KAY POWER AND PAPER LIMITED

Reg off:- Gat No. 454/457, Village Borgaon, Tal./Dist. Satara - 415 519
Website- www.kaypowerandpaper.com Email- kppl.secretarial@gmail.com
CIN- L21099MH1991PLC061709

Ref. No: KPPL/BSE/ 28/2022-23 Date –12/11/2022

To,
Department of Corporate Services,
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai: 400001

Sub- Un-Audited Financial Results pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref- Your E Mail Dated 12th November 2022 for requisition of Additional Details Required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Board Meeting Concluded Time not Given.

Scrip Code – 530255, Scrip ID - KAYPOWR

Dear Sir,

The Board at its meeting held on 11th November 2022, adopted the Un-Audited Financial Results for the Quarter and half year ended 30" Sept. 2022 and statement asset and liabilities for the half year ended 30th September 2022. The copy of the adopted un-audited financial results for the Quarter and half year ended 30" September, 2022 and statement asset and liabilities with cash flow statement for the half year ended 30th September, 2022 along with limited review report under regulation 33 of the (LODR) Regulation, 2015 is enclosed for your necessary action.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 5.00 P.M.

The Board meeting start & end time already informed to BSE through XBRL filing which has filed dated 12th Nov.2022.

You may have requested to note and take necessary action.

Thanking You,
Yours Faithfully,
For **KAY POWER AND PAPER LIMITED**





SAGAR MOHITE
(Company Secretary &
Compliance Officer)

KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Mob. : 9763716651/7722034221. E-mail:kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Statement of Standalone Un- Audited Financial Results for the quarter and half year ended 30th Sept ,2022

Rs. In Lacs

	PARTICULARS	Quarter ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	**Revenue From Operations**						
	Revenue from operations (Net of GST)	1294.96	1276.87	776.76	2571.83	1091.83	3440.48
II	Other income	11.69	0.63	1.12	12.32	1.21	3.03
III	**Total Revenue (I+II)**	**1306.65**	**1277.50**	**777.88**	**2584.15**	**1093.04**	**3443.51**
IV	**Expenses**						
a	Cost of materials consumed	939.88	958.12	616.28	1898.00	808.42	2632.80
b	Purchases of stock-in-trade						
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.74	-10.94	-8.49	-4.2	-1.6	-27.53
d	Employee benefit expense	23.34	22.57	21.38	45.91	39.03	80.34
e	Finance costs	18.88	-0.13	0.36	18.75	0.37	1.9
f	Depreciation and amortisation expense	20.82	20.82	20.89	41.64	41.77	83.27
g	Other Expenses	0.00					
	1. Manufacturing	172.54	165.71	126.72	338.25	190.11	465.36
	2. Selling & Administrative Expenses	69.93	67.85	48.26	137.78	85.16	198.23
	Total other expenses (1+2)	242.47	233.56	174.98	476.03	275.27	663.59
	Total expenses (a to g) (IV)	**1252.13**	**1224**	**825.4**	**2476.13**	**1163.26**	**3434.37**
V	**Profit before exceptional items and tax (III-IV)**	**54.52**	**53.50**	**-47.52**	108.02	-70.22	**9.14**
VI	Exceptional items (Loss on sale of Assets of Power Division)						
VII	**Profit before tax (V-VI)**	54.52	53.50	-47.52	108.02	-70.22	9.14
VIII	**Tax Expense**						
	1. Current tax						
	2. Deferred tax						
	Total tax expenses						
IX	**Net Profit (Loss) for the period from continuing operations(VII-VIII)**	54.52	53.50	-47.52	108.02	-70.22	9.14
X	Profit (loss) from discontinuing operations before tax						
XI	Tax expense of discontinuing operations						
XII	Net profit (loss) from discontinuing operation (after tax) (X-XI)						
XIII	Profit (loss) for period (IX-XII)	54.52	53.50	-47.52	108.02	-70.22	9.14
XIV	Other Conprehensive Income						
a	(i) Item that will not be reclssified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
b	(i) Item that will be reclssified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Conprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Conprehensive Income for the period)	54.52	53.50	-47.52	108.02	-70.22	9.14
XVI	**Paid- up Equity Share capital Face Value at Rs. 10/- per share**	1064.00	1064.00	1064.00	1064.00	1064.00	1064.00

KAY POWER AND PAPER LTD. * BORGAON *

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p	**Earnings per equity share (for Discontinued operations)**						
	Basic -	0.51	0.50	-0.45	1.02	-0.66	0.09
	Diluated-	0.51	0.50	-0.45	1.02	-0.66	0.09
XVIII	**Earnings per equity share (for Discontinued operations)**						
	Basic		-				
	Diluted		-				
XIX	**Earnings per equity Share (continuing and discontinued operations)**						
	Basic earnings (loss) per share from continuing and discontinued operations	0.51	0.50	-0.45	1.02	-0.66	0.09
	Diluted earnings (loss) per share from continuing and discontinued operations	0.51	0.50	-0.45	1.02	-0.66	0.09

NOTES :

1 The above Un- audited financial results for the quarter and half year ended 30th Sept, 2022 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 11th November 2022

2 The figures for previous period have been recast and regrouped wherever necessary to confirm the current year presentations.

3 The company is installing new boiler of six tons per hour which is likely to be commissioned by February 2023. This will result in substantial saving of power & fuel.

