial Standards issued by Institute of Company Secretaries of India (ICSI).**

ACKNOWLEDGEMENTS

Your Directors would like to express their grateful appreciation for the assistance and co-operation received from our valued shareholders during the year under review. Your Directors wish to place on record their deep sense of appreciation for the devoted services of Executives, Staff and Workers of the Company towards the growth and development of the Company.

For and on behalf of the Board of Directors
INTEGRATED TECHNOLOGIES LIMITED

Sd/
Rajeev Bali
Managing Director & CFO
DIN: 00772978

Place: New Delhi
Date: 14.08.2020

FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH 2020

[Pursuant to section 204(1) of Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Integrated Technologies Limited
C-24, Defence Colony,
New Delhi - 110024

I have conducted the secretarial audit of the compliance of, applicable statutory provisions and adherence to good corporate practices by **INTEGRATED TECHNOLOGIES LIMITED** (**L31909DL1995PLC277176**)(hereinafter called" the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in my opinion, the company has, during the audit period covering the financial year ended 31st March, 2020 ("Audit Period")complied with the statutory provisions listed hereunder. The Company has proper Board – processes and compliance–mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2020 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under;
ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
iii. The Depositories Act, 1996 and the Regulations and Bye- laws Framed there under;
iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992('SEBI Act') :-
   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b) The Securities and Exchange Board of India (Prohibition of insider Trading) Regulation, 1992;
   c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

I have also examined compliances with the applicable clauses of the following:-

a) Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India
b) Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and it was noted that the Company has complied with the same to the extent possible, however the stricter applicability of the Secretarial Standards is to be observed by the company.

I further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by the statutory financial auditor and other designated professionals. Further, our report should also be read along with the views, as given by the Statutory Auditors in their report for the financial year 2019-20.
During the period under review, the Company had complied with the provisions of the Act, rules, regulations, guidelines, standards, etc. mentioned above.

We further report that the Board of directors of the Company is duly constituted with total 03 (three) Directors, comprising of 01(One) Executive Directors, 01(One) Non-Executive Director and 01 (One) Independent Director. The change in the composition of the Board of Directors that took place during the period under review was carried out in compliance with the provisions of the Act i.e Mr. Virender Kashyap (DIN: 03423043) had acquired disqualification u's 164(4) of the Companies Act, 2013 and was removed from the Board as soon as it was disclosed to the Company. The Company has not appointed a female Director on its Board and has expressed its inability to appoint one due to financial constraints and non-availability of female Director at the present moment.
Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.
I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
There were no instances of:-

i. Issue of shares on rights basis or on preferential basis,
ii. Redemption/ buy-back of securities,
iii. Merger/amalgamation/reconstruction, etc.
iv. Foreign technical collaborations.

For S. Joshi & Associates
Company Secretaries

Place: New Delhi
Date: 14.08.2020

sd/-

Shalini Sharma
FCS 5911; C P No.:6091

This Report is to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this report

'Annexure A'

To,
The Members,
Integrated Technologies Limited

My report of even date is to be read along with this letter.

(1) Maintenance of Secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these Secretarial Records based on my audit.

(2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records.
The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

(3) Wherever required, I have obtained the Management representations about the compliance of Laws, Rules and Regulations and happening of events, etc.

(4)I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

(5) The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of the Management. My examination was Limited to the verification of procedures on test basis.

(6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For S.Joshi& Associates.
Company Secretaries

Place: New Delhi
Date: 14.08.2020

sd/-

Shalini Sharma
FCS 5911
C P No.:6091

Annexure 1

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L31909DL1995PLC277176
2.	Registration Date	23.08.1995
3.	Name of the Company	Integrated Technologies Limited
4.	Category/Sub-category of the Company	Public Limited
5.	Address of the Registered office & contact details	C-24, Defence Colony, New Delhi-110024
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Pvt. Ltd. , D-153A, First Floor, Okhla Industrial Area, Phase –I, New Delhi-110020

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Printed Circuit Board	-	Nil

III. SHARE HOLDING PATTERN (Category-wise Share Holding)

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2019				No. of Shares held at the end of the year[As on 31-March-2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	272950	7510	280460	5.87	272950	7510	280460	5.87	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	3155600	3155600	66	0	3155600	3155600	66	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter									

(A) (1)	**272950**	**3163110**	**3436060**	**71.86**	**272950**	**3163110**	**3436060**	**71.86**	0.00
(2) Foreign									
NRIs-Individual	0	50000	50000	1.05	0	50000	50000	1.05	0.00
Bodies Corporate	0	0	0	0	0	0	0	0	0.00
Institutions	0	0	0	0	0	0	0	0	0.00
Any other	0	100000	100000	2.09	0	100000	100000	2.09	0.00
Total shareholding of Promoters A(2)	**0**	**150000**	**150000**	**3.14**	**0**	**150000**	**150000**	**3.14**	**0.00**
Total (A1+A2)	**272950**	**3313110**	**3586060**	**74.99**	**272950**	**3313110**	**3586060**	**74.99**	**0.00**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	12950	12950	0.27	0	12950	12950	0.27	0.00
b) Banks / FI	10	2420	2430	0.05	10	2420	2430	0.05	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	**10**	**15370**	**15380**	**0.32**	**10**	**15370**	**15380**	**0.32**	**0.00**
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	12896	55040	67936	1.42	11489	55040	66529	1.39	-0.03
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	285856	217412	503268	10.53	288813	216832	505645	10.58	0.05

