Expo Gas Containers Limited
Expo House, 150 Sheriff Devji Street,
Mumbai – 400 003, India
Tel.: +91 22 6131 9600
Website: www.expogas.com
CIN NO: L40200MH1982PLC027837

Ref: C:/ Expo/Bse2025-26
June 21, 2025

To,
Bombay Stock Exchange
Department of Corporate Services,
P.J Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 526614

Sub: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Revised Outcome of the Meeting of Board of Directors.

Dear Sir,

This is to inform you that we are filing the revised outcome of the Board Meeting held on Thursday the 29th May 2025 on account of the changes the pricing of warrant which is increased from Rs. 60/ - to Rs. 70/ - resulting in the changes in the value of the warrant, number of warrants being subscribed by the allottee and also there is a change in the one of the allottee.

Further please note that except the changes in the item of Issue of convertible warrants, there are no changes in the outcome. The Company is also issuing corrigendum to reflect the total changes for the preferential issue of warrants. The revised Annexure A1 is attached with this outcome.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform you that meeting of the Board of directors was held on Thursday 29th May, 2025. The revised outcome of the said Board Meeting is as follows:

The Company approved
The Standalone Audited Financial Results for the quarter & year ended 31st March, 2025;

1. The Auditors Report along with Financial Results including Balance sheet, statement of Profits and Loss and Cash Flow, Statement, of Changes in Equity and notes thereon for the year ended 31st March, 2025;
2. The Related party transactions for the half year ended 31.03.2025
3. The Declaration for un-modified opinion in compliance with Reg. 33(3)(d) of the Listing Regulation for the year ended March 31st 2025.
4. Issuance of 31,45,715 convertible warrants (Warrants) of Rs. 70/ - (Rupees Seventy Only) each aggregating to Rs. 22,02,00,050 (Rupees Twenty-Two Crore Two lakh Fifty Only) carrying a right exercisable by the warrant holder to subscribe to 1 (One) equity share of the face value of Rs. 04 (Rupees Four Only) each against each Warrant at an issue price of Rs. 70/ - (Rupees Seventy Only) including a premium of Rs. 66/ - (Rupees Sixty Six Only), not being less than the price as determined in accordance with the provisions of Chapter V of the Securities and

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Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), to the Promoters and Non-Promoter category on such terms and condition as may be determined by the Board, subject to approval of the shareholders of the Company and such other approvals as may be required.

Board has fixed Wednesday the 28th May, 2025 as the Relevant Date, in terms of provisions of SEBI ICDR Regulations for determining the price for the preferential issue of Convertible warrants.

The Board has fixed Friday the 30th May2025 as the Cut-Off date for the purpose of the dispatch of Notice of the EGM electronically, along with the details of e-voting to the Members.

The Board has appointed Ms. Neeta Desai of ND & Associates, Practicing Company Secretaries as the Scrutinizer for counting of votes cast through remote e-voting facility in a fair and transparent manner and National Securities Depository Limited (NSDL) as agency in respect of e-voting for the postal ballot.

The details regarding the issuance of securities as required pursuant to Paragraph 2 of Part A, Schedule III of the SEBI Listing Regulations read with the SEBI Circular CIR/ CFD/ CMD/ 4/ 2015 dated September 9, 2015, are set out in Annexure A.

5. Change of name of the Company from Expo Gas Containers Limited to Expo Engineering and Projects Limited and consequent alteration in the Memorandum of Association and Articles of Association of the Company.
6. Based on the recommendation by Nomination & Remuneration Committee, Board has decided to increase the remuneration of Hasanain S. Mewawala Managing Director (DIN:00125472) of the Company from Rs. 12,00,000/ - per annum to Rs. 30,00,000/ - per annum inclusive of perquisites effective from 1st April 2025 for the balance tenure of his appointment subject to the approval of shareholders in ensuing Extra Ordinary General Meeting (EOGM).
7. To approve the notice of the Extra-Ordinary General Meeting (EOGM) scheduled to be held on Friday 27th June, 2025 for the purpose of seeking approval of the Members for the items stated above. The EOGM Notice shall be sent to the shareholders in due course.
8. Based on the recommendation of the Audit Committee, the board has approved appointment of Mr. Sunil Sawant, Commerce & Law Graduate, as the Internal Auditors of the Company for the financial year 2025–2026.

