September 10, 2020

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir/Madam,

Ref: Company Code No. 530643 ISIN: INE316A01038

Sub : Outcome of Board Meeting of Eco Recycling Ltd. pursuant to Regulations 30 & Unaudited Financial Results (Provisional) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In accordance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board in its meeting held today i.e. September 10, 2020 has approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2020 and Limited Review Report thereon.

Please find enclosed herewith the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2020;

2. Limited Review Report;

3. Other related matters.

We further wish to inform you that the Board Meeting held today commenced at 11:00 A.M and concluded at 11.15

Kindly take the same on record.

Thanking you.

Yours faithfully,
Eco Recycling Limited

BRIJKISHOR KISHANGOPAL SONI

Digitally signed by BRIJKISHOR KISHANGOPAL SONI
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Date: 2020.09.10 11:31:37 +05'30'

B K Soni
Managing Director

Encl: A/a

Ecoreco
Eco Recycling Limited

Eco Recycling Limited
Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2020

(Rupees in Lacs)

Sr. No.	PARTICULARS	Unaudited Quarter Ended			Audited Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
1	a) Income from Operation / Sales	16	475	311	1,144
	b) Other Operating Income	86	(0)	23	75
	Total Income from Operations (Net)	103	474	334	1,219
2	**Other Income**	289	64	6	103
3	**Total Revenue**	391	539	341	1,322
4	**Expenses**				
	a) (Increase)/Decrease in Stock-in-Trade	(32)	(284)	117	19
	b) Purchases	48	412	35	401
	c) Employee Benefits Expense	29	55	34	143
	d) Finance Costs	19	29	17	80
	e) Depreciation	20	13	12	48
	f) Other Expenditure	156	293	87	510
	Total Expenditure	241	517	302	1,200
5	**Profit/(Loss) from operations before exceptional Items (3-4)**	150	22	39	122
6	Exceptional Item	-	-	-	-
7	**Profit/(Loss) from ordinary activities before tax (5-6)**	150	22	39	122
8	**Tax Expense**				
	Provision for Tax	-	18	-	18
	Deferred Tax (net)	-	(7)	-	(7)
	Total	-	11	-	11
9	**Net Profit from Ordinary Activities after Tax (7-8)**	150	11	39	111
10	Extraordinary Item (net of Tax Expense)	-	-	-	-
11	**Net Profit for the period (9-10)**	150	11	39	111
12	**Other Comprehensive Income**				
	a) Items that will not be re-classified to profit or loss				
	(ii) Measurement of defined employee benefits	-	(4)	-	(4)
	(ii) Changes in fair value of equity instruments carried at fair value through OCI	117	(54)	(34)	(167)
	(iii) Changes on account of revaluation of assets	-	-	-	-
	b)Income tax relating to items that will not be re-classified to profit or loss	-	44	-	44
	Other Comprehensive Income for the period	117	(13)	(34)	(127)
13	**Total Comprehensive Income for the period**	268	(2)	5	(16)
14	Paid-up Equity Share Capital (Rs) (Nominal Value of Rs.10 each)	1,930	1,930	1,754	1,930
15	Reserves excluding revaluation reserve	-	-	-	(171)
16	Earning Per Share Basic for discontinued & continuing operations	0.78	0.06	0.22	0.57
17	Earning Per Share Diluted for discontinued & continuing operations	0.78	0.06	0.22	0.57

NOTES:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 10th September, 2020.
2. Provision for Taxation and Defered Tax shall be provided by the group at the year end.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of
4. The group operates in the single business sagment of E-waste Asset Management & Recycling hence, segmentwise details are not applicable.
5. In respect of investments in market traded equity instruments, the same is measured at Fair Value through Profit & Loss for all such instruments acquired from October 01, 2019 and onwards. Consequently the gains or losses due to changes in Fair Value as at reporting date is presented in the statement of Profit & Loss.
6. Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.
7. No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

For Eco Recycling Limited
BRIJKISHOR KISHANGOPAL SONI
B K Soni
Managing Director

Mumbai
10th September, 2020

422, 4th Floor, The Summit Business Bay, Near WEH Metro Station, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093.
Tel.: +91 22 4005 2951 / 52 / 53 Fax: +91 22 4005 2954 Email: info@ecoreco.com Website: www.ecoreco.com