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	535828	56460	588288	12.30	531828	56460	588288	12.30	0.00
c) Others (specify)									
Non Resident Indians	9105	50	9155	0.19	8735	50	8785	0.18	-0.01
HUF	10022	0	10022	0.21	10823	0	10823	0.23	0.02
Clearing Members	1401	0	1401	0.03	0	0	0	0	-0.03
Trusts	0	0	0	0	0	0	0	0	0.00
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0.00
Sub-total (B)(2):-	**8511028**	**328962**	**1180070**	**24.68**	**851688**	**328382**	**1180070**	**24.68**	**0.00**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**851118**	**344332**	**1195450**	**25.00**	**851698**	**343752**	**1195450**	**25.00**	**0.00**
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0	0.00
Grand Total (A+B+C)	**1124068**	**3657442**	**4781510**	**100.00**	**1124648**	**3656862**	**4781510**	**100.00**	**0.00**

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Rajeev Bali	2,72,950	5.71	-	2,72,950	5.71	-	-
2	Krishna Bali	5510	0.12	-	5510	0.12	-	-
3	Sarita Bali	2000	0.04	-	2000	0.04	-	-
4	Haryana State Electronics Dev. Corp.	44,000	0.92	-	44,000	0.92	-	-
5	Bubble Softsolutions Pvt. Ltd.	31,11,600	65.08	-	31,11,600	65.08	-	-
6	Kandasamy Ranjit Shiva Kumar	50,000	1.05	-	50,000	1.05	-	-
7	Fuba Hans Kolbe& Co.	1,00,000	2.09	-	1,00,000	2.09	-	-

C. Change in Promoters' Shareholding (please specify, if there is no change)

SN.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	35,86,060	74.99	35,86,060	74.99

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	There is no change in the total shareholding of promoters or individual promoter's shareholding between 01-04-2019 to 31-03-200			
	At the end of the year	35,86,060	74.99	35,86,060	74.99

D. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Aditya Prasad				
	At the beginning of the year	2,17,303	4.54	2,17,303	4.54
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the total between 01-04-2019 to 31-03-2020			
	At the end of the year	2,17,303	4.54	2,17,303	4.54
2	Abhinavjit Singh Pannu	1,08,652	2.27	1,08,652	2.27
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the total between 01-04-2019 to 31-03-2020			
	At the end of the year	1,08,652	2.27	1,08,652	2.27
30	Kantilal Mishrimalji Vardhan	49,385	1.03	49,385	1.03
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the total between 01-04-2019 to 31-03-2020			
	At the end of the year	49,385	1.03	49,385	1.03
4	Pyramid Capital Services Pvt. Ltd.	43,830	0.92	43830	0.92
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the total between 01-04-2019 to 31-03-2020			
	At the end of the year	43,380	0.92	43,380	0.92
5	Mohammed Iqbal Ebrahim Baig	31,200	0.65	31,200	0.65
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the total between 01-04-2019 to 31-03-2020			
	At the end of the year	31,200	0.65	31,200	0.65
6	Gopal G Sethi	25,260	0.53	25,260	0.53

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the total between 01-04-2019 to 31-03-2020			
	At the end of the year	25,260	0.53	25,260	0.53
7	Meena Jatin Vora	16,922	0.35	16,922	0.35
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the total between 01-04-2019 to 31-03-2020			
	At the end of the year	16,922	0.35	16,922	0.35
8	Salim RoshanaliLokhandwala	10571	0.22	10571	0.22
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the total between 01-04-2019 to 31-03-2020			
	At the end of the year	10571	0.22	10571	0.22
9	Vimal R Shah	10466	0.22	10466	0.22
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the total between 01-04-2019 to 31-03-2020			
	At the end of the year	10466	0.22	10466	0.22
10	Paramjit Singh	118529	2.48	118529	2.48
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the total between 01-04-2019 to 31-03-2020			
	At the end of the year	118529	2.48	118529	2.48

E) Shareholding of Directors and Key Managerial Personnel:

SN	**Shareholding of each Directors and each Key Managerial Personnel**	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	Rajeev Bali				
	At the beginning of the year	2,75,950	5.71%	275950	5.71%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	There is no change in the total shareholding between 01-04-2019 to 31-03-2020			
	At the end of the year	2,72,950	5.71%	NA	5.71%
	Paramjit Singh				
	At the beginning of the year	1,18,589	2.48	1,18,589	2.48

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	There is no change in the total shareholding between 01-04-2019 to 31-03-2020			
	At the end of the year	1,18,589	2.48	1,18,589	2.48

F) **INDEBTEDNESS -**Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	47629340	NIL	47629340
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	47629340		47629340
Change in Indebtedness during the financial year				
* Addition	NIL	135000	NIL	135000
* Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	47764340	NIL	47764340
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	47764340		47764340

XI. REMUNERATION OF MANAGING DIRECTOR AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		--------	----	----	---	
1	Gross salary	NIL	NIL	NIL	NIL	NIL

B.Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors*				Total Amount
		-----	----	----	---	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		-	-	-	-
	Sneh Chauhan (Company Secretary)	1,80,000	NIL	NIL	NIL

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	**Section of the Companies Act**	**Brief Description**	**Details of Penalty / Punishment/ Compounding fees imposed**	**Authority [RD / NCLT/ COURT]**	**Appeal made, if any (give Details)**

A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board of Directors
INTEGRATED TECHNOLOGIES LIMITED

Sd/
Rajeev Bali
Managing Director & CFO

Place: New Delhi
Date: 14.08.2020

Management Discussion and Analysis

Having waited over six years for an expectedly positive decisions for restructuring of it's 100% EOU PCB manufacturing unit as of July 2010, the Company was most unfortunately and finally forced to finally abandon the business as the assets had degenerated beyond repair and had also become technologically obsolete, awaiting governmental approvals.

This emergent situation has effectively put a complete halt to the Company's relentless pursuit of its' business plans and interests in terms of manufacturing of PCBs for the lucrative and growing domestic market at that time, as also the interests of all its stake holders.