The required details in relation to appointment of the Internal Auditor pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master no. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 0155 dated November 11, 2024 are annexed herewith as an Annexure– B.

9. Other Routine Business Agendas.

The Board Meeting commenced at 12:00 pm and concluded at 03:00 pm

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The results have been approved in the meeting of the Board of Director of the company held on 29th May, 2025 and the company has already filed the results in XBRL mode within the stipulated time and same shall also be hosted on the website of the company www.expogas.com

You are requested to please take on record above said information for your reference.

Thanking you

Yours faithfully,
For Expo Gas Containers Limited

HASANAIN SHAUKATALI MEWAWALA
Digitally signed by HASANAIN SHAUKATALI MEWAWALA
Date: 2025.06.21 18:23:35 +05'30'

Hasanain S. Mewawala
Managing Director
DIN:00125472

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Annexure -A

Information required to be disclosed pursuant to Regulation 30 of SEBI LODR read with Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2015

Issue of Convertible Warrants on Preferential Basis:

Sr. No.	Particulars	Remarks
1	Type of securities proposed to be issued	Convertible Warrants ("Warrants") with a right exercisable by the Warrant holder to convert the warrant into to one Equity Share for cash.
2	Type of issuance	Preferential allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	31,45,715 Convertible Warrants ("Warrants") of Rs. 70/ - (Rupees Seventy Only) each aggregating to Rs. 22,02,00,050/ - (Rupees Twenty Two Crore Two Lakhs Fifty Only) of which an amount equivalent to 25% (Twenty Five percent) Per Warrant Price shall be payable to the Company at the time of application for allotment of the Warrants and the balance 75% (Seventy Five percent) Per Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option of conversion attached to the relevant Warrants but not later than the period of 18 months from the date of allotment.
4	**In case of preferential issue the following disclosures:**	
a	Names and Number of the investors	As per Annexure A1
b	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	As per Annexure A1
c	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the Warrants are convertible into 1 Equity Share having face value of 4- (Rupees Four Only) each within 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches
d	Relevant Date	Wednesday, May 28th 2025
e	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

HASANAIN SHAUKATALI MEWAWALA
Digitally signed by HASANAIN SHAUKATALI MEWAWALA
Date: 2025.06.21 18:23:57 +05'30'

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Revised Annexure A1

Sr. No	Name of the Proposed Allottee	Category	Pre-issue Equity Capital (as of May 28, 2025)		Number of warrants proposed to be allotted (Rs. 60/- each)	Post-issue diluted Equity Shares presuming full conversion of warrants	
			Shares	%		Shares	%
1	Murtuza S Mewawala	Promoter	25,82,621	11.33%	13,32,856	39,15,477	15.09%
2	Hasanain S. Mewawala	Promoter	21,12,334	9.27%	1,41,429	22,53,763	8.45%
3	Aegis Investment Fund PCC-Niveza	Non-Promoter	7,77,727	-	14,14,285	21,92,012	8.45%
4	Mumtaz Nathani	Non-Promoter	3,700	-	85,715	89,415	0.34%
5	Neelam Salim Bachooali	Non-Promoter	0	-	85,715	85,715	0.33%
6	Yasmin Merchant	Non-Promoter	0	-	85,715	85,715	0.33%
				Total	**31,45,715**		

Issue Price: Warrants are issued at a price of Rs 70/ - (Rupees Seventy Only) per Warrant, of which an amount equivalent to 25% (Twenty-Five percent) per Warrant Price shall be payable to the Company at the time of application for allotment of the Warrants, and the balance 75% (Seventy-five percent) Per Warrant Price shall be payable to the Company at the time of exercising the option of conversion of the Warrants into Equity Shares

Thanking you

Yours faithfully,
For Expo Gas Containers Limited

HASANAIN SHAUKATALI MEWAWALA
Digitally signed by HASANAIN SHAUKATALI MEWAWALA
Date: 2025.06.21 18:24:13 +05'30'

Hasanain S. Mewawala
Managing Director
DIN:00125472

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Mumbai 400 003, India.
Tel. :+91 22 6131 9600

Website: www.expogas.com
CIN NO: L40200MH1982PLC027837

Annexure- B.

Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as an Annexure- B.

Serial No	Particulars	Detail
01.	Name of the Auditor	Sunil Sawant
02.	Reasons for change	Appointment
03.	Date of Appointment and Term Appointed	Appointed on 29th May 2025 For the financial year 1 April 2025 to 31 March 2026
04.	Brief Profile	He is Commerce & Law Graduate with varied experience.

