Date: 13/11/2021

To
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Financial Results for the quarter ended 30thSeptember, 2021 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015
Ref: Company Scrip Code: 530713

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Saturday, 13th November, 2021 at 4.00 P.M. interalia, considered and approved the unaudited Financial Results for the quarter ended 30th September, 2021.

Copy of Unaudited Financial Results for the quarter ended 30thSeptember, 2021, along with copy of Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,
For **Aje1 Limited**

ARIKATLA SRINIVASA REDDY
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SRINIVASA REDDY ARIKATLA
MANAGING DIRECTOR
DIN: 01673552

Encl: As above

S.No.	Particular	Period 2021-22						
		30-09-2021						
	Date of start of reporting period	01-04-2021						
	Date of end of reporting period	30-09-2021						
	Whether results are audited or unaudited	Unaudited						
	Nature of report standalone or consolidated	Ajel Ltd Standalone			Ajel Tech Ind Pvt Ltd Consolidated			Ajel Ltd Consolidated
		(A) Ajel Ltd - IN	(B) Ajel Ltd - USA	(A)+(B)=(C) Standalone	(D) Ajel Tech IPL	(E) Ajel Tech USA	(D) +(E)=(F) Ajel TIPL Con	(C)+(F) Consolidated
A	ASSETS		74.2551			74.2551		
1	Non-current assets							
	(a) Property, Plant and Equipment	96,47,800	0	96,47,800	0	2,10,043	2,10,043	98,57,843
	(b) Capital work-in-progres	0	0	0	0	0	0	0
	(c) Investment Property	0	0	0	0	0	0	0
	(d) Goodwill	0	0	0	0	0	0	0
	(e) Other Intangible Assets under Deve	0	0	0	0	0	0	0
	(f) Biological Assets other than bearer p	0	0	0	0	0	0	0
	(g) Investments accounted for using eq	0	0	0	0	0	0	0
	Non-Current Financial Assets						0	
	(a) Non-current investments	7,61,59,219	0	7,61,59,219	0	0	0	7,61,59,219
	(b) Trade Receivables, non-current	2,93,40,841		2,93,40,841				2,93,40,841
	(c) Loans, non-current	1,86,90,730		1,86,90,730				1,86,90,730
	(d) Other non-current financial assets	0		0				0
	Total non-current financial assets	**12,41,90,790**		**13,38,38,590**			**2,10,043**	13,40,48,633
	(a) Deferred tax assets (net)	0		0				0
	(b) Other non-current assets	51,22,113		51,22,113				51,22,113
	Total Non-current assets	**13,89,60,703**	**0**	**13,89,60,703**		**2,10,043**	**2,10,043**	**13,91,70,746**
2	Current assets							
	(a) Inventories			0				0
	Current Financial Asset							
	(a) Current investments			0				0
	(b) Trade receivables, current		4,73,47,836	4,73,47,836		6,23,63,832	6,23,63,832	10,97,11,668
	(c) Cash and cash equivalents	37,430		37,430		7,26,311	7,26,311	7,63,740
	(d) Bank Balance other than cash and c	0	12,13,028	12,13,028				12,13,028
	(e) Loans, Current			0				0

