May 23, 2025

To,

Listing Operation Department
BSE Limited
Phiroze Jeejecbhoy Towers
Dalal Street, Mumbai- 400 001

Scrip Code: **544119**

Listing Compliance Department
The National Stock Exchange of India Limited (NSE)
05th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: **RPTECH**

Sub: **Audited Standalone and Consolidated Financial Results for quarter and year ended March 31, 2025**

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as amended from time to time, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 23, 2025 has, inter alia approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025 ("Audited Financial Results") of the Company along with Auditors' Report. Copy of the Audited Financial Results (Standalone & Consolidated) of the Company together with Auditors' Report issued by the Joint Statutory Auditors of the Company, Statement of Assets and Liabilities and Cashflow Statement as at 31st March, 2025 is enclosed herewith. **(Annexure-I)**

The Joint Statutory Auditors of the Company, have issued audit report, with unmodified opinion on the Statement, in terms of Regulation 33(3)(d), a declaration to that effect is annexed to Audited Financial Results. (**Annexure-II)**

Further, please find enclosed the following:

1. Disclosure for year ended March 31, 2025 in terms of Email from National Stock Exchange of India Limited (NSE) dated April 22, 2025 and with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, issued by SEBI **(Annexure-III)**;

2. Pursuant to Regulation 32(1) of the Listing Regulations, a statement indicating the utilization of issue proceeds of initial public offering and statement indicating Nil deviation and variation **(Annexure-IV)**

The Meeting commenced at 02:06 p.m. (IST) and concluded at 03:36 p.m. (IST).

The above announcements are also being made available on the website of the Company at www.rptechindia.com/investor.

You are requested to kindly take the same on record.

Thankyou.

Yours faithfully,
For **RASHI PERIPHERALS LIMITED**
(formerly known as Rashi Peripherals Private Limited)

KRISHNA KUMAR CHOUDHARY

Digitally signed by KRISHNA KUMAR CHOUDHARY
DN: c=IN, o=Personal, postalCode=400056, st=Maharashtra, serialNumber=31E0C485DB89415A7F7FD627F78F73C056BFE5B9DB0D78FA69A42FFFC5DCDA6A, cn=KRISHNA KUMAR CHOUDHARY

Krishna Kumar Choudhary
Chairman & Whole-Time Director
DIN: 00215919

Encl.: As above

Deloitte Haskins & Sells LLP
Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg,
Elphinstone (West),
Mumbai – 400013.

Pipara & Co LLP
Chartered Accountants
Tradelink Building,
#3, 7th Floor (1303),
Annexure E, A Wing, Kamala Mills
Compound, Senapati Bapat Marg,
Mumbai 400013.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RASHI PERIPHERALS LIMITED (FORMERLY KNOWN AS RASHI PERIPHERALS PRIVATE LIMITED)

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025 of **Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)** (the "Company"), which includes branch located outside India (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended(the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the branch auditor as referred to in Other Matters section below the Standalone Financial Results for the year ended March 31, 2025:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review report of the branch auditor as referred in Other Matters section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025 prepared in accordance with the recognition and measurement principles laid down in

the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the

Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

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PIPARA & CO LLP CHARTERED ACCOUNTANTS

the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company and its branch to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities or business activities included in the Annual Standalone Financial Results of which we are the independent auditors. For the other entities or business activities included in the Annual Standalone Financial Results, which have been audited by the branch auditor, such branch auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we

would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

- We did not audit the financial statements/ financial results of a branch located outside India included in the Statement, whose financial statements / financial results reflect total assets of Rs. 131.10 millions as at March 31, 2025 and total revenues of Rs.32.91 millions and Rs.777.10 millions for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs. 0.88 millions and Rs.19.06 millions for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and year ended March 31, 2025, respectively, and net cash flows of Rs. (499.41) millions for the year ended March 31, 2025 as considered in the Statement. The financial statements/ financial results of this branch have been audited/ reviewed, by the branch auditor whose reports have been furnished to us, and our opinion and conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

  Our report on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Regn No. 117366W/W-100018

Pallavi Sharma
Partner
Membership No. 113861
UDIN: 25113861BMJIBE5600
Mumbai
Date: May 23, 2025

For Pipara & Co LLP
Chartered Accountants
Firm's Regn No. 107929W/W-100219

Bhawik Madrecha
Partner
Membership No. 163412
UDIN: 25163412BMNWJY4384
Mumbai
Date: May 23, 2025

Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)
Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Standalone Statement of Assets and Liabilities as at March 31, 2025

Rupees in millions unless otherwise specified

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, plant and equipment	488.06	520.86
(b) Right-of-use assets	87.56	125.51
(c) Other Intangible assets	9.17	4.73
(d) Financial assets		
(i) Investments	35.35	35.35
(ii) Other financial assets	134.64	132.37
(e) Non Current tax assets (net)	-	105.45
(f) Other non-current assets	60.62	86.19
(g) Deferred tax assets (net)	-	58.62
TOTAL NON-CURRENT ASSETS (A)	**815.40**	**1,069.08**
2 CURRENT ASSETS		
(a) Inventories	19,500.22	18,069.26
(b) Financial assets		
(i) Trade receivables	17,529.01	13,537.40
(ii) Cash and cash equivalents	175.05	1,366.09
(iii) Other balances with bank	0.03	-
(iv) Loans	-	10.00
(v) Other financial assets	53.42	51.78
(c) Other current assets	3,443.77	3,153.68
TOTAL CURRENT ASSETS (B)	**40,701.50**	**36,188.21**
TOTAL ASSETS (A+B)	**41,516.90**	**37,257.29**
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity share capital	329.50	329.50
(b) Other equity	16,844.17	14,982.94
TOTAL EQUITY (A)	**17,173.67**	**15,312.44**
2 LIABILITIES		
2.1 NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Lease liabilities	44.16	88.68
(b) Deferred tax liabilities (net)	13.27	-
TOTAL NON-CURRENT LIABILITIES (B)	**57.43**	**88.68**
2.2 CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	8,547.51	6,600.84
(ii) Lease liabilities	54.12	46.00
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	346.29	51.83
Total outstanding dues of creditors other than micro enterprises and small enterprises	14,765.86	14,636.08
(iv) Other financial liabilities	242.04	228.38
(b) Other current liabilities	186.18	286.25
(c) Provisions	23.02	6.79
(d) Current tax liabilities (net)	120.78	-
TOTAL CURRENT LIABILITIES (C)	**24,285.80**	**21,856.17**
TOTAL EQUITY AND LIABILITIES (A+B+C)	**41,516.90**	**37,257.29**

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RASHI PERIPHERALS LIMITED MUMBAI

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Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025

Rupees in millions unless otherwise specified

		Particulars	Quarter Ended			Year Ended	
			March 31, 2025 (Unaudited) Refer note 6	December 31, 2024 (Unaudited)	March 31, 2024 (Unaudited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
		INCOME					
I		Revenue from Operations	28,777.30	26,511.45	28,613.19	1,32,578.07	1,07,309.95
II		Other Income	22.26	484.75	51.52	594.79	163.26
III		**Total Income (I + II)**	**28,799.56**	**26,996.20**	**28,664.71**	**1,33,172.86**	**1,07,473.21**
IV		**EXPENSES**					
	(a)	Purchases of stock-in-trade	27,696.21	22,897.44	26,732.15	1,27,241.64	1,05,258.80
	(b)	Changes in inventories of stock-in-trade	(571.38)	2,180.50	551.46	(1,430.96)	(3,227.85)
	(c)	Employee benefits expense	385.90	406.76	372.74	1,590.05	1,389.29
	(d)	Finance costs	232.29	227.83	229.59	770.24	1,067.51
	(e)	Depreciation and amortisation expenses	41.44	39.76	45.11	156.43	173.22
	(f)	Other expenses	356.26	831.76	343.30	2,236.63	1,058.35
		Total Expenses (IV)	**28,140.72**	**26,584.05**	**28,274.35**	**1,30,564.03**	**1,05,719.32**
V		**Profit before tax (III - IV)**	**658.84**	**412.15**	**390.36**	**2,608.83**	**1,753.89**
VI		**Tax expense**	**171.38**	**103.87**	**66.34**	**582.57**	**420.01**
VII		**Profit after tax (V - VI)**	**487.46**	**308.28**	**324.02**	**2,026.26**	**1,333.88**
VIII		**Other comprehensive income**					
	A	**Items that will not be reclassified to profit or loss**					
	(a)	(i) Remeasurement of defined benefits plan - (loss)/gain	(14.45)	1.10	8.23	(11.15)	4.35
		(ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan	(3.64)	0.28	2.07	(2.81)	1.09
	(b)	(i) Net fair value loss on investments in equity shares through OCI	-	-	(40.57)	-	(56.12)
		(ii) Income tax benefits on net fair value loss on investments in equity shares through OCI	-	-	5.86	-	9.77
		Total other comprehensive income	(18.09)	1.38	(24.41)	(13.96)	(40.91)
IX		**Total comprehensive income (VII + VIII)**	**469.37**	**309.66**	**299.61**	**2,012.30**	**1,292.97**
X		**Paid-up equity share capital (Face Value - Rs. 5/- per share)**	329.50	329.50	329.50	329.50	329.50
XI		**Other equity**	-	-	-	16,844.17	14,982.94
XII		**Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs.)***					
		Basic	7.40	4.68	5.77	30.75	29.41
		Diluted	7.40	4.68	5.77	30.75	29.41

