INANI MARBLES & INDUSTRIES LTD.

Ref. No. : IMIL/2021-22

Date: 07.09.2021

THE EXECUTIVE DIRECTOR,
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
MUMBAI-400001
TEL. : 022-2272 1234/1233
FAX : 022-2272 1919/2082/3132

BSE Code: 531129

Dear Sir,

Sub.:- Notice of 27th Annual General Meeting and Annual Report 2020-21

AS required under Regulation 30 and Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We herewith Submit the Annual Report of the Company for the financial year 2020-21 along with the Notice convening the 27th Annual General Meeting scheduled to be held on Thursday, 30th September, 2021 at 03.00 p.m. IST through Video Conference(VC)/ Other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The details such as manner of casting vote through e-voting and attending the AGM through VC/OAVM has been set out in the Notice of the AGM.

With best regards

For Inani Marbles & Industries Limited

INANI MARBLES & INDUSTRIES LTD. CHITTORGARH

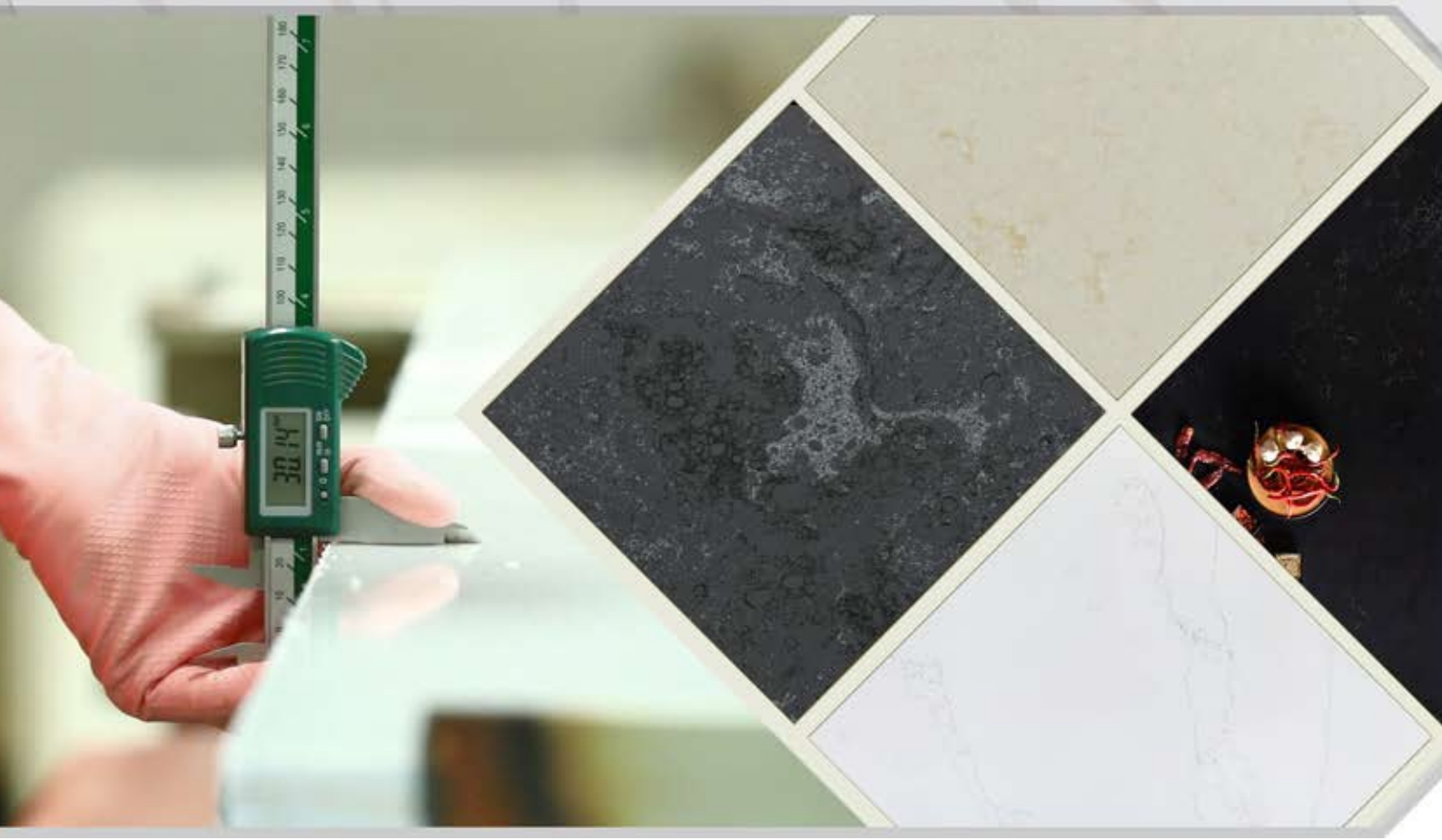
Madhu Bala Sharma
(Company Secretary)



2021

27TH ANNUAL REPORT 2020-21

Inani Marbles & Industries Ltd.



INDEX

PARTICULARS	PAGE NO.
NOTICE	2-11
DIRECTOR REPORT	12-38
MANAGEMENT DISCUSSION AND ANALYSIS REPORT	39-42
REPORT ON CORPORATE GOVERNANCE	43-56
INDEPENDENT AUDITORS REPORT	57-64
FINANCIAL STATEMENT	65-83
NOTES FORMING PART OF FINANCIAL STATEMENT	84-90

INANI MARBLES & INDUSTRIES LTD.
CIN NO.L14101RJ1994PLC008930
ANNUAL REPORT 2020 -21

Board of Directors

Capt. Suresh Kumar Inani,	Managing Director
Shri Mahesh Kumar Inani	Whole Time Director
Shri Anuj Inani	Whole Time Director (w.e.f.30.06.2020)
Shri Dinesh Kumar Inani,	Non Executive Director
Shri Harish Kumar Inani,	Non Executive Director
Shri Rajesh Kumar Inani,	Non Executive Director
Shri Prem Narayan Sharma,	Independent Director
Mrs. Vandana Balmukund Gattani	Independent Director
Shri Mukesh Logad	Independent Director
Shri Sudhir Kumar Bhatnagar	Independent Director

Statutory Auditors

M/s.Giriraj Garg & Co.
Chittorgarh (Raj.), and
M/s. B K Dad & Associates
Chittorgarh (Raj.)

Secretarial Auditor

Anil Somani & Associates
Company Secretary
Bhilwara (Raj.)

Internal Auditor

Manish Chhajed
Chartered Accountants
Chittorgarh (Raj.)

Chief Financial Officre

Rishi Raj Inani

Company Secretary

Madhu Bala Sharma

Bankers

State Bank of India
ICICI Bank Ltd
HDFC Bank Ltd
Bank of Baroda
Chittorgarh (Raj.)

Registrar & Share Transfer Agents

Ankit Consultancy Pvt. Ltd.
Plot No. 60, Electronic Complex,
Pardeshipura,
Indore - 452001(M.P)

Registered Office

Araji No. 1312, Udaipur- Bhilwara Highway,
Near Mataji Ki Pandoli
Chittorgarh (Raj.)-312001
Tel. No: 01472-240111
Email id: inanimarble@gmail.com
Website: www.inanimarbles.com

Administrative Office

501-E “Green Woods”
Mathuradas Vasanji Road
Andheri Kurla Road,
Andheri (E)
Mumbai – 400093 (Maharashtra)

NOTICE CONVENING THE 27th ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF INANI MARBLES &INDUSTRIES LIMITED

Notice is hereby given that the 27th Annual General Meeting of Inani Marbles & Industries Limited will be held on Thursday, September 30, 2021 at 03.00 p.m. (IST) through video conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the following business: -

ORDINARY BUSINESS:

Item No. 1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2021 and Statement of Profit & Loss Account of the Company for the year ended on the same date together with the Report of Board of Directors and Auditors thereon.

Item No. 2. To declare dividend @ 2% for the year ended 31st March, 2021.

Item No. 3. To appoint a Director in place of Shri Harish Inani (DIN 00219679) who retires by rotation and being eligible, offers himself for reappointment.

By the Order of Board of Directors
For Inani Marbles & Industries Limited

Madhu Bala Sharma
Company Secretary
Place: Chittorgarh
Date: August 14, 2021

Registered Office:
Araji No. 1312, Udaipur- Bhilwara Highway, Near Mataji Ki Pandoli, Chittorgarh, Rajasthan-312001
CIN: L14101RJ1994PLC008930
Website: www.inanimarbles.com
E-mail: inanimarble@gmail.com
Tel. No. 01472-240111

Notes:

1. In view of the COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) has vide its General Circular No. 20/ 2020 dated 5thMay 2020 read with General circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 and Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 permitted holding of Annual General Meeting (AGM) through Video Conferencing ("VC")/ Other Audio-Visual Mode (OAVM), without the physical presence of the Members at a common venue. The MCA vide its General Circular No. 02/2021 dated 13th January, 2021 (collectively all circulars issued by MCA are referred to as "MCA Circulars") and SEBI vide its circular SEBI/HO/CFD/CMD2/CIR/P/2021 dated 15th January, 2021 (collectively all circulars issued by SEBI are referred to as "SEBI Circulars") extended the above exemptions till 31st December, 2021 in compliance with the provisions of the Companies Act, 2013 ("Act") SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") , MCA and SEBI Circulars, the AGM of the Company is being held through Video Conference Conferencing ("VC")/ Other Audio-Visual Mode (OAVM), without the physical presence of the Members at a common venue. The deemed venue for the 27th AGM shall be the Registered office of the Company.
2. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTENDAND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCESLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
3. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC facility. Corporate Members intending to appoint their authorized representatives to attend the AGM through VC and to vote there at through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at corporatesolutions14@gmail.com with a copy marked to inanimarble@gmail.com.
4. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. In terms of aforesaid "MCA and SEBI Circulars", the company is sending the notice of AGM along with the annual report for the Financial year 2020-21 is sent only through electronic mode to those members whose email addresses are registered with the Company/ Depositories/RTA. Members may note that the AGM Notice and Annual Report for FY2021 will also be available on the Company's website at www.inanimarbles.com and website of the stock exchanges i.e., BSE Limited at www.bseindia.com.
7. The Register of Members and share transfer book of the Company will remain closed during the period from Friday 24th Day of September, 2021 to Thursday 30th Day of September, 2021 (both days inclusive) for the purpose of payment of dividend to those members whose name stand on the Register of Members as on September 23, 2021 The Dividend in respect of equity shares held in electronic form will be payable to the beneficial owner of the equity shares as at the end of business hours on September 23, 2021, as per the details furnished by the depositories for this purpose.
8. Subject to the provision of the Companies Act, 2013, dividend as recommended by the Board of Director, if declared at the meeting, will be paid within 30 days of the date of declaration of dividend to those members whose names appear on the Register of Members as on September 23, 2021.

9. Pursuant to Finance Act 2020, dividend income will be taxable at the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to members at prescribed rates. For the prescribed rates for various categories the members are requested to refer to the Finance Act, 2020 and amendments thereof. The members are requested to update their PAN with Registrar and Transfer Agents (in case of shares held in physical mode) and depository participants (in case shares held in demat mode). However, no tax shall be deducted on the dividend payable to a resident individual shareholder if the total dividend to be received during FY 2021-22 does not exceed Rs. 5000/-. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

10. A Resident individual Shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by sending mail to the Company's RTA namely at investor@ankitonline.com latest by September 23, 2021.

11. Non-resident Shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending the mail to the Company's RTA namely at investor@ankitonline.com latest by September 23, 2021.

12. Members desiring inspection of the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 during AGM may send their request in writing to the Company at inanimarble@gmail.com .

13. Members are requested to note that, in order to avoid any loss/ interception in postal transit and also to get prompt credit of dividend through National Electronic Clearing Service (NECS) / Electronic Clearing Service (ECS) they should submit their NECS / ECS details to the Company's RTA. The requisite NECS /ECS application form can be obtained from the Company's RTA. Alternatively, Members may provide details of their bank account quoting their folio numbers, to the Company's RTA to enable them to print such details on the dividend warrants.

14. Members wishing to claim dividends, which remain unclaimed, are requested to correspond with RTA/ Company Secretary. Members are requested to note that dividends not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will, as per Section 124 of the Companies Act, 2013, be transferred to the Investor Education and Protection Fund. Shares on which dividends remain unclaimed for seven consecutive years will also be transferred to the IEPF as per section 124 of the Act and the applicable rules.

15. The Securities and Exchange Board of India (SEBI) vide its circular dated April 20, 2018 has mandated registration of Permanent Account Number (PAN) and Bank Account Details for all securities holders. Members holding shares in physical form are therefore, requested to submit their PAN and Bank Account details to Registrar and Share Transfer Agents/Company by sending a duly singed letter along with self attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the member. In the alternative Members are requested to submit a copy of bank passbook/ statement attested by the bank.

16. As per Regulation 40 of SEBI (LODR) Regulations, 2015 as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 01, 2019, except in case of request received for transmission or transposition of securities. Hence, the Members holdings shares in physical form are requested to consider converting their holdings in the dematerialized form. The Members who are desirous to convert their physical holdings into dematerialized form, may contact the Depository Participant of their choice.

17. The Company has designated an exclusive email ID inanimarble@gmail.com which would enable the members to post their grievances and monitor its redressed. Any member having any grievance may post the same to the said Email address for its quick redressal.

18. Members are requested to intimate, indicating their folio number, the changes, if any, in their registered address, either to the Company's Registrar and Share Transfer Agents or to their respective Depository Participant ("DP") in case the shares are held in dematerialized form.

19. As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's RTA. In respect of shares held in demat form, the nomination form may be filed with the respective DP.

20. CS Anil Kumar Somani Practicing Company Secretaries (Membership No: 36055) has been appointed as the scrutinizer for the conduct of remote e-voting and e-voting process to be carried out at the AGM of the Company in a fair and transparent manner.

21. The Ministry of Corporate Affairs ('MCA') has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliance by companies and has issued Circular No. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011. The Company proposes to send the documents to its Members like notices, annual report, etc. in electronic form. Members are requested to provide their email ID to the depositories who are holding their shares in demat form and the members who are holding their shares in physical form may send the duly filed form to our Registrar Ankit Consultancy Private Limited, 60, Electronics Complex, Pardeshipura Indore–452010 M.P. for sending the document in electronic form.

VOTING THROUGH ELECTRONIC MEANS

The instructions for members for voting electronically are as under:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

(I) The voting period begins on Monday, September 27, 2021 (9.00 AM) and ends on Wednesday, September 29, 2021 (5.00 PM). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date September 23, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/ KARVY/ LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com

	home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(V) Login Method for e - voting and joining virtual meeting for physical shareholder

shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant Inani Marbles & Industries Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; corporatesolutions14@gmail.com with a copy marked to inanimarble@gmail.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERSATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at inanimarble@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

By the Order of Board of Directors
For **Inani Marbles & Industries Limited**

Madhu Bala Sharma
Company Secretary
Place: Chittorgarh
Date: August 14, 2021

Registered Office:
Araji No. 1312, Udaipur- Bhilwara Highway, Near Mataji Ki Pandoli, Chittorgarh, Rajasthan-312001
CIN: L14101RJ1994PLC008930
Website: www.inanimarbles.com
E-mail: inanimarble@gmail.com
Tel. No. 01472-240111

ANNEXURE

DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT IN THE ENSUING ANNUAL GENERAL MEETING

Name of Directors	**Shri Harish Inani**
DIN	00219679
Date of Birth	02.02.1969
Expertise / Experience in specific functional areas	Finance & Taxation Matter
Qualification	Chartered Accountant
No. & % of Equity Shares held	424465
List of outside Company's Directorship held	Inani Securities & Investments Ltd. Inani Marbles Private Limited Aravali Associates Private limited
Chairman / Member of the Committees of the Board Directors of other Companies in which he is director	NIL
Relationship between directors inter-se	No relations with any other Director

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting the 27th **Annual Report** on the affairs of the Company, along with the Audited Financial Statement for the Financial Year ended **31st March 2021.**

FINANCIAL RESULTS

The Financial Results of the Company's performance for the year under review and those of the previous year are as follows:-

(Rupees in Lacs)

Particulars	2020-21	2019-20
Revenue from operations	6056.57	3191.88
Profit before Interest, Dep. & Taxes	744.91	388.97
Interest	238.19	177.33
Depreciation	301.73	258.53
Profit Before Tax	204.99	(46.89)
Provision for Taxation	12.69	7.82
Provision for Deferred Tax	40.18	(23.41)
Profit for the year	152.12	(31.30)

DIVIDEND

Your directors have recommended a dividend @ 2% on paid up value of Rs. 2.00 each i.e. Rs.0.04 per Equity share (Previous year. Rs. 0.04 per Equity share) for the financial year 2020-21. The dividend if approved and declared in the forthcoming Annual General meeting would result the total outflow towards on Equity Shares for the year would be Rs. 7.44 Lacs.

The dividend will be paid to members whose names appear in the Register of Members as on 23rd September,2021; in respect of share held in dematerialized form, it will be paid to members whose names are furnished by National Securities Depository and Central Depository Services (India) Limited, as beneficial owners as on that date.