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	(f) Other current financial assets			0				0
	Total Current Fiancial Assets	**37,430**	**4,85,60,864**	**4,85,98,293**		**6,30,90,143**	**6,30,90,143**	**11,16,88,436**
	(a) Current Tax assets (net)			0				
	(b) Other Current assets	1,00,92,627	4,30,680	1,05,23,307		1,26,70,232	1,26,70,232	2,31,93,539
	Total Current Assets	**1,01,30,057**	**4,89,91,543.51**	**5,91,21,600**		**7,57,60,374.140**	**7,57,60,374**	**13,48,81,975**
3	Non-current assets classified as held fo	0		0				
	Regulatory deferral account debit balances and related deferred tax assets	0		0				
	TOTAL - ASSETS	**14,90,90,760**	**4,89,91,543.507**	**19,80,82,303**		**7,59,70,417.31**	**7,59,70,417**	**27,40,52,721**
B	**EQUITY AND LIABILITIES**			0				0
1	**EQUITY**			0				0
	Equity attributable to owners of parent			**0**				0
	(a) Equity Share capital	11,65,00,000		11,65,00,000				11,65,00,000
	(b) Other Equity	-1,94,48,771	4,55,07,352	2,60,58,580		5,45,98,626	5,45,98,626	8,06,57,207
	Total Equity attributable to owners of parent	**9,70,51,229**	**4,55,07,352**	**14,25,58,580**	**0**	**5,45,98,626**	**5,45,98,626**	**19,71,57,207**
	(a) Non controlling interest			0				
	Total Equity	**9,70,51,228.67**	**4,55,07,351.65**	**14,25,58,580**		**5,45,98,626.30**	**5,45,98,626.30**	**19,71,57,207**
2	**LIABILITIES**			**0**				0
	Non-Current Liabilities			**0**				0
	Non-current Financial liabilities			**0**				0
	(a) Borrowings, non-current	2,16,15,765		2,16,15,765		66,98,614	66,98,614	2,83,14,379
	(b) Trade Payables, non-current	41,64,549		41,64,549				41,64,549
	(c) Other non-current financial liabilities			0				0
	Total non-current financial liabilities	**2,57,80,314**	**0**	**2,57,80,314**	**0**	**66,98,614**	**66,98,614**	**3,24,78,928**
	(a) Provisions, non-current	22,67,626		22,67,626				22,67,626
	(b) Deferred tax liabilities (net)	47,05,513	11,22,589	58,28,102				58,28,102
	(c) Deferred Government Grants, Non-current			0				0
	(d) Other Non-current liabilities	1,61,90,361	12,47,857	1,74,38,218				1,74,38,218
	Total Non-current liabilities	**2,31,63,500**	**23,70,446**	**2,55,33,946**	**0**	**66,98,614**	**66,98,614**	**3,22,32,560**
	Current Liabilities			0				0
	Current Financial Liabilities			**0**				0
	(a) Borrowings, current			0				0
	(b) Trade Payables, current	5,57,164	11,13,746	16,70,911		19,67,554	19,67,554	36,38,464
	(c) Other Current financial liabilities			0				0
	Total Current Fiancial Liabilities	**5,57,164**	**11,13,746**	**16,70,911**	**0**	**19,67,554**	**19,67,554**	**36,38,464**
	(a) Other Current Liabilities	9,61,317		9,61,317		1,27,05,623	1,27,05,623	1,36,66,940
	(b) Provisions, Current	15,77,237		15,77,237			0	15,77,237
	(c) Current Tax Liabilities (Net)			0			0	0

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	(d) Deferred Government Grants, Current			0			0	0
	Total Current Liabilities	**25,38,553**	**0**	**25,38,553**	**0**	**1,46,73,177**	**1,46,73,177**	**1,72,11,730**
3	Liabilities directly associated with assets in disposal group classified as held for sale			0				0
4	Regulatory deferral account credit balances and related deferred tax liability			0				0
	Total Liabilities	**5,20,39,531**	**34,84,192**	**5,55,23,723**	**0**	**2,13,71,791**	**2,13,71,791**	**7,68,95,514**
	TOTAL EQUITY AND LIABILITIES	**14,90,90,760**	**4,89,91,544**	**19,80,82,303**	**0**	**7,59,70,417**	**7,59,70,417**	**27,40,52,721**

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AJEL LIMITED

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th Sept 2021

Rs. In Lakhs

	Particulars	Quarter Ended			Year Ended	
		30-09-2021	30-06-2021	30-09-2020	31/03/2021	31/03/2020
		Unaudited	Unaudited	Audited	Audited	Audited
	Income from Operations					
I	Revenue from Operations	53.32	51.00	39.85	194.43	320.82
II	Other Income	0.00	0.00	0.00	0.00	265.61
III	**Total Income (I+II)**	**53.32**	**51.00**	**39.85**	**194.43**	**586.43**
VI	**Expenses**					
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade.	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	d. Employees benefits expense	46.68	46.04	36.08	175.02	273.23
	e. Finance Costs	0.00	0.00	0.00	0.00	0.00
	e. Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	0.00
	f. Other expenses	6.05	6.49	5.74	32.38	112.45
	Total Expenses (IV)	**52.74**	**52.53**	**41.81**	**207.40**	**385.68**
V	**Profit/(Loss) before exceptional items and tax (I-IV)**	0.58	(1.52)	(1.96)	(12.98)	200.75
VI	Exceptional Items	0.00	0.00	0.00	0.00	5.33
VII	**Profit/(Loss) before tax (V-VI)**	0.58	-1.52	-1.96	-12.98	195.42
VIII	Tax Expense					
	(1) Current Tax	0.00	0.00	0.00	0.00	41.99
	(2) Deferred Tax	0.00	0.00	0.00	0.00	-0.85
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	0.58	(1.52)	(1.96)	(12.98)	154.28
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	0.58	(1.52)	(1.96)	(12.98)	154.28
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	35.24
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period	0.58	-1.52	-1.96	-12.98	189.52
XVI	i) Earnings Per Equity Share (for continuing operations)					
	a) Basic	0.00	(0.01)	(0.02)	(0.11)	1.32
	b) Diluted					
XVII	i) Earnings Per Equity Share (for discontinued operations)					
	a) Basic	0.00	0.00	0.00	0.00	0.00
	b) Diluted					
XVII	i) Earnings Per Equity Share (for discontinued & Continuing operations)					
	a) Basic	0.00	-0.01	-0.02	-0.11	1.63
	b) Diluted					

