KHOOBSURAT LIMITED

CIN: L23209WB1982PLC034793
7A, Bentinck Street, 3rd Floor, Kolkata – 700 001
Tel: +91 33 4061 7068, Email: Khoobsurat.kolkata@gmail.com
Website: www.khoobsuratltd.co.in

November 14, 2026

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700 001

Ref: **Scrip Code BSE – 535730, CSE-21144**

Sub: **Submission of Standalone & Consolidated Unaudited Financial Results for Q2FY27**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Standalone & Consolidated Financial Results (Un-audited) for the 2nd quarter ended on 30th Sept 2026 (Q-II) for the Financial Year ending 31st March 2027 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Reports by Statutory Auditors.

The meeting was commenced at 16.00 Hrs. and concluded at 17.20 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **KHOOBSURAT LIMITED**

SANJAY RAMROOP MISHRA

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SANJAY MISHRA
DIN: 09048557
MANAGING DIRECTOR

Enclosed: a/a

KHOOBSURAT LIMITED

Regd. Office : 7A, Bentick Street, 3rd Floor, Room No. 310, Kolkata-700 001

CIN - L23209WB1982PLC034793, Email : khoobsurat.kolkata@gmail.com, Website : www.khoobsuratltd.co.in

Statement of Standalone Un-Audited Financial Results for the Quarter & Half Year ended 30th September 2026

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2026	Preceding 3 Months ended 30.06.2026	Corresponding 3 Months ended 30.09.2025	6 Months ended 30.09.2026	Corresponding 6 Months ended 30.09.2025	Year to date figures as on 31.03.2026
		Un-Audited	Un-Audited (Restated)	Un-Audited (Restated)	Un-Audited	Un-Audited (Restated)	Audited (Restated)
I	Revenue from Operations	33.31	30.46	68.23	63.77	90.72	132.46
II	Other Income	42.16	203.60	2.06	93.81	130.28	23.92
III	**Total Income (I+II)**	**75.47**	**234.06**	**70.29**	**157.58**	**221.00**	**156.38**
IV	**Expenses**						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock in Trade	-	-	31.83	-	31.83	31.83
	Changes in Inventories of Stock-in-Trade	0.01	-0.06	0.04	-0.05	-0.09	0.08
	Employees Benefit Expenses	10.01	12.73	8.06	22.74	22.93	57.71
	Finance Costs	3.88	3.11	0.75	6.99	0.77	8.27
	Depreciation & Amortization Expenses	1.14	0.81	1.01	1.95	1.78	4.19
	Loss on F&O Trading (net)	120.05	-	-	-	-	139.77
	Other Expenses	122.83	68.60	20.68	159.53	39.25	131.98
	Total Expenses (IV)	**257.92**	**85.19**	**62.37**	**191.16**	**96.47**	**373.83**
V	**Profit / (Loss) before Tax & Exceptional Items (III-IV)**	**-182.45**	**148.87**	**7.92**	**-33.58**	**124.53**	**-217.45**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**-182.45**	**148.87**	**7.92**	**-33.58**	**124.53**	**-217.45**
VIII	**Tax Expenses**						
	Current	4.12	0.22	32.57	4.34	32.57	-
	Deferred Tax	-57.10	14.49	-47.20	-42.61	-47.30	-68.90
	Tax Adjustments for earlier Years	-	-	-	-	-	8.12
	Total Tax Expenses (VIII)	**-52.98**	**14.71**	**-14.63**	**-38.27**	**-14.73**	**-60.78**
IX	**Profit for the Period / Year from continuing operations (VII-VIII)**	**-129.47**	**134.16**	**22.55**	**4.69**	**139.26**	**-156.67**
X	**Other Comprehensive Income**		-	-	-	-	-
	A. Items that will not be reclassified to Profit or Loss						
	i) Equity instruments through other comprehensive income	4.59	805.09	1,075.37	809.68	2,626.94	456.83
	ii) Income Tax relating to items that will not be reclassified to profit & Loss	182.04	-171.69	-294.68	10.35	-683.01	-87.32
	Sub-Total A	**186.63**	**633.40**	**780.69**	**820.03**	**1,943.93**	**369.51**
	B. Items that will be reclassified to Profit or Loss						
	i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	**-**	**-**	**-**	**-**	**-**	**-**
	Other Comprehensive Income (A+B)	**186.63**	**633.40**	**780.69**	**820.03**	**1,943.93**	**369.51**
XI	**Total Comprehensive Income for the Period / Year (IX+X)**	**57.16**	**767.56**	**803.24**	**824.72**	**2,083.19**	**212.84**
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	4,702.73	4,702.73	4,702.73	4,702.73	4,702.73	4,702.73
XIII	Other Equity				2,310.14	3,355.79	1,485.42
XIV	**Earnings per Share from Continuing Operations**						
	a) Basic	-0.03	0.03	0.00	0.00	0.03	-0.03
	b) Diluted	-0.03	0.03	0.00	0.00	0.03	-0.03
XV	**Earnings per Share from Discontinued Operations**						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI	**Earnings per Share from Continuing & Discontinued Operations**						
	a) Basic	(0.03)	0.03	0.00	0.00	0.03	-0.03
	b) Diluted	(0.03)	0.03	0.00	0.00	0.03	-0.03