Needless to mention, the Company has paid all liabilities to its secured creditors and had emerged strongly as a zero debt Company, with only some unsecured debt outstanding to promoters, which the promoters have from time to time been re-investing in the Company.

There is an unmistakable and gaping, wide disparity between Policy pronouncements by Governmental authorities and their implementation. Furthermore, policy initiatives and fresh so called "reforms" have a strong bias towards large business enterprises, consolidation of businesses into large conglomerates, or in favour of MNCs with large capital access, especially in consumer retail. Scope for SME growth is quickly vanishing, as is for capital goods, components, high tech etc. Existing companies are not expanding their operations. New domestic investment is not forthcoming.

However, in view of emergent global events and trends, and what appear in general overall depressed scenarios, Management feels that the Company needs to evaluate its business plans and accordingly focus on areas with minimal governmental interface / approvals.

The world at large now sees India not only in terms of its potential as a large consumer market with interesting demographics which could sustain high demand for consumer goods and services, but also a possible manufacturing alternative to China in fulfilling global supply chains consequent to the global pandemic COVID 19, the impact of which has so far been disastrous for developed and developing economies. While there are initial indications that such moves by MNCs at large scales could fructify leading to a bail out of India's struggling and battered economy, revival could take a few years. However, the opportunity offered by the pandemic and Chinese aggression worldwide has opened up opportunities for Indian companies. Policy emphasis on MSME sectors will give further fillip to such plans. Further incentives under the "Atmanirbhar" Policy of the Indian Government have been very encouraging. Active implementation could see rapid growth of Indian companies and their business outlook.

The Company Management has taken all these information and trends into consideration in devising its future course, while maintaining the central focus of the stakeholders' interests. The management believes that the future plans being so considered factoring the above inputs would lead to substantial growth of the Company and it's stakeholders net worth looking forward.

The Company plans to announce its revised business plan and strategy in the near future in the emerging fields such as Artificial Intelligence and machine learning software training and development, apart from manufacturing / subcontracting electronics design, assembly and manufacture, being areas of core competence.

DECLARATION UNDER PARA D OF SCHEDULE V OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 CHAIRMAN & MANAGING DIRECTOR DECLARATION

I, Rajeev Bali, Managing Director & CFO of Integrated Technologies Limited, certify based on annual disclosures received, that all Board members and senior management personnel have abided by the code of Conduct for Directors & Senior Management laid down by the Company.

Sd/
RAJEEV BALI
(Managing Director)
DIN: 00772978

Place: New Delhi
Date: 14.08.2020

S.K. MITTAL & CO **MITTAL HOUESE E-29 SOUTH EXTENSION PART-I**
CHARTERED ACCOUNTANTS NEW DELHI - 110049 Tel: 26258517, 41640594 Fax: 26255204

To
The Board of Directors,
Integrated Technologies Limited
C-24 Defence Colony
New Delhi - 110024

Subject : Auditor's Report on Quarterly Financial Results and Year to Date Results of M/s Integrated Technologies Limited pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

We have audited the quarterly financial results of Integrated Technologies Limited ("the Company") for the quarter ended 3.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statement , which have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder , or by the Institute of Chartered Accountants of India, as applicable and others accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining , on a test basis, evidence supporting the amounts disclosed as financial estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

1. are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 in this regards, and
2. give a true and fair view of the financial performance including other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020

For SK Mittal & Co.
Chartered Accountants
FRN: 001135N

Place : New Delhi
Date : 29.06.2020

(K.S. Mittal)
Partner
M.No. 010633

S. K. MITTAL & CO.
CHARTERED ACCOUNTANTS

MITTAL HOUSE, E-29 SOUTH EXTENTION PART II
NEW DELHI - 110049 Tel: 26258517, 41640694

INDEPENDENT AUDITOR'S REPORT

To the Members of
INTEGRATED TECHNOLOGIES LIMITED
Report on the Audit of the Financial Statements
Opinion

We have audited the financial statements of **INTEGRATED TECHNOLOGIES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2020, and the Statement of Profit and Loss, the Statement of Changes in Equityand the Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2020, the Loss, Changes in Equity and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethicsissued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is drawn that no provision has been made in respect of a sum of Rs 8,423,135 payable to HARTRON (Haryana State Electronic Development Corporation) with interest @ 9% p.a. w.e.f. 01.11.2000 which has been shown as a contingent liability (refer note no. 17 read with note no. 14 b).

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended 31st March 2020. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)and cash flows of the Company in accordance withthe accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring

the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure - A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder.
e) On the basis of written representations received from the directors as on 31st March 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2020, from being appointed as a director in terms Section 164(2) of the Act.
f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure – B.
g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – refer note no. 14, 16 & 17 to the financial statements.
    ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S.K. Mittal & Co.
Chartered Accountants
FRN: 001135N

(K.S. Mittal)
Partner
M.No.010633

Place: New Delhi
Dated:29.06.2020

Annexure - A to the Auditor's Report

The Annexure referred to in Independent Auditor's Report to the members of the Company on the Ind AS financial statements for the year ended 31st March 2020, we report that:

i.

a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

b) The fixed assets of the company have been physically verified by the management at the end of the year and no material discrepancies were noticed on such verification.

c) The Company has no immovable property and accordingly, provision of paragraph i(c) of the Order is not applicable to the Company.

ii. The Company has no Inventory and accordingly provision of paragraph 3 (ii) of the Order is not applicable.

iii. In our opinion and according to information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.

iv. In our opinion and according to information and explanations given to us, provisions of section 185 and 186 of the Companies Act, 2013 are not applicable to the Company.

v. In our opinion and according to information and explanations given to us, the company has not accepted any deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 framed there under. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

vi. To the best of our knowledge and as explained to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013.

vii. **a)** The company is generally regular in depositing with appropriate authorities undisputed statutory dues. According to information and explanations given to us, no undisputed amounts payable in respect of statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues were outstanding, at the year end, for a period of more than six months from the date they become payable except income tax dues of Rs. 2,000,000 for the assessment years 1995-96 to 1997-98.

b)The disputed outstanding statutory dues are as under as per information and explanations given to us and records provided for our examination:

Name of Statue	**Nature of dues**	**Amount (Rs)**	**Period to which the amount relates**	**Forum where dispute is pending**
Income Tax Act,1961	Interest	1,932,005	A.Y. 1995-96 to 1997-98	CBDT

viii. In our opinion and according to information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution, bank, Government or to debenture holders.

ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Accordingly, provision of paragraph 3 (ix) of the Order is not applicable.

x. According to information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi. According to information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/ provided any managerial remuneration. Accordingly, provision of paragraph 3 (xi) of the Order is not applicable.

xii. In our opinion and according to information and explanations given to us, the Company is not a nidhi Company. Accordingly, provision of paragraph 3 (xii) of the Order is not applicable.

xiii. According to information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. According to information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. According to information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with them. Accordingly, provision of paragraph 3 (xv) of the Order is not applicable.

xvi. The Company is not required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934.

For S.K. Mittal & Co.
Chartered Accountants
FRN: 001135N

(K.S. Mittal)
Partner
M.No.010633

Place: New Delhi
Dated:29.06.2020

Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **INTEGRATED TECHNOLOGIES Limited** ("the Company") as of 31st March 2020 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that

receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.K. Mittal & Co.
Chartered Accountants
FRN: 001135N

(K.S. Mittal)
Partner
M.No.010633

Place: New Delhi
Dated:29.06.2020

1. NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

A. CORPORATE INFORMATION

INTEGRATED TECHNOLOGIES LIMITED ("the Company") is a listed entity incorporated in India with registered office in New Delhi.

B. SIGNIFICANT ACCOUNTING POLICIES

B.1 BASIS OF PREPARATION AND PRESENTATION

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. For all periods up to and including the year ended 31 March 2017, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with Companies (Accounts) Rules 2014 (Indian GAAP). The financial statements have been prepared on a historical cost basis except for certain assets and liabilities which have been measured at fair value or revalued amount. The fact is disclosed in the relevant accounting policy. The financial statements are presented in Indian Rupees (`INR') and the values are rounded to the nearest rupee.

B.2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Property, plant and equipment

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost, directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognized as separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Depreciation on property, plant and equipment is provided using straight line method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

b. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

Interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

c. Inventories

Inventories are measured as under on the basis of first-in first-out principle and include expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition:

- Finished Goods	:	At lower of cost or selling price.
- Semi-finished Goods	:	At estimated cost.
- Raw Materials, Stores & Spares and Packing Materials	:	At Cost.
- Scrap	:	At realizable value.

d. Impairment of assets

At each balance sheet date, the Company assesses whether there is any indication that any property, plant and equipment and intangible assets with finite life may be impaired. If any such impairment exists, the recoverable amount of an asset isestimated to determine the extent of impairment, if any.

e. Provisions, Contingent liabilities, Contingent assets and Commitments

Provisions are recognized when the Company has a present obligation (legal orconstructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliableestimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed by way of notes to accounts. Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

f. Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in the comprehensive income or equity. In which case, the tax is also recognized in other comprehensive income or equity.

Current Tax

Current tax assets and liabilities are measured at the amount expect to be recoveredorpaid to the taxation authorities, based on tax rates and laws that are enacted orsubstantively enacted at the Balance Sheet date.

Deferred Tax

Deferred tax is provided, using the balance sheet method, on all temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and is adjusted to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the asset to be recovered.

g. Operating Cycle

Based on the nature and activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of classification of its assets and liabilities as current and non-current.

h. Foreign Currency transactions and translation

The Company's financial statements are presented in INR, which is also the Company's functional currency.
Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate at the date of the transaction.

At each balance sheet date, foreign currency monetary items (such as Cash, Receivables, Loans, Payables, etc.) are reported using the closing exchange rate.
Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date of the Company's monetary items at the closing rate are recognized as gain or loss in the period in which they arise.

Non-monetary items (such as Investments, Fixed Assets, etc.) which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

i. Revenue recognition

Sales are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to the customers. Sales include excise duty but exclude value added tax.
Revenue from rendering of services is recognized when the performance of agreed contractual task has been completed.
Interest income from a financial asset is recognized using effective interest rate method.
Dividend income is recognized when the Company's right to receive the payment has been established.

j. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i. Financial assets

Classification: The Company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through statement of profit and loss on the basis of its business model for managing the financial assets and the contractual cash flows characteristics of the financial asset.

Initial recognition and measurement: All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset

Subsequent measurement: For purposes of subsequent measurement financial assetsare classified in below categories:

- Financial assets carried at amortized cost: A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold theasset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- Financial assets at fair value through other comprehensive income: A financial asset is subsequentlymeasured at fair value through other comprehensive income if itis held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- Financial assets at fair value through statement of profit and loss: A financial asset which is not classified in any of the above categories are subsequently fair valued through statement of profit and loss.

- De-recognition: A financial asset is primarily derecognized when the rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.

- Investment in subsidiaries, joint ventures and associates: The Company accounts for its investment in joint ventures at cost.

- Impairment of financial assets: The Company assesses impairment based on expected credit losses (ECL) model for measurement and recognition of impairment loss on the financial assets that are trade receivables or contract revenue receivables and all lease receivables.

ii. Financial liabilities

Classification: The Company classifies all financial liabilities as subsequently measured at amortized cost, except for financial liabilities at fair value through statement of profit and loss. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.