IMPACT OF COVID-19 PANDEMIC

With the wholehearted support from all our employees, suppliers and channel partners, we managed to serve our domestic as well as international customers and ensured growth in our business. Measures on continuous engagement with our employees facilitated us in safeguarding our workforce and their family members from the Covid-19 impact. We, at the Board level, are very appreciative of the support offered by the team and their family members. Without their commitment and support, we would not have been able to successfully adapt to the newer ways of working during the year. We are intensifying our efforts in managing the Covid-19 situation in view of the intensity of the ongoing second wave. We are cautious and yet hopeful, that our efforts in this direction will help us in managing the safety of all our relevant stakeholders and serve our customers with limited disruption.

OPERATIONAL PERFORMANCE

In spite of challenges posed by COVID-19 pandemic, Company has registered better Revenue and Profit. The Revenue from Operations during the year under review is 6056.57 Lacs as compare to 3191.88 Lacs in the previous year .The performance was improve due to significant increase in demand of companies products in international market and full year working of quartz slabs unit which commence production in the month of February 2020.

TRANSFER TO RESERVES

The Board of Directors has decided to transfer Rs. 12.00 Lacs in General Reserve and retain the balance amount of profits for 2020-21 in profit and loss account.

SHARE CAPITAL

The paid-up share capital of your company increased by 46.75 Lacs to 372.00 Lacs during the year under review. The Board of Director of the Company has allotted 2337500 Equity Shares of 2/- face value each fully paid up at a price of 15/- (Share Premium at the rate of 13/- per share) to the Promoter(s) of the Company on preferential basis on 01st February, 2021. These shares have been listed with BSE and under Lock-in period of three years.

DEPOSITS

The Company has not accepted any deposits from the Public during the year under review.

FINANCE

The Company has taken Loans from Bank of Baroda and Kotak Mahindra Bank Ltd. during the year. Company is regular in payment of Installment and Interest on Loan taken from Kotak Mahindra Bank Ltd., Bank of Baroda and ICICI Bank Ltd.

CORPORATE GOVERNANCE

The Company is committed to maintain the high standards of Corporate Governance. Your Directors adhere to the requirements set out in Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have implemented all the prescribed requirements. In pursuant to Regulation 34 (3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Reports on Corporate Governance and Management Discussions & Analysis have been incorporated in the Annual Report and form an integral part of the Board Report. A Certificate of the auditors are annexed and forming part of this report.

LISTING WITH STOCK EXCHANGE

The Company confirms that it has paid the Annual Listing Fees for the year 2021-22 to BSE where the Company's Shares are listed.

DEMATERIALISATION OF SHARES

97.32% of the company's paid up Equity Share Capital is in dematerialized form as on 31st March, 2021 and balance 2.68% is in physical form. The Company's Registrars are M/s Ankit Consultancy Pvt. Ltd., having their registered office at Plot No. 60, Electronic Complex, Pardeshipura Indore -452001 (MP).

DIRECTORS

In accordance with the provision of the Companies Act, 2013 Shri Harish Inani (DIN 00219679) retire from the Board of Director by rotation and being eligible offer himself for reappointment in ensuing Annual General Meeting.

Shri Anuj Inani (DIN 08034302) was appointed as Additional Director of the Company by the Board of Directors at its meeting held on 30.06.2020 to hold office upto the date of ensring Annual General Meeting of the Company. He was also appointed as Whole Time Director of the Company w.e.f. 30.12.2020 for a period of five years in the 26th Annual General Meeting held on 30.12.2020.

No other changes have been taken place in composition of Board of Directors and Key Managerial Personnel of the Company during the year under review.

All Independent Directors of the Company have confirmed that they are complying with the requirement of Section 149(6) of the Companies Act 2013 and applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (3)© read with section 134(5) of the Companies Act , 2013 in relation to financial statements for the year under review, the Directors State that :

a) the annual accounts for the year ended 31st March 2021 have been prepared by following the applicable accounting standards together with proper explanation relating to material departures, if any;

b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2020-21 and of the profit and loss of the Company for that period .

c) the Directors took proper and sufficient care for the maintenance of proper and adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities

d) the annual accounts are prepared on a going concern basis

e) they have laid down internal financial controls in the company that are adequate and were operating effectively.

f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESARCH AND DEVLOPMENT AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pursuant to Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 regarding Conservation of Energy, Technology Absorption, Research & Development and Foreign Exchange earning & outgo are given in **Annexure-A** which forms part of Directors' Report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

In terms of section 135 and Schedule VII of the Companies Act, 2013 the Board of Directors of your Company have constituted a CSR Committee of the Board has developed a CSR policy under Health Care activity which is enclosed as part of this report **Annexure – B**

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and the Regulation 22 of the SEBI (listing Obligations & Disclosure Requirements) Regulation 2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established .The Vigil Mechanism Policy has been uploaded on the website of the company at www.inanimarbles.com

NOMINATION, REMUNERATION & EVALUATION POLICY

In pursuant to provisions of section 178 of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors have approved Nomination, Remuneration & Evaluation Policy for appointment, remuneration & evaluation of the Directors, Key Management Personnel & Senior Management Personnel. The details of the Nomination and Remuneration committee, Nomination, Remuneration & Evaluation Policy and Annual Evaluation carried out by the Board of Directors are given in the Corporate Governance Report.

RELATED PARTY TRANSACTIONS

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interest of the company. Transactions with related parties entered by the company in the normal course of business are periodically placed before the Audit Committee for its omnibus approval and the particulars of contracts entered during the year as per Form AOC-2 is enclosed as **Annexure-C**

The board of Director of the company has on the recommendation of the Audit Committee adopted a policy to regulate transactions between the Company and its Related Parties, in compliance with the applicable provisions of the Companies Act 2013, the Rules there under and the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015. This Policy was considered and approved by the Board has been uploaded on the website of the company at www.inanimarbles.com under investors/policy documents/Related Party Policy link.

SECRETARIAL STANDARDS

The Company complies with all applicable mandatory secretarial standards issued by the Institute of Company Secretaries of India.

LOAN, GUARANTEE & INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT 2013

There is no loan, guarantee and investment made by the company during the financial year under review.

EXTRACT OF ANNUAL RETURN

The extract of the Annual Return pursuant to the provision of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 in Form MGT-9 is annexed herewith as **Annexure-D**

PARTICULARS OF REMUNERATION OF DIRECTORS/ KMP/EMPLOYEES

Statement showing disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) and 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as **Annexure- E.**

DEPOSITORY SYSTEM

As the members are aware, your Company's shares are tradable compulsorily in electronic form and your Company has established connectivity with both the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). In view of the numerous advantage offered by the Depository System, members are requested to avail the facility of Dematerialization of the Company's shares on either of the Depositories as aforesaid.

BOARD MEETING HELD DURING THE YEAR

During the year, Six meetings of the Board of Directors and One meeting of Independent Directors were held. The dates on which board meeting were held are as follow:

30th June 2020, 31st August 2020, 07th October 2020, 13th November 2020, 30th November 2020 and 01st February 2021 , 01st February, 2021 (Meeting of Independent Directors)

COMMITTEES

The Company has constituted Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of Directors. The details of these committees have been given in the Corporate Governance Report which is integral part of the Board's Report.

HUMAN RESOURCE DEVELOPMENT

Industrial relations continued to be cordial during the period under review. Your Company firmly believes that a dedicated work force constitutes the primary source of sustainable competitive advantage. Accordingly, human resource development received focused attention. The Company has in house skill training centre and imparts on the job training to its manpower on continuous basis. Your Directors wish to place on record their appreciation for the dedicated services rendered by the work force during the year under review.

AUDITORS

STATUTORY AUDIT

M/s Giriraj Garg & Co., Chartered Accountants (Firm Registration No. 017783C) and M/s B K Dad & Associates , Chartered Accountants vide ICAI (Firm Reg. No. 018840C) were appointed as the Joint Statutory Auditors of the Company at 23rd Annual General Meeting till the conclusion of the 28th AGM.

The Statutory Auditors have confirmed their eligibility and qualification required under section 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under (including any statutory modification(s) or reenactment(s) thereof for the time being in force)

AUDITORS' REPORT

As regards the Auditors Report, the points raised therein have been explained in the Notes to the Accounts and elsewhere in the Annual Report, as such Directors have no further comments to offer.

SECRETARIAL AUDIT

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, your Company engaged the services of M/s Anil Somani & Associates, Company Secretary in Practice, Bhilwara to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2021. The Secretarial Audit Report (in Form MR-3) is attached as **Annexure-F** to this Report. Company has complied with the provisions of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 except ten minutes delay in submission of Outcome of Board Meeting held on 30th June 2020 to Stock Exchange due to connectivity issue and intimation of closure of trading window for the quarter ended 31st March 2020 on 07th April, 2020 to Stock Exchange due to COVID 19 pandemic.

INTERNAL AUDITOR

Pursuant to Section 138 of the Companies Act, 2013, your directors have appointed Mr. Manish Chhajed as an Internal Auditor of the Company for the Financial Year 2021-22 and their report is reviewed by the audit committee from time to time.

MISCELLANEOUS DISCLOSURES

- Details about risk management have been given in the Management Discussions & Analysis.
- The Company does not have any subsidiary, joint venture & associate company.

- There is no significant and material orders has been passed during the year by the regulators or courts or tribunals which can impact the going concern status and Company's operations in future.
- There has been no change in the nature of business of the Company as on the date of this report.
- The Company is having adequate Internal Financial Control with reference to the Financial Statements.
- During the year, the Company has not received any complaint under the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGMENT

Your Directors would like to place on record their appreciation for co-operation and support extended by Customers, Suppliers, Shareholders, Bankers, Central and State Governments. They also record their appreciation of the devoted services rendered by Staff members and Workman of the company.

For and on behalf of the Board of Directors

Place: Chittorgarh
Date : 14.08.2021

Capt. S.K.Inani
(Managing Director)
DIN NO.00219702

Mahesh Kumar Inani
(Jt. Managing Director)
DIN NO. 00322735

ANNEXURE- A

COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

FORM – B

Sr. No.	Particulars	Action taken
1.	Research & Development (R&D)	
A.	Specific areas in which R&D carried out by the company	Product improvement and cost controlling
B.	Benefits derived as a result of the above R&D	Enhanced capacity and improved performance of the production capacity
C.	Future plan of action	Cost effective production and product development
D.	Expenditure on R&D a) Capital b) Recurring c) Total d) Total R&D expenditure as a percentage of total turnover	 Nil Nil Nil Nil
2.	Technology absorption, adaptation and innovation	
A.	Efforts, in brief, made towards technology absorption, adaptation and innovation	N.A.
B.	Benefits derived as a result of the above efforts	N.A.
C.	In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year), following information may be furnished: a) Technology imported b) year of import c) Has technology been fully absorbed? d) If not fully absorbed, areas where this not taken place, reasons therefore and future plans of action	 N.A. N.A. N.A. N.A.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange Inflow:	**Rs. In Lacs**
• Exports on FOB basis	4191.03
Total	4191.03
Foreign Exchange Outgo:	
• Purchase of Stores & Spares	82.72
• Purchase of Stores & Spares	13.56
Total	96.28

D. ENERGY CONSERVATION MEASURES

The plant installed by the Company is of latest technology and is energy efficient. The Company is taking steps on continuous basis to examine and implement fresh proposals for conservation of energy and minimize its use by regularly monitoring consumption and improved maintenance of the existing systems.

For and on behalf of the Board of Directors

Place: Chittorgarh
Date : 14.08.2021

Capt. S.K.Inani
(Managing Director)
DIN NO.00219702

Mahesh Kumar Inani
(Jt. Managing Director)
DIN NO. 00322735

ANNEXURE B

CORPORATE SOCIAL RESPONSIBILITY

During the year Company constituted Corporate Social Responsibility Committee (CSR) pursuant to provisions of section 135 of Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are provided herein below:

1.	A brief outline of the company's CSR policy, Including overview of projects or programs Proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs	The CSR Committee decided to spend amount under COVID Support – Mask and food Distribution
2.	The Composition of the CSR Committee	Mr. Mahesh Kumar Inani - Chairman Mr.Mukesh Logad - Member Mr. Harish Inani - Member
3.	Average net profit of the company for last Three financial years.	Average net profit of Rs 33.18 Lacs
4.	Prescribed CSR Expenditure (two percent of The amount as in item 3 above).	Rs. 0.66
5.	Details of CSR spent during the financial year 2020-21 (a) Total amount to be spent for the financial Year 2020-21 (b) Amount spent (c) Amount un spend	 Rs. 0.66 Lacs Rs. 4.12 Lacs NIL

Manner in which the amount spent during the financial year is detailed below: **(Rupees in Lacs)**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR project or activity identified	Sector in which The Project is Covered	Projects or Programs 1) Local area or other 2) Specify the state & District where projects or programs was under take	Amount outlay (budget) project or programs wise.	Amount spent on the projects or programs Sub- heads : 1)Direct on projects or programs 2) Overheads:	Cumulative Expenditure upto the reporting period	Amount spent Direct or through implementing Agency.
1	COVID Support –Mask and food Distribution	Disaster Management	Chittorgarh (Rajasthan)	0.66	4.12	4.12	Direct
		Total		0.66	4.12	4.12	

The Company has spent Rs. 4.12 Lacs against obligation of Rs.0.66 Lacs During the year 2020-21. Hence there is No shortfall in spending of CSR expenditure.

The Company is committed to focus on growth and betterment of lives by contributing towards communities around which its operates. we are continuously exploring new opportunities activities and initiatives that align with our CSR Policy and create maximum impact.

The CSR Committee confirms that the implementation and monitoring of the CSR Policy is in compliance with the CSR Objectives and Policy of the Company.

For and on behalf of the Board of Directors

Place: Chittorgarh
Date : 14.08.2021

Capt. S.K.Inani
(Managing Director)
DIN NO.00219702

Mahesh Kumar Inani
(Jt. Managing Director)
DIN NO.00322735

ANNEXURE- C

Form AOC -2

(Pursuant to clause (h) of sub section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules,2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at Arm's length basis:

Name(s) of the related party &nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
1	2	3	4	5	6	7	8
Not Applicable							

2.Details of contracts or arrangements or transactions at Arm's length basis:

Name(s) of the related party &nature of relationship	Nature of contracts/ arrangements / transaction	Duration of the contracts/ arrangements / transaction	Salient terms of the contracts or arrangements or transaction including the value, if any (Rs. In Lacs)	Date of approval by the board	Amount paid as advances, if any
(a)	(b)	(c)	(d)	(e)	(f)
Inani Marmo & Granite Pvt. Ltd (Co-Promoter)	Sales, purchase or supply of any goods or materials and availing of any services in connection with the purchase or sale of goods or material including storage thereof	As per individual purchase order	Purchase :15.16 Sales : NIL	Approval of Audit Committee and Board on 30.06.2020 has been obtained.	Nil
Atlas Marble & Granite Tr. (Director's Relative is Partner)			Purchase : NIL Sales: 1482.41		Nil
Inani Marbles Pvt. Ltd. (Co Promoter)			Services: 28.32 Purchase : NIL Sales: NIL		Nil
Jay Granite (Director's Relative is Partner)			Services: 9.91 Purchase : 31.02 Sales: NIL		Nil

For and on behalf of the Board of Directors

Place: Chittorgarh
Date : 14.08.2021

Capt. S.K.Inani
(Managing Director)
DIN NO.00219702

Mahesh Kumar Inani
(Jt. Managing Director)
DIN NO.00322735

Annexure - D

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2021 Of

INANI MARBLES & INDUSTRIES LIMITED

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.	**REGISTRATION & OTHER DETAILS:**	
i)	CIN	L14101RJ1994PLC008930
ii)	Registration Date	18/10/1994
iii)	Name of the Company	INANI MARBLES & INDUSTRIES LIMITED
iv)	Category/Sub-Category of the Company	Company having Share Capital
v)	Address of the Registered office and contact details	Araji No. 1312, Udaipur-Bhilwara Highway Near Mataji Ki Pandoli, Chittorgarh (Raj.) -312001 Tel. No. : : 01472-240111 Email id: inanimarble@gmail.com Website: www.inanimarbles.com
vi)	Whether listed company	Yes (Listed in BSE)
vii)	Name, Address and Contact details of Registrar & Transfer Agent, if any	Ankit Consultancy Pvt. Ltd Plot No. 60, Electronic complex, Pardesipura, Indore -452010 (M.P.)