* Basic and Diluted EPS for all periods, except for the year ended March 31, 2025 and March 31, 2024, are not annualised.

Deloitte Haskins & Sells LLP

PIPARA & CO LLP CHARTERED ACCOUNTANTS

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CIN: L30007MH1989PLC051039

Standalone Cash Flow Statement for the year ended March 31, 2025

Rupees in millions unless otherwise specified

Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
I. Cash flows from operating activities		
Profit before tax	**2,608.83**	**1,753.89**
Adjustments for:		
Interest Income	(564.07)	(121.32)
Impairment of losses on financial assets	-	14.54
Inventories lost/ damaged/ disposed /written off	3.72	2.83
Dividend Income (from Subsidiary and Others)*	0.00	(19.92)
Rent Expenses (Security Deposit Ind AS 109 effect)	1.79	1.59
Finance Costs	770.24	1,067.51
Liabilities written back	(5.98)	(3.52)
Expected Credit Loss on financial assets (Loans and receivables)	11.94	77.24
Foreign exchange (gain)/ loss (net)	(79.41)	23.39
Fair Value loss on derivative financial instruments measured at fair value through Profit and Loss	22.87	-
(Gain)/ Loss on disposal of Property, plant & equipment (net)	(0.43)	0.21
Depreciation and amortization expense	156.43	173.22
Operating cash flows before movement in working capital	2,925.93	2,969.66
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(3,675.53)	(4,990.54)
(Increase)/decrease in other financial assets	6.98	(39.48)
(Increase)/decrease in Inventories	(1,434.68)	(3,230.68)
(Increase)/decrease in other assets	(263.36)	(454.70)
Increase/(decrease) in trade payables & other liabilities	27.95	5,403.68
Cash used in operations	(2,412.71)	(342.06)
Income taxes paid (net)	(372.44)	(475.44)
Net cash used in operating activities	**(2,785.15)**	**(817.50)**
II. Cash flows from investing activities		
Loans given recovered	10.00	20.00
Other balances with bank	(0.03)	-
Interest Received	599.68	87.85
Dividend Received (from Subsidiary and Others)*	0.00	19.92
Purchase of property, plant and equipment	(77.48)	(68.57)
Capital advances given	(1.16)	-
Proceeds from disposal of property, plant and equipment	1.30	0.72
Net cash from investing activities	**532.31**	**59.92**
III. Cash flows from financing activities		
Proceeds/ (repayment) of borrowings (net)	1,914.70	(4,049.05)
Proceeds on issue of shares	-	7,500.00
Share issue expenses on Private Placement and IPO	-	(435.32)
Repayment of lease liabilities	(60.89)	(58.09)
Dividend paid	(65.87)	(20.89)
Interest paid	(738.21)	(1,066.82)
Net cash from financing activities	**1,049.73**	**1,869.83**
Net (decrease) /increase in cash and cash equivalents (I + II + III)	**(1,203.11)**	**1,112.25**
Cash and cash equivalents at the beginning of the year	1,366.09	261.25
Effect of foreign exchange rate changes	12.07	(7.41)
Cash and cash equivalents at the end of the year	**175.05**	**1,366.09**

1 Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Cash Flow Statement" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

2 Property, plant and equipment includes adjustment for movement of (a) capital work-in-progress and (b) Intangible assets during the year.

* Rs. 0.00 Millions denotes amount less than Rs. 10,000.