Notes :

1 As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.

2 The financial results for the quarter and half year ended 30 September 2026 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14 November 2026 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30 September 2026.

3 The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") [Including Ind AS 34 Interim Financial Reporting] as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.

4 Balance in the account of Cash & Cash Equivalent, Loan and Trade receivables / trade payables are subject to confirmation/reconciliation, if any. The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.

5 Restatement (Ind AS 8): Under Ind AS 109 (paras 5.7.5 and B5.7.1), gains on sale of equity instruments designated at fair value through other comprehensive income (FVOCI) are not recognised in profit or loss; they remain in OCI and are transferred to retained earnings. Such realised gains, earlier included in Other income, have now been presented in OCI: Rs. 268.51 lakhs for the quarter ended 30.06.2026, Rs. 57.65 lakhs for the quarter ended 30.09.2025, Rs. 66.26 lakhs for the half year ended 30.09.2025 and Rs. 109.87 lakhs for the year ended 31.03.2026. The related current tax (Rs. 36.64 lakhs for the quarter ended 30.06.2026 and Rs. 17.23 lakhs for the quarter / half year ended 30.09.2025; nil for the year ended 31.03.2026) has been reclassified from tax expense to income tax on OCI. Profit after tax for these periods is lower by Rs. 231.87 lakhs, Rs. 40.42 lakhs, Rs. 49.03 lakhs and Rs. 109.87 lakhs respectively (before the FVTPL effect in note 8), and EPS is restated accordingly; total comprehensive income and total equity are unchanged.

6 Equity investments acquired on or after 1 April 2026 have not been designated at FVOCI and are measured at fair value through profit or loss (FVTPL). Accordingly, the fair value gain of Rs. 31.90 lakhs on such investments for the quarter ended 30.06.2026 (deferred tax Rs. 8.03 lakhs), has been recognised in profit or loss. For the half year ended 30.09.2026, the net fair value loss of Rs. 67.42 lakhs on such investments is included in Other expenses and the gain of Rs. 33.82 lakhs on their sale in Other income.

7 The Company holds 60,00,000 equity shares of Salcete Brewing Limited (SBL), its subsidiary with effect from 1 April 2026, carried at cost of Rs. 600 lakhs in accordance with Ind AS 27. During the quarter, SBL allotted 9,54,500 equity shares to other shareholders on conversion of loans, reducing the Company's holding from 76.967% to 68.571%. SBL continues to be a subsidiary of the Company.

8 The Company holds investments in various unlisted companies (other than its subsidiary SBL), valued at Rs. 1,268.27 lakhs as on 30 September 2026. The Company had undertaken a fair value assessment of the majority of these investments as at 31 March 2026, either relying on valuation reports available in the public domain or obtaining valuation reports based on the latest available audited financial statements of the investee companies on that date. The Company is in process of obtaining updated valuation reports, and any resulting fair value adjustments will be recognised when they are received. In the case of a few investments, while the Company has made due payment for acquisition, the shares are in the process of transfer from the erstwhile shareholders to the Company, and the management expects to complete the process shortly.

9 The Company holds 'stock-in-trade' of shares in listed companies totalling Rs. 2.97 lakhs, which are not currently traded on any stock exchange (Calcutta Stock Exchange). Based on the Company's anticipated recovery on disposal of these shares, the last available traded rates of such companies have been considered for their valuation as on 30 September 2026.

10 During past and current periods, the Company has given advances (recoverable in cash / kind) aggregating Rs. 637.37 lakhs (gross), shown under Other financial assets (current), for the purpose of acquiring shares / securities; such acquisition is pending as on 30 September 2026. The management is in the process of settling these transactions either by acquisition of the shares / securities or by repayment of the advances. Expected credit loss of Rs. 155.45 lakhs has been recognised on these advances in accordance with the Company's policy.

11 Interest income has not been recognised on certain loans given aggregating Rs. 194.23 lakhs as on 30 September 2026, as the interest could not be crystallised with the borrowers. The management is of the opinion that the principal amounts will be recovered. These loans have been treated as credit-impaired financial assets and an expected credit loss allowance of Rs. 58.93 lakhs has been recognised in accordance with the Company's ECL policy.