Thanking you

Yours faithfully,
For Expo Gas Containers Limited

HASANAIN SHAUKATALI MEWAWALA
Digitally signed by HASANAIN SHAUKATALI MEWAWALA
Date: 2025.06.21 18:24:33 +05'30'

Hasanain S. Mewawala
Managing Director
DIN:00125472

K. S. SHAH & CO. CHARTERED ACCOUNTANTS

A-606, Jaswanti Allied Business Centre, Ramchandra Lane Extn., Malad West, Mumbai 400064.
O: 022-49711053 / 022-49728053 | E: cakishoreshah@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
EXPO GAS CONTAINERS LIMITED.

I. Report on the Audit of the Standalone Financial Statements

1. Opinion

A. We have audited the accompanying Standalone Financial Statements of EXPO GAS CONTAINERS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.



4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

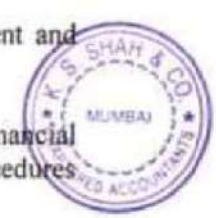
The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures



responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

i) planning the scope of our audit work and in evaluating the results of our work; and

ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of 143 of the Act, we give in "Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account

D. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014

E. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.

G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received

SHAH & CO. MUMBAI CHARTERED ACCOUNTANTS

by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi) Based on our examination which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For K. S. SHAH & CO.
Chartered Accountants
FR No. 109644W



CA Kishore Shah
Partner
M.No. 031304

Place : Mumbai
Date : 29.05.2025
UDIN: 25031304BMLIHD5784

K. S. SHAH & CO. CHARTERED ACCOUNTANTS

A-606, Jaswanti Allied Business Centre, Ramchandra Lane Extn., Malad West, Mumbai 400064.
O: 022-49711053 / 022-49728053 | E: cakishoreshah@gmail.com

ANNEXURE A TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of EXPO GAS CONTAINERS LIMITED for the year ended 31st March, 2025.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

B. The company is maintaining proper records showing full particulars of intangible assets;

(b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

(c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below: -

Description of property	Gross carrying value	Held in the Name of	Whether promoter, director or their relative or employee	Period held- indicate range, where appropriate	Reasons for not being held in the name of the company
-	-	-	-	-	*also indicate if in dispute
Land A-10, MIDC, Murbad, Thane - 421401	17,63,100	Expo Gas Containers Ltd	-	Since the date of incorporation	-
Factory Shed/Building A-10, MIDC, Murbad, Thane - 421401	9,73,57,234	Expo Gas Containers Ltd	-	Since the date of incorporation	-

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year

(e) In our opinion and according to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

2. (a) The physical verification of inventory has been conducted at reasonable intervals by the management. And in our opinion the coverage and procedure of such verification by the management is appropriate; and no discrepancies of 10% or more in the aggregate for eachclass of inventory were noticed;

(b) During any point of time of the year, the company has not been sanctioned additional

working capital limits in excess of five crore rupees except renewal of limits, in aggregate, from banks or financial institutions on the basis of security of current assets; and no material discrepancies are observed in the quarterly returns or statements filed by the company with such banks or financial institutions with the books of account of the Company;

3. During the year the company has not made investments in, provided any guarantee or security or granted any or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

4. In our opinion and according to the information and explanations given to us, in respect of loans, investments, guarantees, and security, the provisions of sections 185 and 186 of the Companies Act have been complied with.

5. The Company has not accepted any deposits from the public and hence the directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from public are not applicable.

6. As informed to us the maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies in respect of the activities carried on by the company.

7. (a) According to information and explanations given to us and on the basis of our examination of the books of accounts, and records, the Company has been generally regular in depositing undisputed statutory dues such as Income-Tax, GST, etc. with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are dues of income tax, state tax, etc outstanding on account of any dispute. The details are as follows:–

Particulars	Forum Where the dispute is pending	Financial year to which the amount relates	Total Amount in Lakhs
Income Tax	Assistant Commissioner of Income Tax	2010-11	34.40
	Commissioner of Income Tax (Appeals)	2011-12, 2012-13	235.17
GST	Appellate Authority	2017-18	42.40
GST	Appellate Authority	2019-20	57.11

8. The Company has not recorded in the books of account any transactions surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (4 of 1961);

9. In our opinion and according to the information and explanations given to us, the company

(a) Not defaulted in the repayment of dues to banks. The company has not issued debentures.

