XTGLOBAL INFOTECH LIMITED
Regd Office: Plot No 311) & 32, Floor,
Tower A, Ramky Selenium, Financial District,
Nanakramguda, Hyderabad - 500 032.
Tel No: 040 - 66353456
CIN: L72200TG1986PLC006644

Date: 13th August 2024

To
The Listing Manager,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg,
Fort Mumbai, Maharashtra - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, 13th August 2024 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

Ref: Scrip Code - 531225 - XTGlobal Infotech Limited

With reference to the captioned subject, this is to inform the Exchange that the meeting of Board of Directors of M/s XTGlobal Infotech Limited held on Tuesday, 13th August 2024 through Video Conferencing, at 10:00 AM and concluded at 11: 40 AM, the following business were transacted by the Board:

1. The Board has considered and approved the Un Audited Standalone and Consolidated financial results of the Company for quarter ended 30th June 2024.

   We are attaching herewith the Unaudited standalone and consolidated financial results along with the respective Limited Review Reports issued by Statutory Auditors for quarter ended 30th June 2024.

   The Unaudited Financial Results of the Company for quarter ended 30th June 2024 will be made available on the website of the Company http://www.xtglobal.com in due compliance with the Listing Regulations.

2. General discussion about other matters as per the agenda of the meeting.

Kindly take the above on your records and oblige.

Yours faithfully,
For XTGlobal Infotech Limited

PENTELA SRIDHAR
Digitally signed by PENTELA SRIDHAR
Date: 2024.08.13 11:59:07 +05'30'

Sridhar Pentela
Company Secretary
A55735

XTGLOBAL INFOTECH LIMITED HYDERABAD

C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

Plot No. 539, Souhiti Samriddhi,
2nd Floor, Kakatiya Hills,
Madhapur, Hyderabad - 500 081.
Phone : 040-42212099
E-mail : audit@crcoca.in
Web : www.crcoca.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEWOF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors of
M/s XTGLOBAL INFOTECH LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Company"), for the quarter ended June 30, 2024, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. RAMACHANDRAM & CO.,
Chartered Accountants
FR No. 002864S

C. RAMACHANDRAM & CO. FRN : 002864S HYDERABAD CHARTERED ACCOUNTANTS

Place: Hyderabad
Date: August 13, 2024

N MADHUSUDAN REDDY
Partner
Membership No.: 241624
UDIN: **24241624BKALQU3021**

XTGLOBAL INFOTECH LIMITED

CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032

Statement of standalone unaudited results for the quarter ended June 30, 2024

In Lakhs

Particulars	Quarter ended			Year Ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	Reviewed	Audited	Reviewed	Audited
Income from operations	1,842.12	1,882.90	1,583.62	7,078.21
Other income (Net)	85.03	91.79	114.89	245.95
Total Income	1,927.15	1,974.69	1,698.51	7,324.16
Expenses				
a. Employee costs	1,329.33	1,320.75	1,040.65	4,597.46
b. Cost of technical subcontractors	96.56	130.94	174.58	632.77
c. Depreciation	82.13	82.14	74.39	307.99
d. Financial costs	36.23	41.94	51.01	189.58
e. Other expenses	120.72	154.59	127.81	550.10
Total Expenses	1,664.96	1,730.36	1,468.44	6,277.89
Profit/(Loss) from ordinary activities before tax	262.18	244.34	230.08	1,046.27
Exceptional/Extra ordinary Items	-	-	-	-
Profit Before Tax	262.18	244.34	230.08	1,046.27
Tax expense				
a. Current tax	32.21	19.05	41.60	128.85
b. Deferred tax	30.92	33.64	7.63	123.68
Net Profit/Loss after tax	199.05	191.65	180.85	793.74
Other comprehensive income				
a. Items not be reclassified to profit or (loss)	-	(24.23)	-	(24.23)
b. Items to be reclassified to profit or (loss)	-	-	-	-
Total comprehensive income	199.05	167.42	180.85	769.51
Attributable to				
Shareholders of the company	199.05	167.42	180.85	769.51
Non-controlling interest	-	-	-	-
Paid-up equity share capital	1,329.68	1,329.68	1,329.68	1,329.68
(Face value of each ₹ 1/-)				
Reserves excluding revaluation reserves				16,941.52
EPS				
a. Basic	0.15	0.13	0.14	0.58
b. Diluted	0.15	0.13	0.14	0.58
Public shareholding				
Number of shares	49,081,651	49,276,651	49,421,651	49,276,651
Percentage of holding	36.91	37.06	37.17	37.06
Promoters and promoter group shareholding				
a. Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b. Non-encumbered				
Number of shares	83,886,804	83,691,804	83,546,804	83,691,804
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	63.09	62.94	62.83	62.94

XTGLOBAL INFOTECH LIMITED HYDERABAD

V. Sreedevi

Notes:

1. The above statement of unaudited standalone financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on August 13th, 2024.

2. During the quarter ended 31st December 2023 the company has issued Employee stock options (ESOP) and Restricted stock units (RSU) as a part of XTGlobal Infotech limited Employees Stock Benefit Scheme - 2020. The options/RSUs will be vested over a period of 4 years and with an exercise period of 4 years from the date of vesting at an exercise price of Rs. 20/- per option and Rs. 1/- per RSU.
Th fair value of the options has been calculated using the Black Scholes model considering the factors like share price, exercise price, expected volatility, option life, expected dividend and the risk free interest rate. Expected volatility has been calculated based on the 1 year historical market price of the shares of the company.
The issuance of ESOPs and RSUs has resulted in increase in employee costs to the tune of Rs. 125.64 lakhs for the current quarter ended and a corresponding increase in the reserves of the company.

