GLOBAL OFFSHORE® SERVICES LTD.

Regd. Office : 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai - 400001. Tel. +91 22 35481800
CIN No.: L61100MH1976PLC019229

Ref. : GOSL/2025/103

August 12, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : 501848

Dear Sirs,

Sub.: Outcome of Board Meeting dated August 12, 2025.

This is to inform that at the meeting of the Board of Directors of the Company held today, the following items were considered and approved.

1] Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the copy of Unaudited Financial Results for the quarter ended 30th June, 2025 taken on record by the Board of Directors today, alongwith the Limited Review Report for the quarter ended 30th June, 2025 issued by Statutory Auditors of the Company.

2] The 47th Annual General Meeting of the Members of the Company is scheduled on Tuesday – 30th September, 2025 at 11.30 a.m. by Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Board Meeting started at 12.30 p.m. and concluded at 02.45 p.m.

Thanking you,

Yours faithfully,
for **GLOBAL OFFSHORE SERVICES LIMITED**

A. C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMIN.

Encl. : As above.

GARWARE
गरवारे

E-mail: info@globaloffshore.in Website: www.globaloffshore.in

Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2025

Rs. In Lakhs

Consolidated						Stand Alone - Parent Company			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	31/03/2025 (Audited)	Sr. No.	Particulars	30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	31/03/2025 (Audited)
				1	**Revenue**				
425.38	897.40	838.63	3,274.96		Operating Income	**425.38**	897.40	838.63	3,274.96
36.35	37.86	3.80	80.69	2	Other Income	**78.88**	60.48	3.80	74.45
461.73	935.26	842.43	3,355.65	3	**Total Revenue**	**504.26**	957.88	842.43	3,349.41
				4	**Expenditure**				
N. A.	N. A.	N. A.	N. A.		a) Cost of Material Comsumed	**N. A.**	N.A.	N. A.	N. A.
N. A.	N. A.	N. A.	N. A.		b) Change in Iinventories of Finished Goods, work-in-progress and Stock-in-trade	**N. A.**	N.A.	N. A.	N. A.
347.06	402.96	376.07	1,519.57		c) Fleet Operating Expenses	**347.06**	402.96	376.07	1,519.57
100.01	96.17	105.20	380.98		d) Employee Benefits Expenses	**100.01**	96.17	105.20	380.98
47.89	64.99	49.12	192.78		e) Finance Cost	**47.89**	63.05	46.94	184.22
295.42	344.15	316.81	1,351.08		f) Depreciation and Amortisation Expenses	**295.42**	344.15	316.81	1,351.08
225.46	255.29	203.04	812.02		g) Other Expenditure	**180.33**	149.87	189.26	701.65
1,015.84	1,163.56	1,050.24	4,256.43		**Total Expenses (a to g)**	**970.71**	1,056.20	1,034.28	4,137.50
(554.11)	(228.30)	(207.81)	(900.78)	5	**Profit/(Loss) before Exceptional Items and Tax**	**(466.45)**	(98.32)	(191.85)	(788.09)
374.31	45.40	9.40	1,273.73	6	Exceptional Items (Debit) / Credit	-	-	-	-
(179.80)	(182.90)	(198.41)	372.95	7	**Profit/(Loss) before Tax**	**(466.45)**	(98.32)	(191.85)	(788.09)
				8	**Tax Expenses**				
9.84	1.66	1.85	8.00		Current Tax - Debit / (Credit)	**9.84**	1.66	1.85	8.00
-	-	-	-		Deferred Tax	-	-	-	-
-	-	-	-		Tax for earlier year	-	-	-	-
9.84	1.66	1.85	8.00		Total Tax Expenses	**9.84**	1.66	1.85	8.00
(189.64)	(184.56)	(200.26)	364.95	9	**Net Profit / (Loss) for the period from continuing operations**	**(476.29)**	(99.98)	(193.70)	(796.09)
-	-	-	-	10	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
-	-	-	-	11	Tax expenses of discontinuing operations	-	-	-	-
-	-	-	-	12	**Net Profit / (Loss) for the period from continuing operations after tax**	-	-	-	-
(189.64)	(184.56)	(200.26)	364.95	13	**Net Profit / (Loss) for the period**	**(476.29)**	(99.98)	(193.70)	(796.09)
				14	**Other Comprehensive Income**				
					A. Items that will not be reclassified to profit and loss				
(0.91)	(5.08)	(0.80)	(7.48)		- Acturial Gain / (loss) on defined benefit plans	**(0.91)**	(5.08)	(0.80)	(7.48)
5.17	(4.57)	1.44	22.42		- Equity instruments through Other Comprehensive Income	**5.17**	(4.57)	1.44	22.42
					B. Items that will be reclassified to profit and loss	-		-	-
(1.22)	2.37	10.11	(29.87)		- Exchange differences in translating the financial statements of a foreign operations (Loss) /Gain	-	-	-	-
3.04	(7.28)	10.75	(14.93)		**Total of Other Comprehensive income**	**4.26**	(9.65)	0.64	14.94
(186.60)	(191.84)	(189.51)	350.02	15	**Total comprehensive income for the period** (Comprising Profit /(Loss) and Other Comprehensive income for the period)	**(472.03)**	(109.63)	(193.06)	(781.15)

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Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2025

