29th May, 2023

To,
BSE LIMITED
Department of Corporate Services
Corporate Relationship Department
1st Floor, Rotunda Building,
B. S. Marg, Fort,
Mumbai-400001

Ref: Scrip Code: 538568

Sub: Intimation of Outcome of Board Meeting held on May 29, 2023

Dear Sir/ Madam,

With reference to the Captioned Subject and pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, this is inform you that meeting of Board of directors was held today, Monday, 29th May, 2023 at our registered office located at 1301, Padma Tower-1 Rajendra Place,New Delhi-110008., inter alia, to consider and approve the following items:

1. Considered and approved the Audited Financial Statement of the Company for the quarter and Year ended 31st March, 2023 alongwith Independent Auditor Report issued by **M/s. P Aggarwal & Associates, Chartered Accountants** In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are enclosed herewith.

2. Considered and approved the alteration of the main object clause of the new Memorandum of Assoication of the Company subject to the approval by shareholders.

3. Considered and approved the Alternation of the new Article of Association of the Company subject to the approval by shareholders.

4. Considered and approved the adoption of new set of Memorandum of Association & Article of Association of the Company subject to the approval by shareholders.

5. Considered and approved the appointment of Mr. Jitender Kumar, Chief Financial Officer of the Company w.e.f 30th May, 2023 and take note of resignation of Ms. Richa as a Chief Financial Officer from the closure of business hours today i.e 29th May, 2023.

6. Approved the appointment of Ms Pooja Mittal as internal auditor of the Company w.e.f 30th May, 2023 and take note of resignation of Mr. Pawan Kumar as an Internal Auditor from the closure of business hours today i.e 29th May, 2023.

7. Approved the appointment of Ms Sarita as a company Secretary cum Compliance officer of the Company w.e.f 30th May, 2023 and take note of resignation of Mr. Arihant Sukhlecha as a Company Secretary cum Compliance officer from the closure of business hours today i.e. 29th May,2023.

8. Appointment of Secretarial Auditor M/s jinu Jain, Company Secretraies of the Company for the financial year 2023-24

9. The board took note and determined that there were no related party transactions involved, it means that they reviewed the transactions and concluded that none of the parties involved had any significant relationship with each other that could potentially create a conflict of interest or bias in the transaction. Board has affirmed that there were no related party transactions entered by the Company. This determination helps ensure transparency and promotes confidence in the integrity of the transaction.

10 . Approved the revised Policy for determination of Materiality of Events or information and authorize the kmp for the purpose of making disclosure to stock Exchange(s) for and on behalf of the Company.

Further, in compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended till date, we hereby declare that Statutory Auditors of the Company M/s p. Aggarwal & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on Audited Financial Result of the Company for the quarter and year ended 31st March 2023.

The Board Meeting commenced at 04:00 P.M. and concluded at 05:30 P.M.

We request you to take this information on your records.

Thanking You
Yours Faithfully
For FRUITION VENTURE LIMITED

NITIN AGGARWAL
Digitally signed by NITIN AGGARWAL
Date: 2023.05.29 17:34:14 +05'30'

NITIN AGGARWAL
(MANAGING DIRECTOR)
DIN: 01616151

Place : Delhi
Dated: 29/05/2023

P. AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of Fruition Venture Limited

Report on the Audit of financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Fruition Venture Ltd. ("the Company"), for the quarter ended March 31,2023 and for the year ended March 31,2023("Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing obligations and Disclosure Requirements) Regulations,2015 as amended("the listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard;
and

ii. Give true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter ended March 31,2023 and for the year ended March 31,2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing("SAs") specified under section 143(10) of the Companies Act,2013. Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Financial Results"* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter paragraph

We draw attention towards Note no.5 of the Financial statements which describes that

"The Income tax department raised demand of Rs.25,03,695/- for the Assessment year 2016-17 relevant to financial year 2015-16 against the company which is contested by the Company before Hon'ble Commissioner of Income tax (Appeals) along with the request for Stay of demand till the disposal of appeal. The company paid Rs.5,00,739/- as 20% of the demand".