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Marble	251512	4.46
2	Sand Stone	251620	3.57
3	Granite	680223	56.32
4	Quartz Slab	681099	32.27
5	Other		3.38

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

S. No.	Name and address of the Company	CIN/GLN	Holding/Subsidiary / Associate	% of Shares Held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	6321095	0	6321095	38.87	8658245	0	8658245	46.55	7.68%
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0

d) Bodies Corp.	3503250	0	3503250	21.54	3503250	0	3503250	18.83	-2.71%
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	**9824345**	**0**	**9824345**	**60.41**	**12161495**	**0**	**12161495**	**65.38**	**4.97%**
(2) Foreign	0	0	0	0	0	0	0	0	0
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other….	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	**9824345**	**0**	**9824345**	**60.41**	**12161495**	**0**	**12161495**	**65.38**	4.97%
B. Public Shareholding	0	0	0	0	0	0	0	0	0
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	4500	4500	0.03	0	0	0	0	-0.03%
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs									
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (1):-	**0**	**4500**	**4500**	**0.03**	**0**	**0**	**0**	**0**	**-0.03%**
2. Non- Institutions	0	0	0	0	0	0	0	0	0
a) Bodies Corp.	216155	0	216155	1.33	196125	0	196125	1.05	-0.28%
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	2934201	529575	3463776	21.30	2891784	498575	3390359	18.23	-3.07%
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	2653411	0	2653411	16.32	2644020	0	2644020	14.22	-2.10%
c) Others (NRI &OBC)	10800	0	10800	0.07	108922	0	108922	0.59	0.52
c) Others (CLEARING MEMBER)	4298	0	4298	0.02	3456	0	3456	0.02	0
c) Others (IEPF)	85215	0	85215	0.52	95623	0	95623	0.51	-0.01%
Sub-total (B)(2):-	**5904080**	**529575**	**6433655**	**39.56**	**5939930**	**498575**	**6438505**	**34.62**	**-4.94%**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	5904080	534075	6438155	39.59	5939930	498575	6438505	34.62	-4.97%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	**15728425**	**534075**	**16262500**	**100**	**18101425**	**498575**	**18600000**	**100**	**0**

ii. Shareholding of Promoters

S. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year**
		No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	
1	Inani Securities & Investment Ltd.	2162500	13.30	0	2162500	11.63	0	-1.67
2	Suresh Kumar Inani	2250500	13.84	0	2250500	12.10	0	-1.74
3	Dinesh Chandra Inani	1005500	6.18	0	1005500	5.41	0	-0.77
4	Inani Export Pvt. Ltd.	790750	4.86	0	790750	4.25	0	-0.61
5	Inani Marmo & Granites Pvt. Ltd.	550000	3.38	0	550000	2.96	0	-0.42
6	Parwati Inani	460000	2.83	0	459956	2.47	0	-0.36
7	Rekha Inani	425000	2.61	0	424959	2.28	0	-0.33
8	Harish Kumar Inani	424500	2.61	0	424465	2.28	0	-0.33
9	Sarla Devi Inani	360135	2.21	0	360087	1.94	0	-0.27
10	Jyoti Inani	327500	2.01	0	327500	1.76	0	-0.25
11	Indra Inani	300000	1.84	0	300000	1.61	0	-0.23
12	Vimla Inani	220000	1.35	0	220000	1.18	0	-0.17
13	Mahesh Kumar Inani	88000	0.54	0	488000	2.62	0	2.08
14	Harish Kumar Inani	104960	0.65	0	104960	0.56	0	-0.09
15	Sunita Inani	80000	0.49	0	79953	0.43	0	-0.06
16	Archna Inani	75000	0.46	0	75000	0.40	0	-0.06
17	Yogesh Kumar Inani	37500	0.23	0	37500	0.20	0	-0.03
18	Rajesh Kumar Inani	33000	0.20	0	32952	0.18	0	-0.02
19	Govind Gopal Inani	12500	0.08	0	12456	0.07	0	-0.01
20	Nand Lal Inani	5500	0.03	0	5457	0.03	0	0
21	Ramesh Chandra Inani	5500	0.03	0	5500	0.03	0	0
22	Suresh Kumar Inani (HUF)	106000	0.65	0	106000	0.57	0	-0.08
23	Rishi Raj Inani	0	0	0	584375	3.14	0	3.14
24	Varsha Inani	0	0	0	584375	3.14	0	3.14
25	Anuj K Inani	0	0	0	384375	2.07	0	2.07
26	Vishakha Kothari	0	0	0	384375	2.07	0	2.07
	Total	**9824345**	**60.41**	**0**	**12161495**	**65.38**	**0**	**4.97**

** The Company has allotted 2337500 Equity Shares of 2/- face value each fully paid up at a price of 15/- (Share Premium at the rate of 13/- per share) to the Promoter(s) of the Company on preferential basis on 01st February, 2021 so Paid Up Capital of the Company increase from 16262500 Equity shares to 18600000 Equity shares.

(iii) Change in Promoters' Shareholding

S. No.	No. of shares	Shareholding at the beginning of the year		Date	Increase / (Decrease) in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares at the beginning (01.04.2020) / end of the year (31.03.2021)	% of total shares of the company				No. of shares	% of total shares of the company
1.	Mahesh Kumar Inani	88000	0.54			Preferential	88000	0.54
		488000	2.62	01.02.2021	400000	Allotment	488000	2.62
2.	Rishi Raj Inani	0	0			Preferential	0	0
		584375	3.14	01.02.2021	584375	Allotment	584375	3.14
3.	Varsha Inani	0	0			Preferential	0	0
		584375	3.14	01.02.2021	584375	Allotment	584375	3.14
4.	Anuj K Inani	0	0			Preferential	0	0
		384375	2.07	01.02.2021	384375	Allotment	384375	2.07
5.	Vishakha Kothari	0	0			Preferential	0	0
		384375	2.07	01.02.2021	384375	Allotment	384375	2.07
6.	Parwati Inani	460000	2.83			For DP	460000	2.83
		459956	2.47	12.02.2021	44	Charges	459956	2.47
7.	Rekha Inani	425000	2.61			For DP	425000	2.61
		424959	2.28	12.02.2021	41	Charges	424959	2.28
8.	Harish Kumar Inani	424500	2.61			For DP	424500	2.61
		424465	2.28	12.02.2021	35	Charges	424465	2.28
9.	Sarla Devi Inani	360135	2.21			For DP	360135	2.21
		360087	1.94	04.12.2020	48	Charges	360087	1.94
10.	Rajesh Kumar Inani	33000	0.20			For DP	33000	0.20
		32952	0.18	31.03.2021	48	Charges	32952	0.18
11.	Govind Gopal Inani	12500	0.08			For DP	12500	0.08
		12456	0.07	12.02.2021	44	Charges	12456	0.07
12.	Nand Lal Inani	5500	0.03			For DP	5500	0.03
		5457	0.03	12.02.2021	43	Charges	5457	0.03

(iv) Shareholding Pattern of top ten Shareholders

(other than Directors, Promoters and Holder s of GDR s and ADRs):

S. No.	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of Total shares of the Company	No. of shares	% of Total shares of the Company
1	Nishant Kirti Sanghvi	881675	5.42	881675	4.74
2	Amit Kothari	419966	2.58	419966	2.26
3	Radhe Kishan Phulwani	381203	2.34	374967	2.02
4	Maya Shanti Lal Doshi	250000	1.54	249000	1.34
5	Nitin Shanti Lal Doshi	240000	1.48	240000	1.29
6	Nitin Mansukh Lal Shah Karta (Nitin M SHAH)	238250	1.47	238250	1.28
7	Rajendra Baheti	26169	0.16	120710	0.65
8	Vivek Milak	117162	0.72	119452	0.64
9	Linus Holdings Limited	80000	0.49	80000	0.43
10	Narnolia & Associates LLP	66066	0.41	66066	0.36

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of Total shares of the Company	No. of shares	% of Total shares of the Company
1	Mr. Suresh Kumar Inani				
	At the beginning of the year	2250500	13.84	2250500	13.84
	Increase /decrease during the year	-	-	-	-
	At the end of the year	2250500	12.10	2250500	12.10
2	Mr. Dinesh Kumar Inani				
	At the beginning of the year	1005500	6.18	1005500	6.18
	Increase /decrease during the year	-	-	-	-
	At the end of the year	1005500	5.41	1005500	5.41
3	Mr. Harish Kumar Inani				
	At the beginning of the year	424500	2.61	424500	2.61
	Increase /decrease during the year	-35	-	-35	-
	At the end of the year	424465	2.28	424465	2.28
4	Mr. Rajesh Kumar Inani				
	At the beginning of the year	33000	0.20	33000	0.20
	Increase /decrease during the year	-48	-	-48	-
	At the end of the year	32952	0.18	32952	0.18
5	Mr. Mahesh Kumar Inani				
	At the beginning of the year	88000	0.54	88000	0.54
	Increase /decrease during the year	400000	-	400000	-
	At the end of the year	488000	2.62	488000	2.62
6.	Mr. Anuj Inani				
	At the beginning of the year	0	0	0	0
	Increase /decrease during the year	384375	2.07	384375	2.07
	At the end of the year	384375	2.07	384375	2.07

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. Rs.)

Particular	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i)Principal Amount	86292646	6500000	-	92792646
ii)Interest due but not paid				
iii)Interest accrued but not due				
Total(i+ii+iii)	86292646	6500000	-	92792646
Change in Indebtedness during the financial year				
• Addition	56661000	–	-	56661000
• Reduction	30994658	4400000	-	35394658
Net Change	25666342	-4400000	-	21266342
Indebtedness at the end of the financial year			-	
i) Principal Amount	**111958988**	**2100000**	-	**114058988**
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total(i+ii+iii)	**111958988**	**2100000**	-	**114058988**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/ or Manager:

(Amt. in Lacs)

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Suresh Kumar Inani	Mahesh Kumar Inani	Anuj Inani	
1	Gross salary	21.05	9.00	5.70	35.75
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	- -	- -	- -	- -
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity				
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	21.05	9.00	5.70	35.75
	Ceiling as per the Act	-	-	-	-

B. Remuneration to other directors:

S. No.	Particulars of Remuneration	Name of Directors							Total Amount
		Mr. Harish Inani	Mr. Dinesh Inani	Mr. Rajesh Inani	Mr. Prem Narayan Sharma	Mr. Mukesh Logad	Vandana Balmukund Gattani	Sudhir Kumar Bhatnagar	
1.	**Independent Directors**								
	• Fee for attending board committee meetings	-	-	-	20000	24000	4000	16000	64000
	• Commission								
	• Others, please specify								
	Total (1)	**-**	**-**	**-**	**20000**	**24000**	**4000**	**16000**	**64000**
2.	**Other Non-Executive Directors**								
	• Fee for attending board committee meetings	0	0	0				-	
	• Commission								
	• Others, please specify								
	Total (2)	**0**	**0**	**0**			**-**	**-**	
	Total (B)=(1+2)	**0**	**0**	**0**	**20000**	**24000**	**4000**	**16000**	**64000**

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S.No.	Particular of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total
		Madhu Bala Sharma	Rishi Raj Inani	
1	Gross salary	1.86 lacs	8.20 lacs	10.06 lacs
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--
	(b) Value of perquisites u/s17(2) Income-tax Act, 1961	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--
2	Stock Option	--	--	--
3	Sweat Equity	--	--	--
4	Commission	--	--	--
	- as % of profit	--	--	--
	- Others, specify…	--	--	--
5	Others, please specify	--	--	--
	Total	**1.86 lacs**	**8.20 lacs**	**10.06 lacs**

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	None	None	None	None	None
Punishment	None	None	None	None	None
Compounding	None	None	None	None	None
B. DIRECTORS					
Penalty	None	None	None	None	None
Punishment	None	None	None	None	None
Compounding	None	None	None	None	None
C. OTHER					
Penalty	None	None	None	None	None
Punishment	None	None	None	None	None
Compounding	None	None	None	None	None

Annexure - E

DISCLOSURE AS PER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 (1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2016

I) The percentage increase in remuneration of each Director, Key Managerial Personnel (KMP) during the financial year 2020-2021, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-2021 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are given hereunder:

S. No.	Name	Designation	Remuneration paid FY 2020-21 Rs. Lacs	Remuneration paid FY 2019-20 Rs. Lacs	Percentage Increase / decrease in remuneration	Ratio of remuneration of Director to median remuneration of employee
1	Shri Suresh Kumar Inani	Managing Director (KMP)	21.05	21.00	0.23%	8.16
2	Shri Mahesh Kumar Inani	Jt. Managing Director (KMP)	9.00	7.80	15.38%	3.49
3	Shri Rishi Raj Inani	CFO	8.20	7.20	13.89%	3.17
4	Shri Anuj Inani **	Whole Time Director	5.70	0	NA*	2.20
5	Mrs. Madhu Bala Sharma	Company Secretary	1.86	1.52	22.36%	0.72

* Since the remuneration is only for part of the year, the percentage increase in remuneration is not comparable and hence, not stated.

** Shri Anuj Inani Appointed as Whole-time Director w.e.f. 30th June, 2020

Non-Executive Directors received no remuneration, except sitting fees for attending Board / Committee meetings.The details of sitting fees paid to Non-Executive Directors is provided in Corporate Governance Report.

Notes:

1. None of the employees of the Company are covered under Rule 5 (2) (iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as none of the employee is in receipt of remuneration in excess of remuneration drawn by Managing Director & Whole Time Directors and holding more than 2% of the paid-up capital of the Company.
2. None of the person was employed for the full year and was in receipt of remuneration of ` 1,02,00,000 or more and employed for part of the year and was in receipt of remuneration aggregating to ` 8,50,000/- or more per month.

(ii) The median remuneration of employees of the Company during the financial year was Rs. 2.58 Lakhs.

(iii) In the financial year, there was an increase of 13% in the median remuneration of employees.

(iv) There were 135 permanent employees on the rolls of Company as on 31st March, 2021.

(v) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

For and on behalf of the Board of Directors

Place: Chittorgarh
Date : 14.08.2021

Capt. S.K.Inani
(Managing Director)
DIN NO.00219702

Mahesh Kumar Inani
(Jt. Managing Director)
DIN NO.00322735

'Annexure F'

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members,

INANI MARBLES AND INDUSTRIES LTD.,

Araji No.1312 Udaipur- Bhilwara Highway

Near Mataji Ki Pandoli

Chittorgarh Rajasthan 312001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by INANI MARBLES AND INDUSTRIES LTD., (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliance's and expressing our opinion thereon.

Management's Responsibility for Secretarial Compliance's

The company's Management is responsible for preparation and maintenance of secretarial records and for devising proper system to ensure compliance with the provisions of applicable laws and regulations.

Auditor's Responsibility

My responsibility is to express an opinion on the Secretarial records, Standards, Procedures followed by the company with respect to Secretarial Compliance's.

I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for me to provide a basis for my opinion.

Opinion

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed here-under and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (not applicable since there is no action/ event in pursuance of said regulation) N.A.

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (not applicable since there is no action/ event in pursuance of said regulation) N.A.

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (not applicable since there is no action/ event in pursuance of said regulation) N.A.

(vi) The Environment (Protection) Act, 1986

(vii) The EPF & Misc. Provisions Act, 1952;

(viii) Employees' state Insurance Act, 1948;

(ix) The Payment of Bonus Act, 1965;

(x) The payment of Gratuity Act, 1972

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India;

(ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except:

1. The company has filed outcome of Board Meeting held on 30.06.2020 delayed by 10 minutes. Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The listed entity has filed intimation of closure of trading window for the quarter ended 31.03.2020 on 07.04.2020. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

We further report that

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Anil Somani & Associates
Company Secretaries

Place: Bhilwara
Date: 14th August, 2021

Anil Kumar Somani
ACS: 36055
COP: 13379
UDIN: A036055C000784671

This report is to be read with our letter of even date which is annexed as "Annexure A"and forms an integral part of this report.

'Annexure A'

To,
The Members,
INANI MARBLES AND INDUSTRIES LTD.,
Araji No.1312 Udaipur- Bhilwara Highway
Near Mataji Ki Pandoli
Chittorgarh Rajasthan 312001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Anil Somani & Associates
Company Secretaries

Place: Bhilwara
Date: 14th August, 2021

Anil Kumar Somani
ACS: 36055
COP: 13379

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Inani Marbles And Industries Limited
Araji No.1312 Udaipur- Bhilwara Highway
Near Mataji Ki Pandoli
Chittorgarh -312001
Rajasthan,India

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Inani Marbles And Industries Limited having CIN: L14101RJ1994PLC008930 and having registered office at Araji No.1312 Udaipur- Bhilwara Highway, Near Mataji Ki Pandoli, Chittorgarh -312001, Rajasthan, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr.No	Name of the Director	DIN	Status of the Director
1	Suresh Kumar Inani	00219702	Active
2	Mahesh Kumar Inani	00322735	Active
3	Rajesh Kumar Inani	00410591	Active
4	Dinesh Kumar Inani	00410688	Active
5	Harish Inani	00219679	Active
6	Prem Narayan Sharma	01179163	Active
7	Vandana Balmukund Gattani	07585207	Active
8	Mukesh Logad	07820252	Active
9	Sudhir Kumar Bhatnagar	08251736	Active
10	Anuj Inani	08034302	Active

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Bhilwara
Date: 01.09.2021

For Anil Somani & Associates
Company Secretaries

Anil Kumar Somani
ACS: 36055
COP : 13379
UDIN: A036055C000871571

Management Discussions and analysis forming part of Directors' Report

The Management of Inani Marbles & Industries Limited is pleased to present the following Management Discussion and Analysis Report which contains a brief write-up on the industry structure, opportunities and concerns, performance of the company with respect to the operations other information. This chapter on Management Discussion and Analysis forms a part of the compliance report on Corporate Governance.

Economic Overview:

Global Economy

One year into the COVID-19 pandemic, the accumulating human toll continues to raise concerns, even as growing vaccine coverage lifts sentiment. High uncertainty surrounds the global economic outlook, primarily related to the path of the pandemic. The contraction of activity in 2020 was unprecedented in living memory in its speed and synchronized nature.