12 The EPS and diluted EPS figures for the quarters and half years are not annualised.

13 Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

SANJAY RAMROOP MISHRA

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For Khoobsurat Limited

Place : Kolkata
Date : November 14, 2026

Sanjay Mishra
Managing Director

KHOOBSURAT LIMITED

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As At 30th September 2026	As At 31st March 2026
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	13.47	11.71
Non-Current Financial Assets		
Non-Current Investments	5,080.16	4,338.22
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Other Non-Current Assets	200.00	-
Gross Non-Current Assets ...	**5,293.63**	**4,349.93**
Current Assets		
Inventories	3.37	3.32
Financial Assets		
Current Investments	-	-
Trade Receivables	149.90	270.77
Cash & Cash Equivalents	80.15	256.92
Loans	1,457.46	1,413.96
Other Financial Assets	704.86	645.85
Current Tax Assets		9.85
Other Current Assets	-	-
Total Current Assets ...	**2,395.74**	**2,600.67**
Total Assets	**7,689.37**	**6,950.60**
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	4,702.73	4,702.73
Other Equity	2,310.14	1,485.42
Money Received against Share Warrants	-	-
Total Equity ...	**7,012.87**	**6,188.15**
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	119.83	191.66
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	**119.83**	**191.66**
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings		-
Trade Payables	4.58	3.36
Other Financial Liabilities	540.89	565.64
Short Term Provisions	-	-
Current Tax Liabilities (Net)	6.16	-
Other Current Liabilities	5.04	1.79
Total Current Liabilities ...	**556.67**	**570.79**
Total Liabilities	**676.50**	**762.45**
Total Equity & Liabilities	**7,689.37**	**6,950.60**

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KHOOBSURAT LIMITED

Statement of Cash Flows for the half year ended 30th September, 2026

Rs. In Lakhs

Particulars	Half year ended 30th Sept 2026	Half year ended 30th Sept 2025 (Restated)
A. **Cash Flow from Operating Activities**		
Net Profit / (Loss) before Tax	***-33.58***	***124.53***
Adjustments for		
Interest income on fixed deposits	-6.27	-10.27
Depreciation	1.95	1.78
Dividend income	-2.47	-2.46
Net (gain) / loss on investments measured at FVTPL	33.59	-
Operating profit before working capital changes	***-6.78***	***113.58***
Adjustments for Working Capital Changes		
Decrease/(Increase) in Loan & Advances	-43.51	-257.55
Decrease/(Increase) in Trade Receivable	120.87	359.93
Decrease/(Increase) in Inventories	-0.05	-0.09
Decrease/(Increase) in Other Financial Assets	-59.00	424.56
Decrease/(Increase) in Advances		-
Decrease/(Increase) in Other Current Assets	-	-8.84
(Decrease)/Increase in Trade Payable	1.22	-1.70
(Decrease)/Increase in Other Financial Liabilities	-24.75	11.17
(Decrease)/Increase in Other Current Liabilities	3.25	1.31
Cash Generated from operations	***-8.75***	***642.37***
Income Tax paid (net of refund)	-7.19	6.39
Net Cash from / (used in) Operating Activities (A)	***-15.94***	***648.76***
B. **Cash Flow From Investing Activities**		
Interest received on fixed deposits	6.27	10.27
Dividend received	2.47	2.46
Capital Advance Paid for purchase of office premises	-200.00	
(Purchase)/sale of assets	-3.71	-2.53
(Purchase)/sale of Investment	34.14	-409.54
Net Cash from / (used in) Investing Activities (B)	***-160.83***	***-399.34***
C. **Cash Flow From Financing Activities**		
Increase / (Decrease) in Borrowings		-
Proceeds from Issue of Equity Shares		-
Net Cash from / (used in) Financing Activities (C)	**-**	**-**
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**-176.77**	**249.42**
Opening Balance of Cash & Cash Equivalents	256.92	163.63
Closing Balance of Cash & Cash Equivalents	80.15	413.05