4 The company is replacing old wire part with the new wire part. The new machinery has been received at site and it will be installed by February 2023. This will improve the quality & increase the productivity.

For, KAY POWER AND PAPER LTD.,

KAY POWER AND PAPER LTD * BORGAON *

Niraj Chandra

Niraj Chandra
Chairman and Managing Director

Place : Satara
Date : 11th Nov, 2022

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Standlone Statement of Assets and Liabilities As at 30th SEP, 2022 (Rs. in Lacs)

Sr. No	Particulars	As at 31.09.2022	As at 31.03.2022
		Audited	Audited
B	**ASSETS**		
1	Non current assets		
	a) Fixed Assets(Property, Plant and Equipment)	1,319.73	1,185.24
	b) Capital work-in-progress	-	-
	c) Investment Property	-	-
	d) Goodwill	-	-
	e) Other Intangible assets	0.01	0.01
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plants	-	-
	h) Financial Assets	-	-
	i) Investments	0.32	0.32
	ii) Trade receivables	24.14	24.14
	iii) Loans	47.60	44.01
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	1,434.25	88.90
	Sub Total Non Current Assets	2,826.04	1,342.62
2	Current Assets	-	-
	a) Inventories	627.66	651.17
	b) Financial Assets	-	-
	(i) Investments (accrued income)	62.67	61.67
	(ii) Trade receivables	345.84	307.56
	(iii) Cash and cash equivalents	1.46	1.44
	(iv) Bank balances other than (iii) above	9.37	105.84
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	1.00
	Sub Total - Current Assets	1,047.00	1,128.68
		-	-
	TOTAL ASSETS	3,873.04	2,471.30
		-	-
A	**EQUITY AND LIABILITIES**	-	-
	EQUITY	-	-
	(a) Equity Share capital	1,064.00	1,064.00
	(b) Other Equity	(900.45)	(1,008.46)

KAY POWER AND PAPER LTD. BORGAON

		-	-
	LIABILITIES	-	-
1	Non-current liabilities	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	2,987.93	1,966.86
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specifie	-	-
	item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
2	**Current liabilities**	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	592.86	386.18
	(iii) Other financial liabilities (other than those specified in item (c)	-	-
	(b) Other current liabilities	127.82	60.96
	(c) Provisions	0.88	1.77
	(d) Current Tax Liabilities (Net)	-	-
		-	-
	TOTAL-EQUITY AND LIABILITIES	**3,873.04**	**2,471.30**
		0	0

FOR KAY POWER AND PAPER LTD

KAY POWER AND PAPER LTD * BORGAON *

Place Satara
Date : 11/11/2022

Niraj Chandra
Chairman and Managing Director

KAY POWER AND PAPER LTD.

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Kay Power and Paper Limited

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT. 2022

(Rs.in Lacs)

	30th Sept, 2022	**31st March 2022**
A. Cash flow Operating Activities	Rupees	Rupees
Net profit/(loss) Before Tax	108.01	9.15
Adjustment for Depreciation	41.64	83.27
Add expenses related to non- operating Activities	-	-
Interest and Bank Charges	-	-
Operating Profit/(Loss) Before working capital	**149.65**	**92.42**
(Increase)/Decrease in current Assets	**(1,363.71)**	**(252.04)**
Inventories	23.51	(143.33)
Trade Receivable	(38.28)	(78.17)
Long term Loans and advances	(3.59)	(1.22)
Short terms Loans and advances	-	-
(Increase)/Decrease in other Currrent Assets	(1,345.35)	(29.32)
Increase/ (Decrease) in Current Laibilities	**272.66**	**45.44**
Trade payable	206.68	24.99
other Laibilities	66.86	29.34
Provisions	(0.89)	(8.89)
Cash Generated form Operations	**(941.41)**	**(114.18)**
Less Tax Paid	-	-
Net cash form Operating Activities	**(941.41)**	**(114.18)**
B. Cash Flow form Investing Activities	-	-
(Purchase) / of fixed Assets	(176.12)	-
Sale of Fixed Assets	-	-
Net Cash Flow from Investing Activities	(176.12)	-
C. Cash Flow From Financial Activities	-	-
Increase / (Decrease) in Borrowing	1,021.08	150.00
Interest Paid	-	-

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Net Cash Flow from Financial Activities	1,021.08	150.00
Net Increase in Cash and cash Equivalent	(96.45)	35.82
cash and cash equivalents at beginning of period	107.28	71.46
cash and cash equivalents at End of period	**10.83**	**107.28**

Note:- This cash flow statement is prepared as per 34 (2) (c) of SEBI (LODR) Regualtion,

For, Kay Power and Paper Limited



Date:- 11/11/2022
Place:- Satara

Niraj Chandra
Chairman & Managing Director

GODBOLE & COMPANY **Chartered Accountants**
F-3, Manali Appartment, 4/2, Kesarkar Peth, Satara – 415 002; Tel: 234509

Limited Review Report

Review Report to
The Board of Directors
Kay Power and Paper Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter

For M/s. Godbole & Company
Chartered Accountants

GODBOLE & COMPANY * CHARTERED ACCOUNTANTS * FRN 117060 W SATARA

Ashutosh Godbole
Proprietor (M. No. 104822)
Place of signature: - Satara
Date: - 11/11/2022
UDIN No - 22104822BCUOHJ4324

*Note: - We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.