3. The results stated above are also available on stock exchange website "www.bseindia.com" and also on the website of the company at "www.xtglobal.com".

On behalf of the Board of Directors
XTGlobal Infotech Limited

XTGLOBAL INFOTECH LIMITED HYDERABAD

V. Sreedevi

Sreedevi Vuppuluri
Wholetime Director
DIN: 02448540

Place: Hyderabad
Date: August 13, 2024

C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

Plot No. 539, Souhiti Samriddhi,
2nd Floor, Kakatiya Hills,
Madhapur, Hyderabad - 500 081.
Phone : 040-42212099
E-mail : audit@crcoca.in
Web : www.crcoca.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEWOF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
M/S XTGLOBAL INFOTECH LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Parent") its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30 ,2024, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities

1. XT Global Infotech Limited (Parent Company)
2. XT Global Inc (Wholly Owned Subsidiary of XT Global Infotech Limited)
3. Network Objects Inc, (Associate of XT Global Infotech Limited)

Other Matters

The Consolidated Financial Results include the Financial Results of the one subsidiary which have not been reviewed, whose Financial Statements reflect the Group's share of total revenue of Rs. 4913.48 Lakhs and the Group's share of total net Profit after tax (before consolidation adjustment) of Rs. 20.43 Lakhs for the quarter ended June 30, 2024, respectively, as considered in the consolidated Financial Results. The Consolidated Financial Results also include the Group's Associate share of total net profit after tax of Rs. 80.57 Lakhs for the quarter ended June 30, 2024, respectively, as considered in the consolidated Financial Results in respect of the one associate company, based on the interim financial results which have not been reviewed and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of Management certified and the procedures performed by us are as stated in paragraph above.

C. RAMACHANDRAM & CO. FRN : 002864S HYDERABAD CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. RAMACHANDRAM & CO.,
Chartered Accountants
FR No. 002864S

C. RAMACHANDRAM & CO. FRN : 002864S HYDERABAD CHARTERED ACCOUNTANTS

Place: Hyderabad
Date: August 13,2024

N MADHUSUDAN REDDY
Partner
Membership No. 241624
UDIN: 24241624BKALQV6602

XTGLOBAL INFOTECH LIMITED

CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032

Statement of consolidated unaudited results for the quarter ended June 30, 2024

Particulars	Quarter ended			Year Ended
	Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2024
	Reviewed	Audited	Reviewed	Audited
Income from operations	4,930.67	5,041.75	5,324.46	21,713.40
Other income (Net)	84.61	91.79	114.93	238.29
Total Income	5,015.28	5,133.55	5,439.39	21,951.69
Expenses				
a. Employee costs	3,405.08	3,464.57	3,316.07	13,571.99
b. Cost of technical subcontractors	733.04	866.92	1,135.61	4,297.66
c. Depreciation	195.73	195.18	286.19	903.40
d. Financial costs	78.56	73.35	71.71	271.20
e. Other expenses	314.03	315.35	417.55	1,456.82
Total Expenses	4,726.43	4,915.36	5,227.12	20,501.06
Share of net profit of associates	80.57	79.06	77.35	363.01
Less: Dividend received from associates	(83.38)	(82.83)	(108.60)	(274.56)
Profit/Loss from ordinary activities before exceptional items and tax	286.05	214.42	181.02	1,539.08
Exceptional/Extra ordinary Items	-	-	-	-
Profit Before Tax	286.05	214.42	181.02	1,539.08
Tax Expense				
a. Current tax	38.46	91.51	61.31	248.04
b. Deferred tax	30.92	33.64	7.63	123.68
Net Profit/(Loss) After Tax	216.67	89.27	112.08	1,167.35
Other comprehensive income				
a. Items not be reclassified to profit or (loss)	-	(24.23)	-	(24.23)
b. Items to be reclassified to profit or (loss)	-	-	-	-
Total Comprehensive Income	216.67	65.04	112.08	1,143.12
Attributable to				
Shareholders of the company	216.67	65.04	112.08	1,143.12
Non-controlling Interest	-	-		-
Paid-up equity share capital (Face value of each Rs. 1/-)	1,329.68	1,329.68	1,329.68	1,329.68
Reserves excluding revaluation reserves	-	-	-	15,538.16
EPS				
a. Basic	0.16	0.05	0.08	0.86
b. Diluted	0.16	0.05	0.08	0.86
Public shareholding				
Number of shares	49,081,651	49,276,651	49,421,651	49,276,651
Percentage of holding	36.91	37.06	37.17	37.06
Promoters and promoter group shareholding				
a. Pledged / Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b. Non-encumbered				
Number of shares	83,886,804	83,691,804	83,546,804	83,691,804
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	63.09	62.94	62.83	62.94

XTGLOBAL INFOTECH LIMITED HYDERABAD

V. Sreedevi

Notes:

1. The above statement of unaudited consolidated financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on August 13th, 2024.

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On behalf of the Board of Directors
XTGlobal Infotech Limited

V. Sreedevi

Sreedevi Vuppuluri
Wholetime Director
DIN: 02448540

XTGLOBAL INFOTECH LIMITED HYDERABAD

Place: Hyderabad
Date: August 13, 2024