Deloitte Haskins & Sells LLP EK

PIPARA & CO LLP CHARTERED ACCOUNTANTS AG

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CIN: L30007MH1989PLC051039

Notes to the Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025

1 The above statement of standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 23, 2025. The Statutory Auditors of Rashi Peripherals Limited ("the Company") carried out audit of the standalone financial results for the year ended March 31, 2025 and the review of financial results of the quarter ended March 31, 2025.

3 During the year ended March 31, 2024 the Company has completed IPO comprising of fresh issue of 1,92,92,604 equity shares.
The Company has received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Rupees in millions

Objects of the Issue as per Prospectus	Amount to be financed from Net Proceeds as per Prospectus	Amount utilised from Net IPO Proceeds upto March 31, 2025	Unutilised amount as on March 31, 2025
(a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Company	3,260.00	3,260.00	-
(b) Funding working capital requirements of the Company	2,200.00	2,200.00	-
(c) General corporate purpose	81.41	23.42	57.99
Total	**5,541.41**	**5,483.42**	**57.99**

4 The Company operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Company and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 -"Operating Segment". Further, the operation of the Company comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Rupees in millions

Particulars	Quarter Ended			Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
India	28,607.11	26,340.17	27,985.77	1,31,461.65	1,05,416.93
Overseas	170.19	171.28	627.42	1,116.42	1,893.02
Total	**28,777.30**	**26,511.45**	**28,613.19**	**1,32,578.07**	**1,07,309.95**

5 The Board of Directors have recommended dividend of Rs. 2 per fully paid up equity share of Rs.5/- each for the financial year 2024-25 subject to approval of members of the Company at the forthcoming Annual General Meeting.

6 The figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

For and on behalf of the Board of Directors
Rashi Peripherals Limited

Krishna Kumar Choudhary
Chairman & Wholetime Director
DIN: 00215919

Place: Mumbai
Date: May 23, 2025

Deloitte Haskins & Sells LLP
Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg,
Elphinstone (West),
Mumbai – 400013.

Pipara & Co LLP
Chartered Accountants
Tradelink Building,
#3, 7th Floor (1303),
Annexure E, A Wing, Kamala Mills
Compound, Senapati Bapat Marg,
Mumbai 400013.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RASHI PERIPHERALS LIMITED (FORMERLY KNOWN AS RASHI PERIPHERALS PRIVATE LIMITED)

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025 of **Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2025, (the "Statement") ,which includes the branch of the Group located outside India being submitted by the Parent pursuant to the requirements of Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended(the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the branch auditor and other auditors on separate financial statements / financial information of branch and subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

(i) includes the financial results of the following entities:

Name of the Entity	Relationship
Rashi Peripherals Limited	Parent Company
Rashi Peripherals Pte Ltd	Subsidiary Company
Znet Technologies Private Limited	Subsidiary Company

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the branch

auditor and other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditor and other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.





The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the branch, entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction,

supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the branch or entities included in the Annual Consolidated Financial Results, which have been audited by the branch auditor or other auditors, such branch auditor or other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

Deloitte Haskins & Sells LLP

PIPARA & CO LLP CHARTERED ACCOUNTANTS

Deloitte Haskins & Sells LLP
Chartered Accountants

Pipara & Co LLP
Chartered Accountants

- We did not audit the financial statements of a branch included in the standalone audited financial statements / financial information of the Parent included in the Group whose financial statements/ financial information reflect total assets of Rs. 131.10 millions as at March 31, 2025 and total revenues of Rs. 32.91 millions and Rs. 777.10 millions for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs 0.88 millions and Rs.19.06 millions for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs.Nil and Rs. Nil for the quarter and year ended March 31, 2025 respectively and net cash flows of Rs. (499.41) millions for the year ended March 31, 2025, as considered in the respective standalone audited financial statements / financial information of the entities included in the Group. The financial statements / financial information of this branch have been audited/ reviewed, as applicable, by the branch auditor whose reports have been furnished to us and our opinion and conclusion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the reports of such branch auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

  We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 1,142.28 millions as at March 31, 2025 and total revenues of Rs.961.16 millions and Rs. 5,158.76 millions for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs 38.89 and Rs. 66.70 millions for the quarter and year ended March 31, 2025 respectively and other comprehensive income of Rs 7.96 millions and Rs.0.68 millions for the quarter and year ended March 31, 2025 respectively and net cash outflows of Rs.39.21 millions for the year ended March 31, 2025, as considered in the Statement. These financial statements / financial information have been audited/ reviewed, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the branch auditor and other auditors.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Regn No. 117366W/W-100018

