BSEL ALGO LIMITED

(Formerly BSEL Infrastructure Realty Limited)

CIN : L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,
The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi Mumbai-400 705.
Tele fax : +91 22 2784 4401, Email : investorgrievancesbsel@gmail.com, Web : www.bsel.com

Date: 28th May, 2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001
Script Code: 532123
ISIN: INE395A01016

Dear Sirs,

Sub.: Outcome of Board Meeting held on Thursday, May 28, 2026

In continuation to our letter dated May 17, 2026 and pursuant to Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), read with Schedule III of the SEBI Listing Regulations, we wish to inform that, the Board of Directors of the Company at its meeting held today i.e. Thursday, May 28, 2026 has inter-alia Considered and approved the Audited Standalone and Consolidated Financial Statements for the financial year ended Mareh 31, 2026 along with the Auditors' Report thereon, as reviewed and recommended by the Audit Committee. In terms of Regulation 33 of the Listing Regulations, copy of the aforesaid Audited Financial Statements along with Auditors' Report issued by the Statutory Auditors of the Company are enclosed as **Annexure I**.

Gada Chheda & Co. LLP, Statutory Auditors of the Company, have issued audit reports with unmodified opinion on the Standalone and Consolidated Financial Statements for the financial year ended March 31, 2026.

The Board Meeting commenced at 02:00 p.m. and concluded at 04:00 p.m. The above information is also available on the website of the Company at www.bsel.com

You are requested to take the above information on your records.

Thanking you,
Yours Faithfully,
For BSEL Algo Limited

Khushbu Krunal Desai

Digitally signed by Khushbu Krunal Desai
Date: 2026.05.28 16:31:50 +05'30'

Khushbu Desai
Company Secretary & Compliance Officer
M No. A69203

Encl: a/a

BSEL ALGO LIMITED

(FORMERLY BSEL INFRASTRUCTURE REALTY LIMITED)

CIN:L99999MH1995PLC094498

Annexure I

Regd. Office: 737, 7th Floor, The Bombay Oilseeds and Oils Exchange Premsies Co-op Sty. Ltd., The Commodity Exchange, Plot No.2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400705.

Telephone : 91 22 27844401; Email : info@bsel.com website:www.bsel.com

STATEMENT OF AUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Sr. No.	Particulars	3 Months Ended 31-03-2026	3 Months Ended 31-12-2025	Corresponding 3 Months Ended in Previous Year 31-03-2025	Year Ended 31-03-2026	Year Ended 31-03-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**					
	a) Revenue from Operations	(4,620.93)	1,016.11	(732.08)	(3,581.72)	1,296.38
	b) Other Income	78.33	55.61	67.64	230.21	198.17
	Total Income	(4,542.60)	1,071.72	(664.44)	(3,351.51)	1,494.55
2	**EXPENSES**					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-	-
	d) Employee benefit expenses	13.14	13.63	10.17	45.89	40.22
	e) Finance cost	-	-	-	-	-
	f) Depreciation and amortisation Expense	0.91	0.97	1.12	4.22	4.59
	g) Conveyance & Transportation	0.77	0.57	1.17	2.36	3.77
	h) Share Trading Expenses	7.90	1.46	4.26	11.35	22.35
	i) Other expenditure	68.88	20.28	12.17	123.17	87.34
	Total Expenses	91.60	36.91	28.89	186.99	158.27
3	**Profit/(Loss) before exceptional items and tax (1-2)**	(4,634.20)	1,034.81	(693.33)	(3,538.50)	1,336.28
4	Exceptional items	-	-	-	-	-
5	**Profit/ (Loss) before tax (3-4)**	(4,634.20)	1,034.81	(693.33)	(3,538.50)	1,336.28
6	**TAX EXPENSES**					
	a) Current Year Tax	(346.38)	258.69	(5.74)	-	360.00
	b) Earlier Year Tax	(4.52)	-	(34.48)	(4.52)	(21.30)
	c) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	(350.90)	258.69	(40.22)	(4.52)	338.70
7	**Profit/ (Loss) for the period (5-6)**	(4,283.30)	776.12	(653.11)	(3,533.98)	997.58
8	**Other Comprehensive Income for the period (Not to be considered for EPS)**	-	-	-	-	-
9	**Total Comprehensive Income for the period (7+8)**	(4,283.30)	776.12	(653.11)	(3,533.98)	997.58
10	**Paid-up equity share capital (face value Rs. 10/- each)**	8,661.68	8,661.68	8,661.68	8,261.68	8,661.68
11	**Reserve excluding Revaluation Reserves**	-	-	-	61,002.47	58,451.07
12	**Earnings per Equity shares**					
	(1) Basic EPS (not annualised)	(4.95)	0.90	(0.75)	(4.28)	1.15
	(2) Diluted EPS (not annualised)	(4.95)	0.90	(0.75)	(4.28)	1.15

Notes:

1 The above standalone results for the quarter ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2026. The statutory auditors of the Company have Audited the above financial results for the quarter ended March 31, 2026.