Strong multilateral cooperation is required to bring the pandemic under control everywhere. Such efforts include bolstering funding for the COVAX facility to accelerate access to vaccines for all countries, ensuring universal distribution of vaccines, and facilitating access to therapeutics at affordable prices for all. Many countries, particularly low-income developing economies, entered the crisis with high debt that is set to rise further during the pandemic. The global community will need to continue working closely to ensure adequate access to international liquidity for these countries.

The swift recovery in China has surprised on the upside while the global economy's long ascent back to pre-pandemic levels of activity remains prone to setbacks. The global economy has come back, to a certain extent, from the depths of its collapse in the first half of the year under review. Employment has partially rebounded after having plummeted during the peak of the crisis. This crisis is however far from over. Employment remains well below pre-pandemic levels and the labour market has become more polarised with low-income workers, youth, and women being hit harder. The poor are getting poorer with close to 90 million people expected to fall into extreme deprivation this year.

Output in both advanced economies and emerging market and developing economies is projected to remain below 2019 levels even next year.

Indian Economy and Industry Overview

The outbreak of the novel coronavirus impacted the Indian economy during the first quarter of the year under review. The Indian economy de-grew 23.9 percent in the first quarter of 2020-21, the sharpest de-growth experienced by the country since the index was prepared.

The Indian and state governments selectively lifted controls on movement, public gatherings and events from June 2020 onwards. The result is that India's relief consumption, following the lifting of social distancing controls, translated into a full-blown economic recovery.

The Government of India's announcements aims at saving the lockdown battered economy by providing tax breaks, incentives for domestic manufacturing and credit guarantee for loans to MSMEs. RBI announced a slew of measures to address the liquidity concerns of financial institutions by means of targeted longterm repo operations to help ease liquidity of NBFCs, HFCs and MFIs. With IMD monsoon forecast coming at near normal levels, the agricultural sector could turn out to be the lone bright spot as winter crop (Rabi) is being harvested and the impact of this pandemic is not seen across the farmland areas of the country so far.

Industry Structure and Development

Real Estate sector and consumer confidence witnessed a complete turnaround with signs of economic stabilization and moderate growth in global economic performance. Property markets in India began to exhibit signs of revival during this time with the return of liquidity in the real estate sector and firm prices in the recent months, cash flows of realty players improved resulting in renewed construction of stalled projects and a few new launches as well. Clearly we believe that we are entering and exciting new phase of development. We are fully geared to take advantage of the buoyant real estate demand which will generate a huge demand for the company's products.

Emerging out of the world economic crisis with only minor bruises, the industry is poised to enter a growth phase and is on the threshold of a major transformation. In terms of demand, Marble, Granite, Tiles & Stones and

quartz slab Industry is fortunately placed and this should spur its growth.

Financial and Operational Performance

The table below gives the Company's financial performance for 2020-21 compared with 2019-20.

The Financial Results of the company for the year under review are summarized below:

	Financial Results	For the Year Ended 31-03-2021 (Rs. In Lacs)	For the Year Ended 31-03-2020 (Rs. In Lacs)
I	**Income**		
	Revenue from operations	6056.57	3191.88
	Other Income	62.62	156.11
	Total	**6119.19**	**3347.99**
II	**Expenditure**		
	Cost of Raw material consumed	2422.57	962.14
	Purchase of traded goods	614.45	420.38
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(611.23)	(37.94)
	Employees Benefit Expenses	360.19	192.28
	Finance Cost	238.19	177.33
	Depreciation and amortization expense	301.73	258.53
	Other expenses	2588.30	1422.16
	Total	**5914.20**	**3394.89**
	Profit for the year before taxes	204.99	(46.89)
	Tax expenses :		
	Current Tax	12.69	7.82
	Deferred Tax (Net)	40.18	(23.41)
	Previous Years Income Tax	0	0
	Profit for the Year after taxes	152.12	(31.30)
	Add : Profit brought forward	3795.26	3846.41
	Profit available for appropriation :	3947.38	3815.11
	Adjustment Related to Transitopnal provision contained in schedule II	-	-
	Proposed Dividend	6.50	6.51
	Corporate Dividend Tax	0.00	1.34
	Transferred to General Reserve	12.00	12.00
	Total	**18.50**	**19.85**
	Surplus carried to balance sheet	**3928.88**	**3795.26**

Segment-wise or product-wise performance:

The company manufactures and deals in Marble/Granites/Stone Blocks, Slabs Tiles, quartz slab and allied products. The Company deals in single Segment of Granite, Marble and stone products.

Opportunities

There are excellent opportunities in Marble & Granite and Quartz slab industry due to large scale investment in Infrastructure and construction activity. The constant growth in construction sector has escalated the demand for marbles and granites substantially both in domestic and international markets and Quartz Slab which are having huge demand in international Market. Your company has capabilities to quickly adopt to the changing market condition and sustain the projected growth in sales and profits.

Business Outlook

The company is proactively responding to the changing business environment and is confident of sustaining its market share by improving competitive positioning in the market. The overall business outlook for the company is promising with improvement in overall economic environment. Efforts towards higher operational efficiencies shall continue. The company continues to examine the possibilities of expansion and shall make the necessary investments when attractive opportunities arise.

Threats and Risk Management

The nature of company's business is such that various risks have to be confronted with not only to successfully exist in the said business but even to grow at a respectable pace. However, these risks are no different than the ones faced by the industry as a whole. A comprehensive and integrated risk management framework forms the basis of all the de-risking efforts of the company. Formal reporting and control mechanisms ensure timely information availability and facilitate proactive risk management. These mechanisms are designed to cascade down to the level of the managers so that risks at the transactional level are identified and steps are taken towards mitigation in a decentralized fashion.

Internal Control Systems and their adequacy

The company strongly believes that Internal Control Systems are necessary for good Corporate Governance and that the freedom of management should be implemented through the framework of proper checks and balances.

The Company has in place an effective system of internal controls to ensure that all assets are properly safeguarded and protected and used optimally and financial transactions are reported accurately. The Audit committee and the Board of Directors review the adequacy and the effectiveness of the internal controls at periodic intervals. For better governance the company is in the process of introducing internal audit system.

Human Resources

The Company considers the quality of its human resources to be its most important asset and places great

emphasis on training and development of employees at all levels. Communication exercises are treated as continues process to keep the employees informed of the challenges being faced by the Company and also motivate them to take up higher responsibilities, in tune with the requirements of the Company.

In order to sustain the competitive edge, the Company has been taking various initiatives for improving the human resources strength and creating a conducive work atmosphere.

Cautionary Statement

Statements in this management discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry – global or domestic or both, significant changes in political and economic environment in India, applicable statues, litigations, labour relations and interest costs.

REPORT ON CORPORATE GOVERNANCE

A report of the financial year ended 31st March, 2021 on the compliance by the company with the corporate governance requirement under Regulation 34 read with Schedule V of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, is furnished below:

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Inani Marbles and Industries Ltd recognize the ideals and importance of corporate governance and acknowledge its responsibilities towards all its shareholders, employees, customers and regulatory authorities. The Company believes that a good corporate governance process aims to achieve a balance between the shareholders' interest and corporate goals of the Company. It aims to attain the highest levels of transparency, accountability and integrity to all its shareholders by implementing transparent corporate governance, thereby enhancing the value of the shareholders and their Company.

BOARD OF DIRECTORS

I) The Company's policy is to maintain an optimum combination of Executive and non Executive Independent directors. The Composition of your Company's Board, which comprises of ten directors, is given in the table below and is in conformity with Regulation 17 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with stock exchange.

Shri Anuj Inani (DIN 08034302) was appointed as Additional Director of the Company by the Board of Directors at its meeting held on 30.06.2020 to hold office upto the date of ensring Annual General Meeting of the Company. He was also appointed as Whole Time Director of the Company w.e.f. 30.12.2020 for a period of five years in the 26th Annual General Meeting held on 30.12.2020. No other changes have been taken place in composition of Board of Directors and Key Managerial Personnel of the Company during the year under review.

As will be seen from the following table, none of the directors hold directorship in more than ten public companies, nor is any of them a member of more than ten committees of the prescribed nature or holds chairmanship of more than five such committee across all public limited companies in which they are directors. The Board does not have any nominee director representing any institution.

The last Annual General meeting was held on 30th December 2020

Name of Director	Category	No. of Board Meeting Attended	Other Directorship		Committee Position other than Company		Whether attended last AGM held on 30.12.2020
			Chairman	Member	Chairman	Member	
Shri Suresh Kumar Inani (00219702)	Managing Director Promotor	6	NIL	NIL	NIL	NIL	Yes
Shri Mahesh Kumar Inani (00322735)	Jt. Managing Director	6	NIL	NIL	NIL	NIL	Yes
Shri Dinesh Kumar Inani (00410688)	Non Executive Director	0	NIL	1	NIL	NIL	No
Shri Rajesh Kumar Inani (00410591)	Non Executive Director	0	NIL	2	NIL	NIL	No
Shri Harish Inani (00219679)	Non Executive Director	0	NIL	1	NIL	NIL	No
Shri Prem Narayan Sharma (01179163)	Non Executive Independent Director	5	NIL	NIL	NIL	NIL	Yes
Mrs. Vandana Balmukund Gattani (07585207)	Non Executive Independent Director	1	NIL	NIL	NIL	NIL	Yes
Shri. Mukesh Logad (07820252)	Non Executive Independent Director	6	NIL	NIL	NIL	NIL	Yes
Shri Sudhir Kumar Bhatnagar (08251736)	Non Executive Independent Director	4	NIL	NIL	NIL	NIL	Yes
Shri Anuj Inani (08034302) (Appointment w.e.f. 30.06.2020)	Whole Time Director	5	NIL	NIL	NIL	NIL	No

Note:

This includes directorship in public limited companies and subsidiary of public limited companies and excludes directorship in Private Limited Companies, overseas companies, companies under section 8 of the Companies Act, 2013 and alternate directorship.

Board Meetings are governed by a structured agenda. All major agenda items are backed by comprehensive background information to enable the Board to take informed decisions.

The necessary quorum remained present in all the meetings. Leave of absence was granted to the concerned directors who could not attend the respective Board Meeting. In financial year 2020-21 Six Board Meetings were held and the gap between two meetings did not exceed one hundred twenty days.

The dates on which the said Meetings were held are as follows: 30th June 2020, 31st August 2020, 07th October 2020, 13th November 2020, 30th November 2020 and 01st February 2021.

None of the Non-Executive Directors have any material pecuniary relationship or transactions with the Company which is prejudicial to the interest of the company.

ii) Inter-se relationship among directors

Shri Suresh Kumar Inani is brother of Shri Mahesh Kumar Inani, Shri Dinesh Inani is brother of Shri Rajesh Inani and Shri Anuj Inani is son of Shri Mahesh Kumar Inani other than this there is no inter-se relationship among the any of the directors of the Company.

iii) Role of Independent Director

Independent Directors play a key role in the decision making process of the Board and in shaping various strategic initiatives of the Company. The Independent directors are committed to act in what they believe to be in the best interest of the Company and its stakeholders. The Independent Directors are professionals, with expertise and experience in general corporate management, public policy, finance, financial services and other allied fields. The Company benefits immensely from their inputs in achieving its strategic direction. The Company benefits immensely from their inputs in achieving its strategic direction. The Independent Directors held a meeting on 01st February 2021 without the attendance of Non- Independent directors and Member of Management. All the independent directors were present at the meeting.

iv) Shareholding of Non-executive Director

The Number of equity shares held by Non-Executive Directors as on 31.3.2021 were as under:

Name of Director	No. of shares
Harish Inani (DIN 00219679)	424465
Rajesh Kumar Inani (DIN 00410591)	32952
Dinesh Kumar Inani (DIN 00410688)	1005500
Prem Narayan Sharma (DIN 01179163)	Nil
Vandana Balmukund Gattani (DIN 07585207)	Nil
Mukesh Logad (DIN 07820252)	Nil
Sudhir Kumar Bhtnagar (DIN 08251736)	77000

v) Details of the Directors seeking re-appointment at the forthcoming Annual General Meeting as per Regulation 36 of the Listing Regulation. Notes on Directors appointment / re-appointment.

Brief resume(s) of the Directors proposed to be appointed/re-appointed are given in the Notice convening the Annual General Meeting in separate annexure.

Board Procedure

A detailed agenda folder is sent to each Director in advance of Board and Committee meetings. To enable the Board to discharge its responsibilities effectively, the Executive Director briefs the Board at every meeting on the overall Company performance and compliance of the company wherever applicable.

Committees of the Board

The Board Committees play an important role in governance and dealing with areas and activities which require a closer review. The committees meet at regular intervals and take necessary steps to perform its duties entrusted by the Board. The minutes of the meetings of all Committees are placed before the Board for review and noting.

(I) Audit Committee (Mandatory Committee)

In terms of the Regulation 18 of the Listing Regulations as well as Section 177 of the Companies Act, 2013 the Audit Committee acts as a link among the Management, the Statutory Auditors, Internal Auditors and the Board of Directors to oversee the financial reporting process of the Company. The Committee's purpose is to oversee the quality and integrity of accounting, auditing and financial reporting process including review of the internal audit reports and action taken report. The Audit Committee consisting of Shri Rajesh Kumar Inani, Mrs. Vandana Balmukund Gattani and Shri Mukesh Logad all of above Directors are non-executive directors and Shri Mukesh Logad an independent director and chairman of the committee. All the members of the committee are financially literate.

I) Meeting and Composition

The Composition of Audit Committee as on 31.3.2021 and attendance record of the members at the meetings held during the year was as under:

Name of the Member	Category	Status	No. of meetings attended	
			Held during tenure	Attended
Shri Rajesh Kumar Inani (DIN 00410591)	Non executive Director	Member	`4	0
Mrs. Vandana Balmukund Gattani (DIN 07585207)	Non executive Independent Director	Member	4	4
Shri Mukesh Logad (DIN 07820252)	Non executive Independent Director	Chairman	4	4

During the year the committee met on four occasions during the year on following dates namely:

30/06/2020	31/08/2020	13/11/2020	01/02/2021

As mandated by Regulation 18 of the Listing Regulation.

A. The representative of Statutory Auditor of the company is also invited in the audit committee meetings.

B. The gap between two audit committee meetings was not more than one hundred twenty days.

Terms of reference of the Audit Committee

The terms of reference of Audit Committee are as under:

1 Overseeing the Company's financial reporting process and disclosure of financial information to ensure that the financial statement is correct, sufficient and credible.

2 Recommending the appointment and removal of external auditor, fixation of audit fee and approval of payment of any other services:

3 Reviewing with management, the annual financial statement before submission to the Board for approval, with particular reference to:

- Matters required to be included in the Directors responsibility statement to be included in the board's report as per Section 134(3)© of the Companies Act, 2013.
- Changes in the Accounting policies and practices and the reasons for the same, major accounting entries and significant adjustments made in the financial statements arising out of audit findings.
- Compliance with listing and other legal requirements relating to financial statements.
- Disclosure of any related party transactions.
- Qualifications in the draft audit report if any.

4 Discussing with external auditors before the audit commences on the nature and scope of audit, as well as having post-audit discussion to ascertain any area of concern,

5 Reviewing the management discussion and analysis of the financial conditions and results of operations.

6 Reviewing with the management and the statutory auditors anticipated changes in the Accounting Standards.

7 Reviewing the Company's financial and risk management policies;

8 Undertake such other functions as may be entrusted to it by the Board from time to time.

(II) Stakeholders' Relationship Committee

The Company had a Stakeholders Relationship Committee of director to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend /notices/annual reports, etc. The nomenclature of the said committee was changed to stakeholders' relationship committee in the light of provisions of Section 178 the Companies Act 2013 and Regulation 20 of the Listing Regulation.

A. Meeting and Composition

The Composition of Committee as on 31.3.2021 and attendance record of the members at the meetings held during the year was as under:

Name of the Member	Category	Status	No. of meetings attended	
			Held during tenure	Attended
Shri Rajesh Kumar Inani (DIN 00410591)	Non executive Director	Member	4	0
Shri Harish Kumar Inani (DIN 00219679)	Non executive Director	Member	4	0
Shri Sudhir Kumar Bhatnagar (DIN 08251736)	Non executive Independent Director	Chairman	4	4
Shri Mahesh Kumar Inani (DIN 00322735)	Executive Director	Member	4	4

During the year the committee met on four occasions during the year on following dates namely:

30/06/2020	31/08/2020	13/11/2020	01/02/2021

B. During the year under review one complaint was received from shareholders and all were disposed off, there were no complaints pending unresolved as at the end of the year.

C. Name, designation and address of Compliance Officer:-

Mrs. Madhu Bala Sharma, Compliance Officer

Araji No. 1312 Udaipur - Bhilwara Highway,

Near Mataji Ki Pandoli

Chittorgarh (Raj.)-312001

Tel. No: 01472-240111

Email id: inanimarble@gmail.com

Website: www.inanimarbles.com

Terms of Reference:

- Oversee and review all matters connected with the transfer of the Company's securities.
- Monitor redressal of investors' /shareholders' /security holders' grievances.
- Oversee the performance of the Company's Registrar and Transfer Agents.
- Recommend methods to upgrade the standard of services to investors.
- Carry out any other function as is referred by the Board from time to time or enforced by any statutory notification / amendment or modification as may be applicable.

(III) Nomination and Remuneration Committee

The company had a Nomination and Remuneration Committee of the board. The nomenclature of the said committee was changed to Nomination and Remuneration Committee in the light of provisions of the Act and

Regulation 19 of the Listing Regulation. The constitution and terms of reference of Nomination and Remuneration Committee of the Company are in compliance with provisions of section 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulation. All the members of the committee are Non Executive directors.