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AJEL LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30th Sept 2021

Rs. In Lakhs

	Particulars	Quarter Ended			Year Ended	
		30-09-2021	30-06-2021	30-09-2020	31/03/2021	31/03/2020
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
I	Revenue from Operations	101.14	94.42	76.31	347.32	425.36
II	Other Income	0.00	0.00	0.00	0.00	0.01
III	**Total Income (I+II)**	**101.14**	**94.42**	**76.31**	**347.32**	**425.37**
VI	**Expenses**					
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade.	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	d. Employees benefits expense	87.67	85.14	71.20	323.32	414.81
	e. Finance Costs	0.70	0.23	0.23	1.15	3.01
	e. Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	10.62
	f. Other expenses	8.04	7.73	6.66	40.47	43.66
	Total Expenses (IV)	**96.42**	**93.10**	**78.09**	**364.94**	**472.10**
V	Profit/(Loss) before exceptional items and tax (I-IV)	4.72	1.32	(1.78)	(17.62)	(46.73)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.20
VII	Profit/(Loss) before tax (V-VI)	4.72	1.32	-1.78	-17.62	-46.93
VIII	Tax Expense					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	-1.38
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	4.72	1.32	(1.78)	(17.62)	(45.55)
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	4.72	1.32	(1.78)	(17.62)	(45.55)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	24.64
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	4.72	1.32	-1.78	-17.62	-20.91
XVI	i) Earnings Per Equity Share (for continuing operations)					
	a) Basic	0.04	0.01	(0.02)	(0.15)	(0.39)
	b) Diluted					
XVII	i) Earnings Per Equity Share (for discontinued operations)					
	a) Basic	0.00	0.00	0.00	0.00	0.00
	b) Diluted					
XVIII	i) Earnings Per Equity Share (for discontinued & Continuing operations)					
	a) Basic	0.04	0.01	-0.02	-0.15	-0.18
	b) Diluted					

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AJEL LIMITED

106, 2nd Floor, Mahada Shopping Complex, New Link Road, Jogeshwari, Mumbai - 400102.

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPT, 2021

(Rs. In Lakhs)

Particulars	**As at 309.09.2021**	**As at 31.03.2021**
A. Cash Flow from Operating Activities:		
Net Profit before Tax and Extraordinary Items	0.58	(26.99)
Adjustments for:		
Depreciation	-Nil-	10.46
Interest & Other Income	-Nil-	-Nil-
Assets Written Off	-Nil-	-Nil-
Operating profit before Working Capital Changes	**0.58**	**(16.53)**
Adjustments for:		
Trade and Other receivables	(5.13)	(7.43)
Inventories	-Nil-	-Nil-
Trade Payables and Other Liabilities	(5.01)	4.88
Provisions	0.00	0.00
Cash generated from Operations	**(10.14)**	**(2.56)**
Cash flow before Extraordinary Items	(9.56)	(19.08)
Extraordinary Items and Tax	0.03	5.20
Net Cash used for Operating activities	**(9.59)**	**(24.28)**
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(0.02)	-Nil-
Sale of Fixed Assets	-Nil-	-Nil-
Purchase of Investments	-Nil-	-Nil-
Sale of Investments	-Nil-	-Nil-
Increase / (Decrease) in Deposits	-Nil-	-Nil-
Interest & Other Income	-Nil-	-Nil-
Net Cash flow from Investing activities	**(0.02)**	**0.00**
C. Cash Flow from Financing Activities:		
Increase in Share Capital	-Nil-	-Nil-
Increase in Share Premium	-Nil-	-Nil-
Increase / Decrease in Long Term Borrowings	10.40	17.15
Increase / Decrease in Short Term Borrowings	-Nil-	-Nil-
Increase / Decrease in Loans & Advances	-Nil-	-Nil-
Dividends Paid	-Nil-	-Nil-
Deffered Liabilities	-Nil-	-Nil-
Net Cash flow from Financing activities	**10.40**	**17.15**
Net Increase in Cash and Cash Equivalents	**0.79**	**(7.13)**
Cash and Cash Equivalents as at (Opening Balance)	11.72	18.85
Cash and Cash Equivalents as at (Closing Balance)	**12.51**	**11.72**

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AJEL LIMITED

106, 2nd Floor, Mahada Sopping Complex, New Link Road, Jogeshwari, Mumbai - 400102.