Initial recognition and measurement: All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement: The measurement of financial liabilities depends on their classification as described below:

- Financial liabilities at amortized cost: After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

  Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

- Financial liabilities at fair value through profit or loss: Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognized in the statement of profit and loss.

- De-recognition: A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

iii. Offsetting of financial instruments:
Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

k. Earnings per share

Basic earnings per share is calculated by dividing the profit from continuing operations and total profit, both attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

INTEGRATED TECHNOLOGIES LIMITED
(CIN - L31909DL1995PLC277176)
Balance Sheet as at 31 March 2020

(Rs.)

Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	2,612	16,400
Deferred Tax Assets (net)	21	4,55,43,244	4,52,64,598
		4,55,45,856	**4,52,80,998**
Current Assets			
Inventories	3	-	-
Trade Receivables	4	-	-
Cash and Cash Equivalents	5	18,642	9,70,231
Other Current Assets	6	6,13,522	6,25,838
		6,32,164	**15,96,069**
		4,61,78,020	**4,68,77,067**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	7	4,82,65,550	4,82,65,550
Other Equity	8	(5,31,62,681)	(5,23,69,179)
		(48,97,131)	**(41,03,629)**
Non Current Liabilities			
Loans & Advances from Related Parties	9	4,77,64,340	4,76,29,340
Current Liabilities			
Trade Payables		12,01,076	12,01,076
Other Current Liabilities	10	21,09,735	21,50,280
		33,10,811	**33,51,356**
		4,61,78,020	**4,68,77,067**

Significant Accounting Policies
The accompanying Notes form an integral part of the financial statements 1 to 25.

As per our report of even date
For S.K. Mittal & Co.

For and on behalf of the Board

Chartered Accountants

FRN : 001135N

K.S. Mittal	**Paramjit Singh**	**Rajeev Bali**	**Sneh Chauhan**
Partner	Director	Managing Director	Company Secretary
M.No. 010633	DIN: 05348473	DIN: 00772978	M. No. 42181

Place: New Delhi
Dated: 29 June 2020

INTEGRATED TECHNOLOGIES LIMITED
(CIN - L31909DL1995PLC277176)
Statement of Profit & Loss for the Year ended 31st March 2020

(Rs.)

Particulars	Note No.	2019-20	2018-19
Revenue from Operations		-	-
Other Income	11	6,651	8,14,567
Total Income		**6,651**	**8,14,567**
Expenses			
Employee Benefits Expense	12	2,09,738	97,020
Depreciation and Amortization Expense	2	13,788	16,546
Other Expenses	13	8,55,273	7,49,227
Total Expenses		**10,78,799**	**8,62,793**
Profit/(Loss) before Tax		**(10,72,148)**	**(48,226)**
Tax Expenses			
Current Tax		-	-
Deferred Tax (Asset)/Liability		2,78,646	(17,42,672)
Profit/(Loss) after Tax		(7,93,502)	(17,90,898)
Other Comprehensive Income		-	-
Total Comprehensive Income/(Loss)		(7,93,502)	(17,90,898)
Earnings per Equity share of Rs. 10 each			
Basic		(0.17)	(0.37)
Diluted		(0.17)	(0.37)

Significant Accounting Policies
The accompanying Notes form an integral part of the financial statements 1 to 25.

As per our report of even date
For S.K. Mittal & Co.

Chartered Accountants

FRN : 001135N
K.S. Mittal

Partner

M.No. 010633

Place: New Delhi

Dated: 29 June 2020

For and on behalf of the Board

Paramjit Singh
Director
DIN: 05348473

Rajeev Bali
Managing Director
DIN: 00772978

Sneh Chauhan
Company Secretary
M. No. 42181

INTEGRATED TECHNOLOGIES LIMITED
(CIN - L31909DL1995PLC277176)

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020

(Rs.)

Particulars	2019-20	2018-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax as per statement of Profit and Loss	**(10,72,148)**	**(48,226)**
Adjustment :		
Depreciation & Amortization Expenses	13,788	16,546
Add: Loss on Sale of Fixed Assets	-	-
Operating Profit/(Loss) before Working Capital Changes	(10,58,360)	(31,680)
Adjustments For:		
Increase/ (Decrease) in Current Liabilities	(40,545)	(6,61,001)
Increase/ (Decrease) in Current Assets	12,316	16,258
Cash Generated from operations		
Less: Taxes Paid		
NET CASH FROM OPERATING ACTIVITIES	**(10,86,589)**	**(6,76,423)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	-	-
NET CASH FROM INVESTING ACTIVITIES	**-**	**-**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Loans	1,35,000	7,89,395
NET CASH FROM FINANCING ACTIVITIES	**1,35,000**	**7,89,395**
NET CASH INCREASE/(DECREASE) (A+B+C)	**(9,51,589)**	**1,12,972**
CASH AND CASH EQUIVALENTS OPENING BALANCE	**9,70,231**	**8,57,259**
CASH AND CASH EQUIVALENTS CLOSING BALANCE	**18,642**	**9,70,231**

As per our report of even date
For **S.K. Mittal & Co.**
Chartered Accountants

FRN : 001135N

K.S. Mittal
Partner
M.No. 010633

Paramjit Singh
Director
DIN: 05348473

Rajeev Bali
Managing Director
DIN: 00772978

Sneh Chauhan
Company Secretary
M. No. 42181

Place: New Delhi

Dated: 29 June 2020

INTEGRATED TECHNOLOGIES LIMITED
(CIN - L31909DL1995PLC277176)
Statement of changes in Equity for the Year ended 31st March 2020

A Equity Share Capital

(Rs.)