A. Terms of reference in brief

- Formulate Remuneration Policy and a policy on Board diversity
- Formulate criteria for evaluation of Directors and the Board.
- To ensure that the Remuneration Policy shall also include the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
- To ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully; relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

B. Meeting and Composition

The composition of Nomination and Remuneration Committee and attendance record of the members at the meeting held during the year are as under:

Name of the Member	Category	Status	No. of meetings attended	
			Held during tenure	Attended
Shri Rajesh Kumar Inani (DIN 00410591)	Non executive Director	Member	1	0
Shri Harish Kumar Inani (DIN 00219679)	Non executive Director	Member	1	0
Shri Sudhir Kumar Bhatnagar (DIN 08251736)	Non executive Independent Director	Chairman	1	1
Shri Mukesh Logad (DIN 07820252)	Non executive Independent Director	Member	1	1

C. Remuneration policy Executive Directors

The remuneration of executive directors is reviewed by the nomination and remuneration committee and thereafter recommended to the Board of the directors of the Company for subject to approval of the members at general meeting and such other authorities as may be required. While recommending remuneration, the committee considers various factors such as practices prevalent in the industry for the time being, qualification, expertise of the appointee and financial position of the company.

D. Remuneration of directors

The details of remuneration paid to Executive Directors during the Financial Year 2020-21 are as under (excluding Company's contribution towards P.F.)

S.No.	Name of Director	Particulars	Amount Rs
1.	Capt. S. K. Inani	Salary	21,05,000/-
2.	Mahesh Kumar Inani	Salary	9,00,000/-
3.	Anuj Inani (w.e.f. 30.06.2020)	Salary	5,70,000/-

The Company doesn't pay any remuneration to its Non – Executive Directors except sitting fee for attending the meetings of the Board. The company pays sitting fee to its non executive directors of Rs. 4000 for attending each meeting of the Board of Directors. The details of sitting fee paid during the financial year 2020-21 are as follows:

S.No.	Name of Director	Particulars	Amount Rs
1.	Rajesh Kumar Inani	Sitting Fee	0
2.	Harish Inani	Sitting Fee	0
3.	Dinesh Kumar Inani	Sitting Fee	0
4.	Prem Narayan Sharma	Sitting Fee	20000
5.	Mukesh Logad	Sitting Fee	24000
6.	Vandana Balmukund Gattani	Sitting Fee	4000
7.	Sudhir Kumar Bhatnagar	Sitting Fee	16000

A. The company does not have any service contract with any of its directors.

B. The company has not granted any stock option to any of its director/employees.

C. During the year, one meeting of nomination and remuneration committee was held on November 30, 2020.

MANAGEMENT

A. The Management discussion and analysis report

The Annual Report has a detailed chapter on Management Discussion and Analysis.

B. Disclosure by Management to the Board

All details relating to the financial and commercial transactions where directors may have a potential interest are provided to the Board, and the interested Directors neither participate in the discussion, nor do they vote on such matters.

Compliance with Mandatory / Non Mandatory requirements.

1. The Company has complied with all the applicable mandatory requirement of Regulation 27 of the listing regulation.

2. The Company has also adopted the non mandatory requirement as specified in Schedule V 10 (C) to Regulation 27 of the listing Regulation regarding constitution of remuneration committee, the details of which already been provided in this report and audit qualification. There is no audit qualification in the financial statement.

DISCLOSURES

1. There were no material transactions of the Company with its promoters, directors, and management on their relatives that may have conflict with the interest of the Company at large.

2. Related Party Disclosure: Information on related party disclosure is given in Note No 30 of Notes to the financial statement as per requirements of Ind AS 24 – "Related party disclosures".

3. The Company has well defined management policies to manage the risk inherent in the various aspects of business. The Board is regularly informed about the business risks and the steps taken to mitigate the same.

4. There has been no non-compliance by the company or penalty or strictures imposed on the company by the stock exchange or SEBI or any statutory authority, on any matter related to capital markets during last three years.

5. During the year under review Company has not issued any type of securities. No GDR/ADR issued by the Company.

6. The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behaviors. No person has been denied access to the chairman of the audit committee. The said policy has been also put up on the website.

7. As per Regulation 39 (4) of the listing regulation there is no unclaimed shares in the company.

SHAREHOLDER'S INFORMATION

Means of Communication

Presently, the quarterly/half yearly financial results are not sent individually to the shareholders. However as required under the listing regulation, the same are published in the news paper.

The Company's website www.inanimarbles.com contains information on the Company and its performance. Presentations to analysts, as and when made, are immediately put on the website for the benefit of the shareholders and the public at large. The secretarial department's e-mail address is inanimarble@gmail.com.

General body meetings

The last three Annual General Meetings of the Company were held as detailed below:

Meeting	Date	Time	Venue
26th Annual General Meeting 2019-20	30th December, 2020	11.00 A.M.	Meeting held through Video Conference (VC)/ Other Audio Visual Means OAVM)
25th Annual General Meeting 2018-19	30th Sept., 2019	10.30 A.M.	Araji No. 1312, Mataji Ki Pandoli Chittorgarh (Raj.)
24th Annual General Meeting 2017-18	29th Sept., 2018	10.30 A.M.	Inani Marble & Granites, Araji No. 1312, Mataji Ki Pandoli Chittorgarh (Raj.)

POSTAL BALLOT & SPECIAL RESOLUTION:

No resolutions were passed by postal ballot in last three years. None of the Businesses proposed to be transacted in the ensuing Annual General Meeting require passing of a resolution through Postal Ballot.

No Extra Ordinary General meeting was held during the financial year.

General shareholder information

A. Address of Registered office of the Company:

Araji No. 1312 Udaipur-Bhilwara Highway Near Mataji Ki Pandoli Chittorgarh (Raj.)-312001

B. Forthcoming Annual General Meeting:

Date & time of meeting: Thursday, 30th September, 2021 at 3.00 P.M.

Venue of the meeting: The Company is conducting meeting through VC/OAVM pursuant to the MCA Circular dated May 5, General Circular No. 02/2021 dated 13 January 2021 and as such there is no requirement to have a venue for the AGM. For details please refer to the Notice of the AGM

Financial Calendar:	**1st April to 31st March**
Annual General Meeting	30th September, 2021
Results for the quarter ended	
1st Quarter ending 30th June, 2021 (First quarter)	Before14th Aug. 2021
2nd Quarter ending 30th Sept, 2021 (Second quarter)	Before 14th Nov. 2021
3rd Quarter ending 31st Dec, 2021 (Third quarter)	Before 14th Feb. 2022
4th Quarter ending 31st Mar, 2022 (Fourth quarter and Annual)	Before 30th May 2022

C. Book Closure:

The book closure period is from Friday 24th September, 2021 to Thursday 30th September, 2021 (both days inclusive).

D. Dividend Payment:

Dividend, if any, declared in the forthcoming Annual general Meeting will be paid within 30 days of the date of declaration of dividend.

E. Listing on Stock Exchange & ISIN No.

The Company's equity shares are listed on Bombay Stock Exchange Ltd, Mumbai

The Company has paid listing fees for the financial year 2021-22.

ISIN Number: INE635D01027

Bombay Stock Exchange, Mumbai Script Code: 531129

F. Registrar and Transfer Agents

Ankit Consultancy Pvt. Ltd.
60, Electronics complex
Pardeshipura
Indore 452010. (M.P.)
Ph.0731-4065799 Fax: 0731-4065798

G. Share Transfer System

All the transfer received is processed by the Registrar and Transfer Agent.

H. Outstanding GDRs/ADRs/Warrants or any convertible instruments, Conversion date and likely impact on equity:-Not issued

I. Administrative Office of the Company (For general assistance)

501-E "Green Woods"
Mathuradas Vasanji Road
Andheri Kurla Road,
Andheri (E)Mumbai – 400093 (Maharashtra)

J. Transfer Unpaid/Unclaimed amount Dividend to Investor Education and Protection fund:

Those members who have so far not encashed their dividend warrants for the below mentioned financial years, may claim or approach the company for payment thereof as the same will be transferred to Investor Education and Protection Fund (IEPF) established by the Central Government, pursuant to section 125 of the Companies Act, 2013, (Section 205C of the erstwhile Companies Act, 1956) on the respective dates mentioned below. Intimation in this regard is being sent to the concerned shareholder periodically. Kindly note that after such dates the members will lose their right to claim such dividend.

Financial Year	Date of Declaration	Due date of transfer unpaid dividend to IEPF
2013-14	29.09.2014	28.10.2021
2014-15	30.09.2015	29.10.2022
2015-16	30.09.2016	29.10.2023
2016-17	28.09.2017	27.10.2024
2017-18	29.09.2018	28.10.2025
2018-19	30.09.2019	29.10.2026
2019-20	30.12.2020	29.12.2027

K. Plant & Mines Locations:

I.) Registered office & EOU UNIT	:	Araji No. 1312, Udaipur – Bhilwara Highway, Near Mataji Ki Pandoli Chittorgarh (Raj.)
ii) DTA UNIT	:	F-17&58, RIICO Industrial Area, Chittorgarh (Raj.)

Market Price data

April, 2020 to March, 2021 at BSE

Month	BSE Price	
	High	Low
April, 2020	6.26	5.23
May, 2020	7.16	5.75
June, 2020	10.90	6.30
July, 2020	13.70	11.05
August, 2020	12.00	9.03
September, 2020	12.58	9.98
October, 2020	14.60	10.10
November, 2020	18.85	13.16
December, 2020	19.00	14.01
January, 2021	19.50	15.00
February, 2021	23.35	16.05
March, 2021	20.45	15.20

L. SHAREHOLDING PATTERN AS AT 31ST MARCH 2021 [SHAREHOLDING PATTERN]

	Category	No. of Share held	Percentage of Shareholding
A	**Promoters Holding**		
1.	Promoters		
	Indian Promoters:	12161495	65.38
	Foreign Promoters:		
2.	Persons acting in concert		
	Sub Total	**12161495**	**65.38**
B.	**Non-Promoters Holding**		-
1.	Institutional Investors	-	-
2.	Mutual Funds and UTI	-	-
3.	Banks, Financial Institutions, Insurance Companies [Central/State Govt. Institutions, Non- Government Institutions]	-	-
4.	FIIs	-	-
5.	**Sub-Total**	-	-
6.	Others	-	-
	Private Corporate Bodies	196125	1.05
7.	Individuals	-	-
	Holding up to Rs. 2.00 lacs	3390359	18.23
	Holding excess Rs. 2.00 lacs	2644020	14.22
8.	NRIs/OCBs	108922	0.59
9.	Any other [Clearing member]	3456	0.02
10.	Other (IEPF)	95623	0.51
	Sub-Total	**6438505**	**34.62**
	Grand Total	**18600000**	**100.000**

Distribution of Shareholding by size as on 31st March 2021:

Share or Debenture holding of nominal value of Rs.	Shares/Debenture holders		Shares/Debentures Amount	
	Number	% of total number	In Rs.	% of Total Amount
UPTO – 1000	1045	70.23	397184	1.07
1001 – 2000	126	8.47	208174	0.56
2001 – 3000	41	2.76	106782	0.29
3001 – 4000	28	1.88	105520	0.28
4001 – 5000	28	1.88	133116	0.36
5001 – 10000	49	3.29	360954	0.97
10001 – 20000	52	3.49	761610	2.05
20001 – 30000	22	1.48	572294	1.54
30001 – 40000	8	0.54	284436	0.76
40001 – 50000	19	1.28	896640	2.41
50001 – 100000	27	1.81	1908312	5.13
100000 – ABOVE	43	2.89	31464978	84.58
	1488	100.00	37200000	100.00

Secretarial Audit for Reconciliation of Capital

As stipulated by SEBI a qualified practicing Company Secretary carries out secretarial Audit to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the listed stock exchanges. The audit confirms that the total listed and paid-up Capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL/CDSL) and total number of shares in physical form. As on 31st March 2021, 97.32% of shares were held in dematerialized form and rest 2.68% in physical form.

CODE OF CONDUCT

The Company has laid down a code of conduct for all Board members and senior management of the Company. All the Board members and management personnel have affirmed compliance with the Code of Conduct.

CODE FOR PREVENTION OF INSIDER TRADING PRACTICES

In Compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended The Code besides other relevant matters prohibits an insider from dealing in shares of the Company while in possession of unpublished price sensitive information in relation to Company. During the time of declaration of results and other material events the trading window is closed as per code.

CEO CERTIFICATION

The CEO certification of the financial statements and the cash flow statement for the year is obtained and was placed before the Board.

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

The Company has obtained the certificate from the Auditors of the Company regarding compliance with the provisions relating to corporate governance laid down in Listing Regulation with the stock exchanges. This report is annexed to the Director's Report for the year 2020-2021. This certificate will be sent to the stock exchanges, along with the annual report to be filed by the Company.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a code of conduct for the Board of Directors and Senior Management of the Company.

As Managing Director of the Inani Marbles And Industries Ltd. and as required by Regulation 26(3) of the Listing Regulation of the Stock Exchange in India, I hereby declare that all the Board Members and senior Management personnel of the Company have affirmed compliance with the code of Conduct for financial year 2020-2021.

For and on behalf of the Board of Directors

Capt. Suresh Kumar Inani

Place: Chittorgarh **Managing Director**

Date: 14.08.2021 **DIN No.00219702**

CEO CERTIFICATION

I hereby certify to the Board of Directors of INANI MARBLES AND INDUSTRIES LTD. that:

A. I have reviewed financial statements and the cash flow statement for the year ended on 31/03/2021 and that to the best of my knowledge and belief.

B. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading.

C. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

D. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct.

E. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

F. I have indicated to the auditors:

- Significant changes in internal control over financial reporting during the year;
- Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Place: Chittorgarh

Date: 14.08.2021

FOR INANI MARBLES AND INDUSTRIES LTD.

Capt. Suresh Kumar Inan

Managing Director

DIN: 00219702

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

We have examined to the compliance of conditions of Corporate Governance by INANI MARBLES AND INDUSTRIES LTD, for the year ended 31st March, 2021, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and paragraphs C, D, and E of Schedule V of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations 2015 (Collectively referred to as "SEBI Listing Regulations, 2015").

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations 2015.

We state that in respect of investor grievances received during the year ended 31st March, 2021, the Registrars of the Company have certified that as at 31st March, 2021, there were no investor grievances remaining unattended/pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For: Giriraj Garg & Company
Chartered Accountants
(FRN. 017783C)

CA Giriraj Garg
Proprietor
M.N. 415796

For: B.K. Dad & Associates
Chartered Accountants
(FRN. 018840C)

CA B. K. Dad
Proprietor
M.N. 424791

Place: Chittorgarh
Date: 30.06.2021

INDEPENDENT AUDITOR'S REPORT

To the Members of INANI MARBLES & INDUSTRIES LTD.

Report on the Financial Statements

Opinion

We have audited the financial statements of Inani Marbles & Industries Ltd. ("the company") which comprise the Balance Sheet as at March 31st, 2021, and the Statement of Profit and Loss, Statement of Changes in equity and Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Companies Act, 2013 "the Act" in the manner so required, and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, asamended, ("Ind As") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the Profit and total compressive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on the facts and our professional judgment during the audit of financial statements of the current period, We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information

identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information. we are required to report the fact. We have nothing to report in this regard

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors' are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable under of the financial statements may be influences. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would be reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and the statement of Cash Flow dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act, as amended.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

For: Giriraj Garg & Company
Chartered Accountants
(FRN. 017783C)

CA Giriraj Garg
Proprietor
M.N. 415796
UDIN : 21415796AAAABA6900

For: B.K. Dad & Associates
Chartered Accountants
(FRN. 018840C)

CA B. K. Dad
Proprietor
M.N. 424791
UDIN : 21424791AAAAAQ7414

Place: Chittorgarh
Date: 30.06.2021

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Inani Marbles & Industries Ltd. of even date)

(1) In respect of the Company's fixed assets:-

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed asset (Property, Plant & Equipment).

(b) The fixed assets (Property, Plant & Equipment) have been physically verified by the Management at reasonable intervals, no material discrepancies have been noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(2) Physical verification of inventory has been conducted during the year at reasonable intervals by management. As informed to us no material discrepancies have been noticed on such verification.

(3) The Company has not granted any loans secured or unsecured to Companies, firms or parties covered in the register maintained under section 189 of the Companies Act, 2013.

(4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made, if any.

(5) The Company has not accepted deposits from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules made there under. Hence this clause is not applicable.

(6) The maintenance of cost records has been prescribed by the Central Government under section 148(1) of the Companies Act, 2013, and as informed to us such accounts and records have been so made and maintained. However, we have not conducted a detailed examination of the same

(7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted in the books of account in respect of undisputed statutory dues like income tax, tax deduct at source and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March 2021 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, the following particulars of statutory dues that have not been deposited by the Company on account of disputes a/c Nil:

(8) According to the records of the company examined by us and the information and explanation given to us and also considering the relief/ moratorium allowed by Reserve Bank of India pursuant to Covid-19 pandemic, the company has not defaulted in repayment of loans or borrowings to any financial institution of bank or Government as at balance sheet date.