(b) The company is not declared a willful defaulter by any bank or financial institution or other lender.

(c) The term loans were applied for the purpose for which the loans were obtained



(d) The funds raised on short term basis have been utilized the short term purposes only.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint ventures

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries joint ventures or associate companies.

10. (a) Based upon the audit procedures performed and the information and explanations given by the management the Company has not raised moneys by way of initial public offer.,

(b) The Company has made preferential allotment of shares during the year. As per the information and explanation given to us by the management, the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

11. (a) Based upon the audit procedures performed and the information and explanations given by the management we report that no fraud by the company or on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) Based upon the audit procedures performed and the information and explanations given by the management no whistle–blower complaints have been received during the year by the company;

12. In our opinion and according to the information given to us, the Company is not a Nidhi Company. Therefore, the provisions of Clause 3(xii) of the order are not applicable to the company.

13. In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act and the details have been disclosed in the Financial statements, etc. as required by the applicable accounting standards;

14. (a) The company has an internal audit system commensurate with the size and nature of its business;

(b) the reports of the Internal Auditors for the period under audit were considered;

15. Based upon the audit procedures performed and the information and explanations given by the management the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly the provisions of section 192 of Companies Act is not applicable.

16. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934);

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per theReserve Bank of India Act, 1934;

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,

(d) No CIC is a part of the Group.

17. The company has not incurred cash losses in the financial year and in the immediately

preceding financial year.

18. There has been no resignation of the statutory auditors during the year;

19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

20. (a) The Company has utilized funds for ongoing projects and therefore in respect of other than ongoing projects there was no unspent amount to be transferred to a Fund specified in Schedule VII to the Companies Act.

21. There has not been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements,

For K. S. SHAH & CO.
Chartered Accountants
FR No. 109644W



CA Kishore Shah
Partner
M.No. 031304

Place : Mumbai
Date : 29.05.2025

K. S. SHAH & CO. CHARTERED ACCOUNTANTS

A-606, Jaswanti Allied Business Centre, Ramchandra Lane Extn., Malad West, Mumbai 400064.
O: 022-49711053 / 022-49728053 | E: cakishoreshah@gmail.com

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **EXPO GAS CONTAINERS LIMITED**. ("The Company") as of 31st March, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

K. S. SHAH & CO. MUMBAI CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For K. S. SHAH & CO.
Chartered Accountants
FR No. 109644W



CA Kishore Shah
Partner
M.No. 031304

Place : Mumbai
Date : 29.05.2025

EXPO GAS CONTAINERS LTD.
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.
CIN NO: L40200MH1982PLC027837

(Rs in Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MAR, 2025

Sr. No.	Particulars	Quarter Ended			Accounting Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Net Sales/Income from operations	3,982.73	2,531.28	2,623.19	11,474.37	7,569.86
II	Other Income	14.72	0.17	13.04	15.20	13.44
III	**Total Operating Income (I+II)**	**3,997.45**	**2,531.45**	**2,636.23**	**11,489.57**	**7,583.30**
IV	Total Expenditure					
	Cost of Materials consumed	1,251.14	638.05	646.81	3,320.38	2,366.23
	Changes in inventories of finished goods, stock-in-trade & work-in-progress	(307.97)	304.00	369.93	737.03	(123.35)
		-				
	Employee benefits expense	319.87	297.38	301.10	1,052.94	1,036.01
	Finance costs	94.80	95.45	121.14	390.77	440.13
	Depreciation	4.98	18.00	9.49	45.98	44.24
	Other expenditure.	2,384.50	1,111.72	1,172.98	5,530.73	3,714.02
	Total Expenditure (IV)	**3,747.32**	**2,464.60**	**2,621.45**	**11,077.83**	**7,477.28**
V	**Profit/(Loss) before exceptional items & tax (III-IV)**	**250.13**	**66.85**	**14.78**	**411.74**	**106.02**
VI	Prior Period Adjustments	-		4.33	-	4.33
VII	**Profit/(Loss) before tax (V-VI)**	**250.13**	**66.85**	**10.45**	**411.74**	**101.69**
VIII	Tax Expense					
	Current Tax	95.27	-	18.71	95.27	18.71
	Earlier Year Tax W/back	2.50	-	9.22	2.50	9.22
	Deferred Tax (Asset)/Liability	(4.32)	-	(1.77)	(4.32)	(1.77)
IX	**Profit/(Loss) for the year from continuing operations (VII-VIII**	**156.68**	**66.85**	**(15.70)**	**318.29**	**75.53**
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	**Profit/(Loss) for the year (IX+XII)**	**156.68**	**66.85**	**(15.70)**	**318.29**	**75.53**
XIV	Other Comprehensive Income	(5.22)		9.02	(5.22)	9.02
XV	**Total Comprehensive Income for the year (XIII+XIV)**	**151.46**	**66.85**	**(6.68)**	**313.07**	**84.55**
XVI	Earning Per Equity Share (Rs. 4/- each) Basic and Diluted	0.66	0.29	(0.04)	1.37	0.44