Balance as at 01 April 2018	Changes in equity share capital during the Financial Year 2018-19	Balance as at 31 March 2019	Changes in equity share capital during the Financial Year 2019-20	Balance as at 31 March 2020
4,82,65,550	-	4,82,65,550	-	4,82,65,550

B Other Equity

		Reserves and surplus		
	Share application money pending allotment	Retained earnings	Other comprehensive income	Total
Balance as at 01 April 2018	-	(5,05,78,281)	-	(5,05,78,281)
Profit for the year		(17,90,898)	-	(17,90,898)
Share application money received during the year	-	-	-	-
Balance as at 31 March 2019	**-**	**(5,23,69,179)**	**-**	**(5,23,69,179)**
Profit for the year	-	(7,93,502)	-	(7,93,502)
Share issued during the year	-	-	-	-
Less: Dividend Paid	-	-		-
Less: DDT thereon	-	-		-
Balance as at 31 March 2020	**-**	**(5,31,62,681)**	**-**	**(5,31,62,681)**

As per our report of even date
For S.K. Mittal & Co.

For and on behalf of the Board

Chartered Accountants

FRN : 001135N

K.S. Mittal	**Paramjit Singh**	**Rajeev Bali**	**Sneh Chauhan**
Partner	Director	Managing Director	Company Secretary
M.No. 010633	DIN: 05348473	DIN: 00772978	M. No. 42181

Place: New Delhi

Dated: 29 June 2020

2. Property, Plant and Equipment

(Rs.)

Tangible Assets	Plant & Machinery	Plant Air-conditioning	Computers	Furniture & Fixtures	Office Equipment	Total
Gross carrying amount						
Balance at 01 April 2018	**-**	**-**	52,250	**-**	**-**	**52,250**
Additions	-	-	-	-	-	-
Disposals			-	-	-	-
At 31 March 2019	**-**	**-**	**52,250**	**-**	**-**	**52,250**
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2020	**-**	**-**	**52,250**	**-**	**-**	**52,250**
Depreciation and impairment						
At 01 April 2018	**-**	**-**	19,304	**-**	**-**	**19,304**
Depreciation for the year	-	-	16,546	-	-	16,546
Impairment	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
At 31 March 2019	**-**	**-**	**35,850**	**-**	**-**	**35,850**
Depreciation for the year	-	-	13,788	-	-	13,788
Impairment losses	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
At 31 March 2020	**-**	**-**	**49,638**	**-**	**-**	**49,638**
Net carrying amount						
At 31 March 2019	**-**	**-**	**16,400**	**-**	**-**	**16,400**
At 31 March 2020	**-**	**-**	**2,612**	**-**	**-**	**2,612**

INTEGRATED TECHNOLOGIES LIMITED
(CIN - L31909DL1995PLC277176)

NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS

Particulars	As at 31 March 2020	As at 31 March 2019
3. Inventories		
(As taken, valued and certified by the management)		
Scrap Materials	-	-
	-	**-**
4. Trade Receivables		
(Unsecured, considered good)		
Exceeding six months from due date	-	-
Others	-	-
	-	-
5. Cash and Cash Equivalents		
Current Account with SBI	187	36,235
Term Deposit with SBI	-	9,15,541
Cash on hand	18,455	18,455
	18,642	**9,70,231**
6. Other Current Assets		
(Unsecured, considered good)		
Advances recoverable in cash or kind	6,12,159	6,12,159
or for value to be received		
Interest accrued on Term Deposit	-	12,451
Prepaid expnese	1,363	1,228
	6,13,522	**6,25,838**

INTEGRATED TECHNOLOGIES LIMITED

(CIN - L31909DL1995PLC277176)

NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS

(Rs.)

Particulars	As at 31 March 2020	As at 31 March 2019
7. Equity Share Capital		
Authorised Capital		
18,000,000 Equity Shares of Rs. 10 each	18,00,00,000	18,00,00,000
Issued Capital		
11,110,000 Equity Shares of Rs. 10 each	11,11,00,000	11,11,00,000
Subscribed and Paid-up Capital		
4,781,510 Equity Shares of Rs. 10 each fully paid up	4,78,15,100	4,78,15,100
Add: Shares Forfeited	4,50,450	4,50,450
	4,82,65,550	**4,82,65,550**

Reconciliation of Shares Outstanding **(Rs.)**

	As at 31.03.2020		As at 31.03.2019	
Particulars	**Nos**	**Amt (Rs)**	**Nos**	**Amt (Rs)**
Opening Share Capital	47,81,510	4,78,15,100	47,81,510	4,78,15,100
Add: Shares issuued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	47,81,510	4,78,15,100	47,81,510	4,78,15,100
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	**47,81,510**	**4,78,15,100**	**47,81,510**	**4,78,15,100**

Details of Shareholders holding more than 5 percent shares

Name Of Shareholder	**No. of Shares held**	**Percentage of Shareholding**	**No. of Shares held**	**Percentage of Shareholding**	**No. of Shares held**	**Percentage of Shareholding**
Bubble Soft Solutions Pvt Ltd.	31,11,600	65.08	31,11,600	65.08	31,11,600	65.08
Rajeev Bali	2,72,950	5.71	2,72,950	5.71	2,72,950	5.71
Total	**33,84,550**	**70.79**	**33,84,550**	**70.79**	**33,84,550**	**70.79**

INTEGRATED TECHNOLOGIES LIMITED

(CIN - L31909DL1995PLC277176)

NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS

(Rs.)