(9) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) According to the information and explanations given to us and on basis of the records examined by us, we state that the Company has prima facie applied the term loan for the purpose for which they were obtained.

(10) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(11) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid /provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(13) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(14) In our opinion and according to the information and explanation given to us, the Company has made preferencial allotment of fully paid up equity shares during the year and the requirement of Section 42 of the Act have been complied with and the amount raised have been used for the purposes for which the funds were raised.

(15) The company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the companies Act, 2013 are not applicable to the Company.

(16) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly the provisions of clause 3(XVI) of the order are not applicable to the company.

For: Giriraj Garg & Company
Chartered Accountants
(FRN. 017783C)

CA Giriraj Garg
Proprietor
M.N. 415796
UDIN : 21415796AAAABA6900

For: B.K. Dad & Associates
Chartered Accountants
(FRN. 018840C)

CA B. K. Dad
Proprietor
M.N. 424791
UDIN : 21424791AAAAAQ7414

Place: Chittorgarh
Date: 30.06.2021

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) under 'Report on other Legal and Regulatory Requirements' to the Independent Auditor's Report of even date to the members of Company on the Ind AS financial statements for the year ended 31 March 2021, we report that;

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls with reference to Ind AS financial statements of Inani Marbles & Industries Ltd. ('the Company') as of 31st March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to Ind AS Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Ind AS Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Ind AS Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Ind AS Financial Statements included obtaining an understanding of internal financial controls with reference to Ind AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Ind AS Financial Statements.

Meaning of Internal Financial Controls with reference to Ind AS Financial Statements

A company's internal financial control with reference to Ind AS Financial Statements is a process designed to

provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Ind AS Financial Statements includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Ind AS Financial Statements

Because of the inherent limitations of internal financial controls with reference to Ind AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Ind AS Financial Statements to future periods are subject to the risk that the internal financial control with reference to Ind AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls with reference to Ind AS Financial Statements were operating effectively as at 31st March 2021, based on the internal controls with reference to Ind AS Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: Giriraj Garg & Company
Chartered Accountants
(FRN. 017783C)

CA Giriraj Garg
Proprietor
M.N. 415796
UDIN : 21415796AAAABA6900

For: B.K. Dad & Associates
Chartered Accountants
(FRN. 018840C)

CA B. K. Dad
Proprietor
M.N. 424791
UDIN : 21424791AAAAAQ7414

Place: Chittorgarh
Date: 30.06.2021

Balance Sheet as at 31st MARCH, 2021

Amount in Rs.

PARTICULARS	Note No.	As at 31st March, 2021	As at 31st March, 2020
ASSETS			
(1) Non-Current Assets			
a) Property, Plant and Equipment	2	303882788	312978904
b) Capital Work-in-Progress	3	9936416	4188584
c) Intangible Assets		--	--
d) Financial Assets			
(i) Investments	4A	3000250	3000250
(ii) Others Financial Assets	4B	3009328	2828582
e) Other Non-Current Assets	5	16083242	19257785
Total Non-Current Assets [A]		**335912024**	**342254105**
(2) Current Assets			
a) Inventories	6	307308483	223336509
b) Financial Assets			
(i) Trade Receivables	7	185966735	199421931
(ii) Cash and Cash Equivalents	8	4589017	2551228
(iii) Other Bank Balances	8A	255827	355476
c) Current Tax Assets (Net)	9	14490805	12260735
d) Other Current Assets	10	109878634	63788390
Total Current Assets [B]		**622489501**	**501714269**
Total Assets {A+B}		**958401525**	**843968374**
EQUITY AND LIABILITIES			
A) Equity			
a) Equity Share Capital	11	37200000	32525000
b) Other Equity	12	442075600	397126719
Total Equity [A]		**479275600**	**429651719**
B) Liabilities			
(1) Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowing	13	85381830	70590257
b) Deferred Tax Liabilities (Net)	14	15343754	11325484
Total Non-Current Liabilities [B]		**100725584**	**81915741**
(2) Current Liabilities			
a) Financial Liabilities			
(i) Borrowing	15	175947920	177065257
(ii) Trade Payables	16	149100807	121406115
(iii) Other Financial Liabilities	17	28932985	22557865
b) Other Current Liabilities	18	15165671	4580917
c) Provisions	19	9252958	6790760
Total Current Liabilities [C]		**378400341**	**332400914**
Total Liabilities {B+C}		**479125925**	**414316655**
Total Equity and Liabilities (A+B+C)		**958401525**	**843968374**
Statement on significant Accounting Policies	**1**		

The accompaying notes form an integral part of the standalone financial statements.

As per our report of even date attached

For: Giriraj Garg & Co.
Chartered Accountants
(FRN. 017783C)

CA Giriraj Garg
"Proprietor "
(M.N. 415796)

For: B.K. Dad & Associates
Chartered Accountants
(FRN. 018840C)

CA Bal Krishan Dad
Proprietor
(M.N. 424791)

Place : Chittorgarh
Date : 30.06.2021

For & on behalf of the Board of Directors

Capt. S.K.Inani
Managing Director
DIN 00219702

Mahesh Kumar Inani
Joint Managing Director
DIN 00322735

Madhu Bala Sharma
Company Secretary
(M.N. A28864)

Rishi Raj Inani
Chief Finanicial Officer

Statement of Profit & Loss as at 31st MARCH,2021

Amount in Rs.

Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st MARCH, 2020
I Revenue from Operations	20	605657340	319187827
II Other Income	21	6261966	15611609
III Total Income (I+II)		**611919306**	**334799436**
IV Expenses			
Cost of Materials Consumed	22	242257321	96213746
Purchase of Stock in Trade	23	61445045	42038431
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	24	(61123476)	(3793719)
Employee Benefits Expense	25	36019420	19228242
Finance Cost	26	23819241	17732981
Depreciation & Amortisation Expense	2	30172788	25853205
Other Expenses	27	258829482	142215972
Total Expenses (IV)		591419821	339488858
V Profit Before Exceptional Items & Tax		20499485	(4689422)
VI Exceptional Items		0	0
VII Profit/(Loss) Before Tax (V-VI)		20499485	(4689422)
VIII Tax Expenses:			
1. Current Tax		1269334	0
2. Earlier Year		0	781628
3. Deferred Tax		4018270	(2340560)
IX Profit/(Loss) for the period from Continued Operations After Tax (VII-VIII)		**15211881**	**(3130490)**
X Other Comprehensive Income		**0**	**0**
1. a. Items that will not be reclassified to profit or loss		0	0
b. Income Tax relating to Items that will not be reclassified to profit or loss		0	0
2. a. Items that will be reclassified to profit or loss		0	0
b. Income Tax relating to Items that will be reclassified to profit or loss		0	0
Tax on Cash Flow Hedge Recognised during the year			
Total Other Comprehensive Income for the year, net of Income Tax		0	0
XI Total Comprehensive Income for the period (IX+X)		**15211881**	**(3130490)**
XII Earning Per Equity Share			
(1) Basic		0.91	(0.19)
(2) Diluted		0.91	(0.19)
Significant Accounting Policies			**1**

The accompaying notes form an integral part of the standolone financial statements.

As per our report of even date attached
For: Giriraj Garg & Co.
Chartered Accountants
(FRN. 017783C)

CA Giriraj Garg
"Proprietor "
(M.N. 415796)

For: B.K. Dad & Associates.
Chartered Accountants
(FRN. 018840C)

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For & on behalf of the Board of Directors

Capt. S.K.Inani
Managing Director
DIN 00219702

Mahesh Kumar Inani
Joint Managing Director
DIN 00322735

Place : Chittorgarh
Date : 30.06.2021

Madhu Bala Sharma
Company Secretary
(M.N. A28864)

Rishi Raj Inani
Chief Finanicial Officer

Statement of Cash Flow as at 31st MARCH,2021

Amount in Rs.

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
(A) CASH FLOW FROM OPERATING ACTIVITES:		
Net Profit Before Tax & Exceptional Items	20499485	(4689422)
Adjustments for:-		
Depreciation	30172788	25853205
Interest Expenditure	23819241	17732981
Interest Income	(789683)	(2472377)
Profit on sale of Fixed Assets	(534426)	0
Write off Nets	13351185	979978
Operating Profit Before Working Capital Changes (1)	**86518590**	**37404365**
Adjustments for:-		
Decrease/(Increase) Inventories	(83971974)	(14574266)
Decrease/(Increase) Trade Receivable	13455196	5575648
Decrease/(Increase) in Other Bank Balances	99649	44999
Increase/(Decrease) in Other Current Assets	(46090244)	(15489483)
Increase/(Decrease) in Other Non Current Financal Assets	(180746)	6060754
Increase/(Decrease) in Other Non Current Assets	3174543	6647751
Increase/(Decrease) in Current Trade Payble	14343507	66951
Increase/(Decrease) in Other Financial Libalities	6375120	13482468
Increase/(Decrease) in Other Current Libalities	10584754	(1494221)
Increase/(Decrease) in Provisions	2462198	1089326
Total Adjustments (2)	**(79747997)**	**1409927**
Cash Generated from Operations (1-2)	**6770593**	**38814292**
Less: Tax Paid (Net of Refund)	3499404	(7812319)
Net Cash Generated from Operating Activities (A)	**3271189**	**46626611**
(B) CASH FLOW FROM INVESTING ACTIVITES:		
Purchase of Fixed Assets	(21349906)	(122674141)
Capital WIP	(5747832)	(1633287)
Sale of Fixed Assets	807660	3758880
Net Cash Generated/(used) in Investing Activities (B)	**(26290078)**	**(120548548)**
(C) CASH FLOW FROM FINANCING ACTIVITES:		
Increase/(Decrease) in Current Financial Borrowing	(1117337)	23411801
Proceeds from/(Repayment) of long term borrowing (Net)	14791573	58536797
Proceed from issue of equity share capital	35062500	0
Interest Paid	(23819241)	(17732981)
Interest Income	789683	2472377
Dividend Paid	(650500)	(650500)
Net Cash Generated/(used) from Financing Activities (C)	**25056678**	**66037494**
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	**2037789**	**(7884443)**
Opening Balance of Cash & Cash Equivalent	**2551228**	**10435671**
Closing Balance of Cash & Cash Equivalent	**4589017**	**2551228**

As per our report of even date attached

For: Giriraj Garg & Co.
Chartered Accountants
(FRN. 017783C)

CA Giriraj Garg
"Proprietor "
(M.N. 415796)

Place : Chittorgarh
Date : 30.06.2021

For: B.K. Dad & Associates.
Chartered Accountants
(FRN. 018840C)

CA Bal Krishan Dad
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For & on behalf of the Board of Directors

Capt. S.K.Inani
Managing Director
DIN 00219702

Mahesh Kumar Inani
Joint Managing Director
DIN 00322735

Madhu Bala Sharma
Company Secretary
(M.N. A28864)

Rishi Raj Inani
Chief Finanicial Officer

Statement of Changes in Equity as at 31st MARCH, 2021

A. EQUITY SHARE CAPITAL

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number	Amount(Rs.)	Number	Amount(Rs.)
Equity Share Capital:				
Balance at the beginning of reporting period	16262500	32525000	16262500	32525000
Add: Change in Equity during the year	2337500	4675000	--	--
Balance at the closing of reporting period	**18600000**	**37200000**	**16262500**	**32525000**

B. OTHER EQUITY

Particulars	Share Premium	Reserves & Surplus			Total
		Capital Reserve	General Reserve	Retained Earnings	
Balance as at 1st April, 2019	**0**	**2000000**	**14400000**	**384641422**	**401041422**
Profit for the year	-	-	-	(3130490)	(3130490)
Other Comprehensive Income/(Expenses) (OCI)	**-**	**-**	**-**	**-**	**-**
a) Remeasurment of Defined Benefit Obligation (net of Tax)	-	-	-	-	-
b) Adjustment for Effective portion of Cash Flow Hedge (net of Tax)	-	-	-	-	-
Dividends (Including Distribution Dividend Tax)	-	-	-	(784213)	(784213)
Transfer to General Reserve	-	-	1200000	(1200000)	0
Balance as at 31st March, 2020	**0**	**2000000**	**15600000**	**379526719**	**397126719**
Profit for the year	-	-	-	15211881	15211881
Other Comprehensive Income/(Expenses) (OCI)					
a) Remeasurment of Defined Benefit Obligation (net of Tax)	-	-	-	-	0
b) Adjustment for Effective portion of Cash Flow Hedge (net of Tax)	-	-	-	-	0
Dividends	-	-	-	(650500)	(650500)
Premium on issue of Equity share	30387500	-	-	-	30387500
Transfer to General Reserve	-	-	1200000	(1200000)	0
Balance as at 31st March, 2021	**30387500**	**2000000**	**16800000**	**392888100**	**442075600**

As per our report of even date attached

For & on behalf of the Board of Directors

For: Giriraj Garg & Co.
Chartered Accountants
(FRN. 017783C)

For: B.K. Dad & Associates.
Chartered Accountants
(FRN. 018840C)

CA Giriraj Garg
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Joint Managing Director
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Company Secretary
(M.N. A28864)

Rishi Raj Inani
Chief Finanicial Officer

Place : Chittorgarh
Date : 30.06.2021

3. Capital work in progress

As at 31St March, 2021

Particulars	As at 01.04.2020	Addition	Deductions/ Adjustement	Capitalised	As at 31.03.2021
A. Plant & Machinery	0	12213471	0	4107065	8106406
B. Building	4188584	13863570	0	16222144	1830010
C. Furniture and Fixture	0	346570	0	346570	0
D. EDP Equipment	0	650127	0	650127	0
E. Vehicle- Two Wheeler	0	24000	0	24000	0
	4188584	**27097738**	**0**	**21349906**	**9936416**

Particulars	As at 01.04.2019	Addition	Deductions/ Adjustement	Capitalised	As at 31.03.2020
A. Plant & Machinery	725287	121186485	0	121911772	0
B. Building	1830010	2358574	0	0	4188584
	2555297	**123545059**	**0**	**121911772**	**4188584**

4. FINANCIAL ASSETS

Particulars	As at 31 March, 2021	As at 31 March, 2020
4A. Non Current Investments:		
Investment carried at cost		
Equity Investments (Unquoted)		
Action Marble & Granites Pvt Ltd	2000000	2000000
40000 (Previous Year 40000) Equity Shares of		
Rs. 10 each fully paid up		
Aravali Associates Pvt Ltd	1000000	1000000
2000 (Previous Year 2000) Equity Shares of		
Rs. 100 each fully paid up		
Others- Green Wood	250	250
Total	**3000250**	**3000250**
4B. Other Non current Financial Assets		
*Term Deposit With Bank Pledge	2716804	2640943
Term Deposit Accured Interest	292524	187639
Total	**3009328**	**2828582**

* Held as lien by Banks against, bank gurantee / letter of credit issued by the bank in normal course of business.

5. OTHER NON CURRENT ASSETS

(Amount in Rs.)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Security Deposits with Govt and Other Authority	7753902	10447153
Capital Advances	8329340	8810632
Total	**16083242**	**19257785**

6. INVENTORIES

Particulars	As at 31st March, 2021	As at 31st March, 2020
Raw Materials	57219835	26927125
Finished Goods (other then those acqiuired for trading)	225177654	163427459
Stock in Trade (acquired for trading)	6153488	6780207
Stores and Spares	18757506	26201718
Total	**307308483**	**223336509**

Note. 6.1 Inventry has been valued as per accounting policy

7. CURRENT FINANCIAL ASSETS - TRADE RECEIVABLE

Particulars	As at 31st March, 2021	As at 31st March, 2020
Trade Receivable		
- Unsecured, Considered Good	185966735	199421931
- Considered Doubtful	-	-
Total	**185966735**	**199421931**

7.1 Trade receivable include amount due from related parties Rs. 53702232 (Previous Year Rs. 50591009)

8. CURRENT FINANCIAL ASSETS - CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash on Hand	399228	784038
Balance with Banks in:- Current Accounts	4189789	1767190
Total	**4589017**	**2551228**

8A. CURRENT FINANCIAL ASSETS - BANK BALANCE OTHER THAN CASH & CASH EQUIVALENTS

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unclaimed Dividend Accounts	255827	355476
Total	**255827**	**355476**

9. CURRENT TAX ASSETS - (NET)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Income Tax Net of Provisions	14490805	12260735
Total	**14490805**	**12260735**

10. OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Advances to Suppliers	40148339	31171111
Prepaid Expenses	1362563	1719429
Balance with government authorities GST,Vat Excise,Service Tax	61142913	24228746
Other Receivables*	7224819	6669104
Total	**109878634**	**63788390**

10.1 Note Other Receivable includes Rs. 5565539 (Previous Year Rs. 6705112) due from related parties.

EQUITY & LIABILITIES
EQUITY

11. SHARE CAPITAL

(Amount in Rs.)