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Limited Review Report on Unaudited Standalone Financial Results of the Khoobsurat Limited for the Quarter and Half Year ended 30 September 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Khoobsurat Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Khoobsurat Limited (the 'Company'), for the quarter and half year ended 30 September 2026 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. The Company's Management is responsible for the preparation of this Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('**Ind AS 34**'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

   a) Balance in the account of Cash & Cash Equivalent, Loan and Trade receivables / trade payables are subject to confirmation/reconciliation, if any. The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment. *(Note 4 to standalone financial results)*

   b) The Company holds investments in various unlisted companies (other than its subsidiary, Salcete Brewing Limited), valued at INR 1268.27 Lakhs as on 30 September 2026 which have been measured based on valuation undertaken during year ended 31 March 2026. The Company is in the process of obtaining updated

valuation reports, and consequential adjustments, if any, will be made upon their receipt. We have solely relied on management's representation in this regard. *(Note 8 to standalone financial results)*

c) The Company holds 'stock-in-trade' of shares in listed Companies totalling to INR 2.97 lakhs, which are not currently traded on any stock exchange (Calcutta Stock Exchange). Based on the Company's anticipated recovery at disposal of these shares, the Company has kept the last available traded rates of such companies for the purpose of their respective valuation as on 30 September 2026. *(Note 9 to standalone financial results)*

d) During past and current periods, the Company has given advances (recoverable in cash / kind) aggregating Rs. 637.37 lakhs (gross), shown under Other financial assets (current), for the purpose of acquiring shares / securities; such acquisition is pending as on 30 September 2026. The management is in the process of settling these transactions either by acquisition of the shares / securities or by repayment of the advances. Expected credit loss of Rs. 155.45 lakhs has been recognised on these advances in accordance with the Company's policy. We have solely relied on management's representation in this regard *(Note 10 to standalone financial results).*

e) Based on our review, it is observed that interest income is not recognized on some of the outstanding loans given to various parties, aggregating INR 194.23 Lakhs as on 30 September 2026, as interest income could not be crystallized from such parties. The Company has considered ECL provision of INR 58.93 Lakhs in respect of these parties as per the policy adopted, considering them as credit-impaired financial assets. In the absence of any further details / documents, we have solely relied on management's representation with regard to these loans and the ECL provision thereof. *(Note 11 to standalone financial results)*

Our conclusion is not modified in respect of these matters.

For **S P M L & Associates**
Chartered Accountants
FRN – 136549W



CA Govind Mandhania
(Partner)
M No – 183098
Date: 14 November 2026
Place: Mumbai
UDIN: 26183098OIGYJP5357

KHOOBSURAT LIMITED

Regd. Office : 7A, Bentick Street, 3rd Floor, Room No. 310, Kolkata-700 001
CIN - L23209WB1982PLC034793, Email : khoobsurat.kolkata@gmail.com, Website : www.khoobsuratltd.co.in

Statement of Consolidated Un-Audited Financial Results for the Quarter & Half Year ended 30th September 2026

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2026	Preceding 3 Months ended 30.06.2026	Corresponding 3 Months ended 30.09.2025	6 Months ended 30.09.2026	Corresponding 6 Months ended 30.09.2025	Year to date figures as on 31.03.2026
		Un-Audited	Un-Audited (Restated)	Un-Audited (Restated)	Un-Audited	Un-Audited (Restated)	Audited (Restated)
I	Revenue from Operations	33.31	30.46	68.23	63.77	90.72	132.46
II	Other Income	47.85	203.60	2.06	99.50	130.28	23.92
III	**Total Income (I+II)**	**81.16**	**234.06**	**70.29**	**163.27**	**221.00**	**156.38**
IV	**Expenses**						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock in Trade	-	-	31.83	-	31.83	31.83
	Changes in Inventories of Stock-in-Trade	0.01	-0.06	0.04	-0.05	-0.09	0.08
	Employees Benefit Expenses	13.06	14.55	8.06	27.61	22.93	57.71
	Finance Costs	19.61	15.63	0.75	35.24	0.77	8.27
	Depreciation & Amortization Expenses	1.19	0.86	1.01	2.05	1.78	4.19
	Loss on F&O Trading (net)	120.05	-	-	-	-	139.77
	Other Expenses	135.15	79.06	20.68	182.31	39.25	131.98
	Total Expenses (IV)	**289.07**	**110.04**	**62.37**	**247.16**	**96.47**	**373.83**
V	**Profit / (Loss) before Tax & Exceptional Items (III-IV)**	**-207.91**	**124.02**	**7.92**	**-83.89**	**124.53**	**-217.45**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**-207.91**	**124.02**	**7.92**	**-83.89**	**124.53**	**-217.45**
VIII	**Tax Expenses**						
	Current	4.12	0.22	32.57	4.34	32.57	-
	Deferred Tax	-57.10	14.49	-47.20	-42.61	-47.30	-68.90
	Tax Adjustments for earlier Years	-	-	-	-	-	8.12
	Total Tax Expenses (VIII)	**-52.98**	**14.71**	**-14.63**	**-38.27**	**-14.73**	**-60.78**
IX	**Profit for the Period / Year from continuing operations (VII-VIII)**	**-154.93**	**109.31**	**22.55**	**-45.62**	**139.26**	**-156.67**
X	**Other Comprehensive Income**		-	-	-	-	-
	A. Items that will not be reclassified to Profit or Loss						
	i) Equity instruments through other comprehensive income	4.59	805.09	1,075.37	809.68	2,626.94	456.83
	ii) Income Tax relating to items that will not be reclassified to profit & Loss	182.04	-171.69	-294.68	10.35	-683.01	-87.32
	Sub-Total A	**186.63**	**633.40**	**780.69**	**820.03**	**1,943.93**	**369.51**
	B. Items that will be reclassified to Profit or Loss						
	i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	**-**	**-**	**-**	**-**	**-**	**-**
	Other Comprehensive Income (A+B)	**186.63**	**633.40**	**780.69**	**820.03**	**1,943.93**	**369.51**
XI	**Total Comprehensive Income for the Period / Year (IX+X)**	**31.70**	**742.71**	**803.24**	**774.41**	**2,083.19**	**212.84**
	Profit / (Loss) for the period attributable to:						
	- Owners of the Company	-147.37	115.03	22.55	-32.34	139.26	-156.67
	- Non-controlling interests	-7.56	-5.72	-	-13.28	-	-
	Other Comprehensive Income attributable to:						
	- Owners of the Company	186.63	633.40	780.69	820.03	1,943.93	369.51
	- Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	- Owners of the Company	39.26	748.43	803.24	787.69	2,083.19	212.84
	- Non-controlling interests	-7.56	-5.72	-	-13.28	-	-
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	4,702.73	4,702.73	4,702.73	4,702.73	4,702.73	4,702.73
XIII	Other Equity				2,545.04	3,355.79	1,485.42
XIV	**Earnings per Share from Continuing Operations**						
	a) Basic	(0.03)	0.02	0.00	-0.01	0.03	-0.03
	b) Diluted	(0.03)	0.02	0.00	-0.01	0.03	-0.03
XV	**Earnings per Share from Discontinued Operations**						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI	**Earnings per Share from Continuing & Discontinued Operations**						
	a) Basic	(0.03)	0.02	0.00	-0.01	0.03	-0.03
	b) Diluted	(0.03)	0.02	0.00	-0.01	0.03	-0.03