908, Arunachal, 19, Barakhamba Road, New Delhi – 110001
Tel. No. 011- 2371-6954, 2335-1183, e-mail id: pag908@gmail.com

Management and Board of Directors' Responsibilities for the Financial Results

The statement has been prepared on the basis of annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statements that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the recognition and measurement principles laid down in accordance with Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, The Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The statement includes the results for the quarter ended March 31,2023 being the balancing figures between the audited figures in respect of full financial year ended March 31,2023 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For P.AGGARWAL & ASSOCIATES
FRN:008086N

PRADEEP AGGARWAL
(PARTNER)
M. No.081984
UDIN: 23081984BGWEYK1948

Place: New Delhi
Date: 29/05/2023

FRUITION VENTURE LIMITED

CIN- L74899DL1994PLC058824

Regd. Off:- 1301, Padma Tower-1 Rajendra Place,New Delhi-110008

Tel No. +91-11-25710171, Email: cs@fruitionventure.com, Web : www.fruitionventure.com

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

In Rs."Lakhs"unless stated otherwise

Particulars	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	1.37	2.07
(b) Financial Assets		
(i) Investments	11.27	24.22
(c) Deferred Tax Assets (Net)	40.20	16.73
(d) Other Non Current Assets	104.64	103.42
Total Non Current Assets	**157.48**	**146.44**
(2) Current Assets		
(a) Inventories	22.09	257.48
(b) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	345.30	138.35
(iii) Bank Balances other than (ii) above	10.09	9.64
(iv) Loans	2.76	3.00
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	7.58	1.95
Total Current Assets	**387.82**	**410.42**
Total Assets	**545.30**	**556.87**
Equity And Liabilities		
(1) Equity		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	142.51	147.13
Equity attributable to Owners of the Company	**542.51**	**547.13**
Total Equity	**542.51**	**547.13**
(2) Non Current Liabilities		
(a) Deferred Tax Liabilities (Net)		
Total Non Current Liabilities	-	-
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	-	-
(b) Other Current liabilities	2.78	1.19
(c) Current Tax Liabilities (Net)	-	8.54
Total Current Liabilities	**2.78**	**9.73**
Total Equity and Liabilities	**545.30**	**556.87**

For and on behalf of the Board of Directors

NITIN AGGARWAL
Director
DIN: 01616151

Place: New Delhi
Date: 29-05-2023

FRUITION VENTURE LIMITED

CIN- L74899DL1994PLC058824

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Cash Flow Statement for the year ended 31st March, 2023

In Rs."Lakhs"unless stated otherwise

Particulars	For the period ended 31st March, 2023 (Audited)	For the period ended 31st March, 2022 (Audited)
A. Cash flow from operating activities		
Profit before Tax	-15.15	100.67
Adjustments for:		
Depreciation and amortisation	.71	.81
Finance costs	-	-
Interest income	-7.74	-8.25
Dividend Income	-.26	-1.31
Net (gain) / loss on sale of Fixed Assets	-	-
Net (gain) / loss on sale of investments	-	-
Amount W/o	-	-
Prior period tax adjustments	-	-
Operating profit / (loss) before working capital changes	-22.44	91.92
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	235.39	-69.11
Short term loans and advances	.24	106.00
Other current assets	-5.63	.31
Trade Receivables	-	-
other Non current assets	-1.22	
Adjustments for increase / (decrease) in operating liabilities:		
Trade payable & Other current liabilities	-6.95	9.03
Short term provisions	-	-
Cash generated from operations	199.40	138.15
Less :- Direct Taxes	-	16.93
Prior Period Tax Refund	-	-
Net cash flow from / (used in) operating activities (A)	**199.40**	**121.22**
B. Cash flow from investing activities		
Sale of Investment	-	-
Purchase of Investment		
Interest received		
- Others	7.74	8.25
Dividend received		
- Others	.26	1.31
Purchase of Fixed Asset	-	-
Advance for Purchase of Fixed Asset	-	-
Cash flow from extraordinary items	8.00	9.56
Net cash flow from / (used in) investing activities (B)	**8.00**	**9.56**
C. Cash flow from financing activities		
Interest Paid	-	-
Purchase of Mutual funds	-	-
Call Money received (Equity Shares)	-	-
Cash flow from extraordinary items	-	-
Net cash flow from / (used in) financing activities (C)	-	-

FRUITION VENTURE LTD. DELHI

Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**207.40**	**130.78**
Add: Cash and cash equivalents at the beginning of the year	148.00	17.22
Cash and cash equivalents at the end of the year	**355.40**	**148.00**
Reconciliation of Cash and cash equivalents with the Balance		
Cash and cash equivalents as per Balance Sheet	**355.40**	**148.00**
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
Cash and cash equivalents at the end of the year *	**355.40**	**148.00**
* Comprises:		
(a) Cash on hand	.27	.26
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	345.03	138.09
(ii) FDR	10.09	9.64
(Negative Balance represents Cash Outflow and positive balance rerresents Cash Inflow)		