Pallavi Sharma
Partner
Membership No. 113861
UDIN: 25113861BMJIBF1805

Mumbai
Date: May 23, 2025

For Pipara & Co LLP
Chartered Accountants
Firm's Regn No. 107929W/W-100219

Bhawik Madrecha
Partner
Membership No. 163412
UDIN: 25163412BMNWJZ1705

Mumbai
Date: May 23, 2025

Rashi Peripherals Limited (formerly known as Rashi Peripherals Private Limited)
Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Consolidated Statement of Assets and Liabilities as at March 31, 2025

Rupees in millions unless otherwise specified

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, plant and equipment	492.35	525.27
(b) Right of use assets	94.13	130.39
(c) Other intangible assets	13.30	17.88
(d) Goodwill	34.18	34.18
(e) Financial assets		
(i) Investments	0.03	0.03
(ii) Other financial assets	134.82	132.53
(f) Non Current tax assets (net)	27.89	145.60
(g) Deferred tax assets (net)	19.43	68.42
(h) Other Non-current assets	60.62	86.19
TOTAL NON-CURRENT ASSETS (A)	**876.75**	**1,140.49**
2 CURRENT ASSETS		
(a) Inventories	19,995.39	18,248.02
(b) Financial assets		
(i) Trade receivables	17,950.96	13,842.97
(ii) Cash and cash equivalents	215.93	1,450.07
(iii) Bank Balances Other than (ii) above	3.61	0.21
(iv) Other financial assets	55.53	55.14
(c) Other current assets	3,538.01	3,451.55
TOTAL CURRENT ASSETS (B)	**41,759.43**	**37,047.96**
TOTAL ASSETS (A+B)	**42,636.18**	**38,188.45**
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity share capital	329.50	329.50
(b) Other equity	17,092.09	15,176.34
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	**17,421.59**	**15,505.84**
Non-Controlling interest	18.21	1.15
TOTAL EQUITY (A)	**17,439.80**	**15,506.99**
2 LIABILITIES		
2.1 NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	8.80	4.76
(ii) Lease liabilities	46.35	89.56
(b) Provisions	8.25	10.75
(c) Contract liabilities	47.77	6.39
(d) Deferred tax liabilities (net)	24.53	-
TOTAL NON-CURRENT LIABILITIES (B)	**135.70**	**111.46**
2.2 CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	8,982.53	6,852.87
(ii) Lease liabilities	58.55	49.90
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	346.29	51.83
Total outstanding dues of creditors other than micro enterprises and small enterprises	15,060.11	14,976.99
(iv) Other financial liabilities	249.81	239.12
(b) Other current liabilities	207.73	320.72
(c) Provisions	24.38	9.67
(d) Current tax liabilities (net)	128.83	9.25
(e) Contract liabilities	2.45	59.65
TOTAL CURRENT LIABILITIES (C)	**25,060.68**	**22,570.00**
TOTAL EQUITY AND LIABILITIES (A+B+C)	**42,636.18**	**38,188.45**

Deloitte Haskins & Sells LLP

PIPARA & CO LLP CHARTERED ACCOUNTANTS

RASHI PERIPHERALS LIMITED MUMBAI

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Registered office: Ariisto House, 5th Floor, Corner Of Telli Galli, Andheri (East), Mumbai, Maharashtra, India, 400069
CIN: L30007MH1989PLC051039

Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

Rupees in millions unless otherwise specified

		Particulars	Quarter Ended			Year Ended	
			March 31, 2025 (Unaudited) Refer note 8	December 31, 2024 (Unaudited)	March 31, 2024 (Unaudited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
		INCOME					
I		Revenue from Operations	29,731.74	28,263.07	30,022.27	1,37,727.33	1,10,946.98
II		Other Income	22.48	484.21	53.31	606.43	143.97
III		**Total Income (I + II)**	**29,754.22**	**28,747.28**	**30,075.58**	**1,38,333.76**	**1,11,090.95**
IV		**EXPENSES**					
	(a)	Purchases of stock-in-trade	28,044.76	25,225.64	26,732.08	1,32,202.16	1,08,329.91
	(b)	Changes in inventories of stock-in-trade	(102.21)	1,465.03	1,759.21	(1,747.37)	(3,314.05)
	(c)	Employee benefits expense	408.58	431.47	400.02	1,683.14	1,517.28
	(d)	Finance costs	235.48	228.55	232.40	775.36	1,071.39
	(e)	Depreciation and amortisation expenses	45.40	44.01	49.04	172.40	188.79
	(f)	Other expenses	443.07	926.10	451.15	2,586.60	1,484.89
		Total Expenses (IV)	**29,075.08**	**28,320.80**	**29,623.90**	**1,35,672.29**	**1,09,278.21**
V		**Profit before tax (III - IV)**	**679.14**	**426.48**	**451.68**	**2,661.47**	**1,812.74**
		Add : Exceptional item (Refer note 7)	25.96	-	103.82	25.96	103.82
VI		**Profit after exceptional item**	**705.10**	**426.48**	**555.50**	**2,687.43**	**1,916.56**
VII		**Tax expense**	**177.68**	**105.78**	**84.89**	**590.27**	**477.98**
VIII		**Profit after tax (VI - VII)**	**527.42**	**320.70**	**470.61**	**2,097.16**	**1,438.58**
IX		**Other comprehensive income**					
	A	**Items that will not be reclassified to profit or loss**					
	(a)	(i) Remeasurement of defined benefits plan - (loss)/gain	(12.39)	1.08	9.40	(9.15)	4.27
		(ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan	(4.18)	0.29	1.76	(3.33)	1.11
	(b)	(i) Net fair value loss on investments in equity shares through OCI	-	-	(40.57)	-	(56.12)
		(ii) Income tax benefits on net fair value loss on investments in equity shares through OCI	-	-	5.86	-	9.77
	B	**Items that may be reclassified subsequently to profit or loss**					
	(a)	Foreign exchange differences on translation of foreign operations	6.44	(7.60)	8.03	(0.80)	1.64
		Total other comprehensive income	(10.13)	(6.23)	(15.52)	(13.28)	(39.33)
X		**Total comprehensive income (VIII + IX)**	**517.29**	**314.47**	**455.09**	**2,083.88**	**1,399.25**
XI		**Profit attributable to the :-**					
		Owners of the Company	512.82	318.38	397.87	2,080.64	1,412.21
		Non-Controlling Interests	14.60	2.32	72.74	16.52	26.37
XII		**Other Comprehensive Income attributable to the :-**					
		Owners of the Company	(12.45)	(4.38)	(17.89)	(13.82)	(39.70)
		Non-Controlling Interests	2.32	(1.85)	2.37	0.54	0.37
XIII		**Total Comprehensive Income attributable to the :-**					
		Owners of the Company	500.37	314.00	379.98	2,066.82	1,372.51
		Non-Controlling Interests	16.92	0.47	75.11	17.06	26.74
XIV		**Paid-up equity share capital (Face Value - Rs. 5/- per share)**	329.50	329.50	329.50	329.50	329.50
XV		**Other equity**	-	-	-	17,092.09	15,176.34
XVI		**Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs.)***					
		Basic	7.78	4.83	7.09	31.57	31.14
		Diluted	7.78	4.83	7.09	31.57	31.14

* Basic and Diluted EPS for all periods, except year ended March 31, 2025 and March 31, 2024, are not annualised.

