IGIL INDO GULF INDUSTRIES LIMITED

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001
E-mail: rj.headoffice@gmail.com
Phone: 0135-2114568/ 2735249, Fax': 0135-2733960
Website: www.indogulfind.com
Corporate Identity Number {CIN}: L74900DL1981PLC011425

13.11.2026

√ **BSE LIMITED**
The Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Scrip Code: 506945

Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opposite Sahajanand College
Panjara Ploe Ambawadi
Ahmedabad-380015

Scrip Code: 26110

Sub: Outcome of Board meeting
Ref: Integrated Filing (Financial) for the quarter and half year ended September 30, 2026

Dear Sir/Madam

The Board of Directors in its meeting held today the 13" day of November, 2026 the board meeting commenced at 05:15 P.M. and concluded at 05.45 P.M., inter alia, considered and approved the following:

1. The Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2026.
2. The Limited Review Report on Financial Results by the Statutory Auditor.

Further, pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and half year ended September 30, 2026.

Kindly take the same on record.

Thanking You
Yours Faithfully,

For **Indo Gulf Industries Limited**



Authorised Signatory

HEMANT ARORA & CO. LLP
Chartered Accountants

4th Floor, Tara Chambers
1, Tyagi Road
Dehradun 248001 India
+ 91 135 262 6795
+ 91 135 262 7795
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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Indo Gulf Industries Limited
4237/11, IInd Floor, Narendra Bhawan
1, Ansari road, Daryaganj
New Delhi-110002

We have reviewed the accompanying statement of unaudited financial results of **M/s INDO GULF INDUSTRIES LIMITED** for the quarter ended 30th September, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HEMANT ARORA & CO.LLP**
CHARTERED ACCOUNTANTS
Firm Registration No. 002141C/C400006

Kamal Nagpal

Kamal Nagpal
Partner
M. No. 408066
UDIN: **26408066WOIURR5676**

HEMANT ARORA & CO.LLP ROORKEE DEHRADUN NEW DELHI CHARTERED ACCOUNTANTS

Date: 13.11.2026
Place: Dehradun

INDO GULF INDUSTRIES LIMITED
4237/11,II nd Floor,Narendra Bhawan1, Ansari Road, Daryaganj,New Delhi
CIN-L7490DLI981PLC011425
website: www.indogulf.in
email - igilinvestorgrievance@rediffmail.com

1) Statement of Standalone Assets and Liabilities

	Particulars		As at 30th September, 2026		As at 31st March, 2026
I.	**ASSETS**				
1	**Non - current assets**				
	(a) Property, plant and equipment	5272.21		4,970.93	
	(b) Capital Work in Progress	588.66	5,860.87	505.31	5,476.24
2	**Current assets**				
	(a) Inventories	1132.08		1,453.20	
	(b) Financial assets				
	(i) Trade Receivables	209.15		221.99	
	(ii) Cash and cash equivalents	51.97		33.00	
	(iii) Bank balances other than (ii) above	80.76		50.76	
	(iv) Other financial assets	51.39		51.39	
	(c) Other current assets	2203.53	3,728.89	2,331.55	4,141.89
	Total Assets		**9,589.76**		**9,618.13**
II.	**EQUITY AND LIABILITIES**				
	Equity				
	(a) Equity Share capital	95.67		95.67	
	(b) Other Equity	937.53	1,033.20	956.43	1,052.10
	Liabilities				
1	**Non - current liabilities**				
	(a) Financial liabilities				
	(i) Borrowings	2394.68		1,982.90	
	(ii) Lease Liabilities	88.47		89.03	
	(b) Deferred Tax Liabilities (Net)	333.92	2,817.06	228.52	2,300.45
2	**Current liabilities**				
	(a) Financial liabilities				
	(i) Borrowings	668.29		410.24	
	(ii) Lease Liabilities	0.56		5.80	
	(iii) Trade Payables	2553.22		2,623.34	
	(b) Other current liabilities	2146.46		2,777.50	
	(c) Provisions	370.96	5,739.49	448.7084	6,265.58
	Total Equity and Liabilities		**9,589.76**		**9,618.13**

For INDO GULF INDUSTRIES LIMITED



Date: 13.11.2026
Place: Dehradun

Rajesh Jain
Director
DIN: 01200520

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Statement of Audited Standalone Financial Results for the year ended 30.09.2026