Particulars	As at 31 March, 2021	As at 31 March, 2021
Authorised:		
5,00,00,000 (Previous Year 5,00,00,000) Equity Shares of Rs. 2/- Each	100000000	100000000
Total	**100000000**	**100000000**
Issued, Subscribed & Fully Paid up:		
1,86,00,000 (Previous Year: 1,62,62,500) Equity Shares of Rs. 2/- Each fully paid up ranking pari passu	37200000	32525000
Total	**37200000**	**32525000**

a. Details of Shareholders holding more than 5% Shares are as under:

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	No. of Shares	% of holing	No. of Shares	% of holing
Paid up Value Per share		Rs. 2/-		Rs. 2/-
Inani Securities & Invetstment Ltd.	2162500	11.63	2162500	13.30
Suresh Kumar Inani	2250500	12.10	2250500	13.84
Dinesh Kumar Inani	1005500	5.41	1005500	6.18
Nishant Kirti Sanghvi	881675	4.74	881675	5.42

b. Reconcilation of the number of Shares outstanding is set out below:

Particulars	No. of Share	No. of Share
Paid up Value Per share	Rs. 2/-	Rs. 2/-
Equity Shares at the beginning of the year	16262500	16262500
Add: Shares issued during the	2337500	0
Equity Shares at the end of the year	18600000	16262500

c. The Company has not issued any Shares for a consideration otherwise then in cash, not issued Bonus Shares and has not bought back any Shares. During the year the Company has issued 2337500 Equity Share of Rs. 2.00 per shares fully paid up at premium of Rs. 13.00 per shares on prefencial basis to promoter of the company.

d. Terms and Right attached to Equity Shares :

The Company has only one class of equity shares having a par value of Rs. 2/- per shares. The holders of the equity shares are entitled to dividends as declared from to time and are entitled to voting rights proportionate to their share holding at the meeting of shareholdres.

12. OTHER EQUITY

(Amount in Rs.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
a. Capital Reserve - State Subsidy	2000000	2000000
b. General Reserve	16800000	15600000
c. Retained Earnings	392888100	379526719
d. Share Premium	30387500	-
Total	**442075600**	**397126719**

12.1 Particulars of Other Equity

Particulars	As at 31 March, 2021	As at 31 March, 2020
a. Capital Reserve -State Subsidy		
Opening Balance	2000000	2000000
Addtions during the year	0	0
Deduction during the year	0	0
Net Balance	**2000000**	**2000000**
b. General Reserve		
Opening Balance	15600000	14400000
Addtions during the year	1200000	1200000
Deduction during the year	0	0
Net Balance	**16800000**	**15600000**
c. Retained Earnings		
Opening Balance	379526719	384641422
Add: Profits for the year	15211881	(3130490)
Less: Allocation / Appropriation	0	0
Dividend paid	650500	650500
Tax on Dividend paid	0	133713
Transfer to General Reserve	1200000	1200000
Equity Issue Expenses	0	0
Actuarial losses/(gain) on defind benefit plan	0	0
Sub Total	**1850500**	**1984213**
Net Balance	**392888100**	**379526719**
d. Share Premium		
Opening Balance	0	0
Addtions during the year	30387500	0
Sub Total	**30387500**	**0**
Net Balance	**30387500**	**0**
Total (a to d)	**442075600**	**397126719**

13. NON CURRENT FINANCIAL LIABILITIES - BORROWINGS

Particulars		As at 31 March, 2021	As at 31 March, 2020
a	Equipment & Vehicle Loans From ICICI Bank	10253319	16416171
b	Term Loan From Kotak Mahindra Bank (FCTL)	53705669	69876475
c	Term Loan From Kotak Mahindra Bank (WCTL under ECLGS Scheme)	13600000	-
d	Term Loan From Bank of Baroda (WCTL under BGECLS Scheme)	34400000	-
	Sub Total	**111958988**	**86292646**
	Less: Taken to other Current Liabilities being Current Maturities	28677158	22202389
	Net Balances	**83281830**	**64090257**
e	Others- Inter Corporate deposits	2100000	6500000
	Total (a to e)	**85381830**	**70590257**

13.1 Security

a Equipment & Vehicle Loans from ICICI Bank are secured by hypothecation of the specific vehicles or equipments.

b Term Loan from Kotak Mahindra Bank Ltd. are secured by Equitable Mortgage on Residencial Flat No. 501, E-Wing, Green wood, Near Chakala Gurudwara, Andheri East, Mumbai and Industrial Plot situated at Khasra no. 1313, Village Pandoli, Chittorgarh and subservient charge on all existing and future current assets and fixed assets of the company. Further Secured by personal guarantee of Suresh Kumar Inani, Mahesh Kumar Inani, Indira Inani, Vimla Devi Inani, Anuj Inani, Rishi Raj Inani and corporate guarantee of S M Inani Industries Pvt. Ltd. and equitable mortgage of Guaranter's personal properties.

c Second charge over existing primary as well as colleteral securities and guarantee of National Credit Guarantee Trustee Company Ltd. Under ECLGS scheme.

d Second charge over existing primary as well as colleteral securities and guarantee of National Credit Guarantee Trustee Company Ltd. Under ECLGS scheme.

13.2 Terms of Repayment

Sanctioned Amt. in INR.	3000000	699918	3100000	690000	10990000
Date of Maturity	August-2021	Feb-2022	Feb-2022	Apr.-2022	Apr.-2023
Rate of Interest	8.75%	9.75%	9.45%	10.25%	10.25%
Balance Number of Monthly Installments	5	11	11	13	25
Amount of each EMI	97440	21556	99308	33115	363988

(b) Term Loan from Kotak Mahindra Bank Ltd.

Sanction Amount in USD	178266	443467	370723
Sanction Amount in INR	12500000	30444000	25913503
Date of Maturity	Aug-24	Aug-24	Aug-24
Rate of Interest	5.00%	4.75%	4.75%
Balance Number of Monthly Installments	41	41	41
Amount of each EMI in USD	3466	8706	7278

(c) Term Loan From Kotak Mahindra Bank (WCTL under ECLGS Scheme)

Sanctioned Amt. in INR.	**13600000**
Date of Maturity	October-2024
Rate of Interest	8.00%
Balance Number of Monthly Installments	36
Amount of each EMI	380000

(d) Term Loan From Bank of Baroda (WCTL under BGECLS Scheme)

Sanctioned Amt. in INR.	**34400000**
Date of Maturity	SEPT.-2024
Rate of Interest	7.50%
Balance Number of Monthly Installments	36
Amount of each EMI	955555

14. DEFERRED TAX LIABILITIES

(Amount in Rs.)

Particulars	**As at 31 March, 2021**	**As at 31 March, 2020**
A. Deferred Tax Liability		
On account of timming difference in:		
- Depreciation	15343754	11325484
Total	**15343754**	**11325484**

14.1 Further information has been disclosed in Note No. 29

15. CURRENT FINANCIAL LIABILITIES - BORROWINGS

(Amount in Rs.)

Particulars	**As at 31 March, 2021**	**As at 31 March, 2020**
Working Capital Loan from Banks (Secured)	175947920	177065257
Total	**175947920**	**177065257**

15.1 Security

Secured by equitable mortgage on factory Land & Building situated at F-17&58, Riico Industrial Area And Araji No. 1312, Mataji Ki Pandoli, Chittorgarh and hypothecation of Plant and Machinery and floating charges on Stock of Raw Material , work in Progress , Finished Goods, Stores & Spares , Book Debts and further personally guranteed by of Suresh Kumar Inani, Mahesh Kumar Inani, Indira Inani, Vimla Devi Inani, Anuj Inani, Rishi Raj Inani.

16. CURRENT FINANCIAL LIABILITIES - TRADE PAYABLES

(Amount in Rs.)

Particulars	**As at 31 March, 2021**	**As at 31 March, 2020**
Dues to MSME	0	0
Dues to Others:	149100807	121406115
Total	**149100807**	**21406115**

16.1 Trade payble include amount due from related parties Rs. 554155 (Previous Year Rs. 135322)

16.2 Trade Payables include Rs. NIL (Previous Year Rs.NIL) amount due to Micro & Small Enterprises as at 31st March, 2021. The figures have been disclosed on the basis of informations received from supplies who have registered themselves under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) and/or based on the information available with the Company. Further, no interest during the year has been paid or payable under the provisions of the MSMED Act, 2006.

17. CURRENT FINANCIAL LIABILITIES - OTHER FINANCIAL LIABILITIES

(Amount in Rs.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Current Maturities of Long Term Debt	28677158	22202389
Unclaimed Dividend	255827	355476
Total	**28932985**	**22557865**

18. OTHER CURRENT LIABILITIES

(Amount in Rs.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Advances From Customers	9265921	3527996
Capital Advance	5300000	-
Statutory Dues	599750	1052921
Total	**15165671**	**4580917**

19. CURRENT LIABILITIES - PROVISIONS

(Amount in Rs.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Provisions for Employee Benefits	3643063	2102762
Provisions for Expencess	5609895	4554285
Provision for Dividend and DDT	-	133713
Total	**9252958**	**6790760**

20. REVENUE FROM OPERATIONS

(Amount in Rs.)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A) Sale of Products		
Marble Slab	27033249	36918860
Sand Stone Slab	21652022	35343187
Granite Slabs	341131815	203116235
Quartz Slab	195450227	8065065
Marble Blocks	-	125200
Sand Stone Block	6917213	5469527
Granite Blocks	5846871	20557738
Vitrified Tiles	1784028	-
Other	1914415	3642995
B) Sale of Services		
Job Work Receipts	-	1419520
Rental & Hire Receipts	3927500	4529500
Total	**605657340**	**319187827**

21. OTHER INCOME

(Amount in Rs.)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Miscellaneous Income	-	176249
Interest Received	789683	2472377
Foreign Exchange Fluctuation (Net)	2880567	10750691
Profit on sale of Fixed Assets	534426	0
Other Non- Operating Income		
Duty Drawback of Granites	623941	404945
Refund of Service Tax	-	195292
Rebate & Discount	1433349	895269
Sundry Balance Written Off (Credit)	-	681786
Other	-	35000
Total	**6261966**	**15611609**

22. COST OF MATERIAL CONSUMED

(Amount in Rs.)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Stock at Opening	**26927125**	**29074693**
Add: Purchase & Direct Expenses		
Marble Block	11220460	8933851
Stone Block	12327516	8697214
Granite Block	78808972	50420669
Quartz Raw Material Consumables	112188567	-
Quartz Grain, Powder & Granules	58004516	23020153
Unpolished Quartz Slab	-	2994291
Total	**299477156**	**123140871**
Less: Stock at Closing	**57219835**	**26927125**
Cost of Material Consumed*	**242257321**	**96213746**

22.1 *Includes cost of Marble, Stone & Granites Block Sold

23. PURCHASE OF STOCK IN TRADE

(Amount in Rs.)

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Granite Blocks	68200	-
Granite Slabs	50839477	29295180
Marble Slabs & Tiles	2125347	5451433
Quartz Slabs	153783	-
Vitrified Tiles	1780571	-
Sand Stone Slabs	5925923	6218770
Other	551744	1073048
Total	**61445045**	**42038431**

24. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Closing Stock:		
- Finished Goods	225177654	163427459
- Traded goods	6153488	6780207
Total (A)	**231331142**	**170207666**
Opening Stock:		
- Finished Goods	163427459	162796093
- Traded goods	6780207	3617854
Total (B)	**170207666**	**166413947**
(Increase)/Decrease in Stocks	**(61123476)**	**(3793719)**

25. EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Salary & Wages	29279491	16287982
Contribution to Provident and Other Fund	5111502	2719751
Recruitment Expenses	37000	-
Staff Welfare Expenses	1591427	220509
Total	**36019420**	**19228242**

26. FINANCE COST

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2019
a) Interest Expense	23819241	17732981
Total	**23819241**	**17732981**

27. OTHER EXPENSES

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Manufacturing Expenses		
Power & Fuel	49387918	35773516
Stores & Spares consumed	96232635	44620971
Job Work Charges	-	967710
Freight Inward	21471789	12184641
Royalty	2472462	-
Repair & Maintenance	3988264	1859434
	173553068	**95406272**
Administrative and Other Expenses		
Repair & Maintenance - EDP Equipment	540631	197689
Repair & Maintenance - Other	989539	365605
Printing & Stationary	298449	145132
Postage & Communication	941898	608781
Bank Charges	1527843	3807082
Subscription & Membership Fees	27875	38975
Director's Sitting Fee	64000	76000
Director's Remunderation	3575000	2880000
Rates & Taxes	2904684	672270
Interest on Income tax	14392	59842
Office Expenses	450976	93077
Travelling & Conveyance	1670851	3083504
CSR Expenditure	412000	506000
Donation	511111	-
Legal & Professional	5178134	1865817
Insurance Charges	1614382	1047262
Payment to Auditor:		
Audit Fees	150000	150000
Advertisement & publicity	1034032	576433

Disclosures and Additional Informations (Contd.)

Secretarial Charges	164500	126675
Electricity Expenses.	338124	232365
Write offs Net	13351185	979978
Miscellaneous Expenses	75382	26062
	35834988	**17538549**
Selling and Distribution Expenses		
Business Promotion	2558889	2516069
Sales Commission	596126	289846
Inspection Charges	196600	-
Rebat, Claims & Discount	357569	-
Freight & Forwarding	45714187	26429466
Packing & Loading	18055	35770
	49441426	**29271151**
Total	**258829482**	**142215972**

28. DISCLOSURE AS PER IND AS 37 "PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS"

1 Contingent Liabilities not provided for: **(Rs. in Lacs)**

Sr. No.	Particulars	Current Year	Previous Year
a.	Gurantee Furnished to Bank and Govt. Dept. Including in respect of Letter of credit	-	-
b.	Excise & Custom Duty forgone under 100% EOU scheme	227.54	291.71
c.	Performance Gurantee Given For Work Contracts	-	-

29. DISCLOSURE AS PER IND AS 12 " INCOME TAXES"

(a) Reconciliation of Tax Expense and the accounting profit multiplied by India's Tax Rate:

(Amount in Rs.)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Accounting Profit Before Tax	20499485	(4689422)
Enacted Tax Rate in India	0	0
Tax using company's domestic tax rate for respective year	**5159310**	**(1180234)**
Effect of Non-deductible Expense	107314	142411
Effect of Depreciation	(1642787)	1037823
Loss/(Gain) on Sale of Depreciable Assets	(134504)	0
Other Deduction (Broght Forward losses)	(2254858)	0
Other Deduction	34859	0
Tax as per Statement of Profit & Loss	**1269334**	**0**

Disclosures and Additional Informations (Contd.)

(b) Income Tax Expense

i. Income Tax recognized in Statement of Profit and Loss

Particulars	As at 31 March, 2021	As at 31 March, 2020
[A] Current Tax expense:		
Current Year	1269334	-
Adjustment for earlier year	0	781628
Total [A]	**1269334**	**781628**
[B] Deferred Tax Expense:		
Origniation and reversal of temporary differences	4018270	(2340560)
Total [B]	4018270	(2340560)
Total Income Tax [A+B]	**5287604**	**(1558932)**

(a) Movement in Deferred tax Asset/Liability

Particulars	As at 31 March, 2021	As at 31 March, 2020
Deferred tax liability at the beginning of the year	**11325484**	**13666044**
Deferred tax (income)/expenses during the year recognised in the Statement of Profit and Loss	4018270	(2340560)
Deferred tax liability at the end of the year	**15343754**	**11325484**

30. DISCLOSURE AS PER IND AS 24 "RELATED PARTY DISCLOSURES"

1 List of Related Parties with whom transactions have taken place:-

(a) Key Management Personnel:-

Name of Person	Relationship
Shri Capt. S.K. Inani	Managing Director
Shri Mahesh Kumar Inani	Joint Managing Director
Shri Rishi Raj Inani	Chief Financial officer
Shri Anuj Inani	Executive Director

(b) Relatives:-

Name of Person	Relationship
Shri Raghu Ram Inani	Son of Joint Managing Director
Mrs. Vishakha Kothari	Wife of Executive Director
Mrs. Varsha Inani	Wife of Chief Financial Officer

(c) Related Companies:-

Name of Company
Inani Marbles Pvt. Ltd.
Inani Tiles Pvt. Ltd.
Inani Minchem Pvt.Ltd.
Action Marbles & Granites Pvt.Ltd.

Disclosures and Additional Informations (Contd.)

Inani Infra Project Pvt.Ltd.
Inani Marmo & Granites Pvt.Ltd.
Golden Minerals Resources
Inani Bhanwar Lal & Sons
Atlas Marble & Granite Tr.
K.B. Hardware and Marble Supplier
Nakoda Marble
Action Marble, Katni
Gareeb Nawaz Marble
Jay Granite
Inani Granite (India) Pvt. Ltd., Chittorgarh
SM Inani Industries P.Ltd.

(d) Independent Director:-

Name of Person	Relationship
Smt. Vandana Gattani	Independent Director
Shri Sudhir Kumar Bhatnagar	Independent Director
Shri Mukesh Logad	Independent Director
Shri Prem Naryan Sharma	Independent Director

2. Details of Transactions with related parties:-

(Amount in Rs.)

S.No.	Nature of Transaction	Year ended 2020 - 21	Year ended 2019 - 20
1	**Managerial Remuneration**		
	Capt S. K. Inani	2105000	2100000
	Mahesh Kumar Inani	900000	780000
	Anuj Inani (w.e.f. 30.06.2020)	570000	0
2	**Sitting Fees**		
	Shri Sudhir Kumar Bhatnagar	16000	24000
	Shri Mukesh Logad	24000	28000
	Shri Prem Narayan Sharma	20000	20000
	Mrs. Vandana Balmukund Gattani	4000	4000
3	**Salary**		
	Rishi Raj Inani	820000	720000
	Anuj Inani	180000	720000
	Mrs. Vishakha Kothari	607500	75000
	Mrs. Varsha Inani	607500	75000
4	**Purchase**		
	Inani Marmo & Granite Pvt. Ltd.	1515550	132521
	Jay Granite	3102400	1848000
5	**Sales**		
	Atlas Marble & Granite Tr.	148240843	90391588
6	**Services**		
	Inani Marbles P. Ltd.	2832000	2832000
	Jay Granite	991200	1652000

Disclosures and Additional Informations (Contd.)