Deloitte Haskins & Sells LLP

PIPARA & CO LLP CHARTERED ACCOUNTANTS

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CIN: L30007MH1989PLC051039

Consolidated Cash Flow Statement for the year ended March 31, 2025

Rupees in millions unless otherwise specified

Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
I. Cash flows from operating activities		
Profit before tax after exceptional item	2,687.43	1,916.56
Adjustments for:		
Interest Income	(565.24)	(114.99)
Impairment of Goodwill	-	6.90
Inventories lost/ damaged/ disposed /written off	3.72	2.83
Dividend Income*	0.00	0.00
Rent Expenses (Security Deposit Ind AS 109 effect)	1.79	1.59
Finance Costs	775.36	1,071.39
Liabilities written back	(5.98)	(3.93)
Expected Credit Loss on financial assets (Receivables)	12.81	32.48
Foreign exchange (gain)/ loss (net)	(73.71)	26.96
Fair Value loss on derivative financial instruments measured at fair value through Profit and Loss	22.87	-
(Gain)/ Loss on disposal of Property, plant & equipment (net)	(0.43)	0.21
Depreciation and amortization expense	172.40	188.79
Operating cash flows before movement in working capital	3,031.02	3,128.79
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(3,792.78)	(5,125.57)
(Increase)/decrease in other financial assets	8.21	(39.09)
(Increase)/decrease in inventories	(1,751.09)	(3,316.88)
(Increase)/decrease in other assets	(59.73)	(721.94)
Increase/(decrease) in trade payable & other liabilities	(59.46)	5,551.37
Cash used in operations	(2,623.83)	(523.32)
Income taxes paid (net)	(367.97)	(496.73)
Net cash used in operating activities	**(2,991.80)**	**(1,020.05)**
II. Cash flows from investing activities		
Bank deposits (net)	(3.40)	(0.01)
Interest received	600.85	87.84
Dividend received*	0.00	0.00
Purchase of property, plant and equipment	(78.97)	(70.80)
Capital advances given	(1.16)	-
Proceeds from disposal of property, plant and equipment	1.30	0.72
Net cash generated/(used) in investing activities	**518.62**	**17.75**
III. Cash flows from financing activities		
Proceeds/ (repayment) of borrowings (net)	2,101.20	(3,799.94)
Proceeds on issue of shares	-	7,500.00
Share issue expenses on Private Placement and IPO	-	(435.32)
Repayment of lease liabilities	(66.47)	(63.53)
Dividend paid	(65.87)	(27.28)
Interest paid	(742.41)	(1,060.79)
Net cash from financing activities	**1,226.45**	**2,113.14**
Net increase/(decrease) in cash and cash equivalents (I + II + III)	**(1,246.73)**	**1,110.84**
Cash and cash equivalents at the beginning of the year	1,450.07	346.09
Effect of foreign exchange rate changes	12.59	(6.86)
Cash and cash equivalents at the end of the year	**215.93**	**1,450.07**

1 Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Cash Flow Statement" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

2 Property, plant and equipment includes adjustment for movement of (a) capital work-in-progress and (b) Intangible assets during the year.

* Rs. 0.00 Millions denotes amount less than Rs. 10,000.

Deloitte Haskins & Sells LLP

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CIN: L30007MH1989PLC051039

Notes to the Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

1 The above statement of consolidated financial results of Rashi Peripherals Limited ("the Parent Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The consolidated financial results of the Parent Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2025. The Statutory Auditors of Parent Company carried out audit of the consolidated financial results for the year ended March 31, 2025 and the review of financial results of the quarter ended March 31, 2025.

3 During the year ended March 31, 2024 the Parent Company has completed IPO comprising of fresh issue of 1,92,92,604 equity shares.
The Parent Company has received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Rupees in Millions

Objects of the Issue as per Prospectus	Amount to be financed from Net Proceeds as per Prospectus	Amount utilised from Net IPO Proceeds upto March 31, 2025	Unutilised amount as on March 31, 2025
(a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Parent Company	3,260.00	3,260.00	-
(b) Funding working capital requirements of the Parent Company	2,200.00	2,200.00	-
(c) General corporate purpose	81.41	23.42	57.99
Total	**5,541.41**	**5,483.42**	**57.99**

4 The Group operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Group and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Parent Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 - "Operating Segment". Further, the operation of the Group comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Rupees in millions

Particulars	Quarter Ended			Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
India	29,161.17	26,749.69	28,860.22	1,33,531.08	1,06,913.86
Overseas	570.57	1,513.38	1,162.05	4,196.25	4,033.12
Total	**29,731.74**	**28,263.07**	**30,022.27**	**1,37,727.33**	**1,10,946.98**

5 The Standalone Financial Results for the quarter and year ended March 31, 2025 are summarized below and detailed financial report is also available on the Stock Exchange website, www.nseindia.com, www.bseindia.com and Parent Company's website www.rptechindia.com

Rupees in millions

Particulars	Quarter Ended			Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue from Operations	28,777.30	26,511.45	28,613.19	1,32,578.07	1,07,309.95
Profit before tax	658.84	412.15	390.36	2,608.83	1,753.89
Profit after tax	487.46	308.28	324.02	2,026.26	1,333.88

Deloitte Haskins & Sells LLP EK

PIPARA & CO LLP CHARTERED ACCOUNTANTS AG

RASHI PERIPHERALS LIMITED MUMBAI

6 The Board of Directors of the Parent Company have recommended dividend of Re. 2 per fully paid up equity share of Rs.5/- each for the financial year 2024-25 subject to approval of members of the Parent Company at the forthcoming Annual General Meeting.