2 The Company has now a major income from Algo Trading Gains and API Sales which is also main source of income of the Company. So as per Accounting policy AS-1 and AS-5, Company management has decided to shift income from Algo Trading Gains and API Sales to Main Revenue Income from Other Income from Financial Year 2023-24. Necessary changes have been made and figures were regrouped accordingly, according to Accounting Policy AS-1 and AS-5.

3 The Company has adopted Indian Accounting Standards ('Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.

4 There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.

5 The statement includes the results for the quarter ended March 31, 2026 being the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the financial year which were subject to limited review by us.

6 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.

7 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : May 28, 2026



For BSEL Algo Limited

Mohit Kishor Jain
Managing Director
DIN: 09711698



INDEPENDENT AUDITORS' REPORT

To,
The Members of BSEL Algo Limited

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **BSEL Algo Limited** ("the Company"), which comprise the balance sheet as at March 31, 2026, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its Loss and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our

opinion thereon, and we do not provide a separate opinion on these matters.
Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to

liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in **Annexure "A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;
b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Gada Chheda & Co. LLP
Chartered Accountants



CA Ronak Gada
Partner
Membership No.146825
FRN: W100059

Place: Mumbai
Date: 28.05.2026
UDIN: 26146825NDDUCC3859

Annexure A to Auditors' Report

Referred to in paragraph 1 of the Auditors' Report of even date to the members of **BSEL ALGO LIMITED** on the financial statements for the year ended March 31, 2026.

1 (a)The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.

(b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no immovable property held in the name of the Company.

2. The Company is a trading company and it does not hold any physical inventories during the year. Accordingly, paragraph 3 (ii) of the Order is not applicable to the company.

3. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act.

4. In our opinion and according to the information and explanations given to us, the provisions of section 185 & section 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security are not applicable to the company.

5. The Company has not accepted any deposits from the public in terms of section 73 to 76 or any other relevant provision of the Act and the rules framed there under.

6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company

7. a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, income-tax, service tax, sales tax and other material statutory dues as applicable with the appropriate authorities. As informed to us, employees' state insurance, wealth tax, customs duty, cess and excise duty are not applicable to the Company for the current year. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a year of more than six months from the date they became payable.

b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, sales-tax, wealth-tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.

c) As informed to us, investor education and protection fund in accordance with the relevant provision of the Act is not applicable to the Company for the current year.

8. The Company does not have any loans or borrowings from any financial institution, banks. Government, debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided for any managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.

12. As per the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Gada Chheda & Co. LLP
Chartered Accountants



CA Ronak Gada
Partner
Membership No.146825
FRN: W100059

Place: Mumbai
Date: 28.05.2026
UDIN: 26146825NDDUCC3859

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **BSEL ALGO LIMITED** ("the Company") as of 31 March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Gada Chheda & Co. LLP

Chartered Accountants



CA Ronak GadaPartner
Membership No.146825
FRN: W100059
Place: Mumbai
Date: 28.05.2026
UDIN: 26146825NDDUCC3859

BSEL ALGO LIMITED (FORMERLY : BSEL INFRASTRUCTURE REALTY LTD.)

Cash Flow Statement for the year ended March 31, 2026

(Rs. In Lakhs)

Particulars	Current Year 31/03/2026	Previous Year 31/03/2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax & extraordinary items	(3,538.50)	1,336.28
Adjustments for :		
Extra Ordinary Items	-	-
Depreciation	4.22	4.59
Other Income	(230.21)	(198.17)
Operating profits before working capital changes	(3,764.49)	1,142.70
Adjustments for :		
Trade Receivable	110.81	1,210.82
Deposits (Assets), Loans & Advances & Other Assets	(4,507.41)	(2,771.75)
Inventories	-	-
Provision for Tax	-	(360.00)
Provision for Tax of Earlier Years	4.52	21.30
Provision for Deferred Tax	-	-
Trade Payable and other liabilities	(4.87)	(705.81)
Equity Shares- Prefrential Allotment	-	460.00
Net cash from operating activities	**(8,161.44)**	**(1,002.74)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Foreign Currency Translation Reserve	5,638.60	1,401.68
Sale/(Purchase) of investment	1,824.66	474.96
Fair Value of Investment	771.66	(1,133.58)
Sale/(Purchase) of fixed assets	(0.53)	(0.15)
Other Income	230.21	198.17
Forfeiture of Shares and Gangotri Textiles Shares Under Value	(324.88)	-
Net cash from investing activities	**8,139.72**	**941.08**
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-
	-	-
Net increase/(decrease) in cash & cash equivalent	(21.72)	(61.66)
Cash & cash equivalent opening balance	32.17	93.83
Cash & cash equivalent closing balance	**10.45**	**32.17**