31. DISCLOSURE AS PER IND AS 33 "EARNING PER SHARE (EPS)"

I) Basic and Diluted Earning Per Share (in Rs.)

S.No.	Nature of Transaction	As at 31st March, 2021	As at 31 March, 2020
a)	Net Profit available to Equity Shareholders	15211881	(3130490)
b)	Weighted Average Number of Equity Shares of Rs. 2 each outstanding during the year (in Lacs)	16652083	16262500
c)	Basic/Diluted Earning per Share (Rs.)	0.91	(0.19)
d)	Face Value of each equity share (Rs.)	2.00	2.00

32. DIVIDEND ON EQUITY SHARES

S.No.	Particulars	2020 - 21	2019 - 20
(i)	Dividend Declared and paid during the year		
	Final dividend for the year ended 31st March, 2020 of Rs. 0.04/-		
	(31st March, 2019 Rs. 0.04) per fully paid Equity Share	650500	650500
	Dividend Distribution Tax on Final Dividend	-	133713
Total		**650500**	**784213**

(ii) Dividend not recognised at the end of reporting period

In addition to the above dividend, at the year end the company's Board of Directors have proposed the payment of final dividend of Rs. 0.04 per fully paid Equity Share . This proposed dividend is subject to the approval of the shareholders in ensuing Annual General Meeting. The total outgo towards the same will be Rs. 744000/-.

33. DISCLOSURE AS PER IND AS 19 "EMPLOYEE BENEFITS"

a) Defined Contribution Plan

The Company makes contributions towards Employees Provident Fund and Family Pension Fund for qualitying employees. The Fund is operated by the Regional Provident Fund Commissioner. The amount of contribution is recognised as expense for defined contribution plans.

Total contribution made by the employer to the Fund during the year is Rs. 904397/- (Previous year Rs. 729042/-).

b) Defined Benefit Plan

(I) Gratuity

The Company has taken a policy with Life Insurance Corporation of India (LIC) to cover the gratuity liability of the employees and premium paid to the LIC is charged to Profit & Loss Account.

34. DISCLOSURE AS PER IND AS 108 "OPERATING SEGMENTS"

(i) The Company is engaged in Business of Granite , Stone, Marble & Quartz Processing. Hence there is no separate business segments

Details of Export outside country and Domestic sales within country are as under:

Disclosures and Additional Informations (Contd.) **(Rs. in Lacs)**

Particulars	Current Year	Previous Year
Segment Revenue		
- Within India (Domestic Sales)	1789.66	747.66
- Outside India (Exports)	4266.91	2444.22
Total	**6056.57**	**3191.88**

Company has change the method of recognition of export sell from FoB Value to invoice value. Due to above change there is no impact on profit of the company however revenue from operation and other expenditure in the previous year has been increased by Rs. 36.43 Lacs.

35. DISCLOSURE OF CORPORATE SOCIAL RESPONSIBILITY (CSR)

As per section 135 of Companies Act the company is required to spend in every financial year , at least 2% of the average net profits of the company made during the three immediately preceding financial year in accordance with its CSR policy.

A. Gross amount required to be spent by the Company during the year 2020-21 – Rs.0.66 Lacs and during the year 2019-20- Rs. 02.62 Lakhs.

B. Amount spent during the year on:

Particulars		Year 2020-21	Year 2019-20
(i)	Construction/ Acquisition of any assets	-	-
(ii)	Purposes other than (i) above	4.12	5.06
Total		**4.12**	**5.06**

36. Value of Imported/Indigenous Materials Consumed

Particulars			Year 2020-21		Year 2019-20	
			Percentage	Value	Percentage	Value
(i)	Raw Material*	Imported	0.00%	0	0.00%	0
		Indigenous*	100.00%	242257321	100.00%	96213746
			100.00%	242257321	100.00%	96213746
	*Includes cost of Blocks sold.		**Percentage**	**Value**	**Percentage**	**Value**
(ii)	Stores & Spares					
	Imported		9.81%	9438866	36.35%	16221220
	Indigenous		90.19%	86793769	63.65%	28399751
			100.00%	**96232635**	**100.00%**	**44620971**

37. Value of import on CIF basis

Particulars		Year 2020-21	Year 2019-20
(i)	Stores & Spares	8272480	13324912
(ii)	Capital goods	1356065	89627883
		9628545	**102952795**

Disclosures and Additional Informations (Contd.)

38. EXPENDITURE IN FOREIGN CURRENCY (Accrual basis)

Particulars		As at 31 March, 2021	As at 31 March, 2020
(I)	Travelling	0	218250
(ii)	Fair & Exhibition	0	0
		0	**218250**

39. EARNINGS IN FOREIGN CURRENCY (Accrual basis)

Particulars	"As at "31 March, 2021"	"As at "31 March, 2020"
FOB value of goods exported	419103290	240779253

40. Details of Unclaimed Dividend

Particulars	"As at "31 March, 2021"	"As at "31 March, 2020"
Unclaimed Dividend A/c 2012-13	-	1.31
Unclaimed Dividend A/c 2013-14	0.45	0.45
Unclaimed Dividend A/c 2014-15	0.73	0.73
Unclaimed Dividend A/c 2015-16	0.31	0.31
Unclaimed Dividend A/c 2016-17	0.30	0.30
Unclaimed Dividend A/c 2017-18	0.17	0.17
Unclaimed Dividend A/c 2018-19	0.28	0.28
Unclaimed Dividend A/c 2019-20	0.32	-
TOTAL	**2.56**	**3.55**

41. There are no amount due and outstanding to be credited to Investor Education and Protection Fund.

41. Previous year figure have been regrouped wherever necessary.

42. Figures have been rounded off to nearest Rupees.

As per our report of even date attached

For: Giriraj Garg & Co.
Chartered Accountants
(FRN. 017783C)

CA Giriraj Garg
"Proprietor "
(M.N. 415796)

For: B.K. Dad & Associates.
Chartered Accountants
(FRN. 018840c)

CA Bal Krishan Dad
Proprietor
(M.N. 424791)

For & on behalf of the Board of Directors

Capt. S.K.Inani
Managing Director
DIN 00219702

Mahesh Kumar Inani
Joint Managing Director
DIN 00322735

Place : Chittorgarh
Date : 30.06.2021

Madhu Bala Sharma
Company Secretary
(M.N. A28864)

Rishi Raj Inani
Chief Finanicial Officer

NOTE:- 1 COMPANY INFORMATION AND SIGNIFICANT ACCOUNTING POLICY

I. CORPORATE OVERVIEW

Inani Marbles & Industries Ltd. (the "Company"), is a public limited companydomiciled in India has been incorporated on 18th day of October, 1994having CIN: L14101RJ1994PLC008930. The Shares of the Company are listed at BSE Limited. Registered Office of the Company situated at Araji No. 1312,Mataji Ki Pandoli, Chittorgarh and Processing units are also located at Chittorgarh.The Company is engaged in manufacturing, processing and trading of Granite, Stone and Marble Blocks, Slabs and Tiles. Company also dealts in Quartz slabs and its products.

II. BASIS OF PREPARATION

1. Statement of Compliance

These Separate Financial Statements are preparedon Going Concern basis following Accrual basis of accounting and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, MSMED Act.2016, other pronounsment of ICAI, Provisions of the compamies Act, Rules and Guidelines issued by SEBI as applicable.

"The Ministry of Corporate Affairs (MCA) has notified the Companies (Accounting Standards) Amendment Rules, 2016 vide its notification dated 30 March 2016. The said notification read with Rule 3(2) of the Companies Accounting Standards) Rules, 2006 is applicable to accounting period commencing on or after the date of notification i.e.1 April 2016"

2. Basis of Measurement / Use of Estimates

(I) The Company follows the mercantile system of accounting and recognises income and expenditure on an accrual basis except in case of significant uncertainties.

(ii) Financial Statements are prepared under the Historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money

(iii) The preparation of financial statements requires judgments, estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

3. Functional and Presentation Currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR which is company's functional and presentation currency.

4. Current and Non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or Cash equivalent unless restricted from being exchanged or used to settle a liability for at least

twelve months after the reporting period.

All other assets are classified as non-current. A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as Non-Current. Deferred Tax Assets/Liabilities are classified as non-Current.

III. SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements.

1. Property, Plants and Equipments, Depreciation/Amortization

A. Property, Plants and Equipments

i) The Property, Plants and Equipments are held for use in production, supply of goods or services or for administrative purposes. They are stated at their original cost net of tax/duty, credits availed, if any, including incidental expenditure related to acquisition and installation less accumulated depreciation. Cost represents all expenses directly attributable to bringing the asset to its working condition capable of operating in the manner intended and includes borrowing cost capitalized in accordance with the Company's Accounting Policy.

ii) When parts of an item of property, plant and equipment have different useful lives, they are recognized separately

iii) Item of spare parts, stand by equipment to and servicing equipment which meet the definition of property, Plant and Equipment are Capitalized.

B. Depreciation

Assets are depreciated using straight line method other than mining equipment which are depreciated using WDV method over the estimated useful life of the asset as specified in Part "C" of Schedule II of Companies Act, 2013 after retaining residual value of 5% of original cost. Assets residual values and useful lives are reviewed at each financial year end considering the physical condition of the assets.

Depreciation on additions to/deductions from fixed assets during the year is charged on pro-rata basis from/up to the date on which the asset is available for use/disposed.

Where it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably, subsequent expenditure on a PPE along-with its unamortised depreciable amount is charged off prospectively over the revised useful life determined by technical assessment.

In circumstance, where a property is abandoned, the cumulative capitalised costs relating to the property are written off in the same period.

2. Capital work-in-progress

The Property ,Plants and Equipments not ready for the intended use on the date of balance sheet including expenditure incurred pending for allocation is shown as "capital work-in progress".

The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and borrowing costs.

Expenses directly attributable to construction of property, plant and equipment incurred till they are ready for their intended use are identified and allocated on a systematic basis on the cost of related assets.

3. Borrowing Cost

Borrowing costs that are attributable to the acquisition / construction of qualifying assets are capitalized as part of cost of such asset till such time as the asset is ready for its intended use or sale.

Borrowing cost consists of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs also includes exchange differences to the extent regarded as an adjustment to the borrowing costs. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing cost are recognized as expense in the period in which they are incurred.

4. Statement of Cash Flows

Cash flow statement has been prepared in accordance with the Indirect method as prescribed in Ind AS 7 Statement of Cash Flows.

5. Inventories

Inventories are valued at the lower of the cost or net realizable value. The cost of the inventories is assigned by using At Cost Method. Raw Material, Stores & Spares and Packing Materials have been valued at cost. Process Stock is valued at cost, which is determined by taking direct material, labour cost and certain related Factory Overheads, Finished Goods have been determined on full absorption cost basis which includes all direct cost, depreciation etc.

6. Financial instruments

Financial assets and liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks, cash on hand and short term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.

Financial liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss.

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

7. Revenue Recognition

Revenue from the sale of goods is recognised upon transfer of control of the goods have passed to the buyer, which generally coincides with dispatch. Revenue from export sales are recognized on dispatch from the factory and in accordance with terms and condition of the sale. Revenue from the sale of goods is measured at an amount that reflects the consideration we expect to receive in exchange for those products (i.e. the transaction price). The Company presents revenues net of indirect taxes, returns and allowances. Inter unit transaction reduced from gross turnover in arriving Net Turnover.

Revenue from Job work services is recognised based on the service rendered in accordance with terms of contract.

The Company recognizes other income on accrual basis. However, where the ultimate collection of the same laps reasonable uncertainty, revenue recognition is postponed to the extent of uncertainty.

8. Impairment of Assets

At the end of each accounting year the carrying amount of property, plant and equipment intangible assets and financial assets is reviewed for impairment. Impairment, if any, is recognized where the carrying amount exceeds the recoverable amounts being the higher of net realizable price and value in use. An impairment loss is charged to Statement of Profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

9. Taxes on Income

Income tax expense for the year comprises of current tax and deferred tax. Current tax provision has been determined on the basis of relief, deductions etc. available under the Income Tax Act, 1961 and Deferred tax is provided using balance sheet approach on temporary differences at the reporting date as difference between the tax base and the carrying amount of assets and liabilities. Deferred tax is recognized subject to the probability that taxable profit will be available against which the temporary differences can be reversed.

10. Foreign Currency Transactions and balances

(i) Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction.

(ii) Monetary items denominated in foreign currencies (such as secured loan, receivables, payables etc.) outstanding at the year end, are translated at exchange rates applicable on year end date.

(iii) Non-monetary items denominated in foreign currency, (such as plant and equipment) are valued at the exchange rate prevailing on the date of transaction and carried at cost.

(iv) Any gains or losses due to exchange differences arising on translation or settlement are accounted for in the Statement of Profit and Loss.

11. Provisionand Contingencies

The assessment undertaken in recognizingprovisions and contingencies have been made in accordance with Ind AS 37, 'Provisions ,Contingent Liabilities and Contingent Assets', The evaluation of the likelihood of the contingent events requires best judgment by management regarding the probability of exposure to potential loss. In case of change in the circumstances the following unforeseeable developments, the likelihood could alter.

12. Employee Benefits

(a) Short term Employee benefits:

All employee benefits falling due wholly within two months of rendering the services are classified as short-term employee benefits. The benefits like salaries, wages, and short term compensated absences etc. and the expected cost of bonus; ex-gratia is recognized in the period in which the employee renders the related service.

(b) Post employment benefits:

i) Defined Contribution Plan

The Company has Defined Contribution plan for post employment benefit namely Provident Fund, which is recognised by the income tax authorities and administered through appropriate authorities.

The Company contributes to a Government administered Provident Fund and has no further obligation beyond making its contribution.

ii) Defined Benefit Plans

The Company has taken a policy with Life Insurance Corporation of India (LIC) to cover the gratuity liability of the employees and premium paid to the LIC is charged to Profit & Loss Account.

(c) Leave encashment

Based on the leave rules of the company, employees are not permitted to accumulate leave.

(d) Termination benefits are recognized as an expense as and when incurred.

13. Earnings Per Share

Basic earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

14. Dividend distribution to Equity Share holders

Dividend distributed to Equity Share holders is recognized as distribution to owners of capital in the statement of changes in Equity in the period in which it is paid.

15. Cash and cash equivalents

The Group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be called cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

16. Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. Equity instruments recognized by the Group are recognized at the proceeds received net of direct issue cost.

17. Estimation of uncertainties relating to the Global Health Pandemic from COVID-19

The Company has assessed the impact of the lockdown and consequent economic slowdown on business operations, revenues, cash flows and its ability to repay its liabilities and is confident that the company has adequate stocks of raw material, stores and finished goods to sustain any disruption in supply chain and revenue streams & liquidity to repay its liabilities.

The Company is hopeful and confident that the current unfortunate events due to Covid19 pandemic resulting in lockdown and consequent stoppage and slowdown of economic activities has not and will not affect the recoverability of the company's investments & assets, ongoing pertinence of its business, valuation & realisation of its inventoy & debtors and its ability to repay liabilities. The company's ongoing business operations are not going to be affected on a long term basis. The management has taken steps to mitigate any impact which might have been on the company's business and its liquidity position.

The Company has exercised due care in determining its significant accounting judgment and estimates while preparing its financial statements including internal controls over financial reporting. As per the current assessment made by the company, there is no material impact on the carrying values of inventory, trade receivables, other financial monetary & non-monetary assets as on the reporting date. However, the final impact may differ from the current estimates made as at the date of approval of financial statements for the year ended 31st March, 2021 considering the prevailing uncertainties.

NOTE 2 : Property, Plant & Equipment as at 31st March,2021

Particulars	Gross Carring Amount				Depreciation / Amortisation				Net Carring Amount	
	As at 01-04-2020	Additions	Deductions	As at 31-03-2021	As at 01-04-2020	for the Year	Deductions	As at 31-03-2021	As at 31-03-2021	As at 31-03-2020
Tangible Assets:										
Lease hold	4668943			4668943				0	4668943	4668943
Free hold	7458171			7458171				0	7458171	7458171
Building	64942210	16222144		81164354	15943543	1954350		17897893	63266461	48998667
Plant & Machinery	337910403	4107065		342017468	114042825	21223164		135265989	206751479	223867578
Mining Equipments	174602566		23673294	150929272	156413468	4717358	23400060	137730766	13198506	18189098
Furniture & Fixtures	6633267	346570		6979837	4192019	359786		4551805	2428032	2441248
Vehicles	16728669	24000		16752669	9621991	1687156		11309147	5443522	7106678
E.D.P. Equipments	1915679	650127		2565806	1667158	230974		1898132	667674	248521
Total	**614859908**	**21349906**	**23673294**	**612536520**	**301881004**	**30172788**	**23400060**	**308653732**	**303882788**	**312978904**












Bajo Tierra
PREMIUM SURFACES