7 During the year ended March 31, 2024, a subsidiary of the Company had entered into an agreement viz.; "Agreement for Non-compete and Purchase of Business Assets" dated February 7, 2024, for transfer of certain business assets considered as non-compete assets, for a total consideration of Rs. 129.78 millions. Out of the total consideration, Rs. 103.82 millions was receivable within 45 days of the agreement date and the remaining consideration of Rs. 25.96 millions is received after fulfilment of certain conditions as per the agreement, during the year March 31, 2025. Accordingly, an amount of Rs. 25.96 millions and 103.82 millions is recognized in the books of account in the quarter ended and year ended March 31, 2025 and March 31, 2024 respectively, based on the terms and conditions of the abovementioned agreement and has been disclosed as exceptional item in the Statement of Consolidated Financial Results for the Quarter and year ended March 31, 2025 and March 31, 2024 respectively.

8 The figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year.

Deloitte Haskins & Sells LLP EK

For and on behalf of the Board of Directors
Rashi Peripherals Limited

RASHI PERIPHERALS LIMITED MUMBAI

Krishna Kumar Choudhary
Chairman & Wholetime Director
DIN: 00215919

Place: Mumbai
Date: May 23, 2025

PIPARA & CO LLP CHARTERED ACCOUNTANTS AG

Annexure II

May 23, 2025

To,

Listing Operation Department
BSE Limited
Phiroze Jeejecbhoy Towers
Dalal Street, Mumbai- 400 001

Scrip Code: **544119**

Listing Compliance Department
The National Stock Exchange of India Limited (NSE)
05th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: **RPTECH**

Sub: **Declaration of unmodified opinion on Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025**

Ref.: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to regulation 33(3)(d) of the SEBI Listing Regulations, the Company hereby declares that the Joint Statutory Auditors of the Company, M/s. Pipara & Co. LLP., Chartered Accountants (ICAI Registration No.: 109729W/W-100219) and M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (ICAI Registration No.: 117366W/W-100018) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025.

The meeting commenced at 02:06 p.m. (IST) and concluded at 03:36 p.m. (IST).

You are requested to kindly take the same on record.

Thankyou.

Yours faithfully,
For **RASHI PERIPHERALS LIMITED**
(formerly known as Rashi Peripherals Private Limited)

KRISHNA KUMAR CHOUDHARY

Digitally signed by KRISHNA KUMAR CHOUDHARY
DN: c=IN, o=Personal, postalCode=400056, st=Maharashtra, serialNumber=31E0C485DB89415A7F7FD627F78F73C056BFE5B9OB0D78FA69AA2FFFC5DCDA6A, cn=KRISHNA KUMAR CHOUDHARY

Krishna Kumar Choudhary
Chairman & Whole-Time Director
DIN: 00215919

RP tech
Rashi Peripherals Limited

Annexure-III

In reference to SEBI circular no. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and in terms of e-mail from NSE dated April 22, 2025, the following details are provided for financial year ended March 31, 2025.

Sr. No.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	NIL
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In crores)	NIL
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	CRISIL Long Term AA-/Stable CRISIL Short Term A1+
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	NIL
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NIL

For **RASHI PERIPHERALS LIMITED**
(formerly known as Rashi Peripherals Private Limited)

Himanshu Shah
Chief Financial Officer

RASHI PERIPHERALS LIMITED MUMBAI

Annexure-IV

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	RASHI PERIPHERALS LIMITED
Mode of Fund Raising	Initial Public Offer ~~/ Rights Issues / Preferential Issues / QIP / Others~~
Date of Raising Funds	February 14, 2024
Amount Raised	₹ 600.00 Crore
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	Nil
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table:	Not Applicable

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our Company	Nil	326.00	Nil	326.00	Nil	NA
2. Funding working capital requirements of our Company	Nil	220.00	Nil	220.00	Nil	NA
3. General corporate purposes	Nil	8.14	Nil	2.35	Nil	The original timeline for utilization of IPO proceeds towards GCP was set for the end of fiscal 2024. However, as stated in the offer document, in the event of non-utilization, the company can utilise balance amount in the following fiscal year, i.e., FY2025. As of March 31, 2025, Rs.5.79 crore allocated for GCP remains unutilized.

Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.	
Signature:	RASHI PERIPHERALS LIMITED MUMBAI
Name of Signatory	Himanshu Kumar Shah
Designation	Chief Financial Officer