for BSEL Algo Limited

Place : Navi Mumbai
Date : 28.05.2026

BSEL ALGO LIMITED Navi Mumbai

Mohit Kishor Jain
Managing Director
DIN : 09711698

AUDITOR'S CERTIFICATE

We have examined the attached Cash Flow Statement of **M/S. BSEL ALGO LIMITED** for the year ended on 31st March, 2026. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of listing agreement with Stock Exchanges and is based on and in agreement with the corresponding Balance Sheet of the Company covered by our review report of even date to the Company.

for Gada Chheda & Co. LLP
Chartered Accountants

Gada Chheda & Co. FRN No. W100059 Chartered Accountants

Place : Mumbai
Date : 28.05.2026

CA Ronak Gada
Partner
Membership No.146825
FRN: W100059

BSEL ALGO LIMITED
(FORMERLY BSEL INFRASTRUCTURE REALTY LIMITED)
CIN:L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds and Oils Exchange Premsies Co-op Sty. Ltd., The Commodity Exchange, Plot No.2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400705.

Telephone : 91 22 27844401; Email : info@bsel.com website:www.bsel.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rupees in Lakhs

Sr. No.	Particulars	3 Months Ended 31-03-2026	3 Months Ended 31-12-2025	Corresponding 3 Months Ended in Previous Year 31-03-2025	Year Ended 31-03-2026	Year Ended 31-03-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**					
	a) Revenue from Operations	(4,620.93)	1,016.11	(732.08)	(3,581.72)	1,296.38
	b) Other Income	78.33	55.61	67.64	230.21	198.17
	Total Income	**(4,542.60)**	**1,071.72**	**(664.44)**	**(3,351.51)**	**1,494.55**
2	**EXPENSES**					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock-in-Trade	-	-	-	-	-
	d) Employee benefit expenses	13.14	13.63	10.17	45.89	40.22
	e) Finance cost	-	-	-	-	-
	f) Depreciation and amortisation Expense	0.91	0.97	1.12	4.22	4.59
	g) Conveyance & Transportation	0.77	0.57	1.17	2.36	3.77
	h) Share Trading Expenses	7.90	1.46	4.26	11.35	22.35
	i) Other expenditure	69.08	20.28	12.37	123.37	87.54
	Total Expenses	**91.80**	**36.91**	**29.09**	**187.19**	**158.47**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**(4,634.40)**	**1,034.81**	**(693.53)**	**(3,538.70)**	**1,336.08**
4	Exceptional items	-	-	-	-	-
5	**Profit/ (Loss) before tax (3-4)**	**(4,634.40)**	**1,034.81**	**(693.53)**	**(3,538.70)**	**1,336.08**
6	**TAX EXPENSES**					
	a) Current Year Tax	(346.38)	258.69	(5.74)	-	360.00
	b) Earlier Year Tax	(4.52)	-	(34.48)	(4.52)	(21.30)
	c) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	**(350.90)**	**258.69**	**(40.22)**	**(4.52)**	**338.70**
7	**Profit/ (Loss) for the period (5-6)**	**(4,283.50)**	**776.12**	**(653.31)**	**(3,534.18)**	**997.38**
	Attributable to:					
	Shareholders of the Company	(4,283.50)	776.12	(653.31)	(3,534.18)	997.38
	Non controlling Interest	-	-	-	-	-
8	**Other Comprehensive Income for the period (Not to be considered for EPS)**	-	-	-	-	-
9	**Total Comprehensive Income for the period (7+8)**	**(4,283.50)**	**776.12**	**(653.31)**	**(3,534.18)**	**997.38**
	Attributable to:					
	Shareholders of the Company	(4,283.50)	776.12	(653.31)	(3,534.18)	997.38
	Non controlling Interest	-	-	-	-	-
10	**Paid-up equity share capital (face value Rs. 10/- each)**	**8,661.68**	**8,661.68**	**8,661.68**	**8,261.68**	**8,661.68**
11	**Reserve excluding Revaluation Reserves**	-	-	-	38,871.62	38,381.46
12	**Earnings per Equity shares**					
	(1) Basic EPS (not annualised)	(4.95)	0.90	(0.75)	(4.28)	1.15
	(2) Diluted EPS (not annualised)	(4.95)	0.90	(0.75)	(4.28)	1.15