For and on behalf of the Board of Directors

NITIN AGGARWAL
Director
DIN: 01616151

Place: New Delhi
Date: 29-05-2023

FRUITION VENTURE LIMITED

CIN-L74899DL1994PLC058824

Regd. Off. : 1301, Padma Tower-1 Rajendra Place,New Delhi-110008

Tel No. +91-11-25710171, Email: cs@fruitionventure.com, Web : www.fruitionventure.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31,2023

Rs in "Lakhs" unless otherwise stated

	Particulars	Three Months ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Un-audited (Refer Note 7)	Un-audited	Audited	Audited	Audited
1	**INCOME FROM OPERATIONS**					
	Revenue from operations	-	-	44.65	434.92	79.83
	Other income	5.09	1.26	7.99	8.00	9.56
	TOTAL INCOME FROM OPERATIONS (i+ii)	**5.09**	**1.26**	**52.64**	**442.91**	**89.39**
2	**EXPENSES**					
	(a) Purchases of stock-in-trade	-	-	26.16	193.87	26.16
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.32	-1.26	-9.77	235.39	-69.11
	(c)Employee benefit expense	2.95	5.25	5.26	16.33	17.10
	(d) Finance costs	-.24	.24	.09	.00	.12
	(e) Depreciation, depletion and amortisation expense	.18	.18	.20	.71	.81
	(f) Other Expenses	2.71	1.54	6.58	11.76	13.63
	TOTAL EXPENSES	**11.93**	**5.95**	**28.52**	**458.06**	**-11.29**
3	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)**	**-6.84**	**-4.68**	**24.12**	**-15.15**	**100.67**
4	Exceptional items			.00		
5	**PROFIT BEFORE TAX (3-4)**	**-6.84**	**-4.68**	**24.12**	**-15.15**	**100.67**
6	**TAX EXPENSE**					
a]	Current tax			4.99	.00	16.93
b]	Deferred tax	-12.53	-.20	-1.82	-23.47	20.85
c]	MAT Adjustment			-2.84		-14.78
7	**TOTAL TAX EXPENSES (a+b)**	**-12.53**	**-.20**	**.33**	**-23.47**	**23.01**
8	**PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (5-7)**	**5.69**	**-4.49**	**23.79**	**8.32**	**77.67**
9	**PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS BEFORE TAX**					
10	**TAX EXPENSE OF DISCONTINUING OPERATIONS**					
11	**PROFIT (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS AFTER TAX (9-10)**					
12	**PROFIT (LOSS) FOR THE PERIOD (8+11)**	**5.69**	**-4.49**	**23.79**	**8.32**	**77.67**
13	**OTHER COMPREHENSIVE INCOME**					
A	(i) Items that will not be reclassified to Profit and loss	-8.14	-.67	-16.62	-12.94	-13.28
	(ii) Income Tax relating to items that will not be reclassified to profit and loss			-		
B	(i) Items that will be reclassified to Profit and loss			-		
	(ii) Income Tax relating to items that will be reclassified to profit and loss			-		
14	**TOTAL COMPREHENSIVE INCOME (12+13)**	**-2.45**	**-5.15**	**7.17**	**-4.62**	**64.39**
15	**PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Rs. 10/- each)**	400.00	400.00	400.00	400.00	400.00
16	**RESERVE EXCLUDING REVALUATION RESERVE**	**233.51**	**227.16**	**225.19**	**233.51**	**225.19**

17	EARNINGS PER SHARE (Ordinary Shares of Rs. 10/- each)					
	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.14	-0.11	0.59	0.21	1.94
	Diluted earnings (loss) per share from continuing operations	0.14	-0.11	0.59	0.21	1.94
	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations					
	Diluted earnings (loss) per share from discontinued operations					
	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.14	-0.11	0.59	0.21	1.94
	Diluted earnings (loss) per share from continuing and discontinued operations	0.14	-0.11	0.59	0.21	1.94

Notes:

1. The above financial results were reviewed and approved at the meeting of the Board of Directors in their meeting held dated 29-05-2023

2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3. The financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended 31.03.2022

4. There were no exceptional / extraordinary items during the respective periods reported above.

5. The Income tax department raised demand of Rs.25,03,695/- for the Assessment year 2016-17 relevant to financial year 2015-16 against the company which is contested by the Company before Hon'ble Commissioner of Income tax (Appeals) along with the request for Stay of demand till the disposal of appeal. The company paid Rs.5,00,739/- as 20% of the demand.

6. Previous period / year figures have been regrouped / reclassified wherever considered necessary.

7.The figures for the 3 months ended 31.03.2023 and corresponding 3 months ended 31.03.2022 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respectivce financial years

For and on behalf of the Board of Directors

FRUITION VENTURES LTD.

NITIN AGGARWAL
Director
DIN: 01616151

Place: New Delhi
Date: 29-05-2023