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPT, 2021

(Rs. In Lakhs)

Particulars	As at 30.09.2021	As at 31.03.2021
A. Cash Flow from Operating Activities:		
Net Profit before Tax and Extraordinary Items	4.72	(32.14)
Adjustments for:		
Depreciation	-Nil-	10.46
Interest & Other Income	-Nil-	0.00
Assets Written Off	-Nil-	0.00
Operating profit before Working Capital Changes	**4.72**	**(21.67)**
Adjustments for:		
Trade and Other Receivables	(12.78)	(22.60)
Inventories	0.00	0.00
Trade Payables and Other Liabilities	(8.33)	2.52
Cash generated from Operations	**(21.12)**	**(20.08)**
Cash flow before Extraordinary Items	(16.40)	(41.75)
Adjustment to Statement of Equity	0.00	(24.64)
Extraordinary Items and Tax	0.03	12.38
Net Cash used for Operating activities	**(16.37)**	**(54.00)**
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(0.02)	(0.08)
Sale of Fixed Assets	-Nil-	-Nil-
Capital Work in progress	-Nil-	-Nil-
Purchase of Investments	-Nil-	-Nil-
Sale of Investments	-Nil-	-Nil-
Increase / (Decrease) in Deposits	-Nil-	-Nil-
Interest & Other Income	0.00	0.00
Net Cash flow from Investing activities	**(0.02)**	**(0.08)**
C. Cash Flow from Financing Activities:		
Increase in Share Capital	-Nil-	-Nil-
Increase in Share Premium	-Nil-	-Nil-
Increase / Decrease in Long & Short Term Borrowings	18.47	12.76
Increase in Loans & Advances	-Nil-	-Nil-
Share Issue and Preliminary Expenses	-Nil-	-Nil-
Dividends Paid	-Nil-	-Nil-
Net Cash flow from Financing activities	**18.47**	**12.76**
Net Increase in Cash and Cash Equivalents	**2.08**	**(41.32)**
Cash and Cash Equivalents as at (Opening Balance)	17.69	59.01
Cash and Cash Equivalents as at (Closing Balance)	**19.77**	**17.69**

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RAMESH ATHASNIYA & CO.
CHARTERED ACCOUNTANTS

To
The Board of Directors
M/s. Ajel Limited
#106, Link Plaza Commercial Complex,
New Link Road, Oshiwara,
Jogeshwari (West),
Mumbai - 400102.

Sub: Limited Review Report for the Quarter ended 30th September, 2021.

We have reviewed the accompanying statement of Un-audited Consolidated Financial Results (the "Statement") of **Ajel Limited** ("the Parent"), which includes a subsidiary company together referred to as **("the Group")** for the period ended **September 30, 2021 ("the Consolidated Statement").** This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M/s RAMESH ATHASNIYA & CO;
Chartered Accountants,

RAMESH ATHASNIYA & CO. Hyderabad Chartered Accountants

CA. RAVIDUTT TRIVEDI,
Partner
Membership No.204976
FRN No. 007480S
UDIN: 21205252AAAAQU5574
Place: Hyderabad
Date: 13th November, 2021.

RAMESH ATHASNIYA & CO.
CHARTERED ACCOUNTANTS

To
The Board of Directors
M/s. Ajel Limited
#106, Link Plaza Commercial Complex,
New Link Road, Oshiwara,
Jogeshwari (West),
Mumbai - 400102.

Sub: Limited Review Report for the Quarter ended 30th September, 2021.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results (the "Statement") of **Ajel Limited** ("the Company") for the period ended **September 30, 2021 ("the Statement").** This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M/s RAMESH ATHASNIYA & CO;
Chartered Accountants,

RAMESH ATHASNIYA & CO. Hyderabad Chartered Accountants

CA. RAVIDUTT TRIVEDI,
Partner
Membership No.204976
FRN No. 007480S
UDIN: 21205252AAAAPX7582
Place: Hyderabad
Date : 13th November, 2021.