Notes:

1 The above consolidated results for the quarter ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2026. The statutory auditors of the Company have Audited the above financial results for the quarter ended March 31, 2026.

2 The Company has now a major income from Algo Trading Gains and API Sales which is also main source of income of the Company. So as per Accounting policy AS-1 and AS-5, Company management has decided to shift income from Algo Trading Gains and API Sales to Main Revenue Income from Other Income from Financial Year 2023-24. Necessary changes have been made and figures were regrouped accordingly, according to Accounting Policy AS-1 and AS-5.

3 The Company has adopted Indian Accounting Standards ('Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the principles stated therein, prescribed under section 133 of the Companies Act, 2013.

4 There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.

5 The statement includes the results for the quarter ended March 31, 2026 being the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the financial year which were subject to limited review by us.

6 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.

7 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : May 28, 2026

Rajesh Chheda & Co LLP FRN No. W100059 Chartered Accountants

BSEL ALGO LIMITED Navi Mumbai

For BSEL Algo Limited

Mohit Kishor Jain
Managing Director
DIN: 09711698

INDEPENDENT AUDITORS' REPORT

To,
The Members of BSEL Algo Limited

Report on the audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **BSEL Algo Limited** ("herein after referred to as "the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") its associates and jointly controlled entities, comprising of the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss and the Consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its Loss and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were

addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going

concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or

conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by Section 143(3) of the Act, we report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, Statement of Profit and Loss, the Cash Flow Statement and Statement of changes in equity dealt with by this Report are in agreement with the books of account.

(d) In our opinion, Consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**"; and

(g) With respect to the other matters related to the Auditors' Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group. Refer Note 21(24)(2) to the consolidated financial statements;

ii. The holding and subsidiary Company does not have any material foreseeable losses in long-term contracts including derivative contracts; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and subsidiary companies incorporated in India.

For Gada Chheda & Co. LLP
Chartered Accountants



CA Ronak Gada
Partner
Membership No.146825
FRN: W100059

Place: Mumbai
Date: 28.05.2026
UDIN: 26146825OHWOEE8223

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2026, we have audited the internal financial controls over financial reporting of BSEL Algo Limited ("the Holding Company") and its subsidiary companies as of that date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its subsidiary companies are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated outside India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Gada Chheda & Co. LLP
Chartered Accountants



CA Ronak Gada
Partner
Membership No.146825
FRN: W100059

Place: Mumbai

Date: 28.05.2026

UDIN: 26146825OHWOEE8223

BSEL ALGO LIMITED (FORMERLY : BSEL INFRASTRUCTURE REALTY LIMITED)

Consolidated Cash Flow Statement for the Year Ended March 31, 2026

(Rs. In Lakhs)

Particulars	Current Year 31/03/2026	Previous Year 31/03/2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax & extraordinary items	(3,538.70)	1,336.08
Adjustments for :		
Extra Ordinary Items	-	-
Depreciation	4.22	4.59
Other Income	(230.21)	(198.17)
Operating profits before working capital changes	(3,764.69)	1,142.50
Adjustments for :		
Trade Receivable	(4,517.30)	60.32
Deposits (Assets), Loans & Advances & Other Assets	414.05	(1,548.21)
Inventories	(3,958.03)	(983.92)
Provision for Tax	-	(360.00)
Provision for Tax of Earlier Years	4.52	21.30
Provision for Deferred Tax	-	-
Trade Payable and other liabilities	5,006.46	539.96
Other Income	-	-
Equity Shares- Prefrential Allotment	-	460.00
Net cash from operating activities	**(6,814.99)**	**(668.05)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Foreign Currency Translation Reserve	3,577.56	889.35
Sale/(Purchase) of investment	2,541.99	653.28
Fair Value of Investment	771.66	(1,133.58)
Sale/(Purchase) of fixed assets	(0.53)	(0.15)
Other Income	230.21	198.17
Forfeiture of Shares and Gangotri Textiles Shares Under Value	(324.88)	-
Net cash from investing activities	**6,796.01**	**607.07**
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-
	-	-
Net increase/(decrease) in cash & cash equivalent	(18.98)	(60.98)
Cash & cash equivalent opening balance	58.83	119.81
Cash & cash equivalent closing balance	**39.85**	**58.83**