Ecoreco
Eco Recycling Limited

Eco Recycling Limited
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2020

(Rupees in Lacs)

Sr. No.	PARTICULARS	Unaudited Quarter Ended			Audited Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
1	a) Income from Operation / Sales	16	475	311	1,144
	b) Other Operating Income	86	(0)	23	75
	Total Income from Operations (Net)	103	474	334	1,219
2	**Other Income**	289	63	6	101
3	**Total Revenue**	**391**	**537**	**341**	**1,321**
4	**Expenses**				
	a) (Increase)/Decrease in Stock-in-Trade	(32)	(284)	117	19
	b) Purchases	48	412	35	401
	c) Employee Benefits Expense	29	55	34	142
	d) Finance Costs	19	29	17	80
	e) Depreciation	20	11	12	47
	f) Other Expenditure	156	294	87	509
	Total Expenditure	**241**	**517**	**302**	**1,197**
5	**Profit/(Loss) from operations before exceptional Items (3-4)**	**150**	**20**	**39**	**123**
6	Exceptional Item	-	-	-	-
7	**Profit/(Loss) from ordinary activities before tax (5-6)**	**150**	**20**	**39**	**123**
8	**Tax Expense**				
	Provision for Tax	-	18	-	18
	Deferred Tax (net)	-	(7)	-	(7)
	Total	-	11	-	11
9	**Net Profit from Ordinary Activities after Tax (7-8)**	**150**	**9**	**39**	**112**
10	Extraordinary Item (net of Tax Expense)	-	-	-	-
11	**Net Profit for the period (9-10)**	**150**	**9**	**39**	**112**
12	**Other Comprehensive Income**				
	a) Items that will not be re-classified to profit or loss				
	(ii) Measurement of defined employee benefits	-	(4)	-	(4)
	(ii) Changes in fair value of equity instruments carried at fair value through OCI	117	(54)	(34)	(167)
	(iii) Changes on account of revaluation of assets	-	-	-	-
	b)Income tax relating to items that will not be re-classified to profit or loss	-	44	-	44
	Other Comprehensive Income for the period	**117**	**(13)**	**(34)**	**(127)**
13	**Total Comprehensive Income for the period**	**268**	**(4)**	**5**	**(14)**
14	Paid-up Equity Share Capital (Rs) (Nominal Value of Rs.10 each)	1,930	1,930	1,754	1,930
15	Reserves excluding revaluation reserve	-	-	-	(12)
16	Earning Per Share Basic for discontinued & continuing operations	**0.78**	**0.05**	**0.22**	**0.58**
17	Earning Per Share Diluted for discontinued & continuing operations	**0.78**	**0.05**	**0.22**	**0.58**

NOTES:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 10th September, 2020.
2. Provision for Taxation and Deferred Tax shall be provided by the company at the year end.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The company operates in the single business segment of E-waste Asset Management & Recycling hence, segment wise details are not applicable.
5. In respect of investments in market traded equity instruments, the same is measured at Fair Value through Profit & Loss for all such instruments acquired from October 01, 2019 and onwards. Consequently the gains or losses due to changes in Fair Value as at reporting date is presented in the statement of Profit & Loss.
6. Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.
7. No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

For Eco Recycling Limited

BRIJKISHOR KISHANGOPAL SONI

B K Soni
Managing Director

Mumbai
10th September, 2020

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talati & talati llp

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Eco Recycling Limited

We have reviewed the accompanying statement of unaudited financial results of **M/S ECO RECYCLING LIMITED** ("the Company") for the quarter ended 30th June 2020 being submitted by the company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
Firm Registration No.110758W/W100377

Bhaskar Iyer
Partner
Membership No: 127863

TALATI & TALATI LLP ★ MUMBAI FRN. 110758W/W100377 ★ CHARTERED ACCOUNTANTS

Place: Mumbai
Date: 10th September 2020

UDIN: 20127863AAAAEA5408

talati & talati llp

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Group pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Eco Recycling Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ECO RECYCLING LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended 30th June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Parent's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
Firm Registration No.110758W/W100377

TALATI & TALATI LLP ★ MUMBAI FRN. 110758W/W100377 ★ CHARTERED ACCOUNTANTS

Bhaskar Iyer
Partner
Membership No: 127863

Place: Mumbai
Date: 10th September 2020

UDIN: 20127863AAAAEB9252