Notes :

1 The consolidated financial results for the quarter and half year ended 30 September 2026 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14 November 2026 and have been subjected to Limited Review by the Statutory Auditors of the Company.

2 These consolidated results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3 The consolidated results include the results of Khoobsurat Limited (the "Holding Company") and its subsidiary Salcete Brewing Limited ("SBL"). The Holding Company obtained control of SBL with effect from 1 April 2026 under the Share Purchase Agreement; consolidated results are prepared from the quarter ended 30 June 2026. Accordingly, the figures for the quarter and half year ended 30 September 2025 and the year ended 31 March 2026 are the standalone figures of the Holding Company and are not comparable to that extent.

4 Balances of trade receivables, trade payables, loans and advances are subject to confirmation / reconciliation. The management does not expect any material adjustment on such reconciliation.

4 Goodwill of Rs. 69.55 lakhs on acquisition of SBL has been determined on the basis of the book values of SBL's net assets at 1 April 2026, with non-controlling interests measured at their proportionate share of net assets.

5 During the quarter, SBL allotted 9,54,500 equity shares at Rs. 50 per share to other shareholders on conversion of loans, reducing the Holding Company's interest from 76.967% to 68.571%; SBL continues to be a subsidiary. As required by Ind AS 110 (paras 23 and B96), the change has been accounted for as an equity transaction: Rs. 271.93 lakhs has been recognised in other equity attributable to owners of the Holding Company and non-controlling interests have increased by Rs. 205.33 lakhs.

6 Figures for the quarter ended 30 June 2026 have been restated: (a) SBL has restated its results for that quarter, reducing employee benefits expense by Rs. 12.35 lakhs; SBL's loss included is Rs. 24.85 lakhs (earlier Rs. 37.20 lakhs) and the share of non-controlling interests is Rs. 5.72 lakhs (earlier Rs. 8.57 lakhs); SBL's finance costs of Rs. 12.52 lakhs, earlier included in Other expenses, are shown under Finance costs; and (b) for the Holding Company, as explained in notes 8 and 9.