for BSEL Algo Limited

BSEL ALGO LIMITED Navi Mumbai

Mohit Kishor Jain
Managing Director
Din : 09711698

Place : Navi Mumbai
Date : 28.05.2026

AUDITOR'S CERTIFICATE

We have examined the attached Consolidated Cash Flow Statement of **M/S. BSEL ALGO LIMITED,** for the year ended March 31, 2026. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of listing agreement with Stock Exchanges and is based on and in agreement with the corresponding Balance Sheet of the Company covered by our review report of even date to the Company.

for Gada Chheda & Co. LLP
Chartered Accountants

Gada Chheda & Co. LLP FRN No. W100059 Chartered Accountants

CA Ronak Gada
Partner
Membership No.146825
FRN: W100059

Place : Mumbai
Date : 28.05.2026

BSEL ALGO LIMITED (FORMERLY : BSEL INFRASTRUCTURE REALTY LIMITED)

Audited Statement of Standalone And Consolidated Assets and Liabilities as at March 31, 2026

(Rs. In Lakhs)

	Particulars	Standalone		Consolidated	
		As At 31.03.2026 (Audited)	As At 31.03.2025 (Audited)	As At 31.03.2026 (Audited)	As At 31.03.2025 (Audited)
I	**ASSETS**				
A	**Non-current assets**				
	Property, Plant and Equipment	114	118	114	118
	Capital work-in-progress	-	-	-	-
	Investment Property	-	-	-	-
	Goodwill	-	-	-	-
	Other Intangible assets	-	-	-	-
	Financial Assets			-	-
	Investments	12,402	14,227	4,700	7,242
	Trade receivables	-	-	-	-
	Loans	52,858	47,938	15	16
	Others financial assets	1,734	2,150	1,734	2,150
	Other non-current assets	-	-	-	-
				-	-
	Total Non current assets	**67,108**	**64,433**	**6,563**	**9,526**
				-	-
B	**Current assets**			-	-
	Inventories	2,333	2,333	44,833	40,875
	Financial Assets			-	-
	Investments	-	-	-	-
	Trade receivables	195	306	49,890	45,373
	Cash and cash equivalents	11	32	40	59
	Bank balances other than (iii) above	-	-	-	-
	Loans	27	24	27	24
	Others financials assets	-	-	-	-
	Current Tax Assets (Net)	-	-	-	-
	Other current assets	-	-	-	-
	Total Current assets	**2,566**	**2,695**	**94,790**	**86,331**
				-	-
	Total Assets	**69,674**	**67,128**	**1,01,353**	**95,857**
II	**EQUITY AND LIABILITIES**				
A	**EQUITY**				
	Equity Share capital	8,662	8,662	8,662	8,662
	Other Equity	61,002	58,451	38,871	38,381
	Total Equity	**69,664**	**67,113**	**47,533**	**47,043**
				-	-
	Minority Interest			-	-
				-	-
	LIABILITIES			-	-
B	**Non-current liabilities**			-	-
	Financial Liabilities	-	-	-	-
	Borrowings	-	-	-	-
	Trade payables	-	-	-	-
	Other financial liabilities	-	-	-	-
	Provisions	-	-	-	-
	Deferred tax liabilities (Net)	-	-	-	-
	Other non-current liabilities	-	-	-	-
				-	-
	Total Non Current Liabilities	-	-	-	-
				-	-
C	**Current liabilities**			-	-
	Financial Liabilities	-	-	-	-
	Borrowings	-	-	-	-
	Trade payables	1	8	3,008	2,735
	Other financial liabilities	-	-	202	183
	Other current liabilities	4	3	50,605	45,892
	Provisions	5	4	5	4
	Current Tax Liabilities (Net)	-		-	-
	Total current Liabilites	**10**	**15**	**53,820**	**48,814**
				-	-
	Total Liabilities	**69,674**	**67,128**	**1,01,353**	**95,857**
		0	-	-	-

Place : Navi Mumbai

Date : 28.05.2026

For BSEL Algo Limited

BSEL ALGO LIMITED Navi Mumbai

Mohit Kishor Jain
Managing Director
DIN : 09711698

Gada Chheda & Co. LLP Chartered Accountants FRN No. W100059