Particulars	As at 31 March 2020	As at 31 March 2019
8. Other Equity		
Retained Earnings		
Opening balance	(5,23,69,179)	(5,05,78,281)
Add: Comprehensive income/(loss) for the year	(7,93,502)	(17,90,898)
Less: Appropriation	-	-
Dividend Paid	-	-
Dividend Distribution tax Paid	-	-
	(5,31,62,681)	**(5,23,69,179)**
9. Loans & Advances from Related Parties		
(Non Current, unsecured)		
Mr. Rajeev Bali, Director	4,77,64,340	4,76,29,340
	4,77,64,340	**4,76,29,340**
10. Other Current Liabilities		
Expenses Payable	1,10,805	1,40,780
Duties and Taxes Payble	19,98,930	20,09,500
	21,09,735	**21,50,280**

INTEGRATED TECHNOLOGIES LIMITED
(CIN - L31909DL1995PLC277176)

NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS

(Rs.)

Particulars	2019-20	2018-19
11. Other Income		
Interest from SBI on Term Deposit	651	58,886
Miscellaneous Income	-	-
Credit balances written back	6,000	7,55,681
	6,651	**8,14,567**
12. Employee Benefits Expense		
Salary to Staff	2,08,320	95,820
PF Administration Charges	1,418	1,200
	2,09,738	**97,020**
13. Other Expenses		
Audit Fee	45,000	45,000
GST paid on Audit Fees	8,100	8,100
Fee & Subscription	31,000	2,400
Postage & Courier Expenses	82,652	75,895
Telephone Expenses	6,974	5,174
Legal & Professional Charges	1,42,033	2,01,842
Printing & Stationery	53,100	38,940
Advertisement	66,570	46,746
Listing Fee	3,66,240	3,18,598
Bank Charges	1,256	688
Interest etc on late deposit of TDS	428	263
Interest etc on late deposit of listing fees	51,920	-
Balances written off	-	5,581
	8,55,273	**7,49,227**

INTEGRATED TECHNOLOGIES LIMITED

(CIN - L31909DL1995PLC277176)

NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020.

14.

Contingent Liabilities	**31.03.2020** **Rs.**	**31.03.2019** **Rs.**
In respect of demand from various government authorities regarding following dues:		
a) Income Tax interest demand for AY 1995-96 to1997-98 (refer another note no.16)	1,932,005	1,932,005
b) Amount Payable to Haryana State Electronic Development Corp. (HARTRON) for buyback of equity shares in terms of Arbitral award. Simple Interest @ 9% p.a. to be paid in addition w.e.f. 01.11.2000. (Refer another note no.17)	8,423,135	8,423,135

15. Changes in Capital during the year 2008-09

As per rehabilitation scheme (SS-08) for revival of the company sanctioned by Board for Industrial Financial Reconstruction (BIFR), the company restructured its share capital in the year 2008-2009 as under:

a) Reduction in paid up equity share capital by 90% as result of which paid up value of one equity share was reduced from Rs 10 to Re. 1.
Further to above, 10 equity shares of Re 1 each were consolidated to one equity share of Rs 10 each, resulting in reduction of 10,318,100 equity shares to 1,031,810 equity shares.

b) Preferential issue to strategic investor and promoters of 3,111,600 equity shares and 638,100 equity shares respectively.

16. Income Tax dues for assessment year 1995-96 to 1997-98 are of Rs 3,932,005 as per the orders of ITAT/ Honorable Delhi High Court against which liability for Rs 2,000,000 has been accounted for as per BIFR rehabilitation Sanction Scheme dated 27th March, 2008 and for the remaining sum of Rs 1,932,005 which is on account of interest, waiver has been sought from CBDT.

17. Haryana State Electronic Development Corporation (HARTRON) has invested Rs 4,400,000 as per Assisted Sector Agreement dated 5th June,1991 by way of equity of Integrated Technologies Limited with the condition that the company will buy back this equity after expiry of 5 years from the date of commercial production or at the expiry of 7 years; whichever is earlier.
The Arbitrator had passed the Arbitral Award dated 25th April, 2003 in favour of HARTRON and determined payable amount Rs 8,423,135 with interest @12% p.a. w.e.f 1.11.2000. Award was challenge by the company in District Court which was dismissed. In the company's further appeal (FAO 1197 of 2009) to Honorable High

Court, Chandigarh, the payment to HARTRON was upheld but at a reduced interest rate of 9% p.a. w.e.f 1.11.2000.

The company's special leave petition to Honorable Supreme Court against the above judgment dated 18.05.2011 of Honorable High Court; Chandigarh has been dismissed on 25.11.2011.

The company is hopeful of a favorable settlement of the issue of which the amount presently is not ascertainable and accordingly, it has been shown a contingent liability.

18. There is no taxable profit for current year and therefore, no provision for income tax has been made.

19. No amount is payable to small scale industrial undertakings under MSMED Act, as per information available with the Company.

20. In the opinion of the management, current assets shall have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet.

21. Deferred Tax Assets (DTA)

DTA has been recognized as under:

Particulars	**2019-20 (Rs.)**	**2018-19 (Rs.)**
Depreciation	690	(1,982)
Carried forward losses and unabsorbed depreciation	45,542,554	45,266,580
DTA	**45,543,244**	**45,264,598**

22. Related Party Disclosure

In compliance of Ind AS –24, the related parties where control exists or where significant influence exists and with whom transactions have taken place are as under:

(a) **Key Management Personnel:**

Mr. Rajeev Bali : Managing Director

Nature of Transaction	Key Management Personnel	Relative of Key Management Personnel	Enterprise over which related person is able to exercise influence	Opening balance as at 01.04.2019 (Rs)	Volume Of transaction during the year (Cr) (Rs)	Volume transaction During the year (Dr) (Rs)	Closing balance as at 31.03.2020 (Rs)
Unsecured Loan taken	Mr. Rajeev Bali	-	-	47,629,340 (46,839,945)	585,000 (789,395)	450,000 -	47,764,340 (47,629,340)

(b) **Detail of Transactions:**

Note: Figures in bracket ( ) are of previous year.