7 Restatement (Ind AS 8): Under Ind AS 109 (paras 5.7.5 and B5.7.1), gains on sale of equity instruments designated at fair value through other comprehensive income (FVOCI) are not recognised in profit or loss; they remain in OCI and are transferred to retained earnings. Such realised gains, earlier included in Other income, have now been presented in OCI: Rs. 268.51 lakhs for the quarter ended 30.06.2026, Rs. 57.65 lakhs for the quarter ended 30.09.2025, Rs. 66.26 lakhs for the half year ended 30.09.2025 and Rs. 109.87 lakhs for the year ended 31.03.2026. The related current tax (Rs. 36.64 lakhs for the quarter ended 30.06.2026 and Rs. 17.23 lakhs for the quarter / half year ended 30.09.2025; nil for the year ended 31.03.2026) has been reclassified from tax expense to income tax on OCI. Profit after tax for these periods is lower by Rs. 231.87 lakhs, Rs. 40.42 lakhs, Rs. 49.03 lakhs and Rs. 109.87 lakhs respectively (before the FVTPL effect in note 9), and EPS is restated accordingly; total comprehensive income and total equity are unchanged.

8 Equity investments acquired on or after 1 April 2026 have not been designated at FVOCI and are measured at fair value through profit or loss (FVTPL). Accordingly, the fair value gain of Rs. 31.90 lakhs on such investments for the quarter ended 30.06.2026 (deferred tax Rs. 8.03 lakhs) has been recognised in profit or loss. For the half year ended 30.09.2026, the net fair value loss of Rs. 67.42 lakhs on such investments is included in Other expenses and the gain of Rs. 33.82 lakhs on their sale in Other income.

9 The Company holds investments in various unlisted companies (other than its subsidiary SBL), valued at Rs. 1,268.27 lakhs as on 30 September 2026. The Company had undertaken a fair value assessment of the majority of these investments as at 31 March 2026, either relying on valuation reports available in the public domain or obtaining valuation reports based on the latest available audited financial statements of the investee companies on that date. The Company is in process of obtaining updated valuation reports, and any resulting fair value adjustments will be recognised when they are received. In the case of a few investments, while the Company has made due payment for acquisition, the shares are in the process of transfer from the erstwhile shareholders to the Company, and the management expects to complete the process shortly.

10 The Company holds 'stock-in-trade' of shares in listed companies totalling Rs. 2.97 lakhs, which are not currently traded on any stock exchange (Calcutta Stock Exchange). Based on the Company's anticipated recovery on disposal of these shares, the last available traded rates of such companies have been considered for their valuation as on 30 September 2026.

11 During past and current periods, the Company has given advances (recoverable in cash / kind) aggregating Rs. 637.37 lakhs (gross), shown under Other financial assets (current), for the purpose of acquiring shares / securities; such acquisition is pending as on 30 September 2026. The management is in the process of settling these transactions either by acquisition of the shares / securities or by repayment of the advances. Expected credit loss of Rs. 155.45 lakhs has been recognised on these advances in accordance with the Company's policy.

12 Interest income has not been recognised on certain loans given aggregating Rs. 194.23 lakhs as on 30 September 2026, as the interest could not be crystallised with the borrowers. The management is of the opinion that the principal amounts will be recovered. These loans have been treated as credit-impaired financial assets and an expected credit loss allowance of Rs. 58.93 lakhs has been recognised in accordance with the Company's ECL policy.

13 As per management's estimate, the commercial production in Brewery business plant is likely to be commenced in December 2026. Trial run in the plant have been completed, however regulatory approvals are currently pending to be received.

14 Previous period / year figures have been regrouped / rearranged wherever necessary to correspond with the current period classification / disclosures.