Particulars	Three months period ended			Half Year Ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
a) Revenue from Operations	4,838.46	4,569.27	4,721.63	9,407.72	11,717.13	21,935.04
b) Other Income	8.31	16.86	11.21	25.17	21.36	34.50
Total Income	**4,846.76**	**4,586.13**	**4,732.84**	**9,432.89**	**11,738.49**	**21,969.54**
2. Expenses						
a) Cost of material consumed	4,299.13	4,508.39	4,288.22	8,807.52	10,196.08	20,000.24
b) Changes in inventory of finished goods,work in progress and stock in trade	(276.05)	(120.43)	(148.34)	(396.48)	36.25	-
c) Finance cost	31.23	31.10	11.87	62.33	7.87	79.64
d) Employee benefits expense	120.63	162.36	230.15	282.99	483.29	867.91
e) Depreciation and amortisation expense	85.57	91.12	66.88	176.69	-	330.97
f) Other expenses	226.59	159.51	218.32	386.10	521.61	766.08
Total Expenses	**4,487.10**	**4,832.05**	**4,667.10**	**9,319.14**	**11,245.08**	**22,044.84**
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	359.66	(245.92)	65.74	113.75	493.41	(75.30)
4.Other Income	-	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before exceptional items(3+4)	359.66	(245.92)	65.74	113.75	493.41	(75.30)
6. Exceptional Items	-	-	-	-	-	-
7. Profit/(Loss) from ordinary activities before tax (5+6)	359.66	(245.92)	65.74	113.75	493.41	(75.30)
8. Tax expenses	132.64	-	(1.59)	132.64	250.90	47.15
9. Net Profit/(Loss) from ordinary activities after tax (7-8)	227.02	(245.92)	67.33	(18.90)	242.51	(122.45)
10. Extraordinary Items (net of tax ` expense)	-	-	-	-	-	-
11. Net Profit/(Loss) for the period (9-10)	227.02	(245.92)	67.33	(18.90)	242.51	(122.45)
12. Other Comprehensive Income (net of tax)	-	-	-	-	-	-
13. Total Comprehensive Income (11+12)	227.02	(245.92)	67.33	(18.90)	242.51	(122.45)
14. Paid -up equity share capital (Face value of Rs.1/- each).	95.67	95.67	95.67	95.67	95.67	95.67
12. Earnings Per Share (of Rs.1 /- each) (not annualised for quarterly results)						
(a) Basic (Rs.)	2.37	(2.57)	0.70	(0.20)	2.53	(1.28)
(b) Diluted (Rs.)	2.37	(2.57)	0.70	(0.20)	2.53	(1.28)
See accompanying note to the Financial Results						

Notes:

1. The above audited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 30th September 2026.

2. The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards(Ind AS) notified under the Companies (Indian accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules,2016. The Company has adopted Ind AS from 1st date of 1st April, 2016 and accordingly the previous year/period data was presented in accordance with Ind AS

3. These Financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS-34 Interim Financial Reporting and other accounting principles generally accepted in India.

4. The format for unaudited quaterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.

5. The Company is in the business of manufacturing of Industrial explosive and as such there are no separate reportable segments as per Indian Accounting Standard " Operating Segments" (Ind AS 108) and thus, segment reporting under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable .Hence, information relating to primary segment (including,segment revenue,segment results and segment assets and segment liabilities) are not requiered to be disclosed.

6. The figure for the quarter ended 30th September 2026 and the quarter ended 30th September, 2025, represent the derived figures between the audited figures in respect of the full financial year ended 31st March 2026 and the published year-to-date reviewed figures up to 30th September 2025, being the date of the end of the 2nd quarter of the financial year

7. The Company hereby declares that the Auditors have issued Audit Report for Standalone Financial Statements with unmodified opinion for the year.

For INDO GULF INSDUSTRIES LIMITED



Rajesh Jain
Director
DIN: 01200520

Place: Dehradun
Date: 13.11.2026

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Statement of Standalone Cash Flows year ended 30.09.2026

	Particulars	Half year ended (30/09/2026)	Half year ended (30/09/2025)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) after tax	(18.90)	171.47
	Adjustments to reconcile profit/(loss) before exceptional items and tax to net cash flow provided by operating activities :		
	Transfer from Reserves		
	Deferred Tax Provision	105.40	86.60
	Income Tax Provsion	27.24	86.80
	Depreciation expense	176.69	131.74
	Interest on Lease Liabilities	0.63	
	Interest on loan from related party	47.51	16.79
	Interest on Secured Loan	7.58	1.89
	Interest income	(0.03)	0.00
	Balance written back	-	-5.68
	Operating Profit/(loss) before working capital changes	**346.12**	**489.61**
	Movements in working capital		
	Inventories	321.12	-436.76
	Financial Assets		
	-Trade Receivables	12.83	-615.39
	-Other Bank Balances	(30.00)	
	-Other Financial Assets	-	
	-Other Current Assets	128.02	-578.12
	Financial Liabilities		
	-Trade Payables	(70.12)	588.55
	-Other Current liabilities	(631.04)	1001.64
	-Provisions	(104.99)	-29.55
	Cash from/(used) in operations	**(28.06)**	**419.98**
	Direct Taxes Paid (Net of Refunds)		
	Net cash generated from/(used in) operating activities (A)	**(28.06)**	**419.98**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Interest received on fixed deposits	0.03	
	Purchase of PPE (including CWIP)	(561.31)	-511.06
	Addtion to ROU Assets	-	
	Sale of Property, Pland and Equipment 'PPE'	-	27.48
	Net cash generated from/(used in) investing activities (B)	**(561.28)**	**(483.58)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest on Loan from related Parties	(47.51)	-16.79
	Interest on Secured Loan	(7.58)	-1.89
	Interest on Lease Liabilities	(0.63)	
	Lease Liabilities	(5.80)	
	Proceeds from/(Repayment of) Borrowings	669.82	74.21
	Net cash generated from/(used in) financing activities (C)	**608.32**	**55.53**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**18.97**	**(8.07)**
	Opening cash and cash equivalents	**33.00**	**83.31**
	Closing cash and cash equivalents	**51.97**	**75.23**

For INDO GULF INDUSTRIES LIMITED



Date: 13.11.2026
Place: Dehradun

Rajesh Jain
Director
DIN: 01200520