EXPO GAS CONTAINERS LTD
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. in Lacs)

	STANDALONE STATEMENT OF ASSETS AND LIABILITIES Particulars	As at 31.03.2025	As at 31.03.2024
	ASSETS		
(1)	**Non-Current Assets**		
	Property, Plant and equipment	489.92	314.13
	Financial assets		
	- Investments	0.25	0.25
	Loans & Advances	90.62	86.52
	Trade Receivables	239.31	495.86
	Other Non-Current Assets	107.10	78.92
	Total Non-Current Assets	**927.20**	**975.68**
(2)	**Current Assets**		
	Inventories	4,078.50	4,842.81
	Financial assets		
	-Trade Receivables	2,049.47	485.33
	-Cash and cash equivalents	0.90	3.43
	-Other bank balance	304.04	204.21
	-Loans	832.18	1,371.81
	Total Current Assets	**7,265.09**	**6,907.60**
	TOTAL ASSETS	**8,192.29**	**7,883.28**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
(a)	Equity Share Capital	911.85	761.46
(b)	Other Equity	2,272.20	1,357.54
		3,184.05	**2,118.99**
(2)	**Non-Current Liabilities**		
	Financial Liabilities		
	- Borrowings	94.55	200.00
	Trade Payables	422.58	509.88
	Deferred Tax Liabilities	16.10	20.42
		533.23	**730.30**
(3)	**Current Liabilities**		
	-Short-term borrowings	3,018.71	3,891.87
	-Trade Payables	1,113.33	521.86
	-Provisions	342.96	620.25
	Total Current Liabilities	**4,475.00**	**5,033.98**
	Total Liabilities	**5,008.23**	**5,764.28**
	Total Equity and Liabilities	**8,192.29**	**7,883.28**



EXPO GAS CONTAINERS LTD
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. in Lacs)

	STANDALONE CASH FLOW STATEMENT Particulars	As at 31.03.2025	As at 31.03.2024
(A)	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit / (Loss) before Tax and extra-ordinary items	**411.74**	**101.70**
	Depreciation	45.98	44.24
	Other Comprehensive Income	(5.22)	9.02
	Operating profit / (Loss) before Working Capital changes	**452.50**	**154.96**
	Adjustment for		
	Inventories	764.31	(54.12)
	Sundry Debtors	(1,307.59)	105.69
	Loans and Advances	507.35	77.96
	Current Liabilities & Provisions	226.88	(150.65)
	Cash generated from Operations	**643.45**	**133.84**
	Less: Current Year Tax	95.27	18.71
	Less: MAT Credit Adjustment	-	-
	Excess Provision of Tax Earlier year	(2.50)	(9.23)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	**545.68**	**105.90**
	Extraordinary Items	-	-
	Prior Periods adjustments	-	-
	NET CASH FROM OPERATING ACTIVITIES	**545.68**	**105.90**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(252.78)	(7.72)
	Sale / Adjustments of Fixed Assets	31.01	-
	NET CASH USED IN INVESTING ACTIVITIES	**(221.77)**	**(7.72)**
©	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Share Capital	752.00	-
	Short Term Borrowings	(873.16)	(17.16)
	Proceeds from Long Term Loans	(105.45)	(32.68)
	NET CASH USED IN FINANCING ACTIVITIES	**(226.61)**	**(49.84)**
	Net increase in cash & cash Equivalents	97.30	48.34
	Cash & Cash Equivalents, beginning of period	207.65	159.31
	Cash & Cash Equivalents, end of period	**304.95**	**207.65**