15 The EPS and diluted EPS figures for the quarters and half years are not annualised.

For Khoobsuat Limited

Place : Kolkata
Date : November 14, 2026

Sanjay Mishra
Managing Director

SANJAY RAMROOP MISHRA

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KHOOBSURAT LIMITED

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September 2026

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 30.09.2026	Preceding 3 Months ended 30.06.2026	Corresponding 3 Months ended 30.09.2025	6 Months ended 30.09.2026	Corresponding 6 Months ended 30.09.2025	Year to date figures as on 31.03.2026
		Un-Audited	Un-Audited (Restated)	Un-Audited (Restated)	Un-Audited	Un-Audited (Restated)	Audited (Restated)
1	**Segment Revenue**						
	(a) Finance & Investments	33.31	30.46	68.23	63.77	90.72	132.46
	(b) Brewery (under implementation)	–	–	–	–	–	–
	Total	**33.31**	**30.46**	**68.23**	**63.77**	**90.72**	**132.46**
	Less: Inter Segment Revenue	–	–	–	–	–	–
	Revenue from Operations	**33.31**	**30.46**	**68.23**	**63.77**	**90.72**	**132.46**
2	**Segment Results**						
	Profit / (Loss) before tax and finance costs from each segment						
	(a) Finance & Investments	-178.57	151.98	8.67	-26.59	125.30	-209.18
	(b) Brewery (under implementation)	-9.73	-12.33	–	-22.06	–	–
	Total	**-188.30**	**139.65**	**8.67**	**-48.65**	**125.30**	**-209.18**
	Less: (i) Finance Costs	19.61	15.63	0.75	35.24	0.77	8.27
	(ii) Other un-allocable expenditure net off un-allocable income	–	–	–	–	–	–
	Profit / (Loss) before Tax	**-207.91**	**124.02**	**7.92**	**-83.89**	**124.53**	**-217.45**
3	**Segment Assets**						
	(a) Finance & Investments	7,089.37	7,165.41	9,106.75	7,089.37	9,106.75	6,940.75
	(b) Brewery (under implementation)	1,899.93	1,806.22	–	1,899.93	–	–
	(c) Unallocated (tax assets)	–	9.86	–	–	–	9.85
	Total Segment Assets	**8,989.30**	**8,981.49**	**9,106.75**	**8,989.30**	**9,106.75**	**6,950.60**
4	**Segment Liabilities**						
	(a) Finance & Investments	550.51	444.64	229.37	550.51	229.37	570.79
	(b) Brewery (under implementation)	714.24	1,072.32	–	714.24	–	–
	(c) Unallocated (tax liabilities)	126.00	374.94	818.86	126.00	818.86	191.66
	Total Segment Liabilities	**1,390.75**	**1,891.90**	**1,048.23**	**1,390.75**	**1,048.23**	**762.45**

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KHOOBSURAT LIMITED

Consolidated Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 30th September 2026	As at 31st March 2026
	Un-Audited (Consolidated)	Audited (Standalone)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	367.46	11.71
Goodwill	69.55	-
Non-Current Investments	4,480.16	4,338.22
Other Non-Current Assets	1,292.86	-
Total Non-Current Assets	**6,210.03**	**4,349.93**
Current Assets		
Inventories	3.37	3.32
Trade Receivables	149.90	270.77
Cash & Cash Equivalents	112.80	256.92
Loans	1,457.46	1,413.96
Other Financial Assets	882.77	645.85
Current Tax Assets (net)	-	9.85
Other Current Assets	172.97	-
Total Current Assets	**2,779.27**	**2,600.67**
Total Assets	**8,989.30**	**6,950.60**
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	4,702.73	4,702.73
Other Equity	2,545.04	1,485.42
Equity attributable to owners of the Company	**7,247.77**	**6,188.15**
Non-Controlling Interests	350.78	-
Total Equity	**7,598.55**	**6,188.15**
Non-Current Liabilities		
Deferred Tax Liabilities (net)	119.84	191.66
Total Non-Current Liabilities	**119.84**	**191.66**
Current Liabilities		
Borrowings	672.64	-
Trade Payables	4.58	3.36
Other Financial Liabilities	555.90	565.64
Current Tax Liabilities (net)	6.16	-
Other Current Liabilities	31.63	1.79
Total Current Liabilities	**1,270.91**	**570.79**
Total Liabilities	**1,390.75**	**762.45**
Total Equity & Liabilities	**8,989.30**	**6,950.60**

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KHOOBSURAT LIMITED

Consolidated Statement of Cash Flows for the half year ended 30th September 2026

(Rs. in Lakhs)

Particulars	Half year ended 30th Sept 2026 (Consolidated)	Half year ended 30th Sept 2025 (Standalone)
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before Tax	(83.89)	124.53
Adjustments for:		
Interest income on deposits	(11.96)	(10.27)
Dividend income	(2.47)	(2.46)
Net (gain) / loss on investments measured at FVTPL	33.60	-
Depreciation and amortisation	2.05	1.78
Finance costs	28.25	-
Operating profit before working capital changes	**(34.42)**	**113.58**
Adjustments for working capital changes:		
Decrease / (Increase) in Loans & Advances	(43.51)	(257.55)
Decrease / (Increase) in Trade Receivables	120.87	359.93
Decrease / (Increase) in Inventories	(0.05)	(0.09)
Decrease / (Increase) in Other Financial Assets	(59.01)	424.56
Decrease / (Increase) in Other Current Assets	(127.88)	(8.84)
(Decrease) / Increase in Trade Payables	1.22	(1.70)
(Decrease) / Increase in Other Financial Liabilities	(9.75)	11.17
(Decrease) / Increase in Other Current Liabilities	3.04	1.31
Cash generated from / (used in) operations	**(149.49)**	**642.37**
Income tax paid (net of refund)	(7.19)	6.39
Net Cash from / (used in) Operating Activities (A)	**(156.68)**	**648.76**
B. Cash Flow from Investing Activities		
Interest received on deposits	6.27	10.27
Dividend received	2.47	2.46
Purchase of property, plant and equipment	(98.91)	(2.53)
Capital advances paid	(597.13)	-
(Purchase) / sale of investments (net)	34.14	(409.54)
Loans, deposits and advances given by subsidiary (net)	(17.81)	-
Cash and cash equivalents of subsidiary on obtaining control	61.63	-
Net Cash from / (used in) Investing Activities (B)	**(609.34)**	**(399.34)**
C. Cash Flow from Financing Activities		
Proceeds from loans converted into equity shares of subsidiary (non-controlling shareholders)	477.25	-
Proceeds from / (repayment of) borrowings (net)	172.90	-
Finance costs paid	(28.25)	-
Proceeds from issue of equity shares	-	-
Net Cash from / (used in) Financing Activities (C)	**621.90**	**-**
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**(144.12)**	**249.42**
Opening Balance of Cash & Cash Equivalents	256.92	163.63
Closing Balance of Cash & Cash Equivalents	**112.80**	**413.05**
Cash & Cash Equivalents as per Statement of Assets & Liabilities	**112.80**	**413.05**