Consolidated						Stand Alone - Parent Company			
Quarter Ended			Year Ended	Sr. No.	Particulars	Quarter Ended			Year Ended
30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	31/03/2025 (Audited)			30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	31/03/2025 (Audited)
				16	**Total Comprehensive Income attributable to**				
(186.60)	(191.84)	189.51	350.02		- Owners of the parent	(472.03)	(109.63)	(193.06)	(781.15)
-	-	-	-		- Non Controling interest	-	-	-	-
				17	**Of the Total Comprehensive income above , Profit for the year attributable to**				
(189.64)	(184.56)	(200.26)	364.95		- Owners of the parent	(476.29)	(99.98)	(193.70)	(796.09)
-	-	-	-		- Non Controling interest	-	-	-	-
				18	**Of the Total Comprehensive income above , Other Comprehensive income for the year attributable to**				
3.04	(7.28)	10.75	(14.93)		- Owners of the parent	4.26	(9.65)	0.64	14.94
-	-	-	-		- Non Controling interest	-	-	-	-
3,070.84	3,063.84	2,548.77	3,063.84	19	Paid up Equity Share Capital (Face Value of Rs. 10/-)	3,070.84	3,063.84	2,548.77	3,063.84
			10,314.02	20	Other Equity	-	-	-	10,806.86
				21	**Earning Per Share (For continuing operations) -In INR (not annualised)**				
(0.62)	(0.63)	(0.81)	1.37		Basic	(1.55)	(0.34)	(0.78)	(3.00)
(0.62)	(0.63)	(0.81)	1.37		Diluted	(1.55)	(0.34)	(0.78)	(3.00)
				22	**Earning Per Share (For discontinuing operations) -In INR (not annualised)**				
-	-	-	-		Basic	-	-	-	-
-	-	-	-		Diluted	-	-	-	-
				23	**Earning Per Share (For continuing and discontinuing operations) -In INR (not annualised)**				
(0.62)	(0.63)	(0.81)	1.37		Basic	(1.55)	(0.34)	(0.78)	(3.00)
(0.62)	(0.63)	(0.81)	1.37		Diluted	(1.55)	(0.34)	(0.78)	(3.00)
				24	**Dividend per share**				
-	-	-	-		Interim dividend	-	-	-	-
-	-	-	-		Final dividend	-	-	-	-
-	-	-	-		Total dividend	-	-	-	-

By Order of the Board

OFFSHORE SERVICES LTD. ★ GLOBAL MUMBAI

M . M. Honkan
Whole Time Director

Place : Mumbai

Date : 12th August, 2025

Notes :

(1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2025. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), the provisions of the Companies Act, 2013, and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have carried out a limited review of the above financial results.

(2) With reference to Expired Corporate Guarantees issued in the past on behalf of erstwhile subsidiary Global Offshore Services B.V. (GOSBV) to Mt. Kailash S.A.R.L. for USD 6 million and Ocean Clap Shipping Ltd for USD 7.50 million, the High Court of Justice Business and Property Courts of England and Wales Commercial Court has awarded verdict against GOSBV and Global Offshore Services Limited(GOSL) as Guarantor. The said verdict has been challenged by Global Offshore Services Ltd. as the said Corporate Guarantee had already expired prior to the filing of the claim and the Guarantee holders had explicitly agreed in writing that the Guarantee "stood" cancelled' even prior to expiry. The Company is considering filing a counter claim and criminal charges against the Guarantee Holders and their Directors as also the Directors of their Parent Company. In view of the fact that the said Guarantees expired in 2021, no provision has been recognised in the books.

(3) During the quarter, Company has acquired one vessel (AHTSV). The vessel has received a Letter of Award (LOA) of contract post the quarter.

(4) During the quarter, out of the aggregate 7,69,500 Convertible Warrrants, 70,000 Convertible Warrants issued to non-promoters were converted into equity shares at the option of the Warrant Holders who made payment of balance of Rs. 69/- per warrant.

Consequent to above, the paid-up share capital increased from Rs. 30.64 crores to Rs. 30.71 crores.

(5) In case of consolidated results, exceptional items include a gain on settelment of debt at discounted price.

(6) The Company does not have any foreign exchange derivatives exposure.

(7) The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence, there are no separate reportable segments as per Ind AS 108.

(8) The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2025 and the published year-to-date figures up to the third quarter of the said financial year.

(9) The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

By Order of the Board,

GLOBAL OFFSHORE SERVICES LTD. MUMBAI

M . M. Honkan
Whole Time Director

Place : Mumbai
Date : 12th August, 2025

D. KOTHARY & CO.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Global Offshore Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Global Offshore Services Limited** (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W

Deepak O. Narsaria
(Partner)
Membership No. 121190
UDIN: 25121190BMLLYC8471

Place: Mumbai
Date: 12th August, 2025

102- Ameya House, Next to Azad Nagar Metro Station, Above Standard Chartered Bank, Andheri (W), Mumbai - 400 058.
Tel (B): +91 22 6865 1155 / 1166 / 1111 • E-mail: info@dkothary.com • Website : www.dkothary.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Global Offshore Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Global Offshore Services Limited** ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:
   Parent Company:
   (i) Global Offshore Services Limited
   Subsidiary:
   (i) Garware Offshore International Services Pte. Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and except for the possible effect of the matters referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard

D. KOTHARY & CO. MUMBAI CHARTERED ACCOUNTANTS

specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect total revenue of Rs. Nil, total net profit after tax of Rs. 329.18 lakhs and total comprehensive income of Rs. 327.96 lakhs for the quarter ended June 30, 2025, as considered in the unaudited consolidated financial results. This unaudited interim financial results and other unaudited financial information of the subsidiary have not been reviewed by their auditors and have been presented solely based on information compiled by the Management and approved by the Board of Directors. According to the information and explanations given to us by the Management, this unaudited interim financial results is not material to the Group.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W

Deepak O. Narsaria
(Partner)
Membership No. 121190
UDIN: 25121190BMLLYD8017

D. KOTHARY & CO. * CHARTERED ACCOUNTANTS * MUMBAI

Place: Mumbai
Date: 12th August, 2025