23. Earnings Per share (Basic and Diluted)

	2019-20	2018-19
	(Rs.)	(Rs.)
(a) Profit / (loss) for the year	(7,93,502)	(17,90,898)
(b) Total Number of Equity Shares Outstanding at the end of the year	4,781,510	4,781,510
(c) Basic & Diluted earnings per share	(0.17)	(0.37)

24. Segment Reporting
Not applicable.

25. Figures for the previous year have been regrouped / rearranged wherever considered necessary.

……PROXY FORM……

INTEGRATED TECHNOLOGIES LIMITED
[CIN: L31909DL1995PLC277176]
Regd. Office: C-24, Defence Colony, New Delhi-110024
Phone: 011-41552579

Name of the member (s): ……..

Registered address: ……

E-mail Id: ……

Folio No/ Client Id: ……..

DP ID:……

I/We being the member(s) holding …….. Shares of the above named Company hereby appoint:

(1) Name:…… Address:……

E-mail ID:…… Signature:……..or failing him/her;

(2) Name:……Address:……

E-mail ID:……Signature:…….or failing him/her;

(3) Name:……Address:……

E-mail ID:…… Signature:……;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 34th Annual General Meeting of the Company, to be held on Wednesday, September 30, 2020 at 9.00 a.m. at C-24, Defence Colony, New Delhi-110024 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particular of the Resolution		Optional	
			I / we assent to the resolutions	I / we decent to the resolutions
ORDINARY BUSINESS				
1	Ordinary Resolution	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and Profit & Loss Account for the year ended on that date, together with the reports of the Board of Directors and Auditors thereon.		
2	Ordinary Resolution	To appoint a Director in place of Mr. Rajeev Bali (holding DIN:00772978) who retires by rotation and being eligible, offers himself for re-appointment.		
3	Ordinary Resolution	To appoint M/s Ajeet Jalan & Co., Chartered Accountants (Firm Registration No. 012794N), as the Statutory Auditors of the Company in place of retiring Auditors, M/s. S.K Mittal & Co., Chartered Accountants (Firm Registration Number - 001135N) for a period of 5 (five) consecutive years and fix their remuneration.		
SPECIAL BUSINESS				
4	Ordinary Resolution	To re-appoint Mr. Rajeev Bali (DIN: 00772978) as a Managing Director of the Company for a period of 5 years with effect from 30.09.2020 on a total monthly remuneration as deemed fit by the Board of Director as per the recommendations of the nomination & Remuneration Committee with the requirement of sections 196,197 and 203 and schedule V and all other application provisions of the Companies Act, 2013.		

Signed this …….. day of …….. 2020

Affix a 1 Rupee Revenue Stamp

Signature of shareholder ……

Signature of Proxy holder(s) ……

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, please refer to the Notice of the 34th Annual General Meeting.
3. Please complete all details including details of member(s) in above box before submission.

ATTENDANCE SLIP

INTEGRATED TECHNOLOGIES LIMITED
[CIN: L31909DL1995PLC277176]
Regd. Office: C-24, Defence Colony. New Delhi-110024
Phone: 011-41552579.

34th ANNUAL GENERAL MEETING

I/We hereby record my/our presence at the 34th Annual General Meeting of the Company at C-24, Defence Colony, New Delhi-110024 on Wednesday, September 30, 2020 at 09.00 a.m.

.....	.....	.....
Member's Folio/DP ID-Client ID No.	Member's/Proxy's name in Block	Member's/Proxy's Signature

Note:

1. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE.

2. Electronic copy of the Annual Report for 2020 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form are being sent to all the members whose email address is registered with the Company/Depository Participant.

3. Physical copy of the Annual Report for 2020 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email address is not registered or have requested for a hard copy.

Ballot Form

1. Name of the Shareholder(s)/ Beneficial owner

   Including joint holders, if any :

2. Registered address of holder/ First Named

   Shareholder :

3. Registered Folio No. / Client ID No. :

4. Number of shares held :

   a. I / we hereby exercise my/ our vote in respect of the resolutions to be passed through ballot for the business stated in the Notice of the Company by my /our assent / decent to the said resolution by placing tick () mark at the appropriate box below:

Resolution No.	Particular of the Resolution		Optional	
			I / we assent to the resolutions	I / we decent to the resolutions
ORDINARY BUSINESS				
1	Ordinary Resolution	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and Profit & Loss Account for the year ended on that date, together with the reports of the Board of Directors and Auditors thereon.		
2	Ordinary Resolution	To appoint a Director in place of Mr. Rajeev Bali (holding DIN:00772978) who retires by rotation and being eligible, offers himself for re-appointment.		
3	Ordinary Resolution	To appoint M/s Ajeet Jalan & Co., Chartered Accountants (Firm Registration No. 012794N), as the Statutory Auditors of the Company in place of retiring Auditors, M/s. S.K Mittal & Co., Chartered Accountants (Firm Registration Number - 001135N) for a period of 5 (five) consecutive years and fix their remuneration.		
SPECIAL BUSINESS				
4	Ordinary Resolution	To re-appoint Mr. Rajeev Bali (DIN: 00772978) as a Managing Director of the Company for a period of 5 years with effect from 30.09.2020 on a total monthly remuneration as deemed fit by the Board of Director as per the recommendations of the nomination & Remuneration Committee with the requirement of sections 196,197 and 203 and schedule V and all other application provisions of the Companies Act, 2013.		

Date:

Place: **Signature of Shareholder/ Beneficial Owner**

ROUTE MAP

INTEGRATED TECHNOLOGIES LIMITED- C-24, DEFENCE COLONY, NEW DELHI-