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Limited Review Report on Unaudited Consolidated Financial Results of the Khoobsurat Limited for the Quarter and Half Year ended 30 September 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Khoobsurat Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Khoobsurat Limited (the 'Parent') and its subsidiary together referred as (the 'Group'), for the quarter and half year ended 30 September 2026 (the 'Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. The Parent's Management is responsible for the preparation of this Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('**Ind AS 34**'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The Statement has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

   Parent:
   Khoobsurat Limited

   Subsidiary:
   Salcete Brewing Limited



5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and

other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information / financial results of the subsidiary included in the unaudited consolidated financial results, whose interim financial information / financial results reflect total assets of Rs. 1,830.38 Lakhs as at 30 September 2026, total revenues of Rs. 5.69 Lakhs and Rs. 5.69 Lakhs, total net loss after tax of Rs. 25.46 Lakhs and Rs. 50.31 Lakhs and total comprehensive loss of Rs. 25.46 Lakhs and Rs. 50.31 Lakhs for the quarter and half year ended 30 September 2026 respectively, and net cash outflows of Rs. 28.98 Lakhs for the half year ended 30 September 2026, as considered in the Statement. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our conclusion on the Statement is not modified in respect of this matter.

7. Emphasis of Matter

a) Balance in the account of Cash & Cash Equivalent, Loan and Trade receivables / trade payables are subject to confirmation/reconciliation, if any. The Parent's management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment. *(Note 4 to consolidated financial results)*

b) The Group holds investments in various unlisted companies, valued at INR 1268.27 Lakhs as on 30 September 2026 which have been measured based on valuation undertaken during year ended 31 March 2026. The Company is in the process of obtaining updated valuation reports, and consequential adjustments, if any, will be made upon their receipt. We have solely relied on management's representation in this regard. *(Note 11 to consolidated financial results)*

c) The Group holds 'stock-in-trade' of shares in listed Companies totalling to INR 2.97 lakhs, which are not currently traded on any stock exchange (Calcutta Stock Exchange). Based on the Company's anticipated recovery at disposal of these shares, the Company has kept the last available traded rates of such companies for the purpose of their respective valuation as on 30 September 2026. *(Note 12 to consolidated financial results)*

d) During past and current periods, the Company has given advances (recoverable in cash / kind) aggregating Rs. 637.37 lakhs (gross), shown under Other financial assets (current), for the purpose of acquiring shares / securities; such acquisition is pending as on 30 September 2026. The management is in the process of settling these transactions either by acquisition of the shares / securities or by repayment of the advances. Expected credit loss of Rs. 155.45 lakhs has been recognised on these advances in

accordance with the Company's policy. We have solely relied on management's representation in this regard *(Note 13 to consolidated financial results).*

e) Based on our review, it is observed that interest income is not recognized on some of the outstanding loans given to various parties, aggregating INR 194.23 Lakhs as on 30 September 2026, as interest income could not be crystallized from such parties. However, the management is of the opinion that it will be able to recover the principal amount from these parties. The Company has considered ECL provision of INR 58.93 Lakhs in respect of these parties as per the policy adopted, considering them as credit-impaired financial assets. In the absence of any further details / documents, we have solely relied on management's representation with regard to these loans and the ECL provision thereof. *(Note 14 to consolidated financial results)*

Our conclusion is not modified in respect of these matters.

For **S P M L & Associates**
Chartered Accountants
FRN – 136549W



CA Govind Mandhania
(Partner)
M No – 183098
Date: 14 November 2026
Place: Mumbai
UDIN: 26183098DKPOAS1078