Notes:

1) The above financial results were taken on record at the meeting of the Board of Directors held on 29th May 2025.
2) Results for the quarter ended Mar 31, 2025 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
3) The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 108.
4) Figures of the previous years are regrouped and rearranged wherever necessary.
5) Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter & year ended Mar 31, 2024 as under:

Particulars	Quarter ended Mar 31, 2024	Year ended Mar 31, 2024
Net Profit for the period under previous GAAP	(15.70)	75.53
Add / Less:		
Actuarial Gain/(Loss) on other Comprehensive Income	9.02	9.02
Net Profit under IND AS	(6.68)	84.55
Other Comprehensive Income/Expenses	-	-
Total Comprehensive Income for the period under IND AS	**(6.68)**	**84.55**

By order of the Board of Directors
For Expo Gas Containers Limited

Hasanain S. Mewawala
Managing Director
(DIN - 00125472)

HASANAIN SHAUKATALI MEWAWALA Digitally signed by HASANAIN SHAUKATALI MEWAWALA Date: 2025.06.21 10:25:06 +05'30'

Place : Mumbai
Dated : May 29, 2025

Expo Gas Containers Limited
Expo House, 150 Sheriff Devji Street,
Mumbai 400 003, India.
Tel. :+91 22 6131 9600

Website: www.expogas.com
CIN NO: L40200MH1982PLC027837

DETAILS OF RELATED PARTY TRANSACTIONS FOR SIX MONTHLY ENDED MARCH 2025

	Particulars	Relationship	30.09.2024	Addition	Repayment	31.03.2025
i	Managerial Remuneration					
	Mr. Hasanain S. Mewawala	Key Managerial Person'	600,000 (Six Monthly)			600,000 (Six Monthly)
ii	Short Term Borrowings					
	Expo India Agencies	Associate Concern	25,254,889		5,201,788	20,053,101
	Hasnain Mewawala	Key Managerial Person'	2,656,126		55,307	2,600,819
	K. S. Shivji & Co.	Associate Concern	25,905			25,905
	Murtuza Mewawala	Key Managerial Person'	17,123,896	3,596,453	160,000	20,560,349
	Shahida S.Mewawala	Key Managerial Person'	3,596,452		3,596,452	-
iii	Creditors for Expenses					
	Expo India Agencies	Associate Concern	29,349,773			29,349,773
iv	Loans & Advances					
	Expo Project Engg. Services Pvt Ltd	Associate Concern	18,143,290	411,524	7,485,569	11,069,245

For Expo Gas Containers Limited

Hasanain S. Mewawala
Managing Director
(DIN - 00125472)

HASANAIN SHAUKATALI MEWAWALA
Digitally signed by HASANAIN SHAUKATALI MEWAWALA
Date: 2025.06.21 18:25:38 +05'30'

Place : Mumbai

Dated : May 29, 2025

Expo Gas Containers Limited
Expo House, 150 Sheriff Devji Street,
Mumbai 400 003, India.
Tel. :+91 22 6131 9600

Website: www.expogas.com
CIN NO: L40200MH1982PLC027837

Ref: C:/ Expo/Bse/2025-26

May 29th, 2025

To,
Bombay Stock Exchange
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code : 526614

Sub: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Standalone Audited Financial Results for the year ended 31st March, 2025.

Dear Sir,

We, Hasanain S. Mewawala, Managing Director (DIN- 00125472) and Mr. Murtuza S. Mewawala Chairman & CFO of Expo Gas Containers Limited having CIN: L40200MH1982PLC027837 hereby declare that, the Statutory Auditors of the Company, M/s. K. S. Shah & Co., Chartered Accountants (FRN 109644W) have issued an Audit Report with Un-modified Opinion on Standalone Audited Financial Results of the Company for the fourth quarter and year ended on 31stMarch, 2025.

DECLARATION

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, and amendments made therein vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2025, Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

Thanking you
Yours faithfully,

For Expo Gas Containers Limited

HASANAIN SHAUKATALI MEWAWALA Digitally signed by HASANAIN SHAUKATALI MEWAWALA Date: 2025.06.21 18:26:14 +05'30'

Hasanain S. Mewawala
Managing Director
DIN:00125472

Murtuza S. Mewawala
Chairman & CFO
DIN:00125534

ISO 9001 ISO 14001 OHSAS